



Smart Contract Audit

FOR
Jencoin

DATED : 13 October 23'



AUDIT SUMMARY

Project name – Jencoin

Date: 13 October 2023

Scope of Audit- Audit Ace was consulted to conduct the smart contract audit of the solidity source codes.

Audit Status: Passed

Issues Found

Status	Critical	High	Medium	Low	Suggestion
Open	0	0	0	0	0
Acknowledged	0	0	0	0	0
Resolved	0	0	0	0	0

USED TOOLS

Tools:

1- Manual Review:

A line by line code review has been performed by audit ace team.

2- BSC Test Network: All tests were conducted on the BSC Test network, and each test has a corresponding transaction attached to it. These tests can be found in the "Functional Tests" section of the report.

3- Slither :

The code has undergone static analysis using Slither.

Testnet version:

The tests were performed using the contract deployed on the BSC Testnet, which can be found at the following address:

<https://testnet.bscscan.com/address/0x426DfB13b5d5C4a04683069f56f7dfa0690c7436#code>



Token Information

Token Address :

0xb8167C0E58f4Ca0Ec7a6D967a8d138F05b3A981F

Name: Jencoin

Symbol: JEN

Decimals: 18

Network: Binance smart chain

Token Type: BEP20

Owner: ---not owned---

Deployer:

0x4365808b5e14b0Be148b93F0894C4Cdd3B52cA94

Token Supply: 21,000,000

Checksum:

7a1f4322fe93dcb0149e634a18efd8ab0ed17421

Testnet version:

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TOKEN OVERVIEW

buy fee: 0%

Sell fee: 0%

transfer fee: 0%

Fee Privilege: No fees

Ownership: Not owned

Minting: None

Max Tx: None

Blacklist: No

Other Privileges:

- Initial distribution of the tokens



AUDIT METHODOLOGY

The auditing process will follow a routine as special considerations by Auditace:

- Review of the specifications, sources, and instructions provided to Auditace to make sure the contract logic meets the intentions of the client without exposing the user's funds to risk.
 - Manual review of the entire codebase by our experts, which is the process of reading source code line-by-line in an attempt to identify potential vulnerabilities.
 - Specification comparison is the process of checking whether the code does what the specifications, sources, and instructions provided to Auditace describe.
 - Test coverage analysis determines whether the test cases are covering the code and how much code is exercised when we run the test cases.
 - Symbolic execution is analysing a program to determine what inputs cause each part of a program to execute.
 - Reviewing the codebase to improve maintainability, security, and control based on the established industry and academic practices.
-

VULNERABILITY CHECKLIST

- | | |
|------------------------------------|-------------------------------|
| ✓ Return values of low-level calls | ✓ Gasless Send |
| ✓ Private modifier | ✓ Using block.timestamp |
| ✓ Multiple Sends | ✓ Re-entrancy |
| ✓ Using Suicide | ✓ Tautology or contradiction |
| ✓ Gas Limitand Loops | ✓ Timestamp Dependence |
| ✓ Address hardcoded | ✓ Revert/require functions |
| ✓ Exception Disorder | ✓ Use of tx.origin |
| ✓ Using inline assembly | ✓ Integer overflow/underflow |
| ✓ Divide before multiply | ✓ Dangerous strict equalities |
| ✓ Missing Zero Address Validation | ✓ Using SHA3 |
| ✓ Compiler version not fixed | ✓ Using throw |
-



CLASSIFICATION OF RISK

Severity

Description

◆ Critical

These vulnerabilities could be exploited easily and can lead to asset loss, data loss, asset, or data manipulation. They should be fixed right away.

◆ High-Risk

A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way.

◆ Medium-Risk

A vulnerability that could affect the desired outcome of executing the contract in a specific scenario.

◆ Low-Risk

A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective.

◆ Gas Optimization /Suggestion

A vulnerability that has an informational character but is not affecting any of the code.

