
Pangaea Daily Market News: 15.10.2024

From Kopano Grazia Chipwayambokoma <kgchipwayambokoma@pangaea.co.zm>

Date Tue 10/15/2024 4:18 PM

To Wendy Tembo <wtembo@pangaea.co.zm>

Cc Ndanji Simumba <nsimumba@pangaea.co.zm>; Mahongo C. Chilembo <mchilembo@pangaea.co.zm>; Chabala Sunkutu <chabala@pangaea.co.zm>; Kalopa A. Chipati <kchipati@pangaea.co.zm>

CAUTION: This email originated from outside of SSX. Exercise discretion when interacting with the content as it may pose a potential security risk. Do not click links or open attachments unless you recognize the sender, and know the content is safe.

Dear valued client,

Please find attached in this email the DailyMarketNews Summary, the London Metal Exchange rates, Foreign Exchange rates, and a summary of the Lusaka Securities Exchange performance.

Disclaimer: sources are the Bank of Zambia (BOZ), LuSE and Zamstats. The information on our analytics is based on sources deemed reliable, but Pangaea Securities Limited accepts no liability for any loss resulting from its' use or from any omissions. Neither the information nor any opinion expressed constitutes an offer to buy or sell any securities or options or futures. Pangaea Securities Limited, their affiliates, directors, officers and employees may have a long or short position in Zambian securities including any described herein.

Daily Market News

[Banking Sector Profits Grow to ZMW4bn in 1st Half Of 2024](#) – Times of Zambia

The banking sector has in the first half of 2024 reported a profit after tax of ZMW4 billion compared to ZMW3.9 billion in the same period in 2023, a Banking Industry Survey Report issued by PwC Zambia for the month of October has revealed. The sector has also recorded a 46% increase in profitability from ZMW5.6 billion in 2022 to ZMW8.3 billion in 2023.

[Japanese Firms Explore Zambian Ties](#) – Times of Zambia

The Government is eager to collaborate with international investors as well as stakeholders to harness the country's vast arable land and water resources in enhancing agricultural productivity through innovation. Zambian ambassador to Japan, Tobias Mulimbika said the agriculture sector had been identified in the eighth National Development Plan as one of the main pillars to drive Zambia's economic growth.

