

Atchíson

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Bongiornos

Approved Product List Review

Illuminating
the way forward



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1 Executive Summary

This report provides the Bongiorno Wealth Management Investment Committee (BWMIC) a detailed understanding on the performance of the investment options on Bongiornos's Approved Product List (APL) prepared as of 31/12/2024. The analysis was conducted based on APRA Prudential Standard SPS530, "Investment Governance" and is intended to assist the BWMIC to review and manage the APL.

The consolidated APL is a single definitive list of financial products available via the Fund's platform, termed as "one" member investment choice options (investment options/products) and consists of:

- Unlisted Managed Funds
- ETFs
- LICs

In order to perform this analysis, all products on an APL have been categorised into a definitive list of asset classes (Refer to Appendix B) that accurately reflect its investment style and strategy. From this asset class, a peer group average of all the investment's historical performance and risk metrics are calculated to quantify lower and upper trigger levels that will then be used as a threshold for underperforming and outperforming investments. The asset consultant will monitor products on the APL based on the following classifications:

Classification	Alpha Test	Risk-adjusted Test	Factor Test	Qualitative Review
Approved	√	-	-	-
Approved	x	√	-	-
On Watch	x	x	√	-
On Hold	x	x	x	√
Redeem	x	x	x	x

Table 2 below summarises the results of our findings. There are 20 funds whose data are insufficient for analysis. Refer to Section 4 Results - APL Monitoring.

Table 2: The number of failed and outperformed funds in categories

Category	Total	Alpha Failed	Risk-adjusted Failed	Factor Failed	Outperformed
Global Infrastructure	5	0	0	0	0
Emerging Markets Equity	4	0	0	0	0
Australia Real Estate Equity	10	0	0	0	0
World Other Equity	11	0	0	0	0
Diversified Balanced	7	0	0	0	0
Alternatives - Growth Illiquid	1	0	0	0	0
Australia Mid Small Blend Equity	12	0	0	0	0
Mortgages	1	0	0	0	0
Diversified Flexible	1	0	0	0	0
Diversified Aggressive	10	0	0	0	1
Domestic Cash	5	0	0	0	0
Global Bonds	20	0	0	0	0
World Large Growth Equity	14	0	0	0	1
Australia Large Value Equity	28	0	0	0	0
Australia Large Growth Equity	7	0	0	0	0
Australia Other Equity	2	0	0	0	0
Australian Bonds	14	0	0	0	0
World Large Value Equity	3	0	0	0	0
Direct Property	2	0	0	0	0
Diversified Growth	18	0	0	0	0
Global Infrastructure - Currency Hedged	5	0	0	0	1
Commodities	1	0	0	0	0
Diversified Credit	8	0	0	0	0

Australia Mid Small Value Equity	1	0	0	0	0
Australia Mid Small Growth Equity	12	1	1	0	0
Australia Large Blend Equity	47	0	0	0	0
Alternatives - Growth Liquid	2	0	0	0	0
World Currency Hedged Equity	7	0	0	0	0
Asia Pacific ex Japan Equity	5	0	0	0	0
Europe Equity	2	0	0	0	0
Alternatives - Defensive	4	0	0	0	0
Australia Derivative Income Equity	2	0	0	0	0
Australia Long Short Equity	3	0	0	0	0
Diversified Moderate	5	0	0	0	0
World Mid Small Equity	5	0	0	0	0
World Large Blend Equity	31	0	0	0	0
Global Real Estate	6	0	0	0	0
Total	321	1	1	0	3

Conclusion

- All products on the Bongiorno's APL have passed the monitoring tests.
- The underperformed funds have passed the factor test and are classified as "On Watch".

The table below lists all funds that underperform their peer group over 3-year period on both the benchmark alpha test and the risk-adjusted test.

Table 3: Underperformed funds

No.	Fund	APIR	Category	Factor Test	Results	ON WATCH Count
52	SGH Emerging Companies Fund	ETL0118AU	Australia Mid Small Growth Equity	True	On Watch	1

Recommendation

- Funds that are classified as "On Watch" for consecutive 3 quarters should be proceeded to the qualitative review process.
- Bongiorno is required to be aware of the funds that are "On Watch" or "On Hold", which should be closely monitored on a monthly basis

2 Introduction

This report provides the Bongiorno Wealth Management Investment Committee (BWMIC) a detailed understanding on the performance of the investment options on Bongiorno's Approved Product List (APL) prepared as of 31/12/2024. The analysis was conducted based on APRA Prudential Standard SPS530, "Investment Governance" and is intended to assist the BWMIC to review and manage the APL.

The asset consultant (Atchison Consultants) has formulated an approach that monitors the performance and risk measurement of each standalone investment option and provides a report to Bongiorno based on quantitative analysis.

The APL is a single definitive list of financial products available via the Fund's platform, termed as "one" member investment choice options and consists of:

- Unlisted Managed Funds
- ETFs
- LICs

The asset consultant will undertake monthly collection of investment returns for the above three lists of products.

Monitoring on a quarterly basis (June, September, December, and March) all Unlisted Managed Funds, ETFs and LICs including:

- Performance against benchmark index and peer group
- Identify the underperformance of products
- Provide recommendations for retention and removal of products from the APL
- Change of independent investment rating

The purpose of this report is to provide a compliance review of all approved products on the APL to ensure approved products are regularly reviewed via rigorous quantitative and qualitative due diligence so that material changes in the economic environment and operational changes are reflected in the status of the approved products. This monitoring framework is designed to comply with regulatory requirements such as APRA SPS530.

In accordance with Investment Management Agreement the asset consultant will monitor products on the APL based on the following classifications:

Classification	Alpha Test	Risk-adjusted Test	Factor Test	Qualitative Review
Approved	√	-	-	-
Approved	x	√	-	-
On Watch	x	x	√	-
On Hold	x	x	x	√
Redeem	x	x	x	x

All products on the APL will be reviewed on a quarterly basis:

- Bongiorno is required to be aware of the funds that are "On Watch" or "On Hold", which should be closely monitored on a monthly basis
- Funds that are classified as "On Watch" for consecutive 3 quarters will be proceeded to manual review process
- Funds that are classified as "On Hold" for consecutive 3 quarters will be reclassified as "Redeem"
- The review history will be recorded in Atchison's database and available upon request.

3 Methodology

3.1 Quantitative Assessment

The quantitative assessment, for all asset classes, is investment performance based, using historical monthly product investment performance, post investment management fees. Note that this assessment methodology has considered references made in the ASIC Report 779, February 2024 in relation to performance monitoring and is constantly being refined.

Performance of each product is assessed relative to their major asset class category benchmark, with the objective of identifying any products that exhibit significant or sustained underperformance (i.e. negative alpha/negative risk metrics) which may lead to an additional review. For products that exhibit outperformance factor model analysis is utilized (refer to “APL Monitoring Process” below) to explain factor exposures that contribute to outperformance.

All active and passive investment strategies are categorized based on the product’s characteristic and investment strategy and subsequently allocated to a specific benchmark index. Refer to Appendix C.

Performance over the 3-year (annualised) periods are assessed in combination together with risk metrics e.g. Sharpe ratio and information ratio.

Trigger levels are defined by establishing a peer group of each of asset class category and formulating the mean Alpha, Information Ratio and Sharpe Ratio. The range of the trigger levels are calculated from subtracting a multiple of the standard deviations away from the mean. There are two trigger levels established to track the performance of active and passive products.

There is an “Green” trigger and a “Red” trigger.

- Green serves as a threshold for investment strategies that have outperformed its relative benchmark
- Red prompts an action. Refer to tables below

The Red trigger level leads, if breached, to an assessment:

- Medium - Long Term Trigger – 3-year (annualised) performance trigger

For investment products that do not have a 3-year track record, only 1-year alpha test is used to assess the product (without quantified trigger levels), as it does not have a meaningful track record to determine an investment manager’s skill.

3.2 Quantifying Trigger Levels

The methodology to quantify red and green trigger levels are based on a standard distribution measure, derived from a large sample of peers per each asset class category.

Mean minus/plus two standard deviations (red/green trigger levels) cover 95% of the observed values, meaning that 5% of the observed values that lies beyond this range will be flagged as underperformers or outperformers.

As the mean values of each of the peers will vary each month, the green and red trigger levels are not a fixed value. It will vary depending on the product’s performance and market conditions impacting specific asset categories.

Table 4: Trigger levels identification

3 Year Alpha		3 Year Weighted Average of Information Ratio and Sharpe Ratio		Factor Model Error
Green Trigger	Red Trigger	Green Trigger	Red Trigger	Red Trigger
Mean + 2 Standard Deviation	Mean - 2 Standard Deviation	Mean + 2 Standard Deviation	Mean - 2 Standard Deviation	> Mean + 2 Standard Deviation

3.3 APL Monitoring Process

Investment monitoring is assessed by four key criteria (Stages) based on the investment's performance, risk adjusted metrics and factor analysis.

Stage 1: Benchmark Alpha Test

In stage 1, Alpha (outperformance of manager's performance over category benchmark) is assessed over a 3-year period to evaluate manager's ability to outperform the category benchmark over the medium to long term period. Based on the determined red trigger level of the fund's category, the fund is flagged for further assessment when its Alpha fails to outperform the trigger level and requires further testing.

Funds that pass stage one, are classified as "Approved".

Stage 2: Risk Adjusted Test

In stage 2, an assessment of the fund's risk metrics, Information Ratio (additional amount of return per unit of increase in risk) and Sharpe Ratio (excess return per unit of total risk) are performed to identify the product's risk adjusted return. This analysis provides a fundamental understanding of the product's underperformance by considering the fund's risk return profile. Both the application and purpose of the Information Ratio and Sharpe Ratio is to provide constructive detail of fund's risk and return characteristics, the 3-year weighted average of Information Ratio and Sharpe Ratio is used as the criteria for the risk adjusted test.

For funds that pass stage two, are classified as "Approved".

Stage 3: Factor Model Analysis Test

Factor analysis is employed to statistically describe the association between an asset (be it an asset class, investment product, or individual security) and relative economic factors to evaluate the asset's performance. In collaboration with the Fama-French Factor Model and the Random Forrest Modelling, a set of models are constructed to establish key factors that influence the behaviour of the asset and subsequently assessed against trigger levels (Factor Analysis: Green and Red).

In terms of identified factors for each asset, multivariate regression models will be built to project a list of expected monthly returns of the fund for 3 years.

The mean squared error will be calculated based on the difference between the expected and real monthly returns. Subsequently the trigger level is derived from the distribution of the peer group, refer to table below.

Stage 3: Factor Analysis	
Green Trigger	Red Trigger
Errors \leq Mean + 2 Standard Deviation	Errors $>$ Mean + 2 Standard Deviation

- Which factors (chosen from the Fama-French Factor Model or Random Forest Model) significantly contribute to the performance of a specific fund.
- The contribution (positive or negative) of each factor to the expected average monthly return of the fund

For funds that pass stage three, are classified as "On Watch".

Stage 4: Manual Analyst Review

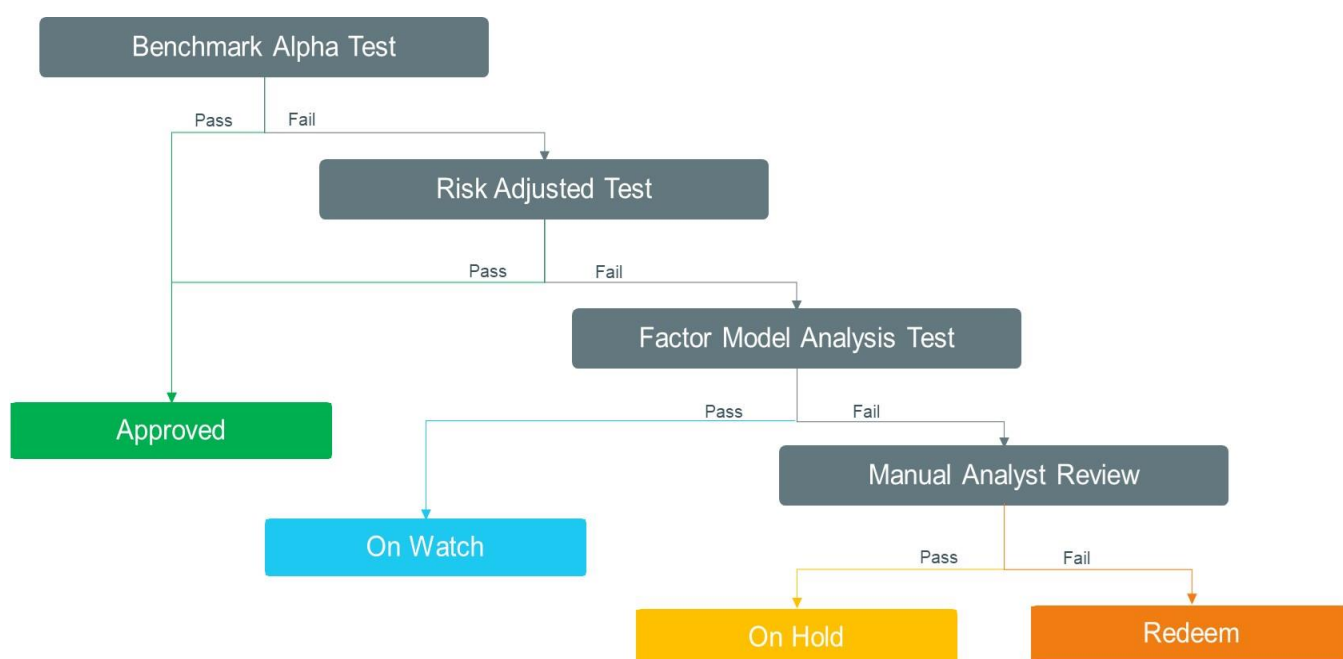
In stage 4, qualitative due diligence of the fund is performed to assess the underlying reason of underperformance. This stage involves directly meeting with the fund managers to evaluate any material changes in key personnel, investment process and/or stock selection. Qualitative research will also utilise external research reports for decision making. The final opinion and decision will factor both qualitative and quantitative research.

Stage 4 is conducted subject to approval from the Trustee.

This is the last stage of the APL Monitoring Process in which funds that pass stage 4 will be classified as “On Hold” and funds that fail will be classified as “Redeem”.

The whole APL Monitoring Process can be summarised as the tree diagram below.

Figure 1: APL Monitoring Diagram



4 Results - APL Monitoring

Through the quantitative assessment process, the asset consultant has identified investment products as under and out performers within their respective asset class peer group. To display these results, a scatter plot chart is utilised to graph all investment products within its specified asset class using the 3 year alpha (X-axis) and 3 year weighted information and Sharpe ratio (Y-axis).

To interpret the charts:

- The X-axis (3-year alpha) represents stage 1 alpha benchmark test
- The Y-axis (3-year weighted ratio) represents stage 2 risk adjusted test
- The blue rectangle represents the red trigger limits (underperformers) of the 3-year alpha and weighted ratio respectively
- The red area represents the funds with relatively poor performance, whereas the green area indicates those with relatively good performance. The gradient means the extent of a fund outperforms/underperforms its peer group
- The yellow and blue dot plots collectively represent the total peer group of their respective asset group.
- The yellow dot plots represent investment products that are not on APL
- The blue dot plots represent investment products that are on the APL
- The black dot plots represent investment products that are included in the MDA

Both the green and red trigger limits divide the chart into nine windows that represent which stage of the test the investment products pass/fail. The focus of the chart for the purpose of this report is the upper right and lower left quadrants as it illustrates whether the strategy has outperformed and underperformed both stage 1 and 2 trigger limits respectively.

Please note that only investment products with over 3-year history are included in these charts. For products with less than 3-year history, refer to the performance tables in Appendix B.

At the date of this report, the following funds have been closed or delisted:

- Vanguard High Yield Australian Shares Fund
- AMP Capital Ethical Leaders International Share A
- Sandhurst Professional GVI Global Industrial Fund
- OnePath High Growth Trust Retail
- Aberdeen Standard Active Index Income
- BNP Paribas Australian Equity Benchmark Insensitive Trust
- Maple-Brown Abbott Australian Geared Equities Fund
- AXA Wholesale Australian Equity Value
- BT Investors Mutual Australian Share
- Pandal Balanced Returns Fund
- abrdn Sustainable Australian Equity Fund
- Dexu Property for Income Fund
- Dexu Property for Income Fund No. 2
- Pengana Australian Equities Income Fund
- MLC Wholesale Platinum Global
- Vanguard Index Diversified Bond Fund

At the date of this report, the following funds have insufficient data for analysis:

- NovaPort Smaller Companies Fund
- Merlon Australian Equity Income Fund
- Equity Trustees Mortgage Income Fund
- Schroder Specialist Private Equity Fund

The following sections will only display the peer groups with funds that fail or outperform in the Alpha Test.

4.1 Australia Long Short Equity

Figure 2: Alpha VS Weighted Ratio of Australia Long Short Equity

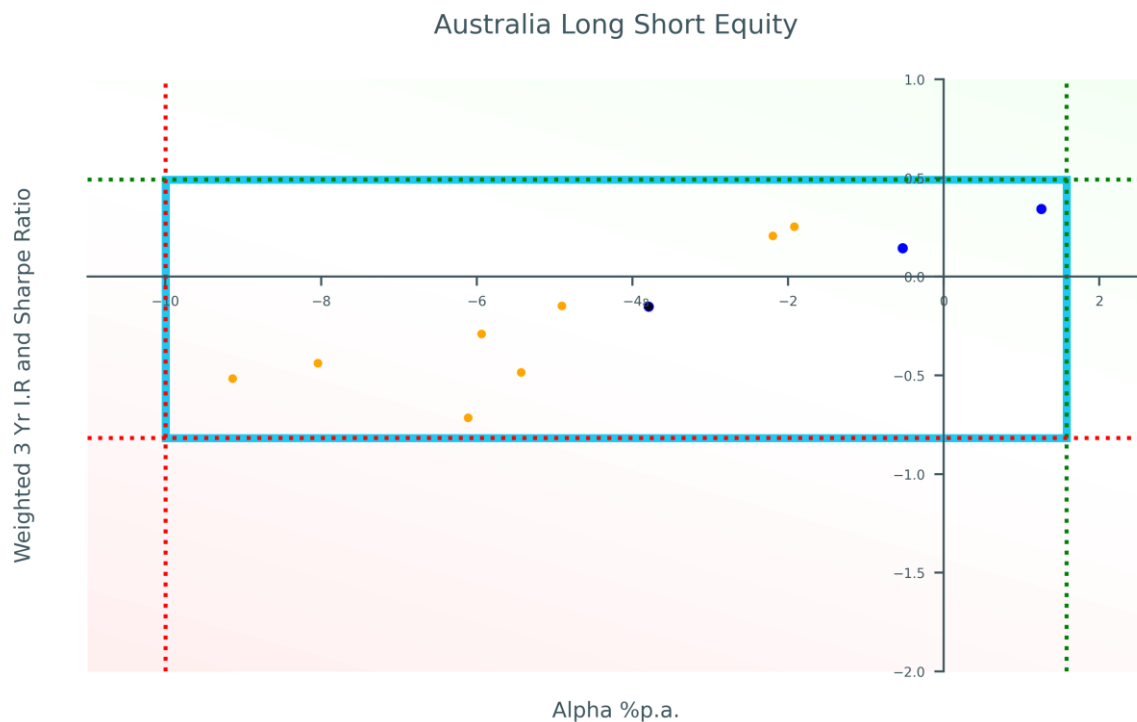


Table 4: Marked funds details

No.	Fund	APIR	Factor Test	Results	Outperf
8	Auscap Long Short Australian Equities	ASX6124AU	-	Approved	No

Auscap Long Short Australian Equities

Auscap's strategy is to invest in fundamental, value driven, long and short positions, primarily in listed Australian equities. To generate strong absolute returns in excess of the Benchmark.

- The Fund is above the green trigger over the assessed period on the alpha test.

Conclusion

- No funds in the Australia Long Short Equity peer group have failed both stage 1 and stage 2 test
- All remaining funds shown on the chart above in this category are within the tolerance range and remain approved.

4.2 Australia Large Blend Equity

Figure 3: Alpha VS Weighted Ratio of Australia Large Blend Equity

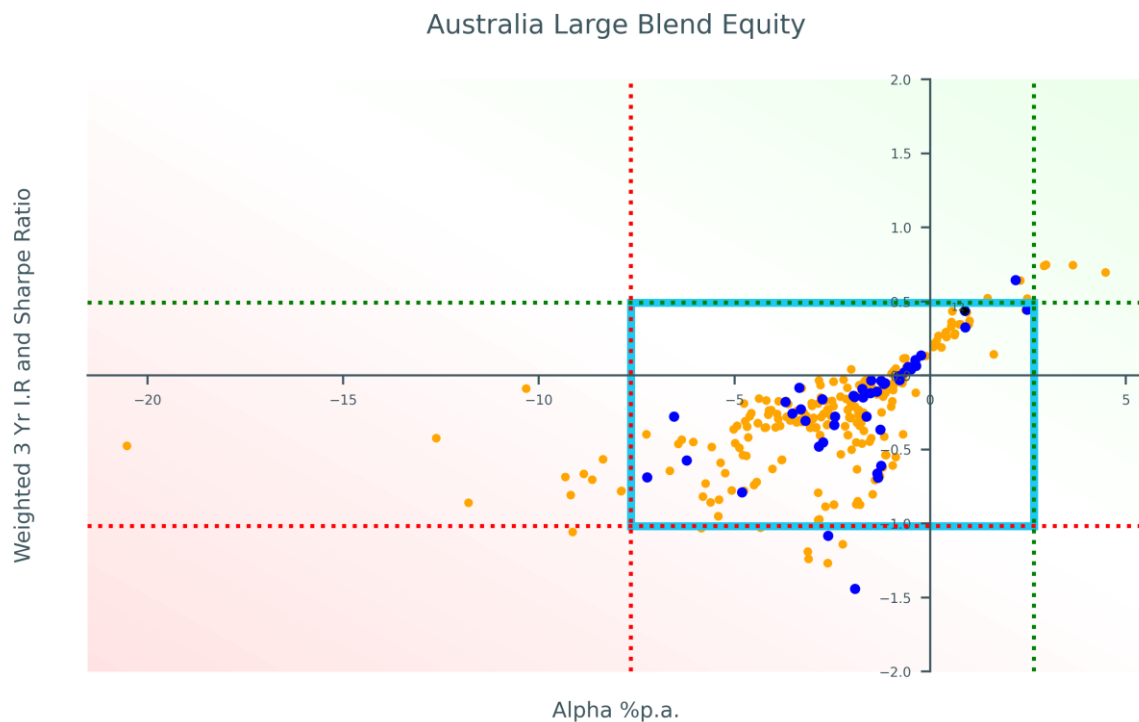


Table 5: Marked funds details

No.	Fund	APIR	Factor Test	Results	Outperf
12	BlackRock iShares S&P/ASX 20 ETF	ILC-AU	-	Approved	No

BlackRock iShares S&P/ASX 20 ETF

The Fund invests in Australian shares and trusts listed on the ASX, and seeks to use a full replication strategy to track the performance of the Index. Manager may determine that the fund can achieve a more efficient means of obtaining exposure to the Index. The Responsible Entity will not significantly change the Fund's investment objective as described in this PDS unless the change in objective has been approved by a resolution passed by 75% of Units cast on the resolution. The Fund aims to provide investors with the performance of an index, before fees and expenses. The index is designed to measure the performance of the 20 largest Australian securities listed on the ASX.

- The Fund is above the green trigger over the assessed period on the alpha test.

Conclusion

- No funds in the Australia Large Blend Equity peer group have failed both stage 1 and stage 2 test
- All remaining funds shown on the chart above in this category are within the tolerance range and remain approved.

4.3 Australia Large Value Equity

Figure 4: Alpha VS Weighted Ratio of Australia Large Value Equity

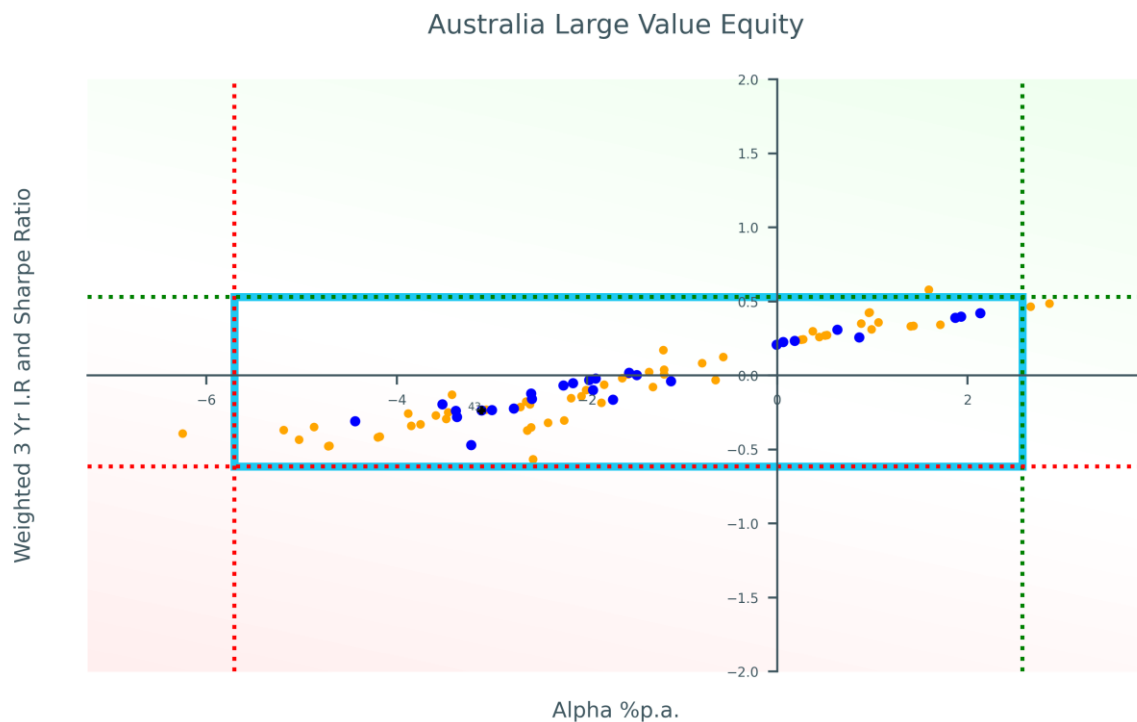


Table 6: Marked funds details

No.	Fund	APIR	Factor Test	Results	Outperf
43	Perpetual Australian Share Fund	PER0049AU	-	Approved	No

Perpetual Australian Share Fund

Perpetual researches companies of all sizes using consistent share selection criteria. Perpetual's priority is to select those companies that represent the best investment quality and are appropriately priced. In determining investment quality, investments are carefully selected on the basis of four key investment criteria: conservative debt levels, sound management quality business and in the case of industrial shares, recurring earnings. Derivatives may be used in managing the Fund. Aims to provide long-term capital growth and regular income through investment in quality industrial and resource shares. Outperform the S&P/ASX 300 Accumulation Index (before fees and taxes) over rolling three-year periods.

- The Fund is above the green trigger over the assessed period on the alpha test.

