Year 8

Percentages and Financial Maths

Non Calculator Section

Name

Skills ar	nd Kno	wledge	Assessed:
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- Connect fractions, decimals and percentages and carry out simple conversions (ACMNA157)
- Find percentages of quantities and express one quantity as a percentage of another, with and without digital technologies (ACMNA158)
- Solve problems involving the use of percentages, including percentage increases and decreases, with and without digital technologies (ACMNA187)
- Investigate and calculate Goods and Services Tax (GST), with and without digital technologies
- Investigate and calculate 'best buys', with and without digital technologies (ACMNA174)
- Solve problems involving profit and loss, with and without digital technologies (ACMNA189)

Answer all questions in the spaces provided on this test paper by:

Writing the answer in the box provided.

or

Shading in the bubble for the correct answer from the four choices provided. Show any working out on the test paper. Calculators are **not** allowed.

1.	Write 18.5% as a decimal number.	
2.	Convert the fraction $\frac{16}{25}$ to a percentage.	
3.	Write 45% as a fraction in simplest form.	

4.	Which diagram has 0.6 of the polygon shaded?
5.	What is 35% of 80 kg?
	☐ 28 kg ☐ 35 kg ☐ 42 kg ☐ 140 kg
6.	A yacht race had 120 starters.
	Due to a storm 40% of the yachts did not finish the race.
	How many yachts did not finish the race?
7.	Josie pays 32% of her wage to her parents in board.
	Her wage is \$125 per week. How much does she pay to her parents?
	How much does she pay to her parents:
	□ \$32 □ \$35 □ \$40 □ \$42
8.	Jacqui makes 120 cupcakes of which 48 are chocolate and the rest are vanilla.
	What percentage of the cupcakes are chocolate?
	-

9.	Which fraction is equivalent to 84%?
10.	Write the decimal 0.375 as a percentage.
11.	Justin has four types of tools in his toolbox. 7.5% of the tools are hammers, 10% are wrenches, 45% are spanners and the rest are screwdrivers. What percentage of his tools are screwdrivers?
	☐ 37.5%☐ 62.5%☐ 45%☐ 87.5%
12.	The average crowd at Duckville Dodgers home games increased from 250 in 2016 to 325 in 2017. What was the percentage increase?
13.	The cost of a plane ticket is \$240.00 before 10% GST is added. What is the price when the GST is included?

14.	Theo bought a scooter for \$375.00 and later sold it for \$420.00. What percentage profit did he make on the cost price?		
	□ 9.2% □ 17.5%	☐ 12.0% ☐ 22.5%	
15.	Jason sold his old laptop for \$600 which ha What was the cost price?	s a 20% loss on the cost	price.
	\$480 \$620	\$720	\$750
16.	A car ferry can hold 20 cars, but on a trip, i only had 16 cars on board. What percentage of the car spaces were free	e?	
17.	A 250 g tub of butter costs \$6.50 and a 200 What is the cost per kilogram of each tub, a	and which is the better va	
18.	Katherine climbs 45 metres up a vertical to If this was 30% of the total height of the towshe from the top of the tower?		

Percentages and Year 8 Financial Maths

Calculator Allowed
Short Answer
Section

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	Iswer all questions in the spaces provided on this test paper by: Writing the answer in the box provided. or Shading in the bubble for the correct answer from the four choices provided. ow any working out on this test paper. Calculators are allowed.
1.	What fraction is the same as 0.72?
2.	Rebecca has tried 15 out of the 25 dishes on the menu at her favourite café. What percentage of the dishes is this?
3.	What is 0.555 when it is written as a percentage?

4.	In a movie theatre, $\frac{3}{5}$ of the audience is aged under 16. What percentage of the audience is aged 16 or more?		
5.	A store takes delivery of T shirts which are in The owner sees that 25% of them are blue, 33 What percentage are black?		are black.
	□ 42%	□ 52%	
	□ 67%	75 %	
6.	What is 57% of \$ 5200?	\$	
7.	$\frac{9}{32} = ?$		
		$24\frac{1}{4}\%$	\square 28 $\frac{1}{8}$ %
8.	What is 68% of 725?		
	☐ 473 ☐ 489	493	503
9.	Matty has taken 175 photographs of insects of which 36% are of butterflies? How many photos of butterflies are there? 63 photos	₹ 70 photos	
	77 photos	84 photos	The same of the sa

