



Smart Contract Audit

FOR

PEPEAI

DATED : 26 MAY 23'



AUDIT SUMMARY

Project name – PEPEAI

Date: 26 May, 2023

Scope of Audit- Audit Ace was consulted to conduct the smart contract audit of the solidity source codes.

Audit Status: **Passed**

Issues Found

Status	Critical	High	Medium	Low	Suggestion
Open	0	0	0	0	0
Acknowledged	0	0	0	0	0
Resolved	0	0	0	0	0

USED TOOLS

Tools:

1. Manual Review: The code has undergone a line-by-line review by the **Ace** team.

2. ETH Test Network: All tests were conducted on the ETH Test network, and each test has a corresponding transaction attached to it. These tests can be found in the "Functional Tests" section of the report.

3. Slither: The code has undergone static analysis using Slither.

Testnet version:

The tests were performed using the contract deployed on the BSC Testnet, which can be found at the following address:

<https://testnet.bscscan.com/token/0xb14db9bb7e5839d41e60ceaaf921aa317ea751fe>



Token Information

Name : Pepe AI

Symbol : PEPEAI

Decimals: 18

Network: BSC

Token Type: BEP20

Token Address:

0x91eC9063f033f29673098f277203Aff736A260e4

Owner: --- (at time of writing the audit)

Deployer: 0x59Fab484580e24A8f86D884a80c1741E
0a444A6e



Token Information

Fees:

Buy Fees: 0%

Sell Fees: 0%

Transfer Fees: 0%

Fees Privilege: No fees

Ownership : Not owned

Minting: None

Max Tx Amount/ Max Wallet Amount: No

Blacklist: No

Other Privileges:- Initial distribution of the tokens



AUDIT METHODOLOGY

The auditing process will follow a routine as special considerations by Auditace:

- Review of the specifications, sources, and instructions provided to Auditace to make sure the contract logic meets the intentions of the client without exposing the user's funds to risk.
 - Manual review of the entire codebase by our experts, which is the process of reading source code line-by-line in an attempt to identify potential vulnerabilities.
 - Specification comparison is the process of checking whether the code does what the specifications, sources, and instructions provided to Auditace describe.
 - Test coverage analysis determines whether the test cases are covering the code and how much code is exercised when we run the test cases.
 - Symbolic execution is analysing a program to determine what inputs cause each part of a program to execute.
 - Reviewing the codebase to improve maintainability, security, and control based on the established industry and academic practices.
-

VULNERABILITY CHECKLIST

- | | |
|------------------------------------|-------------------------------|
| ✓ Return values of low-level calls | ✓ Gasless Send |
| ✓ Private modifier | ✓ Using block.timestamp |
| ✓ Multiple Sends | ✓ Re-entrancy |
| ✓ Using Suicide | ✓ Tautology or contradiction |
| ✓ Gas Limitand Loops | ✓ Timestamp Dependence |
| ✓ Address hardcoded | ✓ Revert/require functions |
| ✓ Exception Disorder | ✓ Use of tx.origin |
| ✓ Using inline assembly | ✓ Integer overflow/underflow |
| ✓ Divide before multiply | ✓ Dangerous strict equalities |
| ✓ Missing Zero Address Validation | ✓ Using SHA3 |
| ✓ Compiler version not fixed | ✓ Using throw |
-

CLASSIFICATION OF RISK

Severity

Description

◆ Critical

These vulnerabilities could be exploited easily and can lead to asset loss, data loss, asset, or data manipulation. They should be fixed right away.

◆ High-Risk

A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way.

◆ Medium-Risk

A vulnerability that could affect the desired outcome of executing the contract in a specific scenario.

◆ Low-Risk

A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective.

◆ Gas Optimization /Suggestion

A vulnerability that has an informational character but is not affecting any of the code.