[Boeing Lines Up USD35 Billion in Funds as Strike Hammers Finances](#) – Reuters

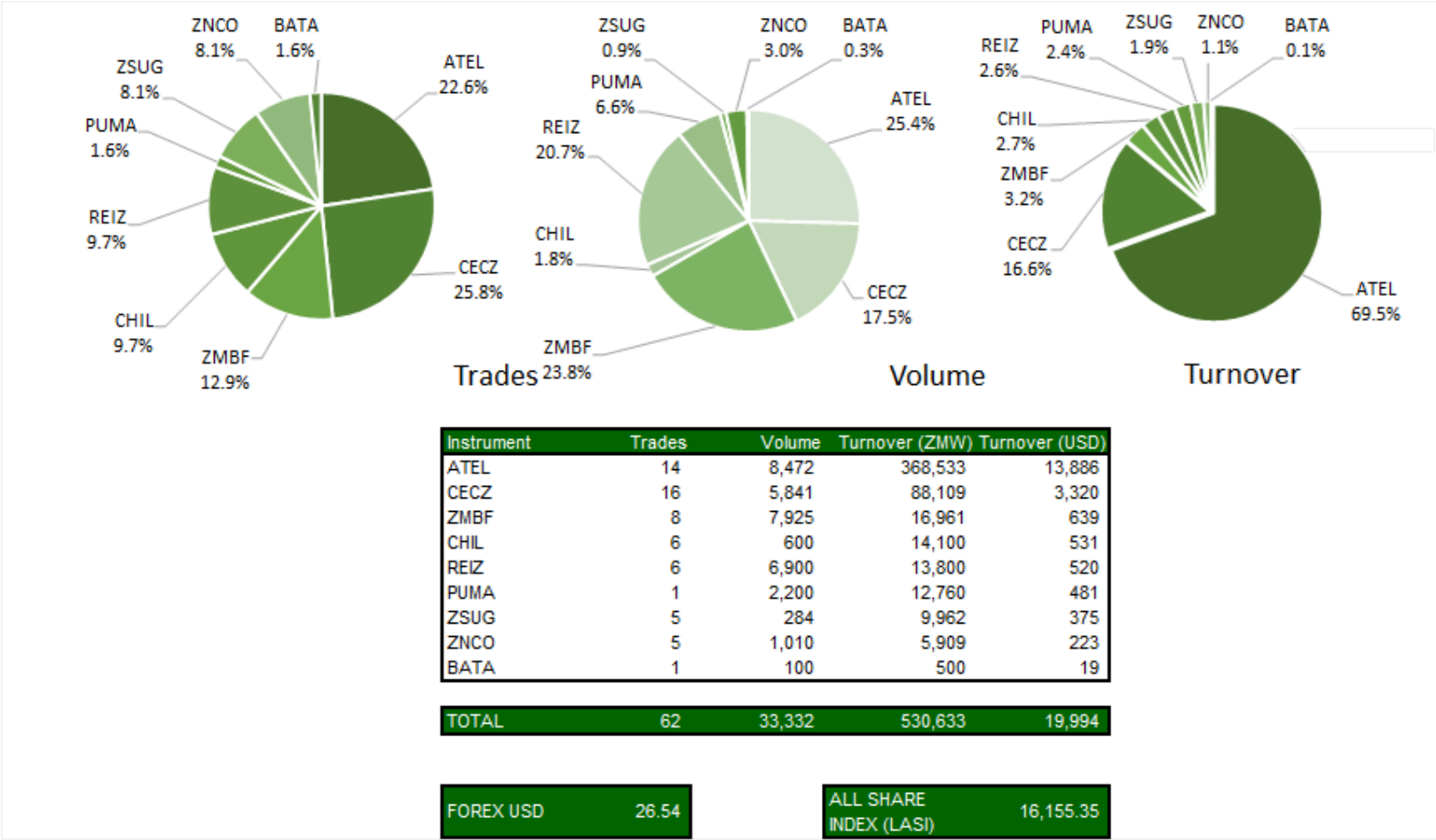
Boeing set out to shore up its sagging finances on Tuesday, announcing plans to raise up to USD25 billion through stock and debt offerings and a USD10 billion credit agreement with major lenders amid a production and regulatory crisis. It was not clear when and how much the planemaker would eventually raise via the offering, but analysts estimate that Boeing would need to raise somewhere between USD10 billion and USD15 billion to be able to maintain its credit ratings, which are now just one notch above junk.

Bond Trading Summary

A total of 11 Govt Bond trades with a total quantity of ZMW541,178,000 and turnover ZMW398,683,870 were processed today.

Lusaka Securities Trading Summary

In 62 trades recorded today 33,332 shares were transacted resulting in a turnover of ZMW530,633.44. The following price changes were recorded today: -ZMW0.02 in CECZ and +ZMW2.47 in CHIL. Trading activity was also recorded in ATEL, BATA, PUMA, REIZ, ZMBF, ZNCO, ZSUG. The LuSE All Share Index (“LASI”) closed at 16,155.35 points, 0.64% higher than its previous day close. The market closed on a capitalization of ZMW204,242,703,506.24 including Shoprite Holdings and ZMW82,737,000,634.04 excluding Shoprite Holdings.



15-Oct-24						
	Δ		Previous	%	YTD	Jan-02-24
ZMW/USD (Bank of Zambia Buying price)	▼0.08	26.54	26.46	▼0.29%	▼3.16%	25.73
ZMW/GBP (Bank of Zambia Buying price)	▼0.24	34.73	34.49	▼0.71%	▼6.78%	32.53
ZMW/ZAR (Bank of Zambia Buying price)	▼0.00	1.51	1.51	▼0.14%	▼8.74%	1.39
				%	YTD%	Jan-02-24
All Share Index	▲1.03	16,155.35	16,052.18	▲0.64%	▲49.20%	10,828.18
Official Prices, USD per tonne						
	Spot		3 Months			
	Buy	Sell	Buy	Sell		
Copper	9,515.50	9,516.00	9,668.00	9,669.00		
Previous Price	9,596.00	9,596.50	9,730.00	9,735.00		
% Change	▼0.84%	▼0.84%	▼0.64%	▼0.68%		
Cobalt	23,735.00	24,235.00	23,800.00	24,300.00		
Previous Price	23,725.00	24,225.00	23,800.00	24,300.00		
% Change	▲0.04%	▲0.04%	0.00	0.00		
Nickel	17,610.00	17,615.00	17,895.00	17,900.00		
Previous Price	17,610.00	17,615.00	17,895.00	17,900.00		
% Change	0.00	0.00	0.00	0.00		
Zinc	3,046.00	3,047.00	3,065.00	3,067.00		
Previous Price	3,107.00	3,108.00	3,115.00	3,117.00		
% Change	▼1.96%	▼1.96%	▼1.61%	▼1.60%		