Conclusion

- No funds in the Australia Large Value Equity peer group have failed both stage 1 and stage 2 test
- All remaining funds shown on the chart above in this category are within the tolerance range and remain approved.

4.4 Australia Mid Small Growth Equity

Figure 5: Alpha VS Weighted Ratio of Australia Mid Small Growth Equity

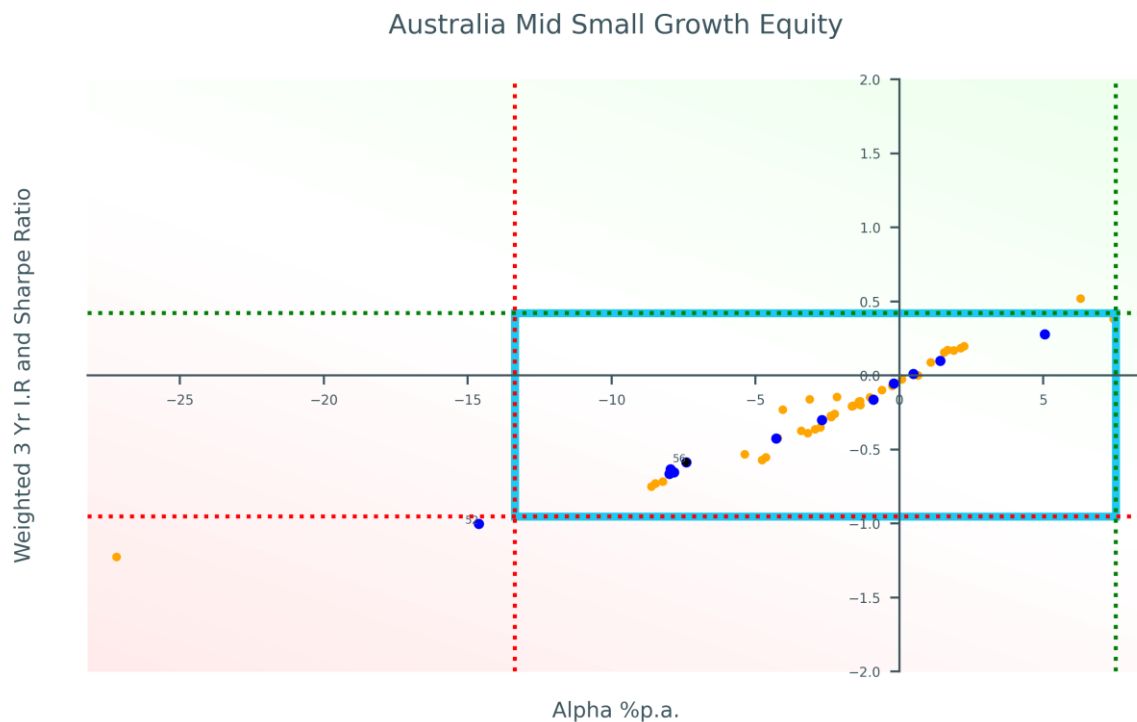


Table 7: Marked funds details

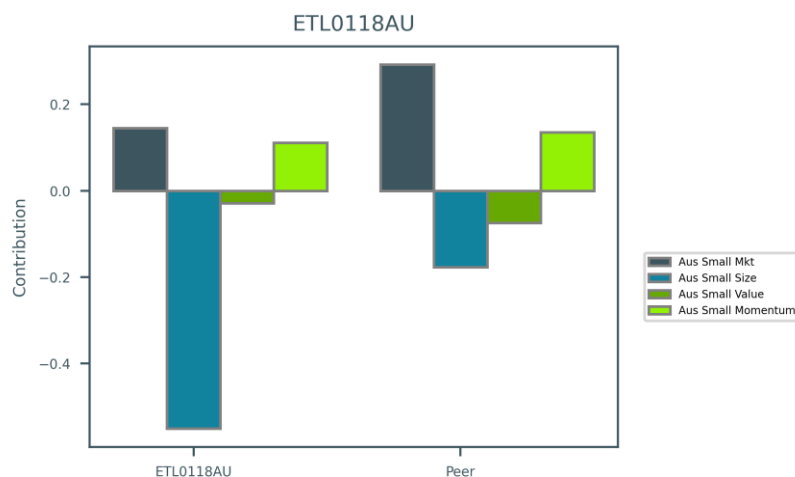
No.	Fund	APIR	Factor Test	Results	Outperf
52	SGH Emerging Companies Fund	ETL0118AU	True	On Watch	No
56	Bennelong Wholesale Plus ex-20 Australian Equities	BTA0480AU	-	Approved	No

SGH Emerging Companies Fund

The Fund will primarily invest in companies that have a market capitalization of less than \$500m at the time of first purchase and cash. Designed to provide medium to long-term capital growth potential and seeks to outperform the S&P/ASX Emerging Companies Accumulation Index over rolling 3 to 5 years periods after taking into account fees and expenses.

- The Fund underperforms its peer group over the assessed period on both the alpha test and weighted ratio test.
- The Fund passed the factor test as the difference between expected return and real return is within the 2 standard deviation range of the peer group. The contribution of each factor is shown below:

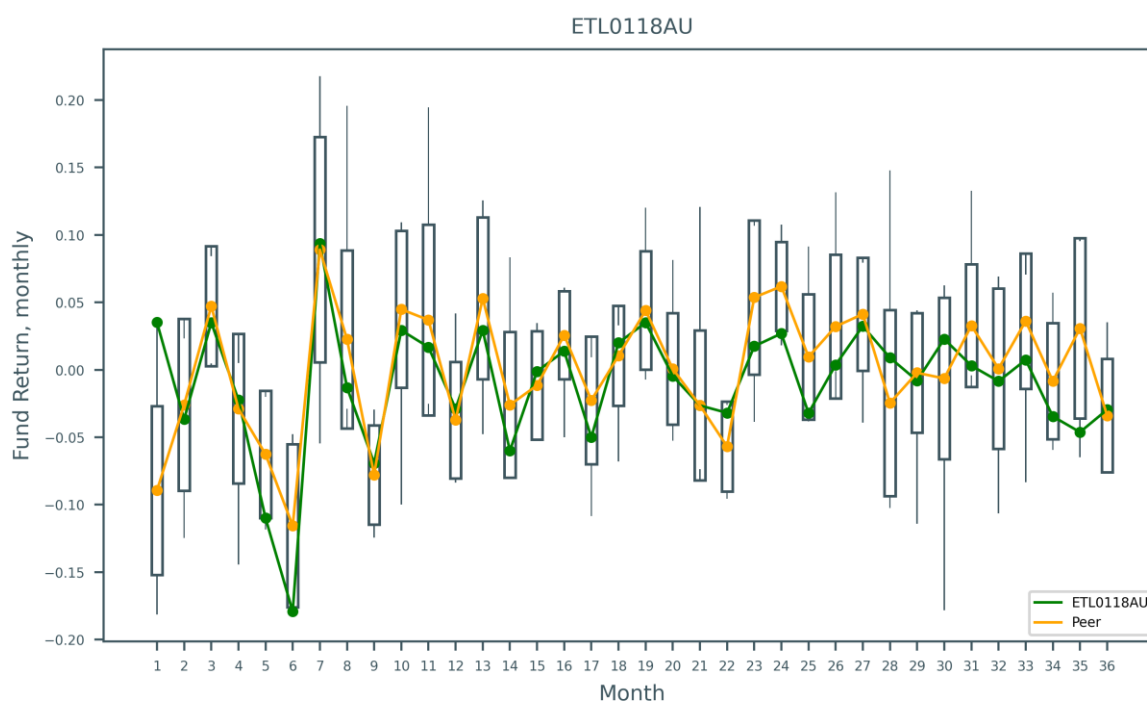
Figure 6: Factor contribution of SGH Emerging Companies Fund



Note: The contribution (y-axis) represents the average monthly contribution (the product of the estimated factor coefficient and the real monthly factor return) to the expected monthly fund/peer return.

The factors of SGH Emerging Companies Fund are identified by Fama-French model. The most significant negative contribution to the expected monthly fund returns is attributed to the Aus Small Size, whereas the most significant positive contribution to the expected monthly peer returns is attributed to the Aus Small Mkt.

Figure 7: Monthly Trend of SGH Emerging Companies Fund over 3 years



Note: The boxes depict the distance between mean - 2 * standard deviation and mean + 2 * standard deviation. The upper and lower limits represent the maximum and minimum values respectively.

The graph above shows the monthly return characteristics and the trend for both SGH Emerging Companies Fund and the peer group over the recent 36 months. The monthly trend of SGH Emerging Companies Fund (the green line) displays a similar pattern as the peer group (the orange line) and most returns are located inside the boxes.

Bennelong Wholesale Plus ex-20 Australian Equities

The companies within the portfolio are primarily selected from, but not limited to, the S&P/ASX 300 Accumulation Index excluding the S&P/ASX 20 Index. The Fund may also invest in securities listed on other exchanges where such securities relate to ASX-listed securities. Derivative instruments may be used to replicate underlying positions and hedge market and company-specific risks. To outperform the return generated by the S&P/ASX 300 Accumulation Index excluding that part of the return that is generated by the stocks comprised in the S&P/ASX 20 Leaders Index, which represents the 20 largest stocks by market capitalisation in Australia, by 4% per annum after fees on a rolling three-year basis. The Manager's investment team aims to achieve this goal by generating a combination of capital growth and income.

- The Fund is above the green trigger over the assessed period on the alpha test.

Conclusion

- All remaining funds shown on the chart above in this category are within the tolerance range and remain approved.

4.5 World Large Blend Equity

Figure 8: Alpha VS Weighted Ratio of World Large Blend Equity

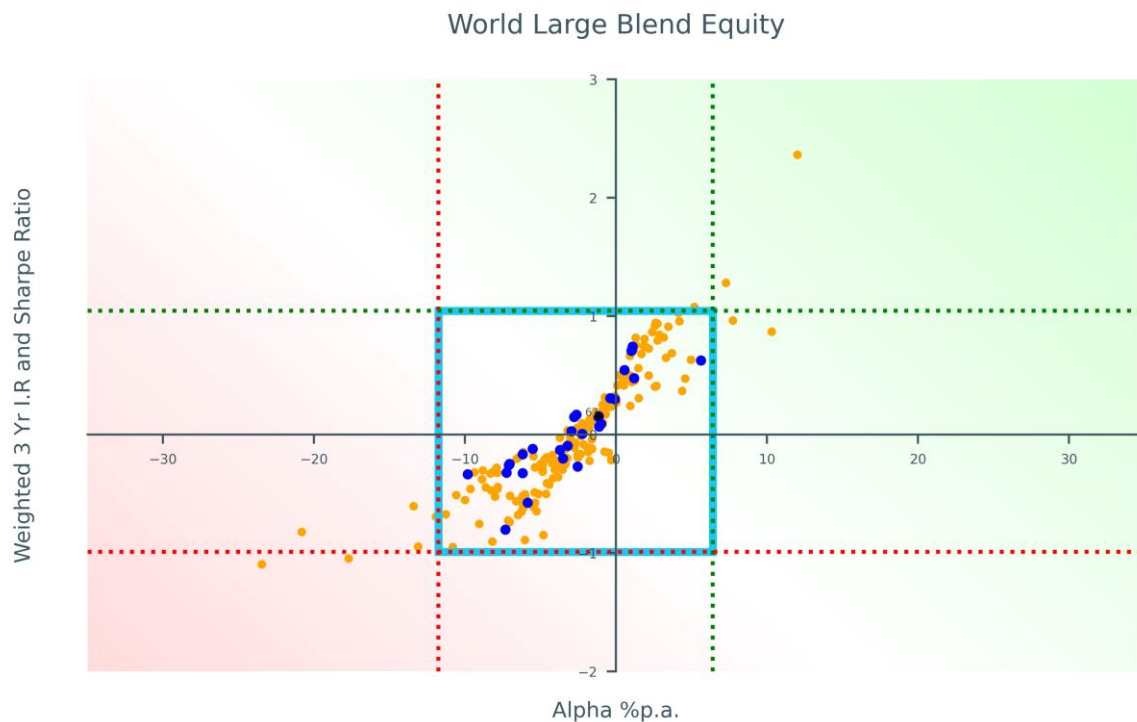


Table 8: Marked funds details

No.	Fund	APIR	Factor Test	Results	Outperf
67	BT Magellan Wholesale Plus Global	BTA0565AU	-	Approved	No

BT Magellan Wholesale Plus Global

The Fund primarily invests in the securities of companies listed on stock exchanges around the world, but will also have some exposure to cash. The Fund can use foreign exchange contracts to facilitate settlement of stock purchases and to mitigate currency risk on specific investments within the portfolio. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets. The primary objectives of the Fund are to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss.

- The Fund is above the green trigger over the assessed period on the alpha test.

Conclusion

- No funds in the World Large Blend Equity peer group have failed both stage 1 and stage 2 test
- All remaining funds shown on the chart above in this category are within the tolerance range and remain approved.

4.6 World Mid Small Equity

Figure 9: Alpha VS Weighted Ratio of World Mid Small Equity

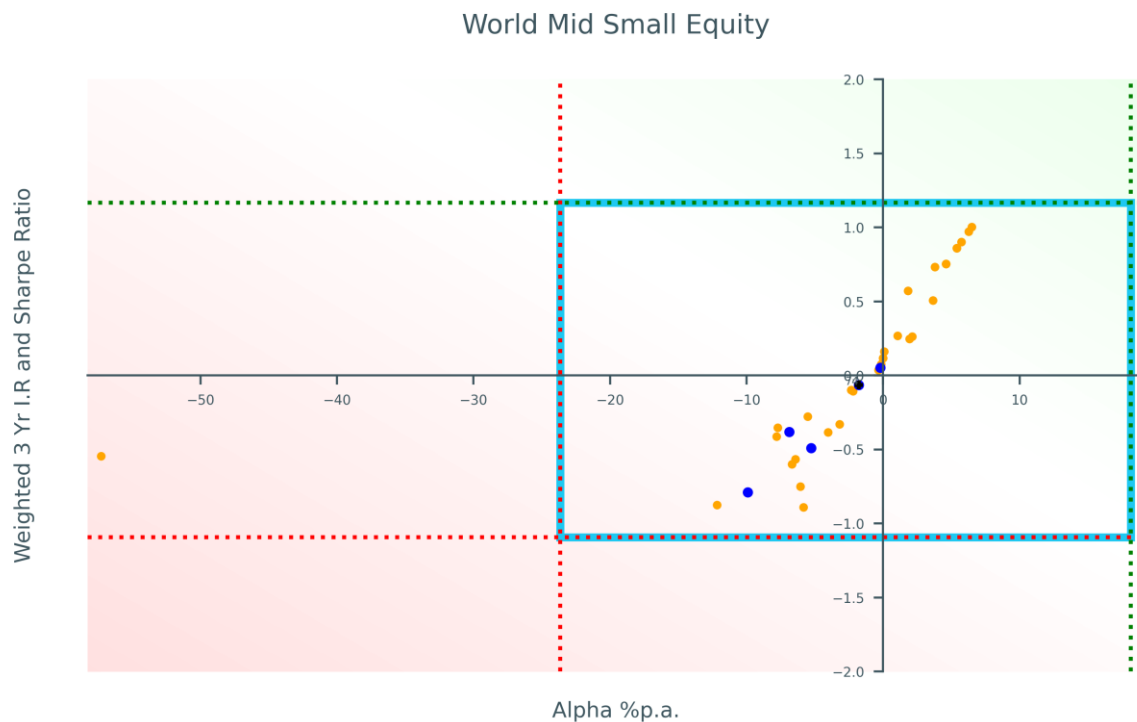


Table 9: Marked funds details

No.	Fund	APIR	Factor Test	Results	Outperf
74	Fairlight Global Small & Mid Cap Fund (SMID) Class A	PIM7802AU	-	Approved	No

Fairlight Global Small & Mid Cap Fund (SMID) Class A

The Fund will invest in a portfolio of global small and mid capitalisation companies drawn from international equity markets outside Australia. The Fund takes a bottom up approach to investing with deep fundamental research of both the quantitative and qualitative aspects of investee companies. The Fund is benchmark unaware as the Investment Manager believes this unconstrained approach allows maximum flexibility to pursue attractive risk adjusted investments. The intention of the Fund is to hold high quality businesses that generate attractive returns on capital employed through a full market cycle with low levels of debt, managed by competent executive teams that are highly aligned. The Fund aims to achieve annualised returns in excess of the benchmark after all fees and expenses measured over a market cycle, which we consider to be 7 years.

- The Fund is above the green trigger over the assessed period on the alpha test.

Conclusion

- No funds in the World Mid Small Equity peer group have failed both stage 1 and stage 2 test
- All remaining funds shown on the chart above in this category are within the tolerance range and remain approved.

4.7 Global Infrastructure - Currency Hedged

Figure 10: Alpha VS Weighted Ratio of Global Infrastructure - Currency Hedged

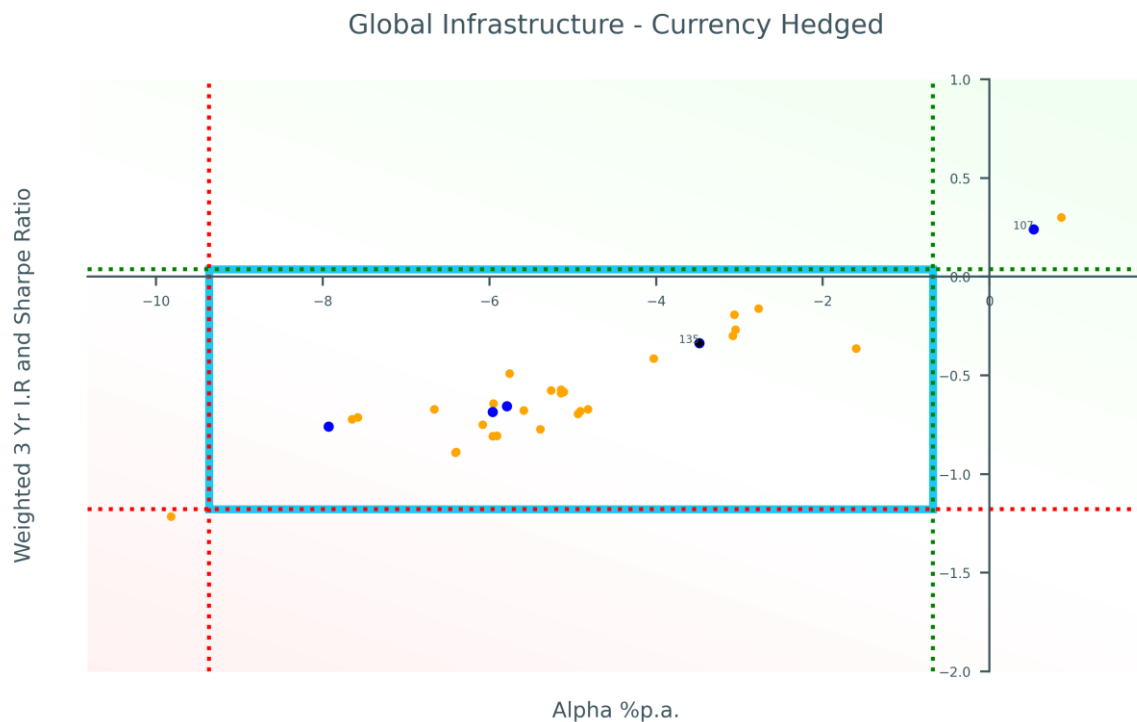


Table 10: Marked funds details

No.	Fund	APIR	Factor Test	Results	Outperf
107	Macquarie International Infrastructure Securities Fund (Hedged)	MAQ0432AU	-	Approved	Yes
135	ClearBridge RARE Infrastructure Value Fund — Hedged	TGP0008AU	-	Approved	No

Macquarie International Infrastructure Securities Fund (Hedged)

The Manager has developed this product based on its belief that infrastructure is an under researched sector of the equity market and that consequently, inefficiencies exist. Accordingly, the Manager believes that it can develop superior insights to the market, which tends to have a short term focus, by applying its specialised knowledge of the asset class with detailed proprietary research. The Fund aims to outperform the S&P Global Infrastructure Index (Net Total Return \$A Hedged) (Benchmark) over the medium to long term (before fees). It aims to provide a return comprising both income and capital growth.

- The Fund well exceeds its peer group over the assessed period on both the alpha test and weighted ratio test.

ClearBridge RARE Infrastructure Value Fund — Hedged

Development of this product has been based on the Manager's belief that equity markets are relatively inexperienced in the risk assessment and valuation of the utilities and infrastructure sector, and that inefficiencies exist due to the market's tendency to react to short term news and events rather than focusing on long term intrinsic value. To provide investors with regular and stable income, comprised of dividends, distributions and interest received plus capital growth from a portfolio of global infrastructure securities while hedging the Fund's currency exposure back to AUD, and to outperform the Benchmark.

-
- The Fund is above the green trigger over the assessed period on the alpha test.

Conclusion

- No funds in the Global Infrastructure - Currency Hedged peer group have failed both stage 1 and stage 2 test
- All remaining funds shown on the chart above in this category are within the tolerance range and remain approved.

4.8 Global Bonds

Figure 11: Alpha VS Weighted Ratio of Global Bonds

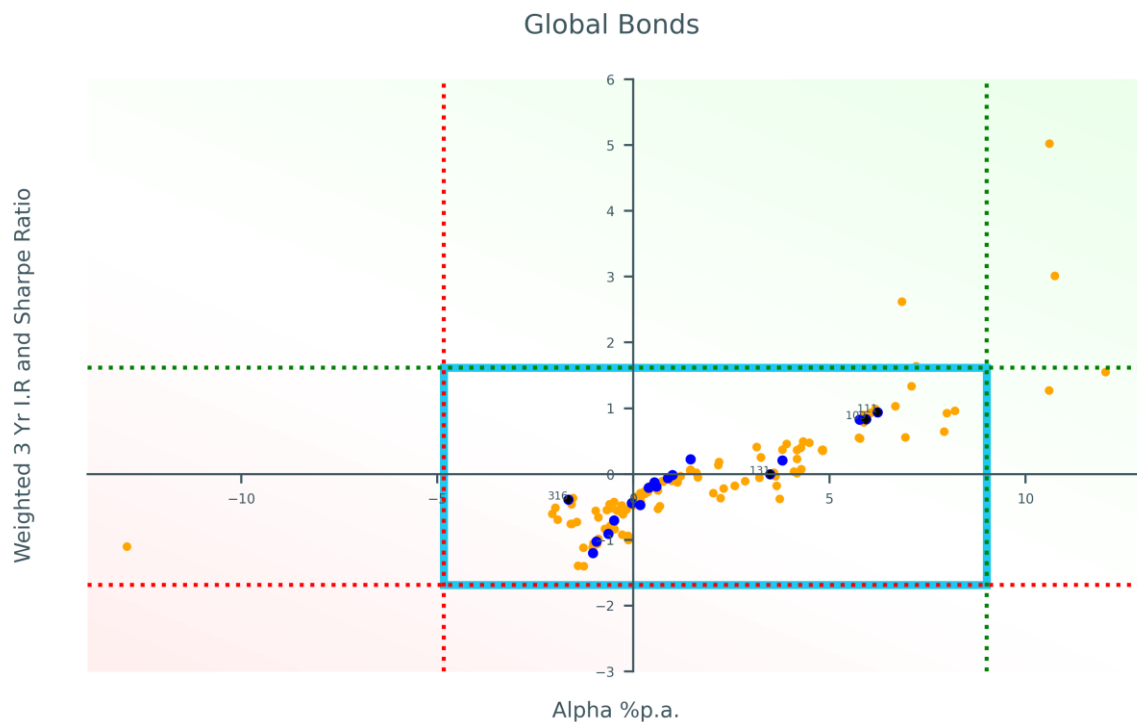


Table 11: Marked funds details

No.	Fund	APIR	Factor Test	Results	Outperf
109	Bentham Global Income Fund	CSA0038AU	-	Approved	No
111	Daintree Core Income Trust	WPC1963AU	-	Approved	No
131	Ardea Real Outcome Fund	HOW0098AU	-	Approved	No
316	BlackRock iShares J.P. Morgan Emerging Markets Bond ETF	IHEB-AU	-	Approved	No
317	BlackRock iShares Global Aggregate Bond ESG (AUD Hedged) ETF	AESG-AU	-	Approved	No

Bentham Global Income Fund

Bentham seeks to add value through actively managing allocations across different credit sectors, trading of individual securities and managing its interest rate and currency risk. The Fund's investment objective is to provide exposure to global credit markets and to generate income with some potential for capital growth over the medium to long term.

- The Fund is above the green trigger over the assessed period on the alpha test.

Daintree Core Income Trust

Daintree applies a pragmatic and risk averse approach to managing a portfolio of global fixed income securities. The Trust targets an absolute return (greater than cash) over time, by investing in a diversified portfolio of predominantly global investment grade credit securities which meets Daintree's investment standards. In managing the portfolio, Daintree applies a range of strategies that include duration and yield curve management, (actively managing the maturity profile of the portfolio), sector rotation and individual security selection. All securities must carry a Standard & Poor's rating (or equivalent) of BB- or higher at the time of purchase. The Trust invests in non-Australian denominated securities which may be fully or partially hedged back to the Australian Dollar. The aim of the Trust is to provide a steady stream of

income and capital stability over the medium term, by investing in a diversified portfolio of credit fixed income securities and cash, and to provide a total return (after fees) that exceeds the Benchmark measured throughout a market cycle.

- The Fund is above the green trigger over the assessed period on the alpha test.

Ardea Real Outcome Fund

The investment approach is based on generating returns from relative value strategies that aim to exploit mispricing between comparable fixed income securities which are related to each other and have similar risk characteristics but are priced differently. Ardea believes this type of mispricing exists because fixed income markets are inefficient. The Fund targets a stable return in excess of inflation over the medium term.

- The Fund is above the green trigger over the assessed period on the alpha test.

BlackRock iShares J.P. Morgan Emerging Markets Bond ETF

The Fund aims to provide investors with the performance of an index, before fees and expenses (including the cost of hedging), composed of U.S. dollar denominated, emerging market bonds (hedged to Australian dollars). The Index measures the performance of U.S. dollar denominated fixed and/or floating rate emerging market bonds issued by sovereign and quasi-sovereign entities. The Index is market value weighted and may consist of both investment grade and non-investment grade bonds. The Share Class is a share class of a Fund which aims to achieve a return on your investment, through a combination of capital growth and income on the Funds' investments, which reflects the return of the J.P. Morgan EMBI Global Core Index, the Fund's benchmark index (Index). The Share Class, via the Fund is passively managed and aims to invest so far as possible and practicable in fixed income (FI) securities (such as bonds) that make up the Index. The Index measures the performance of actively traded US Dollar denominated FI securities in emerging market countries. The Index offers exposure to US Dollardenominated sovereign and quasi-sovereign entities from emerging markets countries. Quasi-sovereign entities are entities, the securities of which are either 100%owned by their respective governments or subject to a 100% guarantee that does not rise to the level constituting the full faith and credit by such governments. OnlyFI securities with a minimum remaining time to maturity (i.e. the time until they become due for repayment) of two and a half years and a minimum amountoutstanding of USD 1 billion are included in the Index. The FI securities in the Index include investment grade (i.e. meet a specified level of creditworthiness), subinvestmentgrade securities (i.e. have a relatively low credit rating credit or are unrated but deemed to be of comparable quality with sub-investment grade FIsecurities) or securities in default. The Fund uses optimising techniques to achieve a similar return to its Index. These may include the strategic selection of certain securities that make up the Index or other FI securities which provide similar performance to certain constituent securities. These may also include the use of financial derivative instruments (FDIs) (i.e. investments the prices of which are based on one or more underlying assets). FDIs may be used for direct investment purposes. The use of FDIs is expected to be limited for this Share Class. The Fund may also engage in short-term secured lending of its investments to certain eligible third parties to generate additional income to off-set the costs of the Fund. Recommendation: This Fund is suitable for medium to long term investment, though the Fund may also be suitable for shorter term exposure to the Index. Your shares will be distributing shares (i.e. income will be paid on the shares monthly).

