

# Cod3x LEND 3 Fuzzing - Beirao audit 01/12/2024

## Introduction

A time-boxed security review of the Granary V2 protocol was done by <u>Beirao</u>, with a focus on the security aspects of the application's smart contracts implementation.

## Disclaimer

A smart contract security review can never verify the complete absence of vulnerabilities. This is a time, resource and expertise bound effort where I try to find as many vulnerabilities as possible. I can not guarantee 100% security after the review or even if the review will find any problems with your smart contracts. Subsequent security reviews, bug bounty programs and on-chain monitoring are strongly recommended.

## **About Beirao**

I'm an independent smart contract security researcher. I extend my skills as a contractor specializing in EVM smart contracts security. If you're in need of robust code review, I'm here to help. We can get in touch via <u>Twitter</u> or <u>Email</u>.

## **About Cod3x Lend**

The purpose of this audit is to highlight high level errors due to the new rehypothecation and minipool mechanism. This is not a line-by-line review, so some hidden errors may remain.

#### **Observations**

Cod3x lend is a AAVE V2 fork that adds:

- Updated pragmas (^0.8.0)
- · Lending pool external rehypothecation
- The concept of minipools. Minipools are sub-markets that have a privileged borrowing capacity on the main lending pool.

#### Scope

The following smart contracts were in scope of the audit: (total: 8056 SLoC)

• contracts/protocol/\*\*

#### **Previous audits**

Trail of Bits:	
	Cod3x Foundation - Cod3x Lend - Comprehensive Security Assessment.pdf
Beirao: Zigtur:	https://www.beirao.xyz/blog/SR10-Cod3x_Lend_1
	Cod3x-Lend_Zigtur_Audit_V1.1.pdf

Beirao:

https://www.beirao.xyz/blog/SR11-Cod3x\_Lend\_2

# **Severity classification**

Severity	Impact: High	Impact: Medium	Impact: Low
Likelihood: High	Critical	High	Medium
Likelihood: Medium	High	Medium	Low
Likelihood: Low	Medium	Low	Low

Impact - the technical, economic and reputation damage of a successful attack

Likelihood - the chance that a particular vulnerability gets discovered and exploited

Severity - the overall criticality of the risk

# **Security Assessment Summary**

review commit hash - bb2a3c08

fixes review commit hash - b984420c

## **Deployment chains**

All EVMs.

#### Scope

The following smart contracts were in scope of the audit: (total: 8056 SLoC)

• contracts/protocol/\*\*

# **Findings Summary**

Summary:

- 2 High(s)
- 3 Medium(s)

ID	Title	Status
H-01	AToken6909.totalSupply() doesn't return the correct answer if debtToken.	Fix
H-02	Rebalance rehypothecation DOS	Fix
M-01	Rounding issue in ValidationLogic.validateWithdraw()	Fix
M-02	Rounding issue in ValidationLogic.validateBorrow()	Fix
M-03	<u>userConfig</u> inconsistency	Fix

## **Properties**



### General (same for the LendingPool and MiniPools)

100. 🔽 To be liquidated on a given collateral asset, the target user must own the associated `aTokenColl`.

- 101. To be liquidated on a given token, the target user must own the associated `vTokenDebt`.
- 102. ✓ `liquidationCall()` must only be callable when the target health factor is < 1.
- 103. [V] 'liquidationCall()' must decrease the target 'vTokenDebt' balance by 'amount'.
- 105. 🗸 `liquidationCall()` must decrease the liquidator debt asset balance if `randReceiveAToken` is true or `collAsset` is n
- 106. ✓ `setFlowLimit()` must correctly decrease the flow.

#### ### LendingPool

- 200. V Users must always be able to deposit in normal condition.
- 201. V 'deposit()' must increase the user aToken balance by 'amount'.
- 202. deposit()` must decrease the user asset balance by `amount`.
- 203. W 'withdraw()' must decrease the user aToken balance by 'amount'.
- 204. W 'withdraw()' must increase the user asset balance by 'amount'.
- 205. A user must not be able to 'borrow()' if they don't own aTokens.
- 206. ✓ 'borrow()' must only be possible if the user health factor is greater than 1.
- 207. X 'borrow()' must not result in a health factor of less than 1.
- 208. V 'borrow()' must increase the user debtToken balance by 'amount'.
- 209. V `borrow()` must decrease `borrowAllowance()` by `amount` if `user != onBehalf`.
- 210. / repay()` must decrease the onBehalfOf debtToken balance by `amount`.
- 211. repay()` must decrease the user asset balance by `amount`.
- 212. V `healthFactorAfter` must be greater than `healthFactorBefore` as long as liquidations are done in time.
- 213. V `setUseReserveAsCollateral` must not reduce the health factor below 1.
- 214. V Users must not be able to steal funds from flashloans.
- 215. The total value borrowed must always be less than the value of the collaterals.
- 216. The 'liquidityIndex' should monotonically increase when there is collateral.
- 217. The `variableBorrowIndex` should monotonically increase when there is debt.
- 218. 🔽 A user with debt should have at least an aToken balance `setUsingAsCollateral`.
- 219. Integrity of Deposit Cap aToken supply should never exceed the cap.
- 220. 🔽 `UserConfigurationMap` integrity: If a user has a given aToken then `isUsingAsCollateralOrBorrowing` and `isUsing
- 221. V 'UserConfigurationMap' integrity: If a user has a given debtToken then 'isUsingAsCollateralOrBorrowing', 'isBorrowing', 'isBorrowing',
- 222. V Rehypothecation: farming percentage must be respected (+/- the drift) after a rebalance occured.
- 223. 🔽 Rehypothecation: The profit handler address must see its balance increase after reaching the claiming threshold.
- 224. Withdraw()` must not result in a health factor of less than 1.
- 225. X Rehypothecation: farming percentage must be respected (+/- the drift) after any operation.

