

# Smart Contract Audit

**FOR** 

# JOKER PEPE

**DATED: 27 May 23'** 



# **AUDIT SUMMARY**

Project name - JOKER PEPE

Date: 27 May, 2023

**Scope of Audit-** Audit Ace was consulted to conduct the smart contract audit of the solidity source codes.

**Audit Status: Passed** 

## **Issues Found**

Status	Critical	High	Medium	Low	Suggestion
Open	0	0	1	0	2
Acknowledged	0	0	0	0	0
Resolved	0	0	0	0	0



# **USED TOOLS**

## Tools:

#### 1- Manual Review:

A line by line code review has been performed by audit ace team.

2- BSC Test Network: All tests were conducted on the BSC Test network, and each test has a corresponding transaction attached to it. These tests can be found in the "Functional Tests" section of the report.

## 3-Slither:

The code has undergone static analysis using Slither.

## **Testnet version:**

The tests were performed using the contract deployed on the BSC Testnet, which can be found at the following address:

https://testnet.bscscan.com/address/0xbc6cde05b595b27a7827897cfb67c0143a4de79f



# **Token Information**

Token Name: JOKER PEPE

Token Symbol: JOP

Decimals: 9

Token Supply: 10,000,000,000,000

## Token Address:

0x8c550F10A2f26313c76A22C5c90aBd298054aAD9

### Checksum:

f803552931fc9b646677b37fdd16ec74396fdc29

### Owner:

0x3f1006d2ee3691546EA4451a650B09E4565ec469

## Deployer:

0x3f1006d2ee3691546EA4451a650B09E4565ec469



# **TOKEN OVERVIEW**

Fees:

Buy Fees: 0-18%

Sell Fees: 0-18%

Transfer Fees: 0%

Fees Privilege: Owner

Ownership: 0x3f1006d2ee3691546EA4451a650B09E4565ec469

Minting: No mint function

Max Tx Amount/ Max Wallet Amount: No

Blacklist: No

Other Privileges: Fee modification



# **AUDIT METHODOLOGY**

The auditing process will follow a routine as special considerations by Auditace:

- Review of the specifications, sources, and instructions provided to Auditace to make sure the contract logic meets the intentions of the client without exposing the user's funds to risk.
- Manual review of the entire codebase by our experts, which is the process of reading source code line-byline in an attempt to identify potential vulnerabilities.
- Specification comparison is the process of checking whether the code does what the specifications, sources, and instructions provided to Auditace describe.
- Test coverage analysis determines whether the test cases are covering the code and how much code isexercised when we run the test cases.
- Symbolic execution is analysing a program to determine what inputs cause each part of a program to execute.
- Reviewing the codebase to improve maintainability, security, and control based on the established industry and academic practices.



# **VULNERABILITY CHECKLIST**





## **CLASSIFICATION OF RISK**

## Severity

- Critical
- High-Risk
- Medium-Risk
- Low-Risk
- Gas Optimization/Suggestion

## **Description**

These vulnerabilities could be exploited easily and can lead to asset loss, data loss, asset, or data manipulation. They should be fixed right away.

A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way.

A vulnerability that could affect the desired outcome of executing the contract in a specific scenario.

A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective.

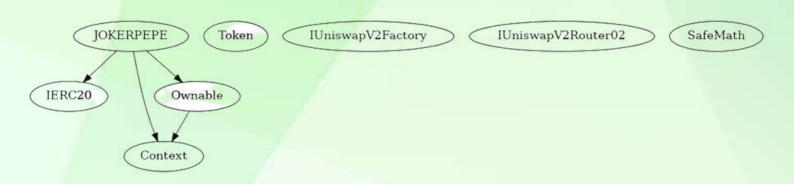
A vulnerability that has an informational character but is not affecting any of the code.

