

# Smart Contract Audit

**FOR** 

# ElonFloki

**DATED: 15 June 23'** 



## Centralization – Trades must be enabled

Severity: High

function: enableTrading Status: Not Resolved

Overview:

The smart contract owner must enable trades for holders. If trading remain disabled, no one would be able to buy/sell/transfer tokens.

```
function enableTrading() external onlyOwner {
   require(!tradingEnabled, "Trading already enabled.");
   tradingEnabled = true;
   swapEnabled = true;
}
```

### Suggestion

To mitigate this centralization issue, we propose the following options:

- Renounce Ownership: Consider relinquishing control of the smart contract by renouncing ownership. This would remove the ability for a single entity to manipulate the router, reducing centralization risks.
- Multi-signature Wallet: Transfer ownership to a multi-signature wallet. This would require
  multiple approvals for any changes to the mainRouter, adding an additional layer of security
  and reducing the centralization risk.
- Transfer ownership to a trusted and valid 3<sup>rd</sup> party in order to guarantee enabling of the trades



# **AUDIT SUMMARY**

Project name - ElonFloki

**Date: 15** June, 2023

**Scope of Audit-** Audit Ace was consulted to conduct the smart contract audit of the solidity source codes.

**Audit Status: Passed** 

## **Issues Found**

Status	Critical	High	Medium	Low	Suggestion
Open	0	1	1	0	0
Acknowledged	0	0	0	0	0
Resolved	0	0	0	0	0



# **USED TOOLS**

## Tools:

#### 1- Manual Review:

A line by line code review has been performed by audit ace team.

2- BSC Test Network: All tests were conducted on the BSC Test network, and each test has a corresponding transaction attached to it. These tests can be found in the "Functional Tests" section of the report.

### 3-Slither:

The code has undergone static analysis using Slither.

#### **Testnet version:**

The tests were performed using the contract deployed on the BSC Testnet, which can be found at the following address:

https://testnet.bscscan.com/token/0x94035B40df8748 50be42F8a8e849150CF712421F



# **Token Information**

Token Name: Elon Floki CEO

Token Symbol: ElonFloki

Decimals: 18

Token Supply: 1,000,000,000

Token Address: ---

## Checksum:

5a7c8cf5339a5b4d2ea9f1d921dfd872424e2f02

## **Owner:**

---

(at time of writing the audit)

## Deployer:

- - -



# **TOKEN OVERVIEW**

Fees:

Buy Fees: 0-0.1%

Sell Fees: 0-0.1%

Transfer Fees: 0-0.1%

Fees Privilege: Owner

Ownership: owned

Minting: none

Max Tx Amount/ Max Wallet Amount: No

Blacklist: No

Other Privileges: - Initial distribution of the tokens

- enabling trades
- updating fees



# **AUDIT METHODOLOGY**

The auditing process will follow a routine as special considerations by Auditace:

- Review of the specifications, sources, and instructions provided to Auditace to make sure the contract logic meets the intentions of the client without exposing the user's funds to risk.
- Manual review of the entire codebase by our experts, which is the process of reading source code line-byline in an attempt to identify potential vulnerabilities.
- Specification comparison is the process of checking whether the code does what the specifications, sources, and instructions provided to Auditace describe.
- Test coverage analysis determines whether the test cases are covering the code and how much code isexercised when we run the test cases.
- Symbolic execution is analysing a program to determine what inputs cause each part of a program to execute.
- Reviewing the codebase to improve maintainability, security, and control based on the established industry and academic practices.



# **VULNERABILITY CHECKLIST**





# **CLASSIFICATION OF RISK**

## Severity

- Critical
- High-Risk
- Medium-Risk
- Low-Risk
- Gas Optimization/Suggestion

## **Description**

These vulnerabilities could be exploited easily and can lead to asset loss, data loss, asset, or data manipulation. They should be fixed right away.

A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way.

A vulnerability that could affect the desired outcome of executing the contract in a specific scenario.

A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective.

