

A landscape photograph of a snowy mountain range under a dark sky. A bright green aurora borealis (Northern Lights) is visible in the upper left, casting a glow over the scene. The mountains are dark and silhouetted against the sky. In the foreground, there is a body of water reflecting the light from the aurora.

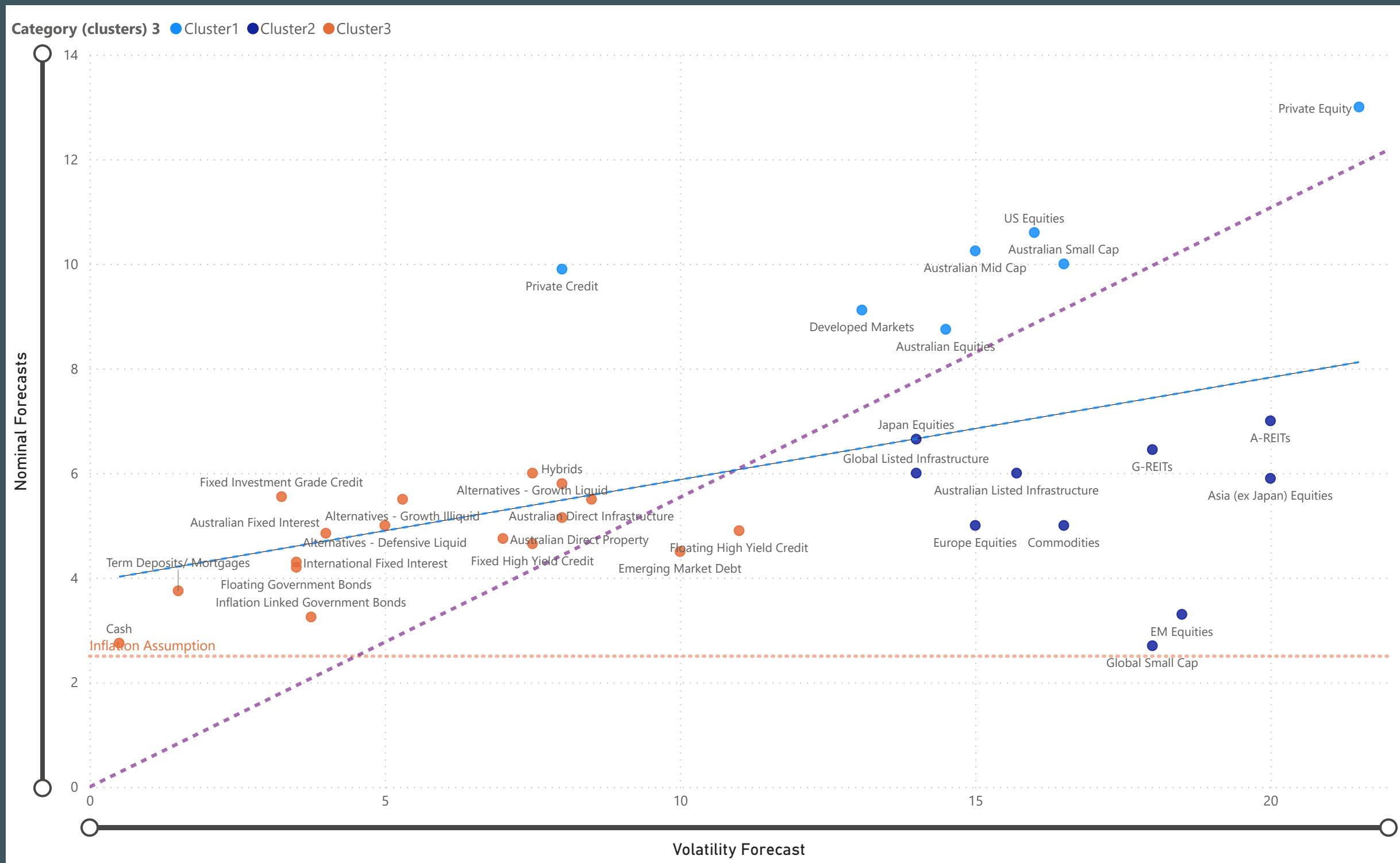
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Long Term Forecasts - 2024

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Long Term Forecast Summary - Total Return & Volatilities

