

**ADP Private Limited**  
**Income Tax Computation Statement**

**Employee Code** : 40424367  
**Employee Name** : Shivacharan Rachakonda  
**Gender** : Male  
**Assessment Year** : 2022-23

**PAN Number** : CCWPR6595K  
**Employee ID** : 335633  
**Date of Joining** : 23.11.2015  
**For Month** : JUN,2021

| Heads of Income                              | Monthly<br>(A) | Actual YTD<br>(B) | Projected<br>(C) | Total<br>(B+C)    |
|--|----------------|-------------------|------------------|-------------------|
| <b>Income from Salary</b>                    |                |                   |                  |                   |
| <b>Regular Income</b>                        |                |                   |                  |                   |
| Basic Salary                                 |                | 31,100.00         |                  | 31,100.00         |
| House Rent Allowance                         |                | 12,440.00         |                  | 12,440.00         |
| EOC allowance                                |                | 2,500.00          |                  | 2,500.00          |
| Bonus  |                | 6,220.00          |                  | 6,220.00          |
| Special Allowance                            |                | 37,768.00         |                  | 37,768.00         |
| Taxable Allowance                            |                | 10,930.00         |                  | 10,930.00         |
|  |                |                   |                  | <b>100,958.00</b> |
| <b>Irregular Income</b>                      |                |                   |                  |                   |
| Shift Allowance                              |                | 7,620.00          |                  | 7,620.00          |
| Variable Pay                                 |                | 74,654.00         |                  | 74,654.00         |
| Gratuity Payout                              | 53,826.90      | 53,826.90         |                  | 53,826.90         |
|  |                |                   |                  | <b>136,100.90</b> |
| <b>Gross Salary</b>                          |                |                   |                  | <b>237,058.90</b> |
| <b>Less Exemptions U/s 10</b>                |                |                   |                  |                   |
| Gratuity Cont. Exemption                     |                |                   |                  | 53,826.90         |
| <b>Net Salary</b>                            |                |                   |                  | <b>183,232.00</b> |
| Std Deduction                                |                |                   |                  | 50,000.00         |
| Empmnt tax (Prof Tax)                        |                |                   |                  | 600.00            |
| Aggrg Deduction                              |                |                   |                  | 50,600.00         |
| <b>Net Taxable Salary</b>                    |                |                   |                  | <b>132,632.00</b> |
| <b>Add/Less Inc from oth sources</b>         |                |                   |                  |                   |
| <b>Gross Total Income</b>                    |                |                   |                  | <b>132,632.00</b> |
| Less Deds under Chapter VI A                 |                |                   |                  | 5,914.00          |
| <b>Total Taxable Income</b>                  |                |                   |                  | <b>126,720.00</b> |
| <b>Total Tax Payable</b>                     |                |                   |                  | <b>0.00</b>       |
| <b>Tax Deducted so Far (Incl.curr.month)</b> |                |                   |                  | <b>18,914.00</b>  |
| <b>Tax Refund</b>                            |                |                   |                  | <b>18,914.00</b>  |

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| HRA       |         |            |       |
|-----------|---------|------------|-------|
| From Date | To Date | Rent/Month | Metro |
|           |         |            |       |

| CLA       |         |            |       |
|-----------|---------|------------|-------|
| From Date | To Date | Rent/Month | Metro |
|           |         |            |       |

| Exemptions U/s 10        | Amount           |
|--------------------------|------------------|
| Gratuity Cont. Exemption | 53,826.90        |
| <b>Total</b>             | <b>53,826.90</b> |

| Deductions under Chapter VIA   |   |                     |                   |
|--|---|---------------------|-------------------|
| Section Code   | Section Description   | Contribution Amount | Deductible Amount |
| 80C  | PF  | 3,732.00            |                   |
|  | Total deduction U/S 80C, 80CCC, 80CCD(1)                          |                     | 3732.00           |
| 80D  | Medical Insr Premium(Payment on behalf of parents non-senior Ctz) | 2,182.00            | 2,182.00          |
| <b>Aggr.Deductions under Chapter VI A</b>  |   |                     | <b>5,914.00</b>   |
| Notes:<br>1. Aggregate amount deductible under Section 80 C shall not exceed 150,000.00 Rupees.<br>2. Aggregate amount deductible under three sections i.e 80C, 80 CCC and 80 CCD(1B) shall not exceed 2,00,000.00 Rupees. |   |                     |                   |