#### ### ATokens/ATokenNonRebasing

- 300. Zero amount transfers should not break accounting.
- 301. V Once a user has a debt, they must not be able to transfer aTokens if this results in a health factor less than 1.
- 302. Transfers for more than available balance should not be allowed.
- 303. Transfers should update accounting correctly.
- 304. V Self transfers should not break accounting.
- 305. Zero amount transfers must not break accounting.
- 306. 🔽 Once a user has a debt, they must not be able to transfer aTokens if this results in a health factor less than 1.
- 307. Transfers for more than available balance must not be allowed.
- 308. 🔽 `transferFrom()` must only transfer if the sender has enough allowance from the `from` address.
- 309. Transfers must update accounting correctly.
- 310. Self transfers must not break accounting.
- 311. <a>TransferFrom()</a> must decrease allowance.
- 312. ( `approve()` must never revert.
- 313. Allowance must be modified correctly via 'approve()'.
- 314. (v) 'increaseAllowance()' must never revert.
- 315. Allowance must be modified correctly via 'increaseAllowance()'.

- 316. ✓ `decreaseAllowance()` must revert when the user tries to decrease more than currently allowed.
- 317. Allowance must be modified correctly via 'decreaseAllowance()'.
- 318. V Force feeding assets in LendingPool, ATokens, debtTokens, MiniPools or AToken6909 must not change the final re
- 319. 🔽 Force feeding aToken in LendingPool, ATokens, debtTokens, MiniPools or AToken6909 must not change the final re
- 320. A user must not hold more than total supply.
- 321. V Sum of users' balances must not exceed total supply.
- 322. 🔽 `ATokenNonRebasing` `balanceOf()` should be equivalent to `ATokens` adjusted to the conversion rate.
- 323. 🔽 `ATokenNonRebasing` `transfer()` should be equivalent to `ATokens` adjusted to the conversion rate.
- 324. X `ATokenNonRebasing` `transferFrom()` should be equivalent to `ATokens` adjusted to the conversion rate.
- 325. Allowance must be modified correctly via `ATokenNonRebasing.approve()`.
- 326. <a>ATokenNonRebasing.approve()</a> must not modify `AToken.allowance()</a>.

#### ### DebtTokens

- 400. ✓ `approveDelegation()` must never revert.
- 401. ✓ Allowance must be modified correctly via `approve()`.

#### ### MiniPool

- 500. V Users must always be able to deposit in normal condition.
- 501. deposit()` must increase the user AToken6909 balance by `amount`.
- 502. (a) 'deposit()' must decrease the user asset balance by 'amount'.
- 503. W 'withdraw()' must decrease the user AToken6909 balance by 'amount'.
- 504. withdraw()` must increase the user asset balance by `amount`.
- 505. X 'withdraw()' must not result in a health factor of less than 1.
- 506. A user must not be able to 'borrow()' if they don't own AToken6909.
- 507. M `borrow()` must only be possible if the user health factor is greater than 1.
- 508. X 'borrow()' must not result in a health factor of less than 1.
- 509. [V] `borrow()` must increase the user debtToken balance by `amount` when flow borrowing is disabled.
- 510. V `borrow()` must decrease `borrowAllowance()` by `amount` if `user != onBehalf`.
- 511. repay()` must decrease the onBehalfOf debtToken balance by `amount`.
- 512. repay()` must decrease the user asset balance by `amount`.
- 513. ✓ `healthFactorAfter` must be greater than `healthFactorBefore` as long as liquidations are done in time.
- 514. ✓ `setUseReserveAsCollateral` must not reduce the health factor below 1.
- 515. V Users must not be able to steal funds from flashloans.
- 516. 🔽 The total value borrowed must always be less than the value of the collateral when flow borrowing is disabled.
- 517. The `liquidityIndex` should monotonically increase when there is collateral.
- 518. The `variableBorrowIndex` should monotonically increase when there is debt.
- 519. ✓ A user with debt should have at least an AToken6909 balance `setUsingAsCollateral`.
- 520. ✓ Integrity of Deposit Cap aToken supply should never exceed the cap.
- 521. X `UserConfigurationMap` integrity: If a user has a given aToken then `isUsingAsCollateralOrBorrowing` and `isUsing
- 522. V `UserConfigurationMap` integrity: If a user has a given debtToken then `isUsingAsCollateralOrBorrowing`, `isBorro
- 523. 🔽 If a minipool is flow borrowing, for a given reserve, the Lendingpool liquidity interest rate remain lower than the mi
- 524. The aToken remainder of each assets with flow borrowing activated should remain greater than ERROR\_REMAIND
- 525. 🗸 If a minipool is flow borrowing then its address must be included in `LendingPool.\_minipoolFlowBorrowing`.
- 526. 🔽 If a minipool is not flow borrowing then its address must not be included in `LendingPool\_minipoolFlowBorrowing

#### ### AToken6909

- 600. Zero amount transfers should not break accounting.
- 601. Once a user has a debt, they must not be able to transfer aTokens if this results in a health factor less than 1.
- 602. Transfers for more than available balance should not be allowed.
- 603. Transfers should update accounting correctly.
- 604. Self transfers should not break accounting.

- 605. Zero amount transfers must not break accounting.
- 606. 🔽 Once a user has a debt, they must not be able to transfer AToken6909s if this results in a health factor less than 1.
- 607. Transfers for more than available balance must not be allowed.
- 608. <a>\infty\ \text{`transferFrom()` must only transfer if the sender has enough allowance from the `from` address.</a>
- 609. Transfers must update accounting correctly.
- 610. Self transfers must not break accounting.
- 611. TransferFrom()` must decrease allowance.
- 612. (approve() must never revert.
- 613. Allowance must be modified correctly via 'approve()'.
- 614. 🔽 Force feeding AToken6909 in MiniPools or AToken6909 must not change the final result.
- 615. ( `approveDelegation()` must never revert.
- 616. ✓ Allowance must be modified correctly via `approve()`.
- 617.  $\times$  A user must not hold more than total supply.
- 618. Sum of users' balances must not exceed total supply.

