

Daily Market Update | Bearish sentiments prevail as NGX-ASI dips by 25bps.

From Apel Research <research@apelasset.com>
Date Wed 10/16/2024 3:38 PM
To SSX Markets Data <marketsdata@secondstax.com>

CAUTION: This email originated from outside of SSX. Exercise discretion when interacting with the content as it may pose a potential security risk. Do not click links or open attachments unless you recognize the sender, and know the content is safe.

[View this email in your browser](#)



Daily Market Update

Equity Trading | Asset Management | Corporate Finance | Trustee | Registrars

16 October 2024

SUMMARY OF ACTIVITIES ON THE NIGERIAN EQUITIES MARKET

The Nigerian Equities Market closed on a negative note with the NGX-ASI declining by 25bps, bringing the YTD benchmark index to 31.45%. Likewise, the Market Capitalization of listed equities fell by the same margin to ₦59.56 trillion. Consequently, losers superceded the gainers as CUSTODIAN (-8.98%) topped 22 others on the losers list, while DEAPCAP (+10.00%) led 22 others on the gainers list, 78 stocks remained unchanged. Although, sectoral performance was bullish as only three out of the five stocks under our purview returned positive. The total volume of shares traded declined by 9.96% and 66.48% respectively to 257.55 million units valued at ₦8.99 billion across 7,776 deals.

Key Market Indicators	Units	Today	Previous Day	% Change	Market Performance History	Sector	A-Day Change	YTD % Change
The All-Share Index	Basic Points	98,291.53	98,540.93	-0.25%	Week-to-Date	0.70% NGX 30	-0.02%	30.83%
Total Market Cap.	₦Trillion	59.56	59.71	-0.25%	Month-to-Date	-0.27% NGX Banking	-0.03%	3.32%
Total Volume Traded	₦Million	257.55	284.04	-9.96%	Quarter-to-Date	-0.27% NGX Consumer	0.46%	39.36%
Total Value Traded	₦Billion	8.99	26.82	-66.48%	Year-to-Date	31.45% NGX Industrial	-0.03%	31.93%
Deals		7,776.00	7,632.14	1.88%	52-Weeks High	105,722.78 NGX Insurance	0.40%	34.09%
					52-Weeks Low	70,946.83 NGX Oil & Gas	0.02%	108.27%

Top 10 Gainers	Open (₦)	Close (₦)	% Change	Top 10 Losers	Open (₦)	Close (₦)	% Change
DEAPCAP	1.20	1.32	10.00%	CUSTODIAN	12.80	11.65	-8.98%
UACN	19.70	21.65	9.90%	OKOMUOIL	363.00	338.10	-6.86%
DANGSUGAR	32.00	35.10	9.69%	CONHALLPLC	1.51	1.41	-6.62%
CHAMPION	3.42	3.75	9.65%	ARADEL	820.00	772.00	-5.85%
DAARCOMM	0.54	0.59	9.26%	MCNICHOLS	1.42	1.35	-4.93%
MECURE	11.00	12.00	9.09%	ROYALEX	0.70	0.68	-2.86%
SOVRENINS	0.56	0.59	5.36%	ROYALEX	0.70	0.68	-2.86%
OANDO	77.60	80.70	3.99%	FINCOCOA	1.90	1.85	-2.63%
WEMABANK	7.60	7.90	3.95%	RTBRISCOE	3.10	3.02	-2.58%
PRESTIGE	0.51	0.53	3.92%	CILEASING	3.59	3.50	-2.51%

Top 10 Traders By Volume	Sector	Volume (Units)	% Volume	Top 10 Traders By Value	Sector	Value (₦)	% Value
FIDELITYBK	Financial Services	38,208,737	14.84%	ARADEL	Oil & Gas	3,148,823,908	35.01%
UBA	Financial Services	33,788,061	13.12%	NESTLE	Consumer Goods	985,945,706	10.96%
GTCCO	Financial Services	16,739,423	6.50%	OANDO	Oil & Gas	865,117,588	9.62%
CHAMPION	Consumer Goods	14,440,020	5.61%	GTCCO	Financial Services	858,279,401	9.54%
ZENITHBANK	Financial Services	11,593,461	4.50%	UBA	Financial Services	829,612,602	9.22%
STERLINGNG	Financial Services	11,090,905	4.31%	FIDELITYBK	Financial Services	559,084,494	6.22%
OANDO	Oil & Gas	10,760,430	4.18%	ZENITHBANK	Financial Services	436,483,631	4.85%
CILEASING	Financial Services	10,434,454	4.05%	ACCESCORP	Financial Services	100,921,823	1.12%
JAIZBANK	Financial Services	7,917,166	3.07%	BFNH	Financial Services	89,812,794	1.00%
ELLAHLAKES	Agriculture	7,215,201	2.80%	OKOMUOIL	Agriculture	82,789,271	0.92%

NGX-ASI Performance (YTD)

Economic Indices	Nigerian Treasury Bill
Monetary Policy Rate	27.25%
Inflation Rate	32.70%
I&F Window Rate \$1/₦	1,652.92
	91 days 17.00
	182 days 17.50
	364 days 19.86

Contact Information: oarete@apelasset.com, nmadukai@apelasset.com

Disclaimer: Information used in preparing this document has been obtained from various third party sources which are believed to be reliable. APEL Asset Limited ("APEL Asset" or "the Company") has not independently verified any of the information contained herein. No representation or warranty, express or implied is made as to the accuracy or completeness of the information contained herein or any other written or oral communication transmitted or made available to any recipient. APEL Asset and/or any of its representatives expressly disclaim any liability based, in whole or in part, on such

Nigerian Treasury Bills Auction Results 09-Oct-2024			
Auction Date	9-Oct-24	9-Oct-24	9-Oct-24
Allotment Date	10-Oct-24	10-Oct-24	10-Oct-24
Maturity Date	9-Jan-25	10-Apr-25	9-Oct-25
Tenor	91 days	182 Days	364 Days
Offer Amount	28,474,098,000.00	22,674,139,000.00	30,756,393,000.00
Subscriptions	16,271,144,000.00	5,323,913,000.00	251,683,435,000.00
Allotment	12,959,619,000.00	3,914,138,000.00	65,030,873,000.00
Range of Bids (%)	16.4500 - 20.0000	17.0000 - 21.0000	18.5000 - 25.0000
Previous Stop Rates (%)	17.0000	17.5000	20.0000
Current Stop Rates (%)	17.0000	17.5000	19.8640
Change	➡ -	➡ -	⬇ 0.1360
True Yield (%)	17.7589	19.1781	24.7711

CORPORATE DISCLOSURE FOR THE DAY
CADBURY NIGERIA PLC.-CLOSED PERIOD Q3 2024
CHAMPION BREW. PLC.- QUARTER 3 - FINANCIAL STATEMENT FOR 2024
NIGERIAN ENAMELWARE PLC.-RELOCATION OF FACTORY



Copyright © 2024 Apel, All rights reserved.
You are receiving this email because you opted in via our website.

Our mailing address is:
Apel
8, Alhaji Bashorun Street off
Norman Williams Crescent
Ikoyi 100186
Nigeria

[Add us to your address book](#)

Want to change how you receive these emails?
You can [update your preferences](#) or [unsubscribe from this list](#).

Copyright © 2024 Apel, All rights reserved.
You are receiving this email because you opted in via our website.

Our mailing address is:
Apel
8, Alhaji Bashorun Street off
Norman Williams Crescent
Ikoyi 100186
Nigeria

[Add us to your address book](#)

Want to change how you receive these emails?
You can [update your preferences](#) or [unsubscribe from this list](#).