Benchmark for matching cmod\_levpartflip.cpp to v4.1 of DHF model for leveraged partnership flip structure.

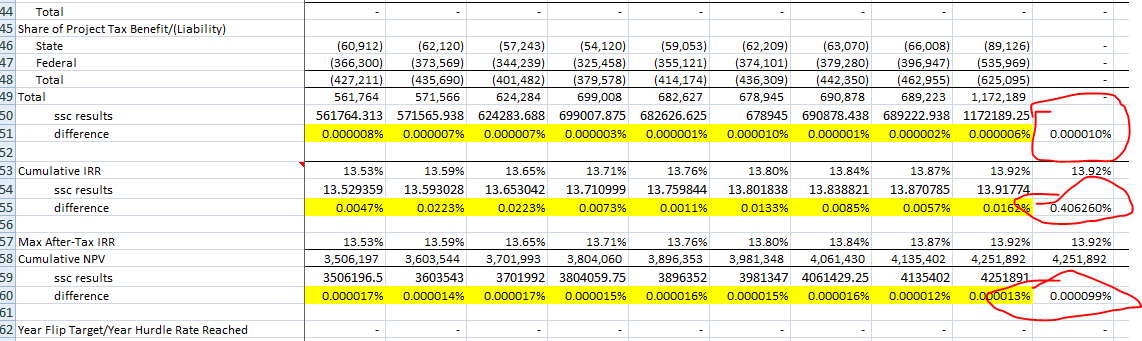
Match inputs and run ssc and save script to levpartflip\_v4.1\_bm.ss and Excel workbook to DHF\_Team\_SAM\_Model\_Update\_-\_v4.1\_bm.xlsm

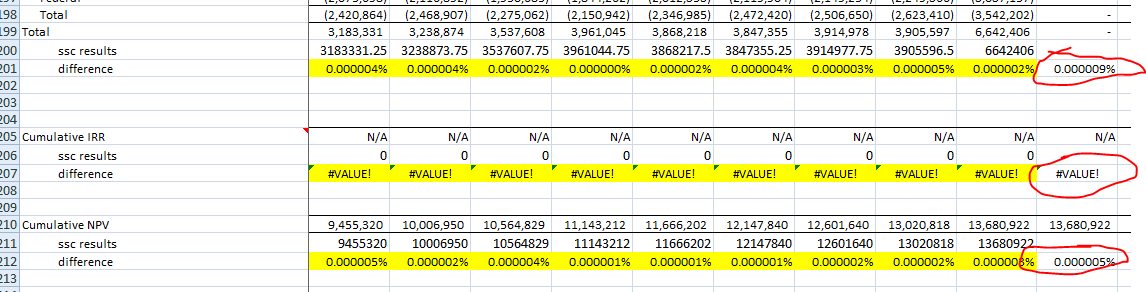
Copy results for partners (tax investor and sponsor) for after tax total, irr and npv.

The totals and npv agree to less than 0.0001% and the irr agrees to less than 0.5% when > 0.

Can investigate irr further but forward and backwards solution are giving same ppa.

Results stored in ssc rev 3 and in DHF\_Team\_SAM\_Model\_Update\_-\_v4.1\_bm.xlsm (max differences in red)

Tax investor

Sponsor

Checked into ssc rev 83