

FAQ

+ Are all naira notes going to be redesigned?

No, the affected naira notes are N200, N500 and N1000.

+ When can customers start returning the existing (old) naira notes?

Immediately

+ What is the maximum amount of money I can deposit to my account?

There is no limit to cash deposits into your ASO Bank account; this rule will lapse after January 31, 2023.

+ Will I be charged on cash deposit?

You will not be charged, deposit charges have been suspended until January 31, 2023.

FAQ

When will the new naira notes be in circulation?



The new notes will be available from December 15, 2022. .



Have the current naira notes ceased to be legal tender?

The new and existing currencies shall remain legal tender and circulate together until January 31, 2023. Thereafter, the existing currencies shall cease to be legal tender.



Can I exchange my old Naira notes for the new currency?

No, you cannot. From December 15, 2022, you can obtain the new Naira notes by withdrawing cash from your ASO Bank account.



Must I deposit the old Naira notes at the ASO Bank Branch where my account is domiciled?

You can deposit the old Naira notes at any ASO Branch close to you.