



FMDQ SECURITIES EXCHANGE LIMITED
AFFILIATE MEMBER (FIXED INCOME) APPLICATION
FORM

MAY 2021

FMDQ SECURITIES EXCHANGE LIMITED AFFILIATE MEMBER (FIXED INCOME) APPLICATION FORM			
BODY CORPORATE			
Company Name:			
RC Number:			
Registered Office Address:			
Town/City:			
Date of Incorporation:			
Place of Incorporation:			
Nature of Business:			
Company Telephone Number(s):			
Company Email Address:			
Company Website Address:			
REASON FOR SEEKING MEMBERSHIP <i>(Please tick as appropriate)</i>			
Investor	Research	Education	Other(s)

KEY OFFICERS

MANAGING DIRECTOR/CHIEF EXECUTIVE OFFICER (MD/CEO)

Name:

Email:

Telephone/Mobile No.:

CHIEF INVESTMENT OFFICER

Name:

Email:

Telephone/Mobile No.:

CHIEF DEALER

Name:

Email:

Telephone/Mobile No.:

COMPLIANCE OFFICER

Name:

Email:

Telephone/Mobile No.:

PRIMARY CONTACT

Name:

Email:

Telephone/Mobile No.:

SUPPORTING DOCUMENTS¹ (TICK IF ENCLOSED)

Certificate of Incorporation	
Memorandum and Articles of Association	
Evidence of Payment of Application Fee and Membership Dues	
Company Profile <ul style="list-style-type: none"> ▪ Company Overview ▪ Details of Business Services ▪ Profile of Board of Directors and Executive Management ▪ Details of Technology Infrastructure 	
Any relevant documentation evidencing principal parties to the entity	
Particulars of Shareholders or other equivalent documentation for Private Limited Companies (e.g. CAC Form 2 for Nigerian Private Limited Companies)	

¹ Note: FMDQ Securities Exchange Limited ('FMDQ Exchange' or 'the Exchange') reserves the right to request additional information and documentation from time to time, where necessary. Upon successful filing of the above documents, the company will be required to execute a membership agreement with FMDQ Exchange before the registration can be completed

Evidence of registration with a regulatory authority, securities exchange or self-regulatory organisation <i>(if applicable)</i>	
Most recent one (1) year audited financial statements, not exceeding eighteen (18) months from end of the last financial year <i>In the case of entities incorporated for less than one (1) year to the date of the application, FMDQ may at its discretion, consider the experience of the individual members of the Board or Management (should this apply, CVs of the Board or Management must be provided)</i>	
Letter of introduction from an FMDQ Exchange-licensed Dealing Member (Bank) <i>[Letter must be signed by the Chief Compliance Officer or an Executive Director of the Dealing Member (Bank), attesting that due Know Your Customer has been carried out and that Bank Verification Number requirement is duly fulfilled]</i>	
Details of Authorised Representatives in the FMDQ Exchange-advised template including but not limited to the following: a. MD/CEO, Principal or Managing Partner b. Chief Investment Officer (CIO) with a minimum of three (3) years' fixed income trading experience <i>(The MD/CEO may occupy the dual role of the CIO)</i> c. Compliance Officer d. Primary/Principal Contact Person <i>(must be a separate person from the MD/CEO and CIO)</i>	
Detailed resumes of Authorised Representatives as outlined above including but not limited to the following information ▪ Name ▪ Qualification(s) ▪ Experience ▪ Date of appointment ▪ Previous positions held	
Information in respect of any pending or past legal proceedings involving the institution	
<p>Email submission of documents MUST be made to meg@fmdqgroup.com</p> <p>Physical copies may be sent to:</p> <p>Member Regulation Group FMDQ Securities Exchange Limited Exchange Place 35 Idowu Taylor Street Victoria Island Lagos Nigeria</p> <p>Attention: Member Regulation Group</p>	

APPLICANT DECLARATION

By submitting this application to become an Affiliate Member (Fixed Income) of FMDQ Securities Exchange Limited:

- *We declare that the information provided is complete and accurate and we agree, if approved, to comply with and be bound by all FMDQ Exchange Rules, Guidelines and such other regulation as may be in force from time to time*
- *We shall notify FMDQ Exchange of any additional information which is relevant to the application and of any significant changes in the information provided in this application which occur after the date of submission of the application*
- *We understand that misleading or attempting to mislead representatives of FMDQ Exchange during the application process shall render this application null and void*
- *We agree that any entity within the FMDQ Group may have access to the information contained herein for marketing purposes*

