

B (ii)

Inside Interior Designers Income statement

Fees			300,000
Less expenses			
<u>Direct expenses</u>			
Designer's commission	30,000	30,000	
<u>Selling expenses</u>			
Advertising	33,000		
Pkt collection fee	7,000	40,000	
<u>General & Admin Expenses</u>			
Rent	6,000		
Travelling exp	4,500		
Office Salaries	45,000		
Motor vehicle repairs	1,000		
Telephone	4,500		
Office exp	5,000	66,000	
<u>Financial exp</u>			
Bank charges	1,500		1420
Interest on mortgage	4,500	6,000	142,000
<u>Profit for the period</u>			158,000

B (iv)

Rodgy Traders

Income Statement

Fees			175,000
Less expenses			
<u>Direct expenses</u>			
Sales people's commission	100,000	100,000	
<u>Selling expenses</u>			
Advertising	10,000		
Printing costs of sales brochures	5,000		
Bad debts	20,000	35,000	
<u>General & Admin expenses</u>			
Rent	12,000		
Office insurance	1,000		
Office stationery	200		
Cost of internet site	400		
Electricity	800		
Telephone	4 000		
Postage	700		
Water	400	19 500	
<u>Financial expenses</u>			
Interest on bank loan	3000	3000	157500
Profit for the period			17500

B(v)

Image Conscious
Income Statement
31 December 2019

Fees			350,000
Add other income			
Interest received			2,500
Less expenses			352,500
Direct expenses	0		
<u>Selling expenses</u>			
Advertising	5,000		
Bad debts	320	5,320	
<u>General & admin expenses</u>			
Rent	20,000		
Electricity	1,000		
Office night security	2,000		
Parking space lease	5,000		
Wages	100,000	128,000	133,320
<u>Profit for the year</u>			219,180