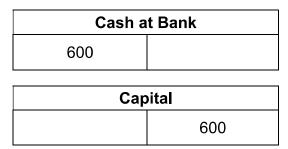
11 The General Ledger

Question 1

Transaction A

General Ledger



The cash at bank account is de	bited	credited	because it is an	Α	L	EQ
The capital account is de	bited	credited	because it is an	Α	L	EQ

Transaction B

General Ledger

Motor Vehicle			
800			

Capital				
	800			

Transaction C

Office Equipment			
300			

GST Credits			
30			

Cash at Bank				
	330			

Question 1 continued

Transaction C continued

Office equipment is	debited	credited	because it is an	Α	L	EQ
GST credits is	debited	credited	because it is an	Α	L	EQ
Cash at bank is	debited	credited	to reduce this	Α	L	EQ

Question 2

Transaction A

General Ledger

Cash at Bank				
900				
Capital				
900				

Transaction B

Office Equipment				
500				
Capital				
500				

Office equipment is	debited	credited	because it is an	Α	L	EQ
The capital account is	debited	credited	because it is an	Α	L	EQ

Question 2 continued

Transaction C

General Ledger

Office Furniture			
200			
GST Credits			
20			
Cash at Bank			
	220		

Office furniture is	debited	credited	because it is an	A	L	EQ
GST credits is	debited	credited	because it is an	A	L	EQ
Cash at bank is	debited	credited	to reduce this	A	L	EQ

Question 3

Transaction A

Office Furniture		
700		
Capital		
	700	

Office furniture is	debited	credited	because it is an	Α	L	EQ
Capital is	debited	credited	because it is an	А	L	EQ

Question 3 continued

Transaction B

General Ledger

Motor Vehicle		
700		
GST Credits		
70		
Cash at Bank		
	770	

Transaction C

General Ledger

Cash at Bank		
300		
Cash at Bank		
	300	

Cash at bank is	debited	credited	because it is an	Α	L	EQ
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Capital is	debited	credited	because it is an	Α	L	EQ

Question 4

Transaction A

Office Furniture		
100		

Capital		
	100	

Question 4 continued

Transaction B

General Ledger

Office Equipment		
500		

(SST Credits
50	

Cash at Bank		
	550	

Transaction C

General Ledger

Motor Vehicle		
930		

Capital		
	930	

Transaction D

Plant and Equipment		
610		

Capital	
	610

Question 4 continued

Transaction E

Office Furniture		
200		

GST Credits		
20		

Cash at Bank		
	220	