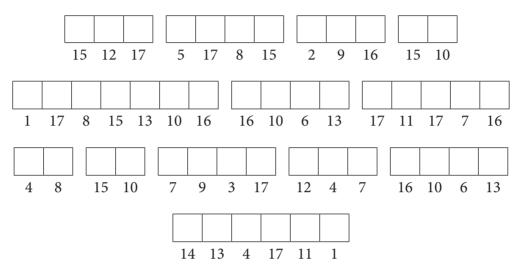


## **WORKSHEET**

## **Profit and loss**



Abraham Lincoln

Work out the answers to the questions below, rounding percentages to one decimal place. The solutions will give you the corresponding letter to place in the cells above.

## Questions

Calculate the profit made on the following items.

- 1 A surfboard bought for \$60 and sold for \$89.
- **2** A second-hand car bought for \$3185 and sold for \$4670.
- 3 Shares in a company bought for \$9800 and sold for \$11 350.

Calculate the loss obtained on the following items.

- 4 A motorcycle bought for \$6800 and sold for \$4990.
- **5** A washing machine bought for \$975 and sold for \$829.
- 6 Shares in a company bought for \$20 000 and sold for \$15 434.

Calculate the percentage profit earned on the following items.

- 7 A CD player that cost \$119 and sold for \$155.
- **8** A house bought for \$365 000 and sold for \$518 000.
- **9** A box of tissues costing 74c and sold for \$2.05.

Calculate the percentage loss on the following items.

- **10** A car bought for \$39 900 and sold for \$24 590.
- 11 A pair of jeans that cost \$59.30 and are sold for \$52.



- **12** A bike costing \$119 and sold for \$96.
- 13 How much money was lost on a computer bought for \$3195 and sold for \$2830?
- 14 What was the percentage profit obtained on a painting that cost \$360 and was sold for \$589?
- **15** Calculate the percentage loss on a stereo costing \$855 and sold for \$649.
- **16** A store sells fridges for \$970 after buying them at a cost price of \$628. How much profit does the store make?
- **17** What was the percentage profit obtained on a block of land purchased for \$238 000 and sold for \$296 000?

## **Solutions**

- **A** 177%
- **B** \$146
- **D** \$29
- **E** 24.4%
- **F** 63.6%
- **H** 19.3%
- I \$1810
- **K** \$1550
- **M** 30.3%
- N 12.3%
- **o** 38.4%
- **R** \$365
- **S** 41.9%
- **T** 24.1%
- **U** \$4566
- **W** \$1485
- **Y** \$342