

## Daily Market Update | Price upticks in GTCO amongst others boost NGX-ASI further by 33bps.

From Apel Research <research@apelasset.com>

Date Tue 10/15/2024 3:26 PM

To SSX Markets Data <marketsdata@secondstax.com>

**CAUTION:** This email originated from outside of SSX. Exercise discretion when interacting with the content as it may pose a potential security risk. Do not click links or open attachments unless you recognize the sender, and know the content is safe.

[View this email in your browser](#)



# Daily Market Update

Equity Trading | Asset Management | Corporate Finance | Trustee | Registrars



15 October 2024

### SUMMARY OF ACTIVITIES ON THE NIGERIAN EQUITIES MARKET

The Nigerian Equities Market closed on a positive note with the NGX-ASI advancing by 33bps, lifting the YTD benchmark index to 31.79%. Likewise, the Market Capitalization of listed equities grew by the same margin to ₦59.71 trillion. Although, losers superceded the gainers as CAVERTON (-10.00%) topped 27 others on the losers list, while CHAMPION (+9.97%) led 20 others on the gainers list, 76 stocks remained unchanged. Additionally, sectoral performance was bearish as only two out of the five stocks under our purview returned positive. The total volume of shares traded declined by 6.21% while the value of shares traded appreciated by 36.07% respectively to 286.04 million units valued at ₦26.82 billion across 9,650 deals.

Key Market Indicators	Units	Today	Previous Day	% Change	Market Performance History	Sector	A-Day Change	YTD % Change
The All-Share Index	Basis Points	98,540.93	98,215.13	0.33%	Week-to-Date	0.96% NGX 30	-0.10%	30.86%
Total Market Cap.	₦Trillion	59.71	59.51	0.33%	Month-to-Date	-0.02% NGX Banking	-0.78%	3.35%
Total Volume Traded	₦Million	286.04	304.97	-6.21%	Quarter-to-Date	-0.02% NGX Consumer	0.06%	38.72%
Total Value Traded	₦Billion	26.82	19.71	36.07%	Year-to-Date	31.79% NGX Industrial	0.00%	31.98%
Deals		9,650.00	9,471.48	1.88%	52-Weeks High	105,722.78 NGX Insurance	-2.10%	33.56%
					52-Weeks Low	70,946.83 NGX Oil & Gas	0.13%	108.23%

Top 10 Gainers	Open (₦)	Close (₦)	% Change	Top 10 Losers	Open (₦)	Close (₦)	% Change
CHAMPION	3.11	3.42	9.97%	CAVERTON	2.60	2.34	-10.00%
TANTALIZER	0.55	0.60	9.09%	TRIPLEG	2.01	1.81	-9.95%
OANDO	71.90	77.60	7.93%	CILEASING	3.98	3.59	-9.80%
ARADEL	772.90	820.00	6.09%	JATIBANK	2.39	2.17	-9.21%
ETERNA	24.70	25.90	4.86%	ABCTTRANS	1.32	1.20	-9.09%
UPDC	1.47	1.52	3.40%	DEAPCAP	1.32	1.20	-9.09%
GTCO	49.90	51.50	3.21%	WAPIC	0.88	0.81	-7.95%
STERLINGNG	4.80	4.95	3.13%	STANBIC	57.00	52.95	-7.11%
CHAMS	2.00	2.05	2.50%	DAARCOMM	0.58	0.54	-6.90%
FIDELITYBK	14.60	14.95	2.40%	ROYALEX	0.75	0.70	-6.67%

