



Smart Contract Audit

FOR
Shepe

DATED : 10 September 23'

MANUAL TESTING

Centralization – Enabling Trades

Severity: High

function: EnableTrading

Status: Open

Overview:

The openTrading function permits only the contract owner to activate trading capabilities. Until this function is executed, no investors can buy, sell, or transfer their tokens. This places a high degree of control and centralization in the hands of the contract owner.

```
function EnableTrading() external onlyOwner {  
    require(!tradingEnabled, "Cannot re-enable trading");  
    tradingEnabled = true;  
    providingLiquidity = true;  
    genesis_block = block.number;  
}
```

Suggestion

To reduce centralization and potential manipulation, consider one of the following approaches:

1. Automatically enable trading after a specified condition, such as the completion of a presale, is met.
 2. If manual activation is still desired, consider transferring the ownership of the contract to a trustworthy, third-party entity like a certified "PinkSale Safe" developer. This can provide investors with more confidence in the eventual activation of trading capabilities, mitigating concerns of potential bad faith actions by the original owner
-



AUDIT SUMMARY

Project name – Shepe

Date: 10 September 2023

Scope of Audit- Audit Ace was consulted to conduct the smart contract audit of the solidity source codes.

Audit Status: **Passed With High Risk**

Issues Found

Status	Critical	High	Medium	Low	Suggestion
Open	0	1	1	0	0
Acknowledged	0	0	0	0	0
Resolved	0	0	0	0	0

USED TOOLS

Tools:

1- Manual Review:

A line by line code review has been performed by audit ace team.

2- BSC Test Network: All tests were conducted on the BSC Test network, and each test has a corresponding transaction attached to it. These tests can be found in the "Functional Tests" section of the report.

3- Slither :

The code has undergone static analysis using Slither.

Testnet version:

The tests were performed using the contract deployed on the BSC Testnet, which can be found at the following address:

<https://testnet.bscscan.com/token/0xc041241AF2f624dFb51161Da2924Eb07244Deb85>



Token Information

Token Address :

0x4B77B5DF3e91103007840f030AF1c6Abe59a66f3

Name: Shepe

Symbol: Shepe

Decimals: 18

Network: Binance smart chain

Token Type: BEP20

Owner: 0xdF2F466B1926Cc2E9781b4EFa871c0f0eC88dEA4

Deployer: 0xdF2F466B1926Cc2E9781b4EFa871c0f0eC88dEA4

Token Supply: 1,000,000

Checksum:

af747e29e250fa2181f56bced993ee804a62665c

Testnet version:

The tests were performed using the contract deployed on the BSC Testnet, which can be found at the following address:

<https://testnet.bscscan.com/token/0xc041241AF2f624dFb51161Da2924Eb07244Deb85>



TOKEN OVERVIEW

buy fee: 0-5%

Sell fee: 0-5%

transfer fee: 0-5%

Fee Privilege: Owner

Ownership: Owned

Minting: None

Max Tx: None

Blacklist: No

Other Privileges:

- Initial distribution of the tokens
 - Enabling trades
 - Modifying fees
-

AUDIT METHODOLOGY

The auditing process will follow a routine as special considerations by Auditace:

- Review of the specifications, sources, and instructions provided to Auditace to make sure the contract logic meets the intentions of the client without exposing the user's funds to risk.
 - Manual review of the entire codebase by our experts, which is the process of reading source code line-by-line in an attempt to identify potential vulnerabilities.
 - Specification comparison is the process of checking whether the code does what the specifications, sources, and instructions provided to Auditace describe.
 - Test coverage analysis determines whether the test cases are covering the code and how much code is exercised when we run the test cases.
 - Symbolic execution is analysing a program to determine what inputs cause each part of a program to execute.
 - Reviewing the codebase to improve maintainability, security, and control based on the established industry and academic practices.
-

