



India



Template 5



Country Profile

The United Kingdom of Great Britain and Northern Ireland, commonly known as the United Kingdom (UK) or Britain, is a country in Northwestern Europe, off the north-western coast of the continental mainland. It comprises England, Scotland, Wales, and Northern Ireland. It includes the island of Great Britain, the north-eastern part of the

island of Ireland, and most of the smaller islands within the British Isles. Northern Ireland shares a land border with the Republic of Ireland; otherwise, the United Kingdom is surrounded by the Atlantic Ocean, the North Sea, the English Channel, the Celtic Sea and the Irish Sea. The total area of the United Kingdom is 93,628 square miles (242,495 km²), with an estimated 2023 population of over 68 million people.

Introduction to O&G

Economy & Business Environment

The United Kingdom is high-income, diversified non-EU European economy; sixth-largest importer and exporter globally; global financial and diplomatic leader; vulnerable private consumption-led growth; increased regional trade barriers post-Brexit; inflation hurting trade values.

S. No.	PARAMETERS	STATUS	REFERENCE
1	Location	Western Europe	islands - including the northern one-sixth of the island of Ireland - between the North Atlantic Ocean and the North Sea; northwest of France
2	Total surface area	243,610 sq km	
3	Climate	The climate of the United Kingdom is temperate; moderated by prevailing southwest winds over the North Atlantic Current; more than one-half of the days are overcast.	
4	Ease of doing business	Rank 8 out of 190 Nations (2020)	India ranks 63 out of 190 Nations (2020)
5	Main natural resources	Coal, petroleum, natural gas, iron ore, lead, zinc, gold, tin, limestone, salt, clay, chalk, gypsum, potash, silica sand, slate, arable land	
6	Top cities (population)	9.648 million LONDON (capital), 2.791 million Manchester, 2.665 million Birmingham, 1.929 million West Yorkshire, 1.698 million Glasgow, 952,000 Southampton/Portsmouth (2023)	
7	Real GDP per capita (US \$ bn)	\$45,000 (2021 est.)	
8	GDP (PPP) (in US trillion \$)	\$3.028 trillion (2021 est.)	(1) China- 27.312 \$ trillion (2) US- 22.996 \$ trillion (3) India- 10.193 \$ trillion

9	Inflation (%)	2.52% (2021 est.)	India's Inflation rate is 5.9% (Nov – 2022)
10	Exports	\$874.5 billion (2021 est.)	Goods export: United States 13%, Germany 9%, Netherlands 8%, Ireland 7%, Switzerland 6% (2021)
11	Imports	\$898.719 billion (2021 est.)	Goods import: China 13%, Germany 11%, United States 8%, Netherlands 6%, Norway 5% (2021)
12	Reserves of Foreign Exchange and Gold (in bn \$)	\$194.181 billion (31 December 2021 est.)	India has reserves of \$563.5 Billion (Dec '2022)