

## **RCHAIN COOPERATIVE**

### **RESOLUTIONS BY THE BOARD OF DIRECTORS AT A DULY CALLED MEETING**

The undersigned, being all of the members of the Board of Directors of RChain Cooperative, (the “**Board**”), a Washington cooperative (the “**Coop**”), pursuant to RCW 23.86, hereby approve and adopt the following resolutions at a duly called special meeting (the “**Resolutions**”) held telephonically on April 6, 2018:

*Present:*                      *Lucius Gregory Meredith, Ian Bloom, Kenny Rowe, Evan Jensen,  
David Currin, Navneet Suman, Hendrik Jan Hilbolling*

*Absent:*                      *Vlad Zamfir*

*Others Present:*        *Kate Gonsalves*

*Meeting called to order at 11:00 PST.*

#### **Resolution to Adopt Lykke Letter of Intent**

The Board discussed developments concerning Lykke. The most recent draft of the Lykke Letter of Intent is attached as **Exhibit A**.

A motion was made by Kenny Rowe to adopt the Lykke LOI, and seconded by Greg Meredith. All directors present voted unanimously to approve the following resolutions:

WHEREAS, the Cooperative seeks to establish a relationship with Lykke for Lykke to test and operate a large node,

RESOLVED, the Board hereby adopts the Lykke LOI and will send a letter of substantially the same form to Lykke.

#### **Resolution to Purchase H3Uni Leadership Event**

The Board discussed a H3Uni leadership training workshop event.

A motion was made by Kenny Rowe to move forward with hosting an H3Uni leadership event, which was seconded by Greg Meredith. All directors present voted unanimously in favor.

WHEREAS, the Cooperative seeks to train and to improve its leadership's skills and capabilities,

RESOLVED, the President is directed to negotiate and organize leadership training with H3Uni, with a maximum possible budget of \$75,000.

### **Resolution to Adopt Bounties Terms of Service**

The Board discussed the bounty program terms of service drafted by Martin Davis.

A motion was made by Kenny Rowe to adopt the bounties terms of service, which was seconded by Greg Meredith. Greg Meredith, Ian Bloom, Kenny Rowe, Evan Jensen, and Hendrik Jan Hilbolling voted in favor. David Currin and Navneet Suman abstained. Accordingly, motion succeeded with 5 votes in favor and 0 against.

WHEREAS, having reviewed the previous bounty program policies and found them inadequate, new terms of service have been drafted and are necessary to address deficiencies with the bounties program,

RESOLVED, the Board hereby adopts the bounties program terms of service, attached as **Exhibit B**.

### **Resolution in Support of Reflective Ventures**

A motion was made by Kenny Rowe, which was seconded by Greg Meredith. Greg Meredith, Ian Bloom, Kenny Rowe, Evan Jensen, and Hendrik Jan Hilbolling voted in favor. David Currin and Navneet Suman voted against. Accordingly, motion succeeds with 5 votes in favor and 2 against.

WHEREAS, the Cooperative has received comments from several members who have expressed concerns with Reflective Ventures,

WHEREAS, the President has inquired fully into those concerns and has determined that Reflective is in the right,

RESOLVED, the Cooperative will issue a statement in support of Reflective Ventures and its principals, and in parallel will inquire into issues raised by community members with a third-party legal opinion.

### **Resolution to Adopt the Marketing Proposal**

The Board revisited the joint marketing proposal to organize and coordinate marketing efforts across RChain Cooperative, Pyrofex, Reflective Ventures, and Pithia.

A motion was made by Greg Meredith to adopt the Marketing Proposal, which was seconded by Kenny Rowe. All directors present voted unanimously in favor.

WHEREAS, the Cooperative seeks to establish a coordinated marketing effort for the next two years across the companies involved in the RChain project,

RESOLVED, the Marketing Plan, attached as **Exhibit C**, is hereby adopted.

*Meeting adjourned at 12:13 PST.*


FINALLY RESOLVED, that any or all actions heretofore taken by any director of the Company with respect to any matter referred to or contemplated by the foregoing resolutions be, and hereby is, ratified and confirmed as the act and deed of the Company.

*Meeting adjourned 13:41 PST.*


This consent may be executed by facsimile and in counterparts, each of which shall be deemed an original and all of which together shall constitute one and the same instrument.

THEREFORE, the undersigned directors hereby approve these resolutions as of the date set forth below.


**DIRECTORS:**

DocuSigned by:  
  
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Lucius Gregory Meredith  
Director

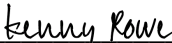
Date: 4/19/2018  
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Vlad Zamfir  
Director

Date: 4/19/2018  
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Ian Bloom  
Director

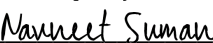
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Kenny Rowe  
Director

Date: 4/19/2018  
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Evan Jensen  
Director

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Navneet Suman  
Director

Date: 4/20/2018  
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David Currin  
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Hendrik Jan Hilbolling  
Director

Date: 4/19/2018  
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