

The Analyzing of NYSE (New York Stock Exchange)

**BUILDING BETTER MARKETS
TODAY,
FOR THE COMPANIES OF
TOMORROW.**



Trader Updates



Market Status



Calendar & Hours



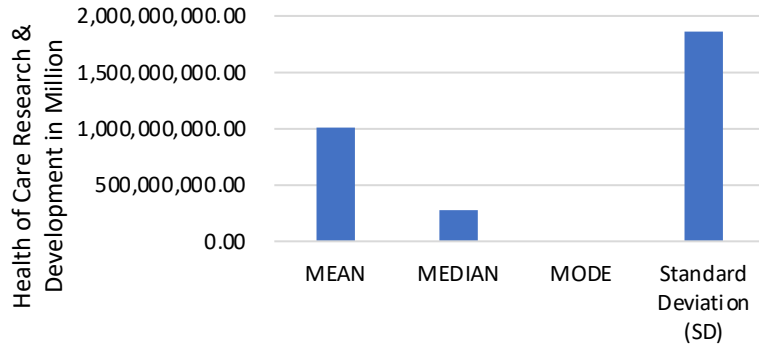
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How Health of Care Research & Development Changed from the First Year to the Second Year?

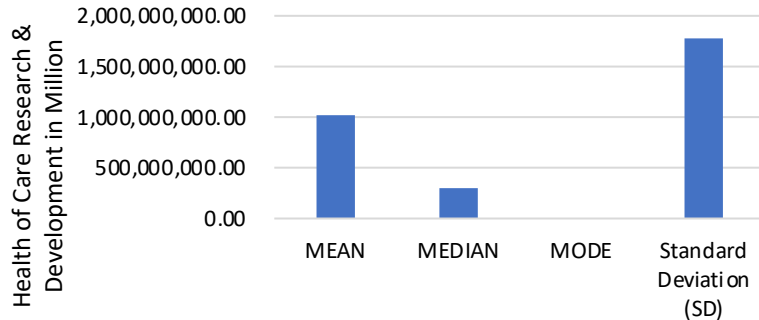
Visual Representation of First Year



These are two histogram representation of first and second year of R&D in Health of Care sector for all companies.

The histogram representations show that the R&D mean of the second year is more than the R&D mean of First Year by more than \$100 million. That means companies start take health care more serious and invest more in the development of this sector.

Visual Representation of Second Year



The mean for the R&D expenses of the first year is about \$1 billion and it's slightly increased in the second year to reach almost \$1.1 billion. However, the median for the second year is higher than at the first year approximate \$28.5 million. The Standard Deviation for first year \$1.8 billion which is very much higher than the mean value of the first year (\$995 million). The same thing happen in the second year, where the Standard Deviation was \$1.7 billion and the mean was \$1.007 billion.

Profit & Loss Statement of ADBE Company Between First and Fourth Year

As we can see below profit and loss statement, the gross profit increased gradually during the four years.

The gross profit increased by \$56 million in the second year, which is almost of the first year. The third year saw an increase of gross profit by \$526 million of the previous year. The fourth year registered the highest gross profit of all the years \$983 million of the previous year.

The operation profit of the ADBE company was not stable throughout the years. The operating profit registered \$449 million in the first year, but went down to \$432 million in the second year which is less than first year by \$16million. The third year registered higher operating profit of \$904 million which is more than half the operating profit of the previous year. The operating profit jumped in the fourth year with more than \$1.4 billion.

Profit & Loss Statement				
Conditions / Years	Historical			
	Year 1	Year 2	Year 3	Year 4
Revenue	4,055,240,000	4,147,065,000	4,795,511,000	5,854,430,000
COGS	586,557,000	622,080,000	744,317,000	819,908,000
Gross Profit	3,468,683,000	3,524,985,000	4,051,194,000	5,034,522,000
Sales, General and Admin	2,140,578,000	2,195,640,000	2,215,161,000	2,487,907,000
Other operating expenses	52,254,000	52,424,000	68,649,000	78,534,000
R&D	826,631,000	844,353,000	862,730,000	975,987,000
Total operating expenses	3,019,463,000	3,092,417,000	3,146,540,000	3,542,428,000
Operating income/ EBIT	449,220,000	432,568,000	904,654,000	1,492,094,000

Profit and Loss Statement Forecast of ADBE Company for the Next two Years

The Forecast of Profit and Loss Statement of the next two years for ADBE company show increase of revenue growth, gross margin and operating margin. The revenue growth is expected to increase in 5th and 6th year by 14% & 15% in the best case senario. In the base case senario the revenue growth is expected to increase by 13% & 14% in the 5th & 6th years. While in the weak case senario 12% & 13% in the 5th & 6th year.

The gross margin is expected to increase in 5th & 6th year by 86% & 87% in best case senarion. But in the base case senario the gross margin is expected to increase by 85% & 86% in 5th & 6th years. While in the weak case senrio is 84% & 85% in 5th & 6th years.

The operating margin for the best case senarion, is expected to increase 17% & 18% for the 5th & 6th years, but in base case senario is expected to increase by 16% & 17% for the 5th & 6th years. For the weak case senario, is expected to increase by 15% & 16% of 5th & 6th years.

Profit & Loss Statement						
Conditions / Years	Forecast					
	Year 5			Year 6		
	Best Case	Base Case	Weak Case	Best Case	Base Case	Weak Case
Revenue	6,693,215,277	6,634,670,977	6,576,126,677	7,719,108,495	7,585,244,190	7,452,550,770
Gross Profit	5,773,053,817.00	5,656,211,287.00	5,540,539,643.00	6,735,101,658.00	6,542,449,497.00	6,353,472,829.00
Operating income/ EBIT	1,168,960,051.24	1,092,388,666.92	1,016,988,168.59	1,425,321,854.52	1,324,751,568.54	1,227,051,353.30
Revenue Growth	0.143273603	0.133273603	0.123273603	0.153273603	0.143273603	0.133273603
Gross Margin	0.862523253	0.852523253	0.842523253	0.872523253	0.862523254	0.852523253
Operating Margin	0.174648506	0.164648506	0.154648506	0.184648506	0.174648506	0.164648506

Thank you;

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