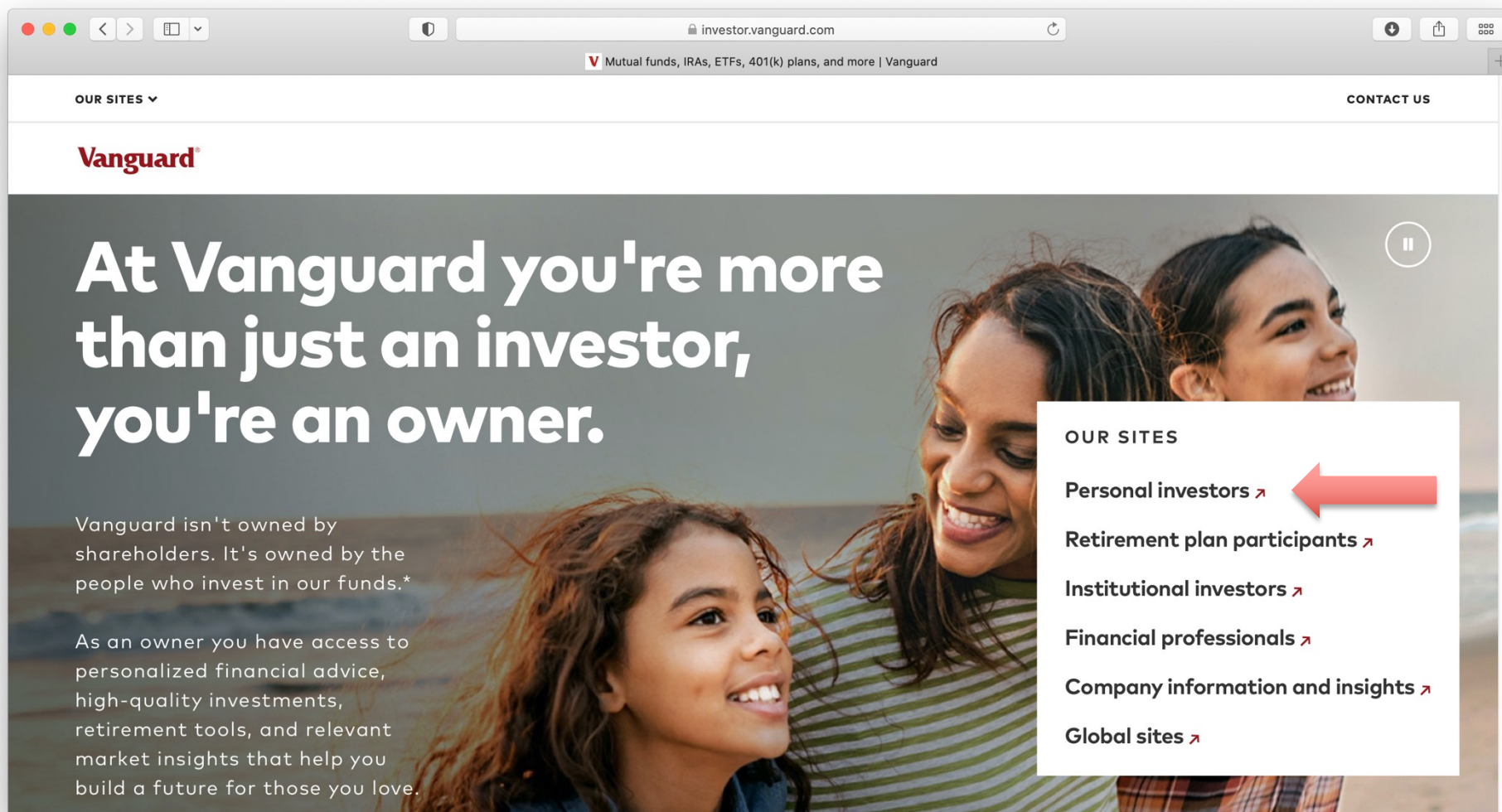


Let's look at some mutual funds...