Signature:

SUBSCRIPTION FEE PAYMENT INFORMATION

Accepted Modes of Payment: Cheque/Bank Draft/Online Transfer

All cheques are payable to "FMDQ SECURITIES EXCHANGE LIMITED"

Account Details:

Bank	Access Bank PLC
Account Name	FMDQ Holdings PLC
Account Number	0689977404
Sort Code	044151106

In the case of online transfers, kindly specify payment reference in the format below:

"FMDQ Exchange/ (Category of Membership)/ (Company or Individual Name)/ (Payment Date: DD.MM.YYYY)"

For example: FMDQ Exchange/Affiliate Member (Fixed Income)/OANDO/31.03.2021

FMDQ SECURITIES EXCHANGE LIMITED AFFILIATE MEMBER (FIXED INCOME) MEMBERSHIP AGREEMENT

We _____ ("Affiliate Member (Fixed Income)") on this _____ day of _____ 20____ hereby agree to be an Affiliate Member (Fixed Income) of FMDQ Securities Exchange Limited ("FMDQ Exchange" or the "Exchange"), a securities exchange organised under the laws of the Federal Republic of Nigeria (together, the "Parties"), subject to the terms and conditions below.

1. Definitions:

"Affiliate Member (Fixed Income)": small-to-medium sized institutions who participate as investors in the fixed income market through institutions duly registered with the Securities and Exchange Commission under the relevant capital market functions such as "FMDQ OTC Dealer", "Broker", "Dealer" or "Broker/Dealer". These small-to-medium sized institutions neither participate in the fixed income market as "Dealers" nor as "Traders".

"Authorised Representatives": persons authorised by the FMDQ-registered Member to make representations to FMDQ Exchange on its behalf in respect of its membership on the FMDQ Exchange platform.

2. Understanding:

We understand that:

1. Affiliate Member (Fixed Income) membership category is granted access to online information on the Nigerian fixed income and currency markets through the FMDQ Exchange systems which contains information relating to, amongst other things, financial market news, fundamentals, tips and education, market & model prices and rates of FMDQ Exchange products, securities and instruments, contributed by various sources
2. Affiliate Member (Fixed Income) membership category neither confer upon us participatory rights as a Dealing Member (as defined in the *Investments and Securities Act 2007*) of the Exchange nor voting right during FMDQ's "Members' only" meetings, but only allows us access to relevant FMDQ systems to facilitate, among others, relevant market data, best price execution, transparency and request response speed on FMDQ relevant fixed income products

3. Undertaking:

As an Affiliate Member (Fixed Income) of FMDQ Exchange, we undertake to:

1. Abide by all the FMDQ Exchange rules, guidelines, bulletins and such other regulation as FMDQ Exchange may introduce to the market from time to time
2. Ensure that all our Authorised Representatives shall act in good faith in respect of all our affairs with FMDQ Exchange and in relation to all our activities as a Member on FMDQ

3. Notify FMDQ Exchange immediately in writing of any material changes to the information submitted during the course of our membership application
4. Notify FMDQ Exchange of any facts or circumstances which may affect the legal form of our organisation and any such occurrences that may affect our Affiliate Member (Fixed Income) membership status on FMDQ Exchange
5. Promptly pay the annual subscription fee and other charges, where applicable, as may be prescribed by the Exchange from time to time
6. Obtain written consent from FMDQ Exchange before we sell, licence, sub-licence, distribute, lease or otherwise transfer or allow the transfer of the data or information, or any backup copy, to third parties, or use the data and information in any manner inconsistent with the rights granted by way of the aforesaid access. Where the data or information is disseminated, or used in a manner that is prohibited, FMDQ Exchange reserves the right to penalise erring entities in line with provisions laid down in its rules

The Parties have caused their Authorised Signatories to execute this Agreement in the manner below, the day and year first above written.

Signed for and on behalf of

FMDQ SECURITIES EXCHANGE LIMITED:

Authorised Signatory

Name:

Designation:

Authorised Signatory

Name:

Designation:

Signed for and on behalf of
the aforementioned **Affiliate Member (Fixed Income):**

Authorised Signatory

Name:

Designation:

Authorised Signatory

Name:

Designation: