
Pangaea Daily Market News: 17.10.2024

From Kopano Grazia Chipwayambokoma <kgchipwayambokoma@pangaea.co.zm>

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To Wendy Tembo <wtembo@pangaea.co.zm>

Cc Krishna Karthik Kosoor <kkosoor@pangaea.co.zm>; Ndanji Simumba <nsimumba@pangaea.co.zm>; Kalopa A. Chipati <kchipati@pangaea.co.zm>; Mahongo C. Chilembo <mchilembo@pangaea.co.zm>; Chabala Sunkutu <chabala@pangaea.co.zm>

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Dear valued client,

Please find attached in this email the DailyMarketNews Summary, the London Metal Exchange rates, Foreign Exchange rates, and a summary of the Lusaka Securities Exchange performance.

Disclaimer: sources are the Bank of Zambia (BOZ), LuSE and Zamstats. The information on our analytics is based on sources deemed reliable, but Pangaea Securities Limited accepts no liability for any loss resulting from its' use or from any omissions. Neither the information nor any opinion expressed constitutes an offer to buy or sell any securities or options or futures. Pangaea Securities Limited, their affiliates, directors, officers and employees may have a long or short position in Zambian securities including any described herein.

Daily Market News

[IMF Staff Completes Mission to Zambia – International Monetary Fund](#)

An International Monetary Fund (“IMF”) mission team led by Ms. Mercedes Vera Martin conducted productive discussions with the Zambian authorities from October 2nd to October 15th, 2024, on economic and financial policies to support the approval of the Fourth Review under the ECF-supported arrangement. The IMF staff team met with His Excellency President Hakainde Hichilema, Minister of Finance and National Planning Situmbeko Musokotwane and other officials.

[ZEMA Approves 116 Projects Worth USD1.91 Billion – Zambia Monitor](#)

The Zambia Environmental Management Agency (“ZEMA”) has approved 116 out of 121 projects, representing a total investment of USD1.91 billion, with the mining and mineral processing sector leading the way. ZEMA Acting Director General, Karen Etondo, in a statement issued in Lusaka on Wednesday, confirmed that the projects were approved during the agency’s 9th sitting in September 2024. Etondo noted that the mining and mineral processing sector had the highest number of approvals, with 46 projects. This was followed by the manufacturing and processing sector, which saw 29 projects approved, and the energy sector, with 24 projects receiving the green light.

[Czech Republic to Invest EUR3 Million Annually In Zambia’s Economy Until 2030 – Zambia Monitor](#)

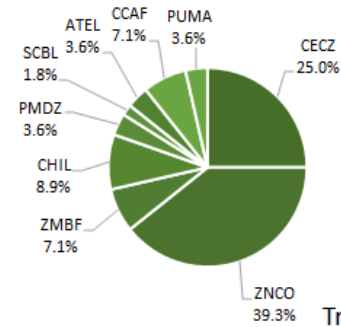
The Czech Republic has committed to investing EUR3 million per year in Zambia’s economy from 2024 until 2030, focusing on sectors such as education, health, and nutrition. Czech Ambassador to Zambia, Pavel Prochazka, announced the investment plan during the Czech National Day celebration held at the Czech Embassy in Lusaka on Wednesday. “My country will be investing about EUR3 million per year in various sectors such as education, health, nutrition, and many other sectors of Zambia to promote development and good bilateral relations between the two countries,” Prochazka said.

Bond Trading Summary

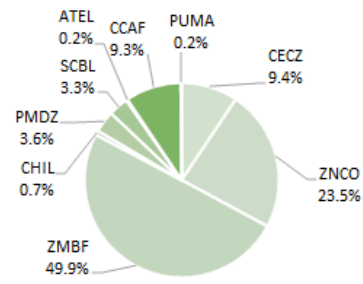
A total of 20 Government Bond trades with a total quantity of ZMW738,151,900 and turnover ZMW756,020,970 were processed today.

Lusaka Securities Trading Summary

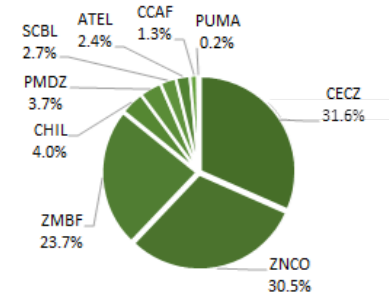
In 56 trades recorded today 30,678 shares were transacted resulting in a turnover of ZMW137,688.46. The following price changes were recorded today: +ZMW0.01 in BATZ, +ZMW1.00 in CHIL, +ZMW0.29 in SCBL, -ZMW0.01 in ZMBF, and -ZMW0.01 in ZNCO. Trading activity was also recorded in ATEL, CECZ, CHIL, PMDZ, PUMA, ZMBF, and ZNCO. The LuSE All Share Index (“LAST”) closed at 16,196.63 points, 0.93% higher than its previous day close. The market closed on a capitalization of ZMW204,427,424,681.77 including Shoprite Holdings and ZMW82,921,721,809.57 excluding Shoprite Holdings.



