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**Pangaea Daily Market News: 14.10.2024**

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Dear valued client,

Please find attached in this email the Daily Market News Summary, the London Metal Exchange rates, Foreign Exchange rates, and a summary of the Lusaka Securities Exchange performance.

**Disclaimer:** sources are the Bank of Zambia (BOZ), LuSE and Zamstats. The information on our analytics is based on sources deemed reliable, but Pangaea Securities Limited accepts no liability for any loss resulting from its' use or from any omissions. Neither the information nor any opinion expressed constitutes an offer to buy or sell any securities or options or futures. Pangaea Securities Limited, their affiliates, directors, officers and employees may have a long or short position in Zambian securities including any described herein.

#### **Daily Market News**

##### [ZDA Reports USD13.8 Million Generated From 2023 DRC Trade Mission – Zambia Monitor](#)

The Zambia Development Agency (“ZDA”) has announced that the 2023 trade mission to the Democratic Republic of Congo (“DRC”) generated USD13.80 million, with over USD6 million worth of transactions already realised through exports. ZDA Director-General, Albert Halwampa, in a statement on Monday, stated the importance of the DRC as Zambia’s largest market for non-traditional exports. He highlighted the need to strengthen Zambia’s presence in the Congolese market by conducting annual trade missions and market research.

##### [Top Nigerian Banks Successfully Raise Capital Ahead of Deadline – Bloomberg](#)

Five of Nigeria’s largest banks have successfully issued fresh capital to meet tough new regulatory requirements, the head of the Securities and Exchange Commission said, comfortably beating a 2026 deadline. Lenders including Guaranty Trust Holdings Plc, the West African nation’s largest bank by market capitalization, raised a total of NGN1.26 trillion (USD770 million) in the last two months to meet requirements for up to a 10-fold increase in regulatory capital. “The banks that came to the market are fully subscribed and even oversubscribed,” SEC Director General Emomotimi Agama said in an interview Friday in Lagos, the nation’s commercial hub.

##### [Saudi Arabia Offers Credit Deal to South Africa to Boost Trade – Bloomberg](#)

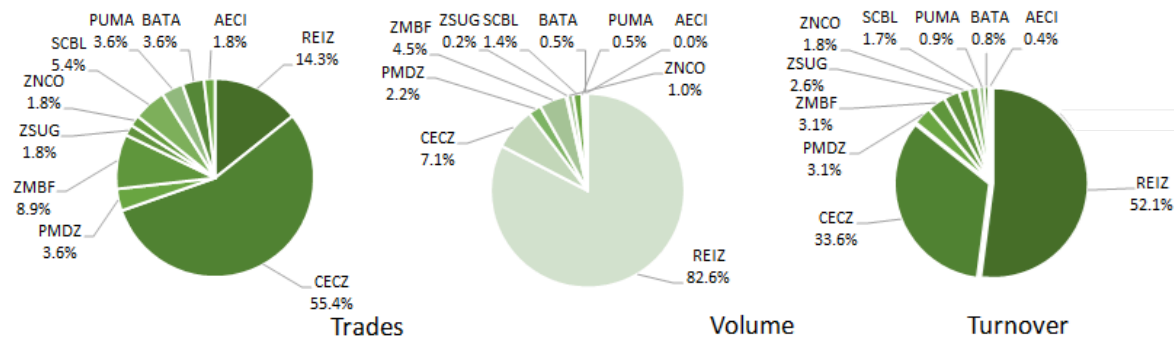
Saudi Export-Import Bank signed a USD25 million credit agreement with South Africa’s Standard Bank Group Ltd. to facilitate trade between the kingdom and the continent’s largest economy. The deal will support the export of Saudi Arabian goods to Africa and “build bridges that will last far beyond today,” Naif Al-Shammari, Saudi Exim’s deputy chief executive officer, said at a Saudi-South African Business Forum in Johannesburg on Monday. The trade-finance institution also signed an agreement with Absa Group Ltd., he said, without giving more details.

#### **Bond Trading Summary**

A total of 9 Govt Bond trades with a total quantity of ZMW356,301,250 and turnover ZMW239,770,680 were processed today.

#### **Lusaka Securities Trading Summary**

In 56 trades recorded today 41,880 shares were transacted resulting in a turnover of ZMW132,887.28. The following price changes were recorded today: -ZMW0.92 in BATZ, +ZMW0.01 in CECZ, +ZMW0.35 in SCBL, and +ZMW0.01 in ZMBF. Trading activity was also recorded in AECI, BATA, PMDZ, PUMA, REIZ, ZNCO and ZSUG. The LuSE All Share Index (“LASI”) closed at 16,052.18 points, 0.75% higher than its previous day close. The market closed on a capitalization of ZMW203,781,104,955.30 including Shoprite Holdings and ZMW82,275,402,083.10 excluding Shoprite Holdings.



