Year 9

# Earning Money

Calculator Allowed

Skills	and	Knowl	edge	Asses	sed:
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•	Solve probl	ems involving earning money .	Name
			_
Sect	ion 1	Short Answer Section	
		Write all working and answers in the	he spaces provided on this test paper.
1.		s a casual job, where he is paid \$45.60 e his gross pay for the day?	per hour. Yesterday he worked for 8 hours. What
2.	Omar w	orks as a clerk in a law office and is p	aid a salary of \$42 920.80. What is his weekly pay?
3.		collects chestnuts on a farm and is paid k she collected 135 kg of chestnuts. V	d \$15.60 per 5 kg bag that she takes to the farmer. In What was she paid for them?
4.	policies	erside Insurance company pays its sal that they sell. Quentin is a salesman v 0.00. What was his commission for th	espeople a commission of 15% of the income from the who last week sold policies which brought an income ne week?

5.	Ricky works for a truck spares company which pays him a normal rate of \$65.00/hour for a 35 hour week, which he works Monday to Friday, and double time for weekends. Last week Ricky worked his normal roster and then worked 4 hours on Saturday and 4 hours on Sunday. What was he paid for the week?
6.	Suzie is in a salaried job where she is paid \$980.00 per week. For the next four weeks, she is taking her annual leave, where she is entitled to her regular pay plus a 17.5% holiday loading. What will she be paid for the four weeks?
7.	Talulah is paid \$2 600.00 gross per week in her salaried job as a hospital administrator. She has PAYG tax deducted at a rate of 35% of her total salary. What is her net weekly pay after tax?
8.	Uri works in a factory where he applies glaze to ceramic tiles. He is paid \$25.40 for every 1 000 tiles that he glazes. How many tiles did he glaze if he was paid \$1 524.00?
9.	Vera has a normal wage rate of \$54.80 per hour for a seven hour day and is paid time and a half for the first 3 hours of overtime and double time after that. Yesterday she worked for 12 hours. What was her gross pay yesterday?
10.	Will is a musician who is paid an advance on his royalties of \$48 000 for a new album. When the album is released he will receive royalties of 12% of sales. If each album sells for \$25.00, how many albums must he sell to cover the advance?

### Earning Money

**Multiple Choice Section** 

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**Section 2** 

Calculator Allowed

Name

		nnswers on the acg out on this test						n this test paper. You may
1.	Deah is	on a salary, and	receiv	ves \$3 075.00 gr	oss pe	er fortnight. Wh	at is h	er annual salary?
	A.	\$79 950.00	B.	\$ 92 250.00	C.	\$ 153 750.00	D.	\$159 900.00
2.		plumber who is p 86 hours?	oaid a	n hourly rate of	\$64.80	). What would l	ne ear	n in a week in which he
	A.	\$1 166.40	B.	\$1 944.00	C.	\$2 332.80	D.	\$2 592.00
3.		orks casually pick any kilograms of	_	•	-	-	-	er 20 kg bin that he fills.
	A.	60 kg.	B.	120 kg	C.	600 kg.	D.	1 200 kg.
4.	-	s a real estate sale f his sales. Last w		-				c plus a commission of s pay?
	A.	\$1 000.00	B.	\$3 750.00	C.	\$4 000.00	D.	\$4 750.00
5.		writes a novel as if she earned \$5		•	£\$2.35	per book sold.	How	many books were sold in
	A.	250 books.	B.	1 380 books.	C.	1 478 books.	D.	2 500 books.
6.		aid at normal rated 8 hours overting						for 40 hours at normal r the week?
	A.	\$1 808.00	B.	\$2 169.60	C.	\$2 350.40	D.	\$2 531.20
7.		-						week and time and a half ars did he work last week?
	A.	44	B.	46	C.	48	D.	49

- 8. Kerrie works in the office at a mine where her regular hourly rate is \$50.40/hour for a 36 hour week. She receives a dirt allowance of \$25.40/hour when she has to go out to the pit to collect pay sheets and other data. Last week she worked her regular hours and spent  $8\frac{1}{2}$  hours of that at the pit. What was her pay for last week?
  - A. \$2 030.30
- B. \$2 458.70
- C. \$2 728.80
- D. \$3 373.10
- 9. Lana prepares bulk mail for an advertising company and is paid \$72 per 1000 that she prepares. Last week she prepared 2 500 flyers per day for 5 days. What did she earn for the week?
  - A. \$180
- B. \$900
- C. \$1 800
- D. \$9 000
- 10. Margaret is paid a retainer of \$480 per week plus a commission of 6% of her sales. Last week her gross pay including commission was \$1 404.00. What were her sales last week?
  - A. \$924
- B. \$15 400
- C. \$22 920
- D. \$31 400

## High School Mathematics Test 2<u>013</u>

### Earning Money

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Year

Name		
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### **Section 3** Longer Answer Section

Write all working and answers in the spaces provided on this test paper.

