

Smart Contract Audit

FOR

MEME CEO

DATED: 29 Mar 23'



AUDIT SUMMARY

Project name - MEME CEO

Date: 29 March, 2023

Scope of Audit- Audit Ace was consulted to conduct the smart contract audit of the solidity source codes.

Audit Status: Passed

Issues Found

Status	Critical	High	Medium	Low	Suggestion
Open	0	2	0	0	0
Acknowledged	0	0	0	0	0
Resolved	0	2	0	0	0



USED TOOLS

Tools:

1- Manual Review:

a line by line code review has been performed by audit ace team.

2- BSC Test Network:

all tests were done on BSC Test network, each test has its transaction has attached to it.

3- Slither: Static Analysis

Testnet Link: all tests were done using this contract, tests are done on BSC Testnet

https://testnet.bscscan.com/address/0x11eae53f8f8f2f156dcbbc1c4b484b11dc68a6b8



Token Information

Token Name: Meme CEO Token

Token Symbol: MCEO

Decimals: 9

Token Supply: 1,000,000,000

Token Address:

0x3E4eBa192A90a0665A0720245E2Dc96d58E11572

Checksum:

f21614208705e207da7e5cc2d712488775bd2916

Owner:

0xB4A898670309C16E3DB7828ab5c9BB983dbA648f



TOKEN OVERVIEW

Fees:

Buy Fees: 6%

Sell Fees: 6%

Transfer Fees: 6%

Fees Privilige: None

Ownership: Owned

Minting: No mint function

Max Tx Amount/ Max Wallet Amount: No

Blacklist: No

Other Priviliges: updating liquidity threshold - excluding from fees - including in fees - including in rewards - excluding from rewards



AUDIT METHODOLOGY

The auditing process will follow a routine as special considerations by Auditace:

- Review of the specifications, sources, and instructions provided to Auditace to make sure the contract logic meets the intentions of the client without exposing the user's funds to risk.
- Manual review of the entire codebase by our experts, which is the process of reading source code line-byline in an attempt to identify potential vulnerabilities.
- Specification comparison is the process of checking whether the code does what the specifications, sources, and instructions provided to Auditace describe.
- Test coverage analysis determines whether the test cases are covering the code and how much code isexercised when we run the test cases.
- Symbolic execution is analysing a program to determine what inputs cause each part of a program to execute.
- Reviewing the codebase to improve maintainability, security, and control based on the established industry and academic practices.



VULNERABILITY CHECKLIST





CLASSIFICATION OF RISK

Severity

- Critical
- High-Risk
- Medium-Risk
- Low-Risk
- Gas Optimization
 /Suggestion

Description

These vulnerabilities could be exploited easily and can lead to asset loss, data loss, asset, or data manipulation. They should be fixed right away.

A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way.

A vulnerability that could affect the desired outcome of executing the contract in a specific scenario.

A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective.

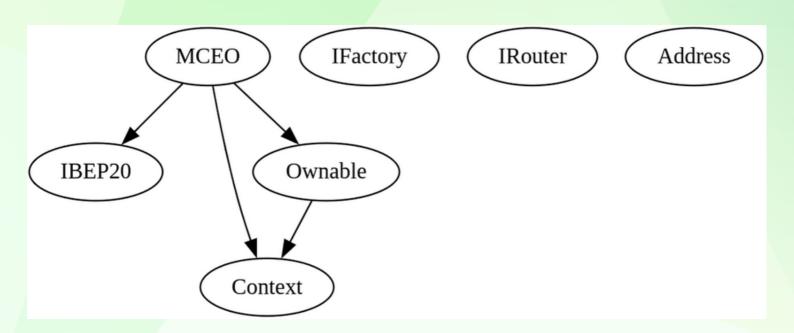
A vulnerability that has an informational character but is not affecting any of the code.

