

## Daily Market Update | Gains in DANGSUGAR amongst others boost NGX-ASI by 62bps.

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Date Mon 10/14/2024 4:12 PM

To SSX Markets Data <marketsdata@secondstax.com>

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# Daily Market Update

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14 October 2024

### SUMMARY OF ACTIVITIES ON THE NIGERIAN EQUITIES MARKET

The Nigerian Equities Market resumed trading activities this week on a positive note with the NGX-ASI advancing by 62bps, lifting the YTD benchmark index to 31.35%. Likewise, the Market Capitalization of listed equities grew by 610bps to N59.51 trillion following the listing of Aradel Holdings Plc's 4,344,844,360 Ordinary Shares of 50 Kobo each at N702.69 Per Share on the Main Board of Nigeria Exchange Limited. Additionally, sectoral performance was slightly bullish as three out of the five stocks under our purview returned positive. Although, losers superceded the gainers as VITAFOAM (-9.09%) topped 30 others on the losers list, while WAPIC (+10.00%) led 20 others on the gainers list. 66 stocks remained unchanged. The total volume and value of shares traded grew by 0.18% and 251.96% respectively to 309.97million units valued at N19.71 billion across 8,083 deals.

Key Market Indicators	Units	Today	Previous Day	% Change	Market Performance History	Sector	A-Day Change	YTD % Change
The All-Share Index	Basis Points	98,215.13	97,606.63	0.62%	Week-to-Date	0.62% NGX 30	0.07%	30.99%
Total Market Cap.	NTrillion	59.51	56.09	6.10%	Month-to-Date	-0.35% NGX Banking	0.37%	4.17%
Total Volume Traded	NMillion	304.97	304.43	0.18%	Quarter-to-Date	-0.35% NGX Consumer	0.24%	38.63%
Total Value Traded	NBillion	19.71	5.60	251.96%	Year-to-Date	31.35% NGX Industrial	-0.01%	31.98%
Deals		8,083.00	7,933.46	1.88%	52-Weeks High	105,722.78 NGX Insurance	0.28%	36.42%
					52-Weeks Low	70,946.83 NGX Oil & Gas	-0.02%	107.96%

Top 10 Gainers	Open (N)	Close (N)	% Change	Top 10 Losers	Open (N)	Close (N)	% Change
WAPIC	0.80	0.88	10.00%	VITAFOAM	22.00	20.00	-9.09%
ARADEL	702.70	772.90	9.99%	TANTALIZER	0.60	0.55	-8.33%
TIP	1.95	2.14	9.74%	INTENEGINS	1.57	1.47	-6.37%
CONHALLPLC	1.39	1.52	9.35%	NSLTECH	0.65	0.61	-6.15%
MECURE	10.10	11.00	8.91%	GUINEAINS	0.49	0.46	-6.12%
NASCON	30.00	32.00	6.67%	REGALINS	0.72	0.68	-5.56%
LINKASSURE	0.93	0.98	5.38%	ELLAHLAKES	4.18	4.00	-4.31%
FIDSON	15.10	15.75	4.30%	CORNERST	2.60	2.50	-3.85%
AIICO	1.17	1.22	4.27%	STERLINGNG	4.98	4.80	-3.61%
DANGSUGAR	31.00	31.95	3.06%	MANSARD	5.74	5.54	-3.48%

Top 10 Traders By Volume	Sector	Volume (Units)	% Volume	Top 10 Traders By Value	Sector	Value (N)	% Value
CUTIX	Industrial Goods	37,925,049	12.44%	ARADEL	Oil & Gas	14,460,805,946	73.38%
ZENITHBANK	Financial Services	34,086,197	11.18%	ZENITHBANK	Financial Services	1,278,217,374	6.49%
UBA	Financial Services	33,939,156	11.13%	UBA	Financial Services	897,807,469	4.56%
CHAMS	ICT	18,823,776	6.17%	STANBIC	Financial Services	819,300,726	4.16%
ARADEL	Oil & Gas	18,709,802	6.13%	ACCESSCORP	Financial Services	303,518,759	1.54%
ACCESSCORP	Financial Services	15,432,999	5.06%	OANDO	Oil & Gas	263,585,100	1.34%
STANBIC	Financial Services	14,374,081	4.71%	GTCC	Financial Services	213,258,488	1.08%
PRESTIGE	Financial Services	13,893,384	4.56%	SEPLAT	Oil & Gas	163,948,254	0.83%
UCAP	Financial Services	8,782,298	2.88%	UCAP	Financial Services	159,138,820	0.81%
VERITASCAP	Financial Services	8,347,446	2.74%	CONOIL	Oil & Gas	135,240,302	0.69%

### NGX-ASI Performance (YTD)



### Economic Indicators

Monetary Policy Rate	27.25%	Nigerian Treasury Bill	91 days	17.00
Inflation Rate	32.15%		182 days	17.50
US/Euro Window Rate \$1/N	1,441.22		364 days	19.86

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Nigerian Treasury Bills Auction Results 09-Oct-2024			
Auction Date	9-Oct-24	9-Oct-24	9-Oct-24
Allotment Date	10-Oct-24	10-Oct-24	10-Oct-24
Maturity Date	9-Jan-25	10-Apr-25	9-Oct-25
Tenor	91 days	182 Days	364 Days
Offer Amount	28,474,098,000.00	22,674,139,000.00	30,756,393,000.00
Subscriptions	16,271,144,000.00	5,323,913,000.00	251,683,435,000.00
Allotment	12,959,619,000.00	3,914,138,000.00	65,030,873,000.00
Range of Bids (%)	16.4500 - 20.0000	17.0000 - 21.0000	18.5000 - 25.0000
Previous Stop Rates (%)	17.0000	17.5000	20.0000
Current Stop Rates (%)	17.0000	17.5000	19.8640
Change	⇒ -	⇒ -	⇩ 0.1360
True Yield (%)	17.7589	19.1781	24.7711

## CORPORATE DISCLOSURE FOR THE DAY

[TRANSCORP POWER PLC- QUARTER 3 - FINANCIAL STATEMENT FOR 2024](#)

[OMATEK VENTURES PLC- NOTICE OF BOARD MEETING \(BM\)](#)

[ABBEY MORTGAGE BANK PLC- NOTICE OF BOARD MEETING \(BM\)](#)



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