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	Workings yr	Cost base	Depn exp	Acc Depn	CA at year end
2027	31/9/26	28400	$21400 - 11000$		28400
	30/6/27		10	1450	1450
	10 months		$= 1740$		26950
			$1740 \times \frac{10}{12}$		
			$= 1450$		
2028	12 months	28400	1740	1450 + 1740 $= 3190$	28400 3190 <u>25210</u>
2029	1/7/28 - 1/9/28 2 MONTHS	28400	$1740 \times \frac{2}{12}$ $= 290$	3190 + 290 $= 3480$	28400 3480 <u>24920</u>

- ① Depn expense at 30/6/27 is 1450
 Depn expense at 30/6/28 is 3190
 Depn expense at 1/9/28 is 290

- ② Accum depn is 3480.

③

Sale of Asset			
1/9/28	Motor Vehicle	28400	1/9/28 Accum Depn 3480
	Gain on sale	1080	Cash 26000
		<u>29480</u>	<u>29480</u>

presumed
not GST.
will be
told in
assessments.

Gain on sale is 1080

