Atchison Dynamic ETF 55 SMA 31 August 2025

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 3 Months | 6 Months | 1 Year | 2 Years (p.a.) | Since Inception (p.a.) |
| Atchison55ETF | **4.02** | **6.33** | **11.58** | **11.52** | **11.25** |
| Peer Group | 3.51 | 4.73 | 8.74 | 9.15 | 9.14 |
| Inflation | -0.38 | 0.74 | 1.9 | 2.28 | 2.42 |
| Outperformance vs Peers | 0.51 | 1.61 | 2.85 | 2.38 | 2.11 |
| Outperformance vs Inflation | 4.4 | 5.59 | 9.69 | 9.24 | 8.83 |

Inception Date: 31 December 2022

Investment Objective

Outperform the FE AMI Mixed Asset – Balanced Peer Index, after underlying manager fees and before tax, over rolling seven-year periods.

Strategy Overview

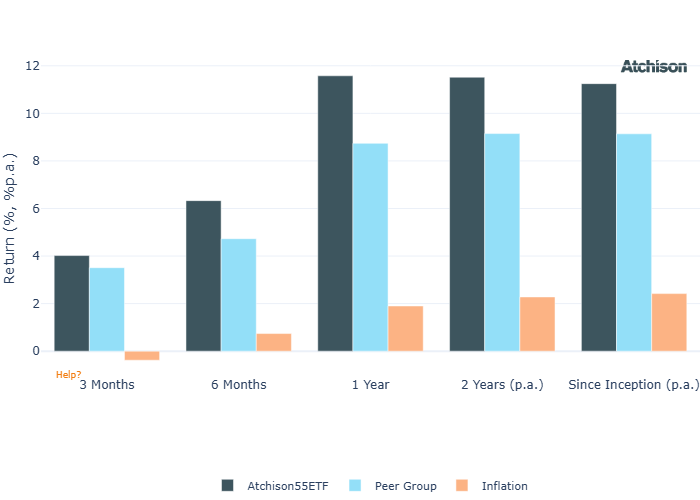
Atchison Dynamic ETF 55 Portfolio is a Separately Managed Account (SMA), which is an all-inclusive diversified, multi-asset, passive, low-cost, ETF investment portfolio professionally managed for you (the client) on behalf of a financial advisor. This portfolio is made up of 55% growth assets, and 45% defensive assets. Asset classes include Australian Shares, Global Shares, Alternatives, Floating Rate, Long Duration, Real Assets and Cash.

|  |  |
| --- | --- |
| Key Details |  |
| Strategy Category | Multi Asset |
| Strategy Provider | Atchison |
| Benchmark | FE AMI Mixed Asset – Balanced Peer Index |
| Inception Date | 31 December 2022 |
| Investment Horizon | 7 Years |
| Risk Level (SRM) | Medium |
| Min Investment | 25k |
| Product Fee | Platform Specific - Refer to PDS |
| Underlying MER | 0.15% |
| Underlying Perf Fees | 0.00% |

Top 10 Share Exposures

|  |  |
| --- | --- |
| **Code** | **Name** |
| BHP-AU | BHP Group Limited |
| CBA-AU | Commonwealth Bank of Australia |
| CSL-AU | CSL Limited |
| NAB-AU | National Australia Bank Limited |
| MSFT.NAS | MICROSOFT CORP |
| ANZ-AU | ANZ Group Holdings Limited |
| WDS-AU | Woodside Energy Group Ltd |
| WBC-AU | Westpac Banking Corporation |
| WES-AU | Wesfarmers Limited |
| MQG-AU | Macquarie Group Limited |

