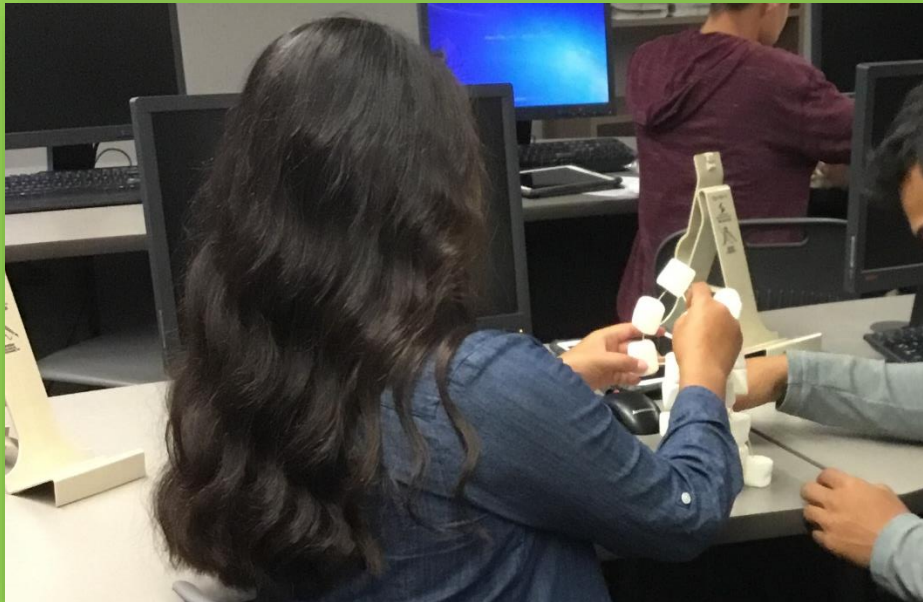


MARSHMALLOW TOWER



Types of Business Ownership Project

This document was created by: Ember Dortch

TEACHER PAGE

- **Objective:** Students will be able to identify the different types of business ownership and be able to compare and contrast the different types.
 - **Materials needed** (enough marshmallows for each group, this depends on class size), toothpicks, baggies, printed copies (below)
- (**NOTE: With very few changes you can build with anything, Legos, cards, blocks, paper and paperclips, etc.)

Prep:

- Put 15 marshmallows and 25 toothpicks in a baggie for each proprietorship and each person in a partnership
- Put 60 marshmallows and 75 toothpicks in a baggie for each corporation

Print:

- 1 copy of **page 3** *(If you are having students draw. You may put students in groups if you'd rather.)
- 1 copy of **page 5** for each group (maybe 2 or 3 extras so everyone can look at a paper)
- Print 1 copy of **pages 6-11** (one per group)

Review:

- The resources available and requirements for each type of business. (Page 5)
- Have students draw for their groups or assign them
- Pass out pages 6-11
- Set a timer for 15-20 minutes
- When time is up measure the towers and debrief
 - Which tower was tallest?
 - What factors affected the outcome?
 - Which business type was the easiest?
 - Which was the most difficult?
 - Assign Reflection questions to add a written component.

Proprietorship	Proprietorship	Partnership #1	Partnership #1
Partnership #2	Partnership #2	Partnership #2	Corporation
Corporation	Corporation	Corporation	Corporation
Corporation	Corporation	Corporation	Corporation
Corporation	Partnership #3	Partnership #3	Partnership #3

Group Assignment Sheets

Proprietorship				
Proprietorship				
Partnership #1				
Partnership #2				
Partnership #3				
Corporation				

Proprietorship				
Proprietorship				
Partnership #1				
Partnership #2				
Partnership #3				
Corporation				

PROPRIETORSHIPS

- **Objective:**
 - Build the tallest tower using the resources you have available to you (Towers will be measured from the base of the structure to the top of the structure.)
- **Human Resources:**
 - 1 person
- **Capital Resources:**
 - 15 marshmallows and 25 toothpicks
- **Requirements:**
 - Must “register” company name before building
(You will get your supplies when you hand this in to the teacher)

PARTNERSHIPS

- **Objective:**
 - Build the tallest tower using the resources you have available to you (Towers will be measured from the base of the structure to the top of the structure.)
- **Human Resources:**
 - 2-3 people
- **Capital Resources:**
 - 15 marshmallows and 25 toothpicks per person
- **Requirements:**
 - Must register company name and partnership agreement before building. (You will get your supplies when you hand this to your teacher)