Findings

Severity	Found	
◆ Critical	0	
◆ High-Risk	2 (Resolved)	
♦ Medium-Risk	0	
♦ Low-Risk	0	
Gas Optimization /Suggestions	0	



INHERITANCE TREE





POINTS TO NOTE

- Owner is not able to modify buy/sell/transfer fees (6% each)
- Owner must enable trading for investors to be able to trade
- Owner is not able to set max buy/sell/transfer/hold amount
- · Owner is not able to blacklist an arbitrary wallet
- · Owner is not able to disable trades
- Owner is not able to mint new tokens



CONTRACT ASSESMENT

```
| Contract |
                Type
                              Bases
|<del>:-----:|:-----:|:-----:|:-----:|</del>
       **Function Name** | **Visibility** | **Mutability** | **Modifiers** |
111111
| **IBEP20** | Interface | ||| | |
| L | totalSupply | External | | NO | |
| L | balanceOf | External | | NO | |
| L | transfer | External | | | NO | |
| | allowance | External | | NO | |
| L | approve | External | | | NO | |
| L | transferFrom | External | | | NO | |
ШШ
**Context** | Implementation | |||
| L | msgSender | Internal 🦰 | | | |
| L | msgData | Internal 🦰 | | |
| **Ownable** | Implementation | Context | | |
| L | <Constructor> | Public | | ( NO | |
| L | owner | Public | | NO |
| L | renounceOwnership | Public | | | onlyOwner |
| L | transferOwnership | Public | | ( ) | onlyOwner |
| L | _setOwner | Private 🦳 | 🛑 | |
111111
| **IFactory** | Interface | |||
| L | createPair | External | | | NO | |
111111
| **IRouter** | Interface | ||| | | |
| L | factory | External | | NO | |
| L | WETH | External | | NO | |
| L | addLiquidityETH | External | | III | INO | |
| L | swapExactTokensForETHSupportingFeeOnTransferTokens | External | | | | NO | |
111111
| **Address** | Library | | | |
| L | sendValue | Internal 🦰 | 🛑 | |
\Pi\Pi\Pi\Pi\Pi
| **MCEO** | Implementation | Context, IBEP20, Ownable | | | | |
| L | <Constructor> | Public | | ( ) | NO | |
| L | name | Public | | | NO | |
| L | symbol | Public | | NO | |
| L | decimals | Public | | NO | |
| L | totalSupply | Public | | NO | |
| L | balanceOf | Public | | NO | |
```



CONTRACT ASSESMENT

```
| L | allowance | Public | | NO | | |
| L | approve | Public | | Pi | NO | |
| L | transferFrom | Public | | ( NO | |
| L | increaseAllowance | Public | | | NO | |
| L | decreaseAllowance | Public | | ( NO | |
| L | transfer | Public | | ( NO | |
| | | isExcludedFromReward | Public | | NO | |
| | reflectionFromToken | Public | | NO | |
| L | EnableTrading | External | | | | onlyOwner |
| L | updatedeadline | External | | 🛑 | onlyOwner |
| L | tokenFromReflection | Public | | NO | |
📙 | excludeFromReward | Public 📗 | 🛑 | onlyOwner |
| L | includeInReward | External | | | | onlyOwner |
| L | excludeFromFee | Public | | | | onlyOwner |
| L | includeInFee | Public | | 🛑 | onlyOwner |
| L | isExcludedFromFee | Public | | NO | |
| L | reflectRfi | Private 🦳 | 🧓 | |
| L | _takeLiquidity | Private 🦳 | 🧓 | |
| L | _takeMarketing | Private 🤔 | 🧓 | |
| L | _getValues | Private 🦳 | | |
| L | _getTValues | Private 🦰 | | |
| L | getRValues1 | Private 🦰 | | |
| L | _getRValues2 | Private 🛅 |
| L | getRate | Private 🦳 | | |
| L | _getCurrentSupply | Private <a>P</a> | | | |
| L | _approve | Private 🦳 | 🛑 | |
| L | _transfer | Private 🦳 | 🛑 | |
| L | _tokenTransfer | Private 🦰 | 🛑 | |
| L | swapAndLiquify | Private 🕑 | 🛑 | lockTheSwap |
| L | addLiquidity | Private 🦰 | 🛑 | |
| L | swapTokensForBNB | Private 🦳 | 🛑 | |
| L | bulkExcludeFee | External | | | | onlyOwner |
| L | updateDevWallet | External | | | | onlyOwner |
| L | updateSwapTokensAtAmount | External | | | | onlyOwner |
| | updateSwapEnabled | External | | ( ) | onlyOwner |
| L | rescueBNB | External | | | | onlyOwner |
```



