

Reasons For Launching our Startup:-

1.)90% Of Indian Startups Will Fail Because Of Lack Of Innovation, Study Says
thats why We are creating a Platform where a Right Mentor will be guiding a
Right Mentee to built his/her startup Successfull and Innovative.

2.)India might have become the third-largest startup ecosystem, but it lacks
successful innovation. Notwithstanding the fact that market valuation of Indian
startups has grown significantly over the past four years, a recent study,
“**Entrepreneurial India**,” by the IBM Institute for Business Value and Oxford
Economics found that 90% of Indian startups fail within the first five years. And
the most common reason for failure is lack of innovation — 77% of venture
capitalists surveyed believe that India.

3.)Other reasons cited for failure include lack of skilled workforce and funding,
inadequate formal mentoring and poor business ethics, according to the study.

4.)It's well known that most Indian startups are prone to emulate successful
global ideas, by and large fine-tuning an existing model to serve local needs.
There's Ola for Uber, Gaana for Spotify, OYO Rooms for Airbnb and Flipkart for
Amazon.

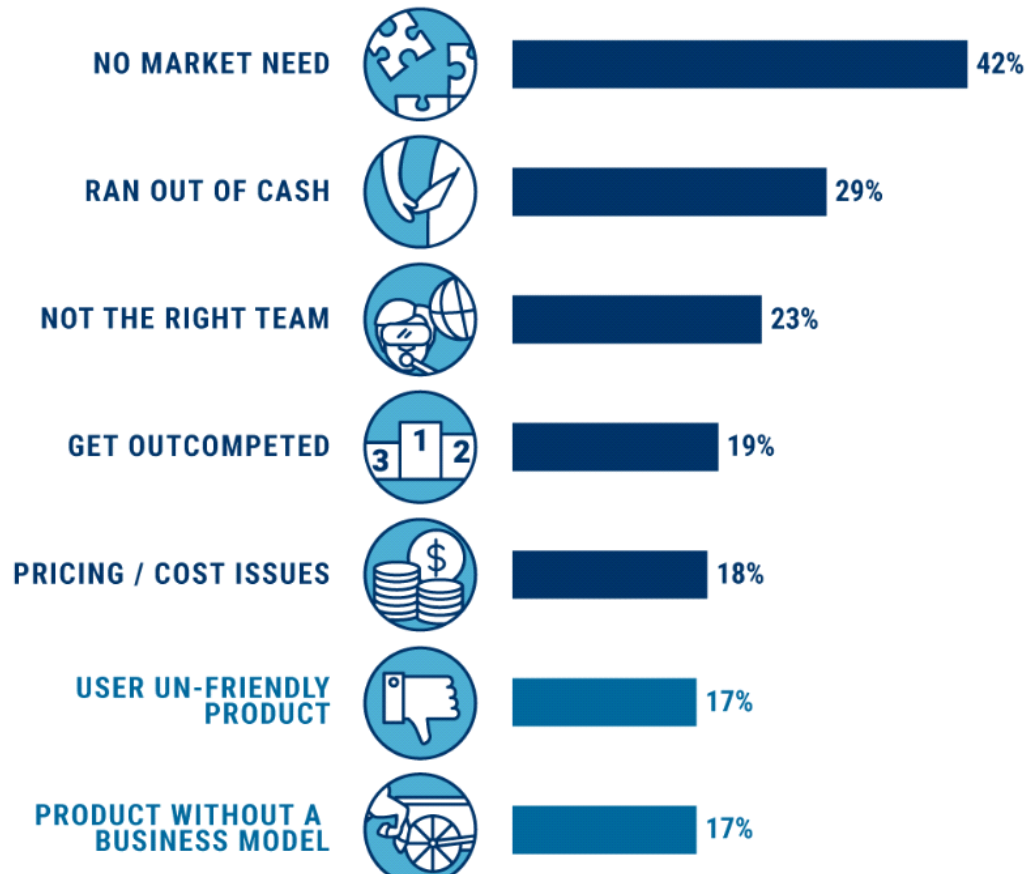
5.)Since 2015, as many as 1,503 startups have closed down in India. And the
major reason is due to the replication of Western business models, and not lack of
subsequent funding from the investors.

6.)Initiatives such as Make in India, the Startup India program, the establishment
of the Ministry for Skill Development and Entrepreneurship, the Intellectual
Property Facilitation Centres and other incubation programs may have spurred
growth, but it's no secret that innovation remains the biggest missing piece of the
Indian startup puzzle.

7.)Currently, India ranks 66th on the Global Innovation Index (GII) list, which is 41
places behind China. The GI report said India has the ingredients needed to

become a global driver of innovation, including market potential, talent pool and an underlying culture of frugal innovation, but “relative weaknesses exist in the indicators for business environment, education expenditures, new business creations and the creative goods and services production.”

BASED ON ANALYSIS OF 101 STARTUP POSTMORTEMS
Top 20 Reasons Startups Fail





Features of Our Project:-

- We will be providing a right platform which not only provide you a right guidance but gives you a innovative ideas also.
- Attracting more innovation and entrepreneurs.
- Job creation.

- Boost to Make in India initiative and foreign exchange earnings in the long run.
- Our Platform will provide a Wings to Young Entrepreneurs.
- Learn from the best:-

It will provide opportunity to learn from experienced entrepreneurs and other experts is a great way for those just starting up to understand several nuances of the game.

- It Boosts Indian economic Growth.