

**ADP Private Limited**  
**Income Tax Computation Statement**

Tax Method - Old Regime

**Employee Code** : 40424367  
**Employee Name** : Shivacharan Rachakonda  
**Gender** : Male  
**Assessment Year** : 2022-23

**PAN Number** : CCWPR6595K  
**Employee ID** : 335633  
**Date of Joining** : 23.11.2015  
**For Month** : JUL,2021

Heads of Income	Monthly (A)	Actual YTD (B)	Projected (C)	Total (B+C)
<b>Income from Salary</b>				
<b>Regular Income</b>				
Basic Salary		36,283.00		36,283.00
House Rent Allowance		14,513.00		14,513.00
EOC allowance		2,917.00		2,917.00
Bonus		7,257.00		7,257.00
Special Allowance		44,063.00		44,063.00
Taxable Allowance	1,821.65	12,751.65		12,751.65
				<b>117,784.65</b>
<b>Irregular Income</b>				
Shift Allowance		13,144.00		13,144.00
Variable Pay		74,654.00		74,654.00
Gratuity Payout		53,826.90		53,826.90
Leave Encashment		98,480.00		98,480.00
				<b>240,104.90</b>
<b>Gross Salary</b>				<b>357,889.55</b>
<b>Less Exemptions U/s 10</b>				
Leave Salary Exemption				20,117.58
Gratuity Cont. Exemption				53,826.90
<b>Net Salary</b>				<b>283,945.00</b>
Std Deduction				50,000.00
Empmnt tax (Prof Tax)				800.00
Aggrg Deduction				50,800.00
<b>Net Taxable Salary</b>				<b>233,145.00</b>
<b>Add/Less Inc from oth sources</b>				
<b>Gross Total Income</b>				<b>233,145.00</b>
Less Deds under Chapter VI A				7,627.00
<b>Total Taxable Income</b>				<b>225,520.00</b>
<b>Total Tax Payable</b>				<b>0.00</b>
<b>Tax Deducted so Far (Incl.curr.month)</b>				<b>18,914.00</b>
<b>Tax Refund</b>				<b>18,914.00</b>

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HRA			
From Date	To Date	Rent/Month	Metro

CLA			
From Date	To Date	Rent/Month	Metro

Exemptions U/s 10	Amount
Leave Salary Exemption	20,117.58
Gratuity Cont. Exemption	53,826.90
<b>Total</b>	<b>73,944.48</b>

Deductions under Chapter VIA			
Section Code	Section Description	Contribution Amount	Deductible Amount
80C	PF	4,354.00	
	Total deduction U/S 80C, 80CCC, 80CCD(1)		4354.00
80D	Medical Insr Premium(Payment on behalf of parents non-senior Ctz)	3,273.00	3,273.00
<b>Aggr.Deductions under Chapter VI A</b>			<b>7,627.00</b>
Notes: 1. Aggregate amount deductible under Section 80 C shall not exceed 150,000.00 Rupees. 2. Aggregate amount deductible under three sections i.e 80C, 80 CCC and 80 CCD(1B) shall not exceed 2,00,000.00 Rupees.			