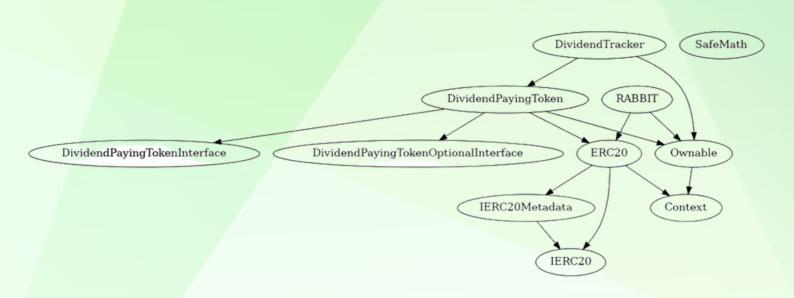
A vulnerability that has an informational character but is not affecting any of the code.

# **Findings**

Severity	Found
◆ Critical	0
♦ High-Risk	1
◆ Medium-Risk	1
♦ Low-Risk	0
<ul><li>Gas Optimization /</li><li>Suggestions</li></ul>	0



# **INHERITANCE TREE**





# **POINTS TO NOTE**

- Owner is not able to change buy/sell/transfer fees over 10% each
- Owner is not able to blacklist an arbitrary address.
- Owner is not able to disable trades
- Owner is not able to set max buy/sell/transfer/hold amount to 0
- Owner is not able to mint new tokens
- Owner must enable trades manually



```
Contract |
              Type
                          Bases
   | **Function Name** | **Visibility** | **Mutability** | **Modifiers** |
**Context** | Implementation | |||
| L | msgSender | Internal 🔒 | | |
 L | msgData | Internal | | | |
**IERC20** | Interface | |||
 L | totalSupply | External | | NO | |
 | balanceOf | External | NO | |
 L | transfer | External | | | NO | |
 | allowance | External | | NO | |
 L | approve | External | | | NO | |
L | transferFrom | External | | NO | |
**IERC20Metadata** | Interface | IERC20 |||
 L | name | External | | | NO | |
 L | symbol | External | | NO | |
 L | decimals | External | | NO | |
**SafeMath** | Library | |||
 L | tryAdd | Internal 🔒 | | |
 L | trySub | Internal 🔒 | | |
 └ | tryMul | Internal 🔒 | | |
 └ | tryDiv | Internal 🔒 | ||
 L | tryMod | Internal 🔒 | | |
 └ | add | Internal 🔒 | | |
 └ | mul | Internal 🔒 | | |
 └ | mod | Internal 🔒 | | |
 └ | div | Internal 🔒 | | |
 └ | mod | Internal 🔒 | ||
| **Ownable** | Implementation | Context |||
 L | owner | Public | | NO | |
 L | checkOwner | Internal | | | |
 L | renounceOwnership | Public | | onlyOwner |
 L | transferOwnership | Internal 🔒 | 🛑 | |
```



```
**ERC20** | Implementation | Context, IERC20, IERC20Metadata |||
 | name | Public | | NO | |
 | | symbol | Public | | NO | |
 L | decimals | Public | | NO
 L | totalSupply | Public | | NO |
 | balanceOf | Public | | NO | |
 transfer | Public | | NO | |
 L | allowance | Public | | NO | |
 | approve | Public | | | NO | |
 L | transferFrom | Public | | | NO |
 increaseAllowance | Public | | | NO | |
 L | decreaseAllowance | Public | | | NO | |
 L | transfer | Internal 🔒 | 🛑 | |
 L | mint | Internal 🔒 | 🛑 | |
 └ | burn | Internal 🔒 | 🛑 | |
 L | approve | Internal | |
 L | spendAllowance | Internal | | | |
 └ | beforeTokenTransfer | Internal 🔒 | ● | |
 └ | afterTokenTransfer | Internal 🔒 | 🛑 | |
**SafeMathInt** | Library | |||
 └ | mul | Internal 🔒 | ||
 └ | div | Internal 🔒 | ||
 L | sub | Internal | | | |
 └ | add | Internal 🔒 | | |
 └ | toUint256Safe | Internal 🔒 | | |
| **SafeMathUint** | Library | |||
 | **IterableMapping** | Library | |||
| L | get | Internal 🔒 | | |
 L | getIndexOfKey | Internal 🔒 | | |
 L | getKeyAtIndex | Internal 🔒 | | |
 L | remove | Internal 🔒 | 🛑 | |
| **IUniswapV2Factory** | Interface | ||| |
| L | feeTo | External | | NO | |
| L | feeToSetter | External | | NO | |
```



```
L | getPair | External | NO | |
 | allPairs | External | NO |
 | allPairsLength | External | NO | |
 createPair | External | | | NO | |
 | setFeeToSetter | External | | | NO | |
**IUniswapV2Pair** | Interface | |||
 L | name | External | | NO | |
 | | symbol | External | | NO | |
 decimals | External | | NO | |
 L total Supply | External | | NO | |
 L | balanceOf | External | | NO | |
 L | allowance | External | | NO |
 L | approve | External | | | NO | |
 L | transfer | External | | | NO | |
 L | DOMAIN SEPARATOR | External | | | NO | |
 L | PERMIT TYPEHASH | External | | | NO | |
 L | nonces | External | | NO | |
 L | permit | External | | | NO | |
 L | MINIMUM LIQUIDITY | External | | | NO | |
 L | factory | External | | NO | |
 L | token0 | External | | NO | |
 L | token1 | External | | NO | |
 L | getReserves | External | | NO | |
 L | price0CumulativeLast | External | | NO | |
 L | price1CumulativeLast | External | | NO | |
