

Journal Report
Demo Company
From 1 May 2020 to 31 May 2020

ID 5985 Inventory Opening Balance (for 2019 and 2020) (Posted by Michael Booner on 4 May 2020)

Account	Debit	4 May 2020 Credit
Inventory (630)	\$100.00	
Inventory (630)		\$80.00
Inventory (630)		\$100.00
Inventory (630)	\$140.00	
Inventory (630)	\$80.00	
Inventory (630)		\$140.00
	\$320.00	\$320.00

ID 59678 Bayside Club (Posted by Mick Longi on 5 May 2020)

Account	Debit	4 May 2020 Credit
Accounts Receivable (610)	\$234.00	
Freight & Courier (425)		\$9.09
GST (820)		\$21.27
Sales (200)		\$203.64
	\$234.00	\$234.00

ID 595 Ridgeway Savings & Loan (Posted by Jiaqi Luo on 2 May 2020)

Account	Debit	4 May 2020 Credit
Entertainment (420)	\$138.17	
Business Savings Account (091)		\$138.17
	\$138.17	\$138.17

ID 594 Reversed: Bayside Club (Posted by Jiaqi Luo on 5 May 2020) Reversal of #590

Account	Debit	4 May 2020 Credit
GST (820)	\$20.36	
Sales (200)	\$203.64	
Accounts Receivable (610)		\$224.00
	\$224.00	\$224.00

ID 593 Reversed: Mitchell River Lodge (Posted by Jiaqi Luo on 5 May 2020) Reversal of #587

Account	Debit	4 May 2020 Credit
Sales (200)		\$500.00
GST (820)		\$50.00
Accounts Receivable (610)		\$550.00
	\$550.00	\$550.00

ID 592 Capital Cab Co (Posted by Jiaqi Luo on 5 May 2020)

Account	Debit	4 May 2020 Credit
GST (820)		\$22.00
Travel - National (493)		\$220.00
Accounts Payable (800)		\$242.00
	\$242.00	\$242.00

ID 591 Ridgeway Savings & Loan (Posted by Jiaqi Luo on 2 May 2020)

Account	Debit	4 May 2020 Credit
Entertainment (420)		\$138.71
Business Savings Account (091)		\$138.71
	\$138.71	\$138.71

ID 590 Bayside Club (Posted by Jiaqi Luo on 4 May 2020)

Account	Debit	4 May 2020 Credit
GST (820)		\$20.36
Accounts Receivable (610)		\$224.00
Sales (200)		\$203.64
	\$224.00	\$224.00

ID 589 Reversed: Bank Transfer from Ridgeway Savings to NAB Business Account (Posted by Jiaqi Luo on 4 May 2020) Reversal of #573

Account	Debit	4 May 2020 Credit
Business Savings Account (091)		\$4,500.00
Business Bank Account (090)		\$4,500.00
	\$4,500.00	\$4,500.00

ID 588 Business Savings Bank (Posted by Jiaqi Luo on 4 May 2020)

Account	Debit	4 May 2020 Credit
Business Savings Account (091)		\$300.00
Bank Fees (404)	\$300.00	
	\$300.00	\$300.00

ID 587 Mitchell River Lodge (Posted by Jiaqi Luo on 5 May 2020)

Account	Debit	4 May 2020 Credit
GST (820)		\$50.00
Accounts Receivable (610)	\$550.00	
Sales (200)		\$500.00
	\$550.00	\$550.00

ID 586 Bankrock Station (Posted by Jiaqi Luo on 5 May 2020)

Account	Debit	4 May 2020 Credit
GST (820)		\$32.00
Accounts Payable (800)		\$352.00
Office Expenses (453)	\$320.00	
	\$352.00	\$352.00

ID 585 Reversed: Bankrock Station (Posted by Jiaqi Luo on 5 May 2020) Reversal of #586

Account	Debit	4 May 2020 Credit
GST (820)		\$32.00
Office Expenses (453)		\$320.00
Accounts Payable (800)	\$352.00	
	\$352.00	\$352.00

ID 584 Ridgeway Savings & Loan (Posted by Jiaqi Luo on 2 May 2020)

Account	Debit	4 May 2020 Credit
Business Savings Account (091)		\$300.00
Bank Fees (404)	\$300.00	
	\$300.00	\$300.00

ID 583 Reversed: Mitchell River Lodge (Posted by Jiaqi Luo on 5 May 2020) Reversal of #570

4 May 2020

Account	Debit	Credit
Accounts Receivable (610)		\$440.00
Sales (200)		\$400.00
GST (820)		\$40.00
	\$440.00	\$440.00

ID 582 Heritage Trust (Manual Journal: Posted by Jiaqi Luo on 5 May 2020)		
Account	Debit	4 May 2020 Credit
Subscriptions (485)		\$120.00
Accounts Payable (800)		\$132.00
GST (820)		\$12.00
	\$132.00	\$132.00

ID 581 Reversed: Capital Cab Co (Posted by Jiaqi Luo on 5 May 2020) Reversal of #574		
Account	Debit	4 May 2020 Credit
Accounts Payable (800)		\$42.00
Travel - National (493)		\$38.18
GST (820)		\$3.82
	\$42.00	\$42.00

ID 580 Reversed: Ridgeway Savings & Loan (Posted by Jiaqi Luo on 4 May 2020) Reversal of #591		
Account	Debit	4 May 2020 Credit
Business Savings Account (091)		\$138.71
Entertainment (420)		\$138.71
	\$138.71	\$138.71

ID 579 Marine Systems (Posted by Jiaqi Luo on 2 May 2020)		
Account	Debit	4 May 2020 Credit
GST (820)		\$36.00
Accounts Receivable (610)		\$396.00
Sales (200)		\$360.00
	\$396.00	\$396.00

ID 578 Basket Case (Posted by Jiaqi Luo on 5 May 2020)	4 May 2020
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Account	Debit	Credit
Sales (200)		\$350.00
GST (820)		\$83.14
Sales (200)		\$481.41
Accounts Receivable (610)	\$914.55	
	\$914.55	\$914.55

ID 577 Ridgeway Savings & Loan (Manual Journal: Posted by Jiaqi Luo on 4 May 2020)

Account	Debit	4 May 2020 Credit
Legal expenses (441)	\$4,090.91	
Business Savings Account (091)		\$4,500.00
GST (820)	\$409.09	
	\$4,500.00	\$4,500.00

ID 576 Reversed: Ridgeway Savings & Loan (Posted by Jiaqi Luo on 2 May 2020) Reversal of #595

Account	Debit	4 May 2020 Credit
Entertainment (420)		\$138.17
Business Savings Account (091)	\$138.17	
	\$138.17	\$138.17

ID 575 Basket Case (Posted by Jiaqi Luo on 5 May 2020)

Account	Debit	4 May 2020 Credit
Sales (200)		\$481.41
Accounts Receivable (610)	\$914.55	
Sales (200)		\$350.00
GST (820)		\$83.14
	\$914.55	\$914.55

ID 574 Capital Cab Co (Posted by Jiaqi Luo on 2 May 2020)

Account	Debit	4 May 2020 Credit
Travel - National (493)	\$38.18	
Accounts Payable (800)		\$42.00
GST (820)	\$3.82	
	\$42.00	\$42.00

ID 573 Bank Transfer from Ridgeway Savings to NAB Business Account (Posted by Jiaqi Luo on 2 May 2020)

Account	Debit	4 May 2020 Credit
Business Bank Account (090)		\$4,500.00
Business Savings Account (091)		\$4,500.00
	\$4,500.00	\$4,500.00

ID 572 Reversed: Ridgeway Savings & Loan (Posted by Jiaqi Luo on 4 May 2020) Reversal of #584

Account	Debit	4 May 2020 Credit
Bank Fees (404)		\$300.00
Business Savings Account (091)	\$300.00	
	\$300.00	\$300.00

ID 571 Reversed: Basket Case (Posted by Jiaqi Luo on 5 May 2020) Reversal of #575

Account	Debit	4 May 2020 Credit
Accounts Receivable (610)		\$914.55
Sales (200)	\$481.41	
Sales (200)	\$350.00	
GST (820)	\$83.14	
	\$914.55	\$914.55

ID 570 Mitchell River Lodge (Posted by Jiaqi Luo on 5 May 2020)

Account	Debit	4 May 2020 Credit
Sales (200)		\$400.00
GST (820)		\$40.00
Accounts Receivable (610)	\$440.00	
	\$440.00	\$440.00

ID 569 Princes Highway Motors (Posted by Jiaqi Luo on 5 May 2020)

Account	Debit	3 May 2020 Credit
Motor Vehicle Expenses (449)	\$950.00	
Accounts Payable (800)		\$1,045.00
GST (820)	\$95.00	
	\$1,045.00	\$1,045.00

ID 568 Reversed: Payment: Gateway Motors (Posted by Jiaqi Luo on 4 May 2020) Reversal of #561

Account	Debit	3 May 2020 Credit
Business Bank Account (090)		\$411.35
Accounts Payable (800)		\$411.35
	\$411.35	\$411.35

ID 567 Reversed: Princes Highway Motors (Posted by Jiaqi Luo on 4 May 2020) Reversal of #569

Account	Debit	3 May 2020 Credit
GST (820)		\$95.00
Accounts Payable (800)	\$1,045.00	
Motor Vehicle Expenses (449)		\$950.00
	\$1,045.00	\$1,045.00

ID 566 DIISR - Small Business Services (Posted by Jiaqi Luo on 4 May 2020)

Account	Debit	3 May 2020 Credit
Sales (200)	\$1,050.00	
Accounts Receivable (610)		\$1,155.00
GST (820)	\$105.00	
	\$1,155.00	\$1,155.00

ID 565 Bayside Wholesale (Posted by Jiaqi Luo on 4 May 2020)

Account	Debit	3 May 2020 Credit
Accounts Payable (800)		\$840.00
GST (820)	\$76.36	
Purchases (300)	\$763.64	
	\$840.00	\$840.00

ID 564 Business Savings Bank (Posted by Jiaqi Luo on 4 May 2020)

Account	Debit	3 May 2020 Credit
Business Savings Account (091)	\$97.05	
Interest Income (270)		\$97.05
	\$97.05	\$97.05

ID 563 Ridgeway Savings & Loan (Posted by Jiaqi Luo on 4 May 2020)

Account	Debit	3 May 2020 Credit
Business Savings Account (091)		\$97.05
Interest Income (270)		\$97.05
	\$97.05	\$97.05

ID 562 Reversed: Ridgeway Savings & Loan (Posted by Jiaqi Luo on 4 May 2020) Reversal of #563

Account	Debit	3 May 2020 Credit
Business Savings Account (091)		\$97.05
Interest Income (270)		\$97.05
	\$97.05	\$97.05

ID 561 Payment: Gateway Motors (Posted by Jiaqi Luo on 4 May 2020)

Account	Debit	3 May 2020 Credit
Business Bank Account (090)		\$411.35
Accounts Payable (800)		\$411.35
	\$411.35	\$411.35

ID 560 MCO Cleaning Services (Posted by Jiaqi Luo on 4 May 2020)

Account	Debit	3 May 2020 Credit
GST (820)		\$15.50
Accounts Payable (800)		\$170.50
Cleaning (408)		\$155.00
	\$170.50	\$170.50

ID 559 Reversed: MCO Cleaning Services (Posted by Jiaqi Luo on 4 May 2020) Reversal of #560

Account	Debit	3 May 2020 Credit
GST (820)		\$15.50
Accounts Payable (800)		\$170.50
Cleaning (408)		\$155.00
	\$170.50	\$170.50

ID 558 Payment to Swanston Security (Posted by Jiaqi Luo on 4 May 2020)

Account	Debit	3 May 2020 Credit
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Accounts Payable (800)	\$75.90	
Business Bank Account (090)		\$75.90
	\$75.90	\$75.90

ID 557 Gateway Motors (Posted by Jiaqi Luo on 4 May 2020)		
Account	Debit	3 May 2020 Credit
Motor Vehicle Expenses (449)		\$373.95
GST (820)		\$37.40
Accounts Payable (800)		\$411.35
	\$411.35	\$411.35

ID 556 Cube Land (Posted by Jiaqi Luo on 4 May 2020)		
Account	Debit	3 May 2020 Credit
Sales (200)		\$450.00
GST (820)		\$45.00
Accounts Receivable (610)		\$495.00
	\$495.00	\$495.00

ID 555 Bayside Wholesale (Posted by Jiaqi Luo on 4 May 2020)		
Account	Debit	3 May 2020 Credit
GST (820)		\$76.36
Purchases (300)		\$763.64
Accounts Payable (800)		\$840.00
	\$840.00	\$840.00

ID 554 Reversed: Gateway Motors (Posted by Jiaqi Luo on 4 May 2020) Reversal of #557		
Account	Debit	3 May 2020 Credit
GST (820)		\$37.40
Motor Vehicle Expenses (449)		\$373.95
Accounts Payable (800)		\$411.35
	\$411.35	\$411.35

ID 553 Reversed: Bayside Wholesale (Posted by Jiaqi Luo on 4 May 2020) Reversal of #565		
Account	Debit	3 May 2020 Credit

GST (820)			\$76.36
Accounts Payable (800)		\$840.00	
Purchases (300)			\$763.64
		\$840.00	\$840.00

ID 552 Xero (Posted by Jiaqi Luo on 4 June 2020)			
Account	Debit	3 May 2020 Credit	
Accounts Payable (800)			\$53.90
GST (820)		\$4.90	
Consulting & Accounting (412)		\$49.00	
		\$53.90	\$53.90

ID 551 Payment to Xero (Posted by Jiaqi Luo on 4 May 2020)			
Account	Debit	3 May 2020 Credit	
Business Bank Account (090)			\$53.90
Accounts Payable (800)		\$53.90	
		\$53.90	\$53.90

ID 550 Dick Smith (Posted by Jiaqi Luo on 4 May 2020)			
Account	Debit	3 May 2020 Credit	
Printing & Stationery (461)			\$35.91
Business Bank Account (090)		\$39.50	
GST (820)			\$3.59
		\$39.50	\$39.50

ID 549 Payment: ABC Furniture (Posted by Jiaqi Luo on 4 May 2020)			
Account	Debit	2 May 2020 Credit	
Accounts Payable (800)		\$6,930.00	
Business Bank Account (090)			\$6,930.00
		\$6,930.00	\$6,930.00

ID 548 Payment to Net Connect (Posted by Jiaqi Luo on 4 May 2020)			
Account	Debit	2 May 2020 Credit	
Accounts Payable (800)		\$35.75	

Business Bank Account (090)			\$35.75
		\$35.75	\$35.75

ID 547 Reversed: Payment to Net Connect (Posted by Jiaqi Luo on 5 May 2020) Reversal of #548

Account	Debit	2 May 2020 Credit	
Business Bank Account (090)		\$35.75	
Accounts Payable (800)			\$35.75
	\$35.75		\$35.75

ID 546 Dick Smith (Posted by Jiaqi Luo on 4 May 2020)

Account	Debit	2 May 2020 Credit	
Business Bank Account (090)			\$39.50
Printing & Stationery (461)		\$35.91	
GST (820)		\$3.59	
	\$39.50		\$39.50

ID 545 Payment from DIISR - Small Business Services (Posted by Jiaqi Luo on 4 May 2020)

Account	Debit	1 May 2020 Credit	
Business Bank Account (090)		\$2,145.00	
Accounts Receivable (610)			\$2,145.00
	\$2,145.00		\$2,145.00

ID 544 Payment: DIISR - Small Business Services (Posted by Jiaqi Luo on 4 May 2020)

Account	Debit	1 May 2020 Credit	
Accounts Receivable (610)			\$3,850.00
Business Bank Account (090)		\$3,850.00	
	\$3,850.00		\$3,850.00

ID 543 Payment: Central Copiers (Posted by Jiaqi Luo on 5 May 2020)

Account	Debit	1 May 2020 Credit	
Business Bank Account (090)			\$900.00
Accounts Payable (800)		\$900.00	
	\$900.00		\$900.00

ID 542 Payment to PowerDirect (Posted by Jiaqi Luo on 4 May 2020)			
Account	Debit	1 May 2020 Credit	
Business Bank Account (090)			\$331.10
Accounts Payable (800)		\$331.10	
		\$331.10	\$331.10

ID 541 Reversed: Payment from DIISR - Small Business Services (Posted by Jiaqi Luo on 4 May 2020) Reversal of #545			
Account	Debit	1 May 2020 Credit	
Business Bank Account (090)			\$2,145.00
Accounts Receivable (610)		\$2,145.00	
		\$2,145.00	\$2,145.00

ID 540 Melrose Parking (Posted by Jiaqi Luo on 4 May 2020)			
Account	Debit	1 May 2020 Credit	
GST (820)		\$13.50	
Motor Vehicle Expenses (449)		\$135.00	
Business Bank Account (090)			\$148.50
		\$148.50	\$148.50

ID 539 Payment: DIISR - Small Business Services (Posted by Jiaqi Luo on 11 Jun 2020)			
Account	Debit	1 May 2020 Credit	
Accounts Receivable (610)			\$2,145.00
Business Bank Account (090)		\$2,145.00	
		\$2,145.00	\$2,145.00

ID 538 Payment: Hamilton Smith Pty (Posted by Jiaqi Luo on 4 May 2020)			
Account	Debit	1 May 2020 Credit	
Business Bank Account (090)		\$550.00	
Accounts Receivable (610)			\$550.00
		\$550.00	\$550.00