Auditor Labs

Zeitls

Protocol

SMART CONTRACT AUDIT

31.01.2023

Made by Auditor Labs

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1. Disclaimer

The audit makes no statements or warrantees about utility of the code, safety of the code, suitability of the business model, investment advice, endorsement of the platform or its products, regulatory regime for the business model, or any other statements about fitness of the contracts to purpose, or their bug free status. The audit documentation is for discussion purposes only.

The information presented in this report is confidential and privileged. If you are reading this report, you agree to keep it confidential, not to copy, disclose or disseminate without the agreement of Zeitls AG. If you are not the intended receptor of this document, remember that any disclosure, copying or dissemination of it is forbidden.

| Major Versions / Date | Description | |
|-----------------------|--|--|
| 0.1 (16.12.2022) | Layout | |
| 0.4 (19.12.2022) | Automated Security Testing | |
| | Manual Security Testing | |
| 0.5 (20.12.2022) | Verify Claims and Test Deployment | |
| 0.6 (21.12.2022) | Testing SWC Checks | |
| 0.9 (22.12.2022) | Summary and Recommendation | |
| 1.0 (22.12.2022) | Final document | |
| 1.1 (02.01.2023) | Re-check commit 911026a171f9f80a97a773d4ce095b514f0f36bc | |
| 1.2 (31.01.2023) | Added deployed contracts | |

2. About the Project and Company

Company address:

Zeitls AG Hungerstrasse 52 8832 Wilen b. Wollerau Switzerland

Website: https://zeitls.ch

Twitter: https://twitter.com/ZeitlsAG

Facebook: https://www.facebook.com/Zeitls-115685684451739

Instagram: https://www.instagram.com/zeitlsag

LinkedIn: https://www.linkedin.com/company/zeitls

Medium: https://zeitls.medium.com

Discord: https://discord.gg/NUVGzpFnhk



2.1 Project Overview

In the age of digitalization and rapid technological development, Zeitls recognized the importance of preserving historically important pieces of art for years to come by transferring them into the digital world. More practically, converting rare and historically valuable pieces of art into interactive, non-degradable crypto assets that can be owned or traded by claiming their non-physical rights. Zeitls aim to preserve historical pieces in their digital form for all eternity, while accumulating funding and liquidity for their preservation in the real world.

Zeitls are striving to provide museums and art collectors with the means to keep their collections pristine, or even expand their collection. For that reason, Zeitls, are an agent that bridges not only museums and collectors, but also the real world with the digital one, and the past with the future. They believe art and history should be accessible to everyone, in a decentralized environment.

A marker of human achievement, a timeless testament to the power of imagination, and the expression of the highest order of skills. Zeitls, is giving everyone the possibility of owning unique historical objects as authentic digital collectibles, because they believe pieces of human history should be available to everyone.

3. Vulnerability & Risk Level

Risk represents the probability that a certain source-threat will exploit vulnerability, and the impact of that event on the organization or system. Risk Level is computed based on CVSS version 3.0.

| Level | Value | Vulnerability | Risk (Required Action) |
|---------------|---------|---|---|
| Critical | 9 – 10 | A vulnerability that can disrupt the contract functioning in a number of scenarios, or creates a risk that the contract may be broken. | Immediate action to reduce risk level. |
| High | 7 – 8.9 | A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way. | Implementation of corrective actions as soon as possible. |
| Medium | 4 – 6.9 | A vulnerability that could affect the desired outcome of executing the contract in a specific scenario. | • |
| Low | 2 – 3.9 | A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective. | Implementation of certain corrective actions or accepting the risk. |
| Informational | 0 – 1.9 | A vulnerability that have informational character but is not effecting any of the code. | An observation that does not determine a level of risk |

4. Auditing Strategy and Techniques Applied

Throughout the review process, care was taken to evaluate the repository for security-related issues, code quality, and adherence to specification and best practices. To do so, reviewed line-by-line by our team of expert pentesters and smart contract developers, documenting any issues as there were discovered.

4.1 Methodology

The auditing process follows a routine series of steps:

- 1. Code review that includes the following:
 - i.Review of the specifications, sources, and instructions provided to Auditor Labs to make sure we understand the size, scope, and functionality of the smart contract.
 - ii.Manual review of code, which is the process of reading source code line-by-line in an attempt to identify potential vulnerabilities.
- iii. Comparison to specification, which is the process of checking whether the code does what the specifications, sources, and instructions provided to Auditor Labs describe.
- 2. Testing and automated analysis that includes the following:
 - i.Test coverage analysis, which is the process of determining whether the test cases are actually covering the code and how much code is exercised when we run those test cases.
 - ii. Symbolic execution, which is analysing a program to determine what inputs causes each part of a program to execute.
- 3. Best practices review, which is a review of the smart contracts to improve efficiency, effectiveness, clarify, maintainability, security, and control based on the established industry and academic practices, recommendations, and research.
- 4. Specific, itemized, actionable recommendations to help you take steps to secure your smart contracts.

5. Metrics

The metrics section should give the reader an overview on the size, quality, flows and capabilities of the codebase, without the knowledge to understand the actual code.

