

Smart Contract Audit

FOR

Red PEPE

DATED: 08 May 23'



AUDIT SUMMARY

Project name - Red PEPE

Date: 08 May, 2023

Scope of Audit- Audit Ace was consulted to conduct the smart contract audit of the solidity source codes.

Audit Status: Passed

Issues Found

| Status | Critical | High | Medium | Low | Suggestion |
|--------------|----------|------|--------|-----|------------|
| Open | 0 | 1 | 0 | 1 | 0 |
| Acknowledged | 0 | 0 | 0 | 0 | 0 |
| Resolved | 0 | 1 | 0 | 0 | 0 |



USED TOOLS

Tools:

1- Manual Review:

a line by line code review has been performed by audit ace team.

2- BSC Test Network:

all tests were done on BSC Test network, each test has its transaction has attached to it.

3- Slither: Static Analysis

Testnet Link: all tests were done using this contract, tests are done on BSC Testnet

https://testnet.bscscan.com/address/0x322dab6325 de6f5bc2ba8efecc2bcbecac4f89f3



Token Information

Token Name: Red PEPE

Token Symbol: RPEPE

Decimals: 9

Token Supply: 420,690,000,000

Token Address:

0x03b7154C26988ED40E0569688c3746eED8B64caB

Checksum:

80b4b14b6f2ec91de8765d5ba8fe52cf73411863

Owner:

0x3Ff4CB55f1709dedC3393840C5bC5D01dAD55E4a

Deployer:

0x3Ff4CB55f1709dedC3393840C5bC5D01dAD55E4a



TOKEN OVERVIEW

Fees:

Buy Fees: 0 %

Sell Fees: 0 %

Transfer Fees: 0%

Fees Privilige: none

Ownership: Owned

Minting: No mint function

Max Tx Amount/ Max Wallet Amount: No

Blacklist: No

Other Priviliges: enable trading



AUDIT METHODOLOGY

The auditing process will follow a routine as special considerations by Auditace:

- Review of the specifications, sources, and instructions provided to Auditace to make sure the contract logic meets the intentions of the client without exposing the user's funds to risk.
- Manual review of the entire codebase by our experts, which is the process of reading source code line-byline in an attempt to identify potential vulnerabilities.
- Specification comparison is the process of checking whether the code does what the specifications, sources, and instructions provided to Auditace describe.
- Test coverage analysis determines whether the test cases are covering the code and how much code isexercised when we run the test cases.
- Symbolic execution is analysing a program to determine what inputs cause each part of a program to execute.
- Reviewing the codebase to improve maintainability, security, and control based on the established industry and academic practices.



VULNERABILITY CHECKLIST





CLASSIFICATION OF RISK

Severity

- Critical
- High-Risk
- Medium-Risk
- Low-Risk
- Gas Optimization
 /Suggestion

Description

These vulnerabilities could be exploited easily and can lead to asset loss, data loss, asset, or data manipulation. They should be fixed right away.

A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way.

A vulnerability that could affect the desired outcome of executing the contract in a specific scenario.

A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective.

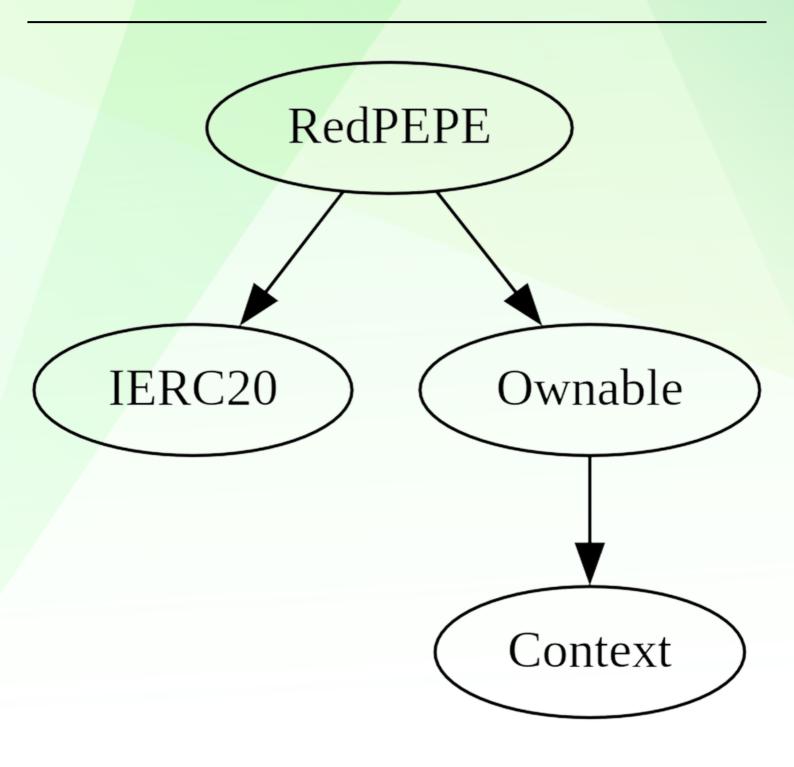
A vulnerability that has an informational character but is not affecting any of the code.

