

22. In 2022/2023, the monetary policy stance adopted by the Reserve Bank of Australia (RBA) was due to
- (a) a slowdown in world economic growth and low domestic wage growth.
  - (b) inflationary pressure due to increasing costs of production and supply chain disruptions.
  - (c) the decreased cost of borrowing funds, impacting investment and spending.
  - (d) the decreased disposable incomes of households and firms.