5.1 Tested Contract Files

The following are the MD5 hashes of the reviewed files. A file with a different MD5 hash has been modified, intentionally or otherwise, after the security review. You are cautioned that a different MD5 hash could be (but is not necessarily) an indication of a changed condition or potential vulnerability that was not within the scope of the review

| File | Fingerprint (MD5) |
|--|----------------------------------|
| ./contracts/opensea/IProxyRegistry.sol | b459aa8a1cafa4e2541bda8020081fbc |
| ./contracts/weth/IWETH.sol | 838a63817a55eeb814236b0051f6ff51 |
| ./contracts/IZtIDevilsTreasury.sol | d517ec06b1548d2fcd26e7fd120e83ef |
| ./contracts/IZtIDevils.sol | ffa0fda278bcec83cef0908009f8b089 |
| ./contracts/ZtlDevilsWhitelist.sol | 7c8d062be4940c279171b1e7bbb44246 |
| ./contracts/ZtlDevilsTreasury.sol | 68b1f9a1a06cde9cd7bffe550fba22cd |
| ./contracts/ZtlDevilsAuctionHouse.sol | b748ecac94e8857bc2098b3b377b8505 |
| ./contracts/ZtlDevils.sol | 9a15a8c75ccd4dda5870c2708b2a18dc |

Update 02.01.2023 (commit 911026a171f9f80a97a773d4ce095b514f0f36bc)

| File | Fingerprint (MD5) |
|--|----------------------------------|
| ./contracts/opensea/IProxyRegistry.sol | 4e24af9c60d832afe3bc7d23d141b79a |
| ./contracts/weth/IWETH.sol | 5d429d0157581c31de763a3cfbb15011 |
| ./contracts/IZtIDevilsTreasury.sol | e827d4480e483807e531c784fb7a15d9 |
| ./contracts/IZtIDevils.sol | d0dfe08233c06d9bec32fa13b031c55e |
| ./contracts/ZtlDevilsWhitelist.sol | 9e7bb73694fb9ea74ff508a08eb4ebf2 |
| ./contracts/ZtlDevilsTreasury.sol | e827d4480e483807e531c784fb7a15d9 |

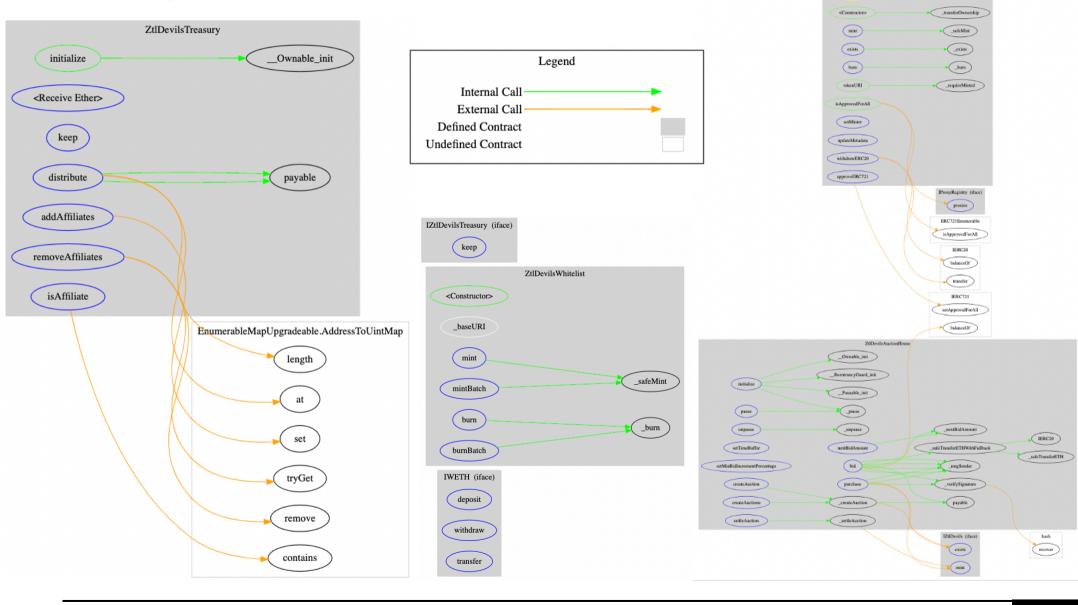
| ./contracts/ZtlDevilsAuctionHouse.sol | 812d9ff423db6436190c711b142e42b1 |
|---------------------------------------|----------------------------------|
| ./contracts/ZtlDevils.sol | 73a7044f70e63e7eccfdbbe2f1fe2b2c |

5.2 Used Code from other Frameworks/Smart Contracts (direct imports)

| Dependency / Import Path | Source |
|--|---|
| @openzeppelin/contracts- upgradeable/access/OwnableUpgradeable.sol | https://github.com/OpenZeppelin/openzeppelin-contracts-upgradeable/tree/v4.7.3/contracts/access/OwnableUpgradeable.sol |
| @openzeppelin/contracts- upgradeable/security/PausableUpgradeable.sol | https://github.com/OpenZeppelin/openzeppelin-contracts- upgradeable/tree/v4.7.3/contracts/security/PausableUpgradeabl e.sol |
| @openzeppelin/contracts- upgradeable/security/ReentrancyGuardUpgradeable.sol | https://github.com/OpenZeppelin/openzeppelin-contracts- upgradeable/tree/v4.7.3/contracts/security/ReentrancyGuardUp gradeable.sol |
| @openzeppelin/contracts- upgradeable/utils/cryptography/ECDSAUpgradeable.sol | https://github.com/OpenZeppelin/openzeppelin-contracts- upgradeable/tree/v4.7.3/contracts/utils/cryptography/ECDSAUpg radeable.sol |
| @openzeppelin/contracts- upgradeable/utils/structs/EnumerableMapUpgradeable.sol | https://github.com/OpenZeppelin/openzeppelin-contracts- upgradeable/tree/v4.7.3/contracts/utils/structs/EnumerableMapU pgradeable.sol |
| @openzeppelin/contracts/access/Ownable.sol | https://github.com/OpenZeppelin/openzeppelin- contracts/tree/v4.7.3/contracts/access/Ownable.sol |