Findings

| Severity | Found |
|--|-------------|
| ◆ Critical | 0 |
| ◆ High-Risk | 1(Resolved) |
| ♦ Medium-Risk | 0 |
| ♦ Low-Risk | 1 |
| Gas Optimization /Suggestions | 0 |



INHERITANCE TREE





POINTS TO NOTE

- Owner is not able to set buy/sell/transfer taxes (0% all)
- Owner is not able to set a max buy/transfer/wallet/sell amount
- Owner is not able to blacklist an arbitrary wallet
- Owner is not able to disable trades
- Owner is not able to mint new tokens
- Owner must enable trades for holders to be able to trade



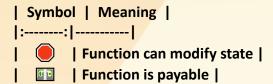
CONTRACT ASSESMENT

```
| Contract |
              Type
                         Bases
| **Function Name** | **Visibility** | **Mutability** | **Modifiers** |
**RedPEPE** | Implementation | IERC20, Ownable | | |
| L | <Constructor> | Public | | ( NO | |
| L | totalSupply | External | | NO | |
| | name | Public | | NO |
| L | decimals | Public | | NO | |
| L | balanceOf | Public | | NO | |
| L | allowance | External | | NO | |
| L | approveMax | External | | | NO | |
| L | transfer | External | | | NO | |
| L | transferFrom | External | | | NO | |
| L | _transferFrom | Internal 🦲 | 🛑 | |
| L | enableTrading | External | | | | onlyOwner |
| L | setAuthorizedWallets | External | | | | onlyOwner |
| L | rescueBNB | External | | | | onlyOwner |
| L | withdrawBep20Tokens | External | | | | onlyOwner |
\mathbf{H}
| **Ownable** | Implementation | Context | | |
| L | <Constructor> | Public | | ( NO | |
| L | owner | Public | | NO | |
| L | transferOwnership | Public | | ( ) | onlyOwner |
| L | transferOwnership | Internal 🦰 | 🛑 | |
\Pi\Pi\Pi\Pi\Pi
| **Context** | Implementation | |||
| L | msgSender | Internal 🦰 | | |
| L | _msgData | Internal 🦰 | | |
111111
| **IERC20** | Interface | | | |
| L | totalSupply | External | | NO | |
| L | balanceOf | External | | NO | |
| L | transfer | External | | | NO | |
| L | allowance | External | | NO | |
| L | approve | External | | | NO | |
| L | transferFrom | External | | | NO | |
```



CONTRACT ASSESMENT

Legend





STATIC ANALYSIS

Result => A static analysis of contract's source code has been performed using slither,

No major issues were found in the output



FUNCTIONAL TESTING

Router (PCS V2):

0xD99D1c33F9fC3444f8101754aBC46c52416550D1

All the functionalities have been tested, no issues were found

1- Adding liquidity (passed):

https://testnet.bscscan.com/tx/0x66de733f79bb63997e729f98a7 5e2ec54c73a7fdd7e493c41e8cdcf2c3bbefba

2- Buying when excluded (0% tax) (passed):

https://testnet.bscscan.com/tx/0x29f4408b70e7e3b9fe3a9c8548 1dc19320dc4df3a66b627c7c9baa5567e2a130

3- Selling when excluded (0% tax) (passed):

https://testnet.bscscan.com/tx/0xa35583c3cfffb3638ec3161a69f65bdd568040ff3c726c4b0f7042e93cc94270

4- Transferring when excluded (0% tax) (passed):

https://testnet.bscscan.com/tx/0x27434843a67fcc3c1c360d0f17fd5fc3f64670714f9ca2865fe1fd84391f8def

5- Buying when not excluded (0% tax) (passed):

https://testnet.bscscan.com/tx/0x9478a4f71fe977388295f1008d9 fa52b03216af3f5bb686a456d12cdbe66c4a3

6- Selling when not excluded (0% tax) (passed):

https://testnet.bscscan.com/tx/0x56434ecbaf9302d68c17285bd9 5d257483305979bd7b8a6b9c558a7cbfb94bb5



FUNCTIONAL TESTING

7- Transferring when not excluded (0% tax) (passed):

https://testnet.bscscan.com/tx/0x8b50aebdc31d92512327f5f724d 235da2da432b47220dc6e7552429dff661ff8



MANUAL TESTING

Centralization – Trades must be enabled

Severity: High

function: enableTrading

Status: Resolved (Contract is owned by Pinksale safu developer)

Overview:

The smart contract owner must enable trades for holders. If trading remain disabled, no one would be able to buy/sell/transfer tokens.

```
function enableTrading() external onlyOwner {
   require(!isTradeEnabled, "Trading already enabled");
   isTradeEnabled = true;
}
```

Suggestion

To mitigate this centralization issue, we propose the following options:

- Renounce Ownership: Consider relinquishing control of the smart contract by renouncing ownership. This would remove the ability for a single entity to manipulate the router, reducing centralization risks.
- Multi-signature Wallet: Transfer ownership to a multi-signature wallet. This would require
 multiple approvals for any changes to the mainRouter, adding an additional layer of security
 and reducing the centralization risk.
- 3. Transfer ownership to a trusted and valid 3rd party in order to guarantee enabling of the trades (applied)



MANUAL TESTING

Informational – Trades must be enabled

function: _transferFrom **Status:** Not Resolved

Overview:

Authorized wallets are not able to buy tokens before enabling of the trades

```
function _transferFrom(
   address sender,|
   address recipient,
   uint256 amount
) internal returns (bool) {
   if (!isTradeEnabled) require(isAuthorized[sender], "Trading disabled");
   require( balances[sender] >= amount, "Insufficient Balance");
   _balances[sender] = _balances[sender] - amount;

   _balances[recipient] = _balances[recipient] + amount;

   emit Transfer(sender, recipient, amount);
   return true;
}
```

Suggestion

To mitigate this logical issue, check if sender of recipient is Authorized or not, if one of them is Authorized, allow transfer.



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