

# 11 The General Ledger

## Question 1

### Transaction A

#### General Ledger

Cash at Bank	
600	

Capital	
	600

The cash at bank account is	<b>debited</b>	credited	because it is an	<b>A</b>	<b>L</b>	<b>EQ</b>
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The capital account is	debited	<b>credited</b>	because it is an	<b>A</b>	<b>L</b>	<b>EQ</b>
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### Transaction B

#### General Ledger

Motor Vehicle	
800	

Capital	
	800

### Transaction C

#### General Ledger

Office Equipment	
300	

GST Credits	
30	

Cash at Bank	
	330

**Question 1 continued****Transaction C continued**

Office equipment is	<b>debited</b>	credited	because it is an	<b>A</b>	L	EQ
GST credits is	<b>debited</b>	credited	because it is an	<b>A</b>	L	EQ
Cash at bank is	debited	<b>credited</b>	to reduce this	<b>A</b>	L	EQ

**Question 2****Transaction A****General Ledger**

Cash at Bank	
900	
Capital	
	900

**Transaction B****General Ledger**

Office Equipment	
500	
Capital	
	500

Office equipment is	<b>debited</b>	credited	because it is an	<b>A</b>	L	EQ
The capital account is	debited	<b>credited</b>	because it is an	A	L	<b>EQ</b>

**Question 2 continued****Transaction C****General Ledger**

Office Furniture	
200	

  

GST Credits	
20	

  

Cash at Bank	
	220

Office furniture is	<b>debited</b>	credited	because it is an	<b>A</b>	L	EQ
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GST credits is	<b>debited</b>	credited	because it is an	<b>A</b>	L	EQ
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Cash at bank is	debited	<b>credited</b>	to reduce this	<b>A</b>	L	EQ
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**Question 3****Transaction A****General Ledger**

Office Furniture	
700	

  

Capital	
	700

Office furniture is	<b>debited</b>	credited	because it is an	<b>A</b>	L	EQ
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Capital is	debited	<b>credited</b>	because it is an	A	L	<b>EQ</b>
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**Question 3 continued****Transaction B****General Ledger**

Motor Vehicle	
700	

GST Credits	
70	

Cash at Bank	
	770

**Transaction C****General Ledger**

Cash at Bank	
300	

Cash at Bank	
	300

Cash at bank is	<b>debited</b>	credited	because it is an	<b>A</b>	<b>L</b>	<b>EQ</b>
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Capital is	debited	<b>credited</b>	because it is an	<b>A</b>	<b>L</b>	<b>EQ</b>
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**Question 4****Transaction A****General Ledger**

Office Furniture	
100	

Capital	
	100

**Question 4 continued****Transaction B****General Ledger**

Office Equipment	
500	

GST Credits	
50	

Cash at Bank	
	550

**Transaction C****General Ledger**

Motor Vehicle	
930	

Capital	
	930

**Transaction D****General Ledger**

Plant and Equipment	
610	

Capital	
	610

**Question 4 continued****Transaction E****General Ledger**

Office Furniture	
200	

GST Credits	
20	

Cash at Bank	
	220