

12. Which of the following statements about foreign direct investment (FDI) into Australia are correct?

- I. FDI brings new technology that increases the efficiency of Australian firms
- II. FDI contributes to improved infrastructure
- III. FDI contributes to Australia's financial account surplus
- IV. FDI reduces employment resulting in decreased taxation revenue

- (a) I and II only
- (b) I, II and III
- (c) I and IV only
- (d) I, III and IV