Top 10 Traders By Volume	Sector	Volume (Units)	% Volume	Top 10 Traders By Value	Sector	Value (₦)	% Value
ACCESSCORP	Financial Services	45,945,148	16.06%	ARADEL	Oil & Gas	20,755,822.619	77.40%
ZENITHBANK	Financial Services	30,379,017	10.62%	SEPLAT	Oil & Gas	1,175,729,305	4.38%
ARADEL	Oil & Gas	25,020,166	8.75%	ZENITHBANK	Financial Services	1,139,377,815	4.25%
UBA	Financial Services	16,862,389	5.90%	ACCESSCORP	Financial Services	928,509,958	3.46%
VERITASCAP	Financial Services	15,133,428	5.29%	OANDO	Oil & Gas	773,513,878	2.88%
STERLINGNG	Financial Services	13,204,717	4.62%	UBA	Financial Services	412,927,154	1.54%
JAPPAULGOLD	Oil & Gas	10,353,514	3.62%	GTCO	Financial Services	288,441,036	1.08%
OANDO	Financial Services	10,297,560	3.60%	FIDELITYBK	Financial Services	99,947,741	0.37%
WEMABANK	Financial Services	9,002,465	3.15%	GUINNESS	Consumer Goods	95,998,518	0.36%
ELAHILAKES	Agriculture	7,511,923	2.63%	FBNH	Financial Services	95,185,294	0.35%

### NGX-ASI Performance (YTD)



### Economic Indices

Monetary Policy Rate	27.25%	Nigerian Treasury Bill	91 days	17.00
Inflation Rate	32.70%		182 days	17.50
I&F Window Rate \$1/₦	1,652.92		364 days	19.86

### Contact Information:

oatere@apelasset.com

nmaduka@apelasset.com

### Disclaimer:

Information used in preparing this document has been obtained from various third party sources which are believed to be reliable. APEL Asset Limited ("APEL Asset" or "the Company") has not independently verified any of the information contained herein. No representation or warranty, express or implied is made as to the accuracy or completeness of the information contained herein or any other written or oral communication transmitted or made available to any recipient. APEL Asset and/or any of its representatives expressly disclaim any liability based, in whole or in part, on such

Nigerian Treasury Bills Auction Results 09-Oct-2024			
Auction Date	9-Oct-24	9-Oct-24	9-Oct-24
Allotment Date	10-Oct-24	10-Oct-24	10-Oct-24
Maturity Date	9-Jan-25	10-Apr-25	9-Oct-25
Tenor	91 days	182 Days	364 Days
Offer Amount	28,474,098,000.00	22,674,139,000.00	30,756,393,000.00
Subscriptions	16,271,144,000.00	5,323,913,000.00	251,683,435,000.00
Allotment	12,959,619,000.00	3,914,138,000.00	65,030,873,000.00
Range of Bids (%)	16.4500 - 20.0000	17.0000 - 21.0000	18.5000 - 25.0000
Previous Stop Rates (%)	17.0000	17.5000	20.0000
Current Stop Rates (%)	17.0000	17.5000	19.8640
Change	⇒ -	⇒ -	⇩ 0.1360
True Yield (%)	17.7589	19.1781	24.7711

## CORPORATE DISCLOSURE FOR THE DAY

[CADBURY NIGERIA PLC.-CLOSED PERIOD Q3 2024](#)

[CHAMPION BREW. PLC.- QUARTER 3 - FINANCIAL STATEMENT FOR 2024](#)

[NIGERIAN ENAMELWARE PLC.-RELOCATION OF FACTORY](#)



Copyright © 2024 Apel, All rights reserved.

You are receiving this email because you opted in via our website.

### Our mailing address is:

Apel  
8, Alhaji Bashorun Street off  
Norman Williams Crescent  
Ikoyi 100186  
Nigeria

[Add us to your address book](#)

Want to change how you receive these emails?

You can [update your preferences](#) or [unsubscribe from this list](#).

*Copyright © 2024 Apel, All rights reserved.*

You are receiving this email because you opted in via our website.

**Our mailing address is:**

Apel  
8, Alhaji Bashorun Street off  
Norman Williams Crescent  
Ikoyi 100186  
Nigeria

[Add us to your address book](#)

Want to change how you receive these emails?

You can [update your preferences](#) or [unsubscribe from this list](#).