

# Smart Contract Audit

**FOR** 

# RedFroggy

DATED: 29 September 23'



### **MANUAL TESTING**

**Centralization** - Enabling Trades

Severity: High

function: EnableTrading

Status: Open

Overview:

The EnableTrading function permits only the contract owner to activate trading capabilities. Until this function is executed, no investors can buy, sell, or transfer their tokens. This places a high degree of control and centralization in the hands of the contract owner.

```
function EnableTrading() external onlyOwner {
   require(!tradingEnabled, "Cannot re-enable trading");
   tradingEnabled = true;
   providingLiquidity = true;
   genesis_block = block.number;
}
```

### Suggestion

To reduce centralization and potential manipulation, consider one of the following approaches:

- 1. Automatically enable trading after a specified condition, such as the completion of a presale, is met.
- 2.If manual activation is still desired, consider transferring the ownership of the contract to a trustworthy, third-party entity like a certified "PinkSale Safu" developer. This can provide investors with more confidence in the eventual activation of trading capabilities, mitigating concerns of potential bad faith actions by the original owner



## **AUDIT SUMMARY**

**Project name** - RedFroggy

Date: 29 September 2023

**Scope of Audit-** Audit Ace was consulted to conduct the smart contract audit of the solidity source codes.

**Audit Status: Passed With High Risk** 

### **Issues Found**

Status	Critical	High	Medium	Low	Suggestion
Open	0	1	1	0	0
Acknowledged	0	0	0	0	0
Resolved	0	0	0	0	0



# **USED TOOLS**

### Tools:

### 1- Manual Review:

A line by line code review has been performed by audit ace team.

2- BSC Test Network: All tests were conducted on the BSC Test network, and each test has a corresponding transaction attached to it. These tests can be found in the "Functional Tests" section of the report.

### 3-Slither:

The code has undergone static analysis using Slither.

### **Testnet version:**

The tests were performed using the contract deployed on the BSC Testnet, which can be found at the following address:

https://testnet.bscscan.com/address/0xBbe738927593 Ad0c6931C49bf53161ee65093A3d#code



# **Token Information**

#### **Token Address:**

0x72D1f1E58a548FF8982a8A64829B40E2e3AF8eb0

Name: RedFroggy

Symbol: Froggy

Decimals: 18

**Network:** Binance smart chain

Token Type: BEP20

Owner: 0x1A714698dbAF78ED9D4ebE5dBC49851C6dd58454

### Deployer:

0x1A714698dbAF78ED9D4ebE5dBC49851C6dd58454

**Token Supply: 1,000,000** 

### Checksum:

af747e29e250fa2181f56bced993ee804a62665c

#### **Testnet version:**

The tests were performed using the contract deployed on the BSC Testnet, which can be found at the following address: https://testnet.bscscan.com/address/0xBbe738927593Ad0c6931C49bf53161ee65093A3d#code



# **TOKEN OVERVIEW**

buy fee: 0-5%

**Sell fee:** 0-24%

transfer fee: 0-5%

Fee Privilege: Owner

Ownership: Owned

Minting: None

Max Tx: No

Blacklist: No

### Other Privileges:

- Initial distribution of the tokens
- Modifying fees
- Enabling trades



# **AUDIT METHODOLOGY**

The auditing process will follow a routine as special considerations by Auditace:

- Review of the specifications, sources, and instructions provided to Auditace to make sure the contract logic meets the intentions of the client without exposing the user's funds to risk.
- Manual review of the entire codebase by our experts, which is the process of reading source code line-byline in an attempt to identify potential vulnerabilities.
- Specification comparison is the process of checking whether the code does what the specifications, sources, and instructions provided to Auditace describe.
- Test coverage analysis determines whether the test cases are covering the code and how much code isexercised when we run the test cases.
- Symbolic execution is analysing a program to determine what inputs cause each part of a program to execute.
- Reviewing the codebase to improve maintainability, security, and control based on the established industry and academic practices.



# **VULNERABILITY CHECKLIST**





# **CLASSIFICATION OF RISK**

### Severity

- Critical
- High-Risk
- Medium-Risk
- Low-Risk
- Gas Optimization/Suggestion

### **Description**

These vulnerabilities could be exploited easily and can lead to asset loss, data loss, asset, or data manipulation. They should be fixed right away.

A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way.

A vulnerability that could affect the desired outcome of executing the contract in a specific scenario.

A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective.