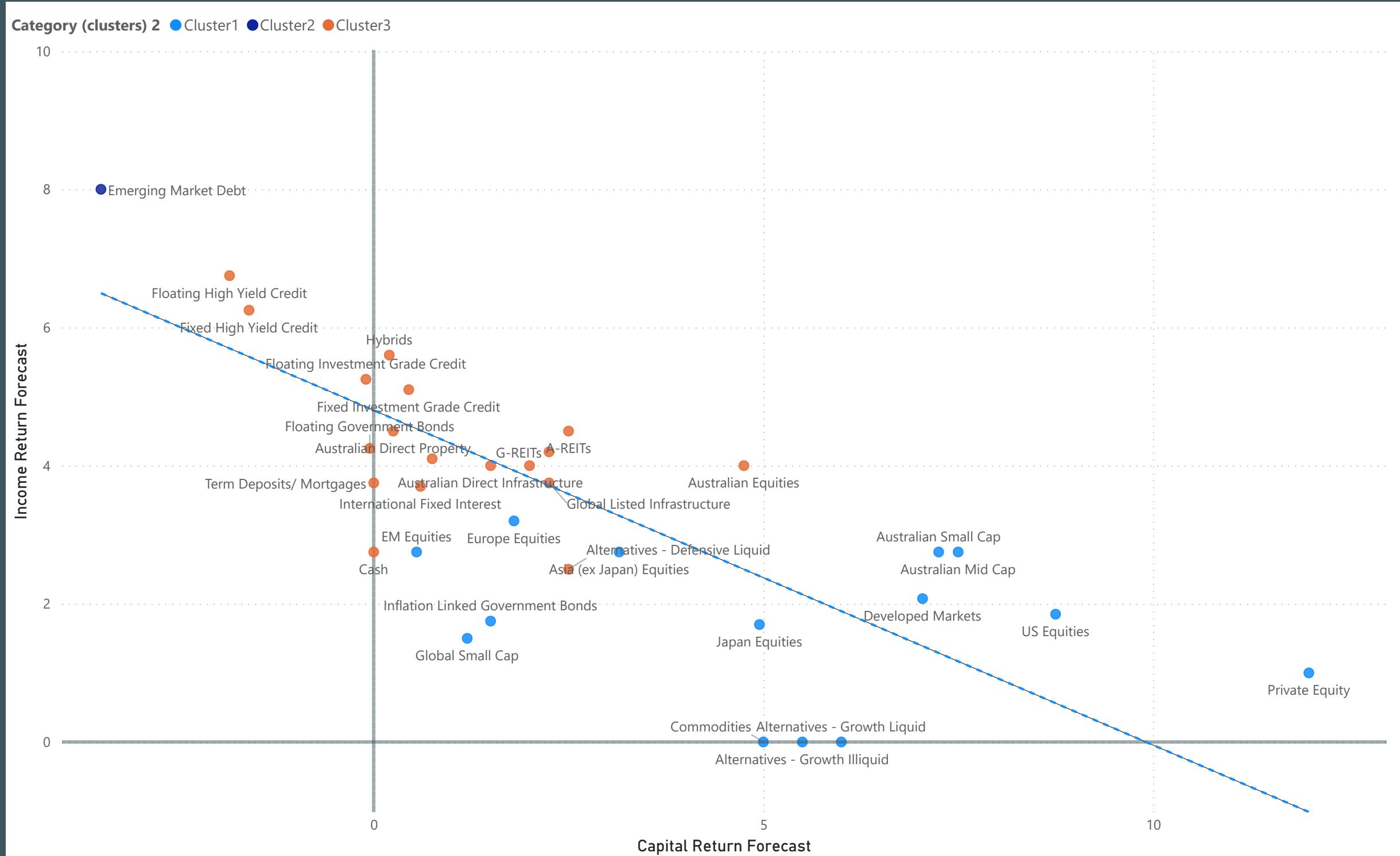
Q1 2024

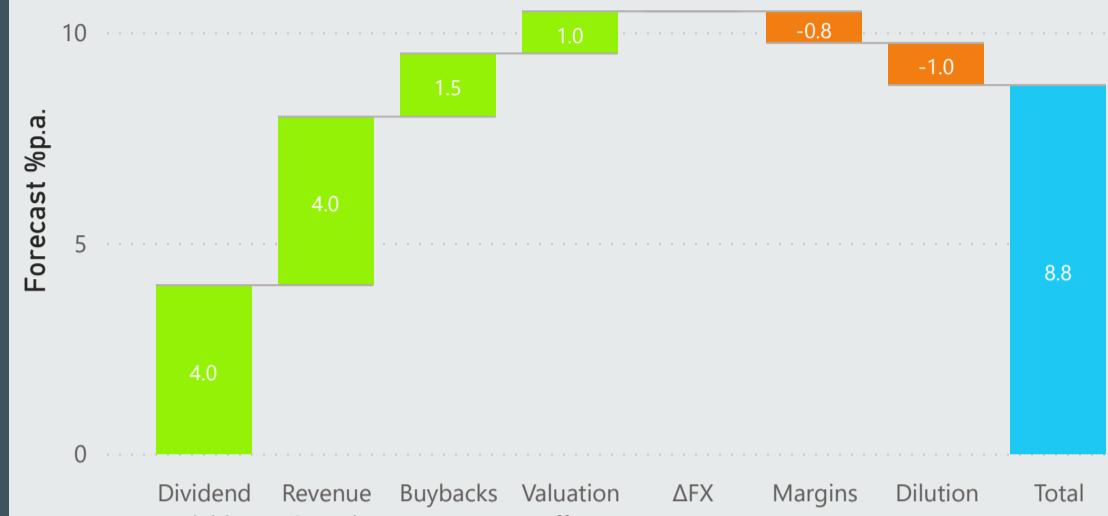
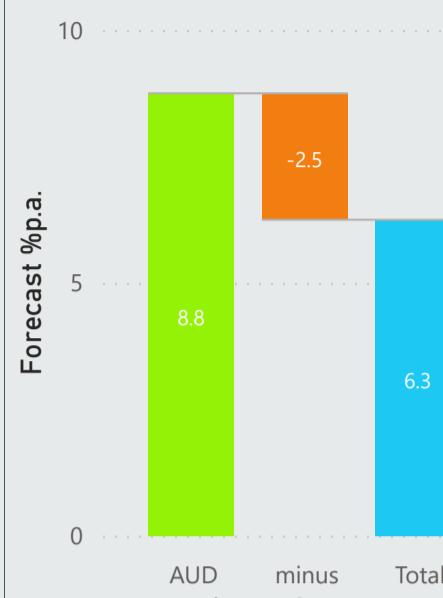
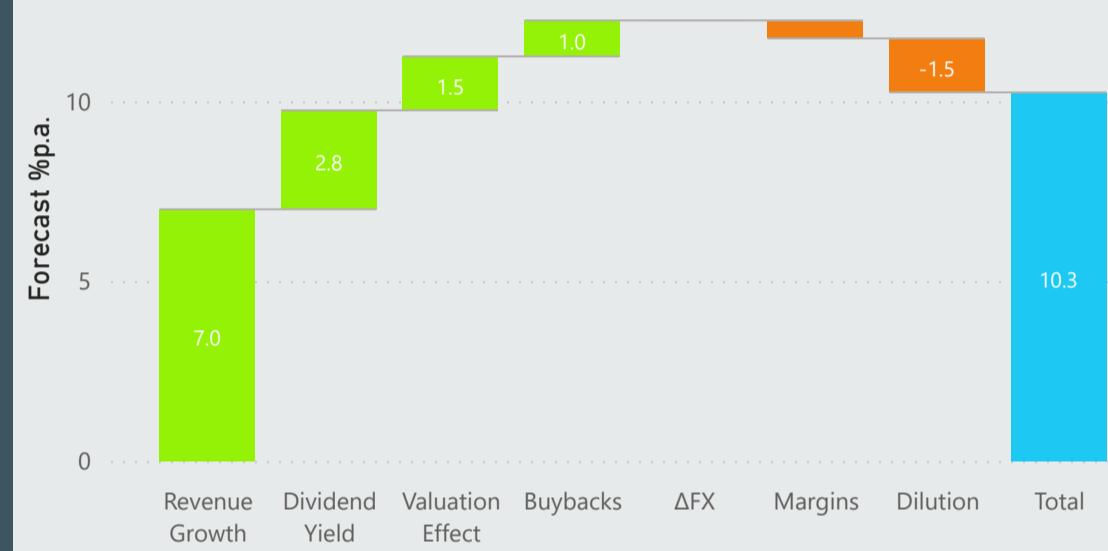
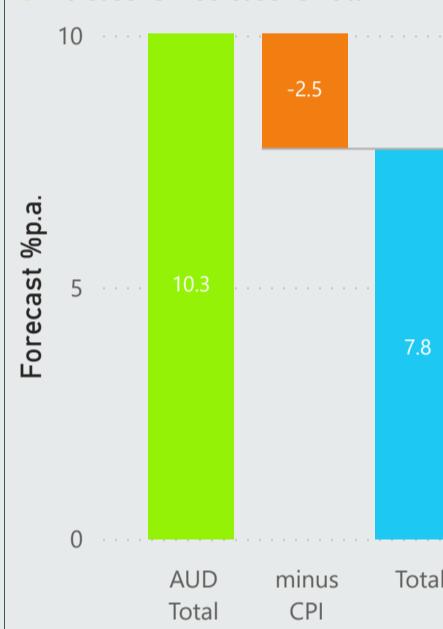


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Long Term Forecast Summary - Income & Capital

Q1 2024



Australian Equities
● Increase ● Decrease ● Total

Real
● Increase ● Decrease ● Total

Australian Mid-Cap Equities
● Increase ● Decrease ● Total

Real
● Increase ● Decrease ● Total

Australian Small-Cap
● Increase ● Decrease ● Total

Real
● Increase ● Decrease ● Total

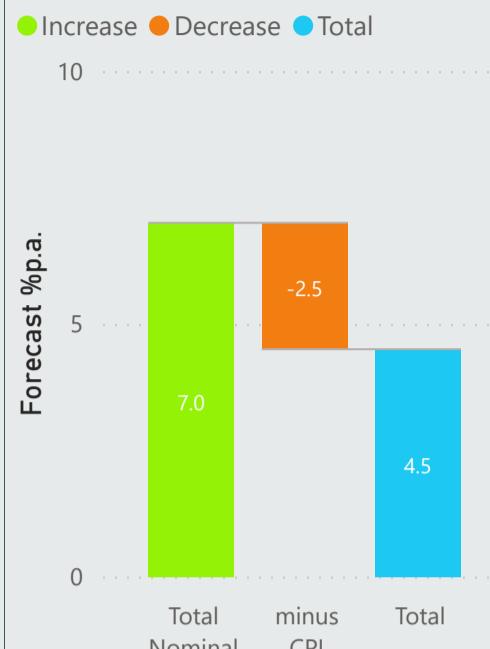




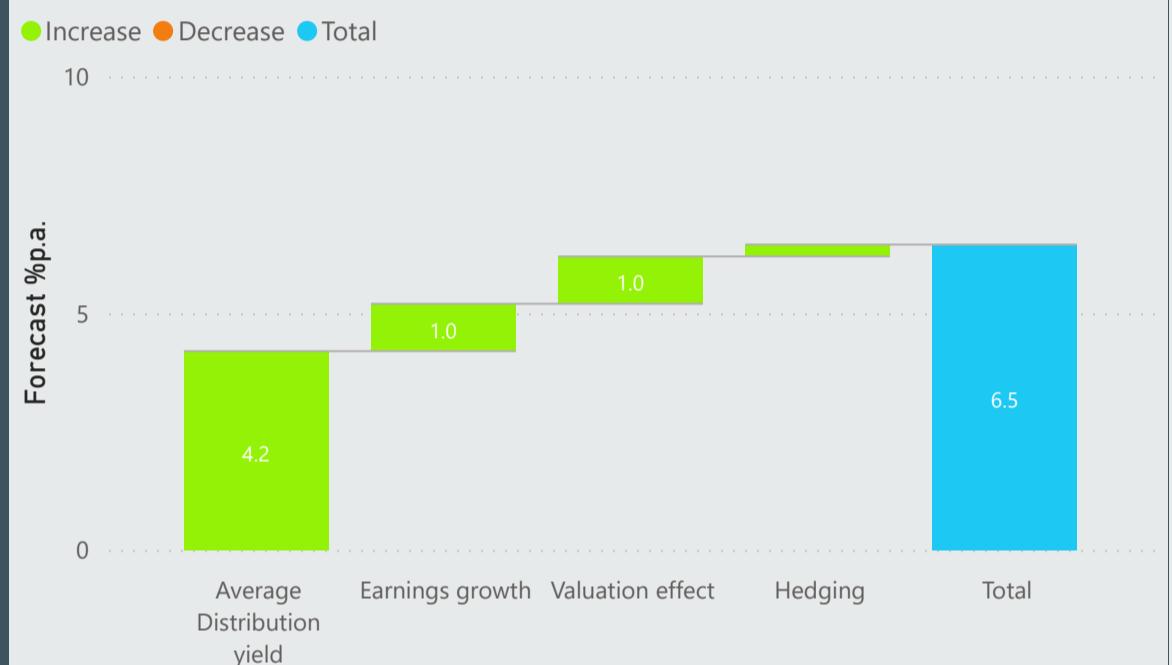

A-REITs



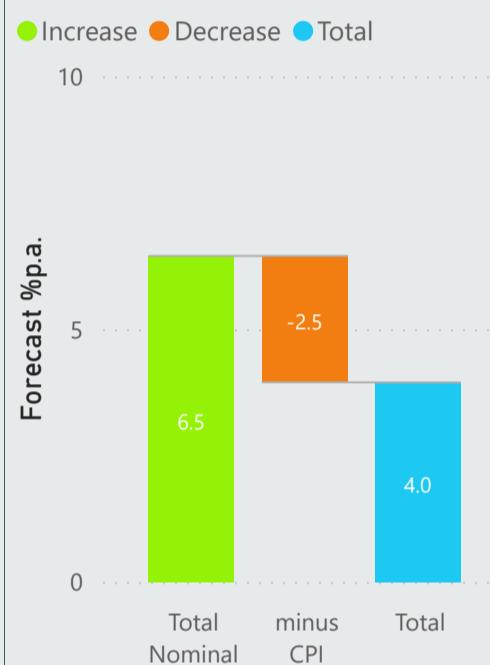
Real



G-REITs



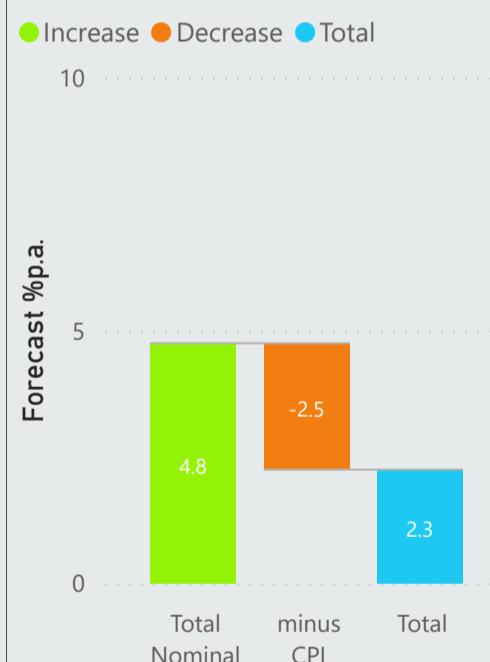
Real

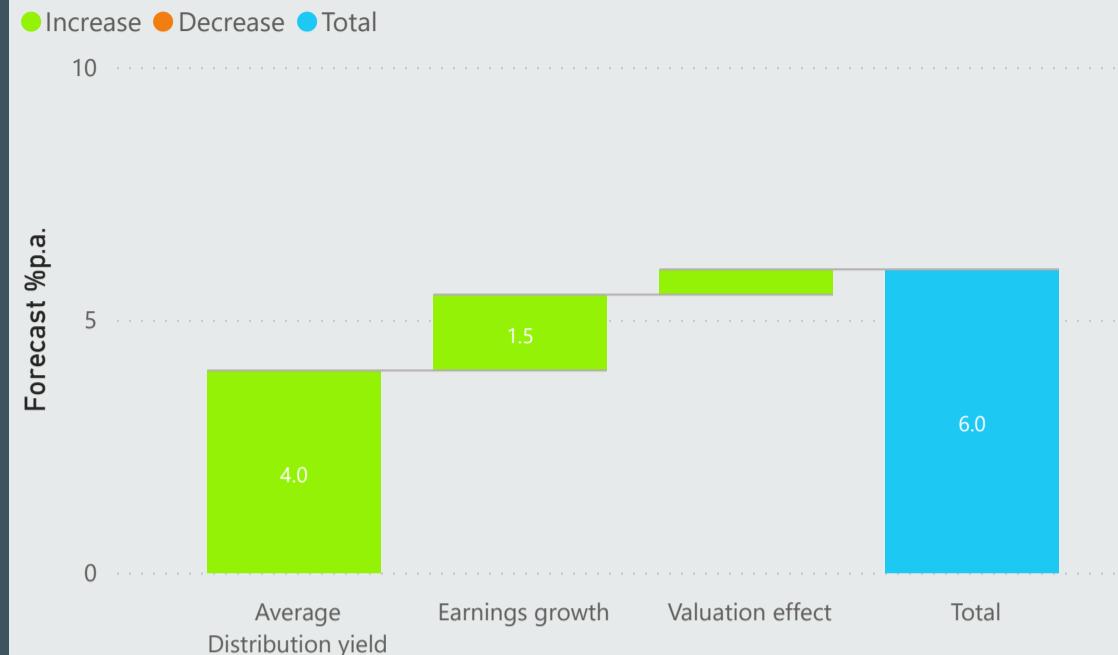
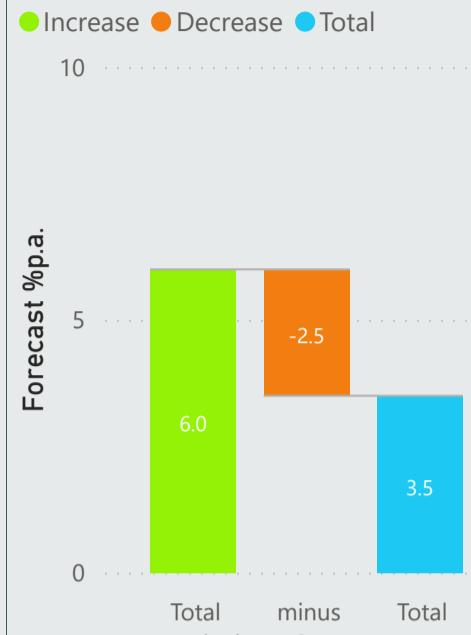
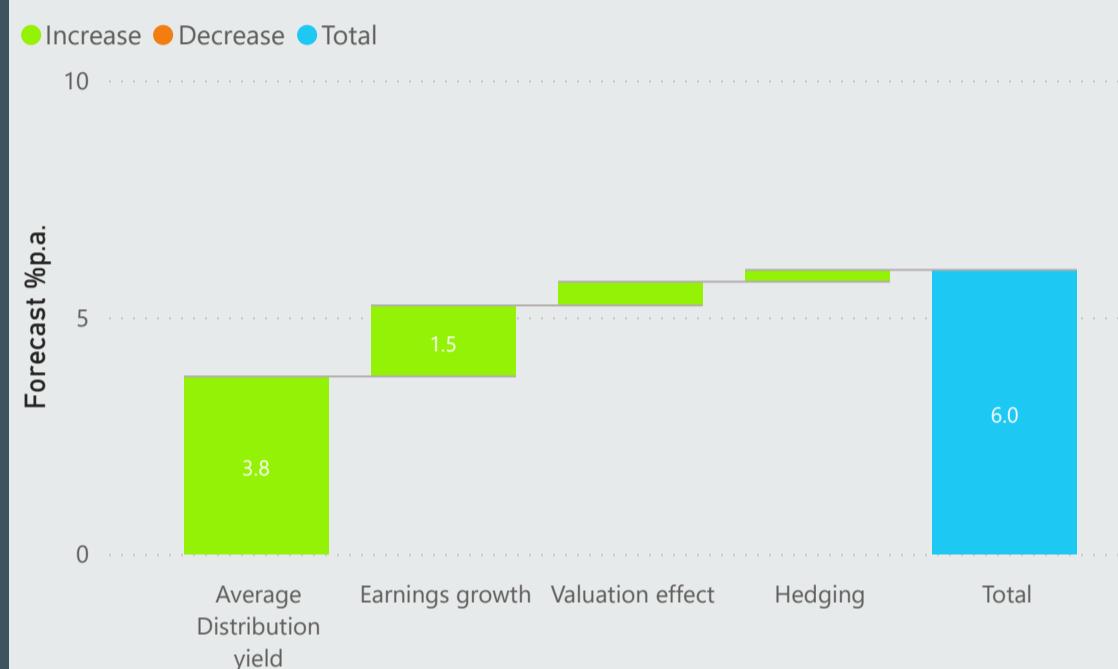
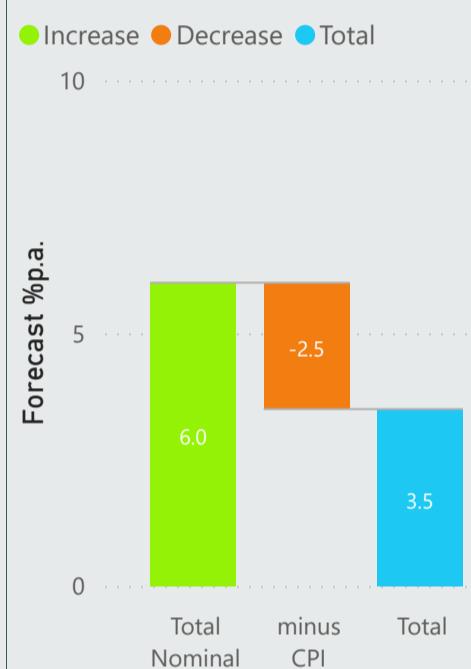


