

– ASIF HIRANI –

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Myers-Briggs: **Protagonist (ENFJ-A)**: *Extraverted – 86%, Intuitive – 81%, Feeling – 57%, Judging – 81%, Assertive – 76%*

PERSONAL STATEMENT

- Engineering graduate who found his purpose within ***Risk-Management, Compliance & Financial Crime***. 6+ years of Financial Crime Compliance experience gained in 1LoD/ 2LoD as well as deep understanding of various areas of AML, KYC, CDD, Onboarding, EDD, Correspondent Banking and Sanctions Compliance.
- After moving to London, now seeking positions within the financial sector with a clear career progression path and the opportunity to become a vital asset to the team. I pride myself on my analytical and socialization skills alongside my work ethic, as well as my ability to handle intense pressure and multitasking.
- Eager, motivated and hardworking individual. able to adapt to new situations. dedicated and ambitious/ promoting good work ethics. adept at identifying common goals and building relationships and confidence through positive relationship building.

Skills Matrix:

Anti Money Laundering (AML), Know Your Customer (KYC), Sanctions Screening, Enhanced Due Diligence (EDD), High Risk Customers review, Politically Exposed Persons (PEP) review. Customer On Boarding, Transactions Monitoring/Screening, Suspicious Activities Report (SAR) Writing, Correspondent Banking Due Diligence, Compliance Assurance and Monitoring, TM Alerts tuning and configuration, TM Scenario configuration, Project Management, Management Information Reporting, Training, Team Handling, C Level and Board Level Stake Holders Management

WORK EXPERIENCE

Charles Schwab U.K. Limited, London

Work Experience/Remote: *Mentoring with UK Head of Compliance ("HoC")*

(Oct 23 – Present*)

- Insight into commercial/corporate landscape: City of London. Currently conducting thought partnership on career growth, coaching and governance as key topics + some compliance learning.
- Regulatory Enforcement Review: FCA AML enforcement action(s) against:
 - **Al Rayan Bank PLC:** FCA have fined Al Rayan Bank PLC (Al Rayan) £4,023,600 for failing to put in place adequate anti-money laundering (AML) controls. Between 1 April 2015 and 30 November 2017, Al Rayan allowed money to pass through the bank and be used within the UK without carrying out appropriate checks. The firm failed to adequately check its customers' Source of Wealth and Source of Funds when it was required to make sure the money was not connected to financial crime.
 - **Guaranty Trust Bank (UK) Limited:** FCA fines Nigerian bank £7.7m over anti-money-laundering failures (2023)
 - **Santander UK:** UK regulator fines Santander UK £107.7 million for repeated anti-money laundering failures (2022)
 - **Gatehouse Bank:** Enforcement by the FCA on Gatehouse Bank Plc £1,584,100 for poor execution of anti-money laundering policies. Gatehouse Bank did not require the company to collect information about customers' source of funds or wealth. (2022)
 - **Ghana International Bank:** Fined £5,829,900 by FCA for deficiencies in its anti-money laundering controls to conduct enhanced due diligence and ongoing monitoring over its correspondent banking activities. (2022)
 - **NatWest:** Fined £264,772,620 by FCA for failing to comply with money laundering regulations related to monitoring a commercial customer. First instance of FCA pursuing criminal charges for AML failings. (2021)
 - **Credit Suisse:** Fined £147,190,276 by FCA for serious financial crime due diligence failings related to a bond exchange and loans arranged for the Republic of Mozambique. US regulators also imposed fines. (2021)
 - **HSBC:** Fined £63,946,800 by FCA for failing to have effective monitoring systems to identify unusual transactions indicative of money laundering. (2021)

Commercial Bank International (Subsidiary of Qatar National Bank) United Arab Emirates (Dubai)

AML Officer/ Acting DMLRO – Compliance Manager/ PMO Analyst/ Change Analyst

(Dec 18 – Sept 20)