Instrument	Trades	Volume	Turnover (ZMW)	Turnover (USD)
REIZ	8	34,600	69,200	2,615
CECZ	31	2,961	44,716	1,690
PMDZ	2	902	4,167	157
ZMBF	5	1,900	4,066	154
ZSUG	1	100	3,500	132
ZNCO	1	400	2,340	88
SCBL	3	600	2,194	83
PUMA	2	200	1,160	44
BATA	2	200	1,000	38
AECI	1	17	544	21

<b>TOTAL</b>	<b>56</b>	<b>41,880</b>	<b>132,887</b>	<b>5,022</b>
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<b>FOREX USD</b>	<b>26.46</b>	<b>ALL SHARE INDEX (LASI)</b>	<b>16,052.18</b>
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14-Oct-24

	Δ		Previous	%	YTD	Jan-02-24
ZMW/USD (Bank of Zambia Buying price)	▼ 0.05	26.46	26.41	▼ 0.19%	▼ 2.86%	25.73
ZMW/GBP (Bank of Zambia Buying price)	▲ 0.02	34.49	34.50	▲ 0.05%	▼ 6.03%	32.53
ZMW/ZAR (Bank of Zambia Buying price)	▲ 0.00	1.51	1.51	▲ 0.33%	▼ 8.59%	1.39

				%	YTD%	Jan-02-24
All Share Index	▲ 1.19	16,052.18	15,933.13	▲ 0.75%	▲ 48.24%	10,828.18

Official Prices, USD per tonne

	Spot		3 Months	
	Buy	Sell	Buy	Sell
Copper	9,596.00	9,596.50	9,730.00	9,735.00
Previous Price	9,506.00	9,507.00	9,640.00	9,641.00
% Change	▲ 0.95%	▲ 0.94%	▲ 0.93%	▲ 0.98%
Cobalt	23,725.00	24,225.00	23,800.00	24,300.00
Previous Price	23,725.00	24,225.00	23,800.00	24,300.00
% Change	0.00	0.00	0.00	0.00
Nickel	17,610.00	17,615.00	17,895.00	17,900.00
Previous Price	17,145.00	17,150.00	17,445.00	17,450.00
% Change	▲ 2.71%	▲ 2.71%	▲ 2.58%	▲ 2.58%
Zinc	3,107.00	3,108.00	3,115.00	3,117.00
Previous Price	3,016.00	3,017.00	3,034.00	3,034.50
% Change	▲ 3.02%	▲ 3.02%	▲ 2.67%	▲ 2.72%

	Ticker Symbol	Price at 02.01.24 (ZMW)	Today's Opening Price (ZMW)	Today's Closing Price (ZMW)	Day Δ	YTD	Final 2023 EPS (ZMW)*	Final 2023 P/E (ZMW)	Final 2023 DPS (ZMW)*	Dividend Yield	Market Cap (USD)
African Explosives Zambia	AECI	41.98	32.00	32.00	→	▼23.77%	1.560	20.51	-	-	24,676,852.15
Airtel Networks Zambia	ATEL	43.50	43.50	43.50	→	-	10.950	3.97	3.50	8.0%	170,958,904.11
Bata Shoe Company	BATA	3.00	5.92	5.00	↘	▼0.92	▲66.67%	-	-	-	14,380,273.97
British American Tobacco	BATZ	1.95	3.02	3.02	→	-	▲54.87%	-	-	-	24,246,369.32
Copperbelt Energy Corporation	CECZ	7.09	15.09	15.10	↗	▲0.01	▲112.98%	8.500	1.78	-	927,255,890.97
Chilanga Cement PLC	CHIL	13.80	21.03	21.03	→	-	▲52.39%	2.240	9.39	1.50	158,974,050.48
Madison Financial Services*	MAFS	1.86	1.80	1.80	→	-	▼3.23%	0.030	60.00	-	3,401,039.21
National Breweries	NATB	4.10	3.80	3.80	→	-	▼7.32%	-	-	-	9,046,764.29
Taj Pamodzi Hotels Zambia	PMDZ	0.71	4.62	4.62	→	-	▲550.70%	-	-	-	17,458,667.93
Zambia Reinsurance	ZMRE	2.80	2.70	2.70	→	-	▼3.57%	0.340	7.94	-	4,591,402.93
Puma Energy Zambia	PUMA	2.50	5.80	5.80	→	-	▲132.00%	-	-	-	109,589,041.10
Real Estate Investment Zambia	REIZ	1.30	2.00	2.00	→	-	▲53.85%	-	-	-	65,369,551.33
Standard Chartered Bank Zambia	SCBL	1.50	3.31	3.66	↗	▲0.35	▲144.00%	-	-	0.4%	230,558,354.65
Shoprite*	SHOP	64.00	223.57	223.57	→	-	▲249.33%	613.700	0.36	-	4,995,958,389.88
Zambia Breweries	ZABR	7.00	6.98	6.98	→	-	▼0.29%	-	-	-	144,018,138.88
ZCCM-Investment Holdings	ZCCM	42.00	65.00	65.00	→	-	▲54.76%	-	-	-	394,974,722.34
Zambeef PLC	ZMBF	2.53	2.13	2.14	↗	▲0.01	▼15.42%	-	-	-	24,307,650.45
Zambia Metal Fabricators	ZMFA	4.90	5.01	5.01	→	-	▲2.24%	-	-	-	5,128,819.88
Zanaco PLC	ZNCO	3.80	5.85	5.85	→	-	▲53.95%	1.204	4.86	0.43	319,166,273.03
Zambia Sugar PLC	ZSUG	35.00	35.00	35.00	→	-	-	-	-	-	418,705,148.80
Zambia Forestry and Forest Industries Corporation	ZFCO	2.53	2.80	2.80	→	-	▲10.67%	-	-	-	42,324,043.46

\*Shoprite EPS is quoted in ZAR while CEC's is quoted in USD

\*MFS EPS is from June 23' which is their latest release.

Dividend Yield and P/E are based on current share prices

Investtrust trading has been suspended until further notice.

NB: Companies with Missing information are yet to publish Final 2023 Abridged Financials



**Pangaea**  
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Kind regards,



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