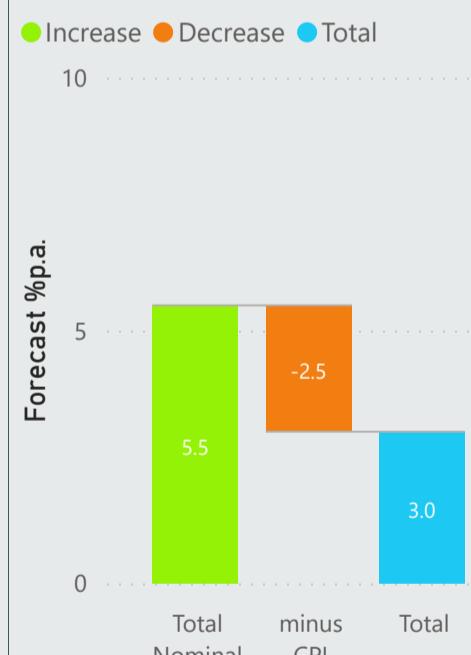
Australian Direct Property



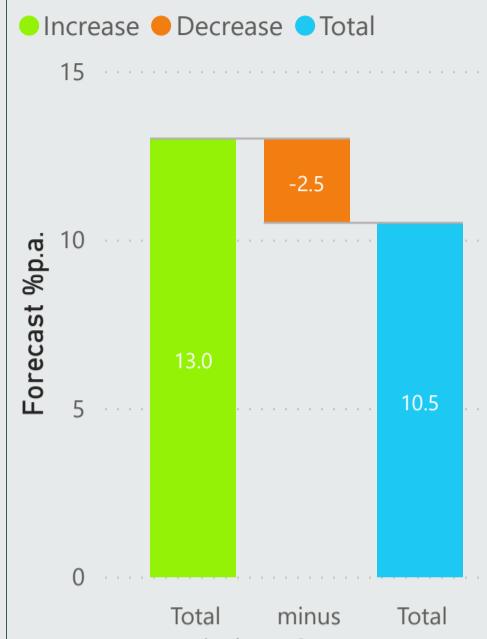
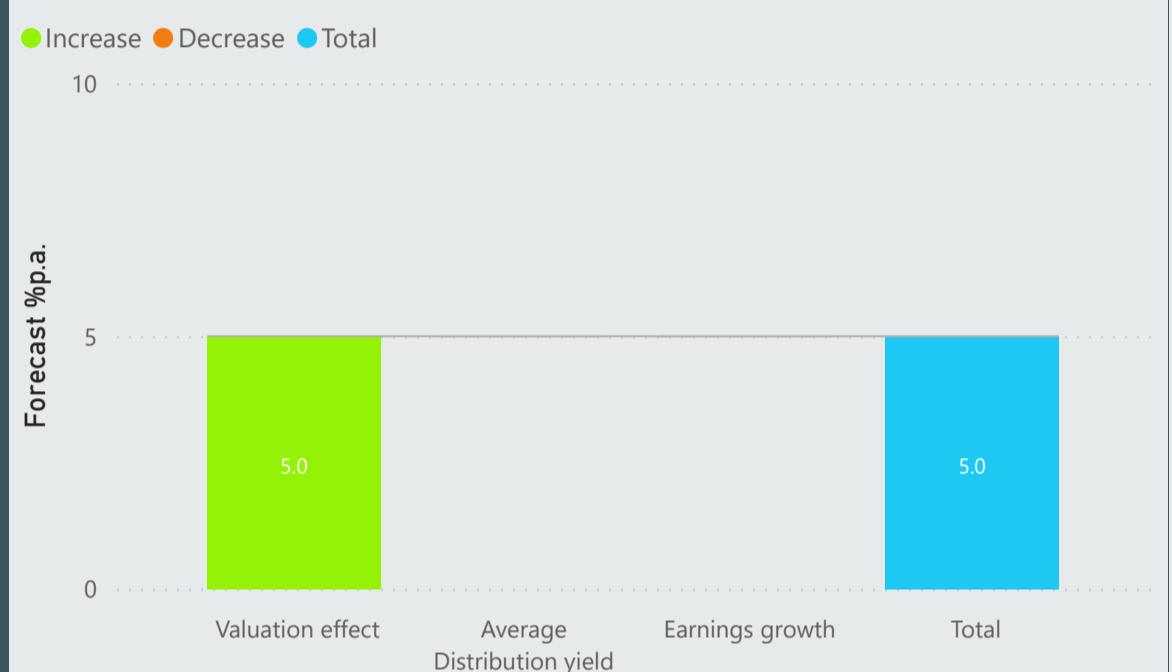
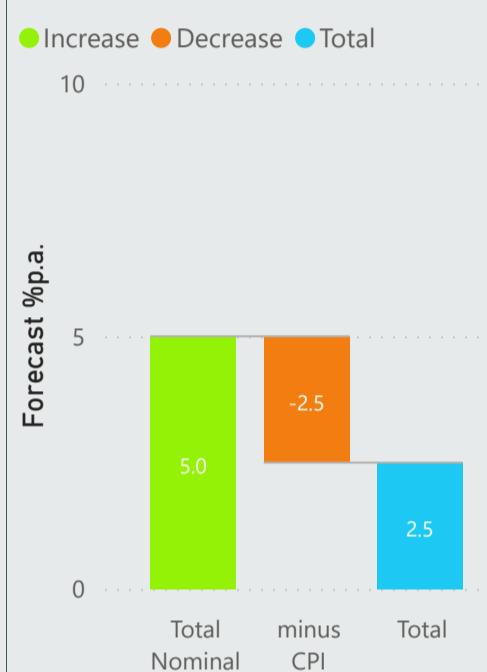
Real