## **Findings**

Severity	Found
◆ Critical	0
♦ High-Risk	0
◆ Medium-Risk	1
◆ Low-Risk	0
<ul><li>Gas Optimization /</li><li>Suggestions</li></ul>	2



# **INHERITANCE TREE**





## **POINTS TO NOTE**

- Owner is able to change fees in range 0-18% for buy and sells (0% transfer tax)
- Owner is not able to blacklist an arbitrary address.
- Owner is not able to disable trades
- Owner is not able to limit buy/sell/transfer/wallet amounts
- Owner is not able to mint new token



## STATIC ANALYSIS

Result => A static analysis of contract's source code has been performed using slither,

No major issues were found in the output



## **CONTRACT ASSESMENT**

```
Bases
| Contract |
                Type
    | **Function Name** | **Visibility** | **Mutability** | **Modifiers** |
**IERC20** | Interface | |||
L totalSupply External NO
 | balanceOf | External | NO |
| L | transfer | External | | NO | |
L | allowance | External | | NO | |
| L | approve | External | | | NO | |
| L | transferFrom | External | | | NO | |
<mark>| **</mark>Token** | Interface | |||
| L | transferFrom | External | | | NO | |
 L | transfer | External | | NO | |
| **IUniswapV2Factory** | Interface | |||
| 💄 | createPair | External 📗 | 🌑 | NO 📗 |
***IUniswapV2Router02** | Interface | |||
| L | swapExactTokensForETHSupportingFeeOnTransferTokens | External | | | | NO | |
| L | factory | External | | NO | |
 L | WETH | External | | NO | |
 | addLiquidityETH | External | | | NO | |
| **Context** | Implementation | |||
L | msgSender | Internal 🔒 | | |
| **SafeMath** | Library | |||
| 📙 add | Internal 🔒 | 🔣
 └ | sub | Internal 🔒 | | |
| L | sub | Internal 🔒 | | |
| L | mul | Internal 🔒 | | |
| L | div | Internal 🔒 | | |
 └ | div | Internal 🔒 | | |
| **Ownable** | Implementation | Context ||| | |
| L | <Constructor> | Public | | | NO | |
| L | owner | Public | | NO | |
 L | renounceOwnership | Public ! | • | onlyOwner |
 L | transferOwnership | Public | | | onlyOwner |
| **JOKERPEPE** | Implementation | Context, IERC20, Ownable ||
| L | <Constructor> | Public | | | NO | |
```



## **CONTRACT ASSESMENT**

```
| name | Public | NO |
 L | symbol | Public | | NO | |
 | decimals | Public | | NO | |
 L | totalSupply | Public | | | NO | |
 L|balanceOf|Public | | NO | |
 | transfer | Public | | | NO | |
 L|allowance|Public | | NO | |
 | approve | Public | | | NO | |
 L | tokenFromReflection | Private 🔐 | | |
 L | approve | Private | | | | | |
 L | transfer | Private 🔐 | 🛑 | |
 └ | swapTokensForEth | Private 🔐 | 🛑 | lockTheSwap |
 └ | sendETHToFee | Private 🔐 | ● | |
 L | tokenTransfer | Private 🔐 | 🛑 | |
 L | rescueForeignTokens | Public | | | onlyDev |
 L | setNewDevAddress | Public | | • | onlyDev |
 L | setNewMarketingAddress | Public | | • | onlyDev |
 L | transferStandard | Private 🔐 | 🛑 | |
 L | takeTeam | Private 🔐 | 🛑 | |
 └ | reflectFee | Private 🔐 | ● ||
 | | < Receive Ether > | External | | | | | | | | | | | | | |
 L | getValues | Private 🔐 | ||
 L | getRValues | Private 🔐 | ||
 L | getRate | Private 🔐 | | |
 L | getCurrentSupply | Private | | | |
 | manualswap | External | | | NO | |
 | manualsend | External | | | NO | |
 L | toggleSwap | Public | | | onlyDev |
 L | excludeMultipleAccountsFromFees | Public | | • | onlyOwner |
### Legend
| Symbol | Meaning |
|:----|
       | Function can modify state |
      | Function is payable |
```



# **FUNCTIONAL TESTING**

#### 1- Adding liquidity (passed):

https://testnet.bscscan.com/tx/0x08648068a8aa60eccee0ad905f23b0c4c1573b111bd0431b01572b7be3c2980e

#### 2- Buying when excluded (0% tax) (passed):

https://testnet.bscscan.com/tx/0xe0d4089a11b3eee9caad5d6335de3b74196931b75de932237eb4ef50da288b7b

#### 3- Selling when excluded (0% tax) (passed):

https://testnet.bscscan.com/tx/0xf0eadd638048fd1f70ba88e1bdf3ce6 091a0d03fb061563864567e975f6e1816

## 4- Transferring when excluded from fees (0% tax) (passed):

https://testnet.bscscan.com/tx/0xe2a918249d4a9ef7aedd24a80edc4e 32531841e2e905e4f67ea55d719f636535

