

Q3'2024 Earnings Flash: TRANSPOWER | GEREGU

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TRANSCORP POWER PLC Q3'2024			
Income Statement (Snapshot)	Sep-24	Sep-23	% change
	N'000	N'000	
Revenue	223,556,414	88,439,000	152.78%
Cost of Sales	(127,093,172)	(45,947,573)	176.60%
Gross Profit	96,463,242	42,491,427	127.02%
Administrative Expenses	(11,605,816)	(5,068,935)	128.96%
Impairment loss on financial assets	(4,295,633)	(264,015)	1527.04%
Operating Profit	80,582,949	37,651,429	114.02%
Other Income	21,156	492,952	-95.71%
Finance Income	4,880,192	1,909,999	155.51%
Finance Cost	(7,916,184)	(4,933,829)	60.45%
Profit before Tax	81,121,322	27,259,060	197.59%
Income Tax Expense	(22,700,273)	(6,814,765)	233.10%
Profit after Tax	58,421,049	20,444,295	185.76%
EPS (Kobo)	7.79	2.58	201.94%
Balance Sheet (Snapshot)	Sep-24	Sep-23	% change
Property, Plant and Equipment	9,701,191	9,701,191	0.00%
Inventories	2,205,545	1,760,790	25.26%
Trade and other Receivables	253,899,135	145,206,225	74.85%
Cash and Bank Balances	36,972,907	6,368,572	480.55%
Total Assets	362,502,392	223,390,548	62.27%
Current Tax Liabilities	41,530,449	20,181,722	105.78%
Borrowings	15,503,653	7,559,011	105.10%
Trade and other Payables	158,075,042	98,835,832	59.94%
Total Liabilities	257,468,997	165,528,201	55.54%
Retained Earnings	56,898,376	9,727,327	484.93%
Total Equity	105,033,395	57,862,346	81.52%

GEREGU POWER PLC Q3'2024			
Income Statement (Snapshot)	Sep-24	Sep-23	% change
	N'000	N'000	
Net Revenue	112,583,038	55,747,103	101.95%
Cost of Sales	(57,930,556)	(26,860,391)	115.67%
Gross Profit	54,652,482	28,886,712	89.20%
Administrative Expenses	(7,484,421)	(12,979,530)	-42.34%
Impairment loss on financial assets	(10,153,802)	(3,127,878)	224.62%
Operating (Loss)/ Profit	37,016,222	19,887,787	86.13%
Other Income	1,963	-	
Finance income	6,580,280	6,088,377	8.08%
Finance Cost	(7,333,647)	(8,489,302)	-13.61%
Profit before Tax	36,262,855	17,486,862	107.37%
Income Tax Expense	(12,073,545)	6,127,362	-297.04%
Profit after Tax	24,189,310	11,359,500	112.94%
EPS (Kobo)	9.68	4.54	113.22%
Balance Sheet (Snapshot)	Sep-24	Dec-23	% change
Property, Plant and Equipment	66,509,209	36,349,481	82.97%
Inventories	579,489	639,072	-9.32%
Trade and other Receivables	105,885,125	48,065,048	120.30%
Other current assets	7,581,640	26,728,096	-71.63%
Cash and Bank Balances	40,498,941	70,256,343	-42.36%
Total Assets	221,087,441	182,042,549	21.45%
Bond Payable	32,068,000	40,085,000	-20.00%
Borrowings	11,728,553	17,575,534	-33.27%
Total Non-Current Liabilities	51,144,533	65,951,853	-22.45%
Trade and other Payables	91,284,243	56,518,961	61.51%
Current Tax Liabilities	17,834,697	8,444,125	111.21%
Total Current Liabilities	120,599,689	70,936,787	70.01%
Total Liabilities	171,744,222	136,888,640	25.46%
Share Capital	1,250,000	1,250,000	
Retained Earnings	48,108,569	43,919,258	9.54%
Total equity	49,343,219	45,153,908	9.28%

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