



EQUITAS SMALL FINANCE BANK LTD.
 No. 788, 4th Floor, Phase-3, F3B, Spencer Plaza,
 Anna Salai, Chennai - 600 002.
 Board No.: 044-8299 3000, Toll Free No.: 1800 3000 3060

Sanction Letter

Date: 08/01/2019
 Place: FARIDABAD

To,

Customer

AASHISH

S/O SUKHBIR SINGH H.NO 28 VILLAGE BADARPUR SAID

BALLABGARH

FARIDABAD

INDIA

121004

9711952915

Co-Borrower 1

BABITA

W/O ASHISH

H.NO 28, BADARPUR SAYED

BALLABGARH

FARIDABAD

INDIA

121004

9543094319

Guarantor 1

NOT APPLICABLE

Co-Borrower 2

SUKHBIR SINGH

S/O HUKAM SINGH, H.NO 33, KHERI KALAN

BADARPUR SAYED

BALLABGARH

FARIDABAD

INDIA

121004

0990073752

Guarantor 2

Further to your application for a finance facility, we are glad to inform you that your loan application has been sanctioned as per the following terms and conditions:

Proposal Number: FRDBD0001521

VEHICLE DETAILS			
Vehicle Make	EICHER	Vehicle Model	EICH000004
Year of Manufacture	2012	Vehicle Registration No.	HR 38 R-9345
Engine No.	E483CDCE575260	Chassis No.	MC263ERC0CE251278
LOAN APPROVED DETAILS			
Asset Cost (Rs.)	479000.00	Loan Amount (Rs.)	303000.00
Loan Tenor (Months)	24	Repay (Months)	23
Interest Rate (%)	11.7500	All-inclusive IRR (%)	22.0349
No. of Adv. EMI	0	Adv. EMI Amount (Rs.)	0.00
Processing Charges (Rs.)	6257.00	Credit Shield Charges (Rs.)	624.00
NPDC Charges (Rs.)	0.00	Roll Over PDC Charges (Rs.)	0.00
EMI Coverage Premium Amount (Rs.)	0.00		
Personal Accident cover	628.00	Value Added Services	620.00
Insurance Premium (Rs.)	16748.00	Rate of penal interest for delay in repayment (%)	3.00% per month
EMI Due Date	10	EMI Amount (Rs.)	16270.00
EMI Start Date	10 FEB 2019	EMI End Date	10 DEC 2020
Mode of Payment	NACH	Field Visit Charges Applicable	No

Please read below the other general terms and conditions of the sanction, which forms an integral part of this letter. This sanction is valid for a period of 15 days from the date of issuance of the same, at the expiry of which the sanction will lapse.

For Equitas Small Finance Bank Limited

Authorized Signatory

Authorized Signatory

Sanction Letter accepted together with the Terms & Conditions

Ashish
Customer Signature

Co-Borrower Signature

Guarantor 1 Signature

Co-Borrower 2 Signature

Guarantor 2 Signature

General Terms & Conditions

1. The disbursement of the loan shall be at the absolute and sole direction of Equitas Small Finance Bank Limited (ESFB). The Bank reserves the right to amend or altogether cancel the sanction before disbursement at its sole discretion.
2. This sanction is subject to execution of loan document in the prescribed format of ESFB.
3. ESFB may request such other additional documents other than those collected from the applicant/co-applicant/guarantor with the application or at any point in time later.
4. All payments shall be made in favour of Equitas Small Finance Bank Limited (ESFB) vide cheque or such other mode at the discretion of the Bank against a receipt acknowledging the payment.
5. Additional charges including but not limited to service charge, documentation charge, outstation cheque charge etc., may be levied by ESFB as may be applicable to the applicant/borrower/customer.
6. All indirect taxes, duties, levies including but not limited to interest tax, GST by the Government will be additionally levied on the charges payable by the borrower in connection with the loan.
7. Repayment shall be subject to payment of foreclosure charges as applicable from time to time.
8. The rates of interest will be different for different categories of borrowers based on the individual credit and risk profiles assessed by the Bank.
9. There will be a levy of additional interest for the payments delayed by the borrower @ 36% p.a. i.e., 3% p.m.
10. The borrower can opt for repayment of the loan through PDC / ECS / NPDC (Non PDC) / RPDC (Rolling PDC) or any other new mode, as may be required by the Bank from time to time, in line with the prevalent business and banking practices.
11. If you opt for charging of upfront fees, disbursement amount under the loan contract is liable for the following deductions:
 - (a) Rs.2,500/- in case your account remains under NPDC category which means no PDC is provided by you towards the instalments under the loan contract.
 - (b) Rs.1,500/- in case your account remains under RPDC category which means PDCs are provided by you only in part covering not less than 10 instalments under the loan contract. PDCs covering less than 10 instalments will be construed as NPDC category.
12. In relation to the above, you will also become eligible for the following:
 - (a) The upfront fees earlier collected for NPDC category, will be refunded to you in an within 30 days from the date of disbursement which means converting your loan account from one of NPDC to full PDC.
 - (b) The upfront fees earlier collected for RPDC category, will be refunded to you in case of your, converting your loan contract from RPDC to full PDC within 30 days from the date of disbursement.

