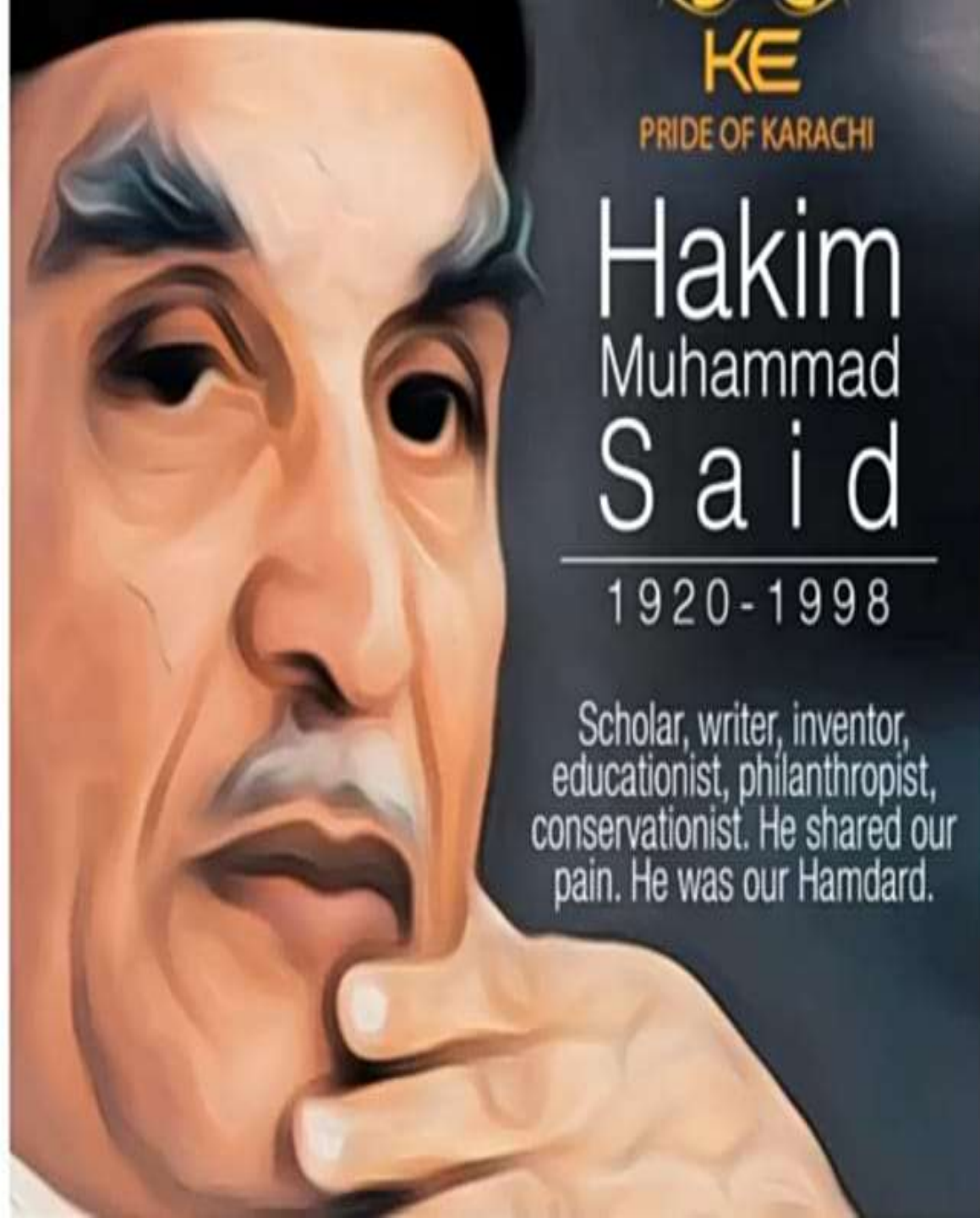




- Mukesh Ambani is **India's richest business tycoon**.
- His net worth?
- [\\$116 billion](#).
- Ambani is the chairman and managing director of Reliance Industries. While he didn't found the company, he helped turn it into what it is today:
- The largest retailer in India.
- How did it all start?
- Mukesh is one of Dhirubhai Ambani's four kids. His dad began with humble beginnings as a gas station worker in Aden, Yemen. But as things got tense in Aden, the family moved to Bombay. They settled in a chawl — a type of cheap housing found in western India. To make ends meet, Dhirubhai Ambani and a cousin founded Reliance Industries.
- At the time, it was a small textile manufacturer. But that would soon change...

- In 1981, Mukesh stepped into the family business.
- Under his watch, Reliance didn't just grow — it exploded into various sectors:
- Petrochemicals
- Energy
- Textiles
- Retail
- Telecommunications
- Besides his business ventures, Ambani is also a big sports fan. He owns the Mumbai Indians cricket team, and he even founded the Indian Super League for football.



KE

PRIDE OF KARACHI

Hakim Muhammad Said

1920-1998

Scholar, writer, inventor,
educationist, philanthropist,
conservationist. He shared our
pain. He was our Hamdard.

Few Famous
Entrepreneurs



Next Big Thing is
“YOU”

According to
Global
Entrepreneurship
Monitor:



100 million businesses are
launched each year.



That is 11,000 per hour.



Quick Facts

- Annual creation of 600,000 to 800,000 new companies
- More employees work for entrepreneurial ventures than any other sector in the economy
- No sector of the U.S., and world, economy has been as vital, dynamic, and creative as entrepreneurship
- Think:

Indications of Increased Interest in Entrepreneurship

Books

- Amazon.com lists over 45,000 books dealing with entrepreneurship and 118,000 focused on small business.

College Courses

- In 1985, there were about 250 entrepreneurship courses offered across all colleges in the United States.