 L|kLast|External | | NO | |
 | mint | External | | | NO | |
 L | burn | External | | | NO | |
 L | swap | External | | | NO | |
| L | skim | External 📘 | 🛑 |NO 📗 |
 L | sync | External | | NO | |
L | initialize | External | | | NO | |
| **IUniswapV2Router01** | Interface | ||| |
| L | factory | External | | NO | |
| L | WETH | External | | NO | |
 L | addLiquidity | External | | | NO | |
 L | addLiquidityETH | External | | 1 NO | |
| L | removeLiquidity | External | | | NO | |
```



```
| removeLiquidityETH | External | | | | | | | | | | | | | |
| swapExactETHForTokens | External | NO
| swapETHForExactTokens | External | NO | |
| quote | External | | NO | |
getAmountOut | External | | NO | |
| getAmountIn | External | | NO | |
L | getAmountsOut | External | | NO | |
L | getAmountsIn | External | | NO | |
**IUniswapV2Router02** | Interface | IUniswapV2Router01 |||
□ | removeLiquidityETHWithPermitSupportingFeeOnTransferTokens | External | | ● | NO | |
| **DividendPayingTokenInterface** | Interface | ||| |
| L | dividendOf | External | | NO | |
| withdrawDividend | External | | | NO | |
**DividendPayingTokenOptionalInterface** | Interface | |||
| withdrawableDividendOf | External | | NO | |
L | withdrawnDividendOf | External | | NO | |
L | accumulativeDividendOf | External | | | NO | |
**DividendPayingToken** | Implementation | ERC20, Ownable, DividendPayingTokenInterface,
DividendPayingTokenOptionalInterface |||
L | withdrawDividend | Public | | | NO | |
└ | withdrawDividendOfUser | Internal 🔒 | ● | |
L | dividendOf | Public | | NO | |
L | withdrawableDividendOf | Public | | NO ! |
L | withdrawnDividendOf | Public | | NO | |
L | accumulativeDividendOf | Public | | NO ! |
| L | mint | Internal 🔒 | 🛑 | |
```



```
| L | burn | Internal 🔒 | 🛑 | |
 L | setBalance | Internal 🔒 | 🛑 | |
**DividendTracker** | Implementation | Ownable, DividendPayingToken |||
 - | < Constructor > | Public | | ● | DividendPayingToken |
 L | transfer | Internal | | | |
 | withdrawDividend | Public | NO | |
 | updateMinimumTokenBalanceForDividends | External | | | onlyOwner |
 L | excludeFromDividends | External | | | onlyOwner |
 | setLastProcessedIndex | External | onlyOwner |
 getLastProcessedIndex | External | | | NO | |
 L | getNumberOfTokenHolders | External | NO | |
 L | getAccount | Public | | NO | |
 L | getAccountAtIndex | Public ! | NO! |
 L | canAutoClaim | Private 🔐 | | |
 | setBalance | External | onlyOwner |
 L | process | Public | | NO | |
 L | processAccount | Public | | | onlyOwner |
 **RABBIT** | Implementation | ERC20, Ownable |||
 L | < Receive Ether > | External | | [1] | NO | |
 L | claimStuckTokens | External | | | onlyOwner |
 L | isContract | Internal | | | |
 L | sendBNB | Internal 🔒 | ● ||
 L | setAutomatedMarketMakerPair | Private 🔐 | 🛑 | |
 L | excludeFromFees | External | | | onlyOwner |
 L | isExcludedFromFees | Public | | NO | |
 L | enableTrading | External | | • | onlyOwner |
 L | swapAndLiquify | Private 🔐 | 🛑 | |
 L | swapAndSendDividends | Private 🔐 | 🛑 | |
 L | setSwapTokensAtAmount | External | | | onlyOwner |
 | setSwapEnabled | External | onlyOwner |
 L | updateMinimumBalanceForDividends | External | | | onlyOwner |
 L | updateClaimWait | External | | • | onlyOwner |
```



```
| getClaimWait | External | NO | |
 | getTotalDividendsDistributed | External | NO | |
 | withdrawableDividendOf | Public | NO | |
 | dividendTokenBalanceOf | Public | NO | |
 L | totalRewardsEarned | Public | | NO | |
 L | excludeFromDividends | External | | | onlyOwner |
 | getAccountDividendsInfo | External | NO |
 | | getAccountDividendsInfoAtIndex | External | | NO | |
 processDividendTracker | External | | NO | |
 | getLastProcessedIndex | External | | NO | |
 L | setLastProcessedIndex | External | | • | onlyOwner |
| L | getNumberOfDividendTokenHolders | External | | NO | |
### Legend
| Symbol | Meaning |
|:-----|
      | Function can modify state |
      | Function is payable |
```