Findings

Severity

Found

◆ Critical

0

◆ High-Risk

0

◆ Medium-Risk

0

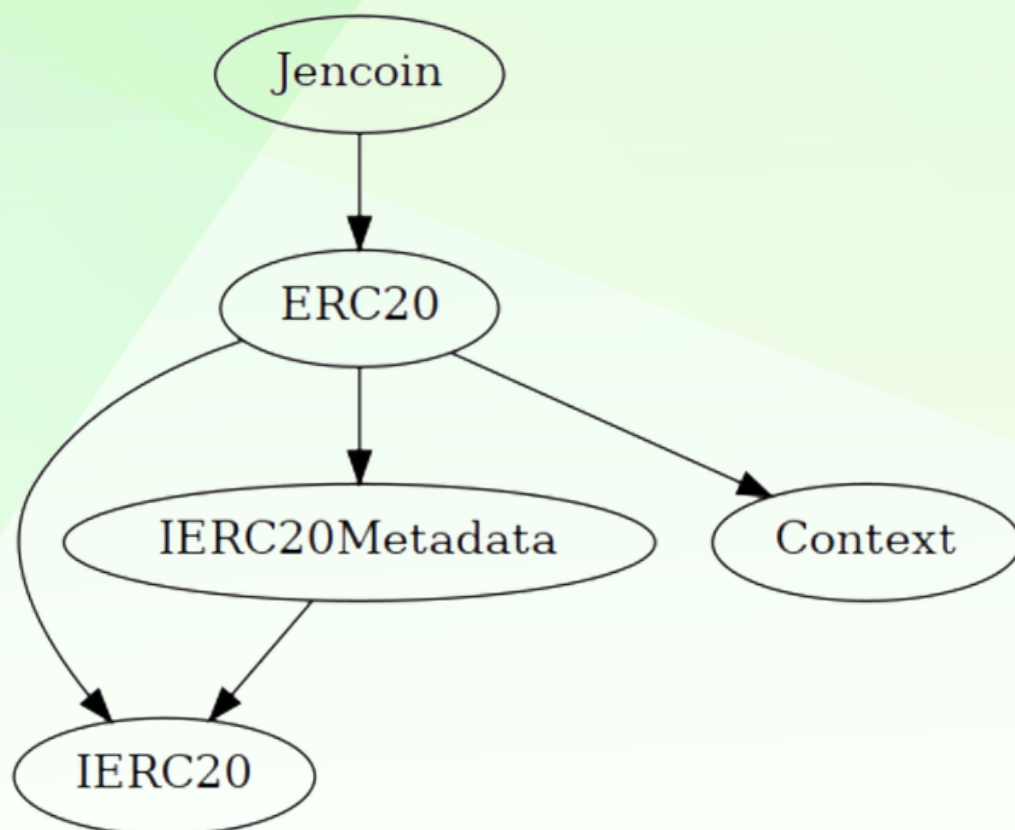
◆ Low-Risk

0

◆ Gas Optimization / Suggestions

0

INHERITANCE TREE





POINTS TO NOTE

- **Owner is not able to set fees**
 - Owner is not able to blacklist an arbitrary wallet
 - Owner is not able to disable trades
 - Owner is not able to mint new tokens
 - Owner is not able to set maximum wallet and maximum buy/sell/transfer limits
-



STATIC ANALYSIS

```
INFO:Detectors:
Context._msgData() (contracts/Token.sol#119-121) is never used and should be removed
ERC20._burn(address,uint256) (contracts/Token.sol#418-432) is never used and should be removed
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#dead-code
INFO:Detectors:
Pragma version^0.8.17 (contracts/Token.sol#7) allows old versions
solc-0.8.17 is not recommended for deployment
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#incorrect-versions-of-solidity
INFO:Slither:./contracts/Token.sol analyzed (5 contracts with 88 detectors). 4 result(s) found
```

Result => A static analysis of contract's source code has been performed using slither,
No major issues were found in the output



CONTRACT ASSESMENT

```
| Contract|      Type      |Bases |      |      |
|:-----|:-----|:-----|:-----|:-----|
|  └─ |**Function Name** |**Visibility** |**Mutability** |**Modifiers** |
|||||
|**IERC20** | Interface | |||
|  └─ | totalSupply | External ! | |NO ! |
|  └─ | balanceOf | External ! | |NO ! |
|  └─ | transfer | External ! | ●|NO ! |
|  └─ | allowance | External ! | |NO ! |
|  └─ | approve | External ! | ●|NO ! |
|  └─ | transferFrom | External ! | ●|NO ! |
|||||
|**IERC20Metadata** | Interface | IERC20 |||
|  └─ | name | External ! | |NO ! |
|  └─ | symbol | External ! | |NO ! |
|  └─ | decimals | External ! | |NO ! |
|||||
|**Context** | Implementation | |||
|  └─ | _msgSender | Internal 🔒 | | |
|  └─ | _msgData | Internal 🔒 | | |
|||||
|**ERC20** | Implementation | Context, IERC20, IERC20Metadata |||
|  └─ | <Constructor> | Public ! | ●|NO ! |
|  └─ | name | Public ! | |NO ! |
|  └─ | symbol | Public ! | |NO ! |
|  └─ | decimals | Public ! | |NO ! |
|  └─ | totalSupply | Public ! | |NO ! |
|  └─ | balanceOf | Public ! | |NO ! |
|  └─ | transfer | Public ! | ●|NO ! |
|  └─ | allowance | Public ! | |NO ! |
|  └─ | approve | Public ! | ●|NO ! |
|  └─ | transferFrom | Public ! | ●|NO ! |
|  └─ | increaseAllowance | Public ! | ●|NO ! |
|  └─ | decreaseAllowance | Public ! | ●|NO ! |
|  └─ | _transfer | Internal 🔒 | ●| |
|  └─ | _mint | Internal 🔒 | ●| |
|  └─ | _burn | Internal 🔒 | ●| |
|  └─ | _approve | Internal 🔒 | ●| |
```



CONTRACT ASSESMENT

```
|  | _beforeTokenTransfer | Internal |  |  | | |
|  | _afterTokenTransfer | Internal |  |  |  | |
|||||
| **Jencoin** | Implementation | ERC20 |||
|  | <Constructor> | Public |  |  | ERC20 |
```

Legend

```
| Symbol| Meaning |
|:-----:|-----|
|  | Function can modify state |
|  | Function is payable |
```



FUNCTIONAL TESTING

1- Adding liquidity (**passed**):

<https://testnet.bscscan.com/tx/0x0a99fcc84e908000b56a5cc504182c26d704d5583e732b3b2738941d22c045e1>

2- Buying (0% tax) (**passed**):

<https://testnet.bscscan.com/tx/0xa96767229c434d989b58fcb5453ed3d9e53ce3e7848919b340247a67d296d982>

3- Selling (0% tax) (**passed**):

<https://testnet.bscscan.com/tx/0xbc6a4855fd02282ecb5e449e6883a1e5e9377b6270e2468d78f88600872e5ebc>

4- Transferring (0% tax) (**passed**):

<https://testnet.bscscan.com/tx/0x12b3a40fdacda0ebfa54e3e0b00b909d8d6f6d142d0eb74dc65bdede364f3710>



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