- The Fund is above the green trigger over the assessed period on the alpha test.

BlackRock iShares Global Aggregate Bond ESG (AUD Hedged) ETF

The Fund aims to provide investors with the performance of an index, before fees and expenses (including the cost of hedging).

- The Fund is above the green trigger over the assessed period on the alpha test.

Conclusion

- No funds in the Global Bonds peer group have failed both stage 1 and stage 2 test
- All remaining funds shown on the chart above in this category are within the tolerance range and remain approved.

4.9 Australian Bonds

Figure 12: Alpha VS Weighted Ratio of Australian Bonds

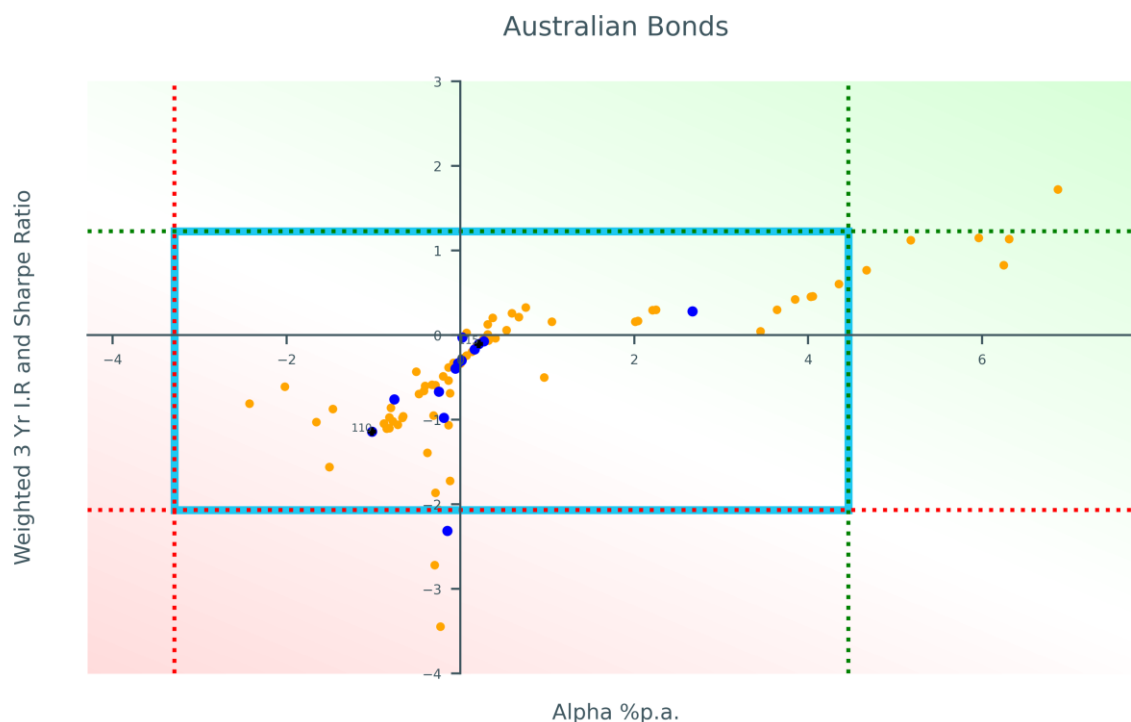


Table 12: Marked funds details

No.	Fund	APIR	Factor Test	Results	Outperf
110	CC JCB Active Bond Fund	CHN0005AU	-	Approved	No
115	Western Asset Australian Bond Fund - Class A	SSB0122AU	-	Approved	No

CC JCB Active Bond Fund

To use fundamental and technical analysis to make individual bond security selections and adjust duration exposures (against the Benchmark) with a view to generating the optimal risk-adjusted portfolio. Outperform the Bloomberg AusBond Treasury 0+ Yr Index (Benchmark) over rolling 3 year periods.

- The Fund is above the green trigger over the assessed period on the alpha test.

Western Asset Australian Bond Fund - Class A

The Fund provides exposure to an actively managed portfolio of Australian bonds. The investment approach aims to capture returns from a variety of actively-managed sources, including interest rate management (duration), yield curve positioning, sector and security selection. Risk management is a core focus and is supported by credit research, diversification of holdings and investment guidelines. The Fund aims to earn an after fee return in excess of the Bloomberg AusBond Composite 0+yr Index over rolling three-year periods.

- The Fund is above the green trigger over the assessed period on the alpha test.

Conclusion

- No funds in the Australian Bonds peer group have failed both stage 1 and stage 2 test
- All remaining funds shown on the chart above in this category are within the tolerance range and remain approved.

4.10 Domestic Cash

Figure 13: Alpha VS Weighted Ratio of Domestic Cash

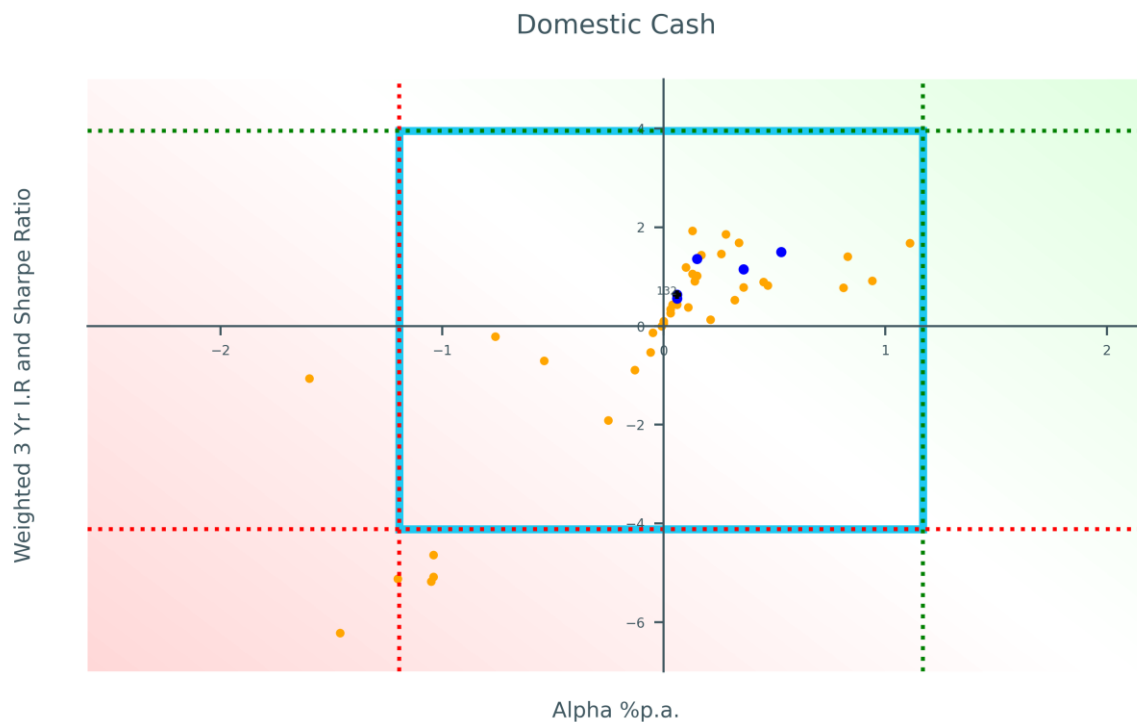


Table 13: Marked funds details

No.	Fund	APIR	Factor Test	Results	Outperf
132	BlackRock iShares Core Cash ETF	BILL-AU	-	Approved	No

BlackRock iShares Core Cash ETF

The Fund seeks to achieve its objective by employing a passive investment strategy to track the performance of the S&P/ASX Bank Bill Index (Index). The Fund employs a passive investment strategy that aims to provide investors with the performance of the S&P/ASX Bank Bill Index (before fees and expenses). The Fund offers the ability to achieve capital preservation and regular income with a diversified portfolio of high quality short-term money market instruments. The Fund is truly liquid and only holds investments in instruments that can be sold on a same day basis.

- The Fund is above the green trigger over the assessed period on the alpha test.

Conclusion

- No funds in the Domestic Cash peer group have failed both stage 1 and stage 2 test
- All remaining funds shown on the chart above in this category are within the tolerance range and remain approved.

4.11 Diversified Aggressive

Figure 14: Alpha VS Weighted Ratio of Diversified Aggressive

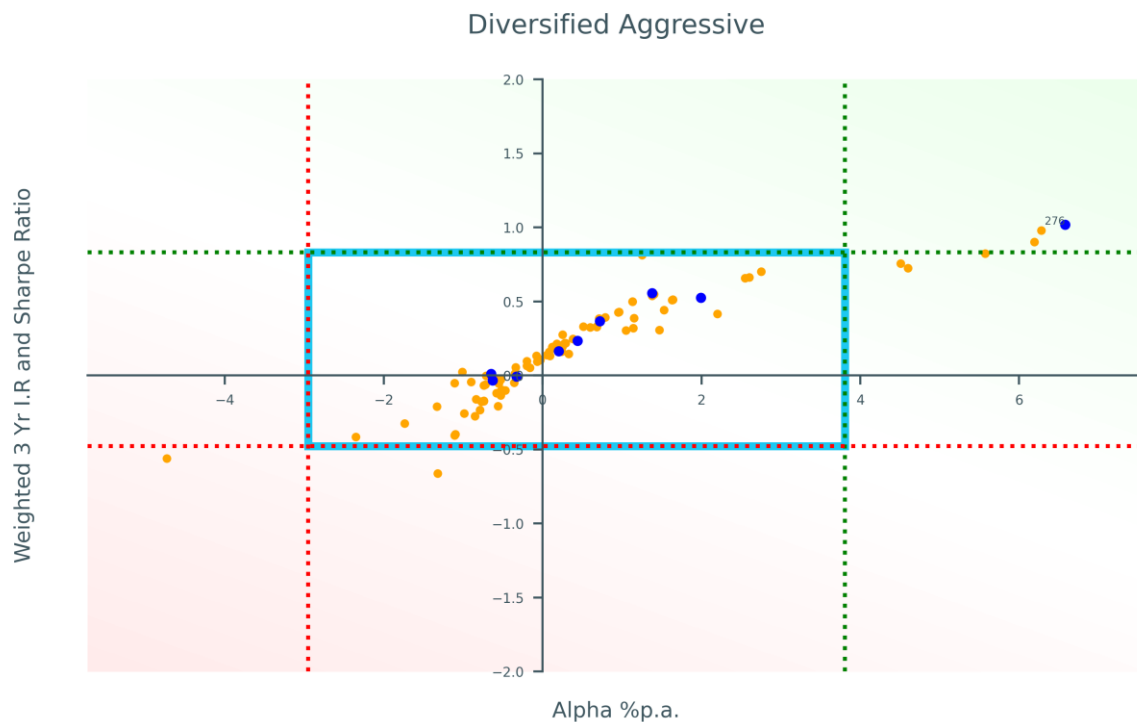


Table 14: Marked funds details

No.	Fund	APIR	Factor Test	Results	Outperf
276	Perpetual Global Allocation Alpha Fund	PER0066AU	-	Approved	Yes

Perpetual Global Allocation Alpha Fund

Perpetual adopts a fundamental, bottom-up approach to stock selection focusing on quality companies. Perpetual's priority is to select those companies that represent the best investment quality and are appropriately priced. Aims to provide long-term capital growth and outperform the MSCI World ex Australia Net Total Return Index (AUD) with lower risk (before fees and taxes) over rolling three-year periods.

- The Fund well exceeds its peer group over the assessed period on both the alpha test and weighted ratio test.

Conclusion

- No funds in the Diversified Aggressive peer group have failed both stage 1 and stage 2 test
- All remaining funds shown on the chart above in this category are within the tolerance range and remain approved.

4.12 Australia Mid Small Blend Equity

Figure 15: Alpha VS Weighted Ratio of Australia Mid Small Blend Equity

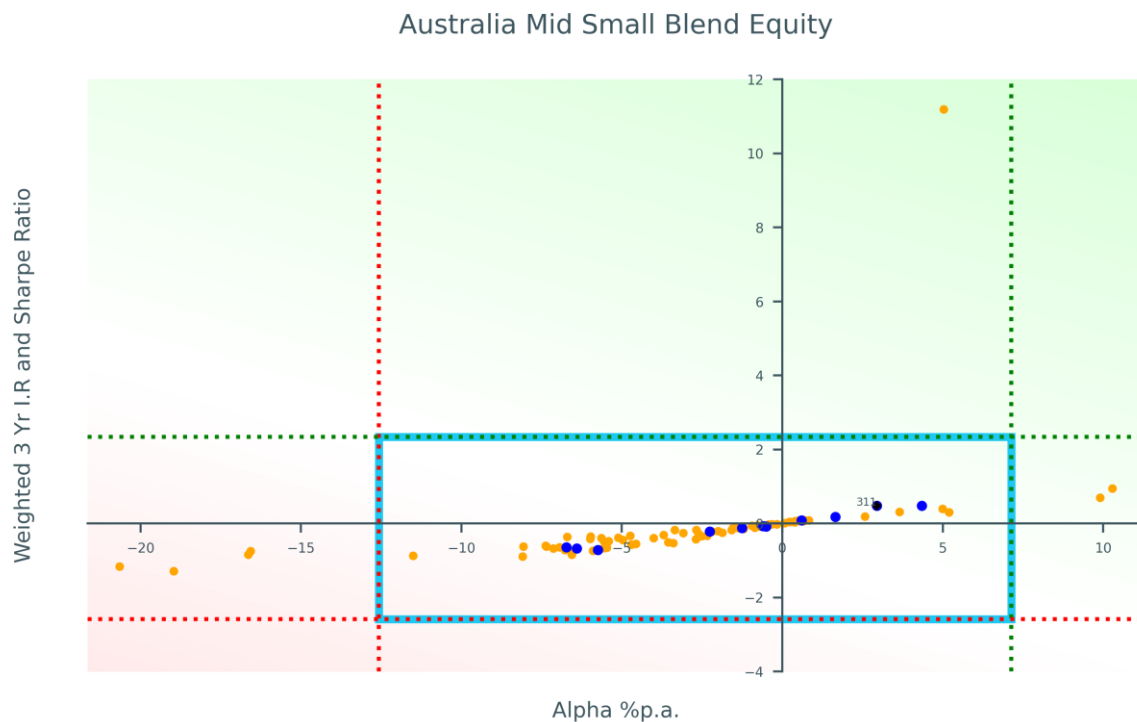


Table 15: Marked funds details

No.	Fund	APIR	Factor Test	Results	Outperf
311	Yarra Ex-20 Australian Equities Fund	JBW0052AU	-	Approved	No

Yarra Ex-20 Australian Equities Fund

The Yarra Ex-20 Australian Equities Fund seeks superior returns, providing investors with access to a diverse and balanced portfolio offering strong growth potential over the medium to long-term. To achieve medium-to-long term capital growth through exposure to Australian Securities Exchange listed securities excluding the largest 20 by market capitalisation (as defined by S&P/ASX 20 Index). In doing so, the aim is to outperform the S&P/ASX 300 ex S&P/ASX 20 Accumulation Index over rolling three-year periods

- The Fund is above the green trigger over the assessed period on the alpha test.

Conclusion

- No funds in the Australia Mid Small Blend Equity peer group have failed both stage 1 and stage 2 test
- All remaining funds shown on the chart above in this category are within the tolerance range and remain approved.

4.13 Emerging Markets Equity

Figure 16: Alpha VS Weighted Ratio of Emerging Markets Equity

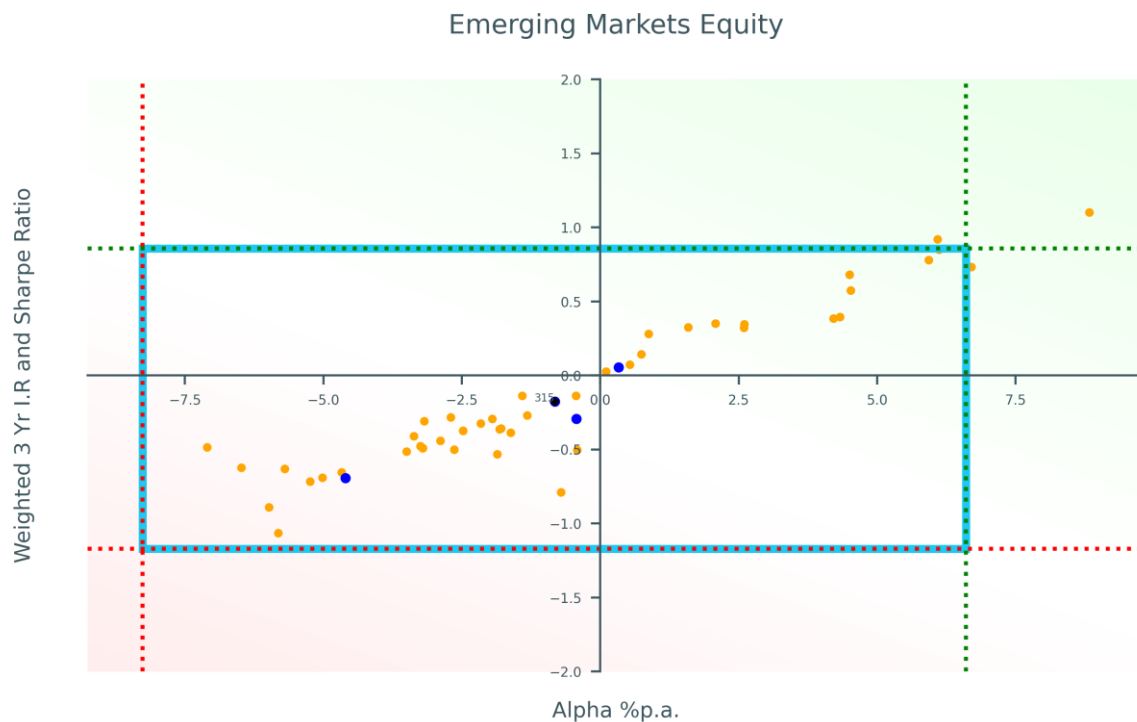


Table 16: Marked funds details

No.	Fund	APIR	Factor Test	Results	Outperf
315	BlackRock iShares MSCI Emerging Markets ETF	IEM-AU	-	Approved	No

BlackRock iShares MSCI Emerging Markets ETF

The Underlying Index is designed to measure equity market performance in the global emerging markets. As of 30 September 2011, the Underlying Index consisted of the following 21 emerging market indexes: Brazil, Chile, China, Colombia, the Czech Republic, Egypt, Hungary, India, Indonesia, Malaysia, Mexico, Morocco, Peru, the Philippines, Poland, Russia, South Africa, South Korea, Taiwan, Thailand, and Turkey. Components primarily include energy, financial, information technology and materials companies. The fund aims to provide investors with the performance of the MSCI Emerging Markets Index, before fees and expenses. The index is designed to measure the equity market performance in global emerging markets.

- The Fund is above the green trigger over the assessed period on the alpha test.

Conclusion

- No funds in the Emerging Markets Equity peer group have failed both stage 1 and stage 2 test
- All remaining funds shown on the chart above in this category are within the tolerance range and remain approved.

4.14 Commodities

Figure 17: Alpha VS Weighted Ratio of Commodities

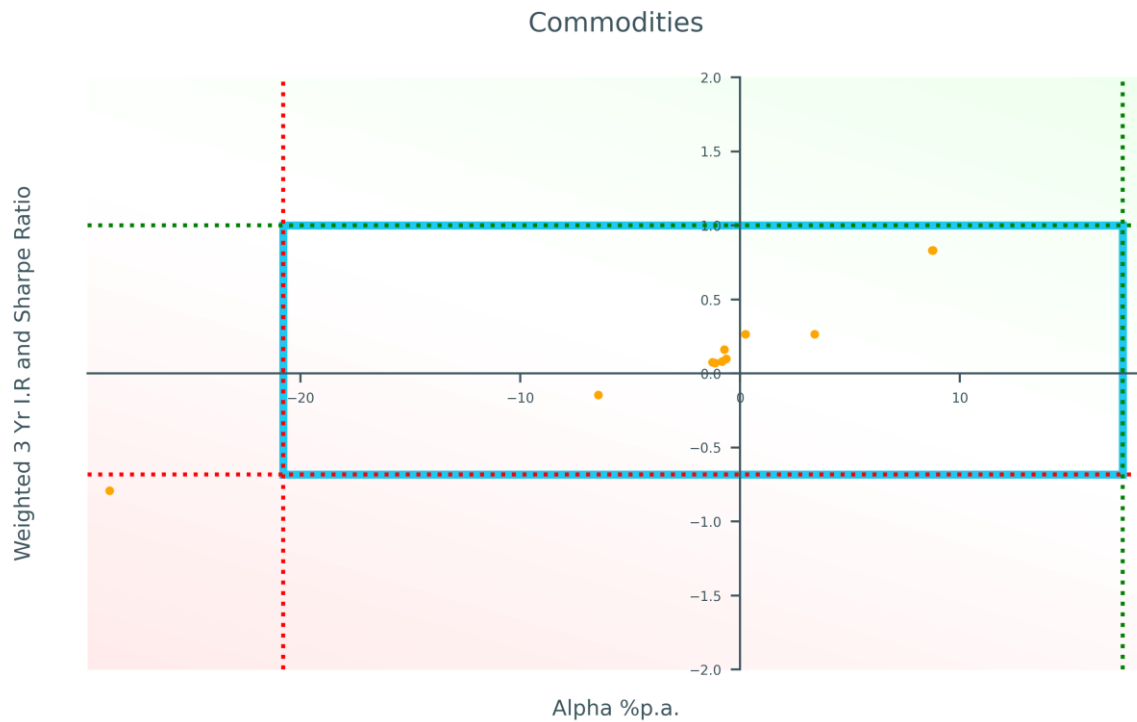


Table 17: Marked funds details

No.	Fund	APIR	Factor Test	Results	Outperf
318	iShares Physical Gold ETF	GLDN-AU	-	Approved	No

iShares Physical Gold ETF

The Fund aims to provide investors with the performance of the spot price of gold, before fees and expenses. The Fund aims to achieve its investment objective by investing in precious metal-linked securities secured by physical gold bullion.

- The Fund is above the green trigger over the assessed period on the alpha test.

Conclusion

- No funds in the Commodities peer group have failed both stage 1 and stage 2 test
- All remaining funds shown on the chart above in this category are within the tolerance range and remain approved.

4.15 World Large Growth Equity

Figure 18: Alpha VS Weighted Ratio of World Large Growth Equity

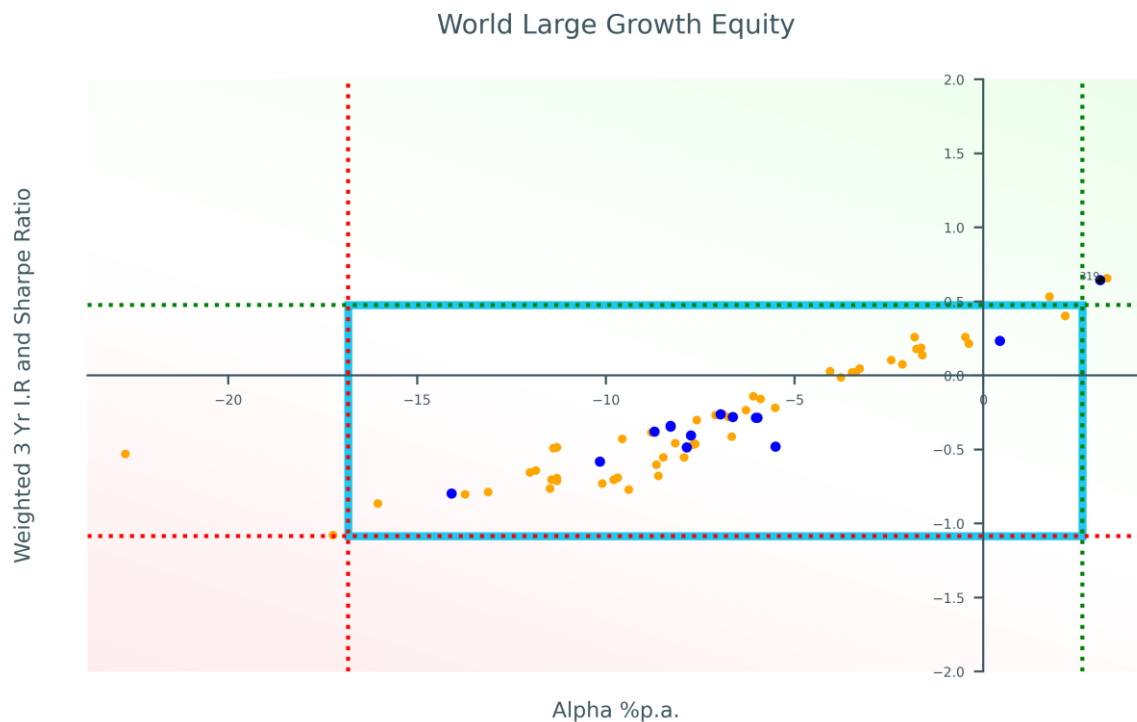


Table 18: Marked funds details

No.	Fund	APIR	Factor Test	Results	Outperf
319	GQG Partners Global Equity Fund - A Class	ETL7377AU	-	Approved	Yes

GQG Partners Global Equity Fund - A Class

GQG Partners employs a disciplined investment process rooted in deeply held beliefs about investing. GQG Partners pursues a fundamental security selection process, conducting analyses of a company's financial statements, economic health, competitors and the markets that it serves. GQG Partners seeks to identify companies with a strong financial position, capable management, and promising growth opportunities, which GQG Partners believes are most likely to enjoy sustained earnings growth over time. GQG Partners combines an intensive focus on high quality companies with strong pricing discipline. The GQG Partners Global Equity Fund aims to seek long-term capital appreciation by investing directly or indirectly in equity securities and equity-linked securities anywhere in the world that GQG Partners believes can sustain long-term earnings growth and are available at a reasonable price. The objective of the Fund is to provide a rate of return (after fees and expenses and before taxes) which exceeds the return of the MSCI ACWI ex Tobacco (AUD).

- The Fund well exceeds its peer group over the assessed period on both the alpha test and weighted ratio test.

