



# PROJECT REPORT SUMMARY

Bright ideas consulting

# ABOUT

Team ID : NM2023TMID17695

Company Name : Bright ides consulting

College Name : ST.Justin Arts and Science college for  
Women, Cholapuram.

Class : III-B.COM,B.COM(CA)

# Team Member:

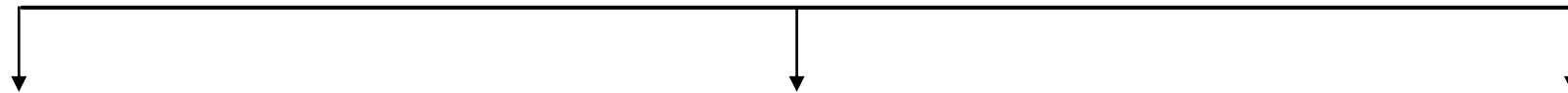
## (Team ID: NM2023TMID176950)

### Team Leader:

Name : M. Athi Sagana

Reg No : 5021152002

NM ID : aluau505021152002



Name : R. Keerthana

Reg No : 5021151003

NM ID : aluau505021151003

Name : J. Preethi

Reg No : 5021151004

NM ID : aluau505021151004

Name : A. Kathreen Lara

Reg No : 5021152006

NM ID : aluau505021152006

# INTRODUCTION

## ❑ 1.1 OVERVIEW

- ❖ Bright ideas consulting is a project of comprehensive initiative aimed at modernizing our ideas operating various facts of our Business.
- ❖ IN the context of this project, It's essential to recognize the evolving Bright ideas consulting landscape and the competitive dynamics we operate within

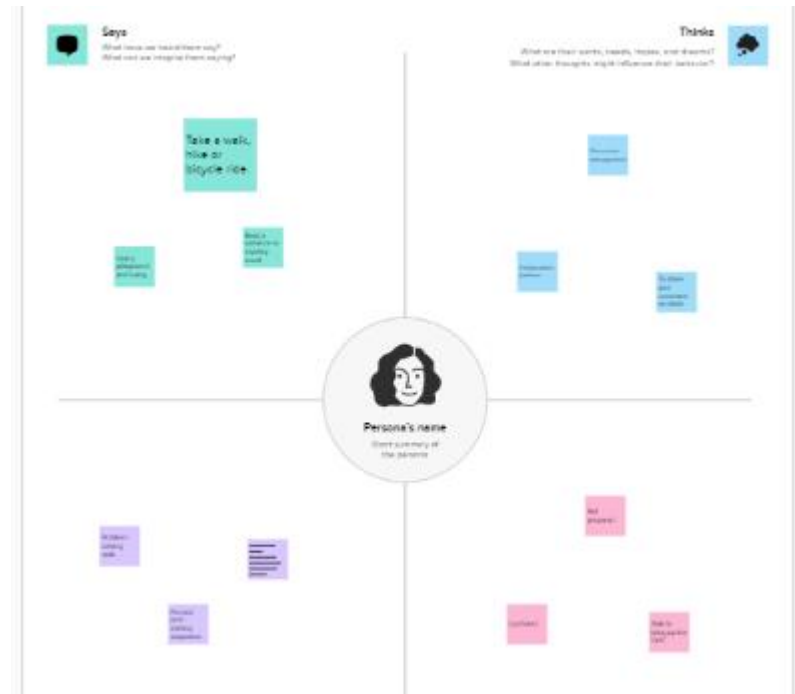
## ❑ 1.2 Purpose.

- ❖ The primary purpose of this project is To offer leadership on an interim or short term basis to drive delivery of your development program and goals.

To offer high level assistance on projects, programs, staffing or strategic issue-When you need it 3 To produce homes for sale Bright ideas is owned by Martin.

