

Smart Contract Audit

FOR

Arcstar

DATED: 26 MAY 23'



CRITICAL RISK

Centralization – Excessive fees

Severity: Critical

function: setSniperFee Status: Not Resolved

Overview:

Owner is able to set a certain amount of tax for an arbitrary wallet (buy and sell and transfers), this tax can be within range of 0-99%. this is a critical centralization risk and can be used to disable trades for specifiec addresses.

```
function setSniperFee(
  address[] memory account,
  uint8 _sellFee,
  uint8 _buyFee
) public onlyOwner {
  for (uint256 i = 0; i < account.length; i++) {
    if (_sellFee > 0) {
      sellSniperFee[account[i]] = _sellFee;
    }
    if (_buyFee > 0) {
      buySniperFee[account[i]] = _buyFee;
    }
}
```

Suggestion

To mitigate this centralization issue there are several ways:

- delete this method
- renounce ownership of the contract
- implement an automated method to blacklist sniper bots in 0-5 blocks after enabling trades for public.

Owner Explanation:

The project owner states that this feature will be used to exclude the sniper and frontrunner bots from trading. SetPresaleAddr is used to avoid adding anyone from presale to this (snipers) list.



CRITICAL RISK

Centralization – Claiming tokens after presale

Severity: Critical

function: setSniperFee & _transfer

Status: Not Resolved

Overview:

setting a high buy tax for presale address at time of claiming tokens, can lead to lose of tokens of contributors. This taxed tokens will be sent to marketing wallet.

```
if (
    sellSniperFee[sender] > 0 &&
    (recipient == pairAddr || sender != pairAddr)
) {
    tax = baseUnit * uint256(sellSniperFee[sender]);
} else if (buySniperFee[recipient] > 0 && sender == pairAddr) {
    tax = baseUnit * uint256(buySniperFee[recipient]);
} else if (recipient == pairAddr) {
    tax = baseUnit * uint256(sellFee);
}
```

Suggestion

to mitigate this issue there are several options:

- delete sellSniperFee function
- renounce ownership of the contract
- implement an automated method to blacklist sniper bots in 0-5 blocks after enabling trades for public.
- ensure that "sender" is not presale address



AUDIT SUMMARY

Project name - Arcstar

Date: 26 May, 2023

Scope of Audit- Audit Ace was consulted to conduct the smart contract audit of the solidity source codes.

Audit Status: Passed With Critical Risk

Issues Found

Status	Critical	High	Medium	Low	Suggestion
Open	2	0	0	0	0
Acknowledged	0	0	0	0	0
Resolved	0	0	0	0	0



USED TOOLS

Tools:

- **1.Manual Review:** The code has undergone a line-by-line review by the **Ace** team.
- **2.ETH Test Network:** All tests were conducted on the ETH Test network, and each test has a corresponding transaction attached to it. These tests can be found in the "Functional Tests" section of the report.
- **3.Slither:** The code has undergone static analysis using Slither.

Testnet version:

https://testnet.bscscan.com/token/0xbc93ce86efe03f29efd83b93de9410eb6c66790b



Token Information

Name: Arcstar

Symbol: ARCSTAR

Decimals: 18

Network: Binance smart chain

Token Type:BEP20

Token Address:

0x5331Ca78BF716df553048C1d6430855540f68Cef

Owner:

0xcBd5De8b6A8e7f8a3652e3d5Ce41400c7c892b4d (at time of writing the audit)

Deployer:0xcBd5De8b6A8e7f8a3652e3d5Ce41400c7c892b4d



Token Information

Fees:

Buy Fees: 0%

Sell Fees: 0-5%

Transfer Fees: 0%

Fees Privilige: No fees

Ownership:

0xcBd5De8b6A8e7f8a3652e3d5Ce41400c7c892b4d

Minting: None

Max Tx Amount/ Max Wallet Amount: No

Blacklist: No

Other Priviliges: - Fees modification



AUDIT METHODOLOGY

The auditing process will follow a routine as special considerations by Auditace:

- Review of the specifications, sources, and instructions provided to Auditace to make sure the contract logic meets the intentions of the client without exposing the user's funds to risk.
- Manual review of the entire codebase by our experts, which is the process of reading source code line-byline in an attempt to identify potential vulnerabilities.
- Specification comparison is the process of checking whether the code does what the specifications, sources, and instructions provided to Auditace describe.
- Test coverage analysis determines whether the test cases are covering the code and how much code isexercised when we run the test cases.
- Symbolic execution is analysing a program to determine what inputs cause each part of a program to execute.
- Reviewing the codebase to improve maintainability, security, and control based on the established industry and academic practices.