| Dependency / Import Path | Source |
|--|---|
| @openzeppelin/contracts/token/ERC20/IERC20.sol | https://github.com/OpenZeppelin/openzeppelin-contracts/tree/v4.7.3/contracts/token/ERC20/IERC20.sol |
| @openzeppelin/contracts/token/ERC721/ERC721.sol | https://github.com/OpenZeppelin/openzeppelin-contracts/tree/v4.7.3/contracts/token/ERC721/ERC721.sol |
| @openzeppelin/contracts/token/ERC721/IERC721.sol | https://github.com/OpenZeppelin/openzeppelin-contracts/tree/v4.7.3/contracts/token/ERC721/IERC721.sol |
| @openzeppelin/contracts/token/ERC721/extensions/ERC72 1Enumerable.sol | https://github.com/OpenZeppelin/openzeppelin-contracts/tree/v4.7.3/contracts/token/ERC721/extensions/ERC721Enumerable.sol |

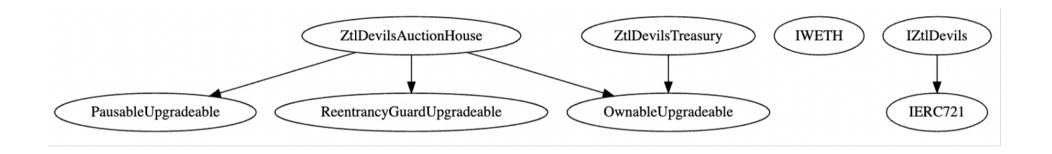
5.3 CallGraph



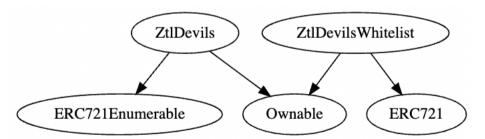
ZtlDevils

onlyMinter

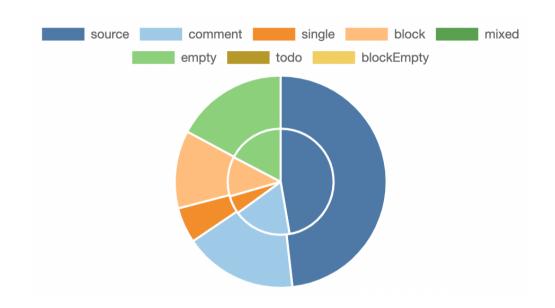
5.4 Inheritance Graph

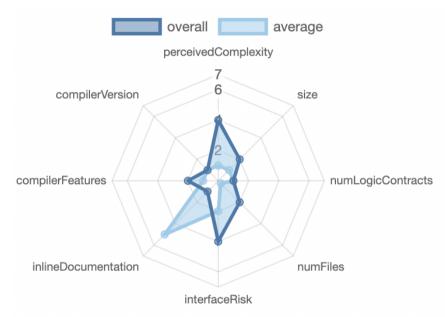






5.5 Source Lines & Risk





5.6 Capabilities



Exposed Functions

This section lists functions that are explicitly declared public or payable. Please note that getter methods for public stateVars are not included.



StateVariables



5.7 Source Unites in Scope

Source: https://github.com/hooy/zeitls-devils-museum-kaunas

Commit: a355deb099f82992efef421e161bad148e1fb79c

Branch: main

| Typ e | File | Logic Contracts | Interfaces | Line s | nLin es | nSLO C | Comme nt Lines | Compl ex. Score | Capabilitie s |
|--|---------------------------------------|--------------------|------------|-----------|------------|-----------|----------------------|-----------------------|------------------|
| and if they consider the constraint of the const | contracts/ZtlDevils.sol | 1 | | 142 | 142 | 77 | 40 | 72 | . |
| or all the control of | contracts/ZtlDevilsAuctionHo use.sol | 1 | | 317 | 308 | 172 | 75 | 151 | Š÷ ₩ |
| e de la companya de l | contracts/ZtlDevilsTreasury.s ol | 1 | | 113 | 113 | 70 | 17 | 68 | Š |
| Q | contracts/weth/IWETH.sol | | 1 | 11 | 6 | 3 | 1 | 10 | <u>\$</u> |
| ************************************** | contracts/ZtlDevilsWhitelist.s ol | 1 | | 46 | 46 | 33 | 1 | 34 | |
| Q | contracts/IZtlDevils.sol | | 1 | 10 | 8 | 4 | 1 | 7 | |
| Q | contracts/IZtIDevilsTreasury.s | | 1 | 9 | 8 | 4 | 1 | 6 | Š |
| Q | contracts/opensea/IProxyReg istry.sol | | 1 | 7 | 6 | 3 | 1 | 3 | |
| Q | Totals | 4 | 4 | 655 | 637 | 366 | 137 | 351 | Š. |

Legend:

- Lines: total lines of the source unit
- nLines: normalized lines of the source unit (e.g. normalizes functions spanning multiple lines)
- nSLOC: normalized source lines of code (only source-code lines; no comments, no blank lines)
- Comment Lines: lines containing single or block comments
- **Complexity Score**: a custom complexity score derived from code statements that are known to introduce code complexity (branches, loops, calls, external interfaces, ...)