Conclusion

- No funds in the World Large Growth Equity peer group have failed both stage 1 and stage 2 test
- All remaining funds shown on the chart above in this category are within the tolerance range and remain approved.

5 Appendix A - Funds Results

Table 19 below summarises the results of our findings. To interpret the table:

- Alpha Test / Weighted Ratio Test / Factor Test: a result of True/False represents the fund has passed/failed the test
- Results: contains 4 statuses as clarified in Section 2 - Introduction, including Approved, On Watch, On Hold and Redeem
- Outperf: a result of Yes represents the fund comfortably exceeds its peer group in both the Alpha Test and Weighted Ratio Test within a 3-year assessed period
- Missing: a result of No / Less Than 3 yrs / Less Than 1 yr / Yes represents the fund contains over 3-year / 1 – 3 year / 0 – 1 year / 0 tracking records

Table 19: Funds review results

No.	Fund	APIR	Classification	Category	Bongiornos	MDA	Non-MDA	Alpha Test	Weighted Ratio Test	Factor Test	Results	Outperf	Missing
1	Advance Australian Shares Index	ADV0062AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
2	abrdn Actively Hedged International Equities Fund	CRS0005AU	Managed Fund	World Large Growth Equity	✓	-	-	True	-	-	Approved	No	No
3	abrdn Asian Opportunities Fund	EQI0028AU	Managed Fund	Asia Pacific ex Japan Equity	✓	-	-	True	-	-	Approved	No	No
4	Antares Elite Opportunities Fund	PPL0115AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
5	Antares High Growth Shares Fund	PPL0106AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No

No.	Fund	APIR	Classification	Category	Bongiornos	MDA	Non-MDA	Alpha Test	Weighted Ratio Test	Factor Test	Results	Outperf	Missing
6	Ausbil Australian Active Equity Fund	AAP0103AU	Managed Fund	Australia Large Growth Equity	✓	-	-	True	-	-	Approved	No	No
7	Ausbil Australian Emerging Leaders Fund	AAP0104AU	Managed Fund	Australia Mid Small Growth Equity	✓	-	-	True	-	-	Approved	No	No
8	Auscap Long Short Australian Equities	ASX6124AU	Managed Fund	Australia Long Short Equity	✓	✓	-	True	-	-	Approved	No	No
9	Australian Ethical Australian Shares Fund (Wholesale)	AUG0018AU	Managed Fund	Australia Mid Small Blend Equity	✓	-	-	True	-	-	Approved	No	No
10	Bennelong ex-20 Australian Equities Fund	BFL0004AU	Managed Fund	Australia Mid Small Growth Equity	✓	-	✓	True	-	-	Approved	No	No
11	Bennelong Twenty20 Australian Equities Fund	BFL0017AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
12	BlackRock iShares S&P/ASX 20 ETF	ILC-AU	ETF/LIC	Australia Large Blend Equity	✓	✓	-	True	-	-	Approved	No	No
13	BT Index Balanced Fund	WFS0590AU	Managed Fund	Diversified Growth	✓	-	-	True	-	-	Approved	No	No
14	BT Index Defensive Fund	WFS0588AU	Managed Fund	Diversified Moderate	✓	-	-	True	-	-	Approved	No	No
15	BT Index Growth Fund	WFS0591AU	Managed Fund	Diversified Aggressive	✓	-	-	True	-	-	Approved	No	No

No.	Fund	APIR	Classification	Category	Bongiornos	MDA	Non-MDA	Alpha Test	Weighted Ratio Test	Factor Test	Results	Outperf	Missing
16	BT Index High Growth Fund	WFS0592AU	Managed Fund	Diversified Aggressive	✓	-	-	True	-	-	Approved	No	No
17	BT Index Moderate Fund	WFS0589AU	Managed Fund	Diversified Balanced	✓	-	-	True	-	-	Approved	No	No
18	Australian Ethical Diversified Shares Fund (Wholesale)	AUG0019AU	Managed Fund	Diversified Aggressive	✓	-	-	True	-	-	Approved	No	No
19	Australian Ethical Australian Shares	AUG0100AU	Managed Fund	Australia Mid Small Growth Equity	✓	-	-	True	-	-	Approved	No	No
20	First Sentier Wholesale Geared Share Fund	FSF0043AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
21	First Sentier Wholesale Imputation Fund	FSF0003AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
22	CFS Developing Companies	FSF0035AU	Managed Fund	Australia Mid Small Growth Equity	✓	-	-	True	-	-	Approved	No	No
23	CFS Future Leaders	FSF0007AU	Managed Fund	Australia Mid Small Growth Equity	✓	-	-	True	-	-	Approved	No	No
24	Fidelity Australian Equities Fund	FID0008AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
25	Greencape Broadcap Fund	HOW0034AU	Managed Fund	Australia Large Growth Equity	✓	-	✓	True	-	-	Approved	No	No

No.	Fund	APIR	Classification	Category	Bongiornos	MDA	Non-MDA	Alpha Test	Weighted Ratio Test	Factor Test	Results	Outperf	Missing
26	Hyperion Australian Growth Companies Fund	BNT0003AU	Managed Fund	Australia Large Growth Equity	✓	-	-	True	-	-	Approved	No	No
27	Investors Mutual Australian Share Fund	IML0002AU	Managed Fund	Australia Large Value Equity	✓	-	-	True	-	-	Approved	No	No
28	Investors Mutual Equity Income Fund	IML0005AU	Managed Fund	Australia Derivative Income Equity	✓	-	-	True	-	-	Approved	No	No
29	Sandhurst IML Industrial Share Fund	STL0101AU	Managed Fund	Australia Large Value Equity	✓	-	-	True	-	-	Approved	No	No
30	Investors Mutual All Industrials Share Fund	IML0004AU	Managed Fund	Australia Large Value Equity	✓	-	-	True	-	-	Approved	No	No
31	Martin Currie Ethical Income Fund	SSB4946AU	Managed Fund	Australia Large Value Equity	✓	-	-	True	-	-	Approved	No	No
32	Martin Currie Ethical Values with Income Fund	SSB0064AU	Managed Fund	Australia Large Value Equity	✓	-	-	True	-	-	Approved	No	No
33	MLC MK Pension Fundamentals Australian Share	MLC0792AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
34	NovaPort Smaller Companies Fund	HOW0016AU	Managed Fund	Australia Mid Small Blend Equity	✓	-	-	-	-	-	-	No	Yes
35	OnePath OA Investment Portfolio-Emerging Companies	MMF0013AU	Managed Fund	Australia Mid Small Growth Equity	✓	-	-	True	-	-	Approved	No	No

No.	Fund	APIR	Classification	Category	Bongiornos	MDA	Non-MDA	Alpha Test	Weighted Ratio Test	Factor Test	Results	Outperf	Missing
36	OC Dynamic Equity Fund	OPS0001AU	Managed Fund	Australia Mid Small Blend Equity	✓	-	-	True	-	-	Approved	No	No
37	Pendal Horizon Sustainable Australian Share Fund	RFA0025AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
38	Pendal Focus Australian Share Fund	RFA0059AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
39	Pendal Sustainable Conservative Fund	RFA0811AU	Managed Fund	Diversified Moderate	✓	-	-	True	-	-	Approved	No	No
40	Pengana Emerging Companies Fund	PER0270AU	Managed Fund	Australia Mid Small Blend Equity	✓	-	-	True	-	-	Approved	No	No
41	Perennial Value Shares Wholesale Trust	IOF0206AU	Managed Fund	Australia Large Value Equity	✓	-	-	True	-	-	Approved	No	No
42	WealthFocus Perpetual Industrial Share Fund	PER0011AU	Managed Fund	Australia Large Value Equity	✓	-	-	True	-	-	Approved	No	No
43	Perpetual Australian Share Fund	PER0049AU	Managed Fund	Australia Large Value Equity	✓	✓	✓	True	-	-	Approved	No	No
44	Perpetual ESG Australian Share Fund	PER0116AU	Managed Fund	Australia Large Value Equity	✓	-	-	True	-	-	Approved	No	No
45	Perpetual Geared Australian Share Fund	PER0071AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No

No.	Fund	APIR	Classification	Category	Bongiornos	MDA	Non-MDA	Alpha Test	Weighted Ratio Test	Factor Test	Results	Outperf	Missing
46	Perpetual Industrial Share Fund	PER0046AU	Managed Fund	Australia Large Value Equity	✓	-	-	True	-	-	Approved	No	No
47	Perpetual SHARE-PLUS Long-Short Fund	PER0072AU	Managed Fund	Australia Long Short Equity	✓	-	-	True	-	-	Approved	No	No
48	PM CAPITAL Australian Companies Fund	PMC0101AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
49	Prime Value Imputation Fund Class B	PVA0022AU	Managed Fund	Australia Large Value Equity	✓	-	-	True	-	-	Approved	No	No
50	Schroder Absolute Return Income Fund - Wholesale Class	SCH0103AU	Managed Fund	Diversified Credit	✓	-	-	True	-	-	Approved	No	No
51	Schroder Australian Equity Fund W Class	SCH0101AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
52	SGH Emerging Companies Fund	ETL0118AU	Managed Fund	Australia Mid Small Growth Equity	✓	-	-	False	False	True	On Watch	No	No
53	Solaris Australian Equity Long Short Fund	WHT3859AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
54	Vanguard High Yield Australian Shares Fund	VAN0017AU	Managed Fund	Australia Large Blend Equity	✓	-	-	-	-	-	-	No	Yes
55	WaveStone Dynamic Equity Fund	HOW0053AU	Managed Fund	Australia Long Short Equity	✓	-	✓	True	-	-	Approved	No	No

No.	Fund	APIR	Classification	Category	Bongiornos	MDA	Non-MDA	Alpha Test	Weighted Ratio Test	Factor Test	Results	Outperf	Missing
56	Bennelong Wholesale Plus ex-20 Australian Equities	BTA0480AU	Managed Fund	Australia Mid Small Growth Equity	✓	✓	✓	True	-	-	Approved	No	No
57	BlackRock IShares Core MSCI Australia ESG Leaders ETF	IESG-AU	ETF/LIC	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
58	Alphinity Sustainable Share Fund	HOW0121AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
59	Vanguard Ethically Conscious International Shares Index Fund	VAN8175AU	Managed Fund	World Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
60	BT International Shares Index Fund	ADV0056AU	Managed Fund	World Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
61	Alphinity Australian Equity Fund	HOW0019AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
62	AMP Capital Ethical Leaders International Share A	AMP0455AU	Managed Fund	World Large Blend Equity	✓	-	-	-	-	-	-	No	Yes
63	Antipodes Global Fund	IOF0045AU	Managed Fund	World Large Blend Equity	✓	-	✓	True	-	-	Approved	No	No
64	Antipodes Wholesale Plus Global	WFS0864AU	Managed Fund	World Large Blend Equity	✓	-	✓	True	-	-	Approved	No	No
65	Australian Ethical International Shares	AUG0006AU	Managed Fund	World Large Blend Equity	✓	-	-	True	-	-	Approved	No	No

No.	Fund	APIR	Classification	Category	Bongiornos	MDA	Non-MDA	Alpha Test	Weighted Ratio Test	Factor Test	Results	Outperf	Missing
66	Sandhurst Professional GVI Global Industrial Fund	STL0015AU	Managed Fund	World Currency Hedged Equity	✓	-	-	-	-	-	-	No	Yes
67	BT Magellan Wholesale Plus Global	BTA0565AU	Managed Fund	World Large Blend Equity	✓	✓	✓	True	-	-	Approved	No	No
68	Candriam Sustainable Global Equity Fund	AAP0001AU	Managed Fund	World Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
69	BNP Paribas C WorldWide Global Equity Trust	ARO0006AU	Managed Fund	World Large Growth Equity	✓	-	-	True	-	-	Approved	No	No
70	First Sentier Wholesale Global Property Securities Fund	FSF0454AU	Managed Fund	Global Real Estate	✓	-	-	True	-	-	Approved	No	No
71	CFS FirstChoice Janus Henderson Wholesale Global Natural Resources	FSF0038AU	Managed Fund	World Other Equity	✓	-	-	True	-	-	Approved	No	No
72	Stewart Investors Worldwide Sustainability Fund	FSF1675AU	Managed Fund	World Large Growth Equity	✓	-	-	True	-	-	Approved	No	No
73	Epoch Global Equity Shareholder Yield (Unhedged) Fund	GSF0002AU	Managed Fund	World Large Value Equity	✓	-	-	True	-	-	Approved	No	No
74	Fairlight Global Small & Mid Cap Fund (SMID) Class A	PIM7802AU	Managed Fund	World Mid Small Equity	✓	✓	✓	True	-	-	Approved	No	No
75	Fidelity China Fund	FID0011AU	Managed Fund	Asia Pacific ex Japan Equity	✓	-	-	True	-	-	Approved	No	No

No.	Fund	APIR	Classification	Category	Bongiornos	MDA	Non-MDA	Alpha Test	Weighted Ratio Test	Factor Test	Results	Outperf	Missing
76	IFP Global Franchise Fund	MAQ0404AU	Managed Fund	World Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
77	Magellan Global Fund	MGE0001AU	Managed Fund	World Large Blend Equity	✓	-	✓	True	-	-	Approved	No	No
78	Magellan High Conviction Fund - Class A	MGE0005AU	Managed Fund	World Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
79	Paradise Global Small Cap Fund	ETL0365AU	Managed Fund	World Mid Small Equity	✓	-	-	True	-	-	Approved	No	No
80	Partners Group Global Multi-Asset Fund	ETL0431AU	Managed Fund	Alternatives - Defensive	✓	-	-	True	-	-	Approved	No	No
81	Pengana Axiom International Ethical Fund	HOW0002AU	Managed Fund	World Large Growth Equity	✓	-	-	True	-	-	Approved	No	No
82	Pengana Axiom International Ethical Fund (Hedged)	HHA0002AU	Managed Fund	World Currency Hedged Equity	✓	-	-	True	-	-	Approved	No	No
83	Pengana WHEB Sustainable Impact Fund	HHA0007AU	Managed Fund	World Mid Small Equity	✓	-	-	True	-	-	Approved	No	No
84	Platinum Asia Fund	PLA0004AU	Managed Fund	Asia Pacific ex Japan Equity	✓	-	-	True	-	-	Approved	No	No
85	Platinum International Fund	PLA0002AU	Managed Fund	World Large Blend Equity	✓	-	-	True	-	-	Approved	No	No

No.	Fund	APIR	Classification	Category	Bongiornos	MDA	Non-MDA	Alpha Test	Weighted Ratio Test	Factor Test	Results	Outperf	Missing
86	Platinum International Brands Fund	PLA0100AU	Managed Fund	World Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
87	Platinum International Technology Fund	PLA0101AU	Managed Fund	World Other Equity	✓	-	-	True	-	-	Approved	No	No
88	PM Capital Global Companies Fund	PMC0100AU	Managed Fund	World Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
89	Premium China Fund	MAQ0441AU	Managed Fund	Asia Pacific ex Japan Equity	✓	-	-	True	-	-	Approved	No	No
90	Vanguard Wholesale International Shares Index Fund	VAN0003AU	Managed Fund	World Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
91	Zurich Investments Global Thematic Share Fund	ZUR0061AU	Managed Fund	World Large Growth Equity	✓	-	-	True	-	-	Approved	No	No
92	AXA IM Sustainable Equity Fund	ETL0171AU	Managed Fund	World Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
93	T. Rowe Price Global Equity Fund - I Class	ETL0071AU	Managed Fund	World Large Growth Equity	✓	-	-	True	-	-	Approved	No	No
94	First Sentier Wholesale Property Securities Fund	FSF0004AU	Managed Fund	Australia Real Estate Equity	✓	-	-	True	-	-	Approved	No	No
95	Australian Ethical Balanced Fund (Wholesale)	AUG0017AU	Managed Fund	Diversified Growth	✓	-	-	True	-	-	Approved	No	No

No.	Fund	APIR	Classification	Category	Bongiornos	MDA	Non-MDA	Alpha Test	Weighted Ratio Test	Factor Test	Results	Outperf	Missing
96	Navigator Access Pre Select High Growth	NUN0034AU	Managed Fund	Diversified Aggressive	✓	-	-	True	-	-	Approved	No	No
97	OnePath High Growth Trust Retail	MMF0339AU	Managed Fund	Diversified Aggressive	✓	-	-	-	-	-	-	No	Yes
98	OnePath OneAnswer Investment Portfolio - OnePath Multi Asset Income Trust - EN	AJF0003AU	Managed Fund	Diversified Growth	✓	-	-	True	-	-	Approved	No	No
99	First Sentier Wholesale Conservative Fund	FSF0033AU	Managed Fund	Diversified Moderate	✓	-	-	True	-	-	Approved	No	No
100	First Sentier Wholesale Diversified Fund	FSF0008AU	Managed Fund	Diversified Growth	✓	-	-	True	-	-	Approved	No	No
101	Vanguard Wholesale Growth Index Fund	VAN0110AU	Managed Fund	Diversified Growth	✓	-	-	True	-	-	Approved	No	No
102	Vanguard Wholesale High Growth Index Fund	VAN0111AU	Managed Fund	Diversified Aggressive	✓	-	-	True	-	-	Approved	No	No
103	RARE Infrastructure Wholesale Plus Value Unhedged	BTA0546AU	Managed Fund	Global Infrastructure	✓	-	-	True	-	-	Approved	No	No
104	Magellan Infrastructure Fund	MGE0002AU	Managed Fund	Global Infrastructure - Currency Hedged	✓	-	-	True	-	-	Approved	No	No
105	Magellan Infrastructure Fund (Unhedged)	MGE0006AU	Managed Fund	Global Infrastructure	✓	-	-	True	-	-	Approved	No	No

No.	Fund	APIR	Classification	Category	Bongiornos	MDA	Non-MDA	Alpha Test	Weighted Ratio Test	Factor Test	Results	Outperf	Missing
106	BT Magellan Wholesale Plus Infrastructure	WFS0858AU	Managed Fund	Global Infrastructure - Currency Hedged	✓	-	-	True	-	-	Approved	No	No
107	Macquarie International Infrastructure Securities Fund (Hedged)	MAQ0432AU	Managed Fund	Global Infrastructure - Currency Hedged	✓	-	-	True	-	-	Approved	Yes	No
108	Altius Sustainable Bond Fund	AUS0071AU	Managed Fund	Australian Bonds	✓	-	-	True	-	-	Approved	No	No
109	Bentham Global Income Fund	CSA0038AU	Managed Fund	Global Bonds	✓	✓	✓	True	-	-	Approved	No	No
110	CC JCB Active Bond Fund	CHN0005AU	Managed Fund	Australian Bonds	✓	✓	-	True	-	-	Approved	No	No
111	Daintree Core Income Trust	WPC1963AU	Managed Fund	Global Bonds	✓	✓	✓	True	-	-	Approved	No	No
112	iShares Wholesale Australian Bond Index Fund	BGL0010AU	Managed Fund	Australian Bonds	✓	-	-	True	-	-	Approved	No	No
113	iShares Australian Bond Index Fund	BGL0105AU	Managed Fund	Australian Bonds	✓	-	✓	True	-	-	Approved	No	No
114	Kapstream Absolute Return Income Fund	HOW0052AU	Managed Fund	Global Bonds	✓	-	-	True	-	-	Approved	No	No
115	Western Asset Australian Bond Fund - Class A	SSB0122AU	Managed Fund	Australian Bonds	✓	✓	✓	True	-	-	Approved	No	No

No.	Fund	APIR	Classification	Category	Bongiornos	MDA	Non-MDA	Alpha Test	Weighted Ratio Test	Factor Test	Results	Outperf	Missing
116	Macquarie Dynamic Bond Fund	MAQ0274AU	Managed Fund	Global Bonds	✓	-	-	True	-	-	Approved	No	No
117	Payden Global Income Opportunities Fund A	GSF0008AU	Managed Fund	Global Bonds	✓	-	-	True	-	-	Approved	No	No
118	Pendal Fixed Interest Fund	RFA0813AU	Managed Fund	Australian Bonds	✓	-	-	True	-	-	Approved	No	No
119	Pendal Sustainable Australian Fixed Interest Fund	BTA0507AU	Managed Fund	Australian Bonds	✓	-	-	True	-	-	Approved	No	No
120	Perpetual Diversified Income Fund	PER0260AU	Managed Fund	Diversified Credit	✓	-	-	True	-	-	Approved	No	No
121	Perpetual ESG Credit Income Fund	PER1744AU	Managed Fund	Diversified Credit	✓	-	-	True	-	-	Approved	No	No
122	PIMCO Australian Bond Fund — Wholesale Class	ETL0015AU	Managed Fund	Australian Bonds	✓	-	-	True	-	-	Approved	No	No
123	PIMCO ESG Global Bond Fund - Wholesale Class	PIC6396AU	Managed Fund	Global Bonds	✓	-	-	True	-	-	Approved	No	No
124	PIMCO Global Bond Fund — Wholesale Class	ETL0018AU	Managed Fund	Global Bonds	✓	-	-	True	-	-	Approved	No	No
125	PIMCO Global Credit Fund — Wholesale Class	ETL0019AU	Managed Fund	Diversified Credit	✓	-	✓	True	-	-	Approved	No	No

No.	Fund	APIR	Classification	Category	Bongiornos	MDA	Non-MDA	Alpha Test	Weighted Ratio Test	Factor Test	Results	Outperf	Missing
126	PM CAPITAL Enhanced Yield Fund	PMC0103AU	Managed Fund	Diversified Credit	✓	-	-	True	-	-	Approved	No	No
127	Schroder Fixed Income Fund	SCH0028AU	Managed Fund	Australian Bonds	✓	-	-	True	-	-	Approved	No	No
128	Schroder Wholesale Plus Fixed Income	BTA0545AU	Managed Fund	Australian Bonds	✓	-	-	True	-	-	Approved	No	No
129	Vanguard Australian Fixed Interest Index Fund	VAN0001AU	Managed Fund	Australian Bonds	✓	-	-	True	-	-	Approved	No	No
130	Vanguard International Fixed Interest Index Fund (Hedged)	VAN0103AU	Managed Fund	Global Bonds	✓	-	-	True	-	-	Approved	No	No
131	Ardea Real Outcome Fund	HOW0098AU	Managed Fund	Global Bonds	✓	✓	-	True	-	-	Approved	No	No
132	BlackRock iShares Core Cash ETF	BILL-AU	ETF/LIC	Domestic Cash	✓	✓	-	True	-	-	Approved	No	No
133	UBS Cash Fund	SBC0811AU	Managed Fund	Domestic Cash	✓	-	✓	True	-	-	Approved	No	No
134	UBS Short-Term Fixed Income Fund	SBC0812AU	Managed Fund	Domestic Cash	✓	-	-	True	-	-	Approved	No	No
135	ClearBridge RARE Infrastructure Value Fund — Hedged	TGP0008AU	Managed Fund	Global Infrastructure - Currency Hedged	✓	✓	-	True	-	-	Approved	No	No

No.	Fund	APIR	Classification	Category	Bongiornos	MDA	Non-MDA	Alpha Test	Weighted Ratio Test	Factor Test	Results	Outperf	Missing
136	ClearBridge RARE Infrastructure Value Fund — Unhedged	TGP0034AU	Managed Fund	Global Infrastructure	✓	-	✓	True	-	-	Approved	No	No
137	Aberdeen Standard Active Index Income	CSA0130AU	Managed Fund	Australian Bonds	✓	-	-	-	-	-	-	No	Yes
138	BNP Paribas Australian Equity Benchmark Insensitive Trust	ARO0011AU	Managed Fund	Australia Large Growth Equity	✓	-	-	-	-	-	-	No	Yes
139	abrdn Emerging Opportunities Fund	ETL0032AU	Managed Fund	Emerging Markets Equity	✓	-	-	True	-	-	Approved	No	No
140	Advance Cash Multi-Blend Fund	ADV0069AU	Managed Fund	Domestic Cash	✓	-	-	True	-	-	Approved	No	No
141	Advance International Shares Multi-Blend Fund - Retail	ADV0028AU	Managed Fund	World Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
142	Maple-Brown Abbott Australian Geared Equities Fund	ADV0078AU	Managed Fund	Australia Other Equity	✓	-	-	-	-	-	-	No	Yes
143	Maple-Brown Abbott Australian Share Fund — Wholesale	ADV0046AU	Managed Fund	Australia Large Value Equity	✓	-	-	True	-	-	Approved	No	No
144	Affirmative Global Impact Bond Fund - Class A	FSF7298AU	Managed Fund	Global Bonds	✓	-	-	True	-	-	Approved	No	No
145	Allan Gray Australia Equity Fund	ETL0060AU	Managed Fund	Australia Large Value Equity	✓	-	-	True	-	-	Approved	No	No

No.	Fund	APIR	Classification	Category	Bongiornos	MDA	Non-MDA	Alpha Test	Weighted Ratio Test	Factor Test	Results	Outperf	Missing
146	AXA Wholesale Australian Equity Value	NML0061AU	Managed Fund	Australia Large Value Equity	✓	-	-	-	-	-	-	No	Yes
147	AMP Capital Core Infrastructure Fund H	AMP1180AU	Managed Fund	Global Infrastructure - Currency Hedged	✓	-	-	True	-	-	Approved	No	No
148	AMP Capital Specialist Australian Small Companies A	AMP0973AU	Managed Fund	Australia Mid Small Blend Equity	✓	-	-	True	-	-	Approved	No	No
149	AMP Capital Equity Fund Class A	AMP0370AU	Managed Fund	Australia Large Growth Equity	✓	-	-	True	-	-	Approved	No	No
150	Macquarie Australian Listed Real Estate Fund – Class A Units	AMP0255AU	Managed Fund	Australia Real Estate Equity	✓	-	-	True	-	-	Approved	No	No
151	ANZ OneAnswer Investment Portfolio - OnePath International Shares Index EF/Sel	ANZ0853AU	Managed Fund	World Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
152	ANZ OA Inv Pfolio Perennial Value Share Trust NEF	ANZ0836AU	Managed Fund	Australia Large Value Equity	✓	-	-	True	-	-	Approved	No	No
153	ANZ OA Inv Pfolio Platinum International Trust EF	ANZ0845AU	Managed Fund	World Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
154	Ausbil Australian SmallCap Fund	AAP5529AU	Managed Fund	Australia Mid Small Blend Equity	✓	-	-	True	-	-	Approved	No	No
155	Ausbil Long Short Focus	AAP8211AU	Managed Fund	Alternatives - Growth Liquid	✓	-	-	True	-	-	Approved	No	No