Go to investor.vanguard.com

Example: Vanguard Mutual Funds

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OverviewPerformancePrice

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263 of 377 results

Ticker | Fund name

Asset class

Risk

Expense ratio

Compare

Filtered by:

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Mutual funds

VFIAX	500 Index Fund Admiral Shares	Stock - Large-Cap Blend	4	0.04%	<input type="checkbox"/>	Buy
VADGX	Advice Select Dividend Growth Fund	Stock - Large-Cap Blend	5	0.45%	<input type="checkbox"/>	Buy
VANGUARD ADVISED ONLY						
VAGVX	Advice Select Global Value Fund	International	5	0.40%	<input type="checkbox"/>	Buy
VANGUARD ADVISED ONLY						

Strategies

Management style

Asset class

Risk scale

Investment minimum

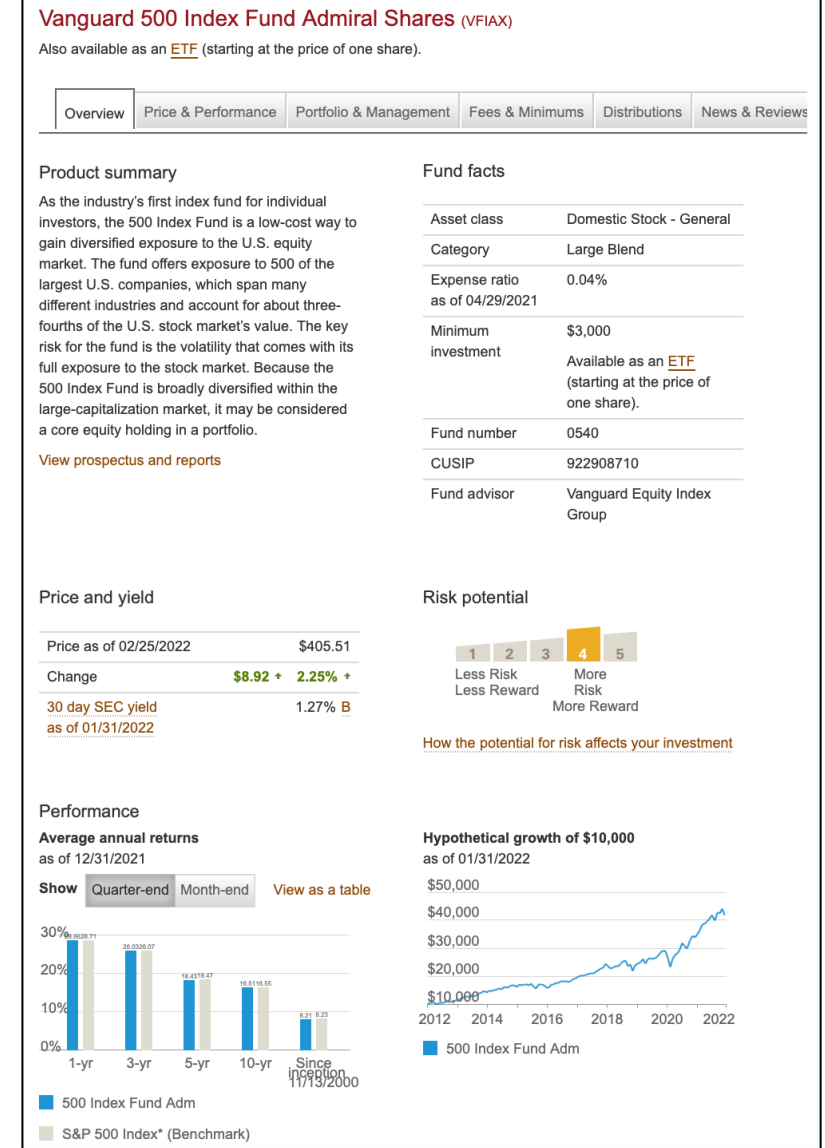
Source: <https://investor.vanguard.com/investment-products/list/mutual-funds>

Example: Vanguard S&P 500 Index Fund

- A mix of the top 500 companies (by market cap*) in the U.S.
- Index Fund: “Passively” managed, individual stocks within the fund are only bought/sold based on the S&P “Index”, the ranking in market cap.
- Low Expense Ratio: 0.04%
- Tracks the overall market, rather than individual or stocks.
- 10-Year Return: 16.51%
- “Moderate-to-High” Risk: 4

* Market Cap = market capitalization = Share Price * # Shares Outstanding

Source: <https://investor.vanguard.com/mutual-funds/profile/VFIAX>



Example: Vanguard “Specialty” Funds

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Strategies

Management style

Asset class

[What's an asset class?](#)