VULNERABILITY CHECKLIST

- | | |
|------------------------------------|-------------------------------|
| ✓ Return values of low-level calls | ✓ Gasless Send |
| ✓ Private modifier | ✓ Using block.timestamp |
| ✓ Multiple Sends | ✓ Re-entrancy |
| ✓ Using Suicide | ✓ Tautology or contradiction |
| ✓ Gas Limitand Loops | ✓ Timestamp Dependence |
| ✓ Address hardcoded | ✓ Revert/require functions |
| ✓ Exception Disorder | ✓ Use of tx.origin |
| ✓ Using inline assembly | ✓ Integer overflow/underflow |
| ✓ Divide before multiply | ✓ Dangerous strict equalities |
| ✓ Missing Zero Address Validation | ✓ Using SHA3 |
| ✓ Compiler version not fixed | ✓ Using throw |
-



CLASSIFICATION OF RISK

Severity

Description

◆ Critical

These vulnerabilities could be exploited easily and can lead to asset loss, data loss, asset, or data manipulation. They should be fixed right away.

◆ High-Risk

A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way.

◆ Medium-Risk

A vulnerability that could affect the desired outcome of executing the contract in a specific scenario.

◆ Low-Risk

A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective.

◆ Gas Optimization /Suggestion

A vulnerability that has an informational character but is not affecting any of the code.

