Data 601: Property Assessment Exploratory Data Analysis

By: Dany Hachem, Atlanta Liu, & Greg Cameron

Property Assessment & Tax Calculator

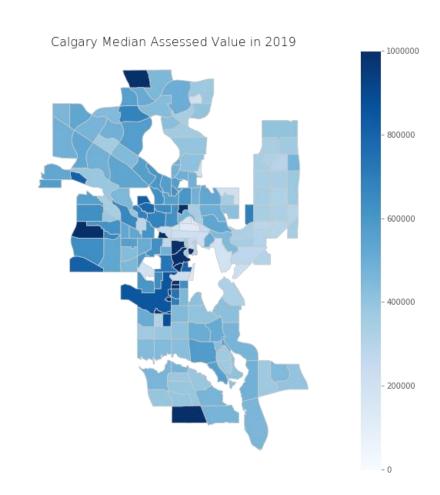
Sample Property Assessment	\$200,000	\$400,000	\$600,000	\$800,000	\$1,000,000
Municipal Property Tax	\$842.16	\$1684.32	\$2526.48	\$3368.64	\$4210.80
Provincial Property Tax	\$488.64	\$977.28	\$1465.92	\$1954.56	\$2443.20
Total Tax	\$1330.80	\$2661.60	\$3992.40	\$5323.20	\$6654.00

Guiding Questions

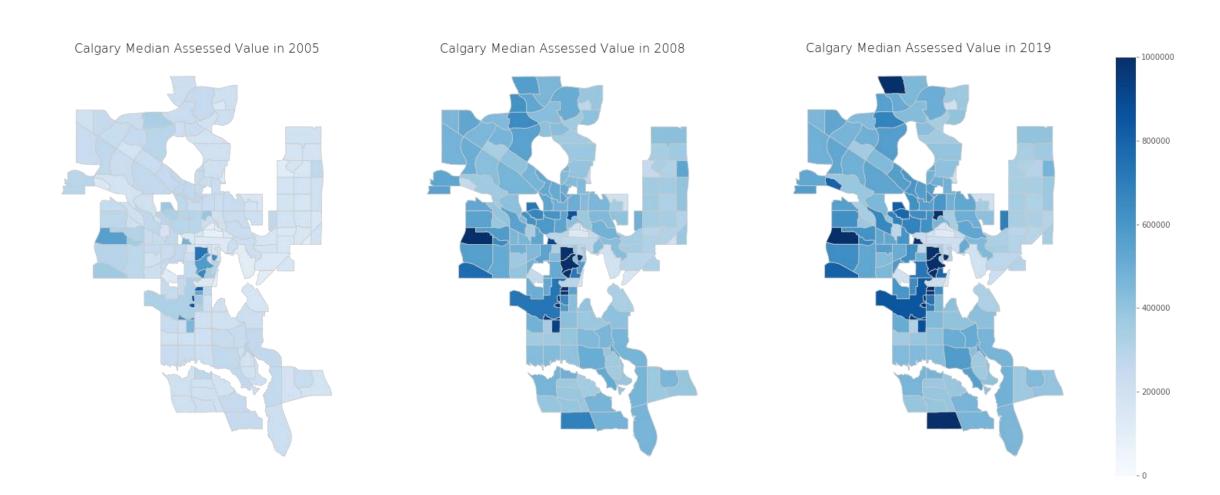
- 1. How has the economic downturn (decrease in oil price) affected the residential property assessments in Calgary?
- 2. How does population growth affect a communities' property assessments over the years?
- 3. What is the relationship between crime rates and property assessments?

Data Wrangling and Cleaning

- Main Dataset Property Assessments
 - ~ 6 million rows
 - 15 years
 - 190+ Communities
- Merged With
 - Crime dataset
 - Population dataset
 - Oil Price dataset
- Wrangling and Cleaning
 - Remove un-needed columns
 - Remove nan
 - Remove non-residential
 - Calculate median value per community per year



Property Assessments in Calgary – Change over time



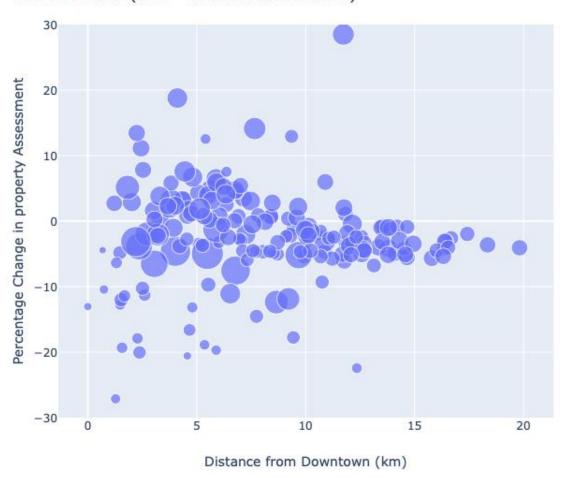
Oil Price Compared to Calgary Properties

Visualising Trends between Oil Price and Assessment Value



Property Assessments in Calgary – Change over time

Graph of Distance to Downtown vs Percentage Change in Assessed Value 2015 to 2019 (size = median assessment)



