

Smart Contract Audit

FOR

MAGIC

DATED: 12 October 23'



AUDIT SUMMARY

Project name - MAGIC

Date: 12 October 2023

Scope of Audit- Audit Ace was consulted to conduct the smart contract audit of the solidity source codes.

Audit Status: Passed

Issues Found

Status	Critical	High	Medium	Low	Suggestion
Open	0	0	0	0	0
Acknowledged	0	0	0	0	0
Resolved	0	0	0	0	0



USED TOOLS

Tools:

1- Manual Review:

A line by line code review has been performed by audit ace team.

2- BSC Test Network: All tests were conducted on the BSC Test network, and each test has a corresponding transaction attached to it. These tests can be found in the "Functional Tests" section of the report.

3-Slither:

The code has undergone static analysis using Slither.

Testnet version:

The tests were performed using the contract deployed on the BSC Testnet, which can be found at the following address:

https://testnet.bscscan.com/address/0xAb0d3CE4Fd5a 8f386498d180B396526d39E56BEd#code



Token Information

Token Address:

0xc7Bb9eFBA7dA6f430C06831Ebb0E234c8624e57d

Name: MAGIC

Symbol: MAGIC

Decimals: 9

Owner: 0xf5F2a0255310F97eda5ed25D6cB23c34e6a1B5Ea

Deployer: 0xf5F2a0255310F97eda5ed25D6cB23c34e6a1B5Ea

Token Supply: 100,000,000,000,000

Checksum:

388560a874c128a9b7669f396b80ede50a44d6ce

Testnet version:

The tests were performed using the contract deployed on the BSC Testnet, which can be found at the following address: https://testnet.bscscan.com/address/0xAb0d3CE4Fd5a8f386498d180B396526d39E56BEd#code



TOKEN OVERVIEW

buy fee: 10%

Sell fee: 10%

transfer fee: 10%

Fee Privilege: Static fees

Ownership: Owned

Minting: None

Max Tx: No

Blacklist: No

Other Privileges:

- Initial distribution of the tokens



AUDIT METHODOLOGY

The auditing process will follow a routine as special considerations by Auditace:

- Review of the specifications, sources, and instructions provided to Auditace to make sure the contract logic meets the intentions of the client without exposing the user's funds to risk.
- Manual review of the entire codebase by our experts, which is the process of reading source code line-byline in an attempt to identify potential vulnerabilities.
- Specification comparison is the process of checking whether the code does what the specifications, sources, and instructions provided to Auditace describe.
- Test coverage analysis determines whether the test cases are covering the code and how much code isexercised when we run the test cases.
- Symbolic execution is analysing a program to determine what inputs cause each part of a program to execute.
- Reviewing the codebase to improve maintainability, security, and control based on the established industry and academic practices.



VULNERABILITY CHECKLIST





CLASSIFICATION OF RISK

Severity

- Critical
- High-Risk
- Medium-Risk
- Low-Risk
- Gas Optimization
 /Suggestion

Description

These vulnerabilities could be exploited easily and can lead to asset loss, data loss, asset, or data manipulation. They should be fixed right away.

A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way.

A vulnerability that could affect the desired outcome of executing the contract in a specific scenario.

A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective.

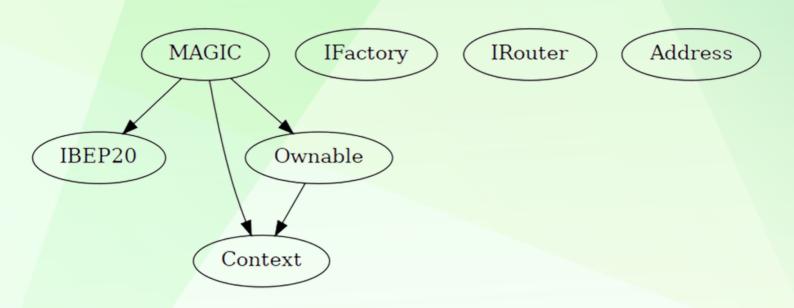
A vulnerability that has an informational character but is not affecting any of the code.

Findings

Severity	Found
♦ Critical	0
♦ High-Risk	0
♦ Medium-Risk	0
♦ Low-Risk	0
Gas Optimization /Suggestions	0



INHERITANCE TREE





POINTS TO NOTE

- Owner is not able to change buy taxes (10% static)
- Owner is not able to change sell taxes (10% static)
- Owner is not able to change transfer taxes (10% static)
- Owner is not able to set max wallet/transfer/buy/sell amounts
- Owner is not able to blacklist an arbitrary wallet
- Owner is not able to disable trades
- Owner is not able to mint new tokens



STATIC ANALYSIS

Result => A static analysis of contract's source code has been performed using slither,

