True / False

1. Until the 1980s, project management primarily focused on providing schedule and resource data to top management in the military, computer, and construction industries.

a. Trueb. False

ANSWER: True

RATIONALE: Feedback: Until the 1980s, project management primarily focused on providing schedule and

resource data to top management in the military, computer, and construction industries. Today's project management involves much more, and people in every industry and every

country manage projects.

POINTS:

DIFFICULTY: Difficulty: Easy

REFERENCES: p.2

LEARNING OBJECTIVES: INFO.SCHW.14.1 - LO: 1-1

NATIONAL STANDARDS: United States - BUSPROG: Technology

TOPICS: Introduction

KEYWORDS: Bloom's: Knowledge

2. A difference between operations and projects is that operations end when their objectives have been reached, whereas projects do not.

a. Trueb. False

ANSWER: False

RATIONALE: Feedback: Projects are different from operations in that they end when their objectives have

been reached or the project has been terminated.

POINTS:

DIFFICULTY: Difficulty: Moderate

REFERENCES: p.4

LEARNING OBJECTIVES: INFO.SCHW.14.2 - LO: 1-2

NATIONAL STANDARDS: United States - BUSPROG: Analytic

TOPICS: What is a Project?

KEYWORDS: Bloom's: Comprehension

3. Every project should have a well-defined objective.

a. Trueb. False

ANSWER: True

RATIONALE: Feedback: A project has a unique purpose. Every project should have a well-defined

objective.

POINTS: 1

DIFFICULTY: Difficulty: Easy

REFERENCES: p.6

LEARNING OBJECTIVES: INFO.SCHW.14.2 - LO: 1-2

NATIONAL STANDARDS: United States - BUSPROG: Analytic

TOPICS: What is a Project?

KEYWORDS: Bloom's: Knowledge

4. Projects should be developed in increments.

a. Trueb. False

ANSWER: True

RATIONALE: Feedback: A project is developed using progressive elaboration. Projects are often defined

broadly when they begin, and as time passes, the specific details of the project become

clearer. Therefore, projects should be developed in increments.

POINTS: 1

DIFFICULTY: Difficulty: Moderate

REFERENCES: p.6

LEARNING OBJECTIVES: INFO.SCHW.14.2 - LO: 1-2

NATIONAL STANDARDS: United States - BUSPROG: Analytic

TOPICS: What is a Project?

KEYWORDS: Bloom's: Comprehension

5. Resources in a project should be used effectively because they are limited.

a. Trueb. False

ANSWER: True

RATIONALE: Feedback: A project requires resources, often from various areas. Resources, however, are

limited and must be used effectively to meet project and other corporate goals.

POINTS:

DIFFICULTY: Difficulty: Moderate

REFERENCES: p. 7

LEARNING OBJECTIVES: INFO.SCHW.14.2 - LO: 1-2

NATIONAL STANDARDS: United States - BUSPROG: Analytic

TOPICS: What is a Project?

KEYWORDS: Bloom's: Comprehension

6. A project manager's primary role is to provide the funding for a project.

a. True

b. False

ANSWER: False

RATIONALE: Feedback: A project sponsor usually provides the direction and funding for a project.

POINTS:

DIFFICULTY: Difficulty: Easy

REFERENCES: p.7

LEARNING OBJECTIVES: INFO.SCHW.14.2 - LO: 1-2

NATIONAL STANDARDS: United States - BUSPROG: Analytic

TOPICS: What is a Project? KEYWORDS: Bloom's: Knowledge

7. One of the main reasons why project management is challenging is because of the factor of uncertainty.

a. Trueb. False

ANSWER: True

RATIONALE: Feedback: A project involves uncertainty. Every project is unique and thus it is sometimes

difficult to define its objectives clearly, estimate how long it will take to complete, or determine how much it will cost. This uncertainty is one of the main reasons project management is so

challenging.

POINTS:

DIFFICULTY: Difficulty: Moderate

REFERENCES: p.7

LEARNING OBJECTIVES: INFO.SCHW.14.2 - LO: 1-2

NATIONAL STANDARDS: United States - BUSPROG: Analytic

TOPICS: What is a Project?

KEYWORDS: Bloom's: Comprehension

8. Questions about how a team will track schedule performance is related to a project's scope.

a. Trueb. False

ANSWER: False

RATIONALE: Feedback: Project scope deals with questions such as, "What work will be done as part of the

project?", "What unique product, service, or result does the customer or sponsor expect from

the project?", or "How will the scope be verified?"

POINTS:

DIFFICULTY: Difficulty: Moderate

REFERENCES: p.7

LEARNING OBJECTIVES: INFO.SCHW.14.2 - LO: 1-2

NATIONAL STANDARDS: United States - BUSPROG: Technology

TOPICS: What is a Project?