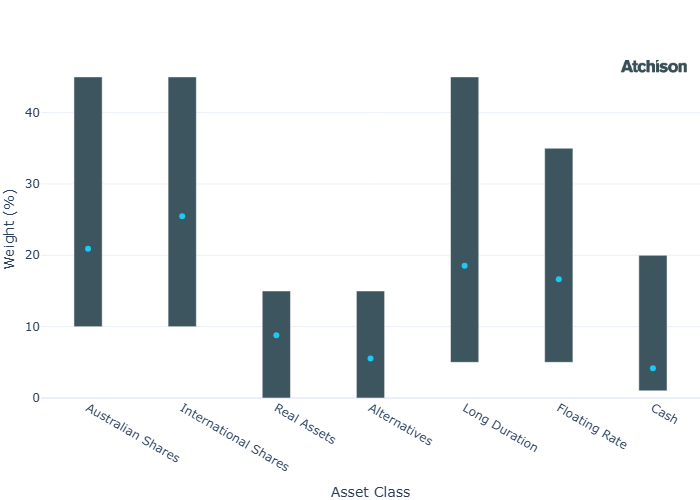
Strategy Performance



Cumulative Performance Since Inception



Portfolio Allocations

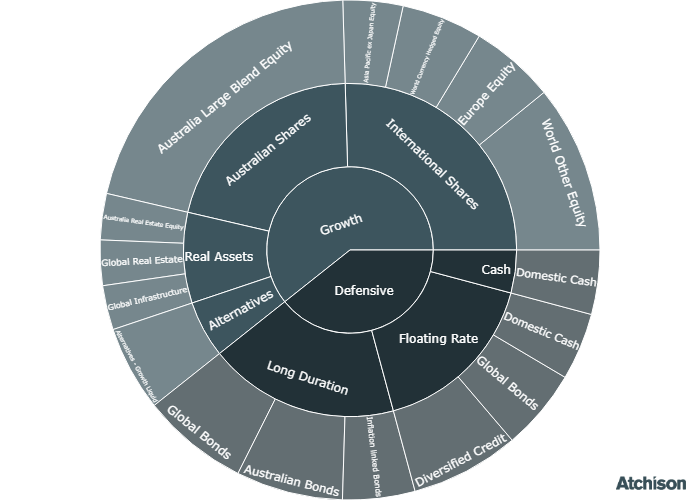


Asset Class Performance

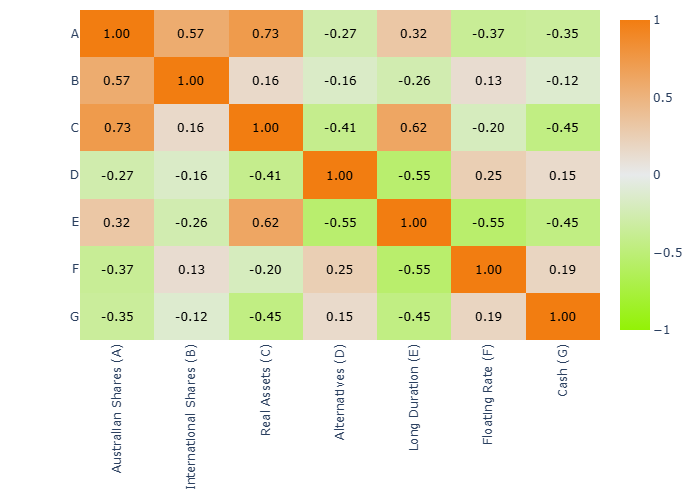
|  |  |  |
| --- | --- | --- |
| **Period** | **1 Year** | **2 Years (p.a.)** |
| Australian Shares | 13.79 | 14.02 |
| International Shares | 18.9 | 17.53 |
| Real Assets | 4.26 | 10.64 |
| Alternatives | 34.64 | 18.43 |
| Long Duration | 2.79 | 3.99 |
| Floating Rate | 4.96 | 5.24 |
| Cash | 4.35 | 4.41 |

Inception Date: 31 December 2022

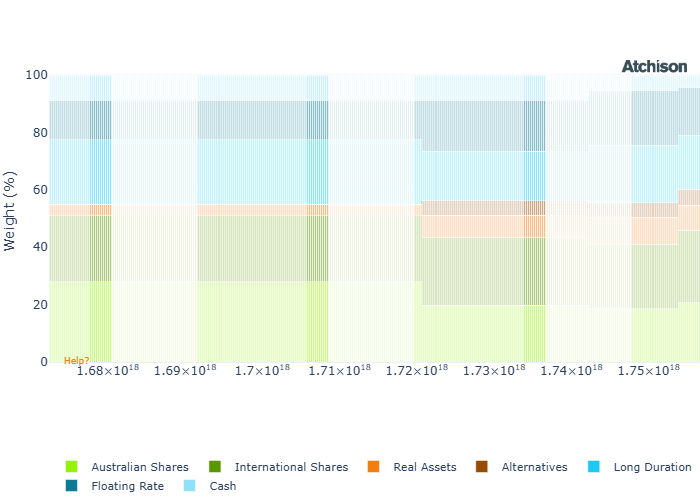
Portfolio Construction



Correlations



Historical Allocation Changes



Underlying Current Manager Performance

|  |  |  |
| --- | --- | --- |
| **Strategy** | **1 Year** | **2 Years (p.a.)** |
| iShares ASX 200 | 14.79 | 14.72 |
| **BM: Australian Shares** | **14.66** | **14.68** |
| VG MSCI World Hedged | 15.98 | 18.82 |
| iShares US 500 | 21.92 | 20.73 |
| VG Europe Eq | 18.45 | 15.52 |
| iShares Japan | 16.11 | 15.15 |
| VG Asia ex Japan | 23.91 | 16.49 |
| **BM: International Shares** | **20.47** | **18.75** |
| VG Global Infra | 11.49 | 11.7 |
| iShares AREIT | 12.62 | 18.67 |
| iShares GREIT | 0.21 | 7.72 |
| **BM: Real Assets** | **5.5** | **9.96** |
| VE Global Listed P Private ETF | 19.99 | 23.92 |
| iShares Physical Gold | 40.92 | 28.72 |
| **BM: Alternatives** | **4.34** | **4.42** |
| iShares Aus Bond | 4.15 | 4.69 |
| iShares CPI Bond | 1.73 | 2.97 |
| iShares Globa Agg ESG | 2.37 | 4.19 |
| **BM: Duration** | **3.46** | **4.4** |
| VanEck FRN | 5.28 | 5.21 |
| BetaShares Hybrids | 4.75 | 5.83 |
| iShares Enh Cash | 4.46 | 4.53 |
| **BM: Floating** | **5.05** | **5.21** |
| iShares Cash | 4.35 | 4.41 |
| Cash | 4.34 | 4.42 |

Inception Date: 31 December 2022

Underlying investment manager returns are shown after fees and before tax

Market Update

August delivered broad gains across global equities and bonds, driven by actual and expected rate cuts.  
  
9 of 11 S&P/ASX 200 sectors advanced, with Materials and Consumer Discretionary leading gains. Meanwhile Health Care fell 13% due to a CSL sell-off following its spinoff announcement. Information Technology remained under pressure.  
  
Value, Equal Weight, and High Dividend each rose 6%. Growth lagged as the weakest performer year-to-date.  
  
Chinese equities outperformed, as onshore markets rebounded and narrowed the gap with offshore stocks.  
  
U.S. equities recorded a fourth consecutive month of gains, with the S&P 500 rising 2% in August, despite a sharp final-day sell-off. Market sentiment was supported by optimism around potential Federal Reserve rate cuts and continued strength in Big Tech.  
  
The rally broadened across market segments, with mid- and small-cap stocks outperforming large caps.  
  
Most sectors posted positive returns, led by Materials and Health Care; Health Care recovered losses from July. Utilities was the only sector to decline.  
  
European equities gained for the month, extending their positive run for the quarter. Sector leaders were Health Care (+4%+) and Consumer Staples (+3%+). Information Technology, Utilities, and Industrials posted modest losses of under 2%, not enough to offset the index’s overall gains.  
  
US fixed income indices all posted gains amid fluctuating yields and shifting rate expectations.  
  
The Reserve Bank of Australia and Reserve Bank of New Zealand each reduced key rates by 25bps..  
  
Commodities participated in the rally, led by Livestock. Precious Metals strengthened, with Gold reaching another record high, driven by renewed safe-haven demand.

Fine Print

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