

Question 18
Sleep Craft

Calculation of GST credit write-back

$$\frac{\$33}{11} = \$3$$

Calculation of GST payable write-back

$$\frac{\$88}{11} = \$8$$

General Journal

Date	Details	Debit	Credit
2019 Jan 3	Inventory GST Credits Accounts Payable <i>Credit purchase of inventory from Dream Beds.</i>	600 60	660
8	Accounts Payable Discount Received Cash at Bank <i>Payment of creditor, Dream Beds.</i>	660	33 627
8	Discount Received GST Credits <i>Write back of GST credits.</i>	3	3
11	Accounts Receivable GST Payable Sales <i>Credit sale of inventory to A Pillow.</i>	550	50 500

Question 18 continued
Sleep Craft

General Journal

Date	Details	Debit	Credit
2019 Jan 11	Cost of Sales Inventory <i>Cost price of inventory sold.</i>	311	311
15	Cash at Bank GST Payable Sales <i>Cash sale of inventory.</i>	374	34 340
15	Cost of Sales Inventory <i>Cost price of inventory sold.</i>	189	189
22	Cash at Bank Discount Allowed Accounts Receivable <i>Cash received from debtor, A Pillow.</i>	462 88	550
22	GST Payable Discount Allowed <i>Write back of GST payable.</i>	8	8
31	Inventory GST Credits Cash at Bank <i>Cash purchase of inventory.</i>	600 60	660

Question 19
Phone Talk

Calculation of GST credit write-back

$$\frac{\$55}{11} = \$5$$

Calculation of GST payable write-back

$$\frac{\$99}{11} = \$9$$

General Journal

Date	Details	Debit	Credit
2025 Apr 1	Inventory GST Credits Cash at Bank <i>Cash purchase of inventory.</i>	770 77	847
13	Inventory GST Credits Accounts Payable <i>Credit purchase of inventory from Call Me Communications.</i>	620 62	682
15	Accounts Receivable GST Payable Sales <i>Cash sale of inventory.</i>	990	90 900
15	Cost of Sales Inventory <i>Cost price of inventory sold.</i>	514	514

Question 19 continued
Phone Talk

General Journal

Date	Details	Debit	Credit
Apr 19	Accounts Payable Discount Received Cash at Bank <i>Payment of creditor, Call Me Communications.</i>	682	55 627
19	Discount Received GST Credits <i>Write back of GST credits.</i>	5	5
24	Accounts Receivable GST Payable Sales <i>Credit sale of inventory to A Message.</i>	935	85 850
24	Cost of Sales Inventory <i>Cost price of inventory sold.</i>	471	471
30	Cash at Bank Discount Allowed Accounts Receivable <i>Cash received from debtor, A Message.</i>	836 99	935
30	GST Payable Discount Allowed <i>Write back of GST payable.</i>	9	9

Question 20
Furniture Land

Calculation of GST credit write-back

$$\frac{\$77}{11} = \$7$$

General Journal

Date	Details	Debit	Credit
2022 Oct 7	Inventory GST Credits Accounts Payable <i>Credit purchase of inventory from Desks 4 U.</i>	820 82	902
8	Electricity GST Credits Cash at Bank <i>Payment of electricity account.</i>	300 30	330
11	Accounts Receivable GST Payable Sales <i>Credit sale of inventory to V Haines.</i>	682	62 620
11	Cost of Sales Inventory <i>Cost price of inventory sold.</i>	417	417
13	Accounts Payable Discount Received Cash at Bank <i>Payment of creditor, Desks 4 U.</i>	902	77 825

Question 20 continued
Furniture Land

General Journal

Date	Details	Debit	Credit
Oct 13	Discount Received GST Credits <i>Write back of GST credits.</i>	7	7
17	Drawings Cash at Bank <i>Owner withdrew cash from the business.</i>	215	215
28	Cash at Bank GST Payable Sales <i>Cash sale of inventory.</i>	390	39 429
28	Cost of Sales Inventory <i>Cost price of inventory sold.</i>	295	295