CONTRACT ASSESMENT



Token Distribution

it should be noted that the owner currently holds 100% of the total supply. However, information about the distribution of these tokens is not available, and it is recommended that investors exercise caution when considering this aspect.



STATIC ANALYSIS

```
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#reentrancy-vulnerabilities-3
MCEO.includeInReward(address) (contracts/Token.sol#417-428) has costly operations inside a loop:
- _excluded.pop() (contracts/Token.sol#424)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#costly-operations-inside-a-loop
- (MAX * (MAX % _tTotal))
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#function-initializing-state
Pragma version^0.8.17 (contracts/Token.sol#21) necessitates a version too recent to be trusted. Consider deploying with 0.6.12/0.7.6/0.8.16
solc-0.8.19 is not recommended for deployment
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#incorrect-versions-of-solidity
- (success) = recipient.call{value: amount}() (contracts/Token.sol#145)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#low-level-calls
Function IRouter.WETH() (contracts/Token.sol#116) is not in mixedCase
Struct MCEO.valuesFromGetValues (contracts/Token.sol#215-229) is not in CapWords Function MCEO.EnableTrading() (contracts/Token.sol#383-388) is not in mixedCase
Function MCEO.EnableTrading() (contracts/Token.sol#383-388) is not in mixedCase
Parameter MCEO.updatedeadline(uint256)._deadline (contracts/Token.sol#390) is not in mixedCase
Parameter MCEO.updateSwapEnabled(bool)._enabled (contracts/Token.sol#897) is not in mixedCase
Parameter MCEO.rescueAnyBEP20Tokens(address,address,uint256)._tokenAddr (contracts/Token.sol#819) is not in mixedCase
Parameter MCEO.rescueAnyBEP20Tokens(address,address,uint256)._amount (contracts/Token.sol#820) is not in mixedCase
Parameter MCEO._decimals (contracts/Token.sol#174) is not in UPPER_CASE_WITH_UNDERSCORES
Variable MCEO._genesis_block (contracts/Token.sol#182) is not in mixedCase
Constant MCEO._name (contracts/Token.sol#190) is not in UPPER_CASE_WITH_UNDERSCORES
Constant MCEO._symbol (contracts/Token.sol#191) is not in UPPER_CASE_WITH_UNDERSCORES
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#conformance-to-solidity-naming-conventions
Redundant expression "this (contracts/Token.sol#61)" inContext (contracts/Token.sol#55-64)
MCEO._lastSell (contracts/Token.sol#169) is never used in MCEO (contracts/Token.sol#153-831) Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#unused-state-variable
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#state-variables-that-could-be-declared-constant
MCEO.pair (contracts/Token.sol#172) should be immutable
MCEO.router (contracts/Token.sol#171) should be immutable
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#state-variables-that-could-be-declared-immutable
```

Result => A static analysis of contract's source code has been performed using slither,

No major issues were found in the output



FUNCTIONAL TESTING

Router (PCS V2):

0xD99D1c33F9fC3444f8101754aBC46c52416550D1

All the functionalities have been tested, no issues were found

1- Adding liquidity (passed):

https://testnet.bscscan.com/tx/0x255cb2f03ca9d6b82c47950894 74377784e24fe887562d69b272a0bc14f8130f

2- Buying when excluded (0% tax) (passed):

https://testnet.bscscan.com/tx/0x3ca510f550e430d71e9db213230 b828c61745132366f3a836817e5618a4c2d8a