## **Entry points**

#### ## Admin entry points

#### ### LendingPoolAddressesProvider

- `setAddressAsProxy(bytes32 id, address implementationAddress)`
- `setLendingPoolImpl(address pool)`
- `setLendingPoolConfiguratorImpl(address configurator)`
- `setAddress(bytes32 id, address newAddress)`
- `setPoolAdmin(address admin)`
- `setPriceOracle(address priceOracle)`
- `setMiniPoolAddressesProvider(address provider)`
- `setFlowLimiter(address flowLimiter)`
- `setEmergencyAdmin(address emergencyAdmin)`
- 'setPoolAdmin(address admin)'

#### ### LendingPoolConfigurator

- `batchInitReserve(InitReserveInput[] calldata input)`
- `updateAToken(UpdateATokenInput calldata input)`
- `updateVariableDebtToken(UpdateDebtTokenInput calldata input)`
- `enableBorrowingOnReserve(address asset, bool reserveType)`
- `disableBorrowingOnReserve(address asset, bool reserveType)`
- `configureReserveAsCollateral(address asset, bool reserveType, uint256 ltv, uint256 liquidationThreshold, uint256 liquidatio
- `activateReserve(address asset, bool reserveType)`
- `deactivateReserve(address asset, bool reserveType)`
- `freezeReserve(address asset, bool reserveType)`
- `unfreezeReserve(address asset, bool reserveType)`
- `setCod3xReserveFactor(address asset, bool reserveType, uint256 reserveFactor)`
- `setDepositCap(address asset, bool reserveType, uint256 depositCap)`
- `setReserveInterestRateStrategyAddress(address asset, bool reserveType, address rateStrategyAddress)`
- `setPoolPause(bool val)`
- `setFarmingPct(address aTokenAddress, uint256 farmingPct)`
- `setClaimingThreshold(address aTokenAddress, uint256 claimingThreshold)`

- `setFarmingPctDrift(address aTokenAddress, uint256 \_farmingPctDrift)`
- `setProfitHandler(address aTokenAddress, address \_profitHandler)`
- `setVault(address aTokenAddress, address \_vault)`
- `rebalance(address aTokenAddress)`
- `setRewarderForReserve(address asset, bool reserveType, address rewarder)`
- `setTreasury(address asset, bool reserveType, address rewarder)`
- 'updateFlashloanPremiumTotal(uint128 newFlashloanPremiumTotal)'
- `enableFlashloan(address asset, bool reserveType)`
- 'disableFlashloan(address asset, bool reserveType)'

#### ### MiniPoolAddressProvider

- 'deployMiniPool(address miniPoolImpl, address aTokenImpl)'
- `setFlowLimit(address asset, address miniPool, uint256 limit)`
- `setMiniPoolImpI(address impl, uint256 miniPoolId)`
- `setAToken6909Impl(address impl, uint256 miniPoolId)`
- 'setAddress(bytes32 id, address newAddress)'
- `setMiniPoolConfigurator(address configuratorImpl)`
- `setCod3xTreasury(uint256 id, address treasury)`

#### ### MiniPoolConfiguration

- `batchInitReserve(InitReserveInput[] calldata input, IMiniPool pool)`
- `enableBorrowingOnReserve(address asset, IMiniPool pool)`
- 'disableBorrowingOnReserve(address asset, IMiniPool pool)'
- `configureReserveAsCollateral(address asset, uint256 ltv, uint256 liquidationThreshold, uint256 liquidationBonus, IMiniPc
- `activateReserve(address asset, IMiniPool pool)`
- 'deactivateReserve(address asset, IMiniPool pool)'
- `freezeReserve(address asset, IMiniPool pool)`
- `unfreezeReserve(address asset, IMiniPool pool)`
- `enableFlashloan(address asset, IMiniPool pool)`
- `disableFlashloan(address asset, IMiniPool pool)`
- `setCod3xReserveFactor(address asset, uint256 reserveFactor, IMiniPool pool)`
- `setMinipoolOwnerReserveFactor(address asset, uint256 reserveFactor, IMiniPool pool)`
- `setDepositCap(address asset, uint256 depositCap, IMiniPool pool)`
- `setReserveInterestRateStrategyAddress(address asset, address rateStrategyAddress, IMiniPool pool)`
- `setPoolPause(bool val, IMiniPool pool)`
- `setRewarderForReserve(address asset, address rewarder, IMiniPool pool)`
- `updateFlashloanPremiumTotal(uint128 newFlashloanPremiumTotal, IMiniPool pool)`

#### ### Oracle

- `setAssetSources(address[] calldata assets, address[] calldata sources, uint256[] calldata timeouts)`
- `setFallbackOracle(address fallbackOracle)`

#### ### BasePiReserveRateStrategy

- $`setOptimalUtilizationRate (uint 256\ optimal Utilization Rate)`$
- `setMinControllerError(int256 minControllerError)`
- `setPidValues(uint256 kp, uint256 ki, int256 maxITimeAmp)`

#### ## User entry points

#### ### LendingPool

- 'deposit(address asset, bool reserveType, uint256 amount, address onBehalfOf)'
- 'withdraw(address asset, bool reserveType, uint256 amount, address onBehalfOf)'
- `borrow(address asset, bool reserveType, uint256 amount, address onBehalfOf)`
- `repay(address asset, bool reserveType, uint256 amount, address onBehalfOf)`
- `repayWithATokens(address asset, bool reserveType, uint256 amount)`
- `setUserUseReserveAsCollateral(address asset, bool reserveType, bool useAsCollateral)`
- \liquidationCall(address collateralAsset, bool collateralAssetType, address debtAsset, bool debtAssetType, address user,
- `flashLoan(FlashLoanParams memory flashLoanParams, uint256[] calldata amounts, uint256[] calldata modes, bytes cal

#### ### AToken

- 'transfer(address recipient, uint256 amount)'
- 'transferFrom(address sender, address recipient, uint256 amount)'
- 'approve(address spender, uint256 amount)'
- 'increaseAllowance(address spender, uint256 addedValue)'
- `decreaseAllowance(address spender, uint256 subtractedValue)`
- `permit(address owner, address spender, uint256 value, uint256 deadline, uint8 v, bytes32 r, bytes32 s)`

#### ### ATokenNonRebasing

- 'transfer(address recipient, uint256 amountShare)'
- `transferFrom(address sender, address recipient, uint256 amountShare)`
- 'approve(address spender, uint256 amountShare)'
- 'increaseAllowance(address spender, uint256 addedValue)'
- `decreaseAllowance(address spender, uint256 subtractedValue)`

#### ### VariableDebtToken

- `approveDelegation(address delegatee, uint256 amount)`

#### ### Minipool

- `deposit(address asset, bool wrap, uint256 amount, address onBehalfOf)`
- 'withdraw(address asset, bool unwrap, uint256 amount, address to)'
- 'borrow(address asset, bool unwrap, uint256 amount, address onBehalfOf)'
- `repay(address asset, bool wrap, uint256 amount, address onBehalfOf)`
- `setUserUseReserveAsCollateral(address asset, bool useAsCollateral)`
- `liquidationCall(address collateralAsset, address debtAsset, address user, uint256 debtToCover, bool receiveAToken)`
- `flashLoan(FlashLoanParams memory flashLoanParams, uint256[] calldata amounts, uint256[] calldata modes, bytes cal