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☐ Fixed income / 27

☐ Money market / 5

☐ Multi asset / 22

☒ Sector & specialty / 3

Risk scale

Overview

Performance

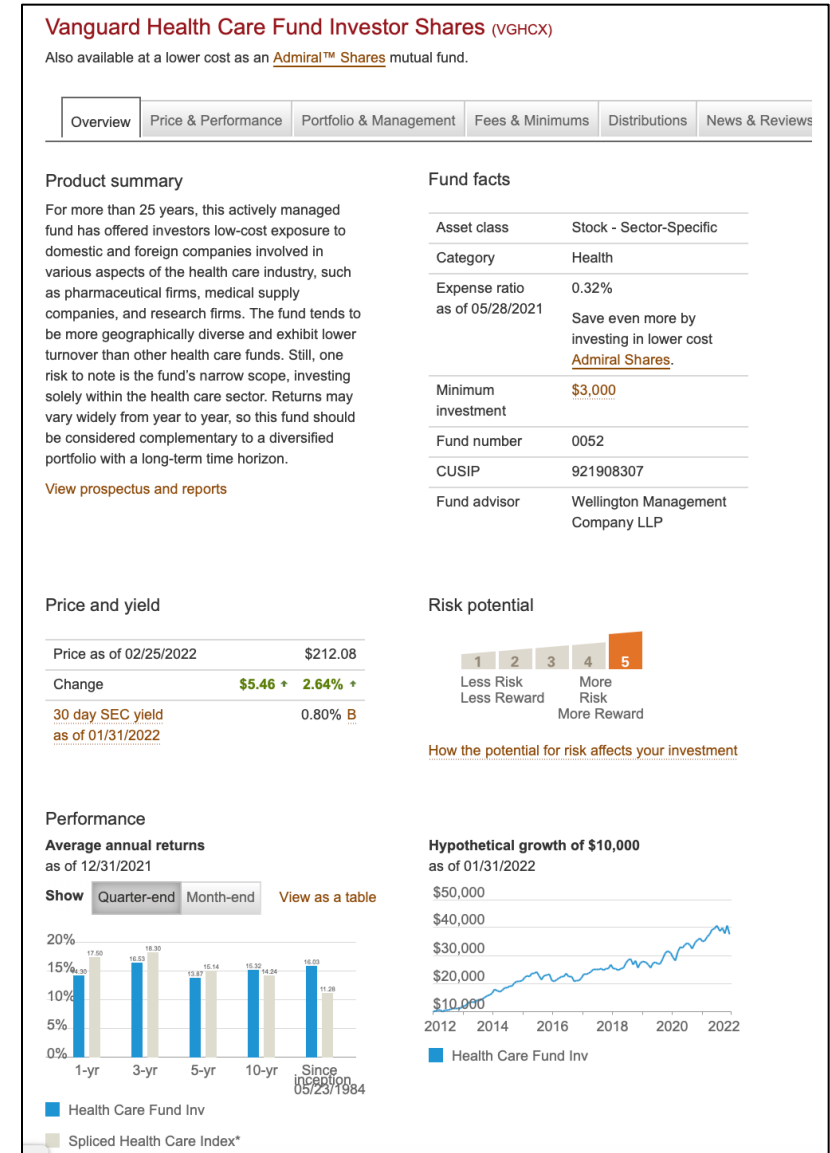
Price

Ticker Fund name ▾	Asset class ^	Risk ^	Expense ratio ^	Compare
VASFX Alternative Strategies Fund	Stock - Long-Short	3	1.28%	<input type="checkbox"/> Buy
VGEXX Energy Fund Investor Shares	Stock - Sector	5	0.37%	<input type="checkbox"/> Buy
VGHXX Health Care Fund Investor Shares	Stock - Sector	5	0.32%	<input type="checkbox"/> Buy

Example: Vanguard Healthcare Fund

- A mix of the healthcare companies Vanguard feels are worth the investment.
- “Actively” managed: individual stocks within the fund are bought/sold based on Vanguard’s investment strategy.
- Higher Expense Ratio: 0.32%
- Typically trends with the healthcare market.
- 10-Year Return: 15.32%
- “High” Risk: 5