Question 21
Man About Town Clothing Store

General Journal

Date	Details	Debit	Credit
2028 Mar 2	Motor Vehicle Capital <i>Owner contributed motor vehicle to the business.</i>	13,500	13,500
18	Inventory GST Credits Accounts payable <i>Credit purchase of inventory from Dress for Success.</i>	810 81	891
21	Accounts Receivable GST Payable Sales <i>Credit sale of inventory to A Tana.</i>	682	62 620
21	Cost of Sales Inventory <i>Cost price of inventory sold.</i>	431	431
29	Accounts Payable Cash at Bank <i>Payment of creditor Dress for Success.</i>	891	891

Question 22
Toy World

General Journal

Date	Details	Debit	Credit
2019 Jan 6	Inventory GST Credits Accounts Payable <i>Credit purchase of inventory from Wood Masters.</i>	840 84	924
11	Accounts Payable GST Credits Inventory <i>Return of inventory to Wood Masters.</i>	198	18 180
20	Accounts Receivable GST Payable Sales <i>Credit sale of inventory to A Young.</i>	814	74 740
20	Cost of Sales Inventory <i>Cost price of inventory sold.</i>	520	520
31	Sales Returns GST Payable Accounts Receivable <i>Return on inventory by A Young.</i>	200 20	220
31	Inventory Cost of Sales <i>Cost price of inventory returned.</i>	130	130

Question 22 continued
Toy World

General Ledger

Inventory

2019				2019			
Jan 6	Accounts Payable	840		Jan 11	Accounts Payable	180	
31	Cost of Sales	130		20	Cost of Sales	520	

GST Credits

2019				2019			
Jan 6	Accounts Payable	84		Jan 11	Accounts Payable	18	

Accounts Payable

2019				2019			
Jan 11	Inventory/GST	198		Jan 6	Inventory/GST	924	

Accounts Receivable

2019				2019			
Jan 20	Sales/GST	814		Jan 31	Sales Returns/GST	220	

GST Payable

2019				2019			
Jan 31	Accounts Receivable	20		Jan 20	Accounts Receivable	74	

Sales

				2019			
				Jan 20	Accounts Receivable	740	

Cost of Sales

2019				2019			
Jan 20	Inventory	520		Jan 31	Inventory	130	

Question 22 continued
Toy World

General Ledger

Sales Returns

2019		
Jan 31	Accounts Receivable	200

Toy World
Trial Balance
as at 31 January 2019

Ledger Account Title	Debit	Credit
Inventory	270	
GST Credits	66	
Accounts Payable		726
Accounts Receivable	594	
GST Payable		54
Sales		740
Cost of Sales	390	
Sales Returns	200	
	\$1,520	\$1,520

Question 23
Book Lovers

General Journal

Date	Details	Debit	Credit
2026 Oct 11	Inventory GST Credits Accounts Payable <i>Credit purchase of inventory from Publishing House.</i>	830 83	913
13	Prepaid Rent GST Credits Cash at Bank <i>Payment of rent in advance.</i>	310 31	341
14	Accounts Payable GST Credits Inventory <i>Return of inventory to Publishing House.</i>	110	10 100
26	Accounts Receivable GST Payable Sales <i>Credit sale of inventory to Ridley College.</i>	605	55 550
26	Cost of Sales Inventory <i>Cost price of inventory sold.</i>	292	292

Question 23 continued
Book Lovers

General Journal

Date	Details	Debit	Credit
2026 Oct 31	Sales Returns GST Payable Accounts Receivable <i>Return of inventory by Ridley College.</i>	180 18	198
31	Inventory Cost of Sales <i>Cost price of inventory returned.</i>	121	121

General Ledger

Inventory

2026				2026			
Oct 11	Accounts Payable	830		Oct 14	Accounts Payable	100	
31	Cost of Sales	121		26	Cost of Sales	292	