6. Scope of Work

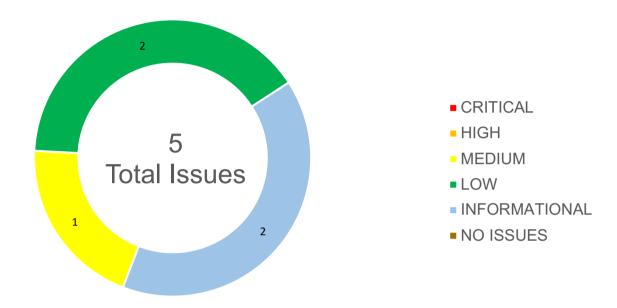
The Zeitls Team provided us with the files that needs to be tested. The scope of the audit is the Zeitls Protocol contract.

The team put forward the following assumptions regarding the security, usage of the contracts:

- The ERC-721 token standard is correctly implemented
- The Whitelist is working as expected
- The Treasury is working as expected
- Auctions are working as expected
- The smart contract is coded according to the newest standards and in a secure way

The main goal of this audit was to verify these claims. The auditors can provide additional feedback on the code upon the client's request.

6.1 Findings Overview



| No | Title | Severity | Status |
|-------|------------------------------------|---------------|--------------|
| 6.2.1 | Overpowered Owner rights | MEDIUM | ACKNOWLEDGED |
| 6.2.2 | Missing Zero Address Checks | LOW | FIXED |
| 6.2.3 | Misleading In-Line Comment | LOW | FIXED |
| 6.2.4 | Floating Pragma Version Identified | INFORMATIONAL | FIXED |
| 6.2.5 | Storing Metadata via tokenURI | INFORMATIONAL | ACKNOWLEDGED |

6.2 Manual and Automated Vulnerability Test

CRITICAL ISSUES

During the audit, experts found **0 Critical issues** in the code of the smart contract.

HIGH ISSUES

During the audit, experts found 0 High issues in the code of the smart contract.

MEDIUM ISSUES

During the audit, experts found 1 Medium issue in the code of the smart contract.

6.2.1 Overpowered Owner rights

Severity: MEDIUM

Status: ACKNOWLEDGED

Code: NA

File(s) affected: ZtlDevils.sol, ZtlDevilsAutionHouse.sol, ZtlDevilsTreasury.sol, ZtlDevilsWhitelist.sol

Update: Zeitls Team is aware of the potential risks of losing a single key, therefore their intention is to leverage Gnosis Safe (Multisig)

| Attack / Description | Code Snippet | Result/Recommendation |
|---|---|---|
| The owner has extensive | Line 104 (ZtlDevils.sol) | The owner has rights to distribute royalties, set the |
| rights. The auditor has not recognized any roles, | <pre>function setMinter(address _minter) external onlyOwner {</pre> | Minter, Pause the auction, and burn token. |
| governance or multi-sig | on cyowner (| If the owner wallet/private key gets into the wrong |
| structure. | Line 114 (ZtlDevils.sol) | hands, caused by a leak or hack, then it's easily |

```
function updateMetadata(uint[] calldata ids,
string[] calldata uris) external onlyOwner
Line 132 (ZtlDevils.sol)
function withdrawERC20(IERC20 tokenContract)
external onlyOwner
Line 139 (ZtlDevils.sol)
function approveERC721(IERC721 tokenContract)
external onlyOwner {
Line 113 (ZtlDevilsAutionHouse.sol)
function pause() external onlyOwner
Line 121 (ZtlDevilsAutionHouse.sol)
function unpause() external onlyOwner {
Line 129 (ZtlDevilsAutionHouse.sol)
function setTimeBuffer(uint40 _timeBuffer)
external onlyOwner {
Line 138 (ZtlDevilsAutionHouse.sol)
function setMinBidIncrementPercentage(uint8
minBidIncrementPercentage) external onlyOwner
And within ZtlDevilsTreasury.sol,
ZtlDevilsWhitelist.sol
```

possible to harm the project. We recommend protecting the owner wallet with a multi-signature structure such as gnosis safe or add on-chain governance.

LOW ISSUES

During the audit, experts foun 2 Low issues in the code of the smart contract.

6.2.2 Missing Zero Address Checks

Severity: LOW Status: FIXED Code: NA

File(s) affected: ZtlDevils.sol, ZtlDevilsAuctionHouse.sol

Update: https://github.com/hooy/zeitls-devils-museum-kaunas/commit/911026a171f9f80a97a773d4ce095b514f0f36bc

| Attack / Description | In the current implementation, there are several addresses set without checking for the zero address. This can lead to unintended behaviour. |
|-----------------------|---|
| Code | Line 104 - 107 (ZtlDevils.sol) function setMinter(address _minter) external onlyOwner { minter = _minter; emit MinterUpdated(_minter); } Line 55 - 62 (ZtlDevilsAuctionHouse.sol) // The ERC721 whitelist token contract for community members IERC721 public whitelist; // The address of the WETH contract address public weth; // The address of the signer for auction participation address public signer; |
| Result/Recommendation | It is recommended to check address values for correctness. This can be done by checking for zero address or exclude in a require. |

6.2.3 Misleading In-Line Comment

Severity: LOW Status: FIXED Code: NA

File(s) affected: ZtlDevilsAuctionHouse.sol

Update: https://github.com/hooy/zeitls-devils-museum-kaunas/commit/911026a171f9f80a97a773d4ce095b514f0f36bc

| Attack / Description | In the current codebase are some comments not matching with the current project. This could lead to misleading understanding and usage of the code. |
|-----------------------|--|
| Code | Line 108 (ZtlDevilsAuctionHouse.sol) * @notice Pause the Nouns auction house. Line 118 (ZtlDevilsAuctionHouse.sol) * @notice Unpause the Nouns auction house. Line 271 (ZtlDevilsAuctionHouse.sol) * @dev If there are no bids, the Noun is burned. |
| Result/Recommendation | It is recommended to correct the misleading comments and replace Nouns with Devils or Zeitls |