Findings

Severity

Found

◆ Critical

0

◆ High-Risk

1

◆ Medium-Risk

1

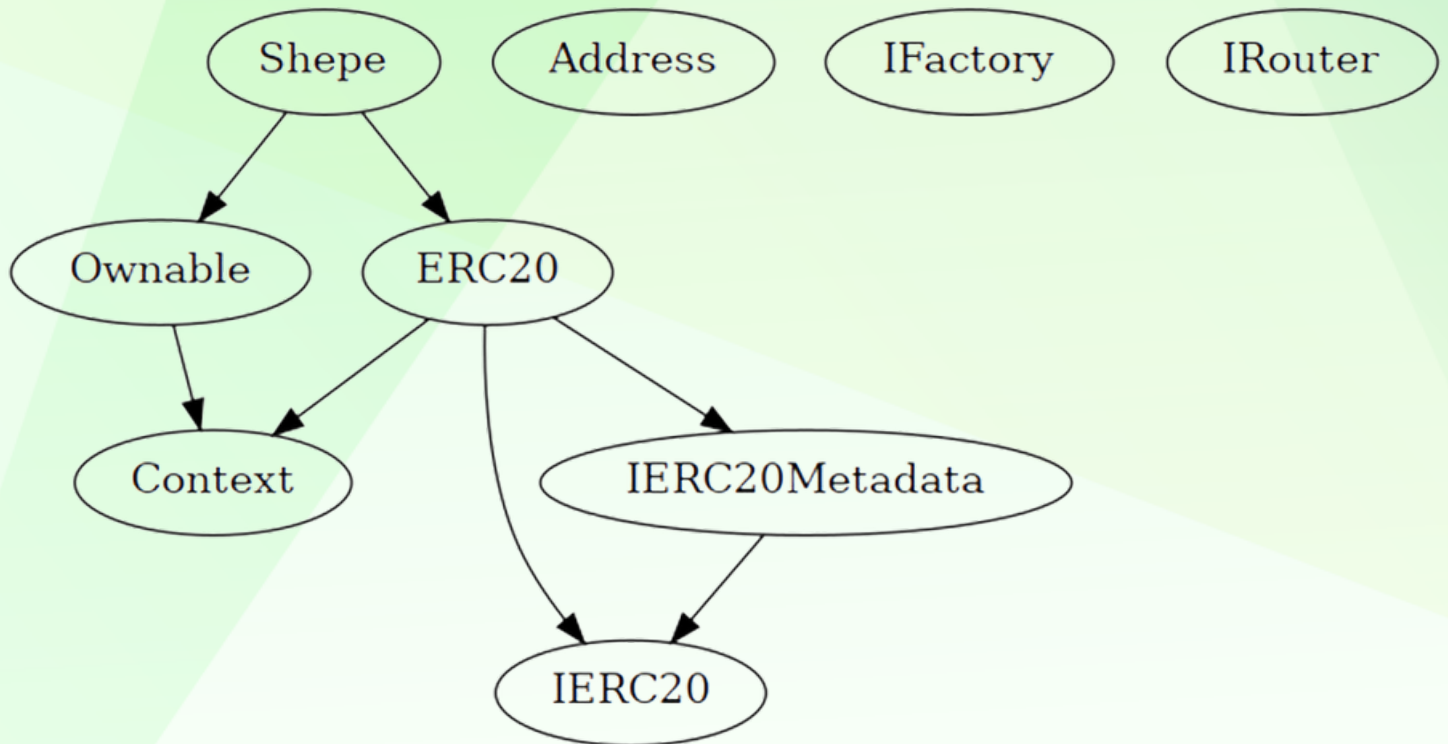
◆ Low-Risk

0

◆ Gas Optimization / Suggestions

0

INHERITANCE TREE





POINTS TO NOTE

- **Owner is able to adjust buy/sell/transfer fees within 0-5%**
 - Owner is not able to blacklist an arbitrary wallet
 - Owner is not able to disable trades
 - Owner is not able to mint new tokens
 - Owner is not able to set maximum wallet and maximum buy/sell/transfer limits
-



STATIC ANALYSIS

```
Reentrancy in Shepe.transferFrom(address,address,uint256) (contracts/Token.sol#489-504):
  External calls:
    - _transfer(sender,recipient,amount) (contracts/Token.sol#494)
      - router.addLiquidityETH(value: ethAmount)(address(this),tokenAmount,0,0,deadWallet,block.timestamp) (contracts/Token.sol#660-667)
      - (success) = recipient.call{value: amount}() (contracts/Token.sol#343)
      - router.swapExactTokensForETHSupportingFeeOnTransferTokens(tokenAmount,0,path,address(this),block.timestamp) (contracts/Token.sol#646-652)
      - address(devWallet).sendValue(devAmt) (contracts/Token.sol#632)
  External calls sending eth:
    - _transfer(sender,recipient,amount) (contracts/Token.sol#494)
      - router.addLiquidityETH(value: ethAmount)(address(this),tokenAmount,0,0,deadWallet,block.timestamp) (contracts/Token.sol#660-667)
      - (success) = recipient.call{value: amount}() (contracts/Token.sol#343)
  Event emitted after the call(s):
    - Approval(owner,spender,amount) (contracts/Token.sol#332)
      - _approve(sender,_msgSender(),currentAllowance - amount) (contracts/Token.sol#501)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#reentrancy-vulnerabilities-3
INFO:Detectors:
Context._msgData() (contracts/Token.sol#13-16) is never used and should be removed
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#dead-code
INFO:Detectors:
Pragma version^0.8.17 (contracts/Token.sol#6) allows old versions
solc-0.8.17 is not recommended for deployment
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#incorrect-versions-of-solidity
INFO:Detectors:
Low level call in Address.sendValue(address,uint256) (contracts/Token.sol#337-348):
  - (success) = recipient.call{value: amount}() (contracts/Token.sol#343)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#low-level-calls
INFO:Detectors:
Variable ERC20._balances (contracts/Token.sol#69) is not in mixedCase
Variable ERC20._allowances (contracts/Token.sol#71) is not in mixedCase
Function IRouter.WETH() (contracts/Token.sol#401) is not in mixedCase
Function Shepe.Liquify(uint256,Shepe.Taxes) (contracts/Token.sol#596-635) is not in mixedCase
Parameter Shepe.updateLiquidityTreshhold(uint256).new_amount (contracts/Token.sol#674) is not in mixedCase
Function Shepe.EnableTrading() (contracts/Token.sol#682-687) is not in mixedCase
Parameter Shepe.updatededeadline(uint256)._deadline (contracts/Token.sol#689) is not in mixedCase
Parameter Shepe.updateExemptFee(address,bool)._address (contracts/Token.sol#718) is not in mixedCase
Variable Shepe.genesis_block (contracts/Token.sol#436) is not in mixedCase
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#conformance-to-solidity-naming-conventions
INFO:Detectors:
Redundant expression "this (contracts/Token.sol#14)" inContext (contracts/Token.sol#8-17)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#redundant-statements
INFO:Detectors:
Shepe.launchtax (contracts/Token.sol#438) should be constant
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#state-variables-that-could-be-declared-constant
INFO:Detectors:
Shepe.pair (contracts/Token.sol#428) should be immutable
Shepe.router (contracts/Token.sol#427) should be immutable
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#state-variables-that-could-be-declared-immutable
INFO:Slither:./contracts/Token.sol analyzed (9 contracts with 88 detectors), 34 result(s) found
```