CORPORATION

- **Objective:**
 - Build the tallest tower using the resources you have available to you (Towers will be measured from the base of the structure to the top of the structure.)
- **Human Resources:**
 - 10-12 people
- **Capital Resources:**
 - 60 marshmallows and 75 toothpicks
- **Requirements:**
 - Must “register” company name
 - Must complete articles of incorporation
 - Must name a board of directors of at least 6 people
 - Board of Directors must designate 2 chief builders and vote on it
(You will get your supplies when you hand this to your teacher)
 - Must follow the chain of command (BOD > CEO > BUILDERS)

PROPRIETORSHIP #1

Student Name: _____

Business Name: _____

PROPRIETORSHIP #2

Student Name: _____

Business Name: _____

PARTNERSHIP #1

Partner #1 Name: _____

Partner #2 Name: _____

1. Type of Business. The Partners voluntarily associate themselves together as general partners for the purpose of conducting the general business of _____, and any other type of business that may from time to time be agreed on by the Partners. 2. Name of Partnership.

2. The name of the Partnership shall be _____. This name will be registered in the office of the Secretary of State as the fictitious name of the Partnership.

3. Term of Partnership. The Partnership shall commence on _____ and shall continue until _____ or terminated as provided in this Agreement.

4. Place of Business. The principal place of business of the Partnership shall be at _____, and any other place or places that may be mutually agreed on by the parties to this Agreement.

PARTNERSHIP #2

Partner #1 Name: _____

Partner #2 Name: _____

Partner #3 Name: _____

1. **Type of Business.** The Partners voluntarily associate themselves together as general partners for the purpose of conducting the general business of _____, and any other type of business that may from time to time be agreed on by the Partners. 2. Name of Partnership.

2. The **name of the Partnership** shall be _____. This name will be registered in the office of the Secretary of State as the fictitious name of the Partnership.

3. **Term of Partnership.** The Partnership shall commence on _____ and shall continue until _____ or terminated as provided in this Agreement.

4. **Place of Business.** The principal place of business of the Partnership shall be at _____, and any other place or places that may be mutually agreed on by the parties to this Agreement.

PARTNERSHIP #3

Partner #1 Name: _____

Partner #2 Name: _____

Partner #3 Name: _____

Partner #4 Name: _____

1. **Type of Business.** The Partners voluntarily associate themselves together as general partners for the purpose of conducting the general business of _____, and any other type of business that may from time to time be agreed on by the Partners. 2. Name of Partnership.

2. The **name of the Partnership** shall be _____. This name will be registered in the office of the Secretary of State as the fictitious name of the Partnership.

3. **Term of Partnership.** The Partnership shall commence on _____ and shall continue until _____ or terminated as provided in this Agreement.

4. **Place of Business.** The principal place of business of the Partnership shall be at _____, and any other place or places that may be mutually agreed on by the parties to this Agreement.

CORPORATION

List least 6 Board of Directors:

Articles of Incorporation:

Article I: **Type of business:** The purpose of conducting the general business of _____, and any other type of business that may from time to time be agreed on by the board of directors.

Article II: **Name of the business** shall be _____. This name will be registered in the office of the Secretary of State as the fictitious name of the corporation.

Article III: **Board of Directors** shall serve a _____ term. The company should have at least 6 board of directors listed.

Article IV: **Place of Business.** The principal place of business of the Partnership shall be at _____, and any other place or places that may be mutually agreed on by the parties to this Agreement.

By Laws:

1. Only the chief builders (_____ and _____) should construct the tower.
2. All decisions must be voted on by the board of directors.
3. A written log of all construction decisions and the vote must be handed in at the end of class
4. All decisions must follow the chain of command. Members may make suggestions to the BOD who will vote and let the CEO know of the decision who will pass it along to the builders.

Signed:

CEO: _____

Chairman of the Board: _____

Board of Directors Voting Sheet

[illegible]

REFLECTION QUESTIONS

•Paragraph 1:

- What type of business were you assigned to?
- What were the advantages and disadvantages?
- What were your struggles?
- What were your successes?

•Paragraph 2:

- If you were to do this activity again, which type of ownership would you rather have? Why?
- What advantages and disadvantages did other teams have?

•Paragraph 3:

- What did you learn?
- Compare and Contrast each type of ownership.