No major issues were found in the output



CONTRACT ASSESMENT

```
|Contract | Type |Bases |
| **Function Name** | ** Visibility ** | ** Mutability ** | ** Modifiers ** |
IIIIII
| **IBEP20** | Interface | | | |
| LanceOf | External ! | NO! |
| - | transfer | External ! | • | NO! |
| - approve | External ! | | NO! |
📙 | transferFrom | External ! | 🌑 |NO! |
111111
| **Context** | Implementation | | | |
| L |_{msgSender} | Internal | | | |
111111
| **Ownable** | Implementation | Context ||| | |
| └ | <Constructor> | Public ! | ● |NO! |
| - | owner | Public | | | NO | |
| └ | renounceOwnership | Public ! | ● | onlyOwner |
| - | _setOwner | Private 🔐 | 🅌 | |
111111
| **IFactory** | Interface | |||
| └ | createPair | External ! | ● |NO! |
111111
| **IRouter** | Interface | ||| | | |
| | | WETH | External | | | NO | |
| L | addLiquidityETH | External ! | 11 | NO! |
| - | swapExactTokensForETHSupportingFeeOnTransferTokens | External ! | ● |NO! |
| **Address** | Library | |||
| - | sendValue | Internal | - | |
1111111
| **MAGIC** | Implementation | Context, IBEP20, Ownable ||| | | |
| └ | <Constructor> | Public ! | ● |NO! |
| \ | \ | name | \ Public \ | \ | \ | \ NO \ | \ |
```



CONTRACT ASSESMENT

```
| | symbol | Public ! | NO! | | | | |
| L | decimals | Public | | NO ! |
| LotalSupply | Public ! | NO! |
| Lallowance | Public ! | NO! |
| - approve Public ! | • NO! |
| └ | transferFrom | Public ! | ● |NO! |
| | increaseAllowance | Public ! | | NO! |
| - | decreaseAllowance | Public ! | • | NO! |
| - | transfer | Public ! | • | NO! |
| | | isExcludedFromReward | Public | | | NO | |
| L | tokenFromReflection | Public ! | NO! |
| - | excludeFromReward | Public ! | • | onlyOwner |
| - | includeInReward | External ! | • | onlyOwner |
| └ | excludeFromFee | Public ! | ● | onlyOwner |
| └ | includeInFee | Public ! | ● | onlyOwner |
| L | isExcludedFromFee | Public ! | NO! |
| └ | _reflectRfi | Private 🔐 | ● | |
| LakeMarketing | Private 🔐 | 🕌 | |
| LagetValues | Private | | | |
| LagetTValues | Private | | | |
| LagetRValues | Private | | | |
| LagetRate | Private | | | |
| └ | _getCurrentSupply | Private 🔐 | | |
| - | _transfer | Private 🔐 | 🌑 | |
| └ | _tokenTransfer | Private 🔐 | ● | |
| └ | swapAndLiquify | Private 🔐 | ● | lockTheSwap |
| - | swapTokensForBNB | Private 🔐 | 🌑 | |
| - | bulkExcludeFee | External ! | • | onlyOwner |
### Legend
|Symbol | Meaning|
|:-----|
| • | Function can modify state |
| 💵 | Function is payable |
```



FUNCTIONAL TESTING

1- Adding liquidity (passed):

https://testnet.bscscan.com/tx/0xce311a0ea5347c8eba2cbd0a64995f8b81843f3b5 0cf0f7977e43a7bbd612afe

2- Buying when excluded (0% tax) (passed):

https://testnet.bscscan.com/tx/0x3009a17f2c3f94243dea62258bc7e96299d2fbae9ad6c3478215f58f955c4f96

3- Selling when excluded (0% tax) (passed):

https://testnet.bscscan.com/tx/0x6fbc566cfb3a6ed9e238def2c879b79332b79bcb0 faa8b3e09c07917828e79c0

4- Transferring when excluded (0% tax) (passed):

https://testnet.bscscan.com/tx/0x56dbdb173a87410f1c2f9e92ef1acd8c1fb8e417283 34d800bf5ba0e5c3be6a0

5- Buying when not excluded (10% tax) (passed):

https://testnet.bscscan.com/tx/0x6e26003f93e26aa01b220ca58ea04c4f59f42011facdfe6a60b5fadbc982e57e

6- Selling when not excluded (10% tax) (passed):

https://testnet.bscscan.com/tx/0xbea91774172be17d3b1fd39f5d0d3e42893ebcca46 ae3be21b76df6bf739d780

7- Transferring when not excluded (10% tax) (passed):

https://testnet.bscscan.com/tx/0x4a46dc185b147028588005419d409b633fa1216a2 c877942c885f52e1a947370

8- Internal swap (passed):

marketing wallet received ETH

https://testnet.bscscan.com/address/0x96e2297aBe1bA278f650AE8c6a1D690d3E8 BeE05#internaltx



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