

Q3'2024 Earnings Flash: UNITED CAPITAL PLC

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UNITED CAPITAL PLC Q3'2024			
Snapshot	Sep-24	Sep-23	% change
	N'000	N'000	
Gross Earnings	28,165,367	17,507,977	60.87%
Investment income	8,416,338	8,947,859	-5.94%
Net trading income	3,414,109	1,345,971	153.65%
Fee and commission income	10,509,309	5,744,883	82.93%
Net operating income	22,339,756	16,038,713	39.29%
Other income	6,256,422	941,571	564.47%
Net gain/(loss) on financial assets at fair value through profit or loss	(430,811)	527,692	-181.64%
Total Revenue	28,165,367	17,507,977	60.87%
Personnel expenses	(3,642,078)	(2,152,405)	69.21%
Other operating expenses	(7,734,703)	(4,866,583)	58.93%
Profit before tax	17,022,112	9,245,364	84.12%
Share of accumulated profit of associates	1,708,996	474,662	260.04%
Income tax expense	(2,746,228)	(1,249,775)	119.74%
Profit for the period	15,984,881	8,470,251	88.72%
EPS(Kobo)	355.00	188.00	88.83%
Financial Position Snapshot	Sep-24	Dec-23	% change
Cash and cash equivalents	434,828,394	145,255,523	199.35%
Investment securities	623,479,065	693,984,483	-10.16%
Trade and other receivables	195,876,900	85,463,551	129.19%
Property and equipment	1,484,527	1,253,484	18.43%
TOTAL ASSETS	1,264,241,416	931,948,180	35.66%
Managed funds	768,050,377	600,106,217	27.99%
Borrowed funds	320,207,878	200,822,968	59.45%
Current tax liabilities	2,330,161	2,950,806	-21.03%
Other liabilities	49,037,988	27,782,946	76.50%
TOTAL LIABILITIES	1,149,210,844	841,234,755	36.61%
Retained earnings	31,518,196	31,733,315	-0.68%
TOTAL SHAREHOLDERS FUND	115,030,572	90,713,425	26.81%

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