VULNERABILITY CHECKLIST





CLASSIFICATION OF RISK

Severity

- Critical
- High-Risk
- Medium-Risk
- Low-Risk
- Gas Optimization/Suggestion

Description

These vulnerabilities could be exploited easily and can lead to asset loss, data loss, asset, or data manipulation. They should be fixed right away.

A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way.

A vulnerability that could affect the desired outcome of executing the contract in a specific scenario.

A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective.

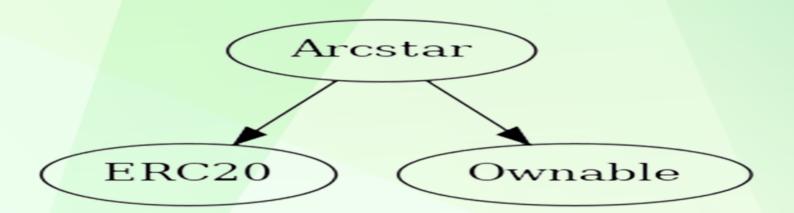
A vulnerability that has an informational character but is not affecting any of the code.

Findings

Severity	Found
♦ Critical	2
♦ High-Risk	0
♦ Medium-Risk	0
♦ Low-Risk	0
Gas Optimization / Suggestions	0



INHERITANCE TREE





POINTS TO NOTE

- Owner is able to set 0-5% tax for sells
- Owner is not able to set max buy/sell/transfer/hold amount
- Owner is able to blacklist an arbitrary wlalet
- Owner is not able able to limit buys/transfers/sells
 by a max amount as limit
- Owner is not able to mint new tokens
- Owner must enabel trades manually for holders



CONTRACT ASSESMENT

```
Type
Contract
                      Bases
      **Function Name** | **Visibility** | **Mutability** | **Modifiers** |
**Arcstar** | Implementation | ERC20, Ownable |||
 L | transfer | Internal 🔒 | 🛑 | |
| setMarketingWallet | External | onlyOwner |
 | setPairAddr | External | | | onlyOwner |
 L | setSniperFee | Public | | • | onlyOwner |
L | removeSniperFee | Public | | • | onlyOwner |
 L | setSellFee | Public | | | onlyOwner |
 L | isExcluded | Public | | NO | |
 L | isSniper | Public | | NO | |
### Legend
| Symbol | Meaning |
|:-----
     | Function can modify state |
     | Function is payable |
```



STATIC ANALYSIS

Static Analysis

an static analysis of the code were performed using slither. No issues were found



FUNCTIONAL TESTING

1- Adding liquidity (passed):

https://testnet.bscscan.com/tx/0x85b94ecc70530a8d8f18d2563a a82dc992e17785aeb2f1bf9d43762d48cff9ce

2- Buying (0% tax) (passed):

https://testnet.bscscan.com/tx/0x5891fb8f8dccfbd438eb173ebd8 0222f9d77d1a307a00504fc2fa94ad156479e

3- Selling (0% tax) (passed):

https://testnet.bscscan.com/tx/0xec10fedf77180175267d92c395a 57200e390e654defa6b25be919260050136b5

4- Transferring (0% tax) (passed):

https://testnet.bscscan.com/tx/0x586e6e0d89d1c8af996b36bd67d1ad8f8fedd3f5a95cfe298c7719312d7e1f2a

2- Buying (0% tax) (passed):

https://testnet.bscscan.com/tx/0xbcbb9be87c3ede5af8751c346f3 86c1a441a561243d670fab65a4f60b91d035f

3- Selling (5% tax) (passed):

https://testnet.bscscan.com/tx/0xca74d2f095119cdcd8547627f85 a8c5c09324ce93227f2b21206e93face9f858

4- Transferring (0% tax) (passed):

https://testnet.bscscan.com/tx/0xc49f68b53bd02dafe2644b2bfa169ce521338c8adccd80c10c80f2ac16fefee1



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DISCLAIMER

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