

# Smart Contract Audit

**FOR** 

## Token2

**DATED: 06 November 23'** 



**Centralization** - Enabling Trades

Severity: High

function: EnableTrading

Status: Open

#### Overview:

The EnableTrading function permits only the contract owner to activate trading capabilities. Until this function is executed, no investors can buy, sell, or transfer their tokens. This places a high degree of control and centralization in the hands of the contract owner.

```
function EnableTrading() external onlyOwner {
  require(!tradingEnabled, "Cannot re-enable trading");
  tradingEnabled = true;
  providingLiquidity = true;
  genesis_block = block.number;
}
```

### Suggestion

To reduce centralization and potential manipulation, consider one of the following approaches:

- 1. Automatically enable trading after a specified condition, such as the completion of a presale, is met.
- 2.If manual activation is still desired, consider transferring the ownership of the contract to a trustworthy, third-party entity like a certified "PinkSale Safu" developer. This can provide investors with more confidence in the eventual activation of trading capabilities, mitigating concerns of potential bad faith actions by the original owner



### **AUDIT SUMMARY**

Project name - Token2

Date: 06 November 2023

**Scope of Audit-** Audit Ace was consulted to conduct the smart contract audit of the solidity source codes.

**Audit Status: Passed with High risk** 

### **Issues Found**

Status	Critical	High	Medium	Low	Suggestion
Open	0	1	0	2	1
Acknowledged	0	0	0	0	0
Resolved	0	0	0	0	0



## **USED TOOLS**

### Tools:

### 1- Manual Review:

A line by line code review has been performed by audit ace team.

2- BSC Test Network: All tests were conducted on the BSC Test network, and each test has a corresponding transaction attached to it. These tests can be found in the "Functional Tests" section of the report.

### 3-Slither:

The code has undergone static analysis using Slither.

### **Testnet version:**

The tests were performed using the contract deployed on the BSC Testnet, which can be found at the following address:

https://testnet.bscscan.com/address/0xb44108701f21ec5d8bcdcc2679bf49411a178d3a



## **Token Information**

### **Token Address:**

0xdA561125107BF4C406086C1b49B4Bc0834696879

Name: Token2

Symbol: Token 2.0

Decimals: 18

**Network:** Binance smart chain

Token Type: ERC20

Owner: 0x44F9528dfD94B24c2d5c549614d809323Ee59523

Deployer: 0x44f9528dfd94b24c2d5c549614d809323ee59523

**Token Supply: 1,000,000** 

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## **TOKEN OVERVIEW**

buy fee: 0-5%

**Sell fee: 0-15%** 

transfer fee: 0%

Fee Privilege: Owner

Ownership: Owned

Minting: None

Max Tx: No

Blacklist: No

### Other Privileges:

- Initial distribution of the tokens
- Modifying fees
- Enabling trades
- -bulk exempts fee
- -claim stuck tokens.
- Update deadline



## **AUDIT METHODOLOGY**

The auditing process will follow a routine as special considerations by Auditace:

- Review of the specifications, sources, and instructions provided to Auditace to make sure the contract logic meets the intentions of the client without exposing the user's funds to risk.
- Manual review of the entire codebase by our experts, which is the process of reading source code line-byline in an attempt to identify potential vulnerabilities.
- Specification comparison is the process of checking whether the code does what the specifications, sources, and instructions provided to Auditace describe.
- Test coverage analysis determines whether the test cases are covering the code and how much code isexercised when we run the test cases.
- Symbolic execution is analysing a program to determine what inputs cause each part of a program to execute.
- Reviewing the codebase to improve maintainability, security, and control based on the established industry and academic practices.



## **VULNERABILITY CHECKLIST**





## **CLASSIFICATION OF RISK**

### Severity

- Critical
- High-Risk
- Medium-Risk
- Low-Risk
- Gas Optimization
  /Suggestion

### **Description**

These vulnerabilities could be exploited easily and can lead to asset loss, data loss, asset, or data manipulation. They should be fixed right away.

A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way.

A vulnerability that could affect the desired outcome of executing the contract in a specific scenario.

A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective.

A vulnerability that has an informational character but is not affecting any of the code.