#### ### AToken6909

- `transfer(address to, uint256 id, uint256 amount)`
- `transferFrom(address from, address to, uint256 id, uint256 amount)`
- `approve(address spender, uint256 id, uint256 amount)`
- `setOperator(address operator, bool approved)`
- `approveDelegation(address delegatee, uint256 id, uint256 amount)`

# [H-01] AToken6909.totalSupply() doesn't return the correct answer if debtToken.

https://github.com/Cod3x-Labs/Cod3x-

 $\underline{\mathsf{Lend/blob/bb2a3c08df5ac7a95ceb20cdccd66c5f007e38d9/contracts/protocol/tokenization/\mathsf{ERC6909/ATokenERC6909.sol.}} \\ \underline{\mathsf{L625}}$ 

AToken6909.totalSupply() doesn't deal with debt tokens.

#### Call sequence

balanceIntegrityMP(): failed!

Call sequence:

PropertiesMain.randDepositMP((0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, false),0,0,0,0,54)

PropertiesMain.userDebtIntegrityLP() Time delay: 1816 seconds Block delay: 4460

\*wait\* Time delay: 23219 seconds Block delay: 2679

PropertiesMain.userDebtIntegrityLP() Time delay: 46623 seconds Block delay: 30

PropertiesMain.indexIntegrityLP() Time delay: 21088 seconds Block delay: 2135

PropertiesMain.balanceIntegrityMP((241, 45, 35, 32, 29, 147, 168, 55, 3, 185, 224, 59189340112142212, true))

PropertiesMain.randATokenNonRebasingBalanceOfLP((121, 41, 101, 31, 153, 21, 19, 16, 6, 56, 32, 224663419882781640 PropertiesMain.userDebtIntegrityMP() Time delay: 73515 seconds Block delay: 1604

PropertiesMain.randFlashloanLP((127, 45, 57, 17, 79, 15, 77, 1, 139, 189, 3, 394305762056539185, false),127,50,84,29) PropertiesMain.randDepositMP((21, 254, 163, 12, 8, 3, 34, 70, 161, 88, 50, 88, false),14,0,10,48,1942138267335291938 PropertiesMain.randATokenNonRebasingBalanceOfLP((96, 17, 158, 86, 61, 255, 189, 250, 253, 71, 1, 32228766016004 PropertiesMain.randForceFeedAssetLP((251, 5, 188, 211, 164, 101, 223, 226, 40, 10, 112, 223, true),192,19,252,31)

PropertiesMain.indexIntegrityLP()

\*wait\* Time delay: 119228 seconds Block delay: 10660

PropertiesMain.randApproveDelegationMP((97, 2, 125, 34, 2, 102, 127, 44, 171, 95, 236, 134711128324446, true),6,28,6 \*wait\* Time delay: 11098 seconds Block delay: 1905

PropertiesMain.randApproveDelegation((20, 90, 229, 231, 180, 190, 66, 31, 58, 91, 22, 36, true),0,100,39,62016477228 PropertiesMain.randATokenNonRebasingApproveLP((0, 103, 165, 95, 117, 46, 251, 10, 2, 12, 2, 2269564502755349640 PropertiesMain.randATokenNonRebasingApproveLP((0, 103, 165, 95, 117, 46, 251, 10, 2, 12, 2, 2269564502755349640 PropertiesMain.randApproveMP((91, 63, 2, 128, 72, 46, 209, 65, 139, 20, 74, 256979034224670827132272760797916 \*wait\* Time delay: 12080 seconds Block delay: 4446

PropertiesMain.indexIntegrityLP() Time delay: 13023 seconds Block delay: 5214

PropertiesMain.randATokenNonRebasingBalanceOfLP((253, 208, 38, 186, 56, 7, 15, 21, 8, 60, 34, 71776119061217282, PropertiesMain.randApproveMP((91, 63, 2, 128, 72, 46, 209, 65, 139, 20, 74, 256979034224670827132272760797916 \*wait\* Time delay: 55616 seconds Block delay: 6996

PropertiesMain.randApproveLP((163, 41, 129, 3, 181, 156, 127, 137, 208, 230, 145, 2598705243670198172191181796048 PropertiesMain.randApproveDelegation((51, 84, 166, 35, 59, 99, 224, 36, 0, 76, 63, 492092984003376901729520126 PropertiesMain.globalSolvencyCheckLP() Time delay: 12756 seconds Block delay: 280

PropertiesMain.randDepositLP((57, 171, 20, 10, 207, 61, 19, 17, 4, 116, 8, 27231040602036371267563665341124005291 \*wait\* Time delay: 45606 seconds Block delay: 2912

PropertiesMain.randApproveMP((91, 63, 2, 128, 72, 46, 209, 65, 139, 20, 74, 256979034224670827132272760797916 PropertiesMain.randDepositLP((7, 67, 5, 11, 205, 58, 37, 2, 32, 39, 38, 70165120714913858472350060505606445946 PropertiesMain.userDebtIntegrityMP() Time delay: 85 seconds Block delay: 481

PropertiesMain.invariantRehypothecationLP()

PropertiesMain.randFlashloanLP((48, 60, 48, 80, 9, 95, 11, 170, 9, 84, 169, 41502176495236691007300792781773889 PropertiesMain.balanceIntegrityLP((13, 242, 2, 0, 91, 186, 54, 35, 138, 163, 180, 206639321059554362247672425428 PropertiesMain.randRehypothecationRebalanceLP((0, 17, 0, 118, 1, 0, 1, 12, 29, 91, 3, 20864817560845552097478642) PropertiesMain.randFlashloanLP((17, 191, 86, 20, 7, 34, 252, 89, 61, 249, 36, 1642114994522410653046501239, false) \*wait\* Time delay: 47389 seconds Block delay: 5321

PropertiesMain.randForceFeedAssetLP((78, 207, 202, 243, 13, 25, 164, 65, 207, 194, 154, 77, true),51,3252853869160! PropertiesMain.randATokenNonRebasingApproveLP((0, 103, 72, 45, 117, 46, 48, 10, 0, 11, 1, 22695645027553496403) PropertiesMain.userDebtIntegrityMP()

