

From: CardinalStone Research research@cardinalstone.com
Subject: Market Summary 15-10-2024
Date: Oct 15, 2024 at 6:05:42 PM
To: SSX Markets Data marketsdata@secondstax.com

CAUTION: This email originated from outside of SSX. Exercise discretion when interacting with the content as it may pose a potential security risk. Do not click links or open attachments unless you recognize the sender, and know the content is safe.



Daily Market Summary

Equities

ASI gains 33bps

Bullish sentiments persisted in the local bourse, with the ASI gaining 33bps to print at 98,540.93 points and market capitalisation settling at N59.71 trillion. This performance was buoyed by buying interest in ARADEL (+6.09%), OANDO (+7.93%), GTCO (+3.21%), FIDELITYBK (+2.40%) and ACCESSCORP (+1.28%). In contrast, market breadth was bearish at 0.54x as 28 losers outpaced 15 gainers. CHAMPION (+9.97%) led the winners in today's session, while CAVERTON (-10.00%) led the losers.

In terms of trade metrics, volume traded Declined by 6.21% to 286.04 million units, while value traded increased by 36.07% to N26.82 billion. ACCESSCORP topped the volume chart with 45.95 million units (16.06% of total volume traded), while ARADEL led the value chart with N20.76 billion (77.40% of total value traded).

Sectoral performance

The Oil and Gas (+0.13%) and Consumer Goods (+0.07%) indices closed in positive terrain, reflecting investors' interest in OANDO (+7.93%) and CHAMPION (+9.97%), respectively. On the other hand, the Insurance (-2.11%) and Banking (-0.78%) indexes declined due to selloffs in AIICO (-4.10%) and STANBIC (-7.11%), respectively. Elsewhere, the industrial goods sector closed flat.

Bonds

Quiet day at the secondary bond market

The FGN bond market was relatively calm, except for bearish activities observed on the long end of the curve, specifically the JUN-38 paper (+156bps). Consequently, the average yield increased by 6ps to settle at 19.16%.

Money market

Interbank rates—OPR and O/N—increased 11bps and 1bp to close at 32.30% and 32.68%,

respectively.

Equities						Fixed Income				
	Close	Daily (%)	WTD (%)	QTD (%)	YTD (%)	Tenor	Close	Open	Daily Change	WTD
NGXASI	98,540.93	0.33%	0.96%	-0.02%	31.79%	OPR	32.30%	32.19%	↑ 11 bps	↓ -6 bps
NGX 30	3,651.26	-0.11%	-0.04%	-0.28%	31.29%	O/N	32.68%	32.67%	↑ 1 bps	↓ -32 bps
VOLUME (Mn)	286.04	-6.21%				^13.53 23-MAR-2025	23.74%	23.77%	↓ -3 bps	↓ -12 bps
VALUE (Nmn)	26,817.03	36.07%				^12.50 22-JAN-2026	19.57%	19.55%	↑ 1 bps	↑ 6 bps
DEALS	9,650	19.39%				^21.00 20-MAR-2026	18.89%	18.89%	↓ -1 bps	↓ -2 bps
NGX Banking	927.29	-0.78%	-0.42%	-1.82%	3.35%	^16.2884 17-MAR-2027	18.79%	18.79%	↑ bps	↑ bps
NGX Industrial Goods	3,579.57	-0.00%	-0.01%	-5.96%	31.98%	^19.94 20-MAR-2027	19.06%	19.06%	↓ bps	↓ -1 bps
NGX Consumer Goods	1,555.41	0.07%	0.31%	-0.55%	38.72%	^21.00 20-MAR-2028	19.11%	19.11%	↓ bps	↓ -1 bps
NGX Oil and Gas	2,171.97	0.13%	0.12%	9.10%	108.23%	^14.55 26-APR-2029	19.49%	19.49%	↑ bps	↑ 1 bps
NGX Insurance	429.58	-2.11%	-1.83%	-0.08%	33.55%	19.30 17-APR-2029	19.48%	19.25%	↑ 22 bps	↑ 23 bps
						10.00 23-JUL-2030	20.73%	20.72%	↑ bps	↑ 1 bps
						^18.50 21-FEB-2031	21.30%	21.30%	↑ bps	↑ bps
						^19.00 21-FEB-2034	20.20%	20.20%	↓ bps	↓ bps
						^12.50 27-MAR-2035	18.73%	18.73%	↑ bps	↑ bps
						^16.2499 18-APR-2037	17.72%	17.72%	↑ bps	↑ bps
						9.80 24-JUL-2045	17.40%	17.40%	↑ bps	↑ bps
						^14.80 26-APR-2049	17.08%	17.08%	↑ bps	↑ bps
						^12.98 27-MAR-2050	17.00%	17.00%	↓ bps	↓ bps
						^15.70 21-JUN-2053	16.73%	16.73%	↑ bps	↓ bps

Kindly click [here](#) for the summary of activities in the market today.

CardinalStone Research

Lagos Office: 5 Okotie Eboh Street
South-West Ikoyi, Lagos
Nigeria

Abuja Office: 4 Misratah Street
Wuse II, Abuja, Nigeria

Tel: +234(1) 7100433, 7100434
Email: research@cardinalstone.com
Website: www.cardinalstone.com

CardinalStone is an investment management firm located in Nigeria and registered with the Securities and Exchange Commission (SEC).