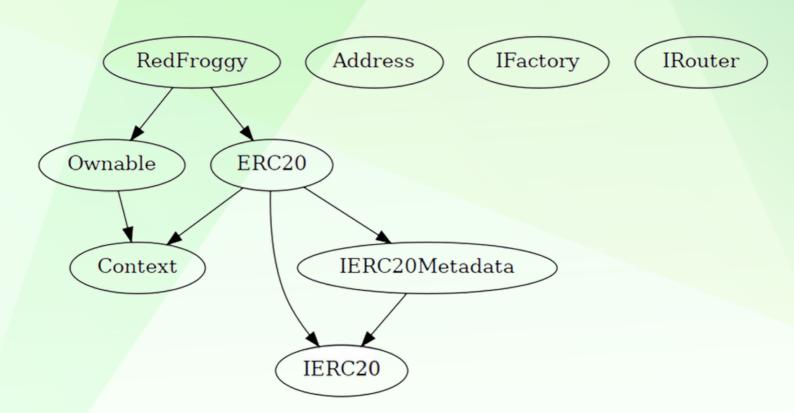
A vulnerability that has an informational character but is not affecting any of the code.

### **Findings**

Severity	Found
<b>♦</b> Critical	0
♦ High-Risk	1
◆ Medium-Risk	1
♦ Low-Risk	0
<ul><li>Gas Optimization /</li><li>Suggestions</li></ul>	0



### **INHERITANCE TREE**





### **POINTS TO NOTE**

- Owner is able to adjust buy/transfer fees within 0-5%
- Owner is able to adjust sell fees within 0 24%
- Owner is not able to blacklist an arbitrary wallet
- Owner is not able to disable trades
- Owner is not able to mint new tokens
- Owner is not able to set maximum wallet and maximum buy/sell/transfer limits
- Owner must enable trades manually



### STATIC ANALYSIS

```
cy in RedFroggy.transferFrom(address,address,uint256) (contracts/Token.sol#489-504)
          External calls
                     router.addLiquidityETH{value: ethAmount}{address(this),tokenAmount,0,0,deadWallet,block.timestamp) (contracts/Token.sol#660-667) (success) = recipient.call{value: amount}() (contracts/Token.sol#343)
                   - router.addLiquidityETH{value: ethAmount}{address(this),tokenAmount,0,0,deadWallet,block.timestamp) (contracts/Token.sol#660-667) - (success) = recipient.call{value: amount}() (contracts/Token.sol#343)
         Event emitted after the call(s):
- _approve(sender,_msgSender(),currentAllowance - amount) (contracts/Token.sol#501)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#reentrancy-vulnerabilities-3
INFO: Detectors:
Context._msgData() (contracts/Token.sol#13-16) is never used and should be removed
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#dead-code
INFO:Detectors:
            https://github.com/crytic/slither/wiki/Detector-Documentation#low-level-calls
INFO:Detectors:
Parameter RedFroggy.updateLiquidityTreshhold(uint256).new_amount (contracts/Token.sol#674) is not in mixedCase
Parameter\ RedFroggy.updatedeadline (uint 256).\_deadline\ (contracts/Token.sol\#689)\ is\ not\ in\ mixedCase
Parameter RedFroggy.updateExemptFee(address,bool)._address (contracts/Token.sol#718) is not in mixedCase Variable RedFroggy.genesis_block (contracts/Token.sol#436) is not in mixedCase
INFO:Detectors:
INFO: Detectors:
RedFroggy.launchtax (contracts/Token.sol#438) should be constant
INFO: Detectors:
RedFroggy.router (contracts/Token.sol#427) should be immutable
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#state-variables-that-could-be-declared-immutable
INFO:Slither:./contracts/Token.sol analyzed (9 contracts with 88 detectors), 34 result(s) found
```

Result => A static analysis of contract's source code has been performed using slither,

No major issues were found in the output



### **CONTRACT ASSESMENT**

```
| Contract | Type | Bases | | | | |
|<del>|------||-----||-------|</del>------|
| **Function Name** | **Visibility** | **Mutability** | **Modifiers** |
IIIIII
**Context** | Implementation | |||
IIIIIII
| **IERC20** | Interface | | | |
| - | totalSupply | External ! | NO! |
│ └ | transfer | External ! | ● |NO! |
| Lallowance | External ! | NO! |
| └ | transferFrom | External ! | ● | NO! |
111111
| **IERC20Metadata** | Interface | IERC20 ||| | | |
| | | name | External | | | NO | |
| \  \  | decimals | \  \    External | \  \  | | \  \  | NO | \  \  |
111111
| **ERC20** | Implementation | Context, IERC20, IERC20Metadata | | |
| └ | <Constructor> | Public ! | ● | NO! |
| - | symbol | Public ! | | NO ! |
| L | totalSupply | Public ! | NO! |
| └ | transferFrom | Public ! | ● NO! |
| - | increaseAllowance | Public ! | • | NO! |
| - | decreaseAllowance | Public ! | • | NO! |
| - | _tokengeneration | Internal | - | |
111111
```