\*wait\* Time delay: 48 seconds Block delay: 2971

\*wait\* Time delay: 74283 seconds Block delay: 4045

PropertiesMain.randRehypothecationRebalanceLP((159, 235, 3, 80, 54, 44, 48, 35, 97, 207, 57, 1924811404126004488 PropertiesMain.randApproveLP((79, 23, 63, 21, 59, 39, 216, 253, 87, 159, 171, 30827016758345989097485660825630 PropertiesMain.randApproveLP((231, 63, 155, 165, 132, 164, 249, 228, 11, 253, 5, 47, true), 254, 16, 161, 667445711395510 PropertiesMain.randRehypothecationRebalanceLP((108, 19, 8, 6, 0, 9, 92, 32, 11, 79, 41, 10499, false), 0)

\*wait\* Time delay: 162891 seconds Block delay: 27233

PropertiesMain.randApproveDelegation((81, 63, 161, 16, 22, 170, 207, 52, 254, 35, 161, 1774647075, true),33,53,32,765 PropertiesMain.randDepositLP((60, 253, 65, 130, 108, 21, 105, 17, 220, 223, 104, 8501, false),129,4,53,138) Time delay: PropertiesMain.randApproveMP((121, 97, 38, 70, 17, 103, 249, 65, 79, 2, 47, 125371356139757617497740711158745669 PropertiesMain.randRehypothecationRebalanceLP((161, 85, 85, 247, 12, 155, 252, 253, 129, 158, 207, 11906361879543 PropertiesMain.balanceIntegrityMP((11, 194, 97, 0, 53, 56, 20, 105, 194, 27, 20, 8992012205578900547749444160579 PropertiesMain.randApproveDelegation((21, 4, 52, 223, 1, 1, 9, 163, 36, 147, 31, 1905704888318825403297019541326

\*wait\* Time delay: 203494 seconds Block delay: 6047

PropertiesMain.userDebtIntegrityMP()

PropertiesMain.userDebtIntegrityLP()

\*wait\* Time delay: 30845 seconds Block delay: 4305

PropertiesMain.userDebtIntegrityMP() Time delay: 78 seconds Block delay: 2948

PropertiesMain.balanceIntegrityMP((77, 8, 32, 33, 4, 24, 10, 6, 145, 29, 0, 8, false))

\*wait\* Time delay: 86037 seconds Block delay: 7373

PropertiesMain.randATokenNonRebasingApproveLP((0, 103, 165, 95, 117, 46, 251, 10, 2, 12, 2, 2269564502755349640 PropertiesMain.randDepositMP((46, 224, 184, 84, 5, 127, 178, 45, 253, 254, 5, 223, false),155,140,39,68,33540519)

PropertiesMain.globalSolvencyCheckLP() Time delay: 49950 seconds Block delay: 2948

PropertiesMain.randATokenNonRebasingApproveLP((77, 97, 13, 49, 253, 35, 21, 99, 68, 83, 95, 264051319282080588 PropertiesMain.randForceFeedAssetLP((121, 196, 95, 129, 47, 47, 84, 133, 53, 68, 93, 28012052341044330094712598 PropertiesMain.globalSolvencyCheckLP()

PropertiesMain.randDepositMP((50, 236, 34, 13, 177, 63, 33, 231, 142, 160, 247, 100000000, false),161,0,213,69,45999 PropertiesMain.randApproveLP((66, 33, 10, 92, 113, 65, 76, 133, 144, 93, 48, 31784581303690635858714900557967C \*wait\* Time delay: 61634 seconds Block delay: 7197

PropertiesMain.indexIntegrityLP()

PropertiesMain.randATokenNonRebasingBalanceOfLP((223, 73, 219, 50, 1, 17, 1, 3, 6, 24, 1, 146, false), 2,10)

PropertiesMain.randATokenNonRebasingApproveLP((8, 76, 86, 118, 94, 253, 46, 14, 92, 15, 77, 1527498425753102410 PropertiesMain.globalSolvencyCheckMP()

PropertiesMain.randApproveLP((8, 254, 13, 166, 164, 47, 21, 136, 7, 89, 252, 258158516, true),237,253,14,2489636238 PropertiesMain.randSetUseReserveAsCollateralMP((0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 2184627040413612137536747132613 PropertiesMain.globalSolvencyCheckMP() Time delay: 1426 seconds Block delay: 4387

PropertiesMain.userDebtIntegrityLP() Time delay: 23959 seconds Block delay: 5637

\*wait\* Time delay: 80900 seconds Block delay: 12739

PropertiesMain.userDebtIntegrityMP() Time delay: 32745 seconds Block delay: 1846

PropertiesMain.randATokenNonRebasingBalanceOfLP((241, 233, 254, 7, 41, 18, 4, 92, 164, 46, 4, 3402823669209384 PropertiesMain.randApproveMP((91, 63, 2, 128, 72, 46, 209, 65, 139, 20, 74, 256979034224670827132272760797916 \*wait\* Time delay: 31346 seconds Block delay: 7468

PropertiesMain.randATokenNonRebasingApproveLP((252, 162, 63, 36, 161, 40, 76, 198, 110, 212, 93, 0, false),170,72,5, \*wait\* Time delay: 23845 seconds Block delay: 6913

PropertiesMain.randApproveDelegation((209, 254, 76, 87, 252, 80, 153, 21, 192, 18, 170, 18, false),10,236,7,502) Time (\*wait\* Time delay: 137297 seconds Block delay: 3539

\*wait\* Time delay: 64670 seconds Block delay: 781

PropertiesMain.randApproveDelegation((20, 92, 31, 53, 56, 37, 187, 16, 165, 10, 148, 5, false),152,208,182,29785109416 PropertiesMain.userDebtIntegrityLP() Time delay: 68550 seconds Block delay: 5000

PropertiesMain.randApproveDelegation((13, 161, 3, 34, 44, 85, 1, 64, 229, 21, 9, 8000, false),231,20,69,1534175515642 PropertiesMain.randBorrowMP((246, 132, 94, 225, 62, 252, 136, 230, 6, 252, 32, 6814348265890715082898520405) PropertiesMain.randForceFeedAssetLP((0, 45, 26, 60, 209, 14, 0, 227, 51, 3, 9, 7536396225533125978320862816564 PropertiesMain.invariantRehypothecationLP()