Result => A static analysis of contract's source code has been performed using slither,

No major issues were found in the output



CONTRACT ASSESMENT

```
| Contract|      Type      |Bases |      |      |
|:-----:|:-----:|:-----:|:-----:|:-----:|
|  └─ **Function Name** |**Visibility** | **Mutability** |**Modifiers** |
|||||
| **Context** | Implementation | |||
|  └─ | _msgSender | Internal 🔒 | ||
|  └─ | _msgData | Internal 🔒 | ||
|||||
| **IERC20** | Interface | |||
|  └─ | totalSupply | External ! | |NO ! |
|  └─ | balanceOf | External ! | |NO ! |
|  └─ | transfer | External ! | ●|NO ! |
|  └─ | allowance | External ! | |NO ! |
|  └─ | approve | External ! | ●|NO ! |
|  └─ | transferFrom | External ! | ●|NO ! |
|||||
| **IERC20Metadata** | Interface | IERC20 |||
|  └─ | name | External ! | |NO ! |
|  └─ | symbol | External ! | |NO ! |
|  └─ | decimals | External ! | |NO ! |
|||||
| **ERC20** | Implementation | Context, IERC20, IERC20Metadata |||
|  └─ | <Constructor> | Public ! | ●|NO ! |
|  └─ | name | Public ! | |NO ! |
|  └─ | symbol | Public ! | |NO ! |
|  └─ | decimals | Public ! | |NO ! |
|  └─ | totalSupply | Public ! | |NO ! |
|  └─ | balanceOf | Public ! | |NO ! |
|  └─ | transfer | Public ! | ●|NO ! |
|  └─ | allowance | Public ! | |NO ! |
|  └─ | approve | Public ! | ●|NO ! |
|  └─ | transferFrom | Public ! | ●|NO ! |
|  └─ | increaseAllowance | Public ! | ●|NO ! |
|  └─ | decreaseAllowance | Public ! | ●|NO ! |
|  └─ | _transfer | Internal 🔒 | ●||
|  └─ | _tokengeneration | Internal 🔒 | ●||
|  └─ | _approve | Internal 🔒 | ●||
```



CONTRACT ASSESMENT

|||||

| ****Address**** | Library | |||

| | sendValue | Internal | 🔒 | ● | |

|||||

| ****Ownable**** | Implementation | Context |||

| | <Constructor> | Public | ! | ● | NO ! |

| | owner | Public | ! | | NO ! |

| | renounceOwnership | Public | ! | ● | onlyOwner |

| | transferOwnership | Public | ! | ● | onlyOwner |

| | _setOwner | Private | 🔒 | ● | |

|||||

| ****IFactory**** | Interface | |||

| | createPair | External | ! | ● | NO ! |

|||||

| ****IRouter**** | Interface | |||

| | factory | External | ! | | NO ! |

| | WETH | External | ! | | NO ! |

| | addLiquidityETH | External | ! | 📄 | NO ! |

| | swapExactTokensForETHSupportingFeeOnTransferTokens | External | ! | ● | NO ! |

|||||

| ****Shepe**** | Implementation | ERC20, Ownable |||

| | <Constructor> | Public | ! | ● | ERC20 |

| | approve | Public | ! | ● | NO ! |

| | transferFrom | Public | ! | ● | NO ! |

| | increaseAllowance | Public | ! | ● | NO ! |

| | decreaseAllowance | Public | ! | ● | NO ! |

| | transfer | Public | ! | ● | NO ! |

| | _transfer | Internal | 🔒 | ● | |

| | Liquify | Private | 🔒 | ● | lockTheSwap |

| | swapTokensForETH | Private | 🔒 | ● | |

| | addLiquidity | Private | 🔒 | ● | |

| | updateLiquidityProvide | External | ! | ● | onlyOwner |

| | updateLiquidityTreshhold | External | ! | ● | onlyOwner |

| | EnableTrading | External | ! | ● | onlyOwner |

| | updatedeadline | External | ! | ● | onlyOwner |

| | updateDevWallet | Public | ! | ● | onlyOwner |

| | updateTax | External | ! | ● | onlyOwner |

| | updateExemptFee | Public | ! | ● | onlyOwner |

| | bulkExemptFee | External | ! | ● | onlyOwner |

| | rescueBNB | External | ! | ● | onlyOwner |



| | rescueBEP20 | External | ! | ● | onlyOwner |

| | <Receive Ether> | External | ! | 📄 | NO ! |



CONTRACT ASSESMENT

Legend

Symbol	Meaning
:-----: -----	
	Function can modify state
	Function is payable



FUNCTIONAL TESTING

1- Adding liquidity (**passed**):

