Assignment - 1

* Define a Problem statment & a give brief executive summary snapshot
1] Executive summary snapshot
2] Project description
3] Project scope.

Problem :-

Small businesses problem often struggle with accurately calculating and filling taxes due to complex regulations and frequent changes in tax laws. this leads to error, penalties, & unnessary financial problem. Many small business owner lack the knowledge and tools to effectively manage their tax obligations, resulting in lost time & resources.

1] Executive summary snapshot :-

The proposed solution is to develop an automated tax managment system specifically designed for small business. this system will simplify the process of tax calculation, filling, and compliance by integrating real-time tax updates, providing easy-to-use tools for data entry, and offering guidance on tax deductions and credits. By doing so, it will help small business owners avoid costly mistakes and ensure timely tax submissions.

Date
Page

2] Project Description :-

The Project involves designing and implementing a comprehensive tax management platform that caters to the needs of small business. this system will simplify the process of tax calculation, integration with accounting software, real-time updates on tax law changes, and a user-friendly interface for filing tax returns. the system will also provide educational resources to help business owners understand their tax obligations and optimize their tax strategies.

3] Project Scope :-

Requirement analysis : Gather requirements from small business owners and tax professionals to identify key features and functionities.

System design :- Create a detailled design of the tax management platform, including user interface backend architecture and integration point with existing systems.

Development :- build the platform using appropriate technologies, ensuring it is scalable, secure & easy to use

Testing :- Conduct through testing to ensure the system accurately calculates taxes, integrates seamlessly with other tools, and complies with all legal requirements.

Deployment :- roll out the platform to a pilot group of small business, gather feadback, & make necessary adjustment before a full launch.

The Project aims to reduce the complexity of tax management for small business, allowing them to focus more on their core operations while staying compliant with tax regulations.