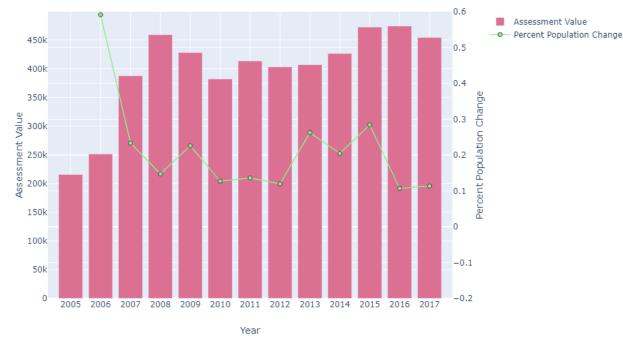
Percent Change in Median House Prices between 2015 and 2019

Communal Population Change & Median Property Assessment Bowness vs Evanston

Assessment Value and Percent Population Change in BOWNESS for 2005-2017



Assessment Value and Percent Population Change in EVANSTON for 2005-2017

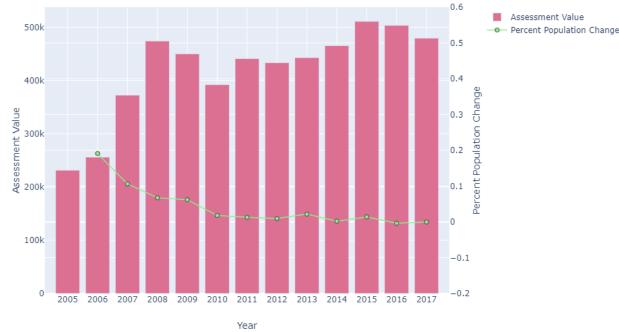


Communal Population Change & Median Property Assessment Abbeydale vs. Tuscany

Assessment Value and Percent Population Change in ABBEYDALE for 2005-2017

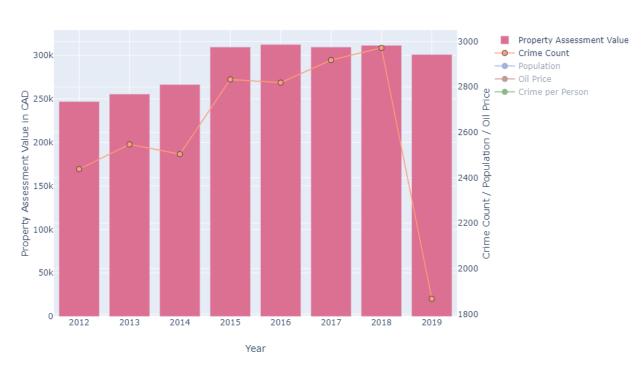


Assessment Value and Percent Population Change in TUSCANY for 2005-2017

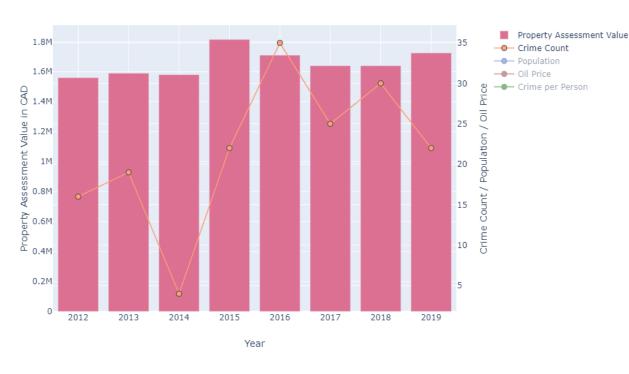


Assessment Values and Crime Count Forest Lawn & Bel-Aire

Visualising Trends for FOREST LAWN



Visualising Trends for BEL-AIRE



Strong +ve relationship

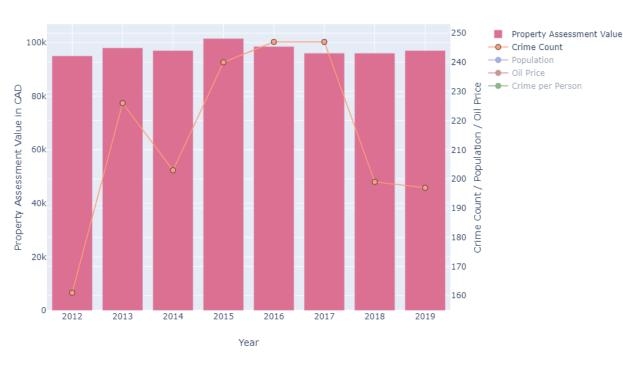
Weak -ve relationship

Assessment Values and Crime Count Sage Hill & Chinatown

Visualising Trends for SAGE HILL



Visualising Trends for CHINATOWN



No relationship

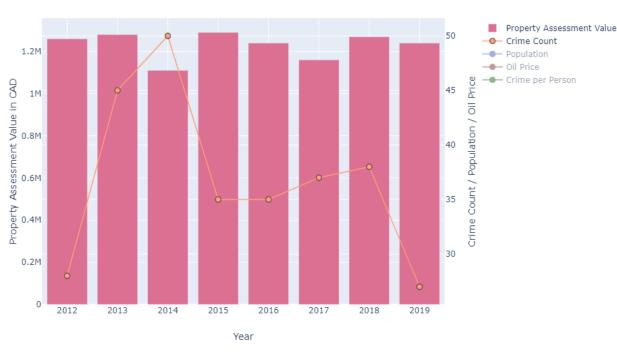
No relationship

Assessment Values and Crime Count Panorama Hills & Roxboro





Visualising Trends for ROXBORO



Weak -ve relationship

No relationship

Takeaways

Assessment Values and Oil Price

Assessment Values and Population Change

• Assessment Values and Crime Count