<https://testnet.bscscan.com/tx/0x18e851e9d46c54340981696211261ee7ba18ef276028875ff52cd3ef31e88ef5>

2- Buying when excluded (0% tax) (**passed**):

<https://testnet.bscscan.com/tx/0xb234bbf8bf945309ac67563e79608c6e2736a4209992b5b2221ffef927794fce>

3- Selling when excluded (0% tax) (**passed**):

<https://testnet.bscscan.com/tx/0x288d01260b865a9c67511374f2418a94ec9e001535dca30b50feea6b4b58cbf0>

4- Transferring when excluded from fees (0% tax) (**passed**):

<https://testnet.bscscan.com/tx/0xd6ab08594fc0d67782891b46a3ead30e03d935fbe2409669927a27a19278ccb8>

5- Buying when not excluded from fees (tax 0-5%) (**passed**):

<https://testnet.bscscan.com/tx/0xd6410f693a628a9f72879a739893e32cdb6b2207169e755f9162ed4cc5bcc2af>

6- Selling when not excluded from fees (tax 0-5%) (**passed**):

<https://testnet.bscscan.com/tx/0x66cde9ce367bb523d4a5d874381f0eee56fc30ef465856139bbdaed5b4bfb5e2>

7- Transferring when not excluded from fees (0-5% tax) (**passed**):

<https://testnet.bscscan.com/tx/0x7c4c758929f292a716f92fa47ec6a7f6cf84817772798f8b02b3d490c6d827f2>

8- Internal swap (BNB set to Marketing wallet + Auto-liquidity)(**passed**):

<https://testnet.bscscan.com/tx/0x66cde9ce367bb523d4a5d874381f0eee56fc30ef465856139bbdaed5b4bfb5e2>

MANUAL TESTING

Centralization – Enabling Trades

Severity: High

function: EnableTrading

Status: Open

Overview:

The openTrading function permits only the contract owner to activate trading capabilities. Until this function is executed, no investors can buy, sell, or transfer their tokens. This places a high degree of control and centralization in the hands of the contract owner.

```
function EnableTrading() external onlyOwner {  
    require(!tradingEnabled, "Cannot re-enable trading");  
    tradingEnabled = true;  
    providingLiquidity = true;  
    genesis_block = block.number;  
}
```

Suggestion

To reduce centralization and potential manipulation, consider one of the following approaches:

1. Automatically enable trading after a specified condition, such as the completion of a presale, is met.
 2. If manual activation is still desired, consider transferring the ownership of the contract to a trustworthy, third-party entity like a certified "PinkSale Safe" developer. This can provide investors with more confidence in the eventual activation of trading capabilities, mitigating concerns of potential bad faith actions by the original owner
-

MANUAL TESTING

Logical – Updating swap threshold

Severity: Medium

function: updateLiquidityThreshold

Status: Open

Overview:

updateLiquidityThreshold requires new swap threshold to be less than $1e7$ which is equal to 10x of total supply while error message indicates that new swap threshold amount must be less than 1% of total supply

```
function updateLiquidityTreshhold(uint256 new_amount) external
onlyOwner {
    require(
        new_amount <= 1e7,
        "Swap threshold amount should be lower or equal to 1% of
tokens"
    );
    tokenLiquidityThreshold = new_amount * 10 ** decimals();
}
```

Suggestion

Change condition to be compatible with the error message:

```
function updateLiquidityTreshhold(uint256 new_amount) external
onlyOwner {
    require(
        new_amount <= 1e5,
        "Swap threshold amount should be lower or equal to 1% of
tokens"
    );
    tokenLiquidityThreshold = new_amount * 10 ** decimals();
}
```



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