

ROTOLIT SOLAR SYSTEM IN COLLABORATION WITH EXCEL MICROFINANCE BANK INTRODUCES AFFORDABLE INSTALLMENTAL PAYMENT PLAN FOR SOLAR POWER SUPPLY ACQUISITION

About the scheme

In our quest to make solar power solution available, affordable, and convenient to acquire to all home and businesses in Ibarapa East Region, Rotosoft Technologies (RotoLit Solar system) and Excel Microfinance bank partners to introduce easy payment plan, to design, install and maintain solar power supply for Homes and businesses, who cannot afford upfront payment. This becomes necessary due to unreliable national power supply system, which is impacting profitability of businesses in Ibarapa East LGA,

Basic rules for the applicants

1. The Home or Business where it is intended to be used must be within Ibarapa East LGA.
2. Applicant must prove to have capability of repaying for the option he/she applied for.
3. Applicant Must be ready to abide by the rule guiding loan application. (Applicants are not required to have exiting account with Excel Microfinance bank, but must open an account with Excel Microfinance bank if the loan is eventually granted)
4. Applicants must be ready to abide by RotoLit Solar System warranty agreement which will be given.
5. Applicants should note that Processing usually takes two to four weeks.
6. Applicants must be ready to deposit 30% of the total amount for the Solar system the moment the loan application is granted.
7. Applicants should note that 70% loan granted them cannot be used for any other purpose. This is targeted at Solar power acquisition.

Procedure for Benefiting from RotoLit Solar solution Installmental payment plan

1. The interested party will pick application form at Rotosoft Technologies, Eruwa.
2. The applicant is required to fill the form appropriately and submit the form at the same venue.
3. Customers are required to understand everything about the scheme including the warranty agreement before signing and submitting the form.
4. Rotosoft Technologies shall made all necessary information available to prospective applicants to guide the customers while filling the form.
5. Rotosoft Technologies shall perform a preliminary assessment of Party location to determine whether the party is fit or not, and access his/her energy requirements.
6. All applicants that Rotosoft Technologies certified fit for this scheme will be presented to Excel Microfinance Bank for the next stage of assessment. This process normally takes two to four weeks.

7. Excel Microfinance Bank will then furnish Rotosoft Technologies with the list of successful applicants. Those applicants that were not shortlisted and feels they meet all the requirements can appeal against the decision by consulting with Excel Microfinance Bank officials.
8. Before disbursement of the finance facility by Excel Microfinance Bank to Rotosoft Technologies, through the successful customers account, the prospective customers will fill and sign an agreement form with Rotosoft Technologies.
9. Successful applicants that doesn't have account with have with Excel Microfinance Bank will have to do so.
10. The customer will be made to understand that, the moment agreement is reached, and the equipment is installed, commissioned and assessed, only warranty issues can be addressed, which must not in any way affect the loan repayment.
11. The customer will be given invoice prior the installation to know what he or she should be expecting in his or her package.
12. Customer will be made to understand that all optional accessories that are not included in the package. This can be requested for at the customers expense. (This have nothing to do with the basic performance of the installation; only for enhancement).
13. The solar installation will be installed and commissioned within 72 hours after the load had been granted. The installation will also be accessed by Excel Microfinance Bank team. If the installation will exceed 72 hours period, Rotosoft Technologies shall seek the indulgence of the affected customer.
14. The loan start immediately after the installation, and may be either weekly of monthly for a period of 6months or 12months or 18months, depending on the solar option chosen.
15. There will be periodic routine inspection of the facility to make sure the equipment is in good condition throughout the period of repayment.

Other important information

1. A year warranty is on the solar components.
2. A robust technical support and backup service will be provided to all successful applicant throughout the loan repayment period to make sure the solar power facility install is always available for use. This service becomes necessary as to make sure successful applicants have no excuse to default on their repayment.

***For more information on this scheme, contact us on 08077780211, 08086801048 or 08926994602
(Phone call or WhatsApp)***

