

## Ideation Phase

### Brainstorm & Idea Prioritization Template

Date	28 September 2022
Team ID	PNT2022TMID04942
Project Name	RETAIL STORE STOCK INVENTORY ANALYTICS
Maximum Marks	4 Marks

Template



## Conducting a brainstorm

### RETAIL STORE STOCK INVENTORY ANALYTICS

⌚ 15 minutes to prepare  
👥 30-60 minutes to collaborate  
👤 3-6 people recommended

Get started in partnership with



[Share template feedback](#)

## Problem Statement

**PROBLEM**

Creating an inventory dashboard for Brazilian retailers to facilitate availability, meet customer demands and improve sales.



**Need some inspiration?**  
See a limited version of this template to kickstart your work.  
[Open example](#)



## Brainstorm

Person 5

Details of stock should be safe  
How much inventory I should carry?  
Lack of inventory leads to lost sales  
Create models and use graphs to track inventory  
Detect the various levels of stock needed

Person 6

Collection of stock  
Average price of stock  
When you use my methods you can predict and track  
Trends in stock value  
Extreme inventory

Person 7

Understand the Demand  
How much stock customers are ordering per order?  
Seasonal fluctuations in regular and occasional goods market  
Examine gross margin trends  
Year wise stock using line graph

Person 8

Identify potential risks  
Strength of Economic sales  
Use stock reports  
Inventory turnover ratio  
Contact customers and a strategic brand

## Group Idea

Categorization of stocks based on locations, sales and production type

Identify verified sellers and locate products

Track all sales receivables and purchase and stock control

Product history, tracking and control management

Real time dynamic price list and seasonal products



# PRIORITIZATION