- Successfully led on the implementation of a new transactions monitoring system (TMS), FISERV's Financial Crime Risk Manager (FCRM), in collaboration of PMO/IT teams.
- Worked very closely with PMO/Change Management teams to keep track of deliverables, to identify risks and issues, and communicate with internal and external (vendors, auditors, regulators) stakeholders.
- Maintain accurate and detailed records of minutes of the meetings, project scope discussions in order to complete the project with highest standards and benchmarks.
- Conducted EDD on accounts and carried out end-to-end investigations on account activity based on external referrals.
- Provided guidance and advice to team of Senior and Junior AML Officers in the transactions monitoring alert investigation process, highlighting requirements and methodologies to follow for high quality investigation of AML alerts.
- Where suspicions have been identified and a Suspicious Activities Report (SAR) is required, ensure that the reports are prepared and submitted for internal review without delay.

Emirates NBD Bank, United Arab Emirates (Dubai)

Compliance Analyst – Assistant to Compliance Manager

(Sept 17 – Nov 18)

- Assisting compliance manager in day-to-day BAU tasks related to Ultra High-Risk Accounts review team activities and preparing daily, monthly, and yearly Mis and Board reports.
- Worked on Anti Money Laundering (AML) case review files from Business Banking, SME Banking, and Retail Banking segments of the bank.
- Assisted in anti-money laundering and fraud prevention checks for new product launches by the bank to make sure that there are no gaps or under lying risks related to AML or fraud in newly launched product.
- Investigated account activities of ultra-high risks customers to make sure that final case review meets Central Bank of UAE's AML and KYC policies and guidelines.
- Liaising with various Heads of Departments across 1LoD, 2LoD & 3LoD of the bank to complete the review of various ultra-high risks accounts on timely manners while assuring highest quality standards.
- Contribute to Digital Transformation initiatives of the bank using my previously gained experience working with IT companies in India.
- Reviewing account retention requests to mitigate various types of ML/sanctions risks and red flags in an account recommended for EXIT by various teams like Payment Screening, Transactions Monitoring and EDD teams.
- Train and mentor new joiners, colleagues from business support desks and other compliance teams in the bank and provide ongoing support on need basis.
- Developed a solid understanding of the business environment to understand client types, and transaction patterns to precisely identify various AML/Sanctions red flags and risks.

Previous Roles:

(1) Family Business:	(Back Office support)	(Jul 2016–Aug 2017)
(2) Credit Agricole CIB (Wipro Limited):	(KYC Remediation Analyst)	(Jun 2015 – July 2016)
(3) Family Business:	(Business Development/Operations)	(Apr 2015 – May 2015)
(4) SunGard Technology Services (FIS):	(Business Analyst)	(Aug 2010 – Mar 2011)

EDUCATION & QUALIFICATIONS & CPD

2023:

CPD: CISI Reading linked to recent UK FCA enforcement cases. CISI professional refresher modules linked to following:

- Fundamentals of Financial Services. Global Financial Compliance. UK Regulation & Professional Integrity. UK AML regulatory framework.

The 2023 Financial Crime Compliance Summit organised by KPMC, UK, January 2023

- **Theme:** Strategies For More Effective Financial Crime Risk Management across AML, Sanctions, fraud, crypto, and ESG

AML & ABC Forum, March 2023

- **Theme:** The UK's biggest event solely dedicated to AML & ABC

Transform Finance – Finance Global Series Conference, May 2023

- **Theme:** KYC & Data, Fraud & Cyber Crime, AML, and Scam prevention

FFECON23: The New Facets of FinCrime, May 2023

- **Theme:** To help FinTechs tackle their most pressing challenges across Remediation, AML, KYC Anti

Anti - Financial Crime Summit, November 2023

- **Theme:** To understand the latest criminal methodologies, and gain insight about how the latest in technology, data and insight can help prevent financial crime

2019: **Certified Fraud Examiner (CFE)**

2018: **Certified Anti-Money Laundering Specialist (CAMS)**

2002-06: **Amaravati University, Maharashtra, India**

Bachelor of Engineering (Electronics and Telecommunications) – 64% (High 2:1 Grade)

ACTIVITIES AND INTERESTS

Family. Self-reflection. Travel. Singing. Cooking