

Question 13

(9 marks)

Ravi runs a dice game in which a player throws two standard six-sided dice and the sum of the uppermost faces is calculated. If the sum is less than five, the player wins \$20. If the sum is greater than eight, the player wins \$10. Otherwise the player receives no money.

(a)

Complete the table below.

(2 marks)

Amount won			
Probability			

(b)

What is the expected amount of money won by a player each time they play?

(2 marks)

(c)

Liu Yang decides to play the game. If Ravi charges her \$5 to roll two dice, who is likely to be better off in the long-term? Explain.

(3 marks)

(d)

If Ravi wants to make a long-term profit per game of 20% of what he charges, what should he charge a player to roll the two dice?

(2 marks)