No.	Fund	APIR	Classification	Category	Bongiornos	MDA	Non-MDA	Alpha Test	Weighted Ratio Test	Factor Test	Results	Outperf	Missing
156	Australian Unity Property Income Fund	YOC0100AU	Managed Fund	Direct Property	✓	-	-	True	-	-	Approved	No	No
157	AMP Wholesale Global Equity Value	NML0348AU	Managed Fund	World Large Value Equity	✓	-	-	True	-	-	Approved	No	No
158	BlackRock Advantage Australian Equity Fund	BAR0814AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
159	BlackRock Diversified ESG Growth Fund	BAR0813AU	Managed Fund	Diversified Growth	✓	-	-	True	-	-	Approved	No	No
160	BlackRock Global Allocation Fund (Aust) (Class D)	MAL0018AU	Managed Fund	Diversified Balanced	✓	-	-	True	-	-	Approved	No	No
161	BlackRock Advantage Hedged International Equity Fund	BGL0109AU	Managed Fund	World Currency Hedged Equity	✓	-	-	True	-	-	Approved	No	No
162	BT Classic Investment Funds - BT Active Balanced Fund NEF	RFA0021AU	Managed Fund	Diversified Growth	✓	-	-	True	-	-	Approved	No	No
163	BT Australian Share Fund (Retail)	BTA0021AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
164	BT Future Goals Fund (Retail)	BTA0044AU	Managed Fund	Diversified Aggressive	✓	-	-	True	-	-	Approved	No	No
165	BT American Share Fund (Retail)	BTA0023AU	Managed Fund	World Other Equity	✓	-	-	True	-	-	Approved	No	No

No.	Fund	APIR	Classification	Category	Bongiornos	MDA	Non-MDA	Alpha Test	Weighted Ratio Test	Factor Test	Results	Outperf	Missing
166	BT Asian Share Fund (Retail)	BTA0026AU	Managed Fund	Asia Pacific ex Japan Equity	✓	-	-	True	-	-	Approved	No	No
167	BT European Share Fund (Retail)	BTA0025AU	Managed Fund	Europe Equity	✓	-	-	True	-	-	Approved	No	No
168	BT Imputation Fund (Retail)	RFA0019AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
169	BT Technology Fund (Retail)	BTA0127AU	Managed Fund	World Other Equity	✓	-	-	True	-	-	Approved	No	No
170	BT Investors Mutual Australian Share	WFS0091AU	Managed Fund	Australia Large Blend Equity	✓	-	-	-	-	-	-	No	Yes
171	BT Platinum International	WFS0092AU	Managed Fund	World Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
172	BT Smaller Companies Fund (Retail)	RFA0012AU	Managed Fund	Australia Mid Small Blend Equity	✓	-	-	True	-	-	Approved	No	No
173	Pendal Australian Equity Fund	BTA0055AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
174	Pendal Balanced Returns Fund	BTA0806AU	Managed Fund	Diversified Balanced	✓	-	-	-	-	-	-	No	Yes
175	Pendal Concentrated Global Share Fund No.2	RFA0821AU	Managed Fund	World Large Blend Equity	✓	-	-	True	-	-	Approved	No	No

No.	Fund	APIR	Classification	Category	Bongiornos	MDA	Non-MDA	Alpha Test	Weighted Ratio Test	Factor Test	Results	Outperf	Missing
176	Celeste Australian Small Companies Fund	FAM0101AU	Managed Fund	Australia Mid Small Blend Equity	✓	-	-	True	-	-	Approved	No	No
177	CFS FC Inv-Acadian Geared Aus Eqty	FSF0090AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
178	Colonial First State FC Investment CFS Imputation	FSF0232AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
179	CFS FirstChoice Investments Enhanced Index Growth	FSF0811AU	Managed Fund	Diversified Growth	✓	-	-	True	-	-	Approved	No	No
180	CFS FC Inv-Platinum International	FSF0409AU	Managed Fund	World Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
181	CFS FC WS Inv Bennelong Ws Ex-20 Australian Equities	FSF1697AU	Managed Fund	Australia Mid Small Growth Equity	✓	-	-	True	-	-	Approved	No	No
182	CFS FirstChoice Wholesale Investments Enhanced Index Growth	FSF0791AU	Managed Fund	Diversified Growth	✓	-	-	True	-	-	Approved	No	No
183	Generation Wholesale Global Share Fund	FSF0908AU	Managed Fund	World Large Growth Equity	✓	-	-	True	-	-	Approved	No	No
184	CFS FC-Investors Mutual Wholesale Australian Share	FSF0465AU	Managed Fund	Australia Large Value Equity	✓	-	-	True	-	-	Approved	No	No
185	CFS FirstChoice Magellan W Global	FSF1198AU	Managed Fund	World Large Blend Equity	✓	-	-	True	-	-	Approved	No	No

No.	Fund	APIR	Classification	Category	Bongiornos	MDA	Non-MDA	Alpha Test	Weighted Ratio Test	Factor Test	Results	Outperf	Missing
186	CFS MIF-Australian Share	FSF0014AU	Managed Fund	Australia Large Growth Equity	✓	-	-	True	-	-	Approved	No	No
187	CFS MIF-Global Tech & Comm	FSF0144AU	Managed Fund	World Other Equity	✓	-	-	True	-	-	Approved	No	No
188	Colonial First State Managed Investment Diversified Fund	FSF0022AU	Managed Fund	Diversified Growth	✓	-	-	True	-	-	Approved	No	No
189	CFS Janus Henderson Diversified Credit	FSF0084AU	Managed Fund	Diversified Credit	✓	-	-	True	-	-	Approved	No	No
190	CFS FC-Lazard Wholesale Select Australian Equity	FSF0079AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
191	Merlon Australian Equity Income Fund	WAR0002AU	Managed Fund	Australia Derivative Income Equity	✓	-	-	-	-	-	-	No	Yes
192	Claremont Global Fund (Hedged)	ETL0391AU	Managed Fund	World Currency Hedged Equity	✓	-	-	True	-	-	Approved	No	No
193	Aspect Diversified Futures Fund - Class A	FSF1086AU	Managed Fund	Alternatives - Defensive	✓	-	-	True	-	-	Approved	No	No
194	Colonial First State Managed Investment Geared Share Fund	FSF0044AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
195	Colonial First State Managed Investment Global Health & Biotech	FSF0145AU	Managed Fund	World Other Equity	✓	-	-	True	-	-	Approved	No	No

No.	Fund	APIR	Classification	Category	Bongiornos	MDA	Non-MDA	Alpha Test	Weighted Ratio Test	Factor Test	Results	Outperf	Missing
196	Colonial First State Managed Investment Imputation Fund	FSF0013AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
197	Colonial First State Managed Investment Global Resources Fund	FSF0041AU	Managed Fund	World Other Equity	✓	-	-	True	-	-	Approved	No	No
198	CFS MIF - Stewart Investors Worldwide Leaders	FSF0048AU	Managed Fund	World Large Growth Equity	✓	-	-	True	-	-	Approved	No	No
199	abrdn Sustainable Australian Equity Fund	MGL0114AU	Managed Fund	Australia Large Blend Equity	✓	-	-	-	-	-	-	No	Yes
200	Dexus Property for Income Fund	APN0001AU	Managed Fund	Australia Real Estate Equity	✓	-	-	-	-	-	-	No	Yes
201	Dexus Property for Income Fund No. 2	APN0004AU	Managed Fund	Australia Real Estate Equity	✓	-	-	-	-	-	-	No	Yes
202	AMP Capital Wholesale Australian Property Fund	NML0001AU	Managed Fund	Direct Property	✓	-	-	True	-	-	Approved	No	No
203	Ellerston JAADE Australian Private Asset Retail	ECL2707AU	Managed Fund	Alternatives - Growth Liquid	✓	-	-	True	-	-	Approved	No	No
204	Equity Trustees Motrgage Income Fund	ETL0122AU	Managed Fund	Mortgages	✓	-	-	-	-	-	-	No	Yes
205	Fairlight Global Small & Mid Cap Fund (SMID) Class H	PIM0941AU	Managed Fund	World Mid Small Equity	✓	-	-	True	-	-	Approved	No	No

No.	Fund	APIR	Classification	Category	Bongiornos	MDA	Non-MDA	Alpha Test	Weighted Ratio Test	Factor Test	Results	Outperf	Missing
206	Generation Life Investment Bond Investors Mutual Australian Share Fund	ALL0006AU	Managed Fund	Australia Large Value Equity	✓	-	-	True	-	-	Approved	No	No
207	Generation Life Investment Bond iShares S&P/ASX20 ETF Portfolio	ALL0002AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
208	Generation Life Investment Bond iShares Wholesale Australian Bond Index Fund	ALL0025AU	Managed Fund	Australian Bonds	✓	-	-	True	-	-	Approved	No	No
209	Generation Life Investment Bond iShares Wholesale Australian Equity Index Fund	ALL0019AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
210	Generation Life Investment Bond Magellan Global Fund	ALL0005AU	Managed Fund	World Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
211	Generation Life Investment Bond Magellan Infrastructure Fund	ALL0031AU	Managed Fund	Global Infrastructure	✓	-	-	True	-	-	Approved	No	No
212	Generation Life Investment Bond Perpetual Wholesale Ethical SRI Fund	ALL0023AU	Managed Fund	Australia Large Value Equity	✓	-	-	True	-	-	Approved	No	No
213	Generation Life Investment Bond PIMCO Wholesale Global Bond Fund	ALL0008AU	Managed Fund	Global Bonds	✓	-	-	True	-	-	Approved	No	No
214	Generation Life Investment Bond Stewart Investors	ALL5665AU	Managed Fund	World Other Equity	✓	-	-	True	-	-	Approved	No	No

	Worldwide Sustainability												
215	Generation Life Investment Bond Vanguard Diversified Balanced Index Fund	ALL4532AU	Managed Fund	Diversified Balanced	✓	-	-	True	-	-	Approved	No	No

No.	Fund	APIR	Classification	Category	Bongiornos	MDA	Non-MDA	Alpha Test	Weighted Ratio Test	Factor Test	Results	Outperf	Missing
216	Generation Life Investment Bond Vanguard Diversified Growth Index Fund	ALL0035AU	Managed Fund	Diversified Growth	✓	-	-	True	-	-	Approved	No	No
217	Generation Life Investment Bond Vanguard Diversified High Growth Index Fund	ALL6521AU	Managed Fund	Diversified Aggressive	✓	-	-	True	-	-	Approved	No	No
218	Yarra Emerging Leaders Fund (Direct)	JBW0007AU	Managed Fund	Australia Mid Small Growth Equity	✓	-	-	True	-	-	Approved	No	No
219	Yarra Enhanced Income Fund	JBW0018AU	Managed Fund	Diversified Credit	✓	-	-	True	-	-	Approved	No	No
220	Yarra Leaders Fund	JBW0011AU	Managed Fund	Australia Large Growth Equity	✓	-	-	True	-	-	Approved	No	No
221	Pengana Australian Equities Income Fund	HHA0001AU	Managed Fund	Australia Mid Small Value Equity	✓	-	-	-	-	-	-	No	Yes
222	Hyperion Global Growth Companies Fund (Managed Fund)	WHT8435AU	Managed Fund	World Large Growth Equity	✓	-	-	True	-	-	Approved	No	No
223	Hyperion Small Growth Companies Fund	BNT0101AU	Managed Fund	Australia Mid Small Growth Equity	✓	-	-	True	-	-	Approved	No	No
224	OA Inv Pfolio Onepath Active Growth EF	MMF0014AU	Managed Fund	Diversified Flexible	✓	-	-	True	-	-	Approved	No	No
225	OnePath Tax Effective Income Trust Wholesale Units	MMF0700AU	Managed Fund	Diversified Growth	✓	-	-	True	-	-	Approved	No	No

No.	Fund	APIR	Classification	Category	Bongiornos	MDA	Non-MDA	Alpha Test	Weighted Ratio Test	Factor Test	Results	Outperf	Missing
226	IOOF MultiMix Balanced Growth	IOF0093AU	Managed Fund	Diversified Growth	✓	-	-	True	-	-	Approved	No	No
227	Ironbark GCM Global Macro Fund	DEU0109AU	Managed Fund	Alternatives - Defensive	✓	-	-	True	-	-	Approved	No	No
228	Ironbark Karara Wholesale Plus Australian Small Companies	BTA0477AU	Managed Fund	Australia Mid Small Blend Equity	✓	-	-	True	-	-	Approved	No	No
229	iShares Australian Equity Index Fund	BGL0034AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
230	iShares Australian Listed Property Index Fund	BGL0108AU	Managed Fund	Australia Real Estate Equity	✓	-	-	True	-	-	Approved	No	No
231	iShares ESG Australian Bond Index Fund (Class D)	BLK2127AU	Managed Fund	Australian Bonds	✓	-	-	True	-	-	Approved	No	No
232	BlackRock iShares Global Listed Property Index	BLK9419AU	Managed Fund	Global Real Estate	✓	-	-	True	-	-	Approved	No	No
233	iShares Hedged International Equity Index Fund	BGL0044AU	Managed Fund	World Currency Hedged Equity	✓	-	-	True	-	-	Approved	No	No
234	iShares International Equity Index Fund	BGL0106AU	Managed Fund	World Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
235	K2 Asian Absolute Return Fund	KAM0100AU	Managed Fund	World Other Equity	✓	-	-	True	-	-	Approved	No	No

No.	Fund	APIR	Classification	Category	Bongiornos	MDA	Non-MDA	Alpha Test	Weighted Ratio Test	Factor Test	Results	Outperf	Missing
236	Lazard Australian Equity Fund (W Class)	LAZ0010AU	Managed Fund	Australia Large Value Equity	✓	-	-	True	-	-	Approved	No	No
237	Macquarie International Infrastructure Securities Fund (Unhedged)	MAQ0825AU	Managed Fund	Global Infrastructure	✓	-	-	True	-	-	Approved	No	No
238	Macquarie Master Property Securities Fund	MAQ0063AU	Managed Fund	Australia Real Estate Equity	✓	-	-	True	-	-	Approved	No	No
239	Maple-Brown Abbott Australian Share Fund Ordinary	ADV0013AU	Managed Fund	Australia Large Value Equity	✓	-	-	True	-	-	Approved	No	No
240	Martin Currie Sustainable Equity Fund	SSB0125AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
241	MFS Global Equity Trust	MIA0001AU	Managed Fund	World Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
242	MLC Wholesale Index Plus Balanced Portfolio	MLC7387AU	Managed Fund	Diversified Growth	✓	-	-	True	-	-	Approved	No	No
243	MLC Wholesale Index Plus Conservative Growth Portfolio	MLC7849AU	Managed Fund	Diversified Balanced	✓	-	-	True	-	-	Approved	No	No
244	MLC Wholesale Index Plus Growth Portfolio	MLC9748AU	Managed Fund	Diversified Aggressive	✓	-	-	True	-	-	Approved	No	No
245	MLC Wholesale Platinum Global	MLC0317AU	Managed Fund	World Large Blend Equity	✓	-	-	-	-	-	-	No	Yes

No.	Fund	APIR	Classification	Category	Bongiornos	MDA	Non-MDA	Alpha Test	Weighted Ratio Test	Factor Test	Results	Outperf	Missing
246	MLC Masterkey Unit Trust Horizon 4 Balanced Fund	MLC0023AU	Managed Fund	Diversified Growth	✓	-	-	True	-	-	Approved	No	No
247	MLC Masterkey Unit Trust Property Securities	MLC0013AU	Managed Fund	Australia Real Estate Equity	✓	-	-	True	-	-	Approved	No	No
248	MLC Masterkey Unit Trust Platinum Global Fund	MLC0060AU	Managed Fund	World Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
249	MLC Australian Share Fund	MLC0015AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
250	MLC Masterkey Unit Trust Income Builder	MLC0097AU	Managed Fund	Australia Large Value Equity	✓	-	-	True	-	-	Approved	No	No
251	MLC Masterkey Unit Trust Horizon 2 Income Fund	MLC0021AU	Managed Fund	Diversified Moderate	✓	-	-	True	-	-	Approved	No	No
252	MLC MKey InvSer/UT MLC Australian Share Index	MLC0014AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
253	MLC Wholesale Horizon 4 Balanced Portfolio	MLC0260AU	Managed Fund	Diversified Growth	✓	-	-	True	-	-	Approved	No	No
254	MLC Wholesale Property Securities Fund	MLC0263AU	Managed Fund	Australia Real Estate Equity	✓	-	-	True	-	-	Approved	No	No
255	Munro Global Growth Fund	MUA0002AU	Managed Fund	World Other Equity	✓	-	-	True	-	-	Approved	No	No

No.	Fund	APIR	Classification	Category	Bongiornos	MDA	Non-MDA	Alpha Test	Weighted Ratio Test	Factor Test	Results	Outperf	Missing
256	Nanuk New World Fund	SLT2171AU	Managed Fund	World Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
257	OnePath OneAnswer Frontier Investment Portfolio - First Sentier Imputation	MMF1504AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
258	OnePath Investment Savings Bond - Australian Shares	MMF0097AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
259	OnePath OA Inv Pfolio MFS Global Equity NEF	MMF0267AU	Managed Fund	World Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
260	OnePath OneAnswer Investment Portfolio - OnePath Australian Shares Index EF/Sel	MMF0895AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
261	OnePath OA Inv Pfolio Schroders Australian Equity Trust EF	MMF0588AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
262	Pendal MidCap Fund	BTA0313AU	Managed Fund	Australia Mid Small Blend Equity	✓	-	-	True	-	-	Approved	No	No
263	Pendal Short Term Income Securities Fund	WFS0377AU	Managed Fund	Domestic Cash	✓	-	-	True	-	-	Approved	No	No
264	Pendal Wholesale Plus Australian Share	BTA0476AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
265	Pendal Wholesale Plus Global Emerging Markets Opportunities	BTA0550AU	Managed Fund	Emerging Markets Equity	✓	-	-	True	-	-	Approved	No	No

No.	Fund	APIR	Classification	Category	Bongiornos	MDA	Non-MDA	Alpha Test	Weighted Ratio Test	Factor Test	Results	Outperf	Missing
266	Perpetual Diversified Growth Fund	PER0114AU	Managed Fund	Diversified Balanced	✓	-	-	True	-	-	Approved	No	No
267	Perpetual WF Investment Advantage Perpetual Australian Share	PER0029AU	Managed Fund	Australia Large Value Equity	✓	-	-	True	-	-	Approved	No	No
268	Perpetual WF Investment Advantage Perpetual ESG Australian Share	PER0491AU	Managed Fund	Australia Large Value Equity	✓	-	-	True	-	-	Approved	No	No
269	Perpetual WFIA-Perpetual Geared Aus	PER0492AU	Managed Fund	Australia Other Equity	✓	-	-	True	-	-	Approved	No	No
270	Perpetual WF Investment Advantage Perpetual Industrial Share	PER0028AU	Managed Fund	Australia Large Value Equity	✓	-	-	True	-	-	Approved	No	No
271	Perpetual WF Investment Advantage Perpetual Smaller Companies	PER0039AU	Managed Fund	Australia Mid Small Blend Equity	✓	-	-	True	-	-	Approved	No	No
272	Perpetual WF Investment Advantage - Barrow Hanley Global Share investment option	PER0038AU	Managed Fund	World Large Value Equity	✓	-	-	True	-	-	Approved	No	No
273	Perpetual Balanced Growth Fund	PER0063AU	Managed Fund	Diversified Growth	✓	-	-	True	-	-	Approved	No	No
274	Perpetual Concentrated Equity Fund	PER0102AU	Managed Fund	Australia Large Value Equity	✓	-	-	True	-	-	Approved	No	No
275	Perpetual Wholesale Plus Australian	BTA0482AU	Managed Fund	Australia Large Value Equity	✓	-	-	True	-	-	Approved	No	No

No.	Fund	APIR	Classification	Category	Bongiornos	MDA	Non-MDA	Alpha Test	Weighted Ratio Test	Factor Test	Results	Outperf	Missing
276	Perpetual Global Allocation Alpha Fund	PER0066AU	Managed Fund	Diversified Aggressive	✓	-	-	True	-	-	Approved	Yes	No
277	PIMCO Diversified Fixed Interest Fund — Wholesale Class	ETL0016AU	Managed Fund	Global Bonds	✓	-	-	True	-	-	Approved	No	No
278	PIMCO Global Credit Fund	ETL0114AU	Managed Fund	Diversified Credit	✓	-	-	True	-	-	Approved	No	No
279	PIMCO Wholesale Plus Diversified Fixed Interest Fund	BTA0499AU	Managed Fund	Global Bonds	✓	-	-	True	-	-	Approved	No	No
280	Pimco - BT Wholesale Plus Global Bond	BTA0498AU	Managed Fund	Global Bonds	✓	-	-	True	-	-	Approved	No	No
281	Platinum European Fund	PLA0001AU	Managed Fund	Europe Equity	✓	-	-	True	-	-	Approved	No	No
282	Platinum Japan Fund	PLA0003AU	Managed Fund	World Other Equity	✓	-	-	True	-	-	Approved	No	No
283	Prime Value Growth Fund	PVA0001AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
284	Prime Value Growth Fund Class B	PVA0011AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
285	Sandhurst Industrial Share Fund	STL0100AU	Managed Fund	Australia Large Value Equity	✓	-	-	True	-	-	Approved	No	No

No.	Fund	APIR	Classification	Category	Bongiornos	MDA	Non-MDA	Alpha Test	Weighted Ratio Test	Factor Test	Results	Outperf	Missing
286	Schroder Specialist Private Equity Fund	SCH0038AU	Managed Fund	Alternatives - Growth Illiquid	✓	-	-	-	-	-	-	No	Yes
287	DDH Selector Australian Equities	DDH0002AU	Managed Fund	Australia Mid Small Growth Equity	✓	-	-	True	-	-	Approved	No	No
288	State Street Australian Equity Fund	SST0048AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
289	State Street Global Equity Fund	SST0050AU	Managed Fund	World Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
290	Tyndall Australian Share Wholesale Fund	TYN0028AU	Managed Fund	Australia Large Value Equity	✓	-	-	True	-	-	Approved	No	No
291	UBS CBRE Property Securities Fund	SBC0816AU	Managed Fund	Australia Real Estate Equity	✓	-	-	True	-	-	Approved	No	No
292	UBS Balanced Investment Fund	SBC0815AU	Managed Fund	Diversified Growth	✓	-	-	True	-	-	Approved	No	No
293	UBS CBRE Global Property Securities Fund	HML0016AU	Managed Fund	Global Real Estate	✓	-	-	True	-	-	Approved	No	No
294	UBS Diversified Fixed Income Fund	SBC0007AU	Managed Fund	Global Bonds	✓	-	-	True	-	-	Approved	No	No
295	Vanguard Active Global Growth	VAN0722AU	Managed Fund	World Large Growth Equity	✓	-	-	True	-	-	Approved	No	No

No.	Fund	APIR	Classification	Category	Bongiornos	MDA	Non-MDA	Alpha Test	Weighted Ratio Test	Factor Test	Results	Outperf	Missing
296	Vanguard Property Securities Index Fund	VAN0004AU	Managed Fund	Australia Real Estate Equity	✓	-	-	True	-	-	Approved	No	No
297	Vanguard Australian Shares High Yield Fund	VAN0104AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
298	Vanguard Australian Shares Index Fund	VAN0002AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
299	Vanguard Wholesale Balanced Index Fund	VAN0108AU	Managed Fund	Diversified Balanced	✓	-	-	True	-	-	Approved	No	No
300	Vanguard Wholesale Conservative Index Fund	VAN0109AU	Managed Fund	Diversified Moderate	✓	-	-	True	-	-	Approved	No	No
301	Vanguard Diversified Bond Index Fund	VAN0042AU	Managed Fund	Global Bonds	✓	-	-	True	-	-	Approved	No	No
302	Vanguard Ethically Conscious Australian Shares Fund	VAN4509AU	Managed Fund	Australia Large Blend Equity	✓	-	-	True	-	-	Approved	No	No
303	Vanguard Ethically Conscious Global Aggregate Bond Index Fund (Hedged)	VAN2989AU	Managed Fund	Global Bonds	✓	-	-	True	-	-	Approved	No	No
304	Vanguard Index Diversified Bond Fund	VAN0101AU	Managed Fund	Global Bonds	✓	-	-	-	-	-	-	No	Yes
305	Vanguard International Property Securities Index Fund	VAN0018AU	Managed Fund	Global Real Estate	✓	-	-	True	-	-	Approved	No	No

No.	Fund	APIR	Classification	Category	Bongiornos	MDA	Non-MDA	Alpha Test	Weighted Ratio Test	Factor Test	Results	Outperf	Missing
306	Vanguard International Property Securities Index Fund (Hedged)	VAN0019AU	Managed Fund	Global Real Estate	✓	-	-	True	-	-	Approved	No	No
307	Vanguard Wholesale International Shares Index Fund (Hedged)	VAN0105AU	Managed Fund	World Currency Hedged Equity	✓	-	-	True	-	-	Approved	No	No
308	Vanguard International Small Companies Index Fund	VAN0021AU	Managed Fund	World Mid Small Equity	✓	-	-	True	-	-	Approved	No	No
309	Vanguard Wholesale Emerging Markets Shares Index	VAN0005AU	Managed Fund	Emerging Markets Equity	✓	-	-	True	-	-	Approved	No	No
310	Walter Scott Global Equity Fund (Hedged)	MAQ0557AU	Managed Fund	World Currency Hedged Equity	✓	-	-	True	-	-	Approved	No	No
311	Yarra Ex-20 Australian Equities Fund	JBW0052AU	Managed Fund	Australia Mid Small Blend Equity	✓	✓	✓	True	-	-	Approved	No	No
312	Zurich Investments Global Growth Fund	ZUR0580AU	Managed Fund	World Large Growth Equity	✓	-	-	True	-	-	Approved	No	No
313	Zurich Investments Unhedged Global Growth Fund	ZUR0581AU	Managed Fund	World Large Growth Equity	✓	-	-	True	-	-	Approved	No	No
314	Ardea ActiveX Ardea Real Outcome Bond	XARO-AU	ETF/LIC	Alternatives - Defensive	✓	-	-	True	-	-	Approved	No	No
315	BlackRock iShares MSCI Emerging Markets ETF	IEM-AU	ETF/LIC	Emerging Markets Equity	-	✓	-	True	-	-	Approved	No	No

No.	Fund	APIR	Classification	Category	Bongiornos	MDA	Non-MDA	Alpha Test	Weighted Ratio Test	Factor Test	Results	Outperf	Missing
316	BlackRock iShares J.P. Morgan Emerging Markets Bond ETF	IHEB-AU	ETF/LIC	Global Bonds	-	✓	-	True	-	-	Approved	No	No
317	BlackRock iShares Global Aggregate Bond ESG (AUD Hedged) ETF	AESG-AU	ETF/LIC	Global Bonds	-	✓	-	True	-	-	Approved	No	Less Than 3 yrs
318	iShares Physical Gold ETF	GLDN-AU	ETF/LIC	Commodities	-	✓	✓	True	-	-	Approved	No	Less Than 3 yrs
319	GQG Partners Global Equity Fund - A Class	ETL7377AU	Managed Fund	World Large Growth Equity	-	✓	✓	True	-	-	Approved	Yes	No
320	Zurich Investments Concentrated Global Growth Fund	ZUR0617AU	Managed Fund	World Large Growth Equity	-	-	✓	True	-	-	Approved	No	No
321	iShares Core FTSE Global Property Ex Australia (AUD Hedged) ETF	GLPR-AU	ETF/LIC	Global Real Estate	-	-	✓	True	-	-	Approved	No	Less Than 3 yrs

No.	Fund	APIR	Classification	Category	Bongiornos	MDA	Non-MDA	Alpha Test	Weighted Ratio Test	Factor Test	Results	Outperf	Missing
316	BlackRock iShares J.P. Morgan Emerging Markets Bond ETF	IHEB-AU	ETF/LIC	Global Bonds	-	✓	-	True	-	-	Approved	No	No
317	BlackRock iShares Global Aggregate Bond ESG (AUD Hedged) ETF	AESG-AU	ETF/LIC	Global Bonds	-	✓	-	True	-	-	Approved	No	Less Than 3 yrs
318	iShares Physical Gold ETF	GLDN-AU	ETF/LIC	Commodities	-	✓	✓	True	-	-	Approved	No	Less Than 3 yrs
319	GQG Partners Global Equity Fund - A Class	ETL7377AU	Managed Fund	World Large Growth Equity	-	✓	✓	True	-	-	Approved	Yes	No
320	Zurich Investments Concentrated Global Growth Fund	ZUR0617AU	Managed Fund	World Large Growth Equity	-	-	✓	True	-	-	Approved	No	No
321	iShares Core FTSE Global Property Ex Australia (AUD Hedged) ETF	GLPR-AU	ETF/LIC	Global Real Estate	-	-	✓	True	-	-	Approved	No	Less Than 3 yrs

6 Appendix B - Funds Performance VS Benchmark Performance

Table 20 shows the performance of funds and their relative benchmark over various time horizons.

