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Proceedings of the Managing Director, TSMSIDC, Hyderabad.

Proc. No. 290/Spl. Proj/TSMSIDC/IVFCs/2022-23,

Dated: 14.07.2023

Present: Sri. K. Chandra Sekhar Reddy, M.Sc, LLB, HDCM

Sub: Establishment of 3-In-Vitro Fertility Centers (IVFCs) - Return of EMD - Orders issued - Regarding

Ref: 1. G.O. Rt No. 100 of HM&FW Dept., Dt. 22.02.2023

2. Lr. No. 290/TSMSIDC/IVFCs/Spl. Proj/2022-23, Dt. 01.06.2023 (NoA)

3. Lr. No. AVC/IVFC/2023-24/004, Dt: 15.06.2023

ORDER:

1. Vide ref. (1) cited, the Government have accorded administrative sanction for an amount of Rs. 16.50 crores for Establishment of 3-In-Vitro Fertility Centers (IVFCs) in Telangana state. The successful bidder M/s Asta Vardhman Consortium has remitted EMD through online vide UTR No. UTIBR52023042900160588, Dt: ~~24.04.2023~~ from SBI, Dwarakapuri, Punjagutta, Hyderabad.
2. Vide ref. (2) cited, the work has been entrusted to M/s Asta Vardhman Consortium. The agency has submitted Performance Security Deposit in the form of BG for an amount of Rs. 76,74,203/- and confirmation is obtained from the respective bank.
3. As per TED, Section- II, General Instructions to Bidders (GIT), Clause 19.3, "Successful bidder's earnest money will be returned without any interest, after receipt of performance security from that bidder".
4. Vide. Ref. (3) cited, the successful bidder M/s Asta Vardhman Consortium has furnished a letter requesting to return the EMD.
5. After careful examination of the subject matter, orders are hereby issued for returning the EMD for an amount of Rs. 15,00,000/- remitted through online.
6. In view of the above, the Finance Officer, TSMSIDC is requested to return the EMD amount of **Rs. 15,00,000/- (Rupees Fifteen Lakhs only)** into the following bank account of M/s Asta Infra projects Private Limited, Hyderabad.


COMPANY NAME:	M/s Asta Infra projects Private Limited, Hyderabad
BANK NAME:	STATE BANK OF INDIA
ACCOUNT NO:	00000032179591999
IFSC:	SBIN0011661
BRANCH:	Dwarakapuri, Punjagutta, Hyderabad

Sd/- 14.07.2023
Managing Director,
TSMSIDC

To
The Finance officer, TSMSIDC, Head office, Hyderabad.

CC: M/s Asta Vardhman Consortium, H. No. 8-2-334/27, Plot No. 27, Road No. 03, Banjara Hills, Hyderabad - 500034.

//t. c. f. b. o//


Executive Engineer.