

Smart Contract Audit

FOR

POPEYE

DATED: 12 MAY 23'



AUDIT SUMMARY

Project name - POPEYE

Date: 12 May, 2023

Scope of Audit- Audit Ace was consulted to conduct the smart contract audit of the solidity source codes.

Audit Status: Passed with Critical risk

Issues Found

| Status | Critical | High | Medium | Low | Suggestion |
|--------------|----------|------|--------|-----|------------|
| Open | 1 | 0 | 1 | 0 | 0 |
| Acknowledged | 0 | 0 | 0 | 0 | 0 |
| Resolved | 0 | 0 | 0 | 0 | 0 |



USED TOOLS

Tools:

- **1.Manual Review:** The code has undergone a line-by-line review by the **Ace** team.
- 2.BSC Test Network: All tests were conducted on the BSC Test network, and each test has a corresponding transaction attached to it. These tests can be found in the "Functional Tests" section of the report.
- **3.Slither:** The code has undergone static analysis using Slither.

Testnet version:

The tests were performed using the contract deployed on the BSC Testnet, which can be found at the following address:

https://testnet.bscscan.com/address/0x8D8390245 95a12a0ae2C74C916cE26AA0d553aeC#code



Token Information

Name: Popeye Inu

Symbol: POPEYE

Decimals: 9

Network: BSC

Token Type: BEP20

Token Address:

0x8E3e73648D628d45eBa551C36BCa4D21B729476 5

Owner:

0x27315c169C1A254C652877Dcf60A27BAEB515F85 (at time of writing the audit)

Deployer:0x27315c169C1A254C652877Dcf60A27BA EB515F85



Token Information

Fees:

Buy Fees: 10%

Sell Fees: 10%

Transfer Fees: 10%

Fees Privilige: None

Ownership: Owned

Minting: None

Max Tx Amount/ Max Wallet Amount: No

Blacklist: No

Other Priviliges: Changing swap threshold - enabling trades



AUDIT METHODOLOGY

The auditing process will follow a routine as special considerations by Auditace:

- Review of the specifications, sources, and instructions provided to Auditace to make sure the contract logic meets the intentions of the client without exposing the user's funds to risk.
- Manual review of the entire codebase by our experts, which is the process of reading source code line-byline in an attempt to identify potential vulnerabilities.
- Specification comparison is the process of checking whether the code does what the specifications, sources, and instructions provided to Auditace describe.
- Test coverage analysis determines whether the test cases are covering the code and how much code isexercised when we run the test cases.
- Symbolic execution is analysing a program to determine what inputs cause each part of a program to execute.
- Reviewing the codebase to improve maintainability, security, and control based on the established industry and academic practices.



VULNERABILITY CHECKLIST





CLASSIFICATION OF RISK

Severity

- 🔷 Critical
- High-Risk
- Medium-Risk
- Low-Risk
- Gas Optimization
 /Suggestion

Description

These vulnerabilities could be exploited easily and can lead to asset loss, data loss, asset, or data manipulation. They should be fixed right away.

A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way.

A vulnerability that could affect the desired outcome of executing the contract in a specific scenario.

A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective.

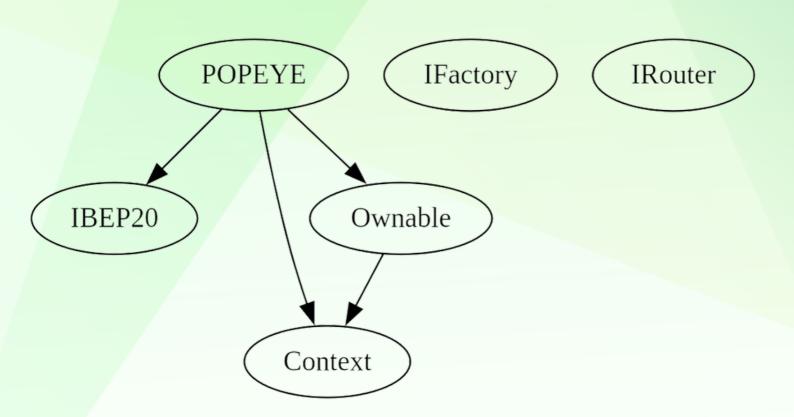
A vulnerability that has an informational character but is not affecting any of the code.