KEYWORDS: Bloom's: Comprehension

9. In order to be realistic, a project manager should always set discrete goals instead of a range of objectives.

a. Trueb. False

ANSWER:

RATIONALE: Feedback: Projects involve uncertainty and limited resources. Thus they rarely finish

according to their original scope, time, and cost goals. Instead of discrete target goals, it is

often more realistic to set a range of goals.

POINTS:

DIFFICULTY: Difficulty: Moderate

REFERENCES: p.8

LEARNING OBJECTIVES: INFO.SCHW.14.2 - LO: 1-2

NATIONAL STANDARDS: United States - BUSPROG: Analytic

False

TOPICS: What is a Project?

KEYWORDS: Bloom's: Comprehension

10. Managing the triple constraint primarily involves making trade-offs between resources and quality.

a. Trueb. False

ANSWER: False

RATIONALE: Feedback: Managing the triple constraint involves making trade-offs between scope, time,

and cost goals for a project. Experienced project managers know that one must decide which

aspect of the triple constraint is most important.

POINTS: 1

DIFFICULTY: Difficulty: Easy

REFERENCES: p.9

LEARNING OBJECTIVES: INFO.SCHW.14.2 - LO: 1-2

NATIONAL STANDARDS: United States - BUSPROG: Analytic

TOPICS: What is a Project? KEYWORDS: Bloom's: Knowledge

11. The only responsibility of a project manager is to meet the specific scope, time, and cost goals of a project.

a. Trueb. False

ANSWER: False

RATIONALE: Feedback: Project managers must strive not only to meet specific scope, time, cost, and

quality goals of projects but also facilitate the entire process to meet the needs and

expectations of people involved in project activities or affected by them.

POINTS:

DIFFICULTY: Difficulty: Moderate

REFERENCES: p.9

LEARNING OBJECTIVES: INFO.SCHW.14.3 - LO: 1-3

NATIONAL STANDARDS: United States - BUSPROG: Analytic

TOPICS: What is Project Management? KEYWORDS: Bloom's: Comprehension

12. A project's stakeholders includes its customers, users, and suppliers.

a. Trueb. False

ANSWER: True

RATIONALE: Feedback: Stakeholders are the people involved in or affected by project activities, and

include the project sponsor, project team, support staff, customers, users, suppliers, and

even opponents of a project.

POINTS:

DIFFICULTY: Difficulty: Moderate

REFERENCES: p.10

LEARNING OBJECTIVES: INFO.SCHW.14.3 - LO: 1-3

NATIONAL STANDARDS: United States - BUSPROG: Analytic

TOPICS: What is Project Management?

KEYWORDS: Bloom's: Comprehension

13. Opponents of a project do not belong to the category of stakeholders.

a. Trueb. False

ANSWER: False

RATIONALE: Feedback: Stakeholders are the people involved in or affected by project activities, and

include the project sponsor, project team, support staff, customers, users, suppliers, and

even opponents of a project.

POINTS:

DIFFICULTY: Difficulty: Moderate

REFERENCES: p.10

LEARNING OBJECTIVES: INFO.SCHW.14.3 - LO: 1-3

NATIONAL STANDARDS: United States - BUSPROG: Analytic

TOPICS: What is Project Management? KEYWORDS: Bloom's: Comprehension

14. The importance of stakeholders' needs and expectations is limited to the beginning of a project.

a. Trueb. False

ANSWER: False

RATIONALE: Feedback: Stakeholders' needs and expectations are important in the beginning and

throughout the life of a project. Successful project managers develop good relationships with

project stakeholders to understand and meet their needs and expectations.

POINTS:

DIFFICULTY: Difficulty: Moderate

REFERENCES: p.11

LEARNING OBJECTIVES: INFO.SCHW.14.3 - LO: 1-3

NATIONAL STANDARDS: United States - BUSPROG: Analytic

TOPICS: What is Project Management? KEYWORDS: Bloom's: Comprehension

15. Project procurement management primarily involves identifying stakeholder needs while managing their engagement throughout the life of the project.

a. Trueb. False

ANSWER: False

RATIONALE: Feedback: Project management knowledge areas describe the key competencies that project

managers must develop. Project procurement management involves acquiring or procuring

goods and services for a project from outside the performing organization.

POINTS:

DIFFICULTY: Difficulty: Moderate

REFERENCES: p.12

LEARNING OBJECTIVES: INFO.SCHW.14.3 - LO: 1-3

NATIONAL STANDARDS: United States - BUSPROG: Technology

TOPICS: What is Project Management? KEYWORDS: Bloom's: Comprehension

16. The primary role of project stakeholder management is to ensure that the project will satisfy the stated needs for which

it was undertaken.

a. Trueb. False

ANSWER: False

RATIONALE: Feedback: Project management knowledge areas describe the key competencies that project

managers must develop. Project stakeholder management includes identifying and analyzing stakeholder needs while managing and controlling their engagement throughout the life of the

project.