## STATIC ANALYSIS

```
Pragma version^0.8.17 (contracts/Token.sol#8) necessitates a version too recent to be trusted. Consider deploying with 0.6.12/0.7.6/0.8.16 solc-0.8.20 is not recommended for deployment
 Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#incorrect-versions-of-solidity
 Low level call in DividendPayingToken. withdrawDividendOfUser(address) (contracts/Token.sol#1211-1227):
- (success) = user.call{gas: 50000,value: withdrawableDividend}() (contracts/Token.sol#1217)
Low level call in RABBIT.sendBNB(address,uint256) (contracts/Token.sol#1612-1617):
- (success) = recipient.call{value: amount}() (contracts/Token.sol#1615)

Low level call in RABBIT.swapAndSendDividends(uint256) (contracts/Token.sol#1845-1851):
- (success) = address(address(dividendTracker)).call{value: amount}() (contracts/Token.sol#1846)

Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#low-level-calls
  Function IUniswapV2Pair.DOMAIN_SEPARATOR() (contracts/Token.sol#963) is not in mixedCase
 Function IUniswapV2Pair.PERMIT_TYPEHASH() (contracts/Token.sol#964) is not in mixedCase Function IUniswapV2Pair.MINIMUM_LIQUIDITY() (contracts/Token.sol#982) is not in mixedCase Function IUniswapV2Router01.WETH() (contracts/Token.sol#1002) is not in mixedCase
Function IUniswapV2Router01.WETH() (contracts/Token.sol#1002) is not in mixedCase
Parameter DividendPayingToken.dividendOf(address)._owner (contracts/Token.sol#1229) is not in mixedCase
Parameter DividendPayingToken.withdrawableDividendOf(address)._owner (contracts/Token.sol#1233) is not in mixedCase
Parameter DividendPayingToken.withdrawableDividendOf(address)._owner (contracts/Token.sol#1237) is not in mixedCase
Parameter DividendPayingToken.accumulativeDividendOf(address)._owner (contracts/Token.sol#1237) is not in mixedCase
Constant DividendPayingToken.magnitude (contracts/Token.sol#133) is not in UPPER CASE WITH UNDERSCORES
Parameter DividendTracker.updateMinimumTokenBalanceForDividendS(uint256)._newMinimumBalance (contracts/Token.sol#1315) is not in mixedCase
Parameter 
Parameter RABBIT.updateSellFees(uint256,uint256,uint256,uint256). _rewardsFeeOnSell (contracts/Token.sol#1662) is not in mixedCase
Parameter RABBIT.updateSellFees(uint256,uint256,uint256,uint256). _trueBurnFeeOnSell (contracts/Token.sol#1662) is not in mixedCase
Parameter RABBIT.changeMarketingWallet(address). _marketingWallet (contracts/Token.sol#1677) is not in mixedCase
Parameter RABBIT.setSwapEnabled(bool). _enabled (contracts/Token.sol#1858) is not in mixedCase
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#conformance-to-solidity-naming-conventions
 Variable IUniswapV2Router01.addLiquidity(address,address,uint256,uint256,uint256,uint256,address,uint256).amountADesired (contracts/Token.sol#1007) is too simil
 ar to IUniswapV2Router01.addLiquidity(address,address,uint256,uint256,uint256,uint256,address,uint256).amountBDesired (contracts/Token.sol#1008)
Variable DividendPayingToken._withdrawDividendOfUser(address)._withdrawableDividend (contracts/Token.sol#1212) is too similar to DividendTracker.getAccount(addr
 ess).withdrawableDividends (contracts/Token.sol#1359)
 Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#variable-names-too-simil
 SafeMathInt.MAX_INT256 (contracts/Token.sol#827) is never used in SafeMathInt (contracts/Token.sol#825-867)
 Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#unused-state-variable
 RABBIT.dividendTracker (contracts/Token.sol#1522) should be immutable
```

