

Sanction Letter



Dear Customer,

Tata Capital is pleased to inform you that basis the Application submitted by you, Tata Capital approved your loan facility as per below mentioned terms and conditions:

| Particulars | Description |
|----------------------|-------------|
| Product | |
| Co-Borrower Name | |
| Loan Amount Approved | |
| Tenure | |
| Rate of Interest | |
| Processing Charges | |

Agreed and Accepted by the Borrower & Co-Borrower(s)

I/We confirm that we understand and accept the terms and conditions of the Sanction Letter, as laid out in English/ have been explained to us in a vernacular language of our understanding and I/ We accept the Facility on the terms set above.

Name & Signature of the Borrower

Prepayment Charges*

- a) For Housing Loan/ Non-Housing Loans (other than business purpose) at floating rate: Nil
- b) For Non-Housing Loans (other than business purpose) at floating rate for non-individual: 3% of the loan outstanding+ applicable taxes
- c) For Non-Housing Loans for business purpose at floating rate (No charges for part pre-payment made upto 25% of the outstanding principal within one financial year. Beyond that foreclosure charges mentioned below shall be applicable)
 - a.If tenor of the loan served is between 1 month to 12 months: 3% of the loan outstanding+ applicable taxes
 - b.If tenor of the loan served is more 12 months : 2% of the loan outstanding + applicable taxes
- d) For a Housing Loan at fixed rate of interest prepaid/ foreclosed through own sources: Nil
- e) For Housing Loan (other than paid through own sources) / Non-Housing Loan at fixed rate of interest-.3% of the loan outstanding + applicable taxes (No charges for part pre- payment made upto 25% of the outstanding principal within one financial year. Beyond that foreclosure charges mentioned below shall be applicable.
- f) For Project Loan: Upto 4% of the loan outstanding + applicable taxes
- g) For Term Loans to NBFCs/HFCs: Upto 2% of the loan outstanding + applicable taxes

*Minimum Pre-payment amount should be sum of 3 EMI's or Rs.50000/-, whichever is higher.

The expression "own sources" for this purpose means any sources other than borrowing from a Bank/HFC/NBFC or Financial Institution. The borrower shall be required to submit such documents that the Company may deem fit & proper to ascertain the source of funds at the time of prepayment of the loan. For dual/hybrid rate loans (combination of fixed and floating), Part prepayment/foreclosure charges would be applied depending on whether at the time of part prepayment/foreclosure, the loan is on fixed or floating rate.

The part pre-payment/foreclosure charges as mentioned above are as on date of execution of this loan agreement, however they are subject to change as per prevailing policies of Hero Housing Finance Limited and accordingly may vary from time to time. Borrowers are requested to refer to www.herohousingfinance.com for the latest charges applicable.

For Mixed Rate, Prepayment charges would be applicable as per fixed rate of interest in accordance to the schedule of charges , if the loan is closed within the fixed tenure. There after prepayment to be charged as per the floating rate of interest charges.

Validity of the Sanction Letter**15 days from the date of issue**

*EMI amount is subject to slight variance with change in the month of disbursement (upto max 4 days) depending on the days in the month. Taxes and Levies, as and when levied.

Authorised Signatory - National Credit Manager

Agreed and Accepted by the Borrower & Co-Borrower(s)

I/We confirm that we understand and accept the terms and conditions of the Sanction Letter, as laid out in English/ have been explained to us in a vernacular language of our understanding and I/ We accept the Facility on the terms set above.I/We authorise you to collect information about is as may be required for evaluating the proposed financing Facility, including without limitation, gathering information for credit bureaus like CIBIL. I/We also authorize you to share my/our credit related information, and my/our personal data at any point of time, with credit bureaus, statutory agency or any third party agency as you may deem fit.

Name & Signature of the Borrower