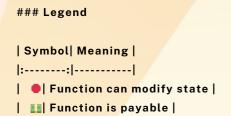


### **CONTRACT ASSESMENT**

```
| **Address** | Library | |||
| - | sendValue | Internal | - | | - | |
ШШ
**Ownable** | Implementation | Context |
renounceOwnership | Public ! | • onlyOwner |
| | | transferOwnership | Public | | | | onlyOwner |
| - | setOwner | Private 🔐 | 🔸 |
HIIII
└ | createPair | External ! | ● NO! |
111111
| **IRouter** | Interface | ||| | | |
| - | WETH | External ! | | NO ! |
| L | addLiquidityETH | External | | 1 | NO | |
| | swapExactTokensForETHSupportingFeeOnTransferTokens | External | | | | NO | |
ШШ
| **RedFroggy** | Implementation | ERC20, Ownable ||| | |
| └ | transferFrom | Public ! | ● NO! |
| └ | increaseAllowance | Public ! | ● NO! |
| - | decreaseAllowance | Public | | • | NO | |
| └ | Liquify | Private 🔐 | ● | lockTheSwap |
| - | swapTokensForETH | Private 🔐 | 🌑 | |
| └ | addLiquidity | Private 🔐 | ● | |
| - | updateLiquidityProvide | External ! | • | onlyOwner |
| - | updateLiquidityTreshhold | External ! | • | onlyOwner |
| └ | EnableTrading | External ! | ● | onlyOwner |
| - | updatedeadline | External ! | • | onlyOwner |
| └ | updateTax | External ! | ● | onlyOwner |
| L | bulkExemptFee | External ! | OnlyOwner |
| └ | rescueBNB | External ! | ● | onlyOwner |
```



## **CONTRACT ASSESMENT**





# **FUNCTIONAL TESTING**

#### 1- Adding liquidity (passed):

https://testnet.bscscan.com/tx/0x79faf3c4aaf4a1b7a7f6407a6887e9e1cdc254ac35ad1ae48eccd264cbb48543

#### 2- Buying when excluded (0% tax) (passed):

https://testnet.bscscan.com/tx/0xfbd81aa0058905f4cfb2827589b7f2e3423274fdc b539d40f792d0afeb352262

#### 3- Selling when excluded (0% tax) (passed):

https://testnet.bscscan.com/tx/0x5b6c774d6c7e6ce2da5fc4897d88e05161690f591ed148053a6813eb7249c542

#### 4- Transferring when excluded from fees (0% tax) (passed):

https://testnet.bscscan.com/tx/0x382c5734be511b4d63536f0641f2fce8108c165c91402b093d56dc28f5bce461

#### 5- Buying when not excluded from fees (tax 0-5%) (passed):

https://testnet.bscscan.com/tx/0xd89db9169852bf7b9b6024a89cf3b6ffc2e2c72abc 989f5369f87a9c3664989a

#### 6- Selling when not excluded from fees (tax 0-24%) (passed):

https://testnet.bscscan.com/tx/0xe825a39d60f7fb7eca333a26e1f8165c38d5d27e6 5e16bb96f4d4564e50c1648

#### 7- Transferring when not excluded from fees (0-5% tax) (passed):

https://testnet.bscscan.com/tx/0x0977feae76704bcd715656c402b015029cdc9d8a6 271acb44641970d74ab981d

#### 8- Internal swap (BNB set to dev wallet + Auto-liquidity) (passed):

https://testnet.bscscan.com/tx/0xf91ffae00eeeee82be484ee659aac57433a40ed53 88612f9c57254a683812e9b



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### MANUAL TESTING

Logical - Updating swap threshold

**Severity: Medium** 

function: updateLiquidityThreshold

Status: Open

#### Overview:

updateLiquidityThreshold requires new swap threshold to be less than 1e7 which is equal to 10x of total supply while error message indicates that new swap threshold amount must be less than 1% of total supply (1e5)

```
function updateLiquidityTreshhold(uint256 new_amount) external
onlyOwner {
    require(
        new_amount <= 1e7,
        "Swap threshold amount should be lower or equal to 1% of tokens"
    );
    tokenLiquidityThreshold = new_amount * 10 ** decimals();
}</pre>
```

#### Suggestion

Change condition to be compatible with the error message:

```
function updateLiquidityTreshhold(uint256 new_amount) external
onlyOwner {
    require(
        new_amount <= 1e5,
        "Swap threshold amount should be lower or equal to 1% of tokens"
    );
    tokenLiquidityThreshold = new_amount * 10 ** decimals();
}</pre>
```



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