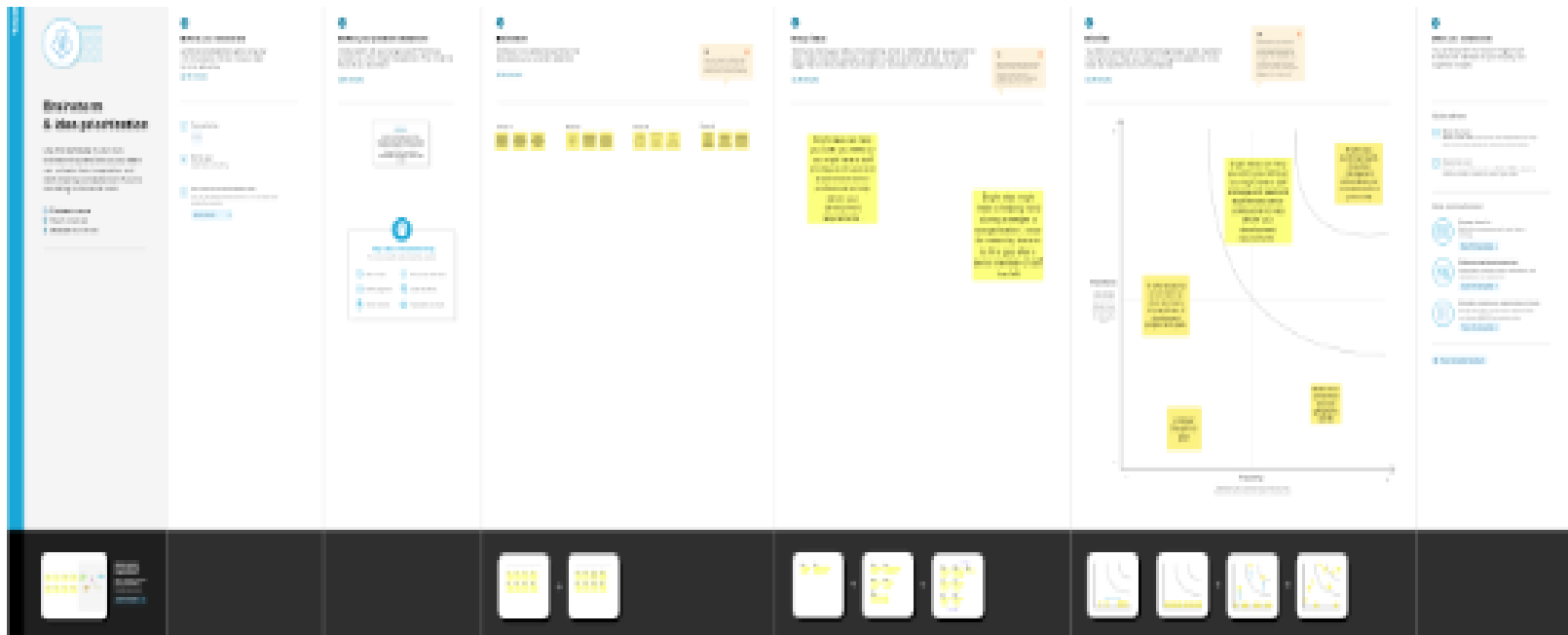
# PROBLEM DEFINITION AND DESIGN THINKING

## ➤ 2.1 Empathy Map



# PROBLEM DEFINITION AND DESIGN THINKING

## ➤ 2.2 Ideation & Brainstorming Map.



# RESULT

## ➤ 1. PROFIT AND LOSS ACCOUNT.

Bright ideas consulting  
Profit and Loss  
Basis: Accrual  
From 01/04/2023 To 31/03/2024

Account	Total
<b>Operating Income</b>	
Sales	6,00,000.00
<b>Total for Operating Income</b>	<b>6,00,000.00</b>
<b>Cost of Goods Sold</b>	
<b>Total for Cost of Goods Sold</b>	<b>0.00</b>
<b>Gross Profit</b>	<b>6,00,000.00</b>
<b>Operating Expense</b>	
Other Expenses	5,000.00
Rent Expense	1,00,000.00
<b>Total for Operating Expense</b>	<b>1,05,000.00</b>
<b>Operating Profit</b>	<b>4,95,000.00</b>
<b>Non Operating Income</b>	
<b>Total for Non Operating Income</b>	<b>0.00</b>
<b>Non Operating Expense</b>	
<b>Total for Non Operating Expense</b>	<b>0.00</b>
<b>Net Profit/Loss</b>	<b>4,95,000.00</b>

# RESULT

## ➤ 2. BALANCE SHEET.

### Bright ideas consulting

#### Balance Sheet

Basis: Accrual

As of 31/03/2024

Account	Total
<b>Assets</b>	
<b>Current Assets</b>	
<b>Cash</b>	
Petty Cash	6,93,000.00
<b>Total for Cash</b>	<b>6,93,000.00</b>
<b>Bank</b>	
ICICI Bank-001	-2,54,000.00
<b>Total for Bank</b>	<b>-2,54,000.00</b>
<b>Other current assets</b>	
Input Tax Credits	0.00
Input CGST	27,000.00
Input SGST	27,000.00
<b>Total for Input Tax Credits</b>	<b>54,000.00</b>
<b>Total for Other current assets</b>	<b>54,000.00</b>
<b>Total for Current Assets</b>	<b>4,93,000.00</b>
<b>Fixed Assets</b>	
Furniture and Equipment	2,00,000.00
<b>Total for Fixed Assets</b>	<b>2,00,000.00</b>
<b>Total for Assets</b>	<b>6,93,000.00</b>
<b>Liabilities &amp; Equities</b>	



# RESULT

## ➤ 3. GST REPOTRRTS

### GSTR-3B Summary

From 01/10/2023 To 31/10/2023

#### 3.1 Details of Outward Supplies and inward supplies liable to reverse charge

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹1,00,000.00	₹0.00	₹9,000.00	₹9,000.00	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil rated, exempted)	₹0.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
<b>Total value</b>	₹1,00,000.00	₹0.00	₹9,000.00	₹9,000.00	₹0.00

# ADVANTAGES AND DISADVANTAGES

## ➤ ADVANTAGES

- Interesting and diverse work
- Working with highly skilled colleagues
- No two days are the same
- Easy to build a strong network of contacts
- Good way to work with a company you might be interested in working with permanently without the initial commitment

## ➤ DISADVANTAGES

- Great risk associated with the constant pressure to sell business.
- Travel, depending on the firm and practice area.
- Some people may be turned off by substantial competition to advance in the consulting firm.

# CONCLUSION

The economy may be in dire straits but even during these tough times it can present opportunities to those who are willing to take a leap of faith to venture into something different; something innovative. Are you one those pioneers who want to capital on such opportunities