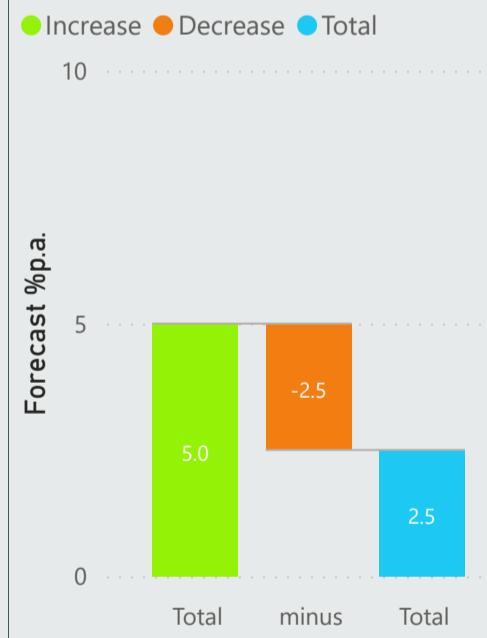


Australian Listed Infrastructure

Real

Global Listed Infrastructure

Real

Australian Direct Infrastructure

Real


Private Equity

Real

Commodities

Real

Alternatives - Defensive

Real


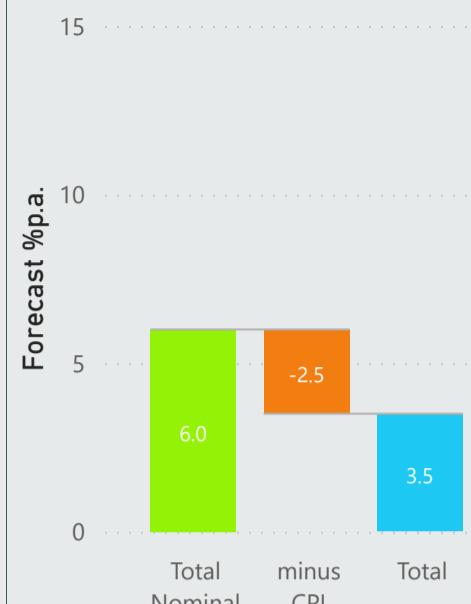
Alternatives - Growth Liquid

● Increase ● Decrease ● Total



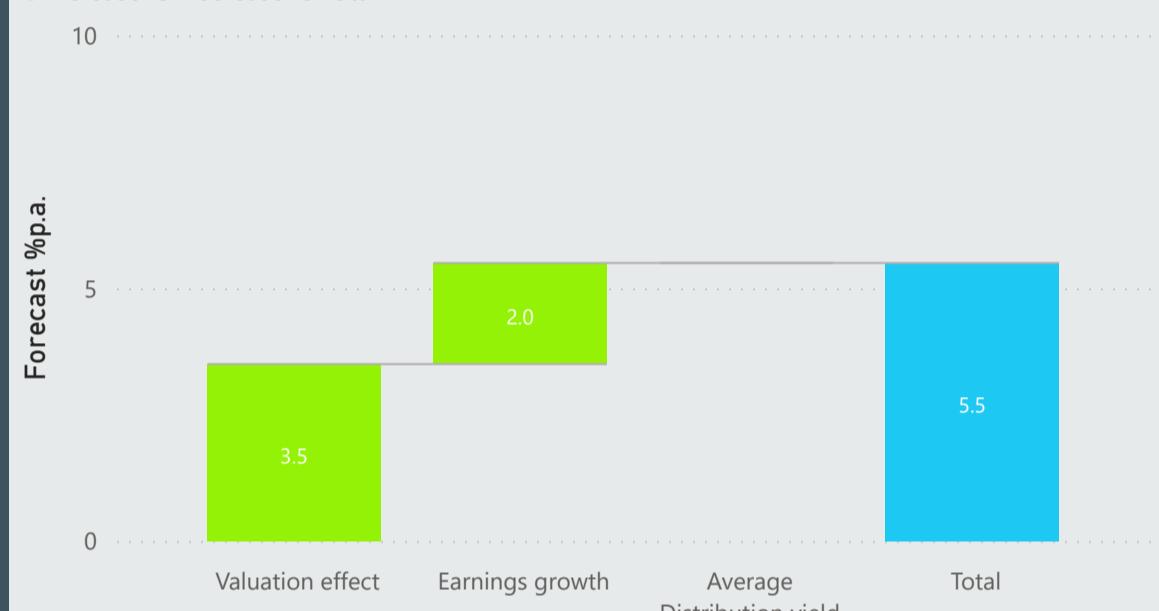