PropertiesMain.randATokenNonRebasingBalanceOfLP((83, 9, 81, 5, 9, 25, 62, 15, 9, 253, 254, 2645899438, false),197 \*wait\* Time delay: 16424 seconds Block delay: 5721

PropertiesMain.invariantRehypothecationLP() Time delay: 80854 seconds Block delay: 626

PropertiesMain.randApproveMP((21, 7, 8, 31, 0, 146, 83, 45, 28, 16, 107, 1245155592894319771900453884942407332 PropertiesMain.randATokenNonRebasingApproveLP((22, 4, 86, 156, 254, 136, 33, 254, 246, 251, 203, 783, false),186,4 PropertiesMain.randApproveMP((91, 63, 2, 128, 48, 29, 141, 65, 39, 20, 74, 2562165051625224957452408117462257. PropertiesMain.globalSolvencyCheckMP()

PropertiesMain.randDepositMP((186, 238, 24, 0, 110, 32, 93, 57, 98, 153, 1, 11472541741843750609451890633828975 PropertiesMain.globalSolvencyCheckMP()

PropertiesMain.randIncreaseAllowanceLP((56, 8, 240, 79, 206, 234, 65, 78, 59, 52, 251, 33540519, false),7,2,48,4861 PropertiesMain.invariantRehypothecationLP()

PropertiesMain.randDepositLP((8, 19, 101, 6, 75, 98, 163, 250, 91, 56, 180, 1619524544008085453787096380625772 \*wait\* Time delay: 35918 seconds Block delay: 7639

PropertiesMain.indexIntegrityLP()

\*wait\* Time delay: 188294 seconds Block delay: 3585

PropertiesMain.randRehypothecationRebalanceLP((205, 223, 37, 129, 56, 27, 249, 127, 150, 32, 148, 179533011171480 PropertiesMain.randApproveMP((137, 63, 2, 44, 72, 42, 83, 65, 139, 20, 74, 234357890169326807306158802478324 PropertiesMain.randApproveMP((4, 163, 22, 183, 160, 169, 73, 65, 7, 214, 38, 768, false),22,48,0,111,843049181685847 PropertiesMain.randATokenNonRebasingApproveLP((246, 119, 79, 6, 254, 173, 33, 1, 64, 184, 63, 65537, true),0,85,25 PropertiesMain.randBorrowMP((76, 234, 88, 45, 251, 125, 101, 216, 184, 142, 113, 119355999275623381047735303950 PropertiesMain.randATokenNonRebasingApproveLP((0, 144, 165, 95, 117, 46, 222, 6, 0, 2, 0, 829467631209081501610)

\*wait\* Time delay: 53014 seconds Block delay: 3457

PropertiesMain.globalSolvencyCheckLP()

PropertiesMain.globalSolvencyCheckMP()

\*wait\* Time delay: 5820 seconds Block delay: 8440

PropertiesMain.randApproveDelegation((1, 31, 213, 154, 95, 159, 63, 252, 252, 74, 95, 91355125619628245492144631 PropertiesMain.randApproveDelegationMP((200, 224, 61, 145, 96, 229, 165, 49, 122, 7, 91, 99999, false),53,222,20,4) PropertiesMain.randApproveMP((91, 5, 159, 151, 51, 197, 67, 253, 197, 65, 18, 299506130026320175094095966999974 PropertiesMain.balanceIntegrityMP((7, 254, 62, 53, 127, 216, 236, 191, 52, 30, 76, 20, true)) Time delay: 21372 second

emit AssertFail(«617»)

#### Recommendation

from:

```
function totalSupply(uint256 id) public view override returns (uint256) {
   uint256 currentSupplyScaled = super.totalSupply(id);

if (currentSupplyScaled == 0) {
    return 0;
  }

return currentSupplyScaled.rayMul(
   POOL.getReserveNormalizedIncome(_underlyingAssetAddresses[id])
  );
}
```

To:

```
function totalSupply(uint256 id) public view override returns (uint256) {
   uint256 currentSupplyScaled = super.totalSupply(id);
```

```
if (currentSupplyScaled == 0) {
    return 0;
}

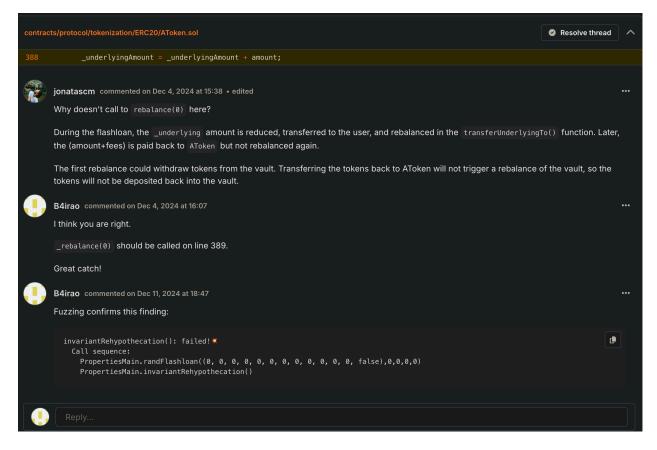
if (isDebtToken(id)) {
    return currentSupplyScaled.rayMul(
        POOL.getReserveNormalizedVariableDebt(_underlyingAssetAddresses[id])
    );
} else {
    return currentSupplyScaled.rayMul(
        POOL.getReserveNormalizedIncome(_underlyingAssetAddresses[id])
    );
}
```

Fix:: https://github.com/Cod3x-Labs/Cod3x-Lend/commit/f8cd1275b4764da728e040ed9dcfb0bcf314b332

# [H-02] Rebalance rehypothecation DOS

https://github.com/Cod3x-Labs/Cod3x-

 $\underline{Lend/blob/bb2a3c08df5ac7a95ceb20cdccd66c5f007e38d9/contracts/protocol/tokenization/ERC20/AToken.sol\#L383-L389}$ 



## Call sequence

invariantRehypothecation(): failed!

Call sequence:

PropertiesMain.randFlashloan((0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, false),0,0,0,0)

PropertiesMain.invariantRehypothecation()

#### Recommendation

<u>\_rebalance(0)</u> must be added to <u>handleRepayment()</u> and the rehypothecation logic must be non-blocking to avoid any DOS associated with the rehypothecation vault.