	Ticker Symbol	Price at 02.01.24 (ZMW)	Today's Opening Price (ZMW)	Today's Closing Price (ZMW)	Day Δ	YTD	Final 2023 EPS (ZMW)*	Final 2023 P/E (ZMW)	Final 2023 DPS (ZMW)*	Dividend Yield	Market Cap (USD)
African Explosives Zambia	AECI	41.98	32.00	32.00	↔	-	▼23.77%	1.560	20.51	-	24,605,534.45
Airtel Networks Zambia	ATEL	43.50	43.50	43.50	↔	-	-	10.950	3.97	3.50	170,464,821.85
Bata Shoe Company	BATA	3.00	5.00	5.00	↔	-	▲66.67%	-	-	-	14,338,714.05
British American Tobacco	BATZ	1.95	3.02	3.02	↔	-	▲54.87%	-	-	-	24,176,295.75
Copperbelt Energy Corporation	CECZ	7.09	15.10	15.08	↘	▼0.02	▲112.69%	8.500	1.77	-	923,351,457.57
Chilanga Cement PLC	CHIL	13.80	21.03	23.50	↗	▲2.47	▲70.29%	2.240	10.49	1.50	177,132,345.34
Madison Financial Services*	MAFS	1.86	1.80	1.80	↔	-	▼3.23%	0.030	60.00	-	3,391,209.98
National Breweries	NATB	4.10	3.80	3.80	↔	-	▼7.32%	-	-	-	9,020,618.56
Taj Pamodzi Hotels Zambia	PMDZ	0.71	4.62	4.62	↔	-	▲550.70%	-	-	-	17,408,211.25
Zambia Reinsurance	ZMRE	2.80	2.70	2.70	↔	-	▼3.57%	0.340	7.94	-	4,578,133.48
Puma Energy Zambia	PUMA	2.50	5.80	5.80	↔	-	▲132.00%	-	-	-	109,272,321.70
Real Estate Investment Zambia	REIZ	1.30	2.00	2.00	↔	-	▲53.85%	-	-	-	65,180,629.11
Standard Chartered Bank Zambia	SCBL	1.50	3.66	3.66	↔	-	▲144.00%	-	-	0.4%	229,892,026.13
Shoprite*	SHOP	64.00	223.57	223.57	↔	-	▲249.33%	613.700	0.36	-	4,981,519,747.85
Zambia Breweries	ZABR	7.00	6.98	6.98	↔	-	▼0.29%	-	-	-	143,601,917.16
ZCCM-Investment Holdings	ZCCM	42.00	65.00	65.00	↔	-	▲54.76%	-	-	-	393,833,219.92
Zambeef PLC	ZMBF	2.53	2.14	2.14	↔	-	▼15.42%	-	-	-	24,237,399.77
Zambia Metal Fabricators	ZMFA	4.90	5.01	5.01	↔	-	▲2.24%	-	-	-	5,113,997.26
Zanaco PLC	ZNCO	3.80	5.85	5.85	↔	-	▲53.95%	1.204	4.86	0.43	318,243,861.91
Zambia Sugar PLC	ZSUG	35.00	35.00	35.00	↔	-	-	-	-	-	417,495,063.91
Zambia Forestry and Forest Industries Corporation	ZFCO	2.53	2.80	2.80	↔	-	▲10.67%	-	-	-	42,201,724.24

*Shoprite EPS is quoted in ZAR while CEC's is quoted in USD

*MFS EPS is from June 23' which is their latest release.

Dividend Yield and P/E are based on current share prices

Investrust trading has been suspended until further notice.

NB: Companies with Missing information are yet to publish Final 2023 Abridged Financials



Pangaea
Securities

Kind regards,



Pangaea
Securities

☎ | +260 211 220707

+260 962 045494

✉ | kgchipwayambokoma@pangaea.co.zm

Kopano G. Chipwayambokoma
Analyst

📍 | First Floor, Pangaea Office Park,
Great East Road,
P O Box 30163, Lusaka, Zambia

DISCLAIMER: The information transmitted, including attachments, is intended only for the person(s) or entity to which it is addressed and may contain confidential and/or privileged material. Any review, retransmission, dissemination or other use of, or taking of any action in reliance upon this information by persons or entities other than the intended recipient is prohibited. If you received this in error, please contact the sender and destroy any copies of this information.