Table 20: Funds Performance VS Benchmark Performance

APIR	Funds & Benchmark	3 Months (%)	6 Months (%)	1 Year (%p.a.)	3 Year (%p.a.)	5 Year (%p.a.)
ADV0062AU	Advance Australian Shares Index	-0.81	6.81	11.11	6.86	7.78
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-0.03	-0.29	-0.63	-1.33	-0.70
CRS0005AU	abrdn Actively Hedged International Equities Fund	7.37	5.68	14.68	5.53	9.71
	MSCI World ex Australia Large Growth TR in AU	16.92	15.68	40.92	13.83	18.90
	Performance	-9.56	-10.00	-26.24	-8.29	-9.18
EQI0028AU	abrdn Asian Opportunities Fund	4.70	11.47	22.94	-0.26	3.69
	MSCI AC Asia Ex Japan TR in AU	3.54	10.04	23.39	3.83	5.21
	Performance	1.16	1.43	-0.45	-4.09	-1.52
PPL0115AU	Antares Elite Opportunities Fund	-1.16	5.86	8.93	5.75	6.75
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-0.38	-1.24	-2.81	-2.45	-1.73
PPL0106AU	Antares High Growth Shares Fund	-2.95	3.61	8.47	6.24	8.25
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-2.17	-3.48	-3.27	-1.96	-0.23
AAP0103AU	Ausbil Australian Active Equity Fund	-2.27	4.89	8.58	6.41	9.48
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-1.49	-2.21	-3.16	-1.78	1.00
AAP0104AU	Ausbil Australian Emerging Leaders Fund	-2.61	7.30	14.33	1.76	9.41
	MSCI Australia SMID Growth TR in AU	-1.81	6.08	12.61	1.96	5.71
	Performance	-0.80	1.23	1.73	-0.20	3.69
ASX6124AU	Auscap Long Short Australian Equities	-2.06	6.88	9.62	4.41	12.48
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-1.27	-0.22	-2.12	-3.79	4.00
AUG0018AU	Australian Ethical Australian Shares Fund (Wholesale)	-0.84	9.09	17.86	2.75	8.59
	MSCI Australia SMID Cap TR in AU	-1.75	6.45	10.36	3.35	5.73
	Performance	0.91	2.64	7.50	-0.60	2.85
BFL0004AU	Bennelong ex-20 Australian Equities Fund	-2.46	7.28	6.36	-6.00	5.52
	MSCI Australia SMID Growth TR in AU	-1.81	6.08	12.61	1.96	5.71
	Performance	-0.65	1.20	-6.25	-7.96	-0.20
BFL0017AU	Bennelong Twenty20 Australian Equities Fund	-0.72	8.33	10.39	1.98	7.99
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	0.06	1.23	-1.35	-6.22	-0.49
ILC-AU	BlackRock iShares S&P/ASX 20 ETF	-0.58	6.31	10.91	9.09	8.98
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	0.21	-0.79	-0.83	0.89	0.50
WFS0590AU	BT Index Balanced Fund	1.15	6.96	12.58	4.78	6.46
	AMI Mixed Asset - Growth	1.46	6.09	11.68	4.40	6.03
	Performance	-0.31	0.87	0.90	0.38	0.42

WFS0588AU	BT Index Defensive Fund	-0.33	4.02	6.41	1.81	2.74
	AMI Mixed Asset - Moderate	0.39	3.93	6.42	1.96	2.85
	Performance	-0.71	0.09	-0.01	-0.15	-0.12
WFS0591AU	BT Index Growth Fund	1.48	7.95	14.82	5.97	7.68
	AMI Mixed Asset - Aggressive	2.49	7.42	14.55	5.76	7.54
	Performance	-1.00	0.53	0.27	0.20	0.14
WFS0592AU	BT Index High Growth Fund	2.89	9.18	17.86	7.75	9.51
	AMI Mixed Asset - Aggressive	2.49	7.42	14.55	5.76	7.54
	Performance	0.41	1.76	3.31	1.99	1.97
WFS0589AU	BT Index Moderate Fund	0.38	5.52	9.26	3.18	4.52
	AMI Mixed Asset - Balanced	1.23	5.19	9.13	3.45	4.65
	Performance	-0.85	0.33	0.12	-0.27	-0.13
AUG0019AU	Australian Ethical Diversified Shares Fund (Wholesale)	3.19	10.42	17.39	5.12	9.01
	AMI Mixed Asset - Aggressive	2.49	7.42	14.55	5.76	7.54
	Performance	0.70	3.00	2.84	-0.65	1.47
AUG0100AU	Australian Ethical Australian Shares	-2.03	7.83	15.13	2.44	7.98
	MSCI Australia SMID Growth TR in AU	-1.81	6.08	12.61	1.96	5.71
	Performance	-0.22	1.75	2.53	0.48	2.27
FSF0043AU	First Sentier Wholesale Geared Share Fund	0.02	16.53	27.69	7.84	13.82
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	0.81	9.44	15.95	-0.36	5.34
FSF0003AU	First Sentier Wholesale Imputation Fund	0.36	8.11	15.43	7.04	9.30
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	1.14	1.01	3.69	-1.16	0.82
FSF0035AU	CFS Developing Companies	-1.60	2.76	5.82	-6.03	4.82
	MSCI Australia SMID Growth TR in AU	-1.81	6.08	12.61	1.96	5.71
	Performance	0.21	-3.32	-6.79	-7.99	-0.89
FSF0007AU	CFS Future Leaders	0.82	6.45	11.29	-2.32	0.04
	MSCI Australia SMID Growth TR in AU	-1.81	6.08	12.61	1.96	5.71
	Performance	2.63	0.37	-1.31	-4.28	-5.67
FID0008AU	Fidelity Australian Equities Fund	-2.93	5.67	7.78	3.39	7.30
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-2.15	-1.43	-3.96	-4.81	-1.18
HOW0034AU	Greencape Broadcap Fund	-0.25	7.84	13.76	6.37	9.12
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	0.53	0.74	2.02	-1.83	0.64
BNT0003AU	Hyperion Australian Growth Companies Fund	5.69	18.55	28.97	5.25	12.59
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	6.47	11.45	17.23	-2.95	4.11
IML0002AU	Investors Mutual Australian Share Fund	0.03	4.75	7.43	5.61	5.14
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	0.81	-2.35	-4.31	-2.59	-3.34
IML0005AU	Investors Mutual Equity Income Fund	-1.72	3.22	7.23	7.50	5.76
	S&P ASX 200 TR in AU	-0.80	6.93	11.44	7.41	8.06
	Performance	-0.93	-3.71	-4.21	0.09	-2.30
STL0101AU	Sandhurst IML Industrial Share Fund	1.00	5.87	11.60	6.29	5.76
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	1.79	-1.23	-0.14	-1.91	-2.72
IML0004AU	Investors Mutual All Industrials Share Fund	0.85	5.90	11.63	6.64	5.98
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	1.63	-1.20	-0.11	-1.56	-2.50
SSB4946AU	Martin Currie Ethical Income Fund	-1.03	8.16	12.14	6.26	6.32

	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-0.24	1.07	0.40	-1.94	-2.16
SSB0064AU	Martin Currie Ethical Values with Income Fund	-1.27	6.74	10.04	5.43	5.82
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-0.49	-0.36	-1.70	-2.77	-2.66
MLC0792AU	MLC MK Pension Fundamentals Australian Share	-0.89	7.27	11.94	7.70	9.06
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-0.11	0.18	0.20	-0.49	0.58
HOW0016AU	NovaPort Smaller Companies Fund					
	MSCI Australia SMID Cap TR in AU					
	Performance					
MMF0013AU	OnePath OA Investment Portfolio-Emerging Companies	0.11	6.48	12.23	-0.74	-1.44
	MSCI Australia SMID Growth TR in AU	-1.81	6.08	12.61	1.96	5.71
	Performance	1.92	0.40	-0.38	-2.70	-7.15
OPS0001AU	OC Dynamic Equity Fund	-2.34	1.35	11.16	5.00	8.90
	MSCI Australia SMID Cap TR in AU	-1.75	6.45	10.36	3.35	5.73
	Performance	-0.60	-5.10	0.80	1.65	3.16
RFA0025AU	Pendal Horizon Sustainable Australian Share Fund	1.95	11.05	15.63	5.01	6.93
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	2.74	3.96	3.89	-3.19	-1.55
RFA0059AU	Pendal Focus Australian Share Fund	0.91	8.97	14.41	7.96	8.94
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	1.69	1.87	2.67	-0.23	0.46
RFA0811AU	Pendal Sustainable Conservative Fund	-0.53	3.63	4.69	0.65	2.27
	AMI Mixed Asset - Moderate	0.39	3.93	6.42	1.96	2.85
	Performance	-0.91	-0.29	-1.72	-1.31	-0.59
PER0270AU	Pengana Emerging Companies Fund	2.98	9.47	17.55	1.09	8.63
	MSCI Australia SMID Cap TR in AU	-1.75	6.45	10.36	3.35	5.73
	Performance	4.72	3.02	7.19	-2.26	2.90
IOF0206AU	Perennial Value Shares Wholesale Trust	-2.34	4.81	8.58	6.47	7.20
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-1.56	-2.28	-3.16	-1.73	-1.28
PER0011AU	WealthFocus Perpetual Industrial Share Fund	3.99	9.55	22.45	10.06	9.32
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	4.78	2.45	10.71	1.87	0.84
PER0049AU	Perpetual Australian Share Fund	-2.89	2.49	8.69	5.09	7.76
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-2.10	-4.61	-3.05	-3.11	-0.72
PER0116AU	Perpetual ESG Australian Share Fund	-1.20	4.70	12.46	5.95	10.35
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-0.42	-2.40	0.73	-2.25	1.87
PER0071AU	Perpetual Geared Australian Share Fund	-7.80	2.39	12.72	4.85	7.37
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-7.02	-4.71	0.98	-3.35	-1.11
PER0046AU	Perpetual Industrial Share Fund	4.05	9.68	22.72	10.33	9.74
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	4.84	2.58	10.98	2.13	1.26
PER0072AU	Perpetual SHARE-PLUS Long-Short Fund	1.59	4.21	12.70	9.45	10.05

	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	2.38	-2.88	0.96	1.25	1.57
PMC0101AU	PM CAPITAL Australian Companies Fund	-8.11	-3.90	-5.01	4.50	10.31
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-7.32	-11.00	-16.75	-3.70	1.83
PVA0022AU	Prime Value Imputation Fund Class B	-2.60	4.87	9.70	7.08	8.09
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-1.81	-2.23	-2.04	-1.12	-0.39
SCH0103AU	Schroder Absolute Return Income Fund - Wholesale Class	1.54	3.97	6.39	3.57	2.81
	Bloomberg Global Aggregate Hedge AUD ATR in AU	-1.22	2.72	2.23	-1.89	-0.46
	Performance	2.75	1.25	4.16	5.46	3.27
SCH0101AU	Schroder Australian Equity Fund W Class	-2.08	4.70	7.93	6.95	7.29
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-1.29	-2.40	-3.81	-1.25	-1.19
ETL0118AU	SGH Emerging Companies Fund	-10.64	-10.47	-8.08	-12.66	1.21
	MSCI Australia SMID Growth TR in AU	-1.81	6.08	12.61	1.96	5.71
	Performance	-8.83	-16.55	-20.69	-14.62	-4.50
WHT3859AU	Solaris Australian Equity Long Short Fund	-1.79	3.39	14.66	9.10	6.65
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-1.01	-3.70	2.92	0.90	-1.83
VAN0017AU	Vanguard High Yield Australian Shares Fund					
	S&P ASX 100 TR in AU					
	Performance					
HOW0053AU	WaveStone Dynamic Equity Fund	-1.27	5.49	10.73	7.67	7.64
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-0.48	-1.61	-1.01	-0.53	-0.84
BTA0480AU	Bennelong Wholesale Plus ex-20 Australian Equities	-2.38	7.59	6.78	-5.45	5.98
	MSCI Australia SMID Growth TR in AU	-1.81	6.08	12.61	1.96	5.71
	Performance	-0.57	1.51	-5.83	-7.41	0.27
IESG-AU	BlackRock iShares Core MSCI Australia ESG Leaders ETF	0.34	8.51	13.93	6.46	
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	
	Performance	1.12	1.41	2.19	-1.74	
HOW0121AU	Alphinity Sustainable Share Fund	1.10	8.95	14.34	5.46	8.69
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	1.88	1.85	2.60	-2.74	0.21
VAN8175AU	Vanguard Ethically Conscious International Shares Index Fund	12.58	14.52	31.47	11.15	14.32
	MSCI ACWI TR in AU	10.94	13.86	29.48	11.23	12.89
	Performance	1.64	0.66	1.99	-0.08	1.43
ADV0056AU	BT International Shares Index Fund	11.90	14.47	30.84	12.23	14.16
	MSCI ACWI TR in AU	10.94	13.86	29.48	11.23	12.89
	Performance	0.96	0.61	1.36	1.00	1.26
HOW0019AU	Alphinity Australian Equity Fund	1.34	9.19	14.32	7.42	8.76
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	2.12	2.10	2.58	-0.78	0.28
AMP0455AU	AMP Capital Ethical Leaders International Share A					
	MSCI ACWI TR in AU					
	Performance					
IOF0045AU	Antipodes Global Fund	4.93	11.71	19.32	8.45	8.24
	MSCI ACWI TR in AU	10.94	13.86	29.48	11.23	12.89

	Performance	-6.01	-2.15	-10.16	-2.79	-4.65
WFS0864AU	Antipodes Wholesale Plus Global	4.95	11.92	19.68	8.62	8.37
	MSCI ACWI TR in AU	10.94	13.86	29.48	11.23	12.89
	Performance	-5.99	-1.94	-9.81	-2.62	-4.52
AUG0006AU	Australian Ethical International Shares	10.81	14.54	27.61	10.11	12.14
	MSCI ACWI TR in AU	10.94	13.86	29.48	11.23	12.89
	Performance	-0.13	0.67	-1.87	-1.13	-0.76
STL0015AU	Sandhurst Professional GVI Global Industrial Fund					
	MSCI World ex Australia Hedge TR AUD					
	Performance					
BTA0565AU	BT Magellan Wholesale Plus Global	10.74	12.22	29.65	10.07	9.79
	MSCI ACWI TR in AU	10.94	13.86	29.48	11.23	12.89
	Performance	-0.20	-1.64	0.17	-1.16	-3.11
AAP0001AU	Candriam Sustainable Global Equity Fund	11.29	14.43	30.08	10.24	13.95
	MSCI ACWI TR in AU	10.94	13.86	29.48	11.23	12.89
	Performance	0.35	0.57	0.60	-0.99	1.06
ARO0006AU	BNP Paribas C WorldWide Global Equity Trust	6.10	6.38	19.37	6.07	11.41
	MSCI World ex Australia Large Growth TR in AU	16.92	15.68	40.92	13.83	18.90
	Performance	-10.82	-9.30	-21.55	-7.75	-7.48
FSF0454AU	First Sentier Wholesale Global Property Securities Fund	-7.52	2.80	0.59	-7.19	-0.77
	MSCI ACWI/Real Estate TR in AU	1.99	14.66	12.69	-0.60	1.78
	Performance	-9.51	-11.85	-12.10	-6.58	-2.54
FSF0038AU	CFS FirstChoice Janus Henderson Wholesale Global Natural Resources	-1.54	-2.23	-0.23	1.07	6.83
	MSCI World ex Australia TR in AU	12.12	14.70	31.18	12.25	14.14
	Performance	-13.66	-16.93	-31.41	-11.17	-7.31
FSF1675AU	Stewart Investors Worldwide Sustainability Fund	4.93	8.60	10.85	-0.27	7.05
	MSCI World ex Australia Large Growth TR in AU	16.92	15.68	40.92	13.83	18.90
	Performance	-11.99	-7.08	-30.07	-14.09	-11.85
GSF0002AU	Epoch Global Equity Shareholder Yield (Unhedged) Fund	5.79	12.33	23.64	11.36	8.93
	MSCI World ex Australia Large Value TR in AU	7.52	13.07	23.68	11.56	9.99
	Performance	-1.73	-0.74	-0.04	-0.20	-1.07
PIM7802AU	Fairlight Global Small & Mid Cap Fund (SMID) Class A	5.59	10.68	13.34	4.78	10.91
	MSCI World ex Australia SMID Cap TR in AU	9.53	15.58	21.12	6.55	9.65
	Performance	-3.94	-4.90	-7.78	-1.77	1.26
FID0011AU	Fidelity China Fund	2.38	17.10	19.41	3.81	0.96
	MSCI AC Asia Ex Japan TR in AU	3.54	10.04	23.39	3.83	5.21
	Performance	-1.16	7.06	-3.98	-0.02	-4.25
MAQ0404AU	IFP Global Franchise Fund	11.19	20.95	29.91	12.43	12.77
	MSCI ACWI TR in AU	10.94	13.86	29.48	11.23	12.89
	Performance	0.25	7.09	0.42	1.19	-0.12
MGE0001AU	Magellan Global Fund	10.81	12.26	29.62	10.05	9.71
	MSCI ACWI TR in AU	10.94	13.86	29.48	11.23	12.89
	Performance	-0.13	-1.60	0.14	-1.18	-3.18

MGE0005AU	Magellan High Conviction Fund - Class A	12.86	13.16	28.08	7.52	7.95
	MSCI ACWI TR in AU	10.94	13.86	29.48	11.23	12.89
	Performance	1.92	-0.70	-1.40	-3.72	-4.94
ETL0365AU	Paradise Global Small Cap Fund	4.97	8.80	7.96	1.28	3.11
	MSCI World ex Australia SMID Cap TR in AU	9.53	15.58	21.12	6.55	9.65
	Performance	-4.56	-6.78	-13.16	-5.27	-6.54
ETL0431AU	Partners Group Global Multi-Asset Fund	1.41	4.22	6.75	3.25	4.97
	CS Equity Market Neutral Hedge in AU	-0.48	2.75	6.78	4.13	4.04
	Performance	1.89	1.46	-0.03	-0.88	0.93
HOW0002AU	Pengana Axiom International Ethical Fund	15.52	11.28	36.41	8.32	13.33
	MSCI World ex Australia Large Growth TR in AU	16.92	15.68	40.92	13.83	18.90
	Performance	-1.40	-4.40	-4.51	-5.51	-5.56
HHA0002AU	Pengana Axiom International Ethical Fund (Hedged)	4.51	2.64	24.36	2.10	8.06
	MSCI World ex Australia Hedge TR AUD	1.94	6.45	22.24	6.64	10.68
	Performance	2.57	-3.81	2.12	-4.54	-2.62
HHA0007AU	Pengana WHEB Sustainable Impact Fund	0.40	0.94	5.22	-3.37	4.40
	MSCI World ex Australia SMID Cap TR in AU	9.53	15.58	21.12	6.55	9.65
	Performance	-9.13	-14.65	-15.90	-9.92	-5.25
PLA0004AU	Platinum Asia Fund	0.26	10.20	21.01	2.81	6.35
	MSCI AC Asia Ex Japan TR in AU	3.54	10.04	23.39	3.83	5.21
	Performance	-3.28	0.15	-2.38	-1.02	1.14
PLA0002AU	Platinum International Fund	1.05	2.61	7.84	5.04	5.50
	MSCI ACWI TR in AU	10.94	13.86	29.48	11.23	12.89
	Performance	-9.89	-11.26	-21.64	-6.20	-7.39
PLA0100AU	Platinum International Brands Fund	11.86	21.61	21.00	1.40	6.25
	MSCI ACWI TR in AU	10.94	13.86	29.48	11.23	12.89
	Performance	0.91	7.75	-8.48	-9.83	-6.64
PLA0101AU	Platinum International Technology Fund	13.01	9.33	29.94	8.40	12.91
	MSCI World ex Australia TR in AU	12.12	14.70	31.18	12.25	14.14
	Performance	0.89	-5.36	-1.24	-3.85	-1.23
PMC0100AU	PM Capital Global Companies Fund	0.68	4.67	21.04	16.86	15.99
	MSCI ACWI TR in AU	10.94	13.86	29.48	11.23	12.89
	Performance	-10.26	-9.19	-8.44	5.62	3.10
MAQ0441AU	Premium China Fund	2.29	21.40	23.07	-5.25	-0.78
	MSCI AC Asia Ex Japan TR in AU	3.54	10.04	23.39	3.83	5.21
	Performance	-1.25	11.36	-0.32	-9.08	-5.99
VAN0003AU	Vanguard Wholesale International Shares Index Fund	12.03	14.68	31.14	12.29	14.19
	MSCI ACWI TR in AU	10.94	13.86	29.48	11.23	12.89
	Performance	1.09	0.82	1.66	1.05	1.30
ZUR0061AU	Zurich Investments Global Thematic Share Fund	5.95	8.14	16.25	5.53	9.81
	MSCI World ex Australia Large Growth TR in AU	16.92	15.68	40.92	13.83	18.90
	Performance	-10.97	-7.54	-24.67	-8.29	-9.09
ETL0171AU	AXA IM Sustainable Equity Fund	9.67	14.38	28.00	10.83	12.53
	MSCI ACWI TR in AU	10.94	13.86	29.48	11.23	12.89
	Performance	-1.27	0.52	-1.49	-0.40	-0.37

ETL0071AU	T. Rowe Price Global Equity Fund - I Class	11.34	12.89	31.45	5.97	12.72
	MSCI World ex Australia Large Growth TR in AU	16.92	15.68	40.92	13.83	18.90
	Performance	-5.58	-2.79	-9.47	-7.86	-6.17
FSF0004AU	First Sentier Wholesale Property Securities Fund	-5.64	5.91	17.83	3.64	7.00
	S&P ASX 200 A REIT (Sector) TR in AU	-6.04	7.55	18.50	3.49	5.93
	Performance	0.41	-1.64	-0.67	0.15	1.07
AUG0017AU	Australian Ethical Balanced Fund (Wholesale)	2.97	7.55	12.35	3.94	6.79
	AMI Mixed Asset - Growth	1.46	6.09	11.68	4.40	6.03
	Performance	1.51	1.46	0.67	-0.46	0.76
NUN0034AU	Navigator Access Pre Select High Growth	2.65	7.41	14.77	6.20	7.70
	AMI Mixed Asset - Aggressive	2.49	7.42	14.55	5.76	7.54
	Performance	0.17	-0.01	0.22	0.44	0.16
MMF0339AU	OnePath High Growth Trust Retail					
	AMI Mixed Asset - Aggressive					
	Performance					
AJF0003AU	OnePath OneAnswer Investment Portfolio - OnePath Multi Asset Income Trust - EN	-3.71	3.76	7.21	3.39	3.26
	AMI Mixed Asset - Growth	1.46	6.09	11.68	4.40	6.03
	Performance	-5.17	-2.33	-4.47	-1.01	-2.78
FSF0033AU	First Sentier Wholesale Conservative Fund	-0.09	3.89	6.52	2.04	3.14
	AMI Mixed Asset - Moderate	0.39	3.93	6.42	1.96	2.85
	Performance	-0.48	-0.04	0.10	0.08	0.29
FSF0008AU	First Sentier Wholesale Diversified Fund	0.91	6.49	11.62	4.02	5.91
	AMI Mixed Asset - Growth	1.46	6.09	11.68	4.40	6.03
	Performance	-0.55	0.40	-0.06	-0.38	-0.13
VAN0110AU	Vanguard Wholesale Growth Index Fund	2.62	7.55	13.97	5.02	6.87
	AMI Mixed Asset - Growth	1.46	6.09	11.68	4.40	6.03
	Performance	1.16	1.46	2.29	0.61	0.84
VAN0111AU	Vanguard Wholesale High Growth Index Fund	3.79	9.01	17.65	7.15	9.10
	AMI Mixed Asset - Aggressive	2.49	7.42	14.55	5.76	7.54
	Performance	1.30	1.59	3.11	1.38	1.56
BTA0546AU	RARE Infrastructure Wholesale Plus Value Unhedged	5.06	15.22	15.47	8.22	7.63
	S&P Global Infrastructure Unhedged	1.10	12.39	18.29	8.37	5.47
	Performance	3.96	2.82	-2.82	-0.16	2.17
MGE0002AU	Magellan Infrastructure Fund	-2.63	7.89	6.56	1.22	1.09
	S&P Global Infrastructure Hedged AUD	0.95	12.08	17.57	7.18	4.27
	Performance	-3.58	-4.19	-11.00	-5.96	-3.18
MGE0006AU	Magellan Infrastructure Fund (Unhedged)	4.08	14.07	13.59	5.87	3.78
	S&P Global Infrastructure Unhedged	1.10	12.39	18.29	8.37	5.47
	Performance	2.99	1.67	-4.70	-2.51	-1.68
WFS0858AU	BT Magellan Wholesale Plus Infrastructure	-2.51	8.23	6.85	1.39	1.18
	S&P Global Infrastructure Hedged AUD	0.95	12.08	17.57	7.18	4.27
	Performance	-3.46	-3.84	-10.72	-5.79	-3.09
MAQ0432AU	Macquarie International Infrastructure Securities Fund (Hedged)	-0.54	10.86	13.14	7.72	6.16

