

Project Design Phase-I
Proposed Solution

Date	29 september 2022
Team ID	PNT2022TMID43576
Project Name	Project - CRUDE OIL PRICE PREDICTION
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
•	Problem Statement (Problem to be solved)	Forecasting the price of crude oil usually made from GDP
•	Idea / Solution description	Implention of the concept of Artificial Intelligence and other machine learning concepts for the project
•	Novelty / Uniqueness	AI ,ML,RNN and LSTM will update the data which are being loading and future prediction too
•	Social Impact / Customer Satisfaction	Oil price price increasing and generally thought increase inflation and reduce economic growth
•	Business Model (Revenue Model)	Large amount of oil will be analysed and price will be predicted . it gain more profit it oil seperation and price prediction will be done according to location
•	Scalability of the Solution	Automatic of price prediction of data using AI and ML will reduce the work