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**FMDQ SECURITIES EXCHANGE LIMITED**  
**AFFILIATE MEMBER (STANDARD) MEMBERSHIP**  
**AGREEMENT**

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## **FMDQ SECURITIES EXCHANGE LIMITED AFFILIATE MEMBERSHIP (STANDARD) AGREEMENT**

We/I \_\_\_\_\_ ("Affiliate Member") on this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_ hereby agree to be an Affiliate Member on FMDQ Securities Exchange Limited ("FMDQ Exchange" or the "Exchange"), a securities exchange organised under the laws of the Federal Republic of Nigeria (together, the "Parties"), subject to the terms and conditions below.

### **AS AN AFFILIATE MEMBER OF FMDQ EXCHANGE, WE UNDERTAKE TO:**

1. Abide by all the FMDQ Exchange Rules, Guidelines, Bulletins and such other regulation as FMDQ Exchange may introduce to the market from time to time
2. Ensure that all our Authorised Representatives<sup>1</sup> act in good faith in respect of all our affairs with FMDQ Exchange and in relation to all activities as a Member on FMDQ Exchange
3. Notify FMDQ Exchange immediately in writing of any material changes to the information submitted during the course of our membership application
4. Notify FMDQ Exchange of any facts or circumstances which may affect the legal form of our organisation and any such occurrences that may affect our Affiliate membership status on the Exchange
5. Promptly pay the annual subscription fee and other charges, where applicable, as may be prescribed by the Exchange

### **WE UNDERSTAND THAT:**

6. Affiliate membership is ideal for institutions and individuals with a keen interest in the FMDQ Exchange markets, and an association with the financial markets, but not in a full participatory role as a full member of the Exchange, taking advantage of FMDQ Exchange's commitment to develop the Nigerian financial markets *via* capacity building through knowledge and information
7. Affiliate Members are granted access to online information on the Nigerian fixed income and currency markets through the FMDQ "e-Markets" Portal which contains information relating to, amongst other things, financial market news, fundamentals, tips and education, market & model prices and rates of FMDQ Exchange products, securities and instruments, contributed by various sources
8. The information:
  - i. is obtained from a combination of sources including FMDQ Exchange and other third parties
  - ii. is aggregated and disseminated by FMDQ Exchange through the "e-Markets" Portal
  - iii. does not constitute professional, financial or investment advice
  - iv. is provided "AS IS" and on an "AS AVAILABLE" basis
9. FMDQ Exchange does not guarantee the accuracy, timeliness, completeness, performance, or fitness for a particular purpose of any of the information, neither does FMDQ Exchange accept liability for the results of any action taken on the basis of the information
10. In accessing the data and information provided via this portal, you agree that you will not, without the prior written consent of the Exchange, sell, licence, sub-licence, distribute, lease or otherwise transfer or allow the transfer of the data or information, or any backup copy, to third parties, or use

<sup>1</sup> Authorised Representatives are persons authorised by the Member to make representations to FMDQ Exchange on its behalf in respect of its membership on the FMDQ Exchange platform



the data and information in any manner inconsistent with the rights granted by way of the aforesaid access. Where the data or information is disseminated, or used in a manner that is prohibited, FMDQ Exchange reserves the right to penalise erring entities in line with provisions laid down in its rules

11. Payment of the annual subscription fee supports Affiliate Membership on the Exchange. Therefore, FMDQ Exchange shall send a reminder *via* email, not less than thirty (30) days before the end of the subscription period to confirm and validate renewal of membership towards a new subscription period. In the event that no payment in respect of the annual subscription fee is made and received by the end of the current subscription period, Affiliate Membership on the Exchange shall be terminated and access to relevant portals restricted. The Exchange is at the discretion to revise the subscription fee for the succeeding twelve (12) month period by providing written notice to the Member not less than thirty (30) days prior to the beginning of such twelve (12) month period.

The Parties have caused their Authorised Signatories to execute this Agreement in the manner below, the day and year first above written.

Signed for and on behalf of  
**FMDQ SECURITIES EXCHANGE LIMITED:**

\_\_\_\_\_  
**Authorised Signatory**

**Name:**

**Designation:**

**Body Corporate:**

Signed by the aforementioned  
**Affiliate Member:**

\_\_\_\_\_  
**Authorised Signatory**

**Name:**

**Designation:**

\_\_\_\_\_  
**Authorised Signatory**

**Name:**

**Designation:**

\_\_\_\_\_  
**Authorised Signatory**

**Name:**

**Designation:**