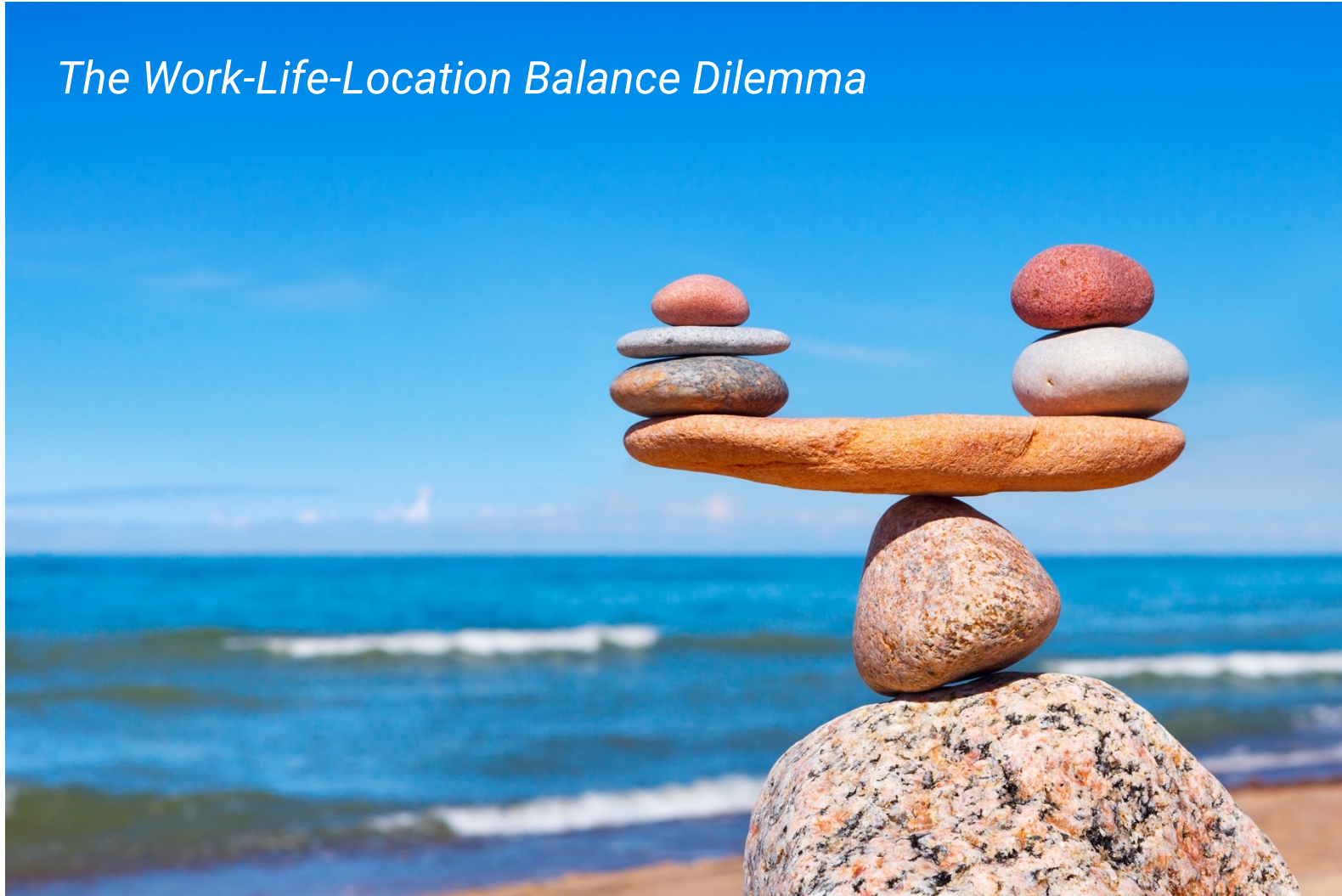


Decision Time: Which Job do you Select?

The Work-Life-Location Balance Dilemma



Let's Try a Valuable Exercise...

The Work-Life-Location Balancing Act

Your resume lists a Masters degree in Engineering Management from the University of Colorado Boulder, and that you took a course in Finance, making you a highly sought-after candidate for many opportunities.

