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Here's how vulnerable to automation your job is

4-5 minutes

Another week, another warning about technology taking your job.

This time it comes in the shape of a <u>report</u> from the OECD that finds "the tasks that AI and robots cannot do are shrinking rapidly." The report goes on to say 14% of jobs across 32 countries are "highly vulnerable" to automation.

Such themes are not new. A World Economic Forum report on jobs predicted the Fourth Industrial Revolution would transform labour markets and the Bank of England's Chief Economist, Andy Haldane, has warned "large swathes" of people could become "technologically unemployed."

The OECD's report says that in addition to the highly vulnerable roles, a further 32% of jobs will see significant changes to the way they are carried out.

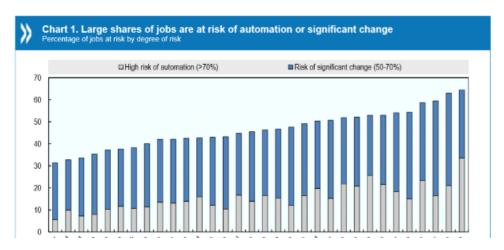




Image: OECD

This chimes with other research suggesting the effect of automation is unlikely to be felt equally. A <u>PwC report on U.K. jobs</u> identified the likely "winners" and "losers" by industry sector. It said health, scientific and technical services and education would see an increase, while manufacturing, transport and public administration would see the largest losses.

Still, in the U.K., the net gain was likely to be "broadly neutral," it concluded, with around the same number of jobs being created as are displaced. That report suggested education holds the key and said the government should invest more in science, technology, engineering and mathematics, as well as art and design, to foster innovation. It also recommended "strengthening the safety net" for those who may find it hard to adjust to the technological changes.

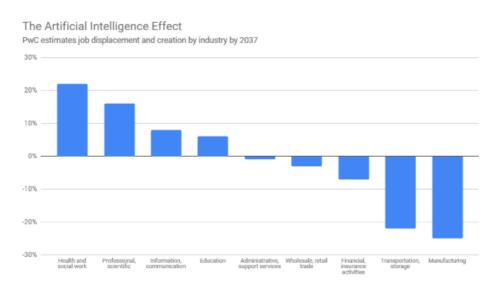


Image: PwC

"People are understandably worried about the impact of AI on jobs,

and businesses and the government need to address these concerns head on," said Euan Cameron, U.K. Al leader at PwC. "It's likely that the fourth industrial revolution will favour those with strong digital skills, as well as capabilities like creativity and teamwork which machines find it harder to replicate."

The training gap

Job-related training will need to be a central part of the response to automation, but there are wide variations in training provision from country to country For example, 16% of workers participated in job related training in Greece and Turkey, compared with 60% in New Zealand and Denmark.

Change in skills demand and composition

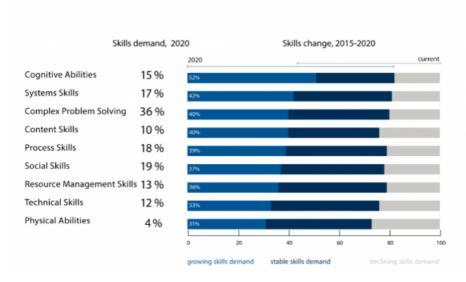


Image: World Economic Forum

The OECD's report calls for policies to educate workers to deal with the changes that are likely to occur. As well as skills like cognitive and social intelligence it also advocates more digital training. The findings are in line with the Forum's Future of Jobs report, which identified the skills needed to keep pace with rapid advances in technology.

Top 10 skills

in 2020

- Complex Problem Solving
- Critical Thinking
- 3. Creativity
- 4. People Management
- 5. Coordinating with Others
- Emotional Intelligence
- Judgment and Decision Making
- Service Orientation
- 9. Negotiation
- 10. Cognitive Flexibility

in 2015

- Complex Problem Solving
- Coordinating with Others
- People Management
- 4. Critical Thinking
- Negotiation
- Quality Control
- Service Orientation
- Judgment and Decision Making
- Active Listening
- 10. Creativity

Image: World Economic Forum

In his predictions, Andy Haldane suggested jobs that focus on skills of human interaction, face-to-face conversation and negotiation would be likely to flourish, while manual jobs are more at risk. The Forum's report identified how the skills needed are evolving, with creativity leapfrogging to become the third most important skill by 2020, up from 10th on the list in 2015.

Have you read?

- 10 skills you'll need to survive the rise of automation
- It's time to dispel the myths of automation
- Will lawyers become extinct in the age of automation?

"So far, the debate on these transformations has been sharply polarized between those who foresee limitless new opportunities and those that foresee a massive dislocation of jobs," the Forum report said. "In fact, the reality is likely to be highly specific to the industry, region and occupation in question and the ability of

various stakeholders to successfully manage change."