

## WEEKLY MARKET REVIEW

18 October 2024

## GSE MARKET STATISTICS SUMMARY

	Current	Previous	% Change
DSI-20 Index	173.30	173.24	0.03%
GSE-CI Level	4,347.47	4,346.70	0.02%
Market Cap (GH¢ m)	99,055	98,964	0.09%
YTD Return DSI-20	36.88%	36.84%	
YTD Return GSE-CI	38.89%	38.86%	
Weekly Volume Traded (Shares)	1,455,234	1,114,611	30.56%
Weekly Turnover (GH¢)	13,965,257	14,330,712	-2.55%
Avg. Daily Volume Traded (Shares)	4,700,598	4,813,664	-2.35%
Avg. Daily Value Traded (GH¢)	9,447,515	9,618,143	-1.77%
No. of Counters Traded	20	25	
No. of Gainers	3	1	
No. of Laggards	0	2	

## KEY ECONOMIC INDICATORS

Fixed Income - Primary Market	Current	Previous	Change
91-Day Treasury Bill	25.62%	25.46%	16bps
182-Day Treasury Bill	26.90%	26.80%	10bps
364-Day Treasury Bill	28.58%	28.52%	7bps
Fixed Income - Secondary Market	17-Oct	10-Oct	
Databank Bond Index (DBI) Level	TBD	TBD	
YTD Return DBI	TBD	TBD	
Weighted YTM	TBD	TBD	
Indicative Weekly FOREX Rate - As at		18-Oct-24	
USD/GHS	16.38	16.35	-0.15%
GBP/GHS	21.25	21.20	-0.24%
EUR/GHS	17.88	17.75	-0.73%
Monthly Consumer Inflation (y/y)			
Headline (Sept '24)	21.50%	20.40%	110bps
Food Inflation	22.10%	19.10%	300bps
Non-Food Inflation	20.90%	21.50%	-60bps

ANALYST CERTIFICATE &amp; REQUIRED DISCLOSURE BEGINS ON PAGE 4

## Weekly Market Review

- The top gainers for the week were NewGold (GHS423.81, +7.03% w/w), GOIL (GHS1.51, +0.67% w/w) and TOTAL (GHS12.66, 0.40% w/w)
- The market indices gained marginally, with the GSE CI at 4,347.47 points (+38.89% YTD) and the DSI 20 index at 173.30 points (+36.88% YTD)
- The stock market turnover for the week fell by 2.55% to GHS13.97mn from the exchange of 1.5mn shares
- NewGold traded the most this week and accounted for 98.5% of the aggregate turnover
- Looking ahead to next week, we expect the share price of MTNGH and GGBL to rise based on strong demand for MTNGH and the recent dividend declaration for GGBL

## Gainers &amp; Laggards

Top Gainers				Worst Laggards			
Counters	Price (GH¢)	Gains (GH¢)	Change (%)	Counters	Price (GH¢)	Loss (GH¢)	Change (%)
GLD	423.81	27.81	7.02%				
GOIL	1.51	0.01	0.67%				
TOTAL	12.66	0.05	0.40%				

Top Traders by Value	Price (GH¢)	Value Traded (GH¢)	Top Traders by Volume	Price (GH¢)	Volume Traded
GLD	423.81	11,014,357	MTNGH	2.15	1,306,825
MTNGH	2.15	2,809,812	Intravenous Infusion Limited	0.05	50,000
EGH	6.10	44,396	SIC Insurance Company	0.25	37,524
ALLGH	6.15	16,302	New Gold	423.81	26,022
TOTAL	12.66	12,660	Cal Bank PLC	0.28	9,754

Sources: Databank Research, Ghana Stock Exchange, Bank of Ghana, Ghana Statistical Service, Bloomberg

Dividend Announcement					Upcoming Events			
Ticker	Dividend per Share (GHS)	Ex-Dividend Date	Qualifying Date	Payment Date	Ticker	Event	Venue	Date/Time
GGBL	0.0220	24-Oct	28-Oct	30-Dec	GGBL	AGM	Virtual	30-Oct

AFRICA: DAILY MARKET PERFORMANCE									
Country	Index Name	Year Open	Current Level	YTD Return %	YTD (USD) Return	Inflation Rate%	Policy Rate%	Exchange Rate/USD	YTD Change Exchange Rate %
Botswana	BSE-DCI	8,929.63	9,834.64	10.13%	10.73%	3.6% (Jul-2024)	2.15%	13.35	0.54%
Ivory Coast	BRVM CI	214.92	263.49	22.60%	20.07%	4.0% (Jul-2024)	5.50%	605.25	-2.07%
Egypt	EGX 30	24,691.43	30,143.86	22.08%	-22.47%	25.7% (Jul-2024)	27.25%	48.64	-36.49%
Ghana	GSE-CI	3,130.23	4,347.47	38.89%	3.12%	21.5% (Sept-2024)	27.00%	16.00	-25.75%
Kenya	NSE ASI	91.68	113.29	23.57%	49.64%	3.6% (Sept -2024)	13.00%	129.21	21.09%
Malawi	MASI	107,650.72	144,120.81	33.88%	29.97%	33.7% (Jul-2024)	26.00%	1,734.01	-2.92%
Mauritius	SEMDEX	1,873.67	2,180.03	16.35%	10.04%	2.7% (Jul-2024)	4.50%	46.39	-5.42%
Morocco	MASI	12,046.61	14,125.26	17.26%	16.61%	1.8% (Jul-2024)	2.75%	9.91	-0.55%
Namibia	NSX 01	1,624.53	1,868.93	15.04%	21.09%	4.6% (Jul-2024)	7.75%	17.64	5.25%
Nigeria	NGSE ASI	74,502.58	98,081.38	31.65%	-28.34%	33.40% (Jul-2024)	26.25%	1,652.23	-45.56%
South Africa	JSE ASI	76,485.75	86,582.38	13.20%	19.57%	4.6% (Jul-2024)	8.25%	17.59	5.62%
Tanzania	DSE ASI	1,751.26	2,196.69	25.43%	15.89%	3.6% (Jul-2024)	6.00%	2,712.32	-7.61%
Tunisia	TUNINDEX	8,724.87	9,810.98	12.45%	11.12%	7.0% (Jul-2024)	8.00%	3.10	-1.18%
Uganda	USE ASI	872.30	1,135.20	30.14%	34.01%	4% (Jul-2024)	10.25%	3,672.86	2.98%
Zambia	LUSE ASI	10,828.18	16,196.63	49.58%	44.12%	15.4% (Jul-2024)	13.50%	26.68	-3.65%

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