After turning down several offers, you are faced with the following options for your next step. Which do you select?

Attribute	Job A	Job B	Job C
Position	Engineer	Engineer	Engineer
Salary (\$/yr)	\$160,000	\$120,000	\$100,000
Workload (hrs/wk)	50	40	35 (+ lots of vacation)
Location	San Francisco	Cleveland Ohio	Paris France

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The Work-Life-Location Balancing Act

Your resume lists a Masters degree in Engineering Management from the University of Colorado Boulder, and that you took a course in Finance, making you a highly sought-after candidate for many opportunities.

After turning down several offers, you are faced with the following options for your next step. Which do you select?

Attribute	Job A	Job B	Job C	Job D
Position	Engineer	Engineer	Engineer	Consultant
Salary (\$/yr)	\$160,000	\$120,000	\$100,000	\$200,000
Workload (hrs/wk)	50	40	35 (+ lots of vacation)	80
Location	San Francisco	Cleveland Ohio	Paris France	Boston Mass

Let's Try a Valuable Exercise...

The Work-Life-Location Balancing Act

Your resume lists a Masters degree in Engineering Management from the University of Colorado Boulder, and that you took a course in Finance, making you a highly sought-after candidate for many opportunities.

After turning down several offers, you are faced with the following options for your next step. Which do you select?

Attribute	Job A	Job B	Job C	Job D	Job E
Position	Engineer	Engineer	Engineer	Consultant	Ski/Bike Instructor
Salary (\$/yr)	\$160,000	\$120,000	\$100,000	\$200,000	\$40,000
Workload (hrs/wk)	50	40	35 (+ lots of vacation)	80	40
Location	San Francisco	Cleveland Ohio	Paris France	Boston Mass	Aspen Colorado

Let's Try a Valuable Exercise...

The Work-Life-Location Balancing Act

Your resume lists a Masters degree in Engineering Management from the University of Colorado Boulder, and that you took a course in Finance, making you a highly sought-after candidate for many opportunities.

After turning down several offers, you are faced with the following options for your next step. Which do you select?

Attribute	Job A	Job B	Job C	Job D	Job E	No Job
Position	Engineer	Engineer	Engineer	Consultant	Ski/Bike Instructor	World Traveller
Salary (\$/yr)	\$160,000	\$120,000	\$100,000	\$200,000	\$40,000	-\$40,000
Workload (hrs/wk)	50	40	35 (+ lots of vacation)	80	40	1 year
Location	San Francisco	Cleveland Ohio	Paris France	Boston Mass	Aspen Colorado	Anywhere you want

Time to determine your future!

You can download the Work-Life-Location worksheet from the Course Resources!

The Work-Life-Location Balancing Act

Attribute	Job A	Job B	Job C	Job D	Job E	No Job
Position	Engineer	Engineer	Engineer	Consultant	Ski Instructor	World Traveller
Salary (\$/yr)	\$160,000	\$120,000	\$100,000	\$200,000	\$40,000	-\$40,000
WorkLoad (hrs/wk)	50	40	35 (+ vacay!)	80	40	1 year
Location	San Francisco	Cleveland Ohio	Paris France	Boston Mass	Aspen Colorado	Anywhere you want

Let's determine which opportunity is best for you!

Conduct a Multi-Attribute Analysis to identify the job that aligns with your values - the factors most important to you.

The Work-Life-Location Decision Dilemma

Attribute	Job A	Job B	Job C	Job D	Job E	No Job
Position	Engineer	Engineer	Engineer	Consultant	Ski Instructor	World Traveller
Salary (\$/yr)	\$160,000	\$120,000	\$100,000	\$200,000	\$40,000	-\$40,000
Workload (hrs/wk)	50	40	35 (+ vacay)	80	40	1 year
Location	San Francisco	Cleveland Ohio	Paris France	Boston Mass	Aspen Colorado	Anywhere you want

Step 1: Identify the key attributes important to you.

- ✓ Position
- ✓ Salary
- ✓ Workload
- ✓ Location
- ✓ + any others important to you...

