

# MARKET UPDATE

- The Nigerian bourse closed the day on a positive note as the ASI gained 33bps. The index is up 31.79% YTD.
- A total of 15 stocks gained points while 28 stocks lost points.
- Structured /Cross Trades - ARADEL, STANBIC, ZENITHBANK, ACCESSCORP
- Value traded increased by 36.07% to \$16.4m. ARADEL was still the most active stock in today's session, as it accounted for almost 80% of the total value traded in the market today. The stock opened today on a bullish note, and on full bid. We later saw offers pop-up in ARADEL, as the stock eventually settled to trade at N820.00 levels. Banking and Oil and Gas names were the most active in today's session. Some of the crosses seen were: 20m ZENITHBANK at N37.50, 206k SEPLAT at N5,000.00 and 36m ACCESSCORP between N19.85 and N20.70. With gains seen in some Oil and Gas names, the market closed positive today. We expect to see mixed sentiments tomorrow.

PERFORMANCE INDICATORS					
INDICATOR	2024: OPEN	15 Oct 2024	14 Oct 2024	Daily change (%)	YTD Change (%)
NGX All-Share Index	74,773.77	98,540.93	98,215.13	0.33%	31.79%
Market Capitalisation (N'bn)	40,917.51	59,707.34	59,509.93	0.33%	45.92%
NGX BANKING	897.20	927.29	934.56	-0.78%	3.35%
NGX PENSION	3,241.03	4,069.21	4,058.25	0.27%	25.55%
NGX INSURANCE	321.66	429.58	438.84	-2.11%	33.55%
NGX CONSUMER GOODS	1,121.29	1,555.41	1,554.36	0.07%	38.72%
NGX OIL AND GAS	1,043.06	2,171.97	2,169.06	0.13%	108.23%
NGX INDUSTRIAL	2,712.27	3,579.57	3,579.63	0.00%	31.98%
NGX PREMIUM	7,227.22	8,879.18	8,878.40	0.01%	22.86%
NGX 30	2,790.28	3,651.26	3,655.13	-0.11%	30.86%
Volume Traded (N'mn)	265.07	286.04	304.97	-6.21%	
Value (N'mn)	5,022.59	26,817.03	19,707.80	36.07%	

MACRO-ECONOMIC INDICATORS					
INDICATORS	2024: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	18.75%	27.25%	26.75%	1.87%	45.33%
Headline Inflation Rate (%)	29.90%	32.70%	32.20%	1.55%	9.36%
GDP growth rate (%)	3.46%	3.19%	2.98%	7.05%	7.80%
Oil price (Brent Crude)*	81.07	74.26	77.46	-4.13%	-8.40%
External Reserves (\$billion)	32.87	38.71	38.67	0.10%	17.76%

FX MARKET SNAPSHOT					
CURRENCY	2024: OPEN	15 Oct 2024	14 Oct 2024	Change (%)	YTD (%)
USD/NGN*	951.79	1,635.25	1,638.88	0.22%	-41.80%

\*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS			
COMPANY	15 Oct 2024	14 Oct 2024	CHANGE (%)
CHAMPION	3.42	3.11	9.97%
TANTALIZER	0.60	0.55	9.09%
OANDO	77.60	71.90	7.93%
ARADEL	820.00	772.90	6.09%
ETERNA	25.90	24.70	4.86%

TOP LOSERS			
COMPANY	15 Oct 2024	14 Oct 2024	CHANGE (%)
CAVERTON	2.34	2.60	-10.00%
TRIPPLEG	1.81	2.01	-9.95%
CILEASING	3.59	3.98	-9.80%
JAIZBANK	2.17	2.39	-9.21%
DEAPCAP	1.20	1.32	-9.09%

TOP TRADES			
COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESSCORP	45.95 m	ARADEL	20.76 b
ZENITHBANK	30.38 m	SEPLAT	1.18 b
ARADEL	25.02 m	ZENITHBANK	1.14 b
UBA	16.86 m	ACCESSCORP	928.51 m
VERITASKAP	15.13 m	OANDO	773.51 m

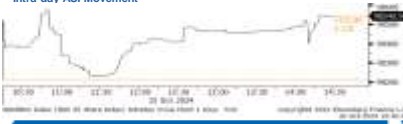
TOP PICKS			
COMPANY	TP	CMP	RECOM
UBA	30.30	24.50	BUY
GTCO	71.00	51.50	BUY
ZENITHBANK	61.00	37.50	BUY
WAPCO	50.00	36.25	HOLD

\*RECOM: RECOMMENDATION

\*BUY\*: EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Intra-day ASI Movement



15 October 2024

NIGERIAN MARKET  
WRAP-UP



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