Trades



Volume



Turnover

Instrument	Trades	Volume	Turnover (ZMW)	Turnover (USD)
CECZ	14	2,883	43,487	1,631
ZNCO	22	7,200	42,055	1,577
ZMBF	4	15,300	32,597	1,223
CHIL	5	225	5,488	206
PMDZ	2	1,100	5,082	191
SCBL	1	1,000	3,660	137
ATEL	2	75	3,265	122
CCAF	4	2,845	1,764	66
PUMA	2	50	290	11
TOTAL	56	30,678	137,688	5,165

FOREX USD	26.66	ALL SHARE INDEX (LASI)	16,196.63
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17-Oct-24

	Δ		Previous	%	YTD	Jan-02-24
ZMW/USD (Bank of Zambia Buying price)	▼ 0.02	26.66	26.64	▼ 0.09%	▼ 3.63%	25.73
ZMW/GBP (Bank of Zambia Buying price)	▲ 0.04	34.63	34.67	▲ 0.11%	▼ 6.47%	32.53
ZMW/ZAR (Bank of Zambia Buying price)	▲ 0.01	1.50	1.51	▲ 0.89%	▼ 8.10%	1.39

	%	YTD	Jan-02-24
All Share Index	▲ 1.49	16,196.63	16,047.31
	▲ 0.93%	▲ 49.58%	10,828.18

Official Prices, USD per tonne

	Spot		3 Months	
	Buy	Sell	Buy	Sell
Copper	9,488.00	9,489.00	9,629.00	9,630.00
Previous Price	9,401.00	9,401.50	9,540.00	9,545.00
% Change	▲ 0.93%	▲ 0.93%	▲ 0.93%	▲ 0.89%
Cobalt	23,735.00	24,235.00	23,800.00	24,300.00
Previous Price	23,735.00	24,235.00	23,800.00	24,300.00
% Change	0.00	0.00	0.00	0.00
Nickel	17,065.00	17,070.00	17,325.00	17,350.00
Previous Price	17,150.00	17,175.00	17,385.00	17,395.00
% Change	▼ 0.60%	▼ 0.61%	▼ 0.35%	▼ 0.26%
Zinc	3,071.00	3,072.00	3,083.00	3,085.00
Previous Price	2,997.00	2,998.00	3,015.00	3,015.50
% Change	▲ 2.47%	▲ 2.47%	▲ 2.26%	▲ 2.30%

	Ticker Symbol	Price at 02.01.24 (ZMW)	Today's Opening Price (ZMW)	Today's Closing Price (ZMW)	Day Δ	YTD	Final 2023 EPS (ZMW)*	Final 2023 P/E (ZMW)	Final 2023 DPS (ZMW)*	Dividend Yield	Market Cap (USD)
African Explosives Zambia	AECI	41.98	32.00	32.00	↔	-	▼23.77%	1.560	20.51	-	24,494,411.02
Airtel Networks Zambia	ATEL	43.50	43.50	43.50	↔	-	-	10.950	3.97	3.50	169,694,969.17
Bata Shoe Company	BATA	3.00	5.00	5.00	↔	-	▲66.67%	-	-	-	14,273,957.60
British American Tobacco	BATZ	1.95	3.02	3.03	↗	▲0.01	▲55.38%	-	-	-	24,146,803.26
Copperbelt Energy Corporation	CECZ	7.09	15.08	15.08	↔	-	▲112.69%	8.500	1.77	-	919,181,420.68
Chilanga Cement PLC	CHIL	13.80	23.50	24.50	↗	▲1.00	▲77.54%	2.240	10.94	1.50	183,835,886.38
Madison Financial Services*	MAFS	1.86	1.80	1.80	↔	-	▼3.23%	0.030	60.00	-	3,375,894.61
National Breweries	NATB	4.10	3.80	3.80	↔	-	▼7.32%	-	-	-	8,979,879.67
Taj Pamodzi Hotels Zambia	PMDZ	0.71	4.62	4.62	↔	-	▲550.70%	-	-	-	17,329,592.34
Zambia Reinsurance	ZMRE	2.80	2.70	2.70	↔	-	▼3.57%	0.340	7.94	-	4,557,457.73
Puma Energy Zambia	PUMA	2.50	5.80	5.80	↔	-	▲132.00%	-	-	-	108,778,826.39
Real Estate Investment Zambia	REIZ	1.30	2.00	2.00	↔	-	▲53.85%	-	-	-	64,886,260.56
Standard Chartered Bank Zambia	SCBL	1.50	3.37	3.66	↗	▲0.29	▲144.00%	-	-	0.4%	228,853,788.50
Shoprite*	SHOP	64.00	223.57	223.57	↔	-	▲249.33%	613.700	0.36	-	4,959,022,224.34
Zambia Breweries	ZABR	7.00	6.98	6.98	↔	-	▼0.29%	-	-	-	142,953,382.65
ZCCM-Investment Holdings	ZCCM	42.00	65.00	65.00	↔	-	▲54.76%	-	-	-	392,054,591.59
Zambeef PLC	ZMBF	2.53	2.14	2.13	↘	▼0.01	▼15.81%	-	-	-	24,015,191.53
Zambia Metal Fabricators	ZMFA	4.90	5.01	5.01	↔	-	▲2.24%	-	-	-	5,090,901.44
Zanaco PLC	ZNCO	3.80	5.85	5.84	↘	▼0.01	▲53.68%	1.204	4.85	0.43	316,265,060.24
Zambia Sugar PLC	ZSUG	35.00	35.00	35.00	↔	-	-	-	-	-	415,609,574.04
Zambia Forestry and Forest Industries Corporation	ZFCO	2.53	2.80	2.80	↔	-	▲10.67%	-	-	-	42,011,132.95

*Shoprite EPS is quoted in ZAR while CEC's is quoted in USD

*MFS EPS is from June 23' which is their latest release.

Dividend Yield and P/E are based on current share prices

Investtrust trading has been suspended until further notice.

NB: Companies with Missing information are yet to publish Final 2023 Abridged Financials



Pangaea
Securities

Kind regards,



Pangaea
Securities

📞 +260 211 220707

+260 962 045494

✉ kgchipwayambokoma@pangaea.co.zm

Kopano G. Chipwayambokoma
Analyst

📍 First Floor, Pangaea Office Park,
Great East Road,
P O Box 30163, Lusaka, Zambia

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