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# Daily Market Summary

## Equities

### The ASI advances by 0.48% WoW

The local bourse closed bullish for the second successive week, with the benchmark- All Share Index advancing by 0.48% WoW to settle at 98,070.28 points. Also, market capitalization increased by N3.3 trillion during the course of the week to close at N59.4 trillion. The market's performance was predominantly driven by strong demand in TRANSPOWER (+19.29% WoW), DANGSUGAR (+13.06% WoW), and OANDO (+10.00% WoW). Overall, the market's YtD performance prints at 31.16%.

However, in today's trading session, the market's benchmark index closed 0.01% lower following sustained profit-taking of the newly listed ticker- ARADEL (-9.99%), which outweighed positive sentiment in TRANSPOWER (+8.76%). Market breadth was flat at 1.0x, as the market closed with 22 gainers and losers apiece. MCNICHOLS (+10.00%) emerged as the best-performing ticker, while ARADEL (-9.99%) led the laggards.

For trade metrics, volume and value increased by 49.95% and 86.66% to close at 358.85 million units and N11.96 billion, respectively. JAPAUFGOLD led the volume with 136.56 million units traded, while SEPLAT recorded the most trades by value with N5.00 billion.

### Mixed sectoral performance

During the course of the week, Consumer Goods (+1.42% WoW), Oil & Gas (+1.08% WoW), and Industrial Goods (+0.04% WoW) indexes recorded positive returns following strong demand in DANGSUGAR (+13.06% WoW), OANDO (+10.00% WoW), and WAPCO (+0.69% WoW), respectively. Conversely, the Insurance (-1.23% WoW) and Banking (-0.51% WoW) indexes closed lower on the back of selloffs in MANSARD (-4.01% WoW) and UBA (-4.15% WoW), respectively.

Today, sectoral performance was largely bullish, with the Consumer Goods (+0.63%), Banking (+0.51%), and Oil & Gas (+0.02%) indexes appreciating due to positive sentiments in INTBREW (+6.91%), STANBIC (+5.37%), and OANDO (+1.32%), respectively. While the Industrial Goods index was unchanged, the Insurance index lost 0.91% as investors sold MANSARD (-4.17%).

Bonds

It was a largely quiet day at the FGN secondary bond market. However, we observed activity at the short end (+14bps) of the curve. Consequently, average yields expanded by 5bps to close at 19.30%.

Money market

The interbank rates—OPR expanded by 5bps, while the O/N declined by 2bps to settle at 32.33% and 32.56%, respectively.

Equities						Fixed Income				
	Close	Daily (%)	WTD (%)	QTD (%)	YTD (%)	Tenor	Close	Open	Daily Change	WTD
NGXASI	98,070.28	-0.01%	0.48%	-0.50%	31.16%	OPR	32.33%	32.28%	5 bps	-3 bps
NGX 30	3,654.70	0.05%	0.06%	-0.18%	31.41%	O/N	32.56%	32.58%	-2 bps	-44 bps
VOLUME (Mn)	358.85	49.85%				^13.53 23-MAR-2025	25.16%	23.69%	147 bps	130 bps
VALUE (Nmn)	11,962.29	86.66%				^12.50 22-JAN-2026	19.61%	19.59%	1 bps	10 bps
DEALS	6,719	-8.19%				^21.00 20-MAR-2026	18.87%	18.88%	-1 bps	-4 bps
NGX Banking	926.39	0.51%	-0.51%	-1.92%	3.25%	^16.2884 17-MAR-2027	18.80%	18.80%	bps	1 bps
NGX Industrial Goods	3,581.11	0.00%	0.04%	-5.92%	32.03%	^19.94 20-MAR-2027	19.05%	19.06%	bps	-2 bps
NGX Consumer Goods	1,572.66	0.63%	1.42%	0.55%	40.25%	^21.00 20-MAR-2028	19.10%	19.10%	bps	-2 bps
NGX Oil and Gas	2,192.84	0.02%	1.08%	10.15%	110.23%	^14.55 26-APR-2029	19.79%	19.79%	bps	31 bps
NGX Insurance	432.19	-0.91%	-1.23%	0.53%	34.36%	19.30 17-APR-2029	19.58%	19.58%	bps	33 bps
						10.00 23-JUL-2030	21.21%	21.21%	bps	49 bps
						^18.50 21-FEB-2031	21.87%	21.87%	bps	57 bps
						^19.00 21-FEB-2034	20.20%	20.20%	bps	bps
						^12.50 27-MAR-2035	18.74%	18.74%	bps	1 bps
						^16.2499 18-APR-2037	17.72%	17.72%	bps	bps
						9.80 24-JUL-2045	17.40%	17.40%	bps	bps
						^14.80 26-APR-2049	17.08%	17.08%	bps	bps
						^12.98 27-MAR-2050	17.00%	17.00%	bps	bps
						^15.70 21-JUN-2053	16.73%	16.73%	bps	bps

Kindly click [here](#) for the summary of activities in the market today

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