RABBIT.dividendTracker (contracts/Token.sol#1522) should be immutable RABBIT.uniswapV2Pair (contracts/Token.sol#1512) should be immutable RABBIT.uniswapV2Router (contracts/Token.sol#1511) should be immutable

Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#state-variables-that-could-be-declared-immutable

Result => A static analysis of contract's source code has been performed using slither,

No major issues were found in the output



#### Router (PCS V2):

0xD99D1c33F9fC3444f8101754aBC46c52416550D1

1- Adding liquidity by owner (trades disabled) (passed):

https://testnet.bscscan.com/tx/0xc5acaa8b5f784e021d617328f50ca3d32702410d66fd6f79f9d9fe73bdbc1b18

2- Buying when excluded from fees before enabling trades (0% tax)

(passed):

https://testnet.bscscan.com/tx/0x38379979b4dd6c5a26ee4b39ebe20 229c8e5ce1b32d0e2f020a6d9830e4be4f4

3- Selling when excluded from fees before enabling trades (0% tax) (passed):

https://testnet.bscscan.com/tx/0x4f7f91dd91ae7862c17f59c39a60496 feb2c9bb21bc2335fcc40c9d3cacfb4ab

4- Transferring when excluded from fees before enabling trades (0% tax) (passed):

https://testnet.bscscan.com/tx/0x0e60afc94910a60aac4a9ccc17fe1eb 673d887f200733397c5f1629e5aa8f871

5- Buying when not excluded from fees (0-10% tax) (passed):

https://testnet.bscscan.com/tx/0x4328ba6cb01e5246aa0e453457978 4e237fc09c957ac1c005b0828682b3c9f9b