INFORMATIONAL ISSUES

During the audit, experts found

2 Informational issues n the code of the smart contract.

6.2.4 Floating Pragma Version Identified

Severity: INFORMATIONAL

Status: FIXED Code: SWC-103 File(s) affected: ALL

Update: https://github.com/hooy/zeitls-devils-museum-kaunas/commit/911026a171f9f80a97a773d4ce095b514f0f36bc

| Attack / Description | It is recommended to specify a fixed compiler version to ensure that the bytecode produced does not vary between builds. This is especially important if you rely on bytecode-level verification of the code. | | |
|-----------------------|--|--|--|
| Code | e.g. Line 3 pragma solidity ^0.8.16; | | |
| Result/Recommendation | It is recommended to follow the latter example, as future compiler versions may handle certain language constructions in a way the developer did not foresee. It is advised that floating pragma should not be used in production. Both truffle-config.js and hardhat.config.js support locking the pragma version. i.e. pragma solidity 0.8.16 | | |

6.2.5 Storing Metadata via tokenURI

Severity: INFORMATIONAL Status: ACKNOWLEDGED

Code: NA

File(s) affected: ZtlDevils.sol

Update: Functionality exists only because business expectations are to share the token contract across different physical collections,

thus metadata update feature is mandatory.

| Attack / Description | In the current implementation the tokenURI is not hardcoded, means the owner/creator is free to |
|-----------------------|--|
| | choose the way how the metadata file is stored. |
| Code | Line 86 - 95 (ZtlDevils.sol) |
| | <pre>function tokenURI(uint256 tokenId) public view override returns (string memory) { _requireMinted(tokenId);</pre> |
| | <pre>uint ipfsIndex = metadataIds.length - 1;</pre> |
| | <pre>for (uint i = 1; i < metadataIds.length; i++) {</pre> |
| | <pre>if (tokenId < metadataIds[i]) {</pre> |
| | ipfsIndex = i - 1; |
| | break; |
| | } |
| | } |
| Result/Recommendation | We recommend using IPFS and pinning services to make the metadata behind the tokenURI permanently stored. |
| | To ensure that data persists on IPFS, and is not deleted during garbage collection, data can be pinned to one or more IPFS nodes. Pinning gives you control over disk space and data retention. As such, you should use that control to pin any content you wish to keep on IPFS indefinitely. |
| | Check more information here: https://docs.ipfs.io/concepts/persistence/#persistence-versus-permanence |
| | Keep in mind even if you use an IPFS Service, the file will only exist as long if it is "pinned". And you still may need a dedicated gateway to serve your files with a decent speed, which may lead to your metadata requests timing out in the future. |
| | Please investigate SVG generated on-chain visuals and on-chain stored metadata, for persistent storage. |

6.3 SWC Attacks

| ID | Title | Relationships | Test Result |
|----------------|---|--|----------------|
| SWC-131 | Presence of unused variables | CWE-1164: Irrelevant Code | <u>~</u> |
| SWC-130 | Right-To-Left-Override control character (U+202E) | CWE-451: User Interface (UI) Misrepresentation of Critical Information | |
| SWC-129 | Typographical Error | CWE-480: Use of Incorrect Operator | <u>~</u> |
| <u>SWC-128</u> | DoS With Block Gas Limit | CWE-400: Uncontrolled Resource Consumption | <u>~</u> |
| <u>SWC-127</u> | Arbitrary Jump with Function Type Variable | CWE-695: Use of Low-Level Functionality | <u>~</u> |
| <u>SWC-125</u> | Incorrect Inheritance Order | CWE-696: Incorrect Behavior Order | <u>~</u> |
| <u>SWC-124</u> | Write to Arbitrary Storage Location | CWE-123: Write-what-where Condition | <u>~</u> |
| SWC-123 | Requirement Violation | CWE-573: Improper Following of Specification by Caller | <u>~</u> |

| ID | Title | Relationships | Test Result |
|----------------|--|--|----------------|
| SWC-122 | Lack of Proper Signature Verification | CWE-345: Insufficient Verification of Data Authenticity | ~ |
| SWC-121 | Missing Protection against Signature Replay Attacks | CWE-347: Improper Verification of Cryptographic Signature | |
| <u>SWC-120</u> | Weak Sources of Randomness from Chain Attributes | CWE-330: Use of Insufficiently Random Values | ~ |
| SWC-119 | Shadowing State Variables | CWE-710: Improper Adherence to Coding Standards | |
| SWC-118 | Incorrect Constructor Name | CWE-665: Improper Initialization | <u>~</u> |
| SWC-117 | Signature Malleability | CWE-347: Improper Verification of Cryptographic Signature | |
| SWC-116 | Timestamp Dependence | CWE-829: Inclusion of Functionality from Untrusted Control Sphere | <u>~</u> |
| SWC-115 | Authorization through tx.origin | CWE-477: Use of Obsolete Function | |
| SWC-114 | Transaction Order Dependence | CWE-362: Concurrent Execution using Shared Resource with Improper Synchronization ('Race Condition') | <u>~</u> |