10.	A water storage dam has a capacity of 24.0 gigalitres and currently holds 14		
	What percentage of its capacity does hold?	it currently	
	54 %	 56%	
	<u> </u>	<u> </u>	
11.	Increase 450 by 26%.		
12.	A school buys a maths resource for \$	6638.00 including GS	Γ.
	The school can then claim the GST b	oack from the government	nent.
	How much could they claim back?		
13.	A commercial television channel scr	_	
	station promotions for 2.5%, the rem		
	Anita was watching the channel and		
	How many minutes of programs show	uld she have seen whi	le watching for this period?
	T		
14.	Francis pays a \$680 accommodation		
	He is then charged interest by his bar		% of the amount he owes.
	How much did he pay in total for the	accommodation?	

15. Write the following in order from smallest to largest.

49%, 0.45, $\frac{12}{25}$, 52% and $\frac{1}{2}$.



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Calculator Allowed
Longer Answer
Section

Name

Write all working and answers in the spaces provided on this test paper.

Marks may not be awarded if working out and/or answers are not clear.

Marks allocated are shown beside each question.

Calculators are allowed.

Marks

1

Tony wants to get a half-hour therapeutic massage after playing football. He checks three local providers and finds the following rates:

Active Massage: \$2.45 per minute for up to 40 minutes.

Sports Massage: \$12.00 per 5 minute block.

Dynamic Massage: \$25 per 10 minutes with a 5% discount for massages longer

than twenty minutes.



(a)	What is the cost of a half-hour therapeutic massage from Active Massage?

Marks

	(b) What is the cost of a half-hour therapeutic massage from Sports Massage?
	(c) What is the cost of a half-hour therapeutic massage from Dynamic Massage?
	(d) Which provider provides the best value for the half-hour massage, and should this determine which provider he chooses?
2.	The cash price of a car from Mammoth Motors is \$45 600 plus stamp duty which is
	5% of the cash price plus registration fees of \$850. The car can also be bought (including stamp duty and registration) by paying monthly instalments of \$1036.00 for 5 years.
	(a) What would it cost in total to buy the car for cash?
	(b) What would it cost to buy the car by instalments?
	(c) What rate of simple interest is charged per annum for buying on instalments?

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Percentages and Financial Maths

Non Calculator Section

ANSWERS

Question	Working and Answer
1.	18.5% = 0.185
2.	$\frac{16}{25} = \frac{16}{25} \times \frac{1004}{1} = 64\%$
3.	$45\% = \frac{45}{100} = \frac{9}{20}$
4.	$0.6 = \frac{6}{10} = \frac{3}{5}$ so 3 parts shaded out of 5 $2^{nd} $ Answer
5.	$35\% \text{ of } 80\text{kg} = \frac{735}{1005} \times \frac{804}{1} = 28 \text{ kg}$ 1 st Answer
6.	Number not finishing = 40% of 120 starters = $\frac{404}{100 10} \times \frac{120}{1}$ = $\frac{4}{10} \times \frac{120}{1}$ = 48 yachts

Question	Working and Answer	
7.	32% of \$125 = $\frac{328}{10025} \times \frac{125}{1}$ = $\frac{8}{251} \times \frac{1255}{1}$ = 8×5 = \$40 3rd Answer	
8.	$\frac{\cancel{484}}{\cancel{12010}} \times \frac{100}{1} = \frac{\cancel{4}}{\cancel{101}} \times \frac{\cancel{18010}}{\cancel{1}}$ $= 4 \times 10 = 40\%$	
9.	$84\% = \frac{84}{100} = \frac{21}{25}$ 4th Answer	
10.	$0.375 = 0.375 \times 100\% = 37.5\%$	
11.	Hammers, wrenches and spanners make up $7.5 + 10 + 45 = 62.5\%$ of total. This leaves $100\% - 62.5\% = 37.5\%$ which are screwdrivers. 1st Answer	
12.	Increase = $325 - 250 = 75$ people % increase $\frac{75}{250} \times 100\% = \frac{75}{5} \times 2\% = 30\%$	
13.	GST = 10% of \$240 = $\$24.00$ Price with $GST = \$240 + 24$ = $\$264.00$	
14.	Profit = $420 - 375 = 45$ % profit = $\frac{45}{375} \times 100$ = $\frac{45}{15} \times 4$ = 3 × 4 = 12% Increase 2 nd Answer	