GST Credits

2026				2026			
Oct 11	Accounts Payable	83		Oct 14	Accounts Payable	10	
13	Bank	31					

Accounts Payable

2026				2026			
Oct 14	Inventory/GST	110		Oct 11	Inventory/GST	913	

Prepaid Rent

2026							
Oct 13	Bank	310					

Question 23 continued
Book Lovers

General Ledger

Cash at Bank

				2026			
				Oct 13	Prepaid Rent/GST		341

Accounts Receivable

2026				2026			
Oct 26	Sales/GST		605	Oct 17	Sales Returns/GST		198

GST Payable

2026				2026			
Oct 31	Accounts Receivable		18	Oct 26	Accounts Receivable		55

Sales

				2026			
				Oct 26	Accounts Receivable		550

Cost of Sales

2026				2026			
Oct 26	Inventory		292	Oct 31	Inventory		121

Sales Returns

2026							
Oct 17	Accounts Receivable		180				

Question 23 continued
Book Lovers

Book Lovers
Trial Balance
as at 31 October 2026

Ledger Account Title	Debit	Credit
Inventory	559	
GST Credits	104	
Accounts Payable		803
Prepaid Rent	310	
Cash at Bank		341
Accounts Receivable	407	
GST Payable		37
Sales		550
Cost of Sales	171	
Sales Returns	180	
	\$1,731	\$1,731

3

When the perpetual inventory system is used a record **is** kept of the cost price of the inventory sold.

When the periodic inventory system is used a record **is not** kept of the cost price of the inventory sold.

Question 24
Albany Traders

General Journal

Date	Details	Debit	Credit
2025 Apr 1	Inventory GST Credits Cash at Bank <i>Cash purchase of inventory.</i>	3,400 340	3,740
9	Accounts Receivable GST Payable Sales <i>Credit sale of inventory to K Bryne.</i>	990	90 900
9	Cost of Sales Inventory <i>Cost price of inventory sold.</i>	501	501
11	Sales Returns GST Payable Accounts Receivable <i>Return on inventory by K Bryne.</i>	100 10	110
11	Inventory Cost of Sales <i>Cost price of inventory returned.</i>	71	71
14	Inventory GST Credits Accounts Payable <i>Cash purchase of inventory.</i>	200 20	220

Question 24 continued
Albany Traders

General Journal

Date	Details	Debit	Credit
2025 Apr 15	Accounts Payable GST Credits Inventory <i>Return of inventory to Pemberton Traders.</i>	198	18 180
30	Cash at Bank Accounts Receivable <i>Cash received from debtor K Bryne.</i>	880	880

Question 25
Kitchenware Traders

General Journal

Date	Details	Debit	Credit
2027 Mar 1	Inventory GST Credits Accounts Payable <i>Credit purchase of inventory from Ceramic Creations.</i>	5,390 539	5,929
4	Cash at Bank GST Payable Sales <i>Cash sale of inventory.</i>	2,145	195 1,950
4	Cost of Sales Inventory <i>Cost price of inventory sold.</i>	1,430	1,430
6	Accounts Payable GST Credits Inventory <i>Return of inventory to Ceramic Creations.</i>	363	33 330
18	Office Furniture GST Credits Accounts Payable <i>Credit purchase of office furniture from Furniture Delights.</i>	420 42	462

Question 25 continued
Kitchenware Traders

General Journal

Date	Details	Debit	Credit
2025 Mar 21	Accounts Receivable GST Payable Sales <i>Credit sale of inventory to Le Petit Snail Restaurant.</i>	4,290	390 3,900
21	Cost of Sales Inventory <i>Cost price of inventory sold.</i>	2,860	2,860
26	Sales Returns GST Payable Accounts Receivable <i>Return on inventory by Le Petit Snail Restaurant.</i>	150 15	165
26	Inventory Cost of Sales <i>Return on inventory.</i>	110	110
30	Cash at Bank Accounts Receivable <i>Cash received from debtor Le Petit Snail Restaurant.</i>	4,125	4,125

