

# NFT AUDIT

Smart Contract Audit Report



## **ABOUT AUDITACE**

Audit Ace is built, to combat financial fraud in the cryptocurrency industry, a growing security firm that provides audits, Smart contract creation, and end-to-end solutions to all cryptorelated queries.

Website - https://auditace.tech/
Telegram - https://t.me/Audit\_Ace
Twitter - https://twitter.com/auditace\_
Github - https://github.com/Audit-Ace



# Overview

AUDITACE team has performed a line-by-line manual analysis and automated review of smart contracts. Smart contracts were analyzed mainly for common contract vulnerabilities, exploits, and manipulation hacks.

Audit Result: Passed with medium risk

Audit Date: January 13, 2023

Stacking Contract

Audit Team: TEAM AUDITACE



# Disclaimer

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# **Used Tools**

Manual Review - Manual Review - Forge (Foundry)

#### **Audit Scope:**

- NFTBox.sol
- NFTClaim.sol



# Token Summary

Parameter	Result
Proxy Address	0xb4eEBB3a9Ee0DaA14303CAbc09301adE70Ceb742
Token Type	BEP 20
Contract Checksum	3a02f2284fd482886e2fd54898fea3001b3b246c3f7f3a6b1ce321437a
Decimals	-
Proxy	Yes
Platform	Binance Smart Chain
Compiler	v0.8.2+commit.661d1103
Contract Name	
Symbol	-
License Type	-
Language	Solidity



### **AUDIT METHODOLOGY**

The auditing process will follow a routine as special considerations by Auditace:

- Review of the specifications, sources, and instructions provided to Auditace to make sure the contract logic meets the intentions of the client without exposing the user's funds to risk.
- Manual review of the entire codebase by our experts, which is the process of reading source code line-byline in an attempt to identify potential vulnerabilities.
- Specification comparison is the process of checking whether the code does what the specifications, sources, and instructions provided to Auditace describe.
- Test coverage analysis determines whether the test cases are covering the code and how much code isexercised when we run the test cases.
- Symbolic execution is analysing a program to determine what inputs cause each part of a program to execute.
- Reviewing the codebase to improve maintainability, security, and control based on the established industry and academic practices.



# **Issues Checking Status**

No	Issue Description	Checking Status
1	Compiler warnings.	Passed
2	Race conditions and Reentrancy. Cross-function race conditions.	Passed
3	Possible delays in data delivery.	Passed
4	Oracle calls.	Passed
5	Front running.	Passed
6	Timestamp dependence.	Passed
7	Integer Overflow and Underflow.	Passed
8	DoS with Revert.	Passed
9	DoS with block gas limit.	Passed
10	Methods execution permissions.	Passed
11	Design Logic.	Passed
12	Cross-function race conditions.	Passed
13	Safe Zeppelin module.	Passed
14	Malicious Event log.	Passed
15	Scoping and Declarations.	Passed
16	Fallback function security.	Passed
17	Arithmetic accuracy.	Passed



## **SWC ATTACK TEST**

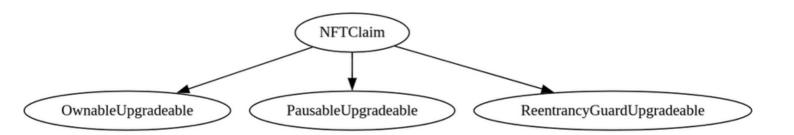
SWC ID	Description	Test Result
SWC-100	Function Visibility	Passed
SWC-101	Integer Overflow and Underflow	Passed
SWC-102	Outdated Compiler Version	Passed
SWC-103	Floating Pragma	Passed
SWC-104	Unchecked Call Return Value	Passed
SWC-105	Unprotected Ether Withdrawal	Passed
SWC-106	Unprotected SELFDESTRUCT Instruction	Passed
SWC-107	Re-entrancy	Passed
SWC-108	State Variable Default Visibility	Passed
SWC-109	Uninitialized Storage Pointer	Passed
SWC-110	Assert Violation	Passed
SWC-111	Use of Deprecated Solidity Functions	Passed
SWC-112	Delegate Call to Untrusted Callee	Passed
SWC-113	DoS with Failed Call	Passed
SWC-114	Transaction Order Dependence	Passed
SWC-115	Authorization through tx.origin	Passed
SWC-116	Block values as a proxy for time	Passed



SWC ID	Description	Test Result
SWC-117	Signature Malleability	Passed
SWC-118	Incorrect Constructor Name	Passed
SWC-119	Shadowing State Variables	Passed
SWC-120	Weak Sources of Randomness from Chain Attributes	Passed
SWC-121	Missing Protection against Signature Replay Attacks	Passed
SWC-122	Lack of Proper Signature Verification	Passed
SWC-123	Requirement Violation	Passed
SWC-124	Write to Arbitrary Storage Location	Passed
SWC-125	Incorrect Inheritance Order	Passed
SWC-126	Insufficient Gas Grieving	Passed
SWC-127	Arbitrary Jump with Function Type Variable	Passed
SWC-128	DoS With Block Gas Limit	Passed
SWC-129	Typographical Error	Passed
SWC-130	Right-To-Left-Override control character (U+202E)	Passed
SWC-131	Presence of unused variables	Passed
SWC-132	Unexpected Ether balance	Passed
SWC-133	Hash Collisions with Multiple Variable Length Arguments	Passed
SWC-134	Unencrypted Private Data On-Chain	Passed



## **Inheritance Tree**



## **Summary**

- NFTBuy: minting random NFTs (each one with different chance)
   by providing mint fee as nftToken
- NFTClaim: claiming NFTs if whitelisted by owner



## Classification of Risks

#### Severity

#### **Description**

High-Risk

A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way.

Medium-Risk

A vulnerability that could affect the desired outcome of executing the contract in a specific scenario.

Low-Risk

A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective.

Gas Optimization
/Suggestion

A vulnerability that has an informational character but is not affecting any of the code.

# Findings

Severity	Found
♦ High-Risk	2
◆ Medium-Risk	1
◆ Low-Risk	0
<ul><li>Gas Optimization /</li><li>Suggestions</li></ul>	4



## **MANUAL AUDIT**

#### **HIGH RISK FINDINGS**

Centralization - : approving proxy : NFTBuy contract requires buyer to approve proxy contract with the amount of mint fee tokens, if proxy contract is approved with more than necessary amount of tokens, then a malicious owner is able to upgrade the implementation contact and spend users nft token funds.

#### Recommendation:

make sure to approve proxy contract only with necessary amounts

Centralization: upgradeable contracts: contracts are upgradeable, meaning that new implementations may be totally different than what is audited here, this may open up new security risks (like the one described in previous issue)



## **MANUAL AUDIT**

#### **MEDIUM RISK FINDINGS**

Centralization - lastSeed variable is never changed (always zero) , this can increase the possibability of predicting seeds

Suggestions - set lastSeed to latest calculated seed,



## **MANUAL AUDIT**

#### **Gas Optimizations**

- set this variables as constant: PERCENT\_DEVIDER
- use external keyword instead of public for setter functions
- redundant variable typeBox (its always 1)

#### **Suggestions**

• use up to 3 indexed arguments in events