	S&P Global Infrastructure Hedged AUD	0.95	12.08	17.57	7.18	4.27
	Performance	-1.49	-1.22	-4.43	0.53	1.89
AUS0071AU	Altius Sustainable Bond Fund	0.66	2.98	4.50	1.88	1.18
	Bloomberg AusBond Composite 0+ Years TR in AU	-0.26	2.75	2.93	-0.79	-0.18
	Performance	0.93	0.23	1.57	2.67	1.37
CSA0038AU	Bentham Global Income Fund	-0.47	3.76	4.95	4.05	4.41
	Bloomberg Global Aggregate Hedge AUD ATR in AU	-1.22	2.72	2.23	-1.89	-0.46
	Performance	0.74	1.04	2.72	5.94	4.87
CHN0005AU	CC JCB Active Bond Fund	-0.96	1.94	1.63	-1.81	-0.95
	Bloomberg AusBond Composite 0+ Years TR in AU	-0.26	2.75	2.93	-0.79	-0.18
	Performance	-0.70	-0.81	-1.30	-1.02	-0.77
WPC1963AU	Daintree Core Income Trust	1.84	3.82	8.06	4.34	3.20
	Bloomberg Global Aggregate Hedge AUD ATR in AU	-1.22	2.72	2.23	-1.89	-0.46
	Performance	3.05	1.10	5.83	6.23	3.66
BGL0010AU	iShares Wholesale Australian Bond Index Fund	-0.26	2.78	2.99	-0.77	-0.16
	Bloomberg AusBond Composite 0+ Years TR in AU	-0.26	2.75	2.93	-0.79	-0.18
	Performance	0.01	0.03	0.06	0.02	0.02
BGL0105AU	iShares Australian Bond Index Fund	-0.30	2.69	2.79	-0.94	-0.32
	Bloomberg AusBond Composite 0+ Years TR in AU	-0.26	2.75	2.93	-0.79	-0.18
	Performance	-0.03	-0.06	-0.14	-0.15	-0.14
HOW0052AU	Kapstream Absolute Return Income Fund	1.54	3.91	6.63	3.88	2.60
	Bloomberg Global Aggregate Hedge AUD ATR in AU	-1.22	2.72	2.23	-1.89	-0.46
	Performance	2.75	1.19	4.40	5.77	3.06
SSB0122AU	Western Asset Australian Bond Fund - Class A	-0.19	3.07	3.45	-0.58	0.04
	Bloomberg AusBond Composite 0+ Years TR in AU	-0.26	2.75	2.93	-0.79	-0.18
	Performance	0.08	0.32	0.52	0.21	0.22
MAQ0274AU	Macquarie Dynamic Bond Fund	-1.33	2.87	2.31	-0.43	0.66
	Bloomberg Global Aggregate Hedge AUD ATR in AU	-1.22	2.72	2.23	-1.89	-0.46
	Performance	-0.12	0.15	0.08	1.46	1.12
GSF0008AU	Payden Global Income Opportunities Fund A	1.10	2.62	5.34	1.91	1.51
	Bloomberg Global Aggregate Hedge AUD ATR in AU	-1.22	2.72	2.23	-1.89	-0.46
	Performance	2.32	-0.10	3.11	3.80	1.96
RFA0813AU	Pendal Fixed Interest Fund	-0.26	2.95	2.93	-0.85	-0.13
	Bloomberg AusBond Composite 0+ Years TR in AU	-0.26	2.75	2.93	-0.79	-0.18
	Performance	-0.00	0.20	-0.00	-0.06	0.06
BTA0507AU	Pendal Sustainable Australian Fixed Interest Fund	-0.33	2.72	3.12	-0.78	0.26
	Bloomberg AusBond Composite 0+ Years TR in AU	-0.26	2.75	2.93	-0.79	-0.18
	Performance	-0.06	-0.03	0.19	0.01	0.44
PER0260AU	Perpetual Diversified Income Fund	1.76	3.31	7.28	4.93	3.96
	Bloomberg Global Aggregate Hedge AUD ATR in AU	-1.22	2.72	2.23	-1.89	-0.46
	Performance	2.97	0.59	5.04	6.82	4.41
PER1744AU	Perpetual ESG Credit Income Fund	2.02	3.84	8.36	5.58	4.27

	Bloomberg Global Aggregate Hedge AUD ATR in AU	-1.22	2.72	2.23	-1.89	-0.46
	Performance	3.23	1.12	6.13	7.47	4.73
ETL0015AU	PIMCO Australian Bond Fund — Wholesale Class	0.12	3.21	3.75	-0.52	-0.06
	Bloomberg AusBond Composite 0+ Years TR in AU	-0.26	2.75	2.93	-0.79	-0.18
	Performance	0.38	0.47	0.82	0.27	0.12
PIC6396AU	PIMCO ESG Global Bond Fund - Wholesale Class	-0.84	2.40	2.51	-1.93	-0.24
	Bloomberg Global Aggregate Hedge AUD ATR in AU	-1.22	2.72	2.23	-1.89	-0.46
	Performance	0.38	-0.32	0.28	-0.04	0.22
ETL0018AU	PIMCO Global Bond Fund — Wholesale Class	-0.82	2.54	2.92	-1.50	0.10
	Bloomberg Global Aggregate Hedge AUD ATR in AU	-1.22	2.72	2.23	-1.89	-0.46
	Performance	0.39	-0.18	0.69	0.39	0.56
ETL0019AU	PIMCO Global Credit Fund — Wholesale Class	-0.81	3.55	3.55	-1.76	-0.19
	Bloomberg Global Aggregate Hedge AUD ATR in AU	-1.22	2.72	2.23	-1.89	-0.46
	Performance	0.41	0.83	1.31	0.13	0.27
PMC0103AU	PM CAPITAL Enhanced Yield Fund	1.36	2.98	5.98	4.20	3.24
	Bloomberg Global Aggregate Hedge AUD ATR in AU	-1.22	2.72	2.23	-1.89	-0.46
	Performance	2.58	0.26	3.75	6.08	3.70
SCH0028AU	Schroder Fixed Income Fund	-0.23	3.29	4.00	-0.82	0.13
	Bloomberg AusBond Composite 0+ Years TR in AU	-0.26	2.75	2.93	-0.79	-0.18
	Performance	0.03	0.54	1.07	-0.03	0.31
BTA0545AU	Schroder Wholesale Plus Fixed Income	-0.18	3.38	4.18	-0.63	0.31
	Bloomberg AusBond Composite 0+ Years TR in AU	-0.26	2.75	2.93	-0.79	-0.18
	Performance	0.08	0.64	1.25	0.16	0.50
VAN0001AU	Vanguard Australian Fixed Interest Index Fund	-0.31	2.74	2.78	-0.98	-0.36
	Bloomberg AusBond Composite 0+ Years TR in AU	-0.26	2.75	2.93	-0.79	-0.18
	Performance	-0.04	-0.01	-0.15	-0.19	-0.17
VAN0103AU	Vanguard International Fixed Interest Index Fund (Hedged)	-1.69	2.05	0.66	-2.83	-1.30
	Bloomberg Global Aggregate Hedge AUD ATR in AU	-1.22	2.72	2.23	-1.89	-0.46
	Performance	-0.48	-0.67	-1.58	-0.94	-0.85
HOW0098AU	Ardea Real Outcome Fund	0.79	1.00	1.02	1.60	1.98
	Bloomberg Global Aggregate Hedge AUD ATR in AU	-1.22	2.72	2.23	-1.89	-0.46
	Performance	2.01	-1.72	-1.21	3.49	2.44
BILL-AU	BlackRock iShares Core Cash ETF	1.15	2.33	4.59	3.26	2.02
	Bloomberg AusBond Bank Bill Index TR in AU	1.12	2.24	4.47	3.19	1.98
	Performance	0.04	0.09	0.12	0.06	0.04
SBC0811AU	UBS Cash Fund	1.13	2.31	4.55	3.26	2.01
	Bloomberg AusBond Bank Bill Index TR in AU	1.12	2.24	4.47	3.19	1.98
	Performance	0.01	0.07	0.08	0.06	0.02
SBC0812AU	UBS Short-Term Fixed Income Fund	1.22	2.59	5.10	3.56	2.32
	Bloomberg AusBond Bank Bill Index TR in AU	1.12	2.24	4.47	3.19	1.98
	Performance	0.10	0.34	0.64	0.36	0.33

TGP0008AU	ClearBridge RARE Infrastructure Value Fund — Hedged	-2.36	8.80	8.64	3.70	4.93
	S&P Global Infrastructure Hedged AUD	0.95	12.08	17.57	7.18	4.27
	Performance	-3.31	-3.28	-8.93	-3.48	0.66
TGP0034AU	ClearBridge RARE Infrastructure Value Fund — Unhedged	5.05	15.20	15.27	7.92	7.38
	S&P Global Infrastructure Unhedged	1.10	12.39	18.29	8.37	5.47
	Performance	3.96	2.81	-3.02	-0.46	1.91
CSA0130AU	Aberdeen Standard Active Index Income					
	Bloomberg AusBond Composite 0+ Years TR in AU					
	Performance					
ARO0011AU	BNP Paribas Australian Equity Benchmark Insensitive Trust					
	S&P ASX 100 TR in AU					
	Performance					
ETL0032AU	abrdn Emerging Opportunities Fund	1.94	7.88	16.24	-1.12	2.24
	MSCI Emerging Markets TR in AU	3.08	7.88	18.48	3.47	4.31
	Performance	-1.14	-0.00	-2.24	-4.60	-2.08
ADV0069AU	Advance Cash Multi-Blend Fund	1.17	2.36	4.65	3.34	2.12
	Bloomberg AusBond Bank Bill Index TR in AU	1.12	2.24	4.47	3.19	1.98
	Performance	0.06	0.11	0.18	0.15	0.13
ADV0028AU	Advance International Shares Multi-Blend Fund - Retail	9.83	12.87	24.32	8.68	10.81
	MSCI ACWI TR in AU	10.94	13.86	29.48	11.23	12.89
	Performance	-1.11	-0.99	-5.16	-2.55	-2.09
ADV0078AU	Maple-Brown Abbott Australian Geared Equities Fund					
	S&P ASX 200 TR in AU					
	Performance					
ADV0046AU	Maple-Brown Abbott Australian Share Fund — Wholesale	-2.30	3.09	10.80	8.83	7.89
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-1.51	-4.01	-0.94	0.63	-0.59
FSF7298AU	Affirmative Global Impact Bond Fund - Class A	-1.48	2.24	1.62	-2.53	-1.31
	Bloomberg Global Aggregate Hedge AUD ATR in AU	-1.22	2.72	2.23	-1.89	-0.46
	Performance	-0.27	-0.48	-0.61	-0.64	-0.85
ETL0060AU	Allan Gray Australia Equity Fund	-3.62	5.58	11.94	9.06	6.64
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-2.83	-1.52	0.20	0.86	-1.84
NML0061AU	AXA Wholesale Australian Equity Value					
	S&P ASX 100 TR in AU					
	Performance					
AMP1180AU	AMP Capital Core Infrastructure Fund H	-2.71	1.91	0.23	-0.74	0.32
	S&P Global Infrastructure Hedged AUD	0.95	12.08	17.57	7.18	4.27
	Performance	-3.66	-10.17	-17.34	-7.93	-3.94
AMP0973AU	AMP Capital Specialist Australian Small Companies A	-1.24	3.94	9.80	-2.39	5.83
	MSCI Australia SMID Cap TR in AU	-1.75	6.45	10.36	3.35	5.73
	Performance	0.50	-2.51	-0.56	-5.75	0.09
AMP0370AU	AMP Capital Equity Fund Class A	-0.38	7.51	12.35	7.25	7.79
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48

	Performance	0.41	0.41	0.61	-0.95	-0.69
AMP0255AU	Macquarie Australian Listed Real Estate Fund – Class A Units	-5.16	8.11	21.13	2.62	7.82
	S&P ASX 200 A REIT (Sector) TR in AU	-6.04	7.55	18.50	3.49	5.93
	Performance	0.88	0.56	2.63	-0.87	1.89
ANZ0853AU	ANZ OneAnswer Investment Portfolio - OnePath International Shares Index EF/Sel	11.97	14.44	30.51	11.80	10.85
	MSCI ACWI TR in AU	10.94	13.86	29.48	11.23	12.89
	Performance	1.03	0.58	1.03	0.56	-2.05
ANZ0836AU	ANZ OA Inv Pfolio Perennial Value Share Trust NEF	-2.67	4.08	7.09	4.97	5.59
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-1.88	-3.01	-4.65	-3.22	-2.89
ANZ0845AU	ANZ OA Inv Pfolio Platinum International Trust EF	0.85	2.12	6.90	4.18	3.96
	MSCI ACWI TR in AU	10.94	13.86	29.48	11.23	12.89
	Performance	-10.09	-11.74	-22.58	-7.05	-8.94
AAP5529AU	Ausbil Australian SmallCap Fund	4.50	12.76	29.74	7.70	
	MSCI Australia SMID Cap TR in AU	-1.75	6.45	10.36	3.35	
	Performance	6.24	6.31	19.39	4.35	
AAP8211AU	Ausbil Long Short Focus	1.61	3.42	11.74	2.97	
	CS AllHedge Long/Short Equity in AU	1.78	3.88	12.45	0.84	
	Performance	-0.17	-0.46	-0.71	2.13	
YOC0100AU	Australian Unity Property Income Fund	-3.09	1.58	1.67	1.08	3.43
	Mercer Unlisted Property Fund Index (MUPFI) and Mercer/IPD Pooled Property Fund Index (PPFI) spliced	227.84	226.37	207.00	45.24	27.61
	Performance	-230.93	-224.79	-205.34	-44.16	-24.17
NML0348AU	AMP Wholesale Global Equity Value	10.68	11.53	22.98	9.78	10.19
	MSCI World ex Australia Large Value TR in AU	7.52	13.07	23.68	11.56	9.99
	Performance	3.17	-1.55	-0.70	-1.79	0.19
BAR0814AU	BlackRock Advantage Australian Equity Fund	0.55	9.02	13.61	6.93	8.14
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	1.34	1.92	1.87	-1.27	-0.34
BAR0813AU	BlackRock Diversified ESG Growth Fund	3.24	8.00	15.09	5.19	6.25
	AMI Mixed Asset - Growth	1.46	6.09	11.68	4.40	6.03
	Performance	1.79	1.91	3.40	0.78	0.21
MAL0018AU	BlackRock Global Allocation Fund (Aust) (Class D)	-0.08	2.33	9.70	1.80	5.56
	AMI Mixed Asset - Balanced	1.23	5.19	9.13	3.45	4.65
	Performance	-1.31	-2.86	0.56	-1.65	0.91
BGL0109AU	BlackRock Advantage Hedged International Equity Fund	1.89	5.00	20.73	7.31	10.98
	MSCI World ex Australia Hedge TR AUD	1.94	6.45	22.24	6.64	10.68
	Performance	-0.05	-1.44	-1.51	0.68	0.30
RFA0021AU	BT Classic Investment Funds - BT Active Balanced Fund NEF	0.68	5.73	9.99	4.55	5.88
	AMI Mixed Asset - Growth	1.46	6.09	11.68	4.40	6.03
	Performance	-0.77	-0.36	-1.69	0.15	-0.16
BTA0021AU	BT Australian Share Fund (Retail)	0.09	7.48	13.38	7.38	8.30
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	0.87	0.39	1.64	-0.81	-0.18
BTA0044AU	BT Future Goals Fund (Retail)	1.22	6.45	11.17	5.14	6.77

	AMI Mixed Asset - Aggressive	2.49	7.42	14.55	5.76	7.54
	Performance	-1.27	-0.97	-3.38	-0.63	-0.77
BTA0023AU	BT American Share Fund (Retail)	13.65	14.38	30.73	11.94	13.97
	MSCI World ex Australia TR in AU	12.12	14.70	31.18	12.25	14.14
	Performance	1.53	-0.32	-0.45	-0.31	-0.18
BTA0026AU	BT Asian Share Fund (Retail)	5.77	9.52	28.73	1.86	7.95
	MSCI AC Asia Ex Japan TR in AU	3.54	10.04	23.39	3.83	5.21
	Performance	2.23	-0.52	5.35	-1.96	2.74
BTA0025AU	BT European Share Fund (Retail)	-0.06	5.27	1.51	1.71	2.38
	MSCI Europe TR in AU	1.14	3.77	12.18	6.77	7.60
	Performance	-1.20	1.50	-10.67	-5.06	-5.22
RFA0019AU	BT Imputation Fund (Retail)	-0.52	7.26	12.71	7.53	7.16
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	0.26	0.17	0.97	-0.67	-1.32
BTA0127AU	BT Technology Fund (Retail)	19.09	16.44	49.98	16.80	20.66
	MSCI World ex Australia TR in AU	12.12	14.70	31.18	12.25	14.14
	Performance	6.97	1.74	18.80	4.55	6.52
WFS0091AU	BT Investors Mutual Australian Share					
	S&P ASX 100 TR in AU					
	Performance					
WFS0092AU	BT Platinum International	7.59	6.15	11.19	5.71	5.44
	MSCI ACWI TR in AU	10.94	13.86	29.48	11.23	12.89
	Performance	-3.35	-7.71	-18.29	-5.52	-7.46
RFA0012AU	BT Smaller Companies Fund (Retail)	-0.74	8.04	15.25	3.95	8.26
	MSCI Australia SMID Cap TR in AU	-1.75	6.45	10.36	3.35	5.73
	Performance	1.01	1.59	4.89	0.60	2.52
BTA0055AU	Pendal Australian Equity Fund	0.17	7.60	13.63	7.66	8.72
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	0.95	0.50	1.89	-0.54	0.24
BTA0806AU	Pendal Balanced Returns Fund					
	AMI Mixed Asset - Balanced					
	Performance					
RFA0821AU	Pendal Concentrated Global Share Fund No.2	2.98	11.16	13.54	8.27	9.86
	MSCI ACWI TR in AU	10.94	13.86	29.48	11.23	12.89
	Performance	-7.97	-2.70	-15.94	-2.96	-3.03
FAM0101AU	Celeste Australian Small Companies Fund	-2.21	1.92	4.79	-3.05	3.42
	MSCI Australia SMID Cap TR in AU	-1.75	6.45	10.36	3.35	5.73
	Performance	-0.47	-4.53	-5.57	-6.40	-2.31
FSF0090AU	CFS FC Inv-Acadian Geared Aus Eqty	-2.40	7.56	11.19	1.65	4.11
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-1.62	0.46	-0.55	-6.55	-4.37
FSF0232AU	Colonial First State FC Investment CFS Imputation	-0.60	7.06	14.27	6.67	8.96
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	0.18	-0.04	2.53	-1.53	0.48
FSF0811AU	CFS FirstChoice Investments Enhanced Index Growth	1.82	8.14	15.29	6.86	7.31
	AMI Mixed Asset - Growth	1.46	6.09	11.68	4.40	6.03
	Performance	0.36	2.05	3.61	2.46	1.28
FSF0409AU	CFS FC Inv-Platinum International	-0.21	1.08	5.82	4.11	4.60
	MSCI ACWI TR in AU	10.94	13.86	29.48	11.23	12.89
	Performance	-11.15	-12.78	-23.66	-7.12	-8.29

FSF1697AU	CFS FC WS Inv Bennelong Ws Ex-20 Australian Equities	-2.28	7.91	6.78	-5.87	5.10
	MSCI Australia SMID Growth TR in AU	-1.81	6.08	12.61	1.96	5.71
	Performance	-0.47	1.83	-5.83	-7.83	-0.61
FSF0791AU	CFS FirstChoice Wholesale Investments Enhanced Index Growth	1.80	8.14	15.31	6.88	7.43
	AMI Mixed Asset - Growth	1.46	6.09	11.68	4.40	6.03
	Performance	0.34	2.05	3.63	2.48	1.39
FSF0908AU	Generation Wholesale Global Share Fund	5.27	11.11	18.41	5.10	10.23
	MSCI World ex Australia Large Growth TR in AU	16.92	15.68	40.92	13.83	18.90
	Performance	-11.65	-4.57	-22.51	-8.72	-8.67
FSF0465AU	CFS FC-Investors Mutual Wholesale Australian Share	-1.46	3.14	5.67	4.81	4.53
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-0.68	-3.95	-6.07	-3.38	-3.95
FSF1198AU	CFS FirstChoice Magellan W Global	8.15	9.48	26.52	8.97	8.90
	MSCI ACWI TR in AU	10.94	13.86	29.48	11.23	12.89
	Performance	-2.79	-4.39	-2.96	-2.26	-3.99
FSF0014AU	CFS MIF-Australian Share	0.77	8.45	15.92	4.94	9.46
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	1.55	1.35	4.18	-3.26	0.98
FSF0144AU	CFS MIF-Global Tech & Comm	18.97	14.71	48.67	12.66	20.68
	MSCI World ex Australia TR in AU	12.12	14.70	31.18	12.25	14.14
	Performance	6.85	0.01	17.49	0.42	6.54
FSF0022AU	Colonial First State Managed Investment Diversified Fund	0.67	6.22	11.33	3.92	5.79
	AMI Mixed Asset - Growth	1.46	6.09	11.68	4.40	6.03
	Performance	-0.79	0.14	-0.36	-0.49	-0.24
FSF0084AU	CFS Janus Henderson Diversified Credit	1.65	4.27	7.29	4.76	3.26
	Bloomberg Global Aggregate Hedge AUD ATR in AU	-1.22	2.72	2.23	-1.89	-0.46
	Performance	2.87	1.55	5.06	6.64	3.72
FSF0079AU	CFS FC-Lazard Wholesale Select Australian Equity	-5.39	-0.72	-0.49	10.67	7.24
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-4.60	-7.82	-12.23	2.48	-1.24
WAR0002AU	Merlon Australian Equity Income Fund					
	S&P ASX 200 TR in AU					
	Performance					
ETL0391AU	Claremont Global Fund (Hedged)	-0.86	4.33	1.85	-0.85	7.44
	MSCI World ex Australia Hedge TR AUD	1.94	6.45	22.24	6.64	10.68
	Performance	-2.80	-2.11	-20.39	-7.49	-3.24
FSF1086AU	Aspect Diversified Futures Fund - Class A	-3.94	-6.55	7.72	14.99	10.06
	CS Equity Market Neutral Hedge in AU	-0.48	2.75	6.78	4.13	4.04
	Performance	-3.46	-9.30	0.93	10.86	6.02
FSF0044AU	Colonial First State Managed Investment Geared Share Fund	-0.61	15.77	26.84	7.63	13.62
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	0.17	8.68	15.10	-0.57	5.14
FSF0145AU	Colonial First State Managed Investment Global Health & Biotech	-1.14	-1.39	9.89	3.39	6.10

	MSCI World ex Australia TR in AU	12.12	14.70	31.18	12.25	14.14
	Performance	-13.26	-16.09	-21.29	-8.85	-8.04
FSF0013AU	Colonial First State Managed Investment Imputation Fund	-1.11	6.52	13.73	6.48	8.89
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-0.33	-0.57	1.99	-1.72	0.41
FSF0041AU	Colonial First State Managed Investment Global Resources Fund	-1.55	-2.23	-0.23	1.09	6.78
	MSCI World ex Australia TR in AU	12.12	14.70	31.18	12.25	14.14
	Performance	-13.67	-16.93	-31.41	-11.16	-7.36
FSF0048AU	CFS MIF - Stewart Investors Worldwide Leaders	6.67	10.19	19.45	6.85	11.86
	MSCI World ex Australia Large Growth TR in AU	16.92	15.68	40.92	13.83	18.90
	Performance	-10.26	-5.49	-21.47	-6.97	-7.04
MGL0114AU	abrdn Sustainable Australian Equity Fund					
	S&P ASX 100 TR in AU					
	Performance					
APN0001AU	Dexus Property for Income Fund					
	S&P ASX 200 A REIT (Sector) TR in AU					
	Performance					
APN0004AU	Dexus Property for Income Fund No. 2					
	S&P ASX 200 A REIT (Sector) TR in AU					
	Performance					
NML0001AU	AMP Capital Wholesale Australian Property Fund	0.02	2.01	1.68	-3.60	0.33
	Mercer Unlisted Property Fund Index (MUPFI) and Mercer/IPD Pooled Property Fund Index (PPFI) spliced	227.84	226.37	207.00	45.24	27.61
	Performance	-227.82	-224.35	-205.32	-48.84	-27.28
ECL2707AU	Ellerston JAADE Australian Private Asset Retail	1.61	4.60	12.12	5.96	10.98
	CS AllHedge Long/Short Equity in AU	1.78	3.88	12.45	0.84	4.77
	Performance	-0.17	0.71	-0.33	5.12	6.21
ETL0122AU	Equity Trustees Motrgage Income Fund					
	Bloomberg AusBond Bank Bill Index TR in AU					
	Performance					
PIM0941AU	Fairlight Global Small & Mid Cap Fund (SMID) Class H	-2.63	3.38	4.47	-0.32	
	MSCI World ex Australia SMID Cap TR in AU	9.53	15.58	21.12	6.55	
	Performance	-12.17	-12.21	-16.64	-6.87	
ALL0006AU	Generation Life Investment Bond Investors Mutual Australian Share Fund	-0.39	3.23	5.02	3.76	3.42
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	0.39	-3.87	-6.72	-4.44	-5.06
ALL0002AU	Generation Life Investment Bond iShares S&P/ASX20 ETF Portfolio	-0.34	4.96	8.51	6.68	4.07
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	0.45	-2.13	-3.23	-1.51	-4.41
ALL0025AU	Generation Life Investment Bond iShares Wholesale Australian Bond Index Fund	-0.46	1.53	1.17	-1.55	-1.12

	Bloomberg AusBond Composite 0+ Years TR in AU	-0.26	2.75	2.93	-0.79	-0.18
	Performance	-0.20	-1.21	-1.76	-0.76	-0.94
ALL0019AU	Generation Life Investment Bond iShares Wholesale Australian Equity Index Fund	-0.90	5.20	8.27	5.35	5.90
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-0.12	-1.90	-3.47	-2.85	-2.58
ALL0005AU	Generation Life Investment Bond Magellan Global Fund	8.72	9.07	22.39	7.71	6.77
	MSCI ACWI TR in AU	10.94	13.86	29.48	11.23	12.89
	Performance	-2.22	-4.79	-7.09	-3.52	-6.13
ALL0031AU	Generation Life Investment Bond Magellan Infrastructure Fund	-2.26	6.11	4.34	0.04	-0.10
	S&P Global Infrastructure Unhedged	1.10	12.39	18.29	8.37	5.47
	Performance	-3.36	-6.28	-13.95	-8.33	-5.57
ALL0023AU	Generation Life Investment Bond Perpetual Wholesale Ethical SRI Fund	-1.23	3.76	9.75	4.68	7.97
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-0.45	-3.34	-1.99	-3.52	-0.51
ALL0008AU	Generation Life Investment Bond PIMCO Wholesale Global Bond Fund	-0.73	1.49	2.08	-1.72	-0.68
	Bloomberg Global Aggregate Hedge AUD ATR in AU	-1.22	2.72	2.23	-1.89	-0.46
	Performance	0.48	-1.23	-0.16	0.17	-0.23
ALL5665AU	Generation Life Investment Bond Stewart Investors Worldwide Sustainability	4.20	6.97	8.56	-0.51	
	MSCI World ex Australia TR in AU	12.12	14.70	31.18	12.25	
	Performance	-7.92	-7.73	-22.62	-12.76	
ALL4532AU	Generation Life Investment Bond Vanguard Diversified Balanced Index Fund	1.03	4.43	7.35	1.77	3.00
	AMI Mixed Asset - Balanced	1.23	5.19	9.13	3.45	4.65
	Performance	-0.20	-0.76	-1.78	-1.69	-1.66
ALL0035AU	Generation Life Investment Bond Vanguard Diversified Growth Index Fund	2.01	5.70	10.35	3.52	4.77
	AMI Mixed Asset - Growth	1.46	6.09	11.68	4.40	6.03
	Performance	0.55	-0.38	-1.33	-0.88	-1.26
ALL6521AU	Generation Life Investment Bond Vanguard Diversified High Growth Index Fund	3.02	7.04	13.58	5.43	6.66
	AMI Mixed Asset - Aggressive	2.49	7.42	14.55	5.76	7.54
	Performance	0.54	-0.38	-0.97	-0.33	-0.88
JBW0007AU	Yarra Emerging Leaders Fund (Direct)	-3.60	5.84	5.89	1.06	5.02
	MSCI Australia SMID Growth TR in AU	-1.81	6.08	12.61	1.96	5.71
	Performance	-1.79	-0.24	-6.72	-0.90	-0.69
JBW0018AU	Yarra Enhanced Income Fund	2.18	4.92	8.70	5.91	4.77
	Bloomberg Global Aggregate Hedge AUD ATR in AU	-1.22	2.72	2.23	-1.89	-0.46
	Performance	3.40	2.19	6.46	7.80	5.23
JBW0011AU	Yarra Leaders Fund	-0.96	6.97	10.20	8.61	6.63
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-0.18	-0.13	-1.54	0.41	-1.85
HHA0001AU	Pengana Australian Equities Income Fund					
	MSCI Australia SMID Value TR in AU					