Question 26
City Bookshop

General Journal

Date	Details	Debit	Credit
2019 Jun 30	Bad Debts GST Payable Accounts Receivable <i>Amount owing from a debtor, A Desperate, written off as a bad debt.</i>	600 60	660

General Ledger

Bad Debts

2019 Jun 30	Accounts Receivable	600	
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GST Payable

2019 Jun 30	Accounts Receivable	60	2018 Aug 1	Accounts Receivable	60
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Accounts Receivable

2018 Aug 1	Sales/GST	660	2019 Jun 30	Bad Debts/GST	660
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Question 27
Commerce Traders

General Journal

Date	Details	Debit	Credit
2018 Jun 30	Bad Debts GST Payable Accounts Receivable <i>Amount owing from a debtor, V Sad, written off as a bad debt.</i>	700 70	770

General Ledger

Bad Debts

2019 Jun 30	Accounts Receivable	700	
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GST Payable

2019 Jun 30	Accounts Receivable	70	2018 Nov 3	Accounts Receivable	70
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Accounts Receivable

2018 Nov 3	Sales/GST	770	2019 Jun 30	Bad Debts/GST	770
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Question 28
A1 Traders

General Journal

Date	Details	Debit	Credit
2019 Jun 30	Bad Debts GST Payable Accounts Receivable <i>Amount owing from a debtor, A Faulty, written off as a bad debt.</i>	900 90	990

General Ledger

Bad Debts

2019 Jun 30	Accounts Receivable	900	
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GST Payable

2019 Jun 30	Accounts Receivable	90	2018 Sep 1 Accounts Receivable 90
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Accounts Receivable

2018 Sep 1	Sales/GST	990	2019 Jun 30 Bad Debts/GST 990
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Question 29
Kalgoorlie Traders

General Journal

Date	Details	Debit	Credit
2026 Jan 3	Inventory GST Credits Accounts Payable <i>Credit purchase of inventory from Oz Hi Fi.</i>	2,400 240	2,640
9	Accounts Payable Discount Received Cash at Bank <i>Payment of creditor, Oz Hi Fi.</i>	2,640	88 2,552
9	Discount Received GST Credits <i>Write back of GST credits.</i>	8	8
11	Accounts Receivable GST Payable Sales <i>Credit sale of inventory to B Hawter.</i>	858	78 780
11	Cost of Sales Inventory <i>Cost price of inventory sold.</i>	611	611
14	Electricity GST Credits Cash at Bank <i>Payment of electricity bill.</i>	300 30	330

Question 29 continued
Kalgoorlie Traders

General Journal

Date	Details	Debit	Credit
Jan 20	Sales Returns GST Payable Accounts Receivable <i>Return on inventory by L Hawter.</i>	110 11 	 121
20	Inventory Cost of Sales <i>Cost price of inventory returned.</i>	 83 	 83
31	Cash at Bank Accounts Receivable <i>Cash received from debtor B Hawter.</i>	 737 	 737

Question 29 continued
Kalgoorlie Traders

General Ledger

Inventory

2026				2026			
Jan 3	Accounts Payable	2,400		Jan 11	Cost of Sales	611	
20	Cost of Sales	83					

GST Credits

2026				2026			
Jan 3	Accounts Payable	240		Jan 9	Discount Received	8	
14	Bank	30					

Accounts Payable

2026				2026			
Jan 9	Bank/Discount	2,640		Jan 3	Inventory/GST	2,640	

Cash at Bank

2026				2026			
Jan 31	Accounts Receivable	737		Jan 9	Accounts Payable	2,552	
				14	Electricity/GST	330	

Discount Received

2026				2026			
Jan 9	GST Credits	8		Jan 9	Accounts Payable	88	

Accounts Receivable

2026				2026			
Jan 11	Sales/GST	858		Jan 20	Sales Returns/GST	121	
				31	Bank	737	
		858				858	

