

Quiz 1 - Essentials of Business Management

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1. Write four criticisms of planning function.

The four criticism of planning function are as following:-

- a) Planning create rigidity.
- b) Planning does not get guaranteed success.
- c) Planning is not enough.
- d) Planning is not useful in dynamic environment.

2. Formal rules and regulations, formal selection, authority hierarchy, career orientation are a part of which management school

Mark only one oval.

- ☒ Principles of Bureaucratic Management
- ☐ Principles of Scientific Management
- ☐ Principles of Classical Management
- ☐ Principles of Human Relations Management

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3. Write two soft management skills and two hard management skills required in the modern management era.

Soft skills are the skills to develop personality.

- Communication
- Body language

Hard skills are the technical skills.

- Data science
- coding

4. The view that the managers in the host country know the best work approaches and practices for running their business is refer to as

Mark only one oval.

- ☐ parochialism
☒ polycentric
☐ geocentric
☐ ethnocentric

5. What is called as a firm's obligation beyond that is required by law and economics to pursue long term goals that are good for the society?

Mark only one oval.

- ☐ Managerial ethics
☒ Social obligation
☐ Social responsiveness
☐ Social responsibility

6. The company that produces Vaseline is based in

Mark only one oval.

- ☐ UK
☐ USA
☐ Germany
☒ France

7. Identify the logo



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8. Which experiment is a part of Hawthorne experiment?

Mark only one oval.

- ☐ Bank reconciliation test
- ☒ Assembly unit test room study
- ☐ Bank wiring observation room test
- ☐ Formal selection room study

9. Which of the following are the correct three management roles?

Mark only one oval.

- ☐ interpersonal/informal/communication
- ☒ interpersonal/informational/decisional
- ☐ decisional/liaison/spokesperson
- ☐ informal/disseminator/decisional

10. Government rations, tax regimes, international policies are a part of which type of management environment?

Mark only one oval.

- ☒ Legal environment
☐ Natural
☐ Political environment
☐ Global environment

11. Explain any four Henry Fayol's principals of management.

- 2) Equity - Every employee must have ^{same} equality and freeness to do their work.
3) Division of work :- The work & responsibilities are divided among employees to increase the output and reduce the load.
4) Discipline - Punctuality & discipline reduces the delay in work.
5) Centralisation & Decent - Every authority has their Responsibility and Authority - Responsibility is to do work which needed to be done.

12. A company that maintains significant operations in more than one country and decentralizes management to local country is called

Mark only one oval.

- ☒ transnational corporation
☐ multinational corporation
☐ diversified corporation
☐ non government organization

13. What is called as the capacity of a firm to adapt to changing social conditions?

Mark only one oval.

- ☒ Social responsiveness
☐ Managerial ethics
☐ Social responsibility
☐ Social obligation

14. Which of the following is the correct dateline of Complexity Management era?

Mark only one oval.

- ☐ 1930-1960
☒ 2000 till current
☐ 1996-2010
☐ 1980-2000

15. Who is known as Father of Scientific Management?

Mark only one oval.

- ☐ Henry Fayol
☐ Elton Mayo
☐ Abraham Maslow
☒ F. W. Taylor

16. Which company could not be successful in Germany?

Mark only one oval.

- ☒ Starbucks
☐ Walmart
☐ Airbnb
☐ McDonalds

17. Define four views of managerial ethics.

- 1) Utilitarian view
2) Global view
3) Local view
4)

18. An approach to going global by service organizations that involves giving other organizations the right to use their brand name, technology, or product specifications is called

Mark only one oval.

- ☐ franchising
☒ licensing
☐ strategic alliance
☐ joint venture

19. Plans that apply to the entire organization and establish the organization's overall goals is called as

Mark only one oval.

- ☐ long term plans
☒ strategic plan
☐ operational plan
☐ directional plan

20. Which is the second country after USA where the companies are registered as ethical companies?

Mark only one oval.

- ☐ France
☒ UK
☐ Belgium
☐ Canada