### **Findings**

Severity	Found
◆ Critical	0
♦ High-Risk	1
◆ Medium-Risk	0
♦ Low-Risk	2
<ul><li>Gas Optimization /</li><li>Suggestions</li></ul>	1



### **POINTS TO NOTE**

- Owner can enable/disable swapping
- Owner can change the swap threshold of not more than
   1% of total supply
- Owner can enable trading only once
- Owner can update the deadline not more than 5 blocks
- Owner can enable/disable wallet limit
- Owner can update tax buy not more than 5 and sell not more than 15
- Owner can exclude wallets from maximum transaction limit.
- Owner can exclude multiple address from fees
- Owner can claim ETH from the contract
- Owner can claim stuck tokens



### **STATIC ANALYSIS**

```
Token3.Liquify(uin256, Token2.Taxes) (Token2.csi2596-030) performs a milipidization on the result of a division:
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```
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- token.logidityTherabhols(uint250) (Token2.sol8670-680) should emit an event for:

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```

Result => A static analysis of contract's source code has been performed using slither,

No major issues were found in the output



## **FUNCTIONAL TESTING**

#### 1- Enable Tarding (passed):

https://testnet.bscscan.com/tx/0x3aa7d9e55ae8f5d2e99649b769bd5cd3d4e18535 2de1703eafbd8b334f95be0b

#### 2- Transfer Ownership (passed):

https://testnet.bscscan.com/tx/0x13bb8af7ecda105b8a61cb769bbdcde27793646e7 91be68f1ce1cc4cca4e1108

#### 3- Bulk Exempt Fee (passed):

https://testnet.bscscan.com/tx/0x581e858130a5e966b6fd62f2fbf9b0deb34dc6bf70 028632273cb412180e2d59

#### 4- Transfer (passed):

 $\frac{https://testnet.bscscan.com/tx/0xbe07eeab3ed6d2f8845663fb23da7bbfabc93583f}{db1e5ecc240894a2bca1478}$ 

#### 5- Approve (passed):

https://testnet.bscscan.com/tx/0xa60bd25d8aaf8c9493212fa285bd0d413bac155a3 0f00969a96fe8ca59ab52ab

#### 7- Renounce Ownership (passed):

https://testnet.bscscan.com/tx/0xc148653af553bb82245c2c767f1234a349cb50e21 8eeb595162f434cfa4163c8



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Status: Open

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```
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  require(!tradingEnabled, "Cannot re-enable trading");
  tradingEnabled = true;
  providingLiquidity = true;
  genesis_block = block.number;
}
```

### Suggestion

To reduce centralization and potential manipulation, consider one of the following approaches:

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Severity: Low

subject: floating Pragma Solidity version

Status: Open

#### Overview:

It is considered best practice to pick one compiler version and stick with it. With a floating pragma, contracts may accidentally be deployed using an outdated.

pragma solidity ^0.8.19;

### Suggestion

Adding the latest constant version of solidity is recommended, as this prevents the unintentional deployment of a contract with an outdated compiler that contains unresolved bugs.



Severity: Low

subject: Missing Events

Status: Open

#### Overview:

They serve as a mechanism for emitting and recording data onto the blockchain, making it transparent and easily accessible.

```
function updateLiquidityTreshhold(uint256 new_amount) external onlyOwner {
  require(
   new_amount <= 1e7,
   "Swap threshold amount should be lower or equal to 1% of tokens"
  tokenLiquidityThreshold = new_amount * 10 ** decimals();
 }
 function EnableTrading() external onlyOwner {
  require(!tradingEnabled, "Cannot re-enable trading");
  tradingEnabled = true;
  providing Liquidity = true;
  genesis_block = block.number;
 function updatedeadline(uint256 _deadline) external onlyOwner {
  require(!tradingEnabled, "Can't change when trading has started");
  require(_deadline < 5, "Deadline should be less than 5 Blocks");
  deadline = _deadline;
 }
 function updateDevWallet(address newWallet) external onlyOwner
  require(newWallet != address(0), "Fee Address cannot be zero address");
  devWallet = newWallet:
 }
```



```
function updateTax(
uint256 buyDevTax,
uint256 buyLiquidityTax,
uint256 sellDevTax,
uint256 sellLiquidityTax
) external onlyOwner {
require(
<mark>(buyDevTax +</mark> buyLiquidityTax) <= 5,
"Can't set tax greater than 5%"
require(
(sellDevTax + sellLiquidityTax) <= 15,</pre>
"Can't set tax greater than 15%"
);
taxes = Taxes(buyDevTax, buyLiquidityTax);
sellTaxes = Taxes(sellDevTax, sellLiquidityTax);
}
function updateExemptFee(address_address, bool state) external onlyOwner {.
exemptFee[_address] = state;
}
```



**Severity: Optimization** 

subject: Remove unused code

Status: Open

#### Overview:

Unused variables are allowed in Solidity, and they do not pose a direct security issue. It is best practice though to avoid them

```
function _msgData() internal view virtual returns (bytes calldata) {
   this; // silence state mutability warning without generating bytecode -
   see https://github.com/ethereum/solidity/issues/2691
   return msg.data;
  }
}
```

### Suggestion

To reduce high gas fees. It is suggested to remove. unused code from the contract.



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