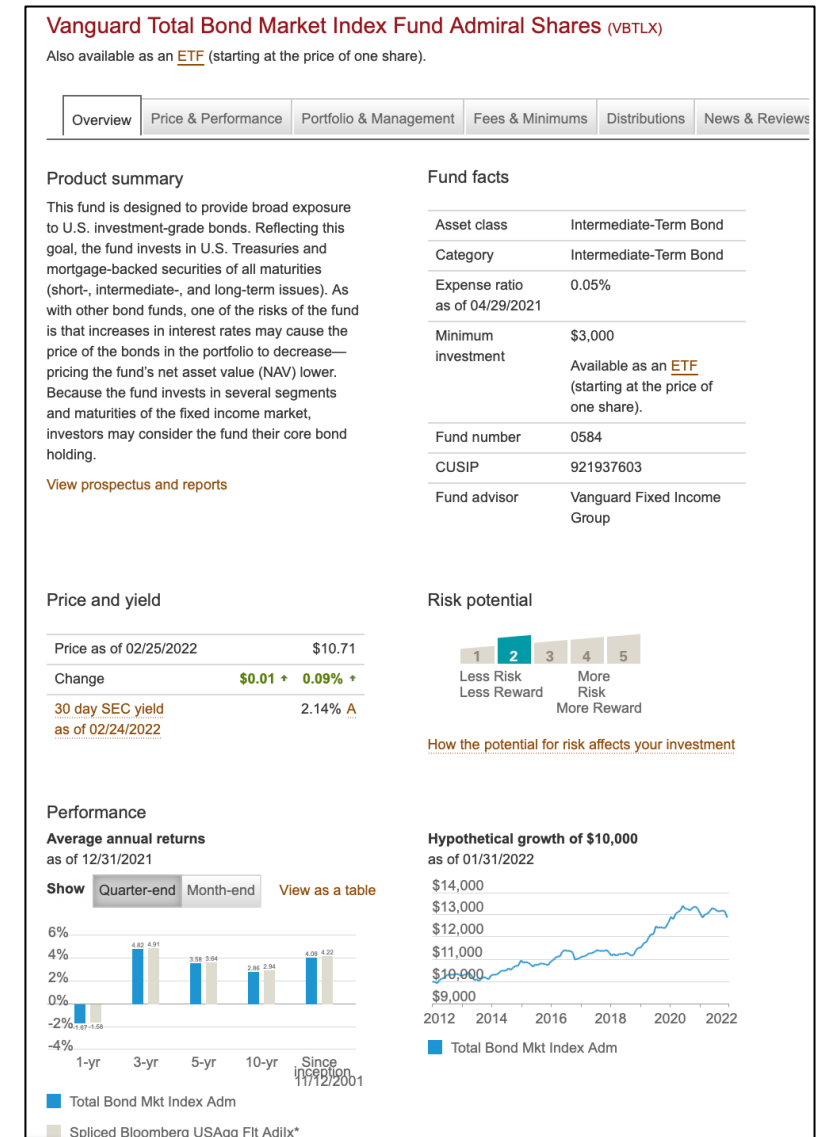
Source: <https://investor.vanguard.com/mutual-funds/profile/VGHCX>



Example: Vanguard Total Bond Index Fund

- A fund containing all government and corporate bonds.
- Passively managed
- Low Expense Ratio: 0.05%
- Tracks all bonds in the U.S.
- 10-Year Return: 2.86%
- “Low” Risk: 2

Source: <https://investor.vanguard.com/mutual-funds/profile/VBTLX>



Source: investor.vanguard.com

Main Takeaways...

Funds are baskets of stocks, bonds or combinations of the two.

Mutual funds are traded through the company that created them, whereas Exchange-Traded Funds, or ETFs, trade just like a stock on the exchanges.

Funds are either “Actively” managed by a fund manager and their teams, or “Passively” managed, as in the case of Index funds.

The cost of managing the fund is passed on to investors through the “Expense Ratio”, with actively managed funds generally having a higher expense ratio than passively managed Index funds.

There are many funds out there, each with a specific investment goal established by the fund company. Which one is right for you depends on many factors, such as your investment goal, and your overall risk profile!

Next Time...

The Concept of Asset Allocation



Credits & References

Slide 1: Vanguard image source: screenshot of homepage, <https://investor.vanguard.com/corporate-portal/> (accessed May 1, 2022).

Slide 2: Vanguard Mutual Fund image source: screenshot of Discover Funds page, <https://investor.vanguard.com/investment-products/list/mutual-funds> (accessed May 1, 2022).

Slide 3: Vanguard S&P500 Index Fund image source: <https://investor.vanguard.com/mutual-funds/profile/VFIAX> (accessed May 1, 2022).

Slide 4: Vanguard Mutual Fund image source: screenshot of Discover Funds page, <https://investor.vanguard.com/investment-products/list/mutual-funds> (accessed May 1, 2022).

Slide 5: Vanguard Health Care Fund image source: <https://investor.vanguard.com/mutual-funds/profile/VGHGX> (accessed February 22, 2022).

Slide 6: Vanguard Total Bond Market image source: <https://investor.vanguard.com/mutual-funds/profile/VBTLX> (accessed February 22, 2022)

Slide 8: Investment planning and reporting concept by Montri, Adobe Stock (126188197.jpeg).