## 5- Buying from a regular wallet (0-18% tax) (passed):

https://testnet.bscscan.com/tx/0x959be087d1169e21b867f231871024feb2477e2a3cdadf85cf5d76ad153d6b7

## 6- Selling from a regular wallet (0-18% tax) (passed):

https://testnet.bscscan.com/tx/0xe3f07235135d4e600c037150089976 c64d2bea594180db7caeeecacd9049cfe3



# **FUNCTIONAL TESTING**

#### 7- Transferring from a regular wallet (0% tax) (passed):

https://testnet.bscscan.com/tx/0x8c710d0371bee6d61c1e6ca500d54c4a16ccfca8801ab47c8bf687a005ca15b7

7- Internal swap (marketing and development wallets received BNB) (passed):

https://testnet.bscscan.com/address/0x3f1006d2ee3691546EA4451a6 50B09E4565ec469#internaltx



## MANUAL TESTING

Issue Category: Centralization – Excessive Fee

Severity: Medium

Function: setFee

Status: Not Resolved

Overview: The function setFee allows the owner to set the transaction fees for buying and selling. This buying and selling fee can be in range 0-18% for each type of tax (buy or sell)

Code:

solidity

```
function setFee(
    uint256 redisFeeOnBuy,
    uint256 redisFeeOnSell,
    uint256 taxFeeOnBuy,
    uint256 taxFeeOnSell
) public onlyDev {
    require(redisFeeOnBuy < 9);
    require(redisFeeOnSell < 9);
    require(taxFeeOnBuy < 9);
    require(taxFeeOnBuy < 9);
    require(taxFeeOnSell < 9);
    _redisFeeOnBuy = redisFeeOnBuy;
    _redisFeeOnSell = redisFeeOnSell;
    _taxFeeOnBuy = taxFeeOnBuy;
    _taxFeeOnSell = taxFeeOnSell;
}
```

**Suggestion:** Limit the maximum fee that can be set to prevent the owner from setting an excessively high fee. This can be done by modifying the require statements to a reasonable percentage.

```
Buy Total Fee <= 10
```

Sell Total Fee <= 10

Tranfser Total Fee <= 10



## MANUAL TESTING

Issue Category: Efficiency - High Slippage Risk

Severity: Minor

Function: transfer

Status: Not Resolved

Overview: In the \_transfer function, it appears that the contract will try to swap all tokens in its balance for ETH whenever a transfer occurs that does not involve the owner. This can potentially lead to a situation where, if a large amount of tokens are accumulated in the contract, a huge amount of tokens will be swapped at once, leading to a high slippage. Its expected that during launch of the token, a huge amount of token get accumulated in the contract depending on the buy volume which leads to a high slippage in sell transactions (8-49%).

#### Code:

```
solidity
```

```
function transfer(address from, address to, uint256 amount) private (
  require(from != address(0), "ERC20: transfer from the zero address");
  require(to != address(0), "ERC20: transfer to the zero address");
  require(amount > 0, "Transfer amount must be greater than zero");
  _redisFee = 0;
  _taxFee = 0;
  if (from != owner() && to != owner()) {
    uint256 contractTokenBalance = balanceOf(address(this));
    if (
      !inSwap &&
      from != uniswapV2Pair &&
      swapEnabled &&
      contractTokenBalance > 0
      swapTokensForEth(contractTokenBalance);
      uint256 contractETHBalance = address(this).balance;
      if (contractETHBalance > 0) {
        sendETHToFee(address(this).balance);
    }
 }
```

**Suggestion:** To mitigate the risk of high slippage, you might consider setting a swap threshold, i.e., a maximum amount of tokens that can be swapped at any single transaction. This can help prevent the contract from swapping a massive amount of tokens at once, thus preventing an excessive impact on the token's price.



## MANUAL TESTING

Issue Category: Centralization – Unrestricted Withdrawal

Severity: Informational

Function: rescueForeignTokens

Status: Not Applicable

Overview: The owner has unrestricted access to withdraw any tokens from the contract. This poses a risk as it allows the owner to withdraw native tokens from the contract

#### Code:

```
function rescueForeignTokens(
   address _tokenAddr,
   address _to,
   uint _amount
) public onlyDev {
   emit tokensRescued(_tokenAddr, _to, _amount);
   Token(_tokenAddr).transfer(_to, _amount);
}
```

**Suggestion:** Implement checks and balances on the owner's ability to withdraw tokens from the contract. This could be achieved by establishing multisig control, time locks, or by setting a withdrawal limit.



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