If the repayment mode is PDC / ECS and the borrower fails to honour the commitment, Rs.250/- will be charged for every visit towards dishonour of the

cheque / bounce of ECS instruction

13. In the case of NPDC customers, who have opted for payment of upfront fees, if customer pays in first visit, no charge is applicable. If subsequent visits are required, Rs.250/- per visit will be charged.
14. In case of NPDC customers, who have opted for payment of upfront fees and Bank needs to send their representative to collect the monthly instalment, a sum of Rs.150/- will be charged to his account. In case the borrower fails to pay on the due date, then for each field visit made by the executive, the borrower's account will be debited with Rs.250/- towards field collection charges.
15. In the case of RPDC customers, who have opted for payment of upfront fees, in the event of bounce of cheque, Rs.250/- will be charged for every field visit.
16. In the case of RPDC customers, who have not opted for payment of upfront fees, in the event of bounce of cheque, Rs.250/- will be charged for every field visit.
17. The borrower should cover his vehicle by way of comprehensive insurance only and the policy cover should be submitted within 15 days of the related insurance expiry period. In the event of non-compliance on this, the borrower's account will be debited with a sum of Rs.250/- per month or part thereof, till the renewed policy is received by us.
18. Post-dated cheques may be swapped at no additional charge. However, since the PDCs are stored in a centralised location in Head Office of ESFB, reasonable time must be given by the borrower to facilitate the process of retrieval and sending the same to the Branch concerned.
19. Statement of Account can be obtained from the branch annually without any charge. For any subsequent request within the year, Rs.500/- will be charged for every instance.
20. Any cost incurred towards legal, seizure, parking etc., will be charged at actuals.
21. Pre-closure charges will be 4% on future principal.
22. Part payment charges will be 2% on future principal.
23. There will be no charge for issuing NOC. Issuance of duplicate NOC will, however, attract a charge of Rs.500/- for every instance.
24. In case of any queries on your loan agreement, you may contact either our branch or our Central Customer Care Unit at Toll Free No: 1800 3000 5060 to help us serve you better.

Ashish
Customer Signature

Co-Borrower 1 Signature

Guarantor 1 Signature

Co-Borrower 2 Signature

Guarantor 2 Signature

Acceptance of the Customer

M/s. Equitas Small Finance Bank Limited
No.759, 4th FLOOR, PHASE-2,
F39, SPENCER PLAZA, ANNA SALAI,
CHENNAI 600 002

I/We hereby confirm that I/We have read and understood all the terms and conditions of sanction of the loan facility extended to me and give my/our unconditional acceptance for the sanctioned facility as per the said terms and conditions.

Further, I/We hereby give my/our consent to deduct a sum of 8129.00 as agreed and opted for payment of by me/us vide the above mentioned application form and I am/we are aware that the same is included in the above EMI. (strike-out if out applicable)

All the terms and conditions of sanction of the above loan facility have been explained to me/us. Mr / Mrs / Miss
MANOJ DHANKAR (EQM21631) (Employee / DSA Name and employee ID/DSA, code has to be mentioned) and I/we have understood the same.

PAYMENT TYPE: Customer

PAYEE NAME: JASHISH

PAYMENT AMOUNT: 294871.00

Customer Signature

Co-Borrower 1 Signature

Guarantor 1 Signature

Co-Borrower 2 Signature

Guarantor 2 Signature