Findings

Severity

Found

◆ Critical

0

◆ High-Risk

0

◆ Medium-Risk

0

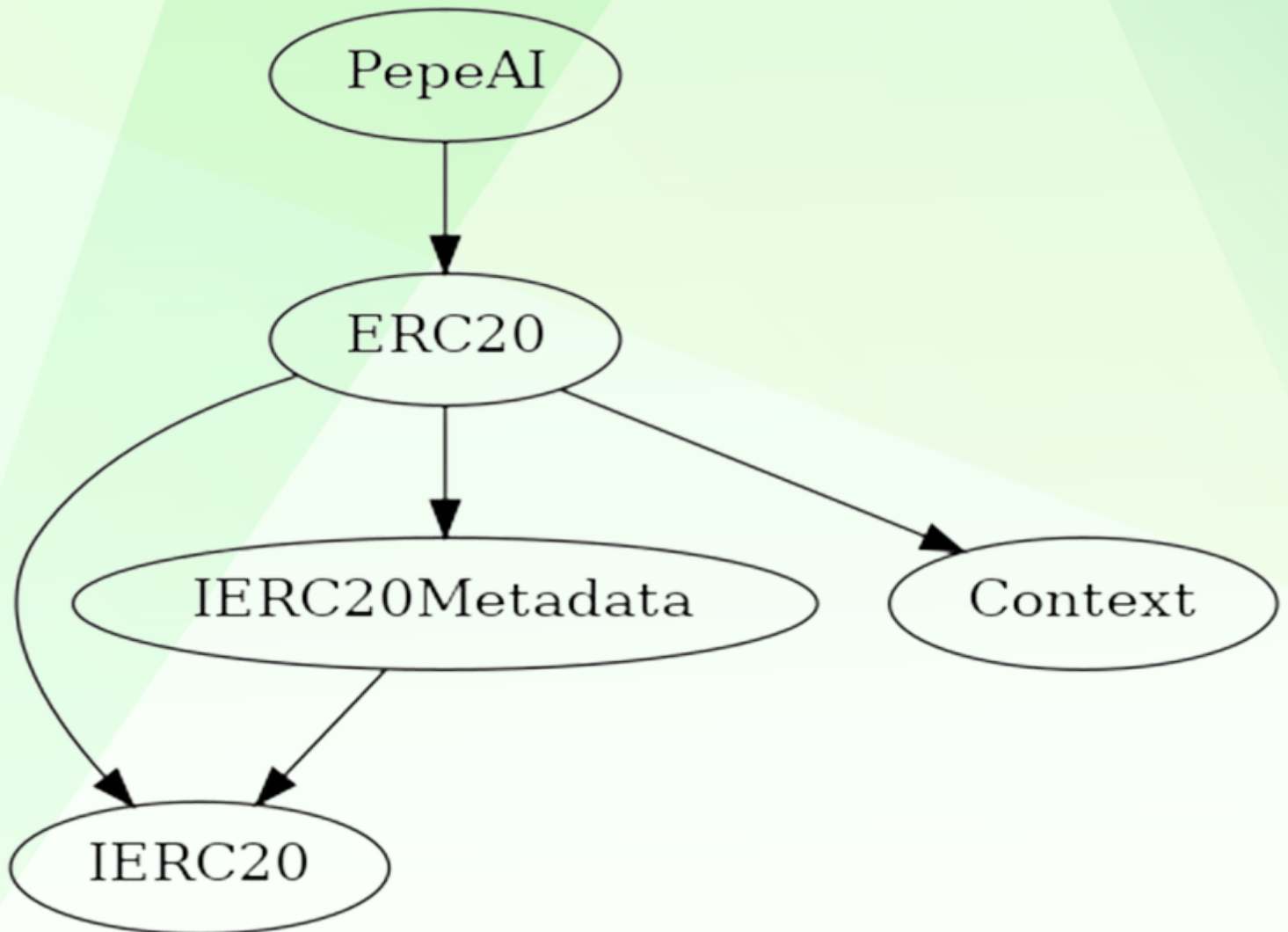
◆ Low-Risk

0

◆ Gas Optimization / Suggestions

0

INHERITANCE TREE





POINTS TO NOTE

- Fees are 0 (static)
 - Owner is not able to blacklist an arbitrary address.
 - Owner is not able to disable trades
 - Owner is not able to limit buy/sell/transfer/wallet amounts
 - Owner is not able to mint new tokens
-