| ID | Title | Relationships | Test Result |
|----------------|---|---|----------------|
| SWC-113 | DoS with Failed Call | CWE-703: Improper Check or Handling of Exceptional Conditions | |
| SWC-112 | Delegatecall to Untrusted Callee | CWE-829: Inclusion of Functionality from Untrusted Control Sphere | |
| <u>SWC-111</u> | Use of Deprecated Solidity Functions | CWE-477: Use of Obsolete Function | <u>~</u> |
| SWC-110 | Assert Violation | CWE-670: Always-Incorrect Control Flow Implementation | <u> </u> |
| SWC-109 | Uninitialized Storage Pointer | CWE-824: Access of Uninitialized Pointer | ✓ |
| <u>SWC-108</u> | State Variable Default Visibility | CWE-710: Improper Adherence to Coding Standards | <u> </u> |
| SWC-107 | Reentrancy | CWE-841: Improper Enforcement of Behavioral Workflow | |
| <u>SWC-106</u> | Unprotected SELFDESTRUCT Instruction | CWE-284: Improper Access Control | <u>~</u> |
| SWC-105 | Unprotected Ether Withdrawal | CWE-284: Improper Access Control | |
| SWC-104 | Unchecked Call Return Value | CWE-252: Unchecked Return Value | <u>~</u> |

| ID | Title | Relationships | Test Result |
|---------|--------------------------------|--|----------------|
| SWC-103 | Floating Pragma | CWE-664: Improper Control of a Resource Through its Lifetime | |
| SWC-102 | Outdated Compiler Version | CWE-937: Using Components with Known Vulnerabilities | <u>~</u> |
| SWC-101 | Integer Overflow and Underflow | CWE-682: Incorrect Calculation | |
| SWC-100 | Function Default Visibility | CWE-710: Improper Adherence to Coding Standards | <u>~</u> |

6.4. Verify Claims

6.4.1 The ERC-721 token standard is correctly implemented

Status: tested and verified

6.4.2 The Whitelist is working as expected **Status:** tested and verified **V**

6.4.3 The Treasury is working as expected

Status: tested and verified

6.4.4 Auctions are working as expected

Status: tested and verified

6.4.5 The smart contract is coded according to the newest standards and in a secure way.

Status: tested and verified

6.5 Unit Tests

ZtlDevils

```
ZtlDevilsAuctionHouse
  deployment
   ✓ should set contract owner address contract from constructor args (539ms)

✓ should set time buffer

   ✓ should set min increment percentage
 listing
   ✓ list single auction
   ✓ list many auctions
   forbid listing

✓ should forbid not permitted listing
      ✓ should forbid with zero reserve price

✓ should forbid secondary listing

✓ should forbid listing on existing token
 biddina

✓ should activate auction timer with the first bid
   ✓ should calculate next bid amount (98ms)
   ✓ should refund the previous bidder when the following user creates a bid
   ✓ should extend auction when bid made in buffer time
 settle
   ✓ should allow auction settle and token claim after release time (45ms)
 direct purchase

✓ should permit purchase

✓ should forbid expired signature
   ✓ should forbid underpaid transaction

✓ should forbid purchase for existing auction
   ✓ should forbid purchase for existing token

✓ should forbid invalid signature
 whitelist

✓ should allow bid when sender is whitelisted
    ✓ should forbid bid on limited auction without whitelist
```

```
deployment
    ✓ should set contract owner address contract from constructor args
 management

✓ should change minter

✓ should change owner

 token

✓ should mint token

✓ should burn token

 metadata
    ✓ should update metadata and return correct link according to token id (41ms)
    ✓ should expand metadata links (87ms)
 marketplace
    ✓ should bypass approved for all for a marketplace (45ms)

✓ should forbid approved for all for a stranger
ZtlDevilsTreasury

✓ auction sale (59ms)
 ✓ royalty (48ms)
  affiliates

✓ add affiliates

✓ remove affiliates (38ms)

    ✓ forbid share limit exceeding (42ms)
    ✓ forbid share overwrite
 distribution
    ✓ distribute auction income (72ms)
ZtlDevilsWhitelist
 whitelist management

✓ add (42ms)

    ✓ add batch
ERC165

✓ supportsInterface uses less than 30k gas

✓ all interfaces are reported as supported
 ✓ all interface functions are in ABI
```

```
with minted tokens
  balanceOf
    when the given address owns some tokens
      ✓ returns the amount of tokens owned by the given address
    when the given address does not own any tokens
      ✓ returns 0
    when querving the zero address

✓ throws

  owner0f
    when the given token ID was tracked by this token
      ✓ returns the owner of the given token ID
    when the given token ID was not tracked by this token
      ✓ reverts
  transfers
    via transferFrom
      when called by the owner
        transfers the ownership of the given token ID to the given address

✓ emits a Transfer event

        ✓ clears the approval for the token ID

✓ adjusts owners balances

✓ adjusts owners tokens by index

      when called by the approved individual
        ✓ transfers the ownership of the given token ID to the given address

✓ emits a Transfer event

        ✓ clears the approval for the token ID

✓ adjusts owners balances

✓ adjusts owners tokens by index
      when called by the operator
        ✓ transfers the ownership of the given token ID to the given address
        ✓ emits a Transfer event
        ✓ clears the approval for the token ID

✓ adjusts owners balances

        ✓ adjusts owners tokens by index
      when called by the owner without an approved user
```

✓ transfers the ownership of the given token ID to the given address ✓ emits a Transfer event ✓ clears the approval for the token ID ✓ adjusts owners balances ✓ adjusts owners tokens by index when sent to the owner ✓ keeps ownership of the token ✓ clears the approval for the token ID ✓ emits only a transfer event ✓ keeps the owner balance ✓ keeps same tokens by index when the address of the previous owner is incorrect ✓ reverts when the sender is not authorized for the token id ✓ reverts when the given token ID does not exist ✓ reverts when the address to transfer the token to is the zero address ✓ reverts via safeTransferFrom with data to a user account when called by the owner ✓ transfers the ownership of the given token ID to the given address ✓ emits a Transfer event ✓ clears the approval for the token ID ✓ adjusts owners balances ✓ adjusts owners tokens by index when called by the approved individual ✓ transfers the ownership of the given token ID to the given address ✓ emits a Transfer event ✓ clears the approval for the token ID ✓ adjusts owners balances ✓ adjusts owners tokens by index when called by the operator