POINTS:

DIFFICULTY: Difficulty: Moderate

REFERENCES: p.12

LEARNING OBJECTIVES: INFO.SCHW.14.3 - LO: 1-3

NATIONAL STANDARDS: United States - BUSPROG: Technology

TOPICS: What is Project Management? KEYWORDS: Bloom's: Comprehension

17. Project human resource management is concerned with making effective use of the people involved with a project.

a. Trueb. False

ANSWER: True

RATIONALE: Feedback: Project management knowledge areas describe the key competencies that project

managers must develop. Project human resource management is concerned with making

effective use of the people involved with the project.

POINTS:

DIFFICULTY: Difficulty: Moderate

REFERENCES: p.12

LEARNING OBJECTIVES: INFO.SCHW.14.3 - LO: 1-3

NATIONAL STANDARDS: United States - BUSPROG: Analytic

TOPICS: What is Project Management? KEYWORDS: Bloom's: Comprehension

18. Stakeholder analyses, work requests, and project charters are tools used in integration management.

a. Trueb. False

ANSWER: True

RATIONALE: Feedback: Project selection methods, project management methodologies, stakeholder

analyses, work requests, and project charters are some of the tools used in integration

management.

POINTS:

DIFFICULTY: Difficulty: Easy

REFERENCES: p.13

LEARNING OBJECTIVES: INFO.SCHW.14.3 - LO: 1-3

NATIONAL STANDARDS: United States - BUSPROG: Technology

TOPICS: What is Project Management?

KEYWORDS: Bloom's: Knowledge

19. Earned value management is a tool primarily used in human resource management.

a. Trueb. False

ANSWER: False

RATIONALE: Feedback: Project budgets, net present value, return on investment, payback analysis, and

earned value management are tools used in cost management.

POINTS:

DIFFICULTY: Difficulty: Easy

REFERENCES: p.13

LEARNING OBJECTIVES: INFO.SCHW.14.3 - LO: 1-3

NATIONAL STANDARDS: United States - BUSPROG: Technology

TOPICS: What is Project Management?

KEYWORDS: Bloom's: Knowledge

20. Responsibility assignment matrices and project organizational charts are examples of tools used in procurement management.

a. Trueb. False

ANSWER: False

RATIONALE: Feedback: Motivation techniques, empathic listening, responsibility assignment matrices,

project organizational charts, and team building exercises are tools used in human resource

management.

POINTS:

DIFFICULTY: Difficulty: Easy

REFERENCES: p.13

LEARNING OBJECTIVES: INFO.SCHW.14.3 - LO: 1-3

NATIONAL STANDARDS: United States - BUSPROG: Technology

TOPICS: What is Project Management?

KEYWORDS: Bloom's: Knowledge

21. Maturity models, statistical methods, and test plans are examples of tools used in quality management.

a. Trueb. False

ANSWER: True

RATIONALE: Feedback: Quality metrics, maturity models, statistical methods, and test plans are some of

the tools used in quality management.

POINTS:

DIFFICULTY: Difficulty: Easy

REFERENCES: p.13

LEARNING OBJECTIVES: INFO.SCHW.14.3 - LO: 1-3

NATIONAL STANDARDS: United States - BUSPROG: Technology

TOPICS: What is Project Management?

KEYWORDS: Bloom's: Knowledge

22. According to a 2013 CHAOS study, user involvement is the most important factor that contributes to the success of IT

projects.

a. Trueb. False

ANSWER: False

RATIONALE: Feedback: Executive support is the most important factor, followed by user involvement.

POINTS:

DIFFICULTY: Difficulty: Easy

REFERENCES: p.16

LEARNING OBJECTIVES: INFO.SCHW.14.3 - LO: 1-3

NATIONAL STANDARDS: United States - BUSPROG: Technology

TOPICS: What is Project Management?

KEYWORDS: Bloom's: Knowledge

23. Project managers work with the project sponsors to define success for particular projects.

a. Trueb. False

ANSWER: True

RATIONALE: Feedback: Project managers work with the project sponsors, the project team, and other

stakeholders to meet project goals. They also work with sponsors to define success for

particular projects.

POINTS:

DIFFICULTY: Difficulty: Easy

REFERENCES: p.17

LEARNING OBJECTIVES: INFO.SCHW.14.3 - LO: 1-3

NATIONAL STANDARDS: United States - BUSPROG: Analytic

TOPICS: What is Project Management?

KEYWORDS: Bloom's: Knowledge

24. Good project managers assume that their definition of success is the same as the sponsors.

a. Trueb. False

ANSWER: False

RATIONALE: Feedback: Good project managers do not assume that their definition of success is the same

as the sponsors. They take the time to understand their sponsors' expectations and then track

project performance based on important success criteria.

POINTS: 1

DIFFICULTY: Difficulty: Moderate

REFERENCES: p.17

LEARNING OBJECTIVES: INFO.SCHW.14.3 - LO: 1-3

NATIONAL STANDARDS: United States - BUSPROG: Analytic

TOPICS: What is Project Management? KEYWORDS: Bloom's: Comprehