

EMPLOYEE:(46123111) ASHWIN C

PARTICULARS	Actual			Projected									TOTAL
	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	
BASIC	35161	35161	35161	35161	35161	35161	35161	35161	35161	35161	35161	35161	421932
HOUSE RENT ALLO	21097	21097	21097	21097	21097	21097	21097	21097	21097	21097	21097	21097	253164
PERSONAL ALLOWA	14224	14224	14224	14224	14224	14224	14224	14224	14224	14224	14224	14224	170688
REMOTE WORKING	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000	60000
BOOKS AND JOURN	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	36000
PROFESSIONAL PU	15000	15000	15000	15000	15000	15000	15000	15000	15000	15000	15000	15000	180000
CONVEYANCE ALLO	1069	1069	1069	1069	1069	1069	1069	1069	1069	1069	1069	1069	12828
TOTAL EARNING	94551	94551	94551	94551	94551	94551	94551	94551	94551	94551	94551	94551	1134612
P.F.	4219	4219	4219	4219	4219	4219	4219	4219	4219	4219	4219	4219	50628
INCOME TAX DEDU	6383	6383	10675	10675	10675	10675	10675	10675	10675	10675	10675	10675	119516
PROFESSION TAX	0	1250	0	0	0	0	0	0	0	0	0	0	1250
MEDICLAIM SENIO	3451	3451	3451	3451	3451	3451	3451	3451	3451	2	0	0	31061
TOTAL DEDUCTION	14053	15303	18345	18345	18345	18345	18345	18345	18345	14896	14894	14894	202455
NET	80498	79248	76206	76206	76206	76206	76206	76206	76206	79655	79657	79657	932157
TAX CALCULATIONS	NEW REGIME OLD REGIME			PERK & OTHERS.....					TAX CALCULATION ON TAXABLE INCOME....RS.1008035				
				MEDICAL					0- 250000: 250000 x 0% = 0.00				
TOTAL EARNING		1134612	1134612						250000- 500000: 250000 x 5% = 12500.00				
ADD : PERKS & OTHERS		6362	6362	INVESTMENTS U/S 80C.....					500000- 1000000: 500000 x 20% = 100000.00				
TOTAL GROSS		1140974	1140974	PF-DED					1000000- 1008035: 8035 x 30% = 2410.50				
LESS: EXEMPTION U/S10/OTHERS		0	0	INVESTMENTS U/S 80(OTH).....					TOTAL (Rounded) = 114911.00				
LESS: PROFESSION TAX		0	1250	MEDICLAIM-DED					EDUCATION CESS @ 4% on 114911 = 4597.00				
LESS: STANDARD DEDUCTION		50000	50000						TOTAL TAX = 119508.00				
NET SALARY		1090974	1089724										
LESS: HOUSING LOAN INTEREST		0	0										
LESS: INVEST. U/S 80C		0	50628										
LESS: INVESTMENTS U/S 80(OTH)		0	31061										
TAXABLE INCOME		1090974	1008035										
TOTAL TAX		76593	119508										
TAX APPLIED AS PER OLD REGIME			119508										
LESS: TAX DEDUCTED AT SOURCE			23441										
BALANCE TAX PAYABLE			96067										
BALANCE NUMBER OF MONTHS			9										
MONTHLY TAX			10675										