Findings

| Severity | Found |
|--|-------|
| ♦ Critical | 1 |
| ♦ High-Risk | 0 |
| ♦ Medium-Risk | 1 |
| ♦ Low-Risk | 0 |
| Gas Optimization /Suggestions | 0 |



INHERITANCE TREE



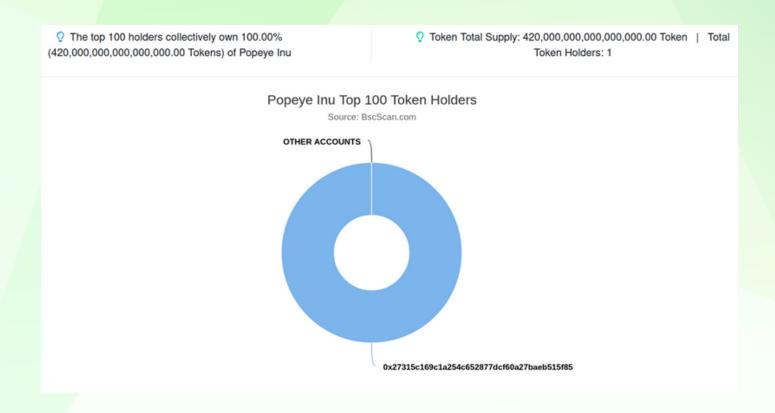


POINTS TO NOTE

- Owner is not able to change fees (10% for each type of tax)
- Owner is not able to blacklist an arbitrary address.
- Owner is not able to disable trades
- Owner is able to set max buy/sell/transfer/hold amount to 0
- Owner is not able to mint new tokens
- Owner must enable trades manually



TOKENOMICS AT TIME OF AUDIT





CONTRACT ASSESMENT

```
| Contract |
            Type
                        Bases
 L | **Function Name** | **Visibility** | **Mutability** | **Modifiers** |
| **IBEP20** | Interface | |||
| L | totalSupply | External | L | NO | L |
| L | balanceOf | External | | NO | |
| L | transfer | External | | | NO | |
| L | allowance | External | | NO | |
| L | approve | External | | | | NO | |
| L | transferFrom | External | | | NO | |
**Context** | Implementation | |||
| L | msgSender | Internal 🗗 | | |
| L | msgData | Internal 🛱 | | |
111111
| **Ownable** | Implementation | Context | | |
| L | <Constructor> | Public | | | NO | |
| L | owner | Public | | NO | |
| L | renounceOwnership | Public | | | OnlyOwner |
| L | setOwner | Private 😚 | 🔘 | |
\Pi\Pi\Pi\Pi
| **IFactory** | Interface | |||
| L | createPair | External | | NO | |
| **IRouter** | Interface | |||
| L | factory | External | | NO | |
| L | WETH | External | | NO | |
| L | addLiquidityETH | External | | ID | NO | |
| L | swapExactTokensForETHSupportingFeeOnTransferTokens | External | | | | NO |
|||||||
| **Address** | Library | |||
| L | sendValue | Internal 📅 | 🌑 | |
111111
| **POPEYE** | Implementation | Context, IBEP20, Ownable | | |
| L | <Constructor> | Public | | | NO | |
```



CONTRACT ASSESMENT

```
| L | name | Public | | NO | |
| L | symbol | Public | | NO | |
| L | decimals | Public | | NO | |
| L | totalSupply | Public ! | NO! |
| L | balanceOf | Public | | NO | |
| L | allowance | Public | | NO | |
| L | approve | Public | | | NO | |
| L | transferFrom | Public | | | | NO | |
| L | increaseAllowance | Public | | | NO | |
L | decreaseAllowance | Public | |  NO | |
| L | transfer | Public | | 🔘 | NO | |
| L | isExcludedFromReward | Public | | NO | |
| L | reflectionFromToken | Public | | NO | |
| L | EnableTrading | External ! | OnlyOwner |
| L | tokenFromReflection | Public | | NO | |
| L | excludeFromReward | Public | | | OnlyOwner |
| L | includeInFee | Public ! | OnlyOwner |
| L | reflectRfi | Private 😚 | 🔘 | |
| L | takeLiquidity | Private 📆 | 🔘 | |
| L | takeMarketing | Private 📆 | 🌑 | |
| L | takeOps | Private 📆 | 🔘 | |
| L | takeDev | Private 😚 | 🔘 | |
| L | getValues | Private 📆 | | |
| L | _getTValues | Private 📆 | | |
| L | getRValues1 | Private 📆 | | |
| L | _getRValues2 | Private 📆 | | |
| L | _getRate | Private 📆 | | |
| L | _getCurrentSupply | Private 📆 | | |
| L | approve | Private 😚 | 🔘 | |
| L | transfer | Private 📆 | 🔘 | |
| L | _tokenTransfer | Private 📆 | 🔘 | |
```