	Performance					
WHT8435AU	Hyperion Global Growth Companies Fund (Managed Fund)	29.55	34.96	52.53	14.26	20.99
	MSCI World ex Australia Large Growth TR in AU	16.92	15.68	40.92	13.83	18.90
	Performance	12.63	19.28	11.62	0.43	2.09
BNT0101AU	Hyperion Small Growth Companies Fund	1.97	16.88	31.07	7.01	14.42
	MSCI Australia SMID Growth TR in AU	-1.81	6.08	12.61	1.96	5.71
	Performance	3.78	10.81	18.47	5.05	8.71
MMF0014AU	OA Inv Pfolio Onepath Active Growth EF	1.59	5.61	11.04	4.31	4.95
	AMI Mixed Asset - Flexible	0.98	3.41	7.23	2.93	3.94
	Performance	0.61	2.20	3.81	1.38	1.01
MMF0700AU	OnePath Tax Effective Income Trust Wholesale Units	-3.32	4.32	8.08	3.99	4.30
	AMI Mixed Asset - Growth	1.46	6.09	11.68	4.40	6.03
	Performance	-4.78	-1.77	-3.60	-0.41	-1.73
IOF0093AU	IOOF MultiMix Balanced Growth	2.02	6.13	12.11	5.23	7.09
	AMI Mixed Asset - Growth	1.46	6.09	11.68	4.40	6.03
	Performance	0.57	0.04	0.43	0.83	1.05
DEU0109AU	Ironbark GCM Global Macro Fund	-2.60	-11.24	-0.72	5.21	1.53
	CS Equity Market Neutral Hedge in AU	-0.48	2.75	6.78	4.13	4.04
	Performance	-2.12	-13.99	-7.50	1.08	-2.51
BTA0477AU	Ironbark Karara Wholesale Plus Australian Small Companies	-3.42	2.55	7.55	-3.38	2.51
	MSCI Australia SMID Cap TR in AU	-1.75	6.45	10.36	3.35	5.73
	Performance	-1.68	-3.90	-2.81	-6.73	-3.23
BGL0034AU	iShares Australian Equity Index Fund	-0.87	6.80	11.06	6.85	7.78
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-0.08	-0.29	-0.68	-1.35	-0.70
BGL0108AU	iShares Australian Listed Property Index Fund	-6.14	7.23	17.40	3.01	5.84
	S&P ASX 200 A REIT (Sector) TR in AU	-6.04	7.55	18.50	3.49	5.93
	Performance	-0.10	-0.32	-1.10	-0.48	-0.09
BLK2127AU	iShares ESG Australian Bond Index Fund (Class D)	-0.28	2.75	2.25	-1.04	-0.40
	Bloomberg AusBond Composite 0+ Years TR in AU	-0.26	2.75	2.93	-0.79	-0.18
	Performance	-0.02	-0.00	-0.69	-0.25	-0.22
BLK9419AU	BlackRock iShares Global Listed Property Index	-7.41	5.20	3.12	-5.36	
	MSCI ACWI/Real Estate TR in AU	1.99	14.66	12.69	-0.60	
	Performance	-9.40	-9.46	-9.58	-4.75	
BGL0044AU	iShares Hedged International Equity Index Fund	1.93	6.44	20.70	6.49	10.58
	MSCI World ex Australia Hedge TR AUD	1.94	6.45	22.24	6.64	10.68
	Performance	-0.01	-0.00	-1.54	-0.14	-0.10
BGL0106AU	iShares International Equity Index Fund	12.09	14.64	31.15	12.32	14.22
	MSCI ACWI TR in AU	10.94	13.86	29.48	11.23	12.89
	Performance	1.14	0.78	1.67	1.09	1.33
KAM0100AU	K2 Asian Absolute Return Fund	0.24	4.64	-1.35	-4.57	-2.26
	MSCI World ex Australia TR in AU	12.12	14.70	31.18	12.25	14.14
	Performance	-11.88	-10.06	-32.53	-16.81	-16.40

LAZ0010AU	Lazard Australian Equity Fund (W Class)	-4.26	0.95	0.97	8.38	6.12
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-3.47	-6.15	-10.77	0.18	-2.36
MAQ0825AU	Macquarie International Infrastructure Securities Fund (Unhedged)	6.57	16.84	20.30	12.01	8.38
	S&P Global Infrastructure Unhedged	1.10	12.39	18.29	8.37	5.47
	Performance	5.48	4.45	2.01	3.63	2.91
MAQ0063AU	Macquarie Master Property Securities Fund	-6.20	7.08	17.47	2.79	5.23
	S&P ASX 200 A REIT (Sector) TR in AU	-6.04	7.55	18.50	3.49	5.93
	Performance	-0.16	-0.47	-1.03	-0.70	-0.70
ADV0013AU	Maple-Brown Abbott Australian Share Fund Ordinary	-2.42	2.80	10.23	8.26	7.17
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-1.64	-4.30	-1.51	0.06	-1.31
SSB0125AU	Martin Currie Sustainable Equity Fund	-2.53	4.99	10.80	6.84	6.92
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-1.75	-2.11	-0.94	-1.36	-1.56
MIA0001AU	MFS Global Equity Trust	6.27	11.06	16.48	5.39	8.57
	MSCI ACWI TR in AU	10.94	13.86	29.48	11.23	12.89
	Performance	-4.67	-2.81	-13.01	-5.85	-4.33
MLC7387AU	MLC Wholesale Index Plus Balanced Portfolio	1.55	6.94	13.24	5.46	6.74
	AMI Mixed Asset - Growth	1.46	6.09	11.68	4.40	6.03
	Performance	0.09	0.86	1.56	1.05	0.71
MLC7849AU	MLC Wholesale Index Plus Conservative Growth Portfolio	1.01	5.63	10.36	4.53	5.30
	AMI Mixed Asset - Balanced	1.23	5.19	9.13	3.45	4.65
	Performance	-0.22	0.44	1.23	1.08	0.65
MLC9748AU	MLC Wholesale Index Plus Growth Portfolio	2.18	7.85	15.74	6.48	7.94
	AMI Mixed Asset - Aggressive	2.49	7.42	14.55	5.76	7.54
	Performance	-0.31	0.43	1.20	0.72	0.40
MLC0317AU	MLC Wholesale Platinum Global					
	MSCI ACWI TR in AU					
	Performance					
MLC0023AU	MLC Masterkey Unit Trust Horizon 4 Balanced Fund	1.78	5.86	11.39	4.13	5.45
	AMI Mixed Asset - Growth	1.46	6.09	11.68	4.40	6.03
	Performance	0.33	-0.23	-0.29	-0.27	-0.58
MLC0013AU	MLC Masterkey Unit Trust Property Securities	-5.64	7.57	18.46	2.81	5.96
	S&P ASX 200 A REIT (Sector) TR in AU	-6.04	7.55	18.50	3.49	5.93
	Performance	0.41	0.02	-0.03	-0.68	0.03
MLC0060AU	MLC Masterkey Unit Trust Platinum Global Fund	0.46	0.44	5.98	3.99	5.68
	MSCI ACWI TR in AU	10.94	13.86	29.48	11.23	12.89
	Performance	-10.48	-13.43	-23.50	-7.25	-7.22
MLC0015AU	MLC Australian Share Fund	0.65	6.95	10.99	6.57	7.49
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	1.43	-0.14	-0.75	-1.63	-0.99
MLC0097AU	MLC Masterkey Unit Trust Income Builder	-1.74	4.84	12.41	8.19	7.38
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-0.95	-2.26	0.67	-0.01	-1.10
MLC0021AU	MLC Masterkey Unit Trust Horizon 2 Income Fund	0.74	3.84	6.41	2.95	2.64
	AMI Mixed Asset - Moderate	0.39	3.93	6.42	1.96	2.85
	Performance	0.35	-0.09	-0.00	0.99	-0.21

MLC0014AU	MLC MKey InvSer/UT MLC Australian Share Index	-1.03	6.33	10.08	6.27	6.85
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-0.25	-0.76	-1.66	-1.92	-1.63
MLC0260AU	MLC Wholesale Horizon 4 Balanced Portfolio	2.04	6.20	12.18	4.88	6.22
	AMI Mixed Asset - Growth	1.46	6.09	11.68	4.40	6.03
	Performance	0.58	0.11	0.50	0.48	0.19
MLC0263AU	MLC Wholesale Property Securities Fund	-5.45	8.01	19.45	3.62	6.85
	S&P ASX 200 A REIT (Sector) TR in AU	-6.04	7.55	18.50	3.49	5.93
	Performance	0.59	0.46	0.95	0.13	0.92
MUA0002AU	Munro Global Growth Fund	10.44	8.58	37.19	8.62	15.00
	MSCI World ex Australia TR in AU	12.12	14.70	31.18	12.25	14.14
	Performance	-1.68	-6.12	6.01	-3.63	0.86
SLT2171AU	Nanuk New World Fund	4.90	9.36	26.62	8.03	11.95
	MSCI ACWI TR in AU	10.94	13.86	29.48	11.23	12.89
	Performance	-6.04	-4.51	-2.86	-3.21	-0.95
MMF1504AU	OnePath OneAnswer Frontier Investment Portfolio - First Sentier Imputation	0.35	8.05	15.47	7.00	9.23
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	1.14	0.96	3.73	-1.19	0.75
MMF0097AU	OnePath Investment Savings Bond - Australian Shares	0.95	6.08	9.63	5.44	6.36
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	1.74	-1.02	-2.11	-2.76	-2.12
MMF0267AU	OnePath OA Inv Pfolio MFS Global Equity NEF	5.84	10.27	14.78	3.91	6.89
	MSCI ACWI TR in AU	10.94	13.86	29.48	11.23	12.89
	Performance	-5.10	-3.59	-14.70	-7.33	-6.00
MMF0895AU	OnePath OneAnswer Investment Portfolio - OnePath Australian Shares Index EF/Sel	-1.57	5.88	9.35	5.59	6.01
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-0.79	-1.22	-2.39	-2.61	-2.47
MMF0588AU	OnePath OA Inv Pfolio Schroders Australian Equity Trust EF	-2.23	4.26	7.06	5.77	3.49
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-1.45	-2.83	-4.68	-2.43	-4.99
BTA0313AU	Pendal MidCap Fund	-0.13	6.36	10.30	2.85	8.23
	MSCI Australia SMID Cap TR in AU	-1.75	6.45	10.36	3.35	5.73
	Performance	1.61	-0.09	-0.06	-0.50	2.49
WFS0377AU	Pendal Short Term Income Securities Fund	1.36	2.62	5.34	3.72	2.66
	Bloomberg AusBond Bank Bill Index TR in AU	1.12	2.24	4.47	3.19	1.98
	Performance	0.24	0.38	0.87	0.53	0.68
BTA0476AU	Pendal Wholesale Plus Australian Share	0.26	7.77	13.84	7.82	8.84
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	1.04	0.67	2.10	-0.38	0.36
BTA0550AU	Pendal Wholesale Plus Global Emerging Markets Opportunities	3.30	8.75	16.33	3.80	5.05
	MSCI Emerging Markets TR in AU	3.08	7.88	18.48	3.47	4.31
	Performance	0.22	0.87	-2.15	0.33	0.74
PER0114AU	Perpetual Diversified Growth Fund	0.19	3.63	7.07	3.76	5.19
	AMI Mixed Asset - Balanced	1.23	5.19	9.13	3.45	4.65
	Performance	-1.04	-1.55	-2.06	0.31	0.54

PER0029AU	Perpetual WF Investment Advantage Perpetual Australian Share	-2.96	2.36	8.35	4.82	7.34
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-2.17	-4.73	-3.38	-3.37	-1.14
PER0491AU	Perpetual WF Investment Advantage Perpetual ESG Australian Share	-1.24	4.56	12.18	6.22	9.90
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-0.46	-2.54	0.44	-1.98	1.42
PER0492AU	Perpetual WFIA-Perpetual Geared Aus	-7.65	2.79	13.14	4.88	6.80
	S&P ASX 200 TR in AU	-0.80	6.93	11.44	7.41	8.06
	Performance	-6.85	-4.14	1.70	-2.53	-1.26
PER0028AU	Perpetual WF Investment Advantage Perpetual Industrial Share	3.96	9.47	22.34	10.13	9.27
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	4.74	2.38	10.60	1.93	0.79
PER0039AU	Perpetual WF Investment Advantage Perpetual Smaller Companies	-0.28	2.92	7.72	2.09	9.44
	MSCI Australia SMID Cap TR in AU	-1.75	6.45	10.36	3.35	5.73
	Performance	1.46	-3.53	-2.64	-1.26	3.71
PER0038AU	Perpetual WF Investment Advantage - Barrow Hanley Global Share investment option	5.48	13.80	19.45	11.08	11.81
	MSCI World ex Australia Large Value TR in AU	7.52	13.07	23.68	11.56	9.99
	Performance	-2.04	0.73	-4.23	-0.48	1.81
PER0063AU	Perpetual Balanced Growth Fund	0.07	4.01	8.33	4.92	6.83
	AMI Mixed Asset - Growth	1.46	6.09	11.68	4.40	6.03
	Performance	-1.39	-2.08	-3.35	0.51	0.79
PER0102AU	Perpetual Concentrated Equity Fund	-3.01	1.16	8.10	6.72	7.44
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-2.22	-5.93	-3.64	-1.48	-1.04
BTA0482AU	Perpetual Wholesale Plus Australian	-2.76	3.04	9.38	5.62	8.14
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-1.97	-4.05	-2.36	-2.58	-0.34
PER0066AU	Perpetual Global Allocation Alpha Fund	8.86	12.20	22.88	12.34	11.82
	AMI Mixed Asset - Aggressive	2.49	7.42	14.55	5.76	7.54
	Performance	6.37	4.78	8.34	6.58	4.28
ETL0016AU	PIMCO Diversified Fixed Interest Fund — Wholesale Class	-0.35	2.87	3.32	-1.01	0.02
	Bloomberg Global Aggregate Hedge AUD ATR in AU	-1.22	2.72	2.23	-1.89	-0.46
	Performance	0.86	0.14	1.09	0.88	0.47
ETL0114AU	PIMCO Global Credit Fund	-0.79	3.56	3.57	-1.74	-0.16
	Bloomberg Global Aggregate Hedge AUD ATR in AU	-1.22	2.72	2.23	-1.89	-0.46
	Performance	0.43	0.84	1.34	0.15	0.30
BTA0499AU	PIMCO Wholesale Plus Diversified Fixed Interest Fund	-0.31	2.91	3.43	-0.89	0.12
	Bloomberg Global Aggregate Hedge AUD ATR in AU	-1.22	2.72	2.23	-1.89	-0.46
	Performance	0.91	0.19	1.19	1.00	0.58
BTA0498AU	Pimco - BT Wholesale Plus Global Bond	-0.77	2.63	3.08	-1.35	0.24
	Bloomberg Global Aggregate Hedge AUD ATR in AU	-1.22	2.72	2.23	-1.89	-0.46

	Performance	0.45	-0.09	0.85	0.54	0.70
PLA0001AU	Platinum European Fund	4.81	6.49	9.39	4.96	4.19
	MSCI Europe TR in AU	1.14	3.77	12.18	6.77	7.60
	Performance	3.67	2.72	-2.79	-1.81	-3.41
PLA0003AU	Platinum Japan Fund	8.53	9.15	3.14	3.33	3.84
	MSCI World ex Australia TR in AU	12.12	14.70	31.18	12.25	14.14
	Performance	-3.59	-5.55	-28.04	-8.92	-10.30
PVA0001AU	Prime Value Growth Fund	2.27	8.54	13.89	4.68	8.63
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	3.06	1.45	2.15	-3.52	0.15
PVA0011AU	Prime Value Growth Fund Class B	2.33	8.65	14.13	4.89	8.86
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	3.11	1.55	2.39	-3.31	0.38
STL0100AU	Sandhurst Industrial Share Fund	0.88	5.66	11.30	6.05	5.46
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	1.66	-1.44	-0.44	-2.15	-3.02
SCH0038AU	Schroder Specialist Private Equity Fund					
	Private Equity & Venture Capital Index					
	Performance					
DDH0002AU	DDH Selector Australian Equities	0.21	11.28	20.74	3.38	7.51
	MSCI Australia SMID Growth TR in AU	-1.81	6.08	12.61	1.96	5.71
	Performance	2.02	5.20	8.14	1.42	1.80
SST0048AU	State Street Australian Equity Fund	-0.76	5.23	6.43	0.97	2.40
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	0.02	-1.86	-5.31	-7.23	-6.08
SST0050AU	State Street Global Equity Fund	-0.61	4.97	16.44	5.04	6.38
	MSCI ACWI TR in AU	10.94	13.86	29.48	11.23	12.89
	Performance	-11.55	-8.89	-13.04	-6.20	-6.51
TYN0028AU	Tyndall Australian Share Wholesale Fund	-4.74	2.71	5.98	5.20	4.92
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-3.96	-4.39	-5.75	-3.00	-3.56
SBC0816AU	UBS CBRE Property Securities Fund	-4.99	6.73	18.82	3.36	7.36
	S&P ASX 200 A REIT (Sector) TR in AU	-6.04	7.55	18.50	3.49	5.93
	Performance	1.06	-0.83	0.33	-0.13	1.44
SBC0815AU	UBS Balanced Investment Fund	2.67	6.96	11.45	2.27	4.21
	AMI Mixed Asset - Growth	1.46	6.09	11.68	4.40	6.03
	Performance	1.21	0.87	-0.23	-2.14	-1.83
HML0016AU	UBS CBRE Global Property Securities Fund	-7.78	5.30	1.64	-6.29	0.93
	MSCI ACWI/Real Estate TR in AU	1.99	14.66	12.69	-0.60	1.78
	Performance	-9.76	-9.36	-11.05	-5.69	-0.85
SBC0007AU	UBS Diversified Fixed Income Fund	-1.05	3.56	2.64	-1.30	-0.50
	Bloomberg Global Aggregate Hedge AUD ATR in AU	-1.22	2.72	2.23	-1.89	-0.46
	Performance	0.17	0.83	0.41	0.59	-0.04
VAN0722AU	Vanguard Active Global Growth	8.43	10.84	22.53	3.67	9.48
	MSCI World ex Australia Large Growth TR in AU	16.92	15.68	40.92	13.83	18.90
	Performance	-8.49	-4.84	-18.39	-10.16	-9.42
VAN0004AU	Vanguard Property Securities Index Fund	-6.12	7.23	17.38	2.97	5.87
	S&P ASX 200 A REIT (Sector) TR in AU	-6.04	7.55	18.50	3.49	5.93
	Performance	-0.08	-0.32	-1.12	-0.52	-0.06

VAN0104AU	Vanguard Australian Shares High Yield Fund	-0.47	5.95	11.33	10.38	9.75
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	0.31	-1.14	-0.41	2.18	1.27
VAN0002AU	Vanguard Australian Shares Index Fund	-0.80	6.90	11.30	6.95	7.93
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	8.48
	Performance	-0.02	-0.20	-0.44	-1.25	-0.55
VAN0108AU	Vanguard Wholesale Balanced Index Fund	1.46	6.09	10.34	2.87	4.62
	AMI Mixed Asset - Balanced	1.23	5.19	9.13	3.45	4.65
	Performance	0.23	0.90	1.21	-0.58	-0.03
VAN0109AU	Vanguard Wholesale Conservative Index Fund	0.53	4.55	7.06	1.35	2.70
	AMI Mixed Asset - Moderate	0.39	3.93	6.42	1.96	2.85
	Performance	0.14	0.63	0.64	-0.61	-0.15
VAN0042AU	Vanguard Diversified Bond Index Fund	-1.35	2.47	1.71	-2.38	-0.95
	Bloomberg Global Aggregate Hedge AUD ATR in AU	-1.22	2.72	2.23	-1.89	-0.46
	Performance	-0.14	-0.25	-0.52	-0.49	-0.49
VAN4509AU	Vanguard Ethically Conscious Australian Shares Fund	0.31	8.57	15.16	6.26	
	S&P ASX 100 TR in AU	-0.78	7.10	11.74	8.20	
	Performance	1.09	1.48	3.42	-1.93	
VAN2989AU	Vanguard Ethically Conscious Global Aggregate Bond Index Fund (Hedged)	-1.77	2.36	1.18	-2.92	-1.16
	Bloomberg Global Aggregate Hedge AUD ATR in AU	-1.22	2.72	2.23	-1.89	-0.46
	Performance	-0.56	-0.36	-1.05	-1.03	-0.70
VAN0101AU	Vanguard Index Diversified Bond Fund					
	Bloomberg Global Aggregate Hedge AUD ATR in AU					
	Performance					
VAN0018AU	Vanguard International Property Securities Index Fund	1.79	14.09	12.06	-1.17	2.01
	MSCI ACWI/Real Estate TR in AU	1.99	14.66	12.69	-0.60	1.78
	Performance	-0.19	-0.57	-0.63	-0.57	0.24
VAN0019AU	Vanguard International Property Securities Index Fund (Hedged)	-7.83	5.43	2.35	-6.66	-1.47
	MSCI ACWI/Real Estate TR in AU	1.99	14.66	12.69	-0.60	1.78
	Performance	-9.82	-9.23	-10.34	-6.06	-3.25
VAN0105AU	Vanguard Wholesale International Shares Index Fund (Hedged)	1.84	6.40	20.57	6.39	10.55
	MSCI World ex Australia Hedge TR AUD	1.94	6.45	22.24	6.64	10.68
	Performance	-0.10	-0.04	-1.67	-0.24	-0.13
VAN0021AU	Vanguard International Small Companies Index Fund	9.62	15.08	19.47	6.34	9.16
	MSCI World ex Australia SMID Cap TR in AU	9.53	15.58	21.12	6.55	9.65
	Performance	0.08	-0.50	-1.65	-0.21	-0.49
VAN0005AU	Vanguard Wholesale Emerging Markets Shares Index	3.70	7.87	17.88	3.05	3.51
	MSCI Emerging Markets TR in AU	3.08	7.88	18.48	3.47	4.31
	Performance	0.63	-0.02	-0.59	-0.43	-0.80
MAQ0557AU	Walter Scott Global Equity Fund (Hedged)	-1.16	0.94	9.67	2.02	7.59

	MSCI World ex Australia Hedge TR AUD	1.94	6.45	22.24	6.64	10.68
	Performance	-3.10	-5.51	-12.57	-4.61	-3.09
JBW0052AU	Yarra Ex-20 Australian Equities Fund	-1.72	6.10	10.67	6.29	5.65
	MSCI Australia SMID Cap TR in AU	-1.75	6.45	10.36	3.35	5.73
	Performance	0.02	-0.35	0.31	2.94	-0.08
ZUR0580AU	Zurich Investments Global Growth Fund	11.47	13.24	31.62	7.83	11.79
	MSCI World ex Australia Large Growth TR in AU	16.92	15.68	40.92	13.83	18.90
	Performance	-5.45	-2.44	-9.30	-5.99	-7.11
ZUR0581AU	Zurich Investments Unhedged Global Growth Fund	11.58	13.20	31.63	7.80	11.73
	MSCI World ex Australia Large Growth TR in AU	16.92	15.68	40.92	13.83	18.90
	Performance	-5.35	-2.48	-9.28	-6.03	-7.17
XARO-AU	Ardea ActiveX Ardea Real Outcome Bond	0.80	1.04	1.07	1.60	1.97
	CS Equity Market Neutral Hedge in AU	-0.48	2.75	6.78	4.13	4.04
	Performance	1.28	-1.71	-5.72	-2.53	-2.07
IEM-AU	BlackRock iShares MSCI Emerging Markets ETF	3.11	7.65	18.04	2.65	3.25
	MSCI Emerging Markets TR in AU	3.08	7.88	18.48	3.47	4.31
	Performance	0.03	-0.23	-0.44	-0.82	-1.06
IHEB-AU	BlackRock iShares J.P. Morgan Emerging Markets Bond ETF	-2.65	3.22	4.48	-3.55	-1.88
	Bloomberg Global Aggregate Hedge AUD ATR in AU	-1.22	2.72	2.23	-1.89	-0.46
	Performance	-1.43	0.50	2.25	-1.66	-1.42
AESG-AU	BlackRock iShares Global Aggregate Bond ESG (AUD Hedged) ETF	-1.22	2.66	2.00		
	Bloomberg Global Aggregate Hedge AUD ATR in AU	-1.22	2.72	2.23		
	Performance	-0.00	-0.06	-0.23		
GLDN-AU	iShares Physical Gold ETF	11.19	20.71	39.27		
	Bloomberg Commodity Index TR in AU	11.55	8.11	16.14		
	Performance	-0.36	12.60	23.13		
ETL7377AU	GQG Partners Global Equity Fund - A Class	8.50	4.50	31.30	16.91	16.23
	MSCI World ex Australia Large Growth TR in AU	16.92	15.68	40.92	13.83	18.90
	Performance	-8.42	-11.18	-9.62	3.09	-2.66
ZUR0617AU	Zurich Investments Concentrated Global Growth Fund	8.71	10.36	26.04	7.18	11.89
	MSCI World ex Australia Large Growth TR in AU	16.92	15.68	40.92	13.83	18.90
	Performance	-8.21	-5.32	-14.88	-6.64	-7.00
GLPR-AU	iShares Core FTSE Global Property Ex Australia (AUD Hedged) ETF	-8.49	5.45	0.54		
	MSCI ACWI/Real Estate TR in AU	1.99	14.66	12.69		
	Performance	-10.48	-9.20	-12.15		

Atchison



Atchison Consultants

Level 4, 125 Flinders Lane, Melbourne VIC 3000

Level 3, 63 York Street, Sydney, NSW 2000

P: +61 (0) 3 9642 3835

enquiries@atchison.com.au

www.atchison.com.au

ABN: 58 097 703 047

AFSL Number: 230846

To obtain further information, please contact:

Jake Jodlowski

Principal

P: +61 3 9642 3835 Ext. 403

E: jake@atchison.com.au

Ye Peng

Investment Analyst

P: +61 3 9642 3835 Ext. 410

E: ye@atchison.com.au