		Mark
1.	Xanthe is a salaried clerk who has a gross weekly pay of \$1 200 from which she has 26% deducted for PAYG tax. She also has deductions of \$12 for union fees, and \$55.60 for health fund membership.	
	a) What is her gross annual salary?	1
	b) What is her weekly take home pay?	1

#### Marks

2

c) Use the table below to calculate the annual income tax that Xanthe should pay.

Taxable income	Tax on this income
\$1 - \$6,000	Nil
\$6,001 - \$35,000	15c for each \$1 over \$6,000
\$35,001 - \$80,000	\$4,350 plus 30c for each \$1 over \$35,000
\$80,001 - \$180,000	\$17,850 plus 38c for each \$1 over \$80,000
\$180,001 and over	\$55,850 plus 45c for each \$1 over \$180,000

d)	She also has to pay a Medicare levy of 1.5% of her annual salary. How much is this?	
e)	Work out the amount that Xanthe is due as a tax refund, or that she must pay as extra tax.	

Completely fill the response oval representing the most correct answer.

### Multiple Choice Answer Sheet

Name	<u> </u>

1.	A 🔘	В	c 🔾	$D \bigcirc$
2.	A 🔾	В	c 🔾	D 🔾
3.	A 🔾	В	c 🔾	D 🔾
4.	A 🔾	В	c 🔾	$D \bigcirc$
5.	A 🔾	В	c 🔾	$D \bigcirc$
6.	A 🔾	В	c 🔾	D 🔾
7.	A 🔾	В	c $\bigcirc$	D 🔾
8.	$A \bigcirc$	В	c $\bigcirc$	D $\bigcirc$

### High School Mathematics Test 2013 Earning Money

### **ANSWERS**

	Section 1
1.	$Pay = 45.6 \times 8 = $364.80$
2.	Weekly Pay = $42920.80 \div 52 = \$825.40$
3.	Number of Bags = $135 \div 5 = 27$ bags.
	Pay = $27 \times 15.6 = $421.20$
4.	Commission = $0.15 \times 9480 = $1422.00$
5.	Overtime hours = 8 hours at double time = 16 hours at normal rates. Pay = $$65 \times (35 + 16) = $65 \times 51 = $3315.00$
6.	Four weeks pay = $980 \times 4 = $3\ 920.00$
	Pay with holiday loading = $3920 \times 1.175$
	= \$4 606.00
7.	Net pay = $2600 \times 0.65$
	= \$1 690.00
8.	No of 1000's of Tiles = $1524 \div 25.4$
	= 60
	No of tiles = $60\ 000$
9.	Hours paid = $7 \text{ normal} + 3 \text{ time and a half} + 2 \text{ double.}$
	Eqivalent hours = $7 + 3 \times 1.5 + 2 \times 2 = 15.5$ hours
	Pay = $15.5 \times 54.8$
	= \$849.40
10.	Each album he receives 12% of \$25 = $0.12 \times 25 = $3.00$
	Number of albums = $48000 \div 3$
	= 16 000 albums

Section 2				
1.	A			
2.	С			
3.	D			
4.	С			
5.	D			
6.	С			
7.	В			
8.	A			
9.	В			
10.	В			

Section 3					
1.	a)	Gross annual salary = $1200 \times 52$			
		= \$62 400.00			
	b)	Weekly take home = $1200 - 12 - 55.60 - 312$			
		= \$820.40			
	c)	Income tax on $$62400 = (62400 - 35000) \times 0.30 + $4350$			
		= 8220 + 4350			
		= \$12 570.00			
	d)	$Medicare = 0.015 \times 62400$			
		= \$936			
		PAYG deducted = $1200 \times 0.26 \times 52$			
		= \$16 224.00			
	e)	Total Tax due = $12570 + 936$			
		= 13506			
		Refund due = $16224 - 13506$			
		= \$2 718.00			

### Multiple Choice Answer Sheet

Name Marking Sheet

Completely fill the response oval representing the most correct answer.

1.	Α 💮	$B \bigcirc$	c 🔾	D 🔾
2.	$A \bigcirc$	В	C	D 🔾
3.	$A \bigcirc$	В	c 🔾	D
4.	$A \bigcirc$	В	C	$D \bigcirc$
5.	$A \bigcirc$	В	c 🔾	D
6.	$A \bigcirc$	В	C	D 🔾
7.	$A \bigcirc$	В	c 🔾	D 🔾
8.	A •	В	c $\bigcirc$	D 🔾
9.	$A \bigcirc$	В	c $\bigcirc$	D 🔾
				- 0