- Today, more than 5,000 entrepreneurship courses are offered in two-year and four-year colleges and universities in the United States.

PART 1

Decision to Become an Entrepreneur



What Is Entrepreneurship

- The word *entrepreneur* derives from the French words *entre*, meaning “between,” and *prendre*, meaning “to take.” The word was originally used to describe people who “take on the risk” between buyers and sellers or who “undertake” a task such as starting a new venture.⁶ Inventors and entrepreneurs differ from each other. An inventor creates something new.

What is Entrepreneurship?

Academic
Definition
(Stevenson)

Entrepreneurship is the process by which individuals pursue opportunities without regard to resources they currently control.

Venture
Capitalist
(Fred Wilson)

Entrepreneurship is the art of turning an idea into a business.

Explanation of
What
Entrepreneurs
Do

Entrepreneurs assemble and then integrate all the resources needed –the money, the people, the business model, the strategy—needed to transform an invention or an idea into a viable business.

What is Entrepreneurship?



MORE THAN JUST THE
CREATION OF A BUSINESS; IT
ALSO INCLUDES THE
GENERATION AND
IMPLEMENTATION OF NEW
IDEA.



IT IS ABOUT BEING A DYNAMIC
THINKER AND OPERATOR WHICH
INCLUDES EFFECTIVE
COMMUNICATION TO ALL OF
YOUR STAKEHOLDERS



PROBLEM

SOLUTION

Entrepreneur





Problem



Solution



Corporate Entrepreneurship

- Is the concept of entrepreneurship at the firm level.
- All firms fall along a conceptual scale that ranges from highly conservative to highly entrepreneurial.
- The position of a firm on this range is referred to as its entrepreneurial intensity.
- Corporate entrepreneurship refers to the entrepreneurial activities carried out in large corporations

Corporate Entrepreneurship

- Entrepreneurial Firms
- PROACTIVE
- INNOVATIVE
- RISK TAKING
- Conservative Firms
- WAIT AND SEE POSTURE
- LESS INNOVATIVE
- RISK ADVERSE