Real

● Increase ● Decrease ● Total



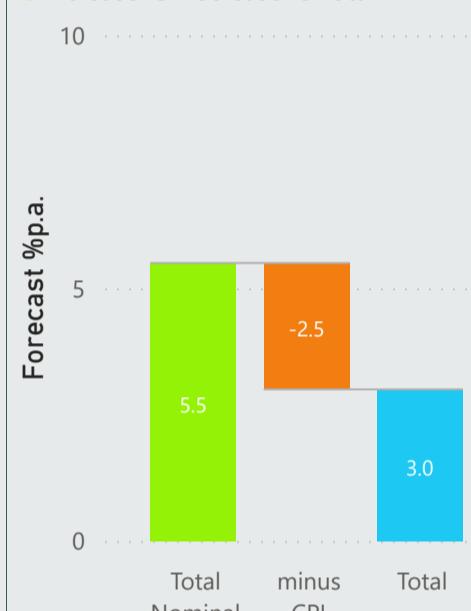
Alternatives - Growth Liquid

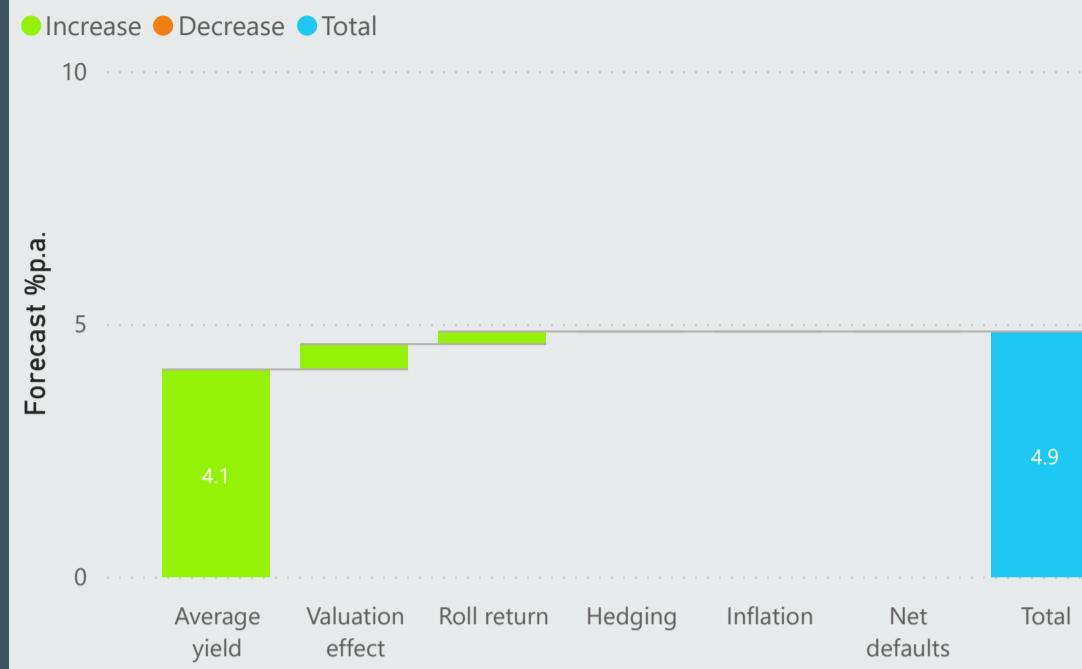
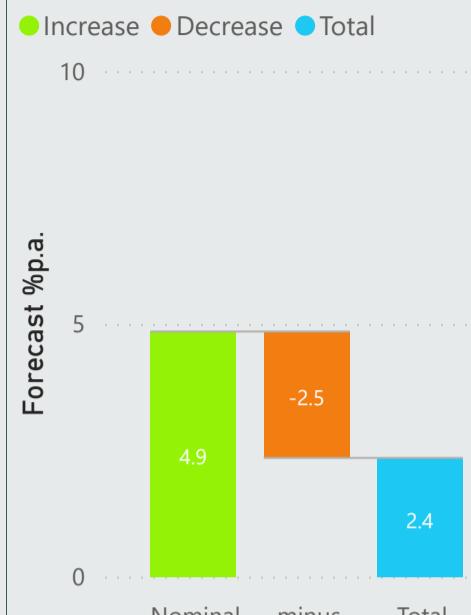
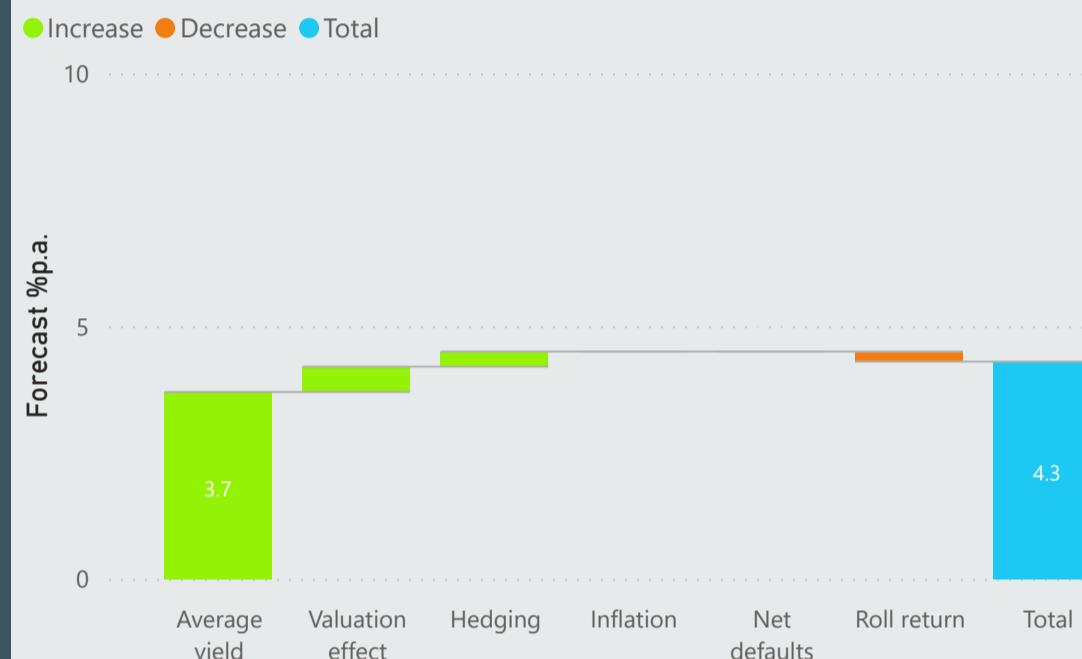
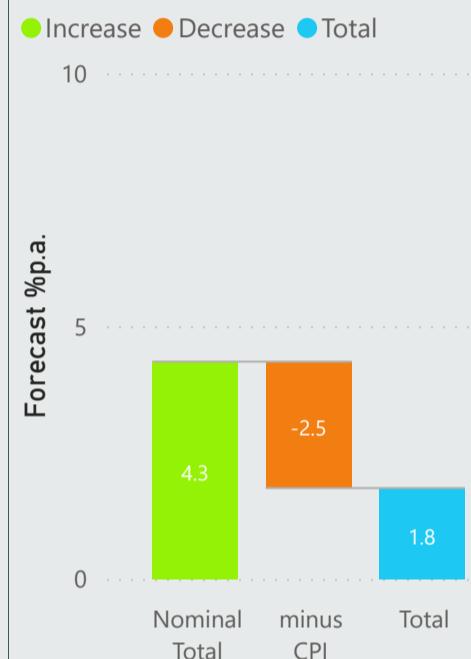
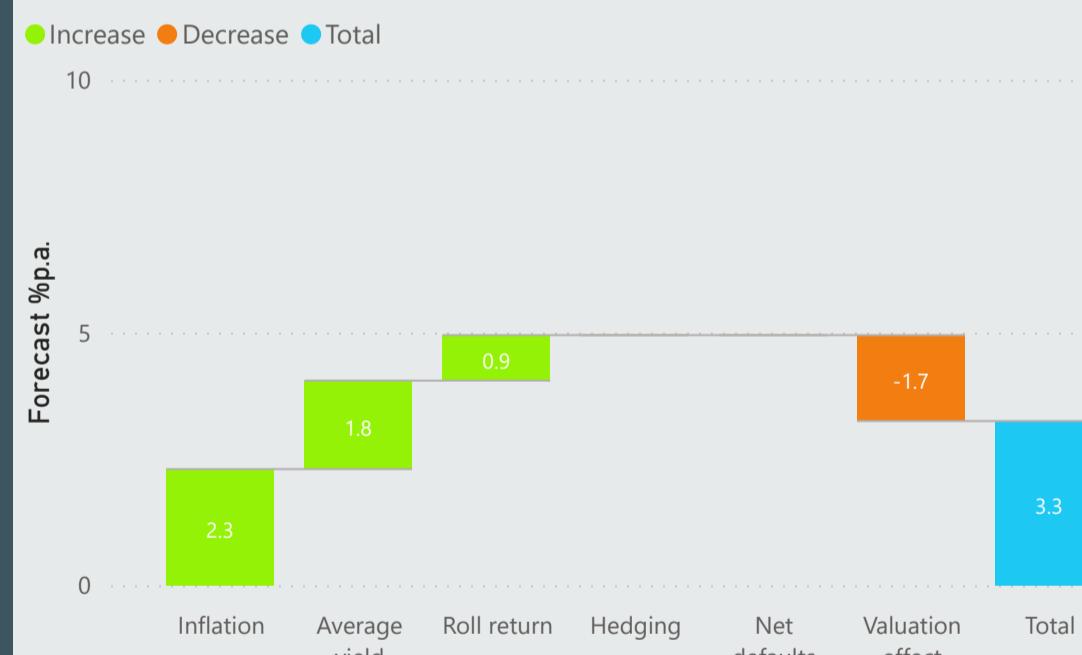
● Increase ● Decrease ● Total