Fix ::: https://github.com/Cod3x-Labs/Cod3x-

 $\underline{Lend/commit/c5b28c181ffee86d85480a49b1d88251ab7eaf92/contracts/protocol/tokenization/ERC20/AToken.sol\#diff-87e27a6bc579861af841bca6e0a97d87a90079147b7ca9596be0be0e041340dc$ 

# [M-01] Rounding issue in ValidationLogic.validateWithdraw()

https://github.com/Cod3x-Labs/Cod3x-

 $\underline{Lend/blob/bb2a3c08df5ac7a95ceb20cdccd66c5f007e38d9/contracts/protocol/core/lendingpool/logic/GenericLogic.sol\#L1}\\ L140$ 

https://github.com/Cod3x-Labs/Cod3x-

Lend/blob/bb2a3c08df5ac7a95ceb20cdccd66c5f007e38d9/contracts/protocol/core/minipool/logic/MiniPoolGenericLogic.s L124

Properties 230 and 505 failed because the way the health factor is calculated in ValidationLogic.validateWithdraw() is different from the actual health factor at the end of the withdrawal transaction.

The health factor is greater than 1618 here, but ends up being less once the transaction is complete.

#### Call sequence

224 - X withdraw() must not result in a health factor of less than 1.

randWithdrawMP((uint8,ui

PropertiesMain.randDepositMP((0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 55231321179, false),0,0,2,0,1)

PropertiesMain.randWithdrawMP((0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 232958064952391890769, false),0,2,2,0,1)

emit AssertFail(«224»)

505 - X withdraw() must not result in a health factor of less than 1.

randWithdrawMP((uint8,ui

PropertiesMain.randDepositMP((0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 55231321179, false),0,0,2,0,1)

PropertiesMain.randBorrowMP((0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, false),0,0,2,1,0)

PropertiesMain.randWithdrawMP((0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 232958064952391890769, false),0,2,2,0,1)

emit AssertFail(«505»)

#### Recommendation

From:

```
function getAmountToDecreaseInEth(
   address oracle,
   address asset,
   uint256 amount,
   uint256 decimals
) internal view returns (uint256) {
   return IOracle(oracle).getAssetPrice(asset) * amount / (10 ** decimals);
}
```

To:

```
function getAmountToDecreaseInEth(
   address oracle,
   address asset,
   uint256 amount,
   uint256 decimals
) internal view returns (uint256) {
   return WadRayMath.divUp(IOracle(oracle).getAssetPrice(asset) * amount,10 ** decimals);
}
```

In both GenericLogic and MinipoolGenericLogic.

Fix ::: https://github.com/Cod3x-Labs/Cod3x-Lend/commit/c72d768bd55fa969fad1d25af3930e1b7d87ae9e

# [M-02] Rounding issue in ValidationLogic.validateBorrow()

https://github.com/Cod3x-Labs/Cod3x-

 $\underline{Lend/blob/bb2a3c08df5ac7a95ceb20cdccd66c5f007e38d9/contracts/protocol/core/lendingpool/logic/ValidationLogic.sol\# \\ \underline{https://github.com/Cod3x-Labs/Cod3x-}$ 

Lend/blob/bb2a3c08df5ac7a95ceb20cdccd66c5f007e38d9/contracts/protocol/core/minipool/logic/MiniPoolValidationLogic

Properties 207 and 508 failed because the way the health factor is calculated in ValidationLogic.validateWithdraw() is different from the actual health factor at the end of the withdrawal transaction.

The health factor is greater than 1618 here, but ends up being less once the transaction is complete.

#### Call sequence

207 - X borrow() must not result in a health factor of less than 1.

#### Recommendation

From:

```
require(
    vars.amountOfCollateralNeededETH <= vars.userCollateralBalanceETH,
    Errors.VL_COLLATERAL_CANNOT_COVER_NEW_BORROW
);
```

To:

```
require(
    vars.amountOfCollateralNeededETH < vars.userCollateralBalanceETH,
    Errors.VL_COLLATERAL_CANNOT_COVER_NEW_BORROW
);
```

In both ValidationLogic and MinipoolValidationLogic.

Fix ::: https://github.com/Cod3x-Labs/Cod3x-Lend/commit/72a1dfc703d81acb093744c04003b3b21174b341

# [M-03] userConfig inconsistency

https://github.com/Cod3x-Labs/Cod3x-

<u>Lend/blob/bb2a3c08df5ac7a95ceb20cdccd66c5f007e38d9/contracts/protocol/core/lendingpool/logic/LiquidationLogic.sol-https://github.com/Cod3x-Labs/Cod3x-</u>

 $\underline{Lend/blob/bb2a3c08df5ac7a95ceb20cdccd66c5f007e38d9/contracts/\underline{protocol/core/minipool/logic/MiniPoolLiquidationLog}}$ 

userConfig.isUsingAsCollateral() returns false even if the user has collateral.

#### Condition:

- Call liquidationCall() with the Liquidator and the User liquidated are the same
- receiveAToken == true
- vars.maxCollateralToLiquidate == vars.userCollateralBalance

These condition will <u>write false in the userConfig</u> for the given collateral address. But because the <u>Liquidator</u> and the <u>User</u> are the same, the user will end up with aTokens but <u>userConfig.isUsingAsCollateral()</u> will return <u>false</u>.

#### Call sequence

521 - X UserConfigurationMap integrity: If a user has a given aToken then isUsingAsCollateralOrBorrowing and isUsingAsCollateral should return true.

userConfigurationMapIntegrityLiquidityMP(): failed!

