

## Notification to the FSRA of assessment of Virtual Asset for Accepted Virtual Asset status

This form must be submitted to the FSRA by an Authorised Person<sup>1</sup> following completion of its assessment of a Virtual Asset (“VA”) against the Accepted Virtual Asset (“AVA”) assessment criteria. The AVA assessment criteria are outlined in COBS Rule 17.2.2 and related Guidance.<sup>2</sup> A separate form is required for each assessed VA.

This form relates to an Authorised Person’s assessment of a VA against the AVA assessment criteria only. An Authorised Person must also engage with the FSRA to ascertain whether there are any other requirements to be met prior to the use of the assessed VA as an AVA.

Authorised Persons are to submit, by email, the completed notification form in PDF format, to their FSRA lead supervisor. The email-attached file must be clearly labelled with a file name using syntax “FirmA\_VA-Name\_YYYYMMDD.pdf”.

Authorised Persons are to disclose all information required in this form and to ensure that all information provided is accurate and complete. Failure to do so may increase the time taken to review this notification.

Where further explanation is required in response to any of the below questions, an Authorised Person should explain how the assessed VA complies with the AVA assessment criteria, as outlined in COBS 17.2.2 and related Guidance.

### Part 1: Preliminary Information and Confirmations

Preliminary Information	
Name of the Authorised Person	
FSRA identification number	
Date of Notification	YYYYMMDD
Submitted by	Name, Title
Date of completion of assessment	YYYYMMDD
Confirmations	
Confirm that:	
<ul style="list-style-type: none"> <li>the assessed digital asset satisfies the definition of a Virtual Asset.<sup>3</sup></li> </ul>	<input type="checkbox"/> Yes <input type="checkbox"/> No [If No, provide further explanation]
<ul style="list-style-type: none"> <li>the VA has been assessed against each of the criteria outlined in COBS 17.2.2 and that the assessment has been appropriately documented.</li> </ul>	<input type="checkbox"/> Yes <input type="checkbox"/> No [If No, provide further explanation]
<ul style="list-style-type: none"> <li>the Authorised Person adhered to its established governance arrangements in assessing the VA.</li> </ul>	<input type="checkbox"/> Yes <input type="checkbox"/> No [If No, provide further explanation]

<sup>1</sup> Unless otherwise defined in this form, capitalised terms shall have the meaning given to them in the FSRA’s Glossary Rulebook.

<sup>2</sup> See Guidance – Regulation of Virtual Asset Activities in ADGM, paragraphs 24-34.

<sup>3</sup> Financial Services and Markets Regulations 2015, section 258.

## Part 2: Details of the assessed VA

**VA Name, [Symbol]:** *TokenA [TokenA]*

Network	Contract Address	Public Explorer(s)
Network name	N/A if native asset	url_to_public_explorer

## Part 3: Assessment Checklist

The questions in this Part do not cover all aspects that an Authorised Person should consider when assessing a VA against the AVA assessment criteria. The FSRA may require further information in respect of any aspect of an Authorised Person's VA assessment to ensure that the assessment is sufficiently comprehensive and robust.

### Traceability/Monitoring

3.1 Are transactions in the VA traceable?

<input type="checkbox"/> Yes	<input type="checkbox"/> No
<ul style="list-style-type: none"><li>If Yes, include details of Authorised Person's transaction monitoring and screening tool</li><li>If No, provide further explanation</li></ul>	

3.2 Does the VA have privacy features?

<input type="checkbox"/> Yes	<input type="checkbox"/> No
<ul style="list-style-type: none"><li>If Yes, provide further explanation</li></ul>	

### Security

3.3 Are appropriate security and resilience measures in place in respect of the VA?

<input type="checkbox"/> Yes	<input type="checkbox"/> No
<ul style="list-style-type: none"><li>If No, provide further explanation</li></ul>	

## Market Profile

- 3.4 Are there any material concerns with the market profile of the VA? This should include any material concerns regarding sanctions or illegal activity associated with the VA.

☐ Yes

☐ No

- If response is Yes, provide further explanation

## Declaration by the Authorised Person

I declare that, to the best of my knowledge and belief, having made due enquiry, the information given in this form, the supplements and documents attached, as well as any applicable supporting documents, is complete and correct.

I understand that it is a contravention of the Financial Services and Markets Regulations to knowingly or recklessly provide to the FSRA any information which is false, misleading or deceptive in a material particular.

I confirm that I have the authority to make this notification, to declare as specified above and sign this form for, or on behalf of, the Authorised Person.

I understand that any personal data provided to the FSRA will be used to discharge its regulatory functions and powers under Abu Dhabi Law No. 4 of 2013, FSMR, the ADGM Data Protection Regulations 2021, and other relevant rules or regulations, and may be disclosed to third parties for those purposes.

Signature of Approved Person <sup>4</sup>	
Date	

Name and position/or title of the above Approved Person

<sup>4</sup> An individual who has been authorised by the FSRA to perform one or more Controlled Functions for an Authorised Person.