Question	Working and Answer	
15.	Loss = 20% of cost price, Selling price = 100% -20% = 80% of cost price 80% of cost price = $$60010\% of cost price = 600 \div 8 = $75100\% of cost price = $75 \times 10 = $7504th Answer$	
16.	Number of free spaces = $20 - 16 = 4$ Percentage free = $\frac{4}{20} \times \frac{100}{1}$ = 20% free	
17.	A 250 g tub is a quarter of a kg so cost per kg = $\$6.50 \times 4 = \26.00 per kg A 200 g tub is a fifth of a kg so cost per kg = $\$5.50 \times 5 = \27.50 per kg The 250 g tub is better value	
18.	30% of the height = $45 m$ 10% of height = $\frac{45}{3} = 15 m$ Distance from top of tower (70%) = $15 \times 7 = 105 m$	

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Short Answer
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ANSWERS

Question	Working and Answer
1.	$0.72 = \frac{72}{100} = \frac{36}{50} = \frac{18}{25}$ 2nd Answer
2.	$\frac{15}{25} \times 100 = 60\%$
3.	$0.555 = 0.555 \times 100 = 55.5\%$
4.	$\frac{3}{5}$ are under 16 to $\frac{2}{5}$ are 16 or more % 16 or more = $\frac{2}{5} \times 100 = 40\%$
5.	Percentage blue and white = $25\% + 33\% = 58\%$ Percentage black = $100\% - 58\% = 42\%$ 1st Answer
6.	57% of \$5200 = 0.57 × 5200 = \$2964
7.	$\frac{9}{32} = \frac{9}{32} \times 100 = 28.125 = 28\frac{1}{8}\%$ 4 th Answer

8.	$\frac{68}{100} \times 725 = 493$ $3^{\text{rd}} \text{Answer}$
9.	Number of butterflies = $0.36 \times 175 = 63$ 1st Answer
10.	$\frac{14.4}{24.0} \times 100 = 60\%$ 3 rd Answer
11.	Increased amount = 1.26 × 450 = \$567
12.	Cost including $GST = 110\%$ of pre GST price pre GST price = $\frac{638}{110} \times 100 = \frac{638}{1.1} = 580$ GST = 638 - 580 = \$58
13.	15% of time = 48 minutes 5% of time = $\frac{48}{3}$ = 16 minutes 2.5% of time = $\frac{16}{2}$ = 8 minutes Total time = $20 \times 16 = 320$ minutes Program time = $320 - 48 - 8$ = 264 minutes
14.	Amount after surcharge = 680×1.025 = \$697 Amount after interest = 697×1.015 = \$707.455 = \$ 707.46

15.
$$49\% = 49\%$$

$$0.45 = 45\%$$

$$\frac{12}{25} = 48\%$$

$$52\% = 52\%$$

$$\frac{1}{2} = 50\%$$

In order 0.45, $\frac{12}{25}$, 49%, $\frac{1}{2}$, 52%

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Longer Answer
Section

ANSWERS

Question	Working and Answer	Marks
1.	(a) $Cost (Active) = 2.45 \times 30$ = \$73.50	1 mark
	(b) 30 minutes = $6 \times (5 \text{ minutes})$ Cost (Sports) = 12×6 = \$72.00	1 mark
	(c) 30 minutes = $3 \times (10 \text{ minutes})$ and is greater than 20 min Cost (Dynamic) = $25 \times 3 \times 0.95$ = \$71.25	1 mark
	(d) The best value is the Dynamic Massage but is only by 75 cents, so he should also consider other factors such as the reputation of the provider, reviews of their service etc.	1 mark
2.	(a) Cash price = $45600 \times 1.05 + 850$ = $47880 + 850$ = \$48 730	1 mark
	(b) Cost on instalments = 1036 × 5 × 12 = \$62 160	1 mark

Question	Working and Answer	Marks
	(c) Amount of interest = 62160 - 48730 = \$13 430	2 marks
	$I = PRN$ $13 \ 430 = 48730 \times R \times 5$ $13430 = 243650 \times R$ 13430	1 mark for amount of interest
	$R = \frac{1}{243650}$ = 0.05512 = 5.5% per annum	1 mark for percentage rate.