CONTRACT ASSESMENT

Contract	Type	Bases			
L	**Function Name**	**Visibility**	**Mutability**	**Modifiers**	
IERC20 Interface					
L	totalSupply	External	!	NO	!
L	balanceOf	External	!	NO	!
L	transfer	External	!	NO	!
L	allowance	External	!	NO	!
L	approve	External	!	NO	!
L	transferFrom	External	!	NO	!
IERC20Metadata Interface IERC20					
L	name	External	!	NO	!
L	symbol	External	!	NO	!
L	decimals	External	!	NO	!
Context Implementation					
L	_msgSender	Internal	🔒		
L	_msgData	Internal	🔒		
ERC20 Implementation Context, IERC20, IERC20Metadata					
L	<Constructor>	Public	!	NO	!
L	name	Public	!	NO	!
L	symbol	Public	!	NO	!
L	decimals	Public	!	NO	!
L	totalSupply	Public	!	NO	!
L	balanceOf	Public	!	NO	!
L	transfer	Public	!	NO	!
L	allowance	Public	!	NO	!
L	approve	Public	!	NO	!
L	transferFrom	Public	!	NO	!
L	increaseAllowance	Public	!	NO	!
L	decreaseAllowance	Public	!	NO	!
L	_transfer	Internal	🔒		
L	_mint	Internal	🔒		
L	_burn	Internal	🔒		
L	_approve	Internal	🔒		
L	_beforeTokenTransfer	Internal	🔒		
L	_afterTokenTransfer	Internal	🔒		
PepeAI Implementation ERC20					
L	<Constructor>	Public	!		



CONTRACT ASSESMENT

Legend

Symbol	Meaning
:	-----
●	Function can modify state
💰	Function is payable



STATIC ANALYSIS

```
Context._msgData() (contracts/Token.sol#53-56) is never used and should be removed
ERC20._burn(address,uint256) (contracts/Token.sol#205-220) is never used and should be removed
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#dead-code

Pragma version^0.8.17 (contracts/Token.sol#7) necessitates a version too recent to be trusted. Consider deploying with 0.6.12/0.7.6/0.8.16
solc-0.8.20 is not recommended for deployment
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#incorrect-versions-of-solidity

Redundant expression "this (contracts/Token.sol#54)" inContext (contracts/Token.sol#48-57)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#redundant-statements

PepeAI.constructor() (contracts/Token.sol#248-250) uses literals with too many digits:
- _mint(msg.sender,420 690000000000 * (10 ** 18)) (contracts/Token.sol#249)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#too-many-digits
```

Static Analysis

an static analysis of the code were performed using
slither. No issues were found



FUNCTIONAL TESTING

Router (PCS V2):

0xD99D1c33F9fC3444f8101754aBC46c52416550D1

1- Adding liquidity (passed):

<https://testnet.bscscan.com/tx/0xb7a41b65b872212df557ce4ea51ccc1e1a24ea2d76768c74372ec4c1e350948b21>

2- Buying (0% tax) (passed):

<https://testnet.bscscan.com/tx/0x4bab271c36ebc88cc4f11eae923fd29d5f1a3c20c3bcc0708b010ec59fc5c141>

3- Selling (0% tax) (passed):

<https://testnet.bscscan.com/tx/0x3b59a896e484321aea695f45615b66d74369183b3c1e69029a5dbb8db4db2666>

4- Transferring 0% tax) (passed):

<https://testnet.bscscan.com/tx/0x78dc2b679cb28768c1bcebc2dbf3c537053335eaa2cf88eb3813b5e3fe86d0c9>



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