
Media Highlights 14-10-2024

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Global Market News

Asia shares stutter on diverging takes of China's stimulus pledges— Reuters

Asian stocks swung between gain and loss on Monday as investors struggled to reach a consensus view on China's economic stimulus promises made over the weekend which, though broad, were light on specifics. Click [here](#) for more.

Dollar extends gains while investors parse China's stimulus plans— Reuters

The dollar extended its gains in early Monday trades in Asia as a holiday in Japan sapped liquidity, leaving China's somewhat disappointing weekend stimulus announcements the focus of market attention. Click [here](#) for more.

Macroeconomic News

DMO raises N864.9 billion bond in Q3— Guardian

The Debt Management Office (DMO) of Nigeria raised a total of N864.9 billion from its monthly bond auctions in the third quarter (Q3), covering re-openings and new. Click [here](#) for more.

Telcos condemn hike in Starlink's internet subscription— Punch

The Association of Licensed Telecommunication Companies of Nigeria has condemned Starlink's decision to raise internet subscription prices without prior approval from the Nigerian Communications Commission, labelling the move a significant affront to regulatory authority. Click [here](#) for more.

Nigeria is 5th country with worst food inflation, says World Bank— Guardian

Fifteen months after President Bola Tinubu declared a state of emergency on agriculture, requiring the cultivation of 500,000 hectares of farmland, the World Bank has listed Nigeria among the countries experiencing the worst food inflation. Click [here](#) for more.

Benin, Togo owe Nigeria \$5.7m electricity debt — NERC— Punch

International bilateral electricity customers in Benin Republic and Togo owe Nigeria \$5.79m for the energy consumed in the second quarter of 2024. Click [here](#) for more.

Company News

Nigerian Breweries gets approval for N599.1bn rights issue extension— Punch

The Securities and Exchange Commission has approved the extension of Nigerian Breweries Plc's 599.1bn rights issue. The acceptance period, initially scheduled to close on October 11, has been extended to Friday, October 18, 2024, following the SEC's approval. Click [here](#) for more.



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