



Line of Credit

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Line of Credit

When we talk about a credit line, we refer to the amount of money that Auricoín gives to the account holder when signing up for an account. The credit line that Auricoín offers, gives you the possibility of permanent loans thanks to a concept called revolving which means that the credit can be used repeatedly.

The credit line works like a revolving loan.

You are given a credit limit, you make no repayments or accrue interest if you do not use it, and you can normally borrow any part of the available credit line, which you can continue to do each time you have repaid the Auricoín money borrowed.

Enjoy the benefits of an Auricoín Credit Line



WHO APPLIES FOR A CREDIT LINE?

Natural persons over 18 years of age and legally established companies.

WHAT GUARANTEES ARE REQUIRED FOR THE GRANTING OF A CREDIT LINE?

No guarantees are required from the applicant for a credit line, only honesty, trustworthiness and responsibility.

WHAT DOCUMENTS ARE REQUIRED FROM NATURAL PERSONS?

Only the Personal Identification Document is required.

WHAT DOCUMENTS ARE REQUIRED FROM COMPANIES?

Company:

Constitutive act and its modifications, if any.

Tax Information Register.

Legal Representative:

Personal Identification Document.

WHAT AMOUNTS ARE GRANTED?

For the credit lines, minimum amounts of €2.25 RIC are granted, which is equivalent in US dollars to: \$ 2,000.00

USD and maximum here there is no limit, the limit is up to you.

Interest Rate



WHAT INTEREST RATE DO YOU PAY?

The interest rate you pay is 0.10% per year.

Simulator



WHAT IS THE PAYMENT PERIOD GRANTED?

Auricoín grants for the credit line, payment periods of 5 years.

WHAT COSTS DOES A CREDIT GENERATE FOR THE APPLICANT?

Individuals or companies that apply for a line of credit, the expenses to be paid are: \$ 4.12 USD, for each Auricoín (RIC) that is granted.

These small expenses that Auricoín has to charge are invested in: paying the executives who promote and publicise the Auricoín money, the analyst who carries out the credit study, the professional fees of the lawyers who draw up the credit contract and the credit settlement, the engineers who program the smart contracts for the credits, payment to the Blockchain Ethereum platform for registering the smart contracts of the credit and the credit settlement, once the debt is cancelled and finally, for the payment for the transaction when depositing the credit to the applicant.

Enjoy your Auricoín Line of Credit



HOW LONG DOES AURICOÍN TAKE TO SETTLE?

The maximum time that the Auricoín platform takes to settle is only 72 hours, counting from the moment the request arrives on the platform, with the indicated attachments.

WARNING



WARNING

People should keep in mind that when they receive a credit in Auricoín money, whoever receives it can benefit and generate wealth. But do not be fooled, this wealth so longed for by all is not generated by Auricoín money as such, it can only be achieved with work, production, effort and dedication, there is no other way, it is you who through work produce goods and services, because these are the ones that truly have value.

Receiving a credit does not mean that the Auricoín money belongs to you, it is a loan and as such you must have it, and you have the obligation to return it on time, together with the interest that it has generated.

There are two reasons for this.

The first: that the Auricoín money that remains forever in circulation will be the product of your work, and therefore, this money will be classified as good money.

The second is that if you do not return the money you borrowed, this money will harm the whole community, because it will remain in circulation, being inorganic money, and what does this mean, it means that it is bad money, money that was not generated by work, but through fraud or misappropriation.

This cannot be allowed to happen, as it will generate economic aggregates, which will harm the whole community.

NOTE: For the reasons stated above, if you do not agree with this website, the BCA website, the White Paper or the Rules and Regulations, which govern the conduct of the Auricoín Community, which you must read, study and understand. **DO NOT join, DO NOT JOIN this Community.**