Call sequence:

PropertiesMain.randForceFeedAssetLP((5, 152, 128, 48, 100, 9, 2, 40, 34, 8, 34, 1501, false),121,54226010652114989114: PropertiesMain.randRehypothecationRebalanceLP((0, 97, 131, 3, 114, 9, 18, 69, 14, 12, 0, 6441463452003205094426385; PropertiesMain.balanceIntegrityMP((3, 147, 16, 52, 40, 1, 41, 224, 2, 0, 6, 944986130179235443279470948070735946, PropertiesMain.randRehypothecationRebalanceLP((7, 16, 3, 19, 3, 93, 0, 0, 21, 0, 1, 827875156653858145942817791325; PropertiesMain.balanceIntegrityMP((7, 21, 4, 4, 3, 44, 2, 98, 26, 24, 1, 29936668805365269966752080644305993363; PropertiesMain.randForceFeedAssetLP((8, 41, 53, 10, 4, 146, 2, 52, 4, 63, 4, 230412744270376668990711099159295150)

PropertiesMain.randATokenNonRebasingBalanceOfLP((50, 33, 62, 30, 11, 69, 0, 85, 12, 1, 0, 7096824670785028310475 PropertiesMain.randATokenNonRebasingBalanceOfLP((13, 214, 12, 0, 55, 97, 6, 11, 3, 24, 2, 22311466253387933517001§ PropertiesMain.randRehypothecationRebalanceLP((0, 5, 2, 0, 0, 19, 1, 17, 15, 0, 1, 15399013415214194558366896861180 PropertiesMain.randApproveDelegationMP((7, 7, 136, 7, 2, 27, 37, 16, 188, 164, 155, 125457204010425726085156370230 PropertiesMain.randApproveMP((141, 53, 6, 15, 3, 46, 2, 0, 26, 3, 32, 93, false),0,9,0,24,7) PropertiesMain.randForceFeedAssetLP((1, 4, 20, 1, 0, 0, 1, 4, 1, 0, 0, 77999725134659503690874698400990357, false), PropertiesMain.randIncreaseAllowanceLP((27, 225, 28, 58, 0, 9, 144, 45, 6, 64, 99, 2000, false),13,1,0,26) PropertiesMain.randApproveDelegation((55, 42, 157, 84, 156, 23, 20, 28, 232, 57, 92, 53138198135018813486024556, fa PropertiesMain.randFlashloanLP((19, 173, 19, 24, 13, 2, 4, 30, 42, 222, 89, 562984421796236427848989573287637797 PropertiesMain.randFlashloanLP((10, 224, 85, 153, 63, 89, 17, 211, 53, 8, 5, 22794679257771908030857608548902800° PropertiesMain.randATokenNonRebasingBalanceOfLP((116, 6, 251, 2, 201, 75, 0, 0, 25, 0, 2, 893778136417665197399, fa PropertiesMain.randDepositLP((37, 0, 85, 159, 18, 21, 18, 46, 0, 25, 14, 19517060225048056303761628647016002362, f PropertiesMain.randATokenNonRebasingApproveLP((86, 4, 52, 0, 4, 3, 0, 51, 57, 77, 11, 4214045822038363900405617C PropertiesMain.randIncreaseAllowanceLP((210, 37, 48, 104, 29, 114, 1, 45, 215, 54, 86, 76584090283686923044706425 PropertiesMain.randIncreaseAllowanceLP((17, 14, 70, 115, 34, 241, 57, 58, 145, 205, 239, 384000, false),0,9,86,3) PropertiesMain.randATokenNonRebasingBalanceOfLP((2, 2, 131, 2, 41, 57, 0, 6, 3, 4, 14, 2054715664365430604936, fal PropertiesMain.balanceIntegrityLP((5, 5, 23, 4, 26, 0, 0, 49, 0, 117, 131, 92800218047652643161337046704555957618, 1 PropertiesMain.randATokenNonRebasingApproveLP((1, 29, 0, 16, 129, 4, 237, 62, 117, 25, 59, 63759371, false), 2,91,120,70 PropertiesMain.randDepositMP((161, 48, 156, 7, 3, 44, 38, 18, 78, 178, 31, 65536, true),0,8,5,85,27941694593782908584 PropertiesMain.randApproveMP((103, 75, 80, 15, 6, 99, 34, 92, 0, 168, 2, 6466, false),5,1,0,12,2168789229610216787149 PropertiesMain.randIncreaseAllowanceLP((3, 0, 14, 4, 1, 10, 204, 0, 87, 2, 22, 1057948505, false),0,0,1,193214815738136 PropertiesMain.randApproveDelegation((81, 15, 53, 249, 97, 8, 1, 0, 174, 48, 8, 25477095744354333394982906044784 PropertiesMain.randApproveDelegation((0, 8, 254, 1, 3, 18, 6, 7, 54, 20, 54, 22324779232128438420906072263032275 PropertiesMain.randRehypothecationRebalanceLP((5, 21, 82, 22, 9, 111, 53, 1, 0, 0, 1, 38348043, false),0) PropertiesMain.balanceIntegrityMP((0, 1, 5, 3, 5, 59, 0, 0, 0, 2, 17, 9200815030011147542581486443645422190, false)) PropertiesMain.randBorrowMP((18, 174, 57, 15, 31, 27, 52, 148, 179, 112, 0, 3858086692, false),4,1,49,226,218343749412 PropertiesMain.randATokenNonRebasingBalanceOfLP((0, 1, 153, 0, 11, 4, 2, 26, 3, 0, 0, 2833135388202602584488, fals PropertiesMain.randApproveDelegationMP((4, 252, 163, 41, 248, 1, 243, 5, 43, 18, 27, 123825494993740765743949008 PropertiesMain.randDepositMP((135, 225, 46, 84, 33, 65, 217, 70, 75, 121, 88, 340282366920938463463374607431768 PropertiesMain.randDepositLP((0, 179, 164, 0, 0, 0, 67, 10, 20, 61, 6, 1113008004916695407708725639032599526, false PropertiesMain.randApproveLP((4, 0, 190, 5, 21, 35, 91, 0, 3, 10, 0, 36900918930485025500279233946831879092, fals PropertiesMain.randDepositMP((89, 68, 2, 0, 27, 159, 94, 21, 177, 19, 7, 140371643045405529648011490355138263791, PropertiesMain.userConfigurationMapIntegrityLiquidityMP() emit AssertFail(«521»)

### Recommendation

From:

```
if (vars.maxCollateralToLiquidate == vars.userCollateralBalance) {
    userConfig.setUsingAsCollateral(collateralReserve.id, false);
    emit ReserveUsedAsCollateralDisabled(params.collateralAsset, params.user);
}
```

To:

```
if (vars.collateralAtoken.balanceOf(params.user) == 0) {
    userConfig.setUsingAsCollateral(collateralReserve.id, false);
    emit ReserveUsedAsCollateralDisabled(params.collateralAsset, params.user);
}
```

In both LiquidationLogic and MiniPoolLiquidationLogic.

Fix ::: https://github.com/Cod3x-Labs/Cod3x-Lend/commit/ea09026fe0f770e1cbc90f6ef0d12d069c55e7df