GST Payable

2026				2026			
Jan 20	Accounts Receivable	11		Jan 11	Accounts Receivable	78	

Question 29 continued
Kalgoorlie Traders

General Ledger

Sales

			2026		
			Jan 11	Accounts Receivable	780

Cost of Sales

2026			2026		
Jan 11	Inventory	611	Jan 20	Inventory	83

Electricity

2026					
Jan 14	Bank	300			

Sales Returns

2026					
Jan 20	Accounts Receivable	110			

Kalgoorlie Traders
Trial Balance
as at 31 January 2026

Ledger Account Title	Debit	Credit
Inventory	1,872	
GST Credits	262	
Cash at Bank		2,145
Discount Received		80
GST Payable		67
Sales		780
Cost of Sales	528	
Electricity	300	
Sales Returns	110	
	\$3,072	\$3,072

Question 30
Lawn Mower City

General Journal

Date	Details	Debit	Credit
2028 Nov 1	Inventory GST Credits Cash at Bank <i>Cash purchase of inventory.</i>	1,620 162	 1,782
5	Telephone GST Credits Cash at Bank <i>Payment of telephone bill.</i>	220 22	 242
9	Cash at Bank GST Payable Sales <i>Cash sale of inventory.</i>	770	 70 700
9	Cost of Sales Inventory <i>Cost price of inventory sold.</i>	540	 540
13	Computer GST Credits Accounts Payable <i>Purchase of computer on credit from Right Price Computers.</i>	1,900 190	 2,090

Question 30 continued
Lawn Mower City

General Journal

Date	Details	Debit	Credit
Nov 21	Accounts Receivable GST Payable Sales <i>Credit sale of inventory to P Lomas.</i>	858	78 780
21	Cost of Sales Inventory <i>Cost price of inventory sold.</i>	540	540
30	Sales Returns GST Payable Accounts Receivable <i>Return of inventory by P Lomas.</i>	780 78	858
30	Cost of Sales Inventory <i>Cost price of inventory returned.</i>	540	540

Question 31
Corrigin Traders

General Journal

Date	Details	Debit	Credit
2028 Feb 2	Inventory GST Credits Accounts Payable <i>Credit purchase of inventory from Albany Traders.</i>	900 90	990
4	Drawings Inventory <i>Owner withdrew inventory.</i>	277	277
5	Accounts Payable GST Credits Inventory <i>Return of inventory to Albany Traders.</i>	121	11 110
7	Accounts Receivable GST Payable Sales <i>Credit sale of inventory to S Balasubramaniam.</i>	550	50 500
7	Cost of Sales Inventory <i>Cost price of inventory sold.</i>	310	310
8	Accounts Payable Discount Received Cash at Bank <i>Payment of creditor, Albany Traders.</i>	869	33 836

Question 31 continued
Corrigin Traders

General Journal

Date	Details	Debit	Credit
Feb 8	Discount Received GST Credits <i>Write back of GST credits.</i>	3	3
11	Office Furniture GST Credits Cash at Bank <i>Purchase of office furniture for cash.</i>	860 86	946
15	Cash at Bank Discount Allowed Accounts Receivable <i>Cash received from debtor S Balasubramaniam.</i>	495 55	550
15	GST Payable Discount Allowed <i>Write back of GST payable.</i>	5	5
18	Inventory GST Credits Accounts Payable <i>Cash purchase of inventory.</i>	3,100 310	3,410
24	Wages Cash at Bank <i>Payment of wages.</i>	670	670

Question 31 continued
Corrigin Traders

General Journal

Date	Details	Debit	Credit
Feb 28	Bad Debts GST Payable Accounts Receivable <i>Amount owing from a debtor, A Desperate, written off as a bad debt.</i>	300 30	330

Question 32
Narrogin Traders

General Journal

Date	Details	Debit	Credit
2027 Apr 1	Inventory GST Credits Accounts Payable <i>Credit purchase of inventory from Northam Traders.</i>	4,300 430	4,730
8	Accounts Receivable GST Payable Sales <i>Credit sale of inventory to D Culley.</i>	1,540	140 1,400
8	Cost of Sales Inventory <i>Cost price of inventory sold.</i>	974	974

Question 32 continued
Narrogin Traders

General Journal

Date	Details	Debit	Credit
Apr 11	Office Furniture GST Credits Accounts Payable <i>Credit purchase of office furniture from Office Interiors.</i>	1,880 188	2,068
13	Sales Returns GST Payable Accounts Receivable <i>Return of inventory by D Culley.</i>	580 58	638
13	Inventory Cost of Sales <i>Cost price of inventory returned.</i>	106	106
14	Prepaid Insurance GST Credits Cash at Bank <i>Payment of insurance.</i>	290 29	319
16	Cash at Bank Discount Allowed Accounts Receivable <i>Cash received from debtor D Culley</i>	869 33	902
16	GST Payable Discount Allowed <i>Write back of GST payable.</i>	3	3

Question 32 continued
Narrogin Traders

General Journal

Date	Details	Debit	Credit
Apr 24	Telephone GST Credits Cash at Bank <i>Payment of telephone expense.</i>	610 61 	 671
30	Accounts Payable Cash at Bank <i>Cash paid to creditor, Northam Traders</i>	 4,730 	 4,730

Question 32 continued
Narrogin Traders

General Ledger

Inventory

2027				2027			
Apr 1	Accounts Payable	4,300		Jan 8	Cost of Sales	974	
13	Cost of Sales	106					

GST Credits

2027							
Apr 1	Accounts Payable	430					
11	Bank	188					
14	Bank	29					
24	Bank	61					

Accounts Payable

2027				2027			
Apr 30	Bank/Discount	4,730		Apr 1	Inventory/GST	4,730	
				11	Office Furniture/GST	2,068	

Office Furniture

2027							
Apr 11	Accounts Payable	1,880					

Cash at Bank

2027				2027			
Apr 16	Accounts Receivable	869		Apr 14	Prepaid Insurance/GST	319	
				24	Telephone/GST	671	
				30	Accounts Payable	4,730	

Accounts Receivable

2027				2027			
Apr 8	Sales/GST	1,540		Apr 13	Sales Returns/GST	638	
				16	Bank	902	
		<u>1,540</u>				<u>1,540</u>	

Question 32 continued
Narrogin Traders

General Ledger

GST Payable

2027				2027			
Apr 13	Accounts Receivable	58		Apr 8	Accounts Receivable	140	
16	Discount Allowed	3					

Sales

				2027			
				Apr 8	Accounts Receivable	1,400	

Cost of Sales

2027				2027			
Apr 8	Inventory	974		Apr 13	Inventory	106	

Prepaid Insurance

2027							
Apr 14	Bank	290					

Sales Returns

2027							
Apr 13	Accounts Receivable	580					

Discount Allowed

2027				2027			
Apr 16	Accounts Receivable	33		Apr 16	GST Payable	3	

Telephone

2027							
Apr 24	Bank	610					

Question 32 continued
Narrogin Traders

Narrogin Traders
Trial Balance
as at 30 April 2027

Ledger Account Title	Debit	Credit
Inventory	3,432	
GST Credits	708	
Accounts Payable		2,068
Office Furniture	1,880	
Cash at Bank		4,851
GST Payable		79
Sales		1,400
Cost of Sales	868	
Prepaid Insurance	290	
Sales Returns	580	
Discount Allowed	30	
Telephone	610	
	\$8,398	\$8,398

