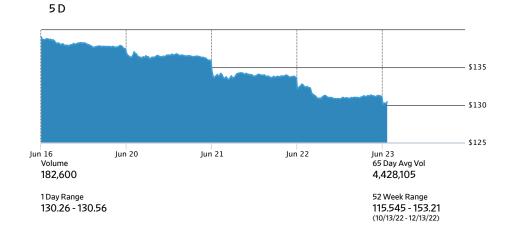
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## International Business Machines Corp.

IBM (U.S.: NYSE)

REAL TIME 9:50 AM EDT 06/23/23

## \$130.415 USD -0.755 -0.58% V



OVERVIEW PROFILE FINANCIALS  $\lor$  RESEARCH & RATINGS  $\lor$  ADVANCED CHARTING

					QUARTERLY	ANNUAL
Fiscal year is January-December. All values USD Millions.	2022	2021	2020	2019	2018	5-year trend
Sales/Revenue	60,530	57,351	55,179	77,147	79,591	
Sales Growth	5.54%	3.94%	-28.48%	-3.07%	-	
Cost of Goods Sold (COGS) incl. D&A	29,228	26,541	25,006	41,762	43,548	
COGS excluding D&A	24,424	20,124	18,311	35,703	39,068	
Depreciation & Amortization Expense	4,804	6,417	6,695	6,059	4,480	
Depreciation	2,407	3,888	4,227	4,209	3,127	
Amortization of Intangibles	2,397	2,529	2,468	1,850	1,353	
COGS Growth	10.12%	6.14%	-40.12%	-4.10%	-	

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Gross Income Growth	1.60%	2.11%	-14.73%	-1.83%	-	
Gross Profit Margin	51.71%	-	-	-	-	
SG&A Expense	23,537	23,787	23,516	24,768	23,244	
Research & Development	6,268	6,216	5,967	5,602	5,027	
Other SG&A	17,269	17,571	17,549	19,166	18,217	
SGA Growth	-1.05%	1.15%	-5.05%	6.56%	-	
EBIT	7,765	7,023	-	10,617	12,799	
Jnusual Expense	1,573	801	2,553	1,045	704	
Non Operating Income/Expense	(4,305)	(330)	(356)	1,292	(314)	
Non-Operating Interest Income	162	52	105	349	264	
nterest Expense	873	1,088	1,268	1,022	686	
Interest Expense Growth	-19.76%	-14.20%	24.07%	48.98%	-	
Gross Interest Expense	878	1,091	1,273	1,027	689	
Interest Capitalized	5	3	5	5	3	
Pretax Income	1,176	4,856	2,585	10,191	11,359	
Pretax Income Growth	-75.78%	87.85%	-74.63%	-10.28%	-	
Pretax Margin	1.94%	-	-	-	-	
ncome Tax	(626)	124	(1,360)	731	2,619	
Income Tax - Current Domestic	575	535	657	246	(215)	
Income Tax - Current Foreign	1,676	1,342	1,208	1,829	2,135	
Income Tax - Deferred Domestic	(3,129)	(1,728)	744	(921)	1,085	
Income Tax - Deferred Foreign	252	(25)	(3,969)	(423)	(386)	

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Minority Interest Expense	20	19	13	25	17	
Net Income	1,783	4,713	3,932	9,435	8,723	
Net Income Growth	-62.17%	19.86%	-58.33%	8.16%	-	
Net Margin	2.95%	-	-	-	-	
Extraordinaries & Discontinued Operations	(143)	1,030	1,658	(4)	5	
Discontinued Operations	(143)	1,030	1,658	(4)	5	
Net Income After Extraordinaries	1,926	3,683	2,274	9,439	8,718	
Net Income Available to Common	1,639	5,743	5,590	9,431	8,728	
EPS (Basic)	1.80	6.35	6.23	10.56	9.52	
EPS (Basic) Growth	-71.70%	1.82%	-40.98%	10.97%	-	
Basic Shares Outstanding	903	896	890	887	912	
EPS (Diluted)	1.80	6.35	6.23	10.56	9.52	
EPS (Diluted) Growth	-71.70%	1.82%	-40.98%	10.98%	-	
Diluted Shares Outstanding	912	905	897	893	916	
EBITDA	12,569	13,440	13,352	16,676	17,279	
EBITDA Growth	-6.48%	0.66%	-19.93%	-3.49%	-	
EBITDA Margin	20.76%	-	-	-	-	
EBIT	7,765	7,023	-	10,617	12,799	

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