

## **RCHAIN COOPERATIVE**

### **RESOLUTIONS BY THE BOARD OF DIRECTORS AT A DULY CALLED MEETING**

The undersigned, being all of the members of the Board of Directors of RChain Cooperative, (the “**Board**”), a Washington cooperative (the “**Coop**”), pursuant to RCW 23.86, hereby approve and adopt the following resolutions at a duly called special meeting (the “**Resolutions**”) held telephonically on July 3, 2018:

*Present:*                      *Lucius Gregory Meredith, Ian Bloom, Kenny Rowe, Evan Jensen, David Currin,*

*Absent:*                      *Vlad Zamfir, Navneet Suman, Hendrik Jan Hilbolling*

*Others Present:*        *Kate Gonsalves, Lilia Rusu, Michael Ovadia, Deanna Duke*

*Meeting called to order at 12:48 PST.*

### **German Cooperative Update**

The Berlin Cooperative formation is progressing. German auditors have cleared the formation of the entity, and the board discussed the proposed business plan by the Berlin Cooperative.

### **HackerOne Bounties**

Greg Meredith suggested possibly connecting up with HackerOne, which has a successful bounty system which the Cooperative might learn from for effectively implementing a member bounty system.

### **New Test Script for RHOC-REV Conversion**

David Currin updated the board on a new test script for the purpose of the RHOC-REV conversion. Further inspection and testing will be necessary.

*Meeting adjourned 13:31 PST.*

FINALLY RESOLVED, that any or all actions heretofore taken by any director of the Company with respect to any matter referred to or contemplated by the foregoing resolutions be, and hereby is, ratified and confirmed as the act and deed of the Company.

THEREFORE, the undersigned directors hereby approve these resolutions as of the date set forth below.

**DIRECTORS:**

\_\_\_\_\_  
Lucius Gregory Meredith  
Director

Date: \_\_\_\_\_

\_\_\_\_\_  
Vlad Zamfir  
Director

Date: \_\_\_\_\_

\_\_\_\_\_  
Ian Bloom  
Director

Date: \_\_\_\_\_

\_\_\_\_\_  
Kenny Rowe  
Director

Date: \_\_\_\_\_

\_\_\_\_\_  
Evan Jensen  
Director

Date: \_\_\_\_\_

\_\_\_\_\_  
Navneet Suman  
Director

Date: \_\_\_\_\_

\_\_\_\_\_  
David Currin  
Director

Date: \_\_\_\_\_

\_\_\_\_\_  
Hendrik Jan Hilbolling  
Director

Date: \_\_\_\_\_