Question 33
Geraldton Traders

General Journal

Date	Details	Debit	Credit
2025 Nov 2	Bad Debts GST Payable Accounts Receivable <i>Amount owing from a debtor, V Broke, written off as a bad debt.</i>	600 60	660
5	Accounts Payable GST Credits Inventory <i>Returned inventory to K Morley.</i>	110	10 100
6	Cash at Bank Discount Allowed Accounts Receivable <i>Cash received from debtor L Kickett.</i>	869 110	979
6	GST Payable Discount Allowed <i>Write back of GST payable.</i>	10	10
10	Drawings Inventory <i>Owner withdrew inventory.</i>	300	300

Question 33 continued
Geraldton Traders

General Journal

Date	Details	Debit	Credit
Nov 14	Cash at Bank Loan from Bank <i>Loan from bank.</i>	16,000	16,000
19	Inventory GST Credits Accounts Payable <i>Purchase of inventory on credit from H Boden.</i>	3,700 370	4,070
22	Motor Vehicle GST Credits Cash at Bank <i>Cash purchase of motor vehicle.</i>	14,500 1,450	15,950
25	Accounts Payable Discount Received Cash at Bank <i>Payment of creditor, H Boden.</i>	4,070	77 3,993
25	Discount Received GST Credits <i>Write-back of GST payable.</i>	7	7
30	Cash at Bank GST Payable Sales <i>Cash sale of inventory.</i>	3,190	290 2,900

Question 33 continued
Geraldton Traders

General Journal

Date	Details	Debit	Credit
30	Cost of Sales Inventory <i>Cost price of inventory sold.</i>	1,965	1,965

General Ledger

Inventory

2025				2025			
Nov 1	Balance	6,468		Nov 5	Accounts Payable	100	
19	Accounts Payable	3,700		10	Drawings	300	
				30	Cost of Sales	1,965	

Accounts Receivable

2025				2025			
Nov 1	Balance	2,670		Nov 2	Bad Debts/GST	660	
				6	Bank/Discount	979	

GST Credits

2025				2025			
Nov 1	Balance	103		Nov 5	Accounts Payable	10	
19	Accounts Payable	370		25	Discount Received	7	
22	Bank	1,450					

Accounts Payable

2025				2025			
Nov 5	Inventory/GST	110		Nov 1	Balance	3,521	
25	Bank	4,070		19	Inventory/GST	4,070	

Question 33 continued**General Ledger****GST Payable**

2025				2025		
Nov 2	Accounts Receivable	60		Nov 1	Balance	301
6	Discount Allowed	10		30	Bank	290

Capital

				2025		
				Nov 1	Balance	5,419

Bad Debts

2025						
Nov 2	Accounts Receivable	600				

Cash at Bank

2025				2025		
Nov 6	Accounts Receivable	869		Nov 22	Motor Vehicle/GST	15,950
14	Loan	16,000		25	Accounts Payable	3,993
30	Sales/GST	3,190				

Discount Allowed

2025				2025		
Nov 6	Accounts Receivable	110		Nov 6	GST Payable	10

Drawings

2025						
Nov 10	Inventory	300				

Loan from Bank

				2025		
				Nov 14	Bank	16,000

Motor Vehicle

2025						
Nov 22	Bank	14,500				

Question 33 continued**General Ledger****Discount Received**

2025				2025			
Nov 25	GST Payable	7		Nov 25	Bank		77

Sales

				2025			
				Nov 25	Bank		2,900

Cost of Sales

2025							
Nov 30	Inventory	1,965					

Geraldton Traders
Trial Balance
as at 30 November 2025

Ledger Account Title	Debit	Credit
Inventory	7,803	
Accounts Receivable	1,031	
GST Credits	1,906	
Accounts Payable		3,411
GST Payable		521
Capital		5,419
Bad Debts	600	
Cash at Bank	116	
Discount Allowed	100	
Drawings	300	
Loan from Bank		16,000
Motor Vehicle	14,500	
Discount Received		70
Sales		2,900
Cost of Sales	1,965	
	\$28,321	\$28,321