The Work-Life-Location Decision Dilemma

Attribute:	Importance Score, S_i	Attribute Weight, W_i	Job A		Job B		Job C		Job D		Job E		No Job	
			Value (1-10)	R_i	Value (1-10)	R_i	Value (1-10)	R_i	Value (1-10)	R_i	Value (1-10)	R_i	Value (1-10)	R_i
	100													
Total														

Step 1: Write them here, ranked most important to least important

- ✓ Position
- ✓ Salary
- ✓ Workload
- ✓ Location
- ✓ ???

The Work-Life-Location Decision Dilemma

Attribute:	Importance Score, S_i	Attribute Weight, W_i	Job A		Job B		Job C		Job D		Job E		No Job	
			Value (1-10)	R_i	Value (1-10)	R_i	Value (1-10)	R_i	Value (1-10)	R_i	Value (1-10)	R_i	Value (1-10)	R_i
	100													
Total														

Step 2: Rate each attribute for all alternatives

Start with Job A: rate each attribute 1 (weak) to 10 (strong)

Do the same thing with Job B...

Do the same thing with Job C...and so forth

The Work-Life-Location Decision Dilemma

Attribute:	Importance Score, S_i	Attribute Weight, W_i	Job A		Job B		Job C		Job D		Job E		No Job	
			Value (1-10)	R_i	Value (1-10)	R_i	Value (1-10)	R_i	Value (1-10)	R_i	Value (1-10)	R_i	Value (1-10)	R_i
	100													
Total														

Step 3A: Assign an importance to each attribute

- ✓ Your most important attribute gets 100;
- ✓ Your least important attribute gets $\ll 100$;
- ✓ Add up all the "Importance Scores", S – this is your Total, SS_i

The Work-Life-Location Decision Dilemma

Attribute:	Importance Score, S_i	Attribute Weight, W_i	Job A		Job B		Job C		Job D		Job E		No Job	
			Value (1-10)	R_i	Value (1-10)	R_i	Value (1-10)	R_i	Value (1-10)	R_i	Value (1-10)	R_i	Value (1-10)	R_i
	100													
Total														

Step 3B: Assign a weight to each attribute

Weight = Importance Score / (Sum of Importance Scores)

$$W_i = \frac{S_i}{\sum S_i}$$

The Work-Life-Location Decision Dilemma

Attribute:	Importance Score, S_i	Attribute Weight, W_i	Job A		Job B		Job C		Job D		Job E		No Job	
			Value (1-10)	R_i	Value (1-10)	R_i	Value (1-10)	R_i	Value (1-10)	R_i	Value (1-10)	R_i	Value (1-10)	R_i
	100													
Total														

Step 4: Calculate the figure of merit, R , for each attribute repeating for all alternatives

Start with Job A: $R_i = W_i \times V_i$

Do the same thing with Job B...

Do the same thing with Job C...and so forth

The Work-Life-Location Decision Dilemma

Attribute:	Importance Score, S _i	Attribute Weight, W _i	Job A		Job B		Job C		Job D		Job E		No Job	
			Value (1-10)	R _i	Value (1-10)	R _i	Value (1-10)	R _i	Value (1-10)	R _i	Value (1-10)	R _i	Value (1-10)	R _i
	100													
Total														

Step 5A: Sum the R_i's for each alternative, A, B, C, D, E and No Job

$$R_{Total} = \sum R_i$$

The Work-Life-Location Decision Dilemma

Attribute:	Importance Score, S_i	Attribute Weight, W_i	Job A		Job B		Job C		Job D		Job E		No Job	
			Value (1-10)	R_i	Value (1-10)	R_i	Value (1-10)	R_i	Value (1-10)	R_i	Value (1-10)	R_i	Value (1-10)	R_i
	100													
Total														

Step 5B: Select the alternative with the largest R_{Total} .

What job did you take?

Is it the result you were expecting?

Plan B: A B&B in the Italian Countryside!?



Next Time...

ESG & Sustainability



Credits & References

Slide 1: Concept of harmony and balance by Aleksandr Simonov, Adobe Stock (142950238.jpeg).

Slide 15: Tuscan villa by martinhlavacek79, Adobe Stock (72278489.jpeg).

Slide 16: ESG concept of environmental, social and governance in sustainable and ethical business, vector illustration by Dapitart, Adobe Stock (423180140.jpeg).