RChain Cooperative

Task Identification and Project Bid

Approval Process

- 1. The RChain Coop or a Member identifies a task to be completed ("Task" or "Tasks");
- If a Member has a suggested task, he/she may submit a Task Identification Form to the Task Approval Committee (the "Committee");
- 3. Within five (5) days of receiving the Task Identification Form, the Committee will provide written notice to the submitter of the Task Identification Form (the "Task Submitter") of the Committee's approval or rejection of the Task Submitter's Task Identification Form;
- 4. If the Task Identification Form is approved, it will be posted to the Membership and open for Project Bid Submissions. If the Task Identification Form is rejected, the Task Submitter may choose to revise the terms of the Task and resubmit at a later time.
- 5. Once a Task is open for Project Bid Submissions, Members may submit a Project Bid Submission form to the Committee for consideration.
- 6. Within five (5) days of receiving the Project Bid Submission Form, the Committee will provide written notice to the submitter of the Project Bid Submission Form (the "**Project Submitter**") of the Committee's approval or rejection of the Project Bid Submission Form.
- 7. If the Project Bid proposed in the Project Bid Submission Form is approved by the Committee, the Project Submitter may begin work on the Project pursuant to the timeline set forth in the approved Project Bid Submission Form. If the Committee rejects the Project Bid Submission Form, the Task Submitter has ten (10) days from the day the Committee sends its written rejection to revise and resubmit its Project Bid Submission Form to the Committee. There is only one revision allowed per Project Bid Submission.

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