



## Microcredits

Microcredits are the gateway to grow in the business world and be able to continue to give life to your dreams. A financing alternative for independent micro-entrepreneurs, which lends you up to ₡50 Auricoín (RIC).

## Enjoy the benefits of a microcredit



### WHO APPLIES FOR A MICROCREDIT?

Natural persons over 18 years of age and legally established companies.

### WHAT GUARANTEE IS REQUIRED FOR THE GRANTING OF CREDIT?

No guarantee is required from the applicant for a microcredit, only honesty, trustworthiness and responsibility.

### WHAT DOCUMENTS ARE REQUIRED FROM NATURAL PERSONS?

Only the Personal Identification Document is required.

### WHAT DOCUMENTS ARE REQUIRED FROM COMPANIES?

Company:

Constitutive act and its modifications, if any.

Tax Information Register.

Legal Representative:

Personal Identification Document.

### WHAT AMOUNTS ARE GRANTED?

Microcredits are granted up to ₡ 50.00 RIC, which is equivalent in US dollars to: \$ 44,444.00 USD.

## Interest Rate



### WHAT INTEREST RATE DO YOU PAY FOR A MICROCREDIT?

The interest rate you pay for a Microcredit is 0.10% per year.

### WHAT GRACE PERIOD IS GRANTED?

Auricoín grants grace periods for Microcredits ranging from 3 to 6 years, depending on the Productive Unit in which the credit is to be invested.

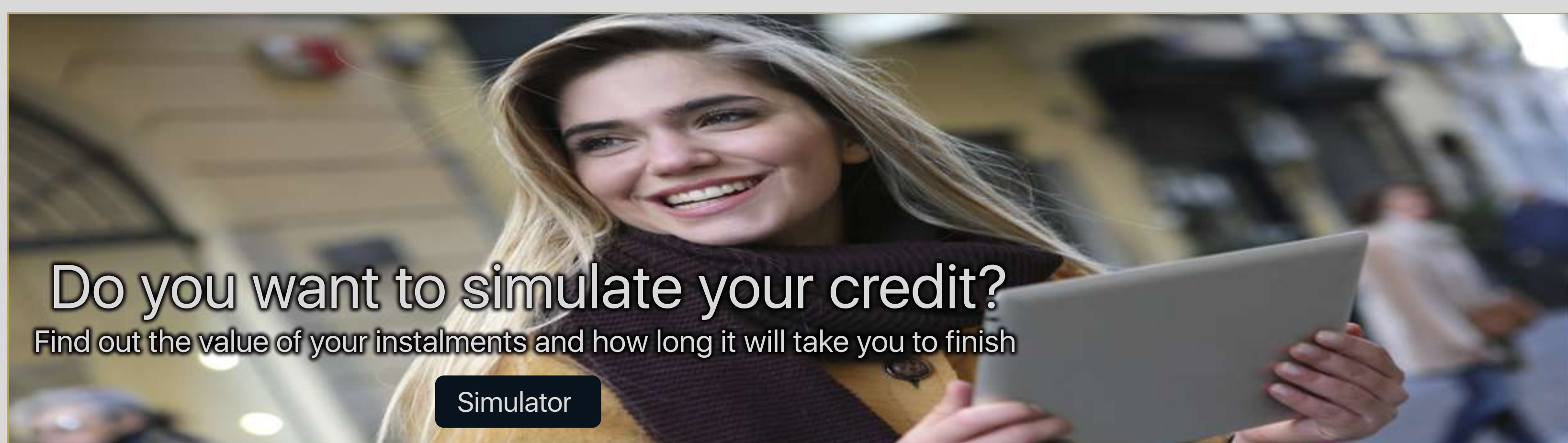
During this period, the beneficiary of a loan will not have to pay capital or interest and interest is not cumulative. If the client cancels the loan within the grace period, no interest will be charged.

These periods were defined on the basis of two aspects:

First: The time needed for Auricoín to be adopted by the people was taken into account.

Second: The size and the time needed for the development of the project in which the investment will be made.

## Simulator



### WHAT IS THE PAYMENT PERIOD GRANTED?

Auricoín offers Microcredits with payment periods ranging from 1 to 6 years.

### WHAT COSTS DOES A MICROCREDIT GENERATE FOR THE APPLICANT?

For persons or companies applying for a Microcredit, the expenses to be paid are: \$ 205.94 USD.

These small expenses that Auricoín has to charge are invested in: paying the executives who promote and publicise Auricoín money, the analyst who carries out the credit study, the professional fees of the lawyers who draw up the contract and the credit settlement, the engineers who program the smart contracts for the credits, payment to the Blockchain Ethereum platform for registering the smart contracts of the credit and the credit settlement, once the debt is cancelled and finally, for the payment for the transaction when depositing the credit to the applicant.

## Description of the production unit



### DESCRIPTION OF THE PRODUCTION UNIT

The applicant for a loan must indicate where the form indicates the productive unit in which the requested loan is to be invested.

### WHAT PERCENTAGE OF YOUR SALES WILL YOU SELL TO THE COMMUNITY?

The applicant of a Credit must inform in the application form, what percentage of the monthly production will be sold to the Auricoín Community, receiving as means of payment the Auricoín Money, this percentage must not be less than 5% of the monthly production.

### HOW LONG DOES AURICOÍN TAKE TO SETTLE A MICROCREDIT?

The maximum time that the Auricoín platform takes to settle a Microcredit is only 72 hours, counted from the moment the Microcredit application arrives on the platform, with the indicated attachments.

## WARNING



### WARNING

People should keep in mind that when they receive a credit in Auricoín money, whoever receives it can benefit and generate wealth. But do not be fooled, this wealth so longed for by all is not generated by Auricoín money as such, it can only be achieved with work, production, effort and dedication, there is no other way, it is you who through work produce goods and services, these are the ones that truly have value.

Receiving a credit does not mean that the Auricoín money belongs to you, it is a loan and as such you must have it, and you have the obligation to return it on time, together with the interest that it has generated.

### There are two reasons for this.

The first is that the Auricoín money that remains in circulation forever will be the product of your work, and therefore it will be classified as good money.

The second is that if you do not return the money you borrowed, that money will harm the whole community, because it will remain in circulation as inorganic money, and what does this mean, it means that it is bad money, money that was not generated by work, but through fraud or misappropriation.

This cannot be allowed to happen, as it will generate economic aggregates, which will harm the whole community.

**NOTE:** For the reasons stated above, if you do not agree with this website, the BCA website, the White Paper or the Rules and Regulations, which govern the conduct of the Auricoín Community, which you must read, study and understand. **DO NOT join, DO NOT JOIN this Community.**