

The 2004 amendments, effective March 4, 2004, amended Subsection A to change "four and thirty-one hundredths" to "four and seventy-nine hundredths" percent.

The 2003 amendment, effective August 1, 2003 substituted "four and thirty-one hundredths percent of the taxable" for "three and fifty-nine hundredths percent of the" near the middle of Subsection A.

The 2001 amendment, effective April 3, 2001, added Subsection C.

The 1995 amendment, effective August 1, 1995, substituted "three and fifty nine hundredths percent" for "two and fifteen hundredths percent" in Subsection A.

7-1-6.8. Distribution; motorboat fuel tax fund.

A distribution pursuant to Section 7-1-6.1 NMSA 1978 shall be made to the motorboat fuel tax fund in an amount equal to thirteen hundredths of one percent of the net receipts attributable to the gasoline tax.

History: 1978 Comp., § 7-1-6.8, enacted by Laws 1983, ch. 211, § 13; 1987, ch. 347, § 7; 1988, ch. 72, § 3; 1988, ch. 73, § 3; 1989, ch. 356, § 3; 1993, ch. 357, § 2; 1994, ch. 5, § 4; 1995, ch. 6, § 2.

ANNOTATIONS

Cross references. — For Gasoline Tax Act, see 7-13-1 NMSA 1978 et seq.

For motor boat fuel fund, see 16-2-19.1 NMSA 1978.

Compiler's notes. — Subsection A of Laws 1995, ch. 6, § 20 repealed 7-1-6.8 NMSA 1978 as enacted by Laws 1994, ch. 5, § 5, relating to distributions to the motorboat fuel tax fund and which was to become effective August 1, 1997, effective June 16, 1995. For provisions of former section, see the 1994 NMSA 1978 on *NMOneSource.com*.

The 1995 amendment, effective August 1, 1995, substituted "thirteen hundredth" for "eleven hundredths".

The 1994 amendment, effective August 1, 1994, substituted "eleven hundredths" for "one tenth".

The 1993 amendment, effective August 1, 1993, substituted "one-tenth of one percent" for "fourteen one-hundredths of one percent".

The 1989 amendment, effective August 1, 1989, substituted "equal to fourteen one hundredths" for "equal to sixteen one hundredths".