### 6- Selling when not excluded from fees (0-10% tax) (passed):

https://testnet.bscscan.com/tx/0x0a49b8a2b187587d501809f1bcefeee cf7e19d454fd248229016ac8eb9cb2c3b

#### 7- Transferring when not excluded from fees (0-10% tax) (passed):

https://testnet.bscscan.com/tx/0xd6509980b5cf5e1ffb6ea9d8532cecd 6e6a7a4adcc7e66efed85aa9e038f6e49

#### 8- Internal swap & rewards distribution (passed):

- ETH sent to marketing wallet
- A portion of tokens burnt
- A portion of tokens were added to liquidity
- A portion of tokens swapped to ETH and sent to dividend tracker
- Dividend tracker distributed reward tokens (ETH)

https://testnet.bscscan.com/tx/0x0a49b8a2b187587d501809f1bcefeee cf7e19d454fd248229016ac8eb9cb2c3b



## Centralization – Trades must be enabled

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The smart contract owner must enable trades for holders. If trading remain disabled, no one would be able to buy/sell/transfer tokens.

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   require(!tradingEnabled, "Trading already enabled.");
   tradingEnabled = true;
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```

### Suggestion

To mitigate this centralization issue, we propose the following options:

- Renounce Ownership: Consider relinquishing control of the smart contract by renouncing ownership. This would remove the ability for a single entity to manipulate the router, reducing centralization risks.
- Multi-signature Wallet: Transfer ownership to a multi-signature wallet. This would require
  multiple approvals for any changes to the mainRouter, adding an additional layer of security
  and reducing the centralization risk.
- Transfer ownership to a trusted and valid 3<sup>rd</sup> party in order to guarantee enabling of the trades



## Numerics - Invlid calculation of fees

Severity: Medium

function: updateBuyFees - updateSellFees

Status: Not Resolved

Overview:

updateBuyFees and updateSellFees functions are used to update buy and sell fees. The error message of "require" statement is indicating that buy or sell fee can not exceed 10% but since 10000 is used as tax denominator, 10 is 10/10000 or only 0.1%. this means owner wont be able to set fees higher than 0.1% for buy or sells

```
function updateBuyFees(
    uint256 liquidityFeeOnBuy,
    uint256 marketingFeeOnBuy,
    uint256 rewardsFeeOnBuy,
    uint256 _trueBurnFeeOnBuy
  ) external onlyOwner {
    liquidityFeeOnBuy = _liquidityFeeOnBuy;
    marketingFeeOnBuy = marketingFeeOnBuy;
    rewardsFeeOnBuy = \_rewardsFeeOnBuy;
    trueBurnFeeOnBuy = _trueBurnFeeOnBuy;
    totalBuyFee = liquidityFeeOnBuy + marketingFeeOnBuy + rewardsFeeOnBuy +
trueBurnFeeOnBuv;
    require(totalBuyFee <= 10, "Buy fee cannot be more than 10%");
    emit BuyFeesUpdated(totalBuyFee);
  function updateSellFees(
    uint256 _liquidityFeeOnSell,
    uint256 _marketingFeeOnSell,
    uint256 _rewardsFeeOnSell,
    uint256 _trueBurnFeeOnSell
  ) external onlyOwner {
    liquidityFeeOnSell = _liquidityFeeOnSell;
    marketingFeeOnSell = marketingFeeOnSell;
    rewardsFeeOnSell = rewardsFeeOnSell;
    trueBurnFeeOnSell = trueBurnFeeOnSell:
    totalSellFee = liquidityFeeOnSell + marketingFeeOnSell + rewardsFeeOnSell +
trueBurnFeeOnSell;
    require(totalSellFee <= 10, "Sell fee cannot be more than 10%");
    emit SellFeesUpdated(totalSellFee);
```

#### Suggestion

1- change "10" to "1000" in order to be abel to set buy/sell fees up to 10%

2- make sure to change "100" to "10000" in \_transfer function (internal swap section) in order to have a correct tax denominator



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