3- Selling when excluded (0% tax) (passed):

https://testnet.bscscan.com/tx/0x4b0a732257c7c1af3ce76f0e35cc92be465436bf0169ff5c9500d522b7835c6b

4- Transferring when excluded (0% tax) (passed):

https://testnet.bscscan.com/tx/0xd9ccafda56307e7a5eeb0e0954 77279680d80797bde110cfa6a882ae19413200

5- Buying when not excluded (6% tax) (passed):

https://testnet.bscscan.com/tx/0x0466adf5629402886318f1793c 0eb5c3636b0506337274201bccf66ca096b233

6- Selling when not excluded (6% tax) (passed):

https://c.bscscan.com/tx/0xfcd968a6ba3684bfe83e88fe403834e 40dfe29f0ef6334b1098b194c436d13e6



FUNCTIONAL TESTING

7- Transferring when not excluded (1% tax) (passed):

https://testnet.bscscan.com/tx/0x65b7c0c18617009f0cd79960d7 4ea2128d068312a060299952804e0aea868417

8- Internal swap (passed):

Marketing wallet received ETH

https://testnet.bscscan.com/tx/0xfcd968a6ba3684bfe83e88fe40 3834e40dfe29f0ef6334b1098b194c436d13e6

9- Auto Liquidity (passed):

https://testnet.bscscan.com/token/0xf9013229cee46bb22d26274420a08c848596324b?



MANUAL TESTING

Centralization - Owner must enable trading

Severity: High

Function: EnableTrading

Lines: 328

Status: Resolved

Overview:

The owner must activate trading for investors to buy, sell, or transfer tokens. If trading remains disabled, token holders will be unable to trade their tokens.

```
function EnableTrading() external onlyOwner {
    require(!tradingEnabled, "Cannot re-enable trading");
    tradingEnabled = true;
    swapEnabled = true;
    genesis block = block.number;
}
```

Recommendation:

Incorporate a safety mechanism that allows investors to activate trading if a specified duration has elapsed since the conclusion of the presale.

Since contract is owned by safu dev, enabling trades is guaranteed.



MANUAL TESTING

Logical – Setting swap threshold to 0

Severity: High

Function: updateSwapTokensAtAmount

Lines: 761

Status: not resolved

Overview:

setting swap threshold to 0 can disable sells if contract balance is more than threshold.

```
function updateSwapTokensAtAmount(uint256 amount) external onlyOwner {
    require(
        amount) <= 1e7,
        "Cannot set swap threshold amount higher than 1% of tokens"
    );
    swapTokensAtAmount = amount) * 10 ** decimals;
}</pre>
```

Recommendation:

ensure that swap threshold can not be zero.

Since contract is owned by safu dev, swap threshold will not be set to 0



Social Media Overview

Here are the Social Media Accounts of Meme CEO



https://t.me/MemeCEOX100



https://twitter.com/MemeCEOX100



https://memeceo.cc/



DISCLAIMER

All the content provided in this document is for general information only and should not be used as financial advice or a reason to buy any investment. Team provides no guarantees against the sale of team tokens or the removal of liquidity by the project audited in this document. Always Do your own research and protect yourselves from being scammed. The Auditace team has audited this project for general information and only expresses their opinion based on similar projects and checks from popular diagnostic tools. Under no circumstances did Auditace receive a payment to manipulate those results or change the awarding badge that we will be adding in our website. Always Do your own research and protect yourselves from scams. This document should not be presented as a reason to buy or not buy any particular token. The Auditace team disclaims any liability for the resulting losses.



ABOUT AUDITACE

We specializes in providing thorough and reliable audits for Web3 projects. With a team of experienced professionals, we use cutting-edge technology and rigorous methodologies to evaluate the security and integrity of blockchain systems. We are committed to helping our clients ensure the safety and transparency of their digital assets and transactions.



https://auditace.tech/



https://t.me/Audit_Ace



https://twitter.com/auditace_



https://github.com/Audit-Ace