CONTRACT ASSESMENT

```
| L | swapAndLiquify | Private 📆 | 🔘 | lockTheSwap |
| L | addLiquidity | Private ft | 🔘 | |
<mark>| └ | swapTokensF</mark>orBNB | Private 📆 | 🌑 | |
| L | bulkExcludeFee | External | | | | onlyOwner |
| L | updateDevWallet | External | L | OnlyOwner |
| L | updateOpsWallet | External | | | | onlyOwner |
| | rescueBNB | External | | | | onlyOwner |
L rescueAnyBEP20Tokens | Public ! | 🔘 | onlyOwner |
| L | <Receive Ether> | External | | I NO | |
Legend
| Symbol | Meaning |
|:-----|
  Function can modify state |
  Function is payable |
```



STATIC ANALYSIS

Static Analysis

an static analysis of the code were performed using slither. No issues were found



Router (PCS V2): 0xD99D1c33F9fC3444f8101754aBC46c52416550D1

1- Adding liquidity (passed):

https://testnet.bscscan.com/tx/0x9c4d0c5a0cd202e42aad97fc2c 94920742ed72524b234d6e9c4214c788f9e08c

2- Buying when excluded (0% tax) (passed):

https://testnet.bscscan.com/tx/0xbff898d64a58c0f756917f55730 35ed9b6c44a49927c247821549bf44f677c2c

3- Selling when excluded (0% tax) (passed):

https://testnet.bscscan.com/tx/0x9af288f44f4196f7828684038efd950d1c7312f3ac6d7649c91dfcf2e3db9751

4- Transferring when excluded from fees (0% tax) (passed):

https://testnet.bscscan.com/tx/0xf216bf4b3078553104ac13022dbc9852362073564affca99a497815a572caf19

5- Buying when not excluded from fees (10% tax) (passed):

https://testnet.bscscan.com/tx/0x18224a429f64d7e93ef87c6775 459bb71cac42dca10e0054a4b7d90486cfa63f

6- Selling when not excluded from fees (10% tax) (passed):

https://testnet.bscscan.com/tx/0xd287b70719cc5cb17bef6100266 e64d0c83861fcb274f388b345f833f81c1676

7- Transferring when not excluded from fees (10% tax) (passed):

https://testnet.bscscan.com/tx/0x4fce40632ff3b54e456c7df8a548a0fcbff733ed0bbdb28fbf1f56c7ec89e988



8- Internal swap (marketing wallet received BNB) (passed): https://testnet.bscscan.com/address/0x44f0e0c1b54c85430f74577362154ea9dcd727fd#internaltx



Logical – 0 swap threshold can disable trades

Severity: Critical

Function: updateSwapTokensAtAmount

Status: Not Resolved

Overview:

if swapTokensAtAmount is set to 0, internal swap would be failed due to a division by zero error. (swapAndLiquify function)

```
function updateSwapTokensAtAmount(uint256 amount) external
onlyOwner {
  require(
  amount <= 42e14,
  "Cannot set swap threshold amount higher than 1% of tokens"
);
  swapTokensAtAmount = amount * 10 ** _decimals;
  }</pre>
```

Suggestion

To mitigate this Logical issue, make sure that swapTokensAtAmount is always greater than 0

```
function updateSwapTokensAtAmount(uint256 amount) external onlyOwner {
require(
amount <= 42e14,
"Cannot set swap threshold amount higher than 1% of tokens"
);
require(
amount >= 42e12
```



```
"Cannot set swap threshold amount higher than 0.01% of tokens"
);
swapTokensAtAmount = amount * 10 ** _decimals;
}
```



Centralization – Trades must be enabled

Severity: Medium

function: EnableTrading

Status: Not Resolved

Overview:

The smart contract owner must enable trades for holders. If trading remain disabled, no one would be able to buy/sell/transfer tokens.

```
function EnableTrading() external onlyOwner {
  require(!tradingEnabled, "Cannot re-enable trading");
  tradingEnabled = true;
  swapEnabled = true;
  genesis_block = block.number;
  }
```

Suggestion

To mitigate this centralization issue, we propose the following options:

- 1. Renounce Ownership: Consider relinquishing control of the smart contract by renouncing ownership. This would remove the ability for a single entity to manipulate the router, reducing centralization risks.
- 2. Multi-signature Wallet: Transfer ownership to a multi-signature wallet. This would require multiple approvals for any changes to the mainRouter, adding an additional layer of security and reducing the centralization risk.
- 3. Transfer ownership to a trusted and valid 3rd party in order to guarantee enabling of the trades



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