

- E. From the following list of assets and liabilities provided by *Smelly Pooch Dog Supplies* calculate the equity.

Cash at bank	\$2 050
Accounts receivable	3 200
Accounts payable	1 075
Shampoo and conditioner	4 400
Motor vehicle	10 000

- F. Prepare a Balance Sheet for *Bob the Builder* as at 30 June 2020.

Van	\$20 000
Cash at bank	15 000
Tools	25 000
Supplies	5 000
Accounts receivable	17 000
Accounts payable	14 000
Mortgage on premises	100 000
Office equipment	20 000
Furniture	10 000
Machinery	30 000
Short term loan to be paid by August 2020	6 000

- G. Kirsten and Kimberly Izzeit run a successful art and craft retail business. Prepare a Balance Sheet for them as at 30 June 2029.

Vehicle	\$30 000
Cash at bank	50 000
Inventory	25 000
Equipment	50 000
Accounts receivable	27 000
Accounts payable	6 000
Mortgage on premises	80 000
Office equipment	23 000
Furniture	15 000
Petty cash	100
Long term investment	75 000

- H. Prepare a Balance Sheet for Christopher Corder's *Cricket Academy* as at 30 June 2021.

Ride on lawn mowers	\$22 000
Four wheel drive	30 000
Cash at bank	50 000
Cricket nets	25 000
Petty cash	50
Office supplies	5 000
Accounts receivable	10 000
Accounts payable	2 000
Mortgage on premises	200 000

Office equipment	20 000
Furniture	10 000
Club house	90 000
Cricket oval supplies	7 000
Cricket equipment	17 000

- I. Patrick Ricciardo runs the *Super Fins Swimming Academy*. Prepare a Balance Sheet for the Super Fins as at 30 June 2020.

Swimming equipment	\$10 000
Cash at bank	15 000
Accounts receivable	7 000
Accounts payable	400
Office equipment	2 000
Furniture	10 000
Short term loan to be paid by August 2020	3 000

- J. Bethany Foster manages a small day care centre *Sunshine and Smiles*. Prepare a Balance Sheet for Bethany as at 30 June 2029.

Van	\$15 000
Cash at bank	5 000
Toys	25 000
Books	15 000
Office supplies	5 000
Accounts receivable	23 000
Accounts payable	12 000
Mortgage on premises	140 000
Office equipment	20 000
Furniture	10 000
Playground equipment	50 000
Long term loan to be paid by August 2035	5 000

- K. Jaslyn Allnut owns an art gallery. Prepare a Balance Sheet for her as at 30 June 2021.

Motor vehicles	\$20 000
Artefacts	350 000
Cash at bank	150 000
Tools	25 000
Paintings	500 000
Cleaning supplies	5 000
Accounts receivable	10 000
Accounts payable	40 000
Mortgage on premises	75 000
Office equipment	30 000
Furniture	40 000
Gift shop stock	30 000