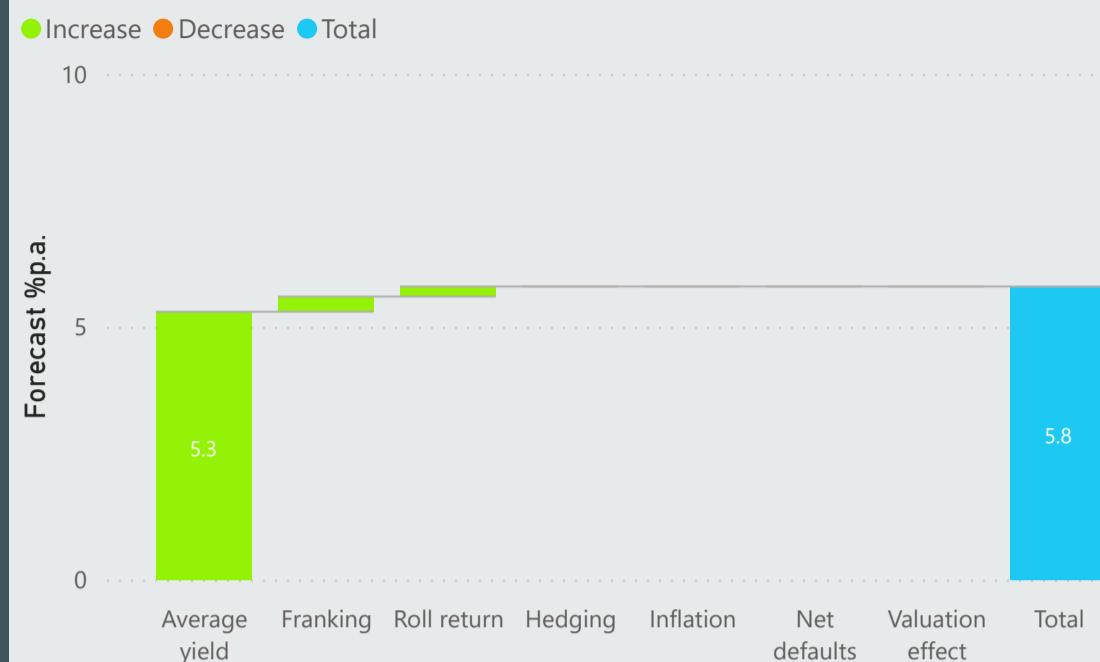
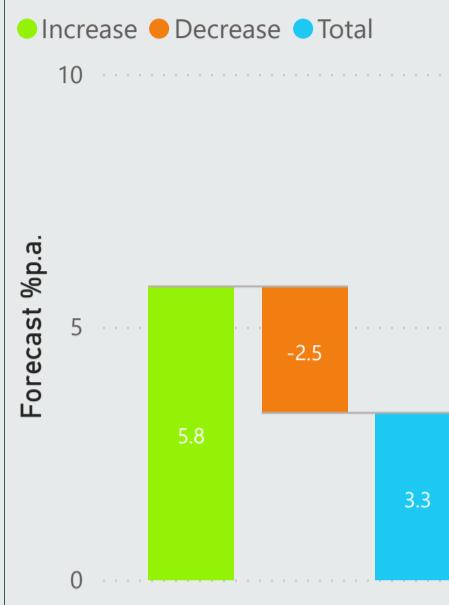
Real

● Increase ● Decrease ● Total



Australian Fixed Interest

Real

International Fixed Interest

Real

Inflation Linked Bonds

Real




Hybrids

Real

Term Deposits

Real

Cash

Real
