

HDFC ERGO (Energy Policy specially for Diabetes)

Terms of Renewal:

Grace Period: A grace period of 30 days for renewing the policy is provided under this policy. **Waiting Period:** The waiting periods mentioned in the policy wording will get reduced by 1 year on every continuous renewal of your Energy insurance Policy.

Renewal Premium: Renewal premium other than due to change in age are subject to change with prior approval from IRDAI.

Free look cancellation: We offer a period of 15 days from the date of receipt of the Policy document to review the terms and conditions of this Policy. In case of any objections, you have the option to cancel the Policy and you shall be refunded the premium paid by you after adjusting the amounts spent on any medical check-up, stamp duty charges and proportionate risk premium.

Tax benefit: The premium amount paid under this policy qualifies for deduction u/s 80D of the Income Tax Act (Tax benefits are subject to changes in Tax Laws)

Sum Insured Enhancement: Sum insured can be enhanced only at the time of renewal; subject to no claim having been lodged/ paid under the policy. If you

increase the sum insured by one grid, no fresh medical tests shall be required. In cases where the sum insured increase is more than one grid, the case shall be subject to medical test. In case of increase in the sum insured, waiting period will apply afresh for the amount by which the sum insured has been enhanced. However the quantum of increase shall be at the discretion of the company.

Portability: Any insured person in the policy has the option to migrate to a similar indemnity health insurance policy available with us at the time of renewal; subject to underwriting with all the accrued continuity benefits such as cumulative bonus, waiver of waiting period etc. provided the policy has been maintained without a break as per the portability guidelines issued by IRDAI.

Regulatory norms: In the likelihood of this policy being withdrawn in future, intimation will be sent to the insured person 3 months prior to expiry of the policy. Insured person will have the option to migrate to similar indemnity health insurance policy available with us at the time of renewal with all the accrued continuity benefits such as cumulative bonus, waiver of waiting period etc. provided the policy has been

maintained without a break as per portability
guidelines issued by IRDAI