- ✓ transfers the ownership of the given token ID to the given address
- ✓ emits a Transfer event
- ✓ clears the approval for the token ID
- ✓ adjusts owners balances
- ✓ adjusts owners tokens by index

when called by the owner without an approved user

- ✓ transfers the ownership of the given token ID to the given address
- ✓ emits a Transfer event
- ✓ clears the approval for the token ID
- ✓ adjusts owners balances
- ✓ adjusts owners tokens by index

when sent to the owner

- ✓ keeps ownership of the token
- ✓ clears the approval for the token ID
- ✓ emits only a transfer event
- ✓ keeps the owner balance
- ✓ keeps same tokens by index

when the address of the previous owner is incorrect

✓ reverts

when the sender is not authorized for the token id

✓ reverts

when the given token ID does not exist

✓ reverts

when the address to transfer the token to is the zero address

✓ reverts

to a valid receiver contract

- ✓ calls onERC721Received
- ✓ calls onERC721Received from approved

when called by the owner

- ✓ transfers the ownership of the given token ID to the given address
- ✓ emits a Transfer event
- ✓ clears the approval for the token ID
- ✓ adjusts owners balances
- ✓ adjusts owners tokens by index

when called by the approved individual

```
✓ transfers the ownership of the given token ID to the given address

✓ emits a Transfer event

      ✓ clears the approval for the token ID

✓ adjusts owners balances

✓ adjusts owners tokens by index
   when called by the operator
      ✓ transfers the ownership of the given token ID to the given address

✓ emits a Transfer event

      ✓ clears the approval for the token ID

✓ adjusts owners balances

✓ adjusts owners tokens by index
   when called by the owner without an approved user
      ✓ transfers the ownership of the given token ID to the given address

✓ emits a Transfer event

      ✓ clears the approval for the token ID

✓ adjusts owners balances

✓ adjusts owners tokens by index
   when sent to the owner
      ✓ keeps ownership of the token
      ✓ clears the approval for the token ID

✓ emits only a transfer event

✓ keeps the owner balance

✓ keeps same tokens by index

   when the address of the previous owner is incorrect
      ✓ reverts
   when the sender is not authorized for the token id
      ✓ reverts
   when the given token ID does not exist
      ✓ reverts
   when the address to transfer the token to is the zero address
      ✓ reverts
   with an invalid token id
      ✓ reverts
without data
```

to a user account

when called by the owner

- ✓ transfers the ownership of the given token ID to the given address
- ✓ emits a Transfer event
- ✓ clears the approval for the token ID
- ✓ adjusts owners balances
- ✓ adjusts owners tokens by index

when called by the approved individual

- ✓ transfers the ownership of the given token ID to the given address
- ✓ emits a Transfer event
- ✓ clears the approval for the token ID
- ✓ adjusts owners balances
- ✓ adjusts owners tokens by index

when called by the operator

- ✓ transfers the ownership of the given token ID to the given address
- ✓ emits a Transfer event
- ✓ clears the approval for the token ID
- ✓ adjusts owners balances
- ✓ adjusts owners tokens by index

when called by the owner without an approved user

- ✓ transfers the ownership of the given token ID to the given address
- ✓ emits a Transfer event
- ✓ clears the approval for the token ID
- ✓ adjusts owners balances
- ✓ adjusts owners tokens by index

when sent to the owner

- ✓ keeps ownership of the token
- ✓ clears the approval for the token ID
- ✓ emits only a transfer event
- ✓ keeps the owner balance
- ✓ keeps same tokens by index

when the address of the previous owner is incorrect

✓ reverts

when the sender is not authorized for the token id

✓ reverts

when the given token ID does not exist

- ✓ reverts
- when the address to transfer the token to is the zero address
 - ✓ reverts

to a valid receiver contract

- ✓ calls onERC721Received
- ✓ calls onERC721Received from approved

when called by the owner

- ✓ transfers the ownership of the given token ID to the given address
- ✓ emits a Transfer event
- ✓ clears the approval for the token ID
- ✓ adjusts owners balances
- ✓ adjusts owners tokens by index

when called by the approved individual

- ✓ transfers the ownership of the given token ID to the given address
- ✓ emits a Transfer event
- ✓ clears the approval for the token ID
- ✓ adjusts owners balances
- ✓ adjusts owners tokens by index

when called by the operator

- ✓ transfers the ownership of the given token ID to the given address
- ✓ emits a Transfer event
- ✓ clears the approval for the token ID
- ✓ adjusts owners balances
- ✓ adjusts owners tokens by index

when called by the owner without an approved user

- ✓ transfers the ownership of the given token ID to the given address
- ✓ emits a Transfer event
- ✓ clears the approval for the token ID
- ✓ adjusts owners balances
- ✓ adjusts owners tokens by index

when sent to the owner

- ✓ keeps ownership of the token
- ✓ clears the approval for the token ID
- ✓ emits only a transfer event
- ✓ keeps the owner balance

```
✓ keeps same tokens by index

       when the address of the previous owner is incorrect
          ✓ reverts
       when the sender is not authorized for the token id
          ✓ reverts
       when the given token ID does not exist
          ✓ reverts
       when the address to transfer the token to is the zero address
          ✓ reverts
       with an invalid token id
         ✓ reverts
    to a receiver contract returning unexpected value
     ✓ reverts (41ms)
   to a receiver contract that reverts with message
     ✓ reverts (53ms)
   to a receiver contract that reverts without message
     ✓ reverts (41ms)
   to a receiver contract that panics
     ✓ reverts
   to a contract that does not implement the required function
     ✓ reverts
safe mint
 via safeMint

    calls onERC721Received - with data

    - calls on ERC721Received - without data
   to a receiver contract returning unexpected value
     reverts
    to a receiver contract that reverts with message
     reverts
   to a receiver contract that reverts without message
     reverts
   to a receiver contract that panics
     - reverts
   to a contract that does not implement the required function
     reverts
```

```
approve
 when clearing approval
    when there was no prior approval
      ✓ clears approval for the token

✓ emits an approval event
    when there was a prior approval
      ✓ clears approval for the token

✓ emits an approval event
 when approving a non-zero address
    when there was no prior approval
      ✓ sets the approval for the target address

✓ emits an approval event

    when there was a prior approval to the same address
      ✓ sets the approval for the target address

✓ emits an approval event

    when there was a prior approval to a different address
      ✓ sets the approval for the target address
      ✓ emits an approval event
 when the address that receives the approval is the owner
    ✓ reverts
 when the sender does not own the given token ID
    ✓ reverts
 when the sender is approved for the given token ID
    ✓ reverts
 when the sender is an operator
    ✓ sets the approval for the target address

✓ emits an approval event
 when the given token ID does not exist
    ✓ reverts
setApprovalForAll
 when the operator willing to approve is not the owner
    when there is no operator approval set by the sender

✓ approves the operator

✓ emits an approval event

    when the operator was set as not approved
```

```
✓ approves the operator

✓ emits an approval event

✓ can unset the operator approval
      when the operator was already approved
        ✓ keeps the approval to the given address

✓ emits an approval event

    when the operator is the owner
      ✓ reverts
 getApproved
   when token is not minted
      ✓ reverts
    when token has been minted
      ✓ should return the zero address
      when account has been approved
        ✓ returns approved account
_mint(address, uint256)
 ✓ reverts with a null destination address (64ms)
 with minted token

✓ emits a Transfer event

    ✓ creates the token
    ✓ reverts when adding a token id that already exists
_burn
 ✓ reverts when burning a non-existent token id (59ms)
 with minted tokens
    with burnt token

✓ emits a Transfer event

✓ deletes the token

      ✓ reverts when burning a token id that has been deleted
ERC165

✓ supportsInterface uses less than 30k gas

✓ all interfaces are reported as supported
 ✓ all interface functions are in ABI
```

```
with minted tokens
 totalSupply
    ✓ returns total token supply
 tokenOfOwnerBvIndex
    when the given index is lower than the amount of tokens owned by the given address
      ✓ returns the token ID placed at the given index
    when the index is greater than or equal to the total tokens owned by the given address
      ✓ reverts
    when the given address does not own any token
      ✓ reverts
    after transferring all tokens to another user
      ✓ returns correct token IDs for target
      ✓ returns empty collection for original owner
  tokenByIndex

✓ returns all tokens

    ✓ reverts if index is greater than supply
    ✓ returns all tokens after burning token 5042 and minting new tokens
    ✓ returns all tokens after burning token 79217 and minting new tokens
mint(address, uint256)
  ✓ reverts with a null destination address
 with minted token

✓ adjusts owner tokens by index

✓ adjusts all tokens list
burn
 ✓ reverts when burning a non-existent token id
 with minted tokens
    with burnt token
      removes that token from the token list of the owner

✓ adjusts all tokens list

✓ burns all tokens
```

259 passing (27s) 7 pending

7. Executive Summary

Two (2) independent Auditor Labs experts performed an unbiased and isolated audit of the smart contract codebase.

The main goal of the audit was to verify the claims regarding the security and functions of the smart contract. During the audit, no critical, no high, one medium, two low and two informational issues have been found, after the manual and automated security testing.

We advise the Zeitls team to implement the recommendations to further enhance the code's security and readability.

Update (02.01.2023): The Zeitls Team addressed all issues and fixed them.

8. Deployed Contracts

Zeitls Devils (DEVILS): https://etherscan.io/address/0xf0b8b1F6685a5a2E95E922D0d45D89efFa7a0cc6#code

Zeitls Key (ZTL-KEY): https://etherscan.io/address/0x8EB199D3620759ada6C3377AC6e5d71B3521eA21#code

 $\textbf{ZtIDevilsTreasury:}\ \underline{\text{https://etherscan.io/address/0x907583c591A85A3C8dc3E29294836D9034CF82F4\#code}$

ZtlDevilsAuctionHouse: https://etherscan.io/address/0x56cE7EFFa21c995C5fB2E29FFf18Cdf6FC2fe8d2#code

9. About the Auditor

Auditor Labs is a professional software development firm, founded in 2017 and based in Germany. They show ways, opportunities, risks and offer comprehensive Web3 solutions. Their services include web3 development, security and consulting.

Auditor Labs conducts code audits on market-leading blockchains such as Solana, Tezos, Ethereum, Binance Smart Chain, and Polygon to mitigate risk and instil trust and transparency into the vibrant crypto community. They have also reviewed and secure the smart contracts of many top DeFi projects.

Auditor Labs currently secure \$100 billion in user funds locked in multiple DeFi protocols. The team behind the leading audit firm relies on their robust technical know-how in the web3 sector to deliver top-notch smart contract audit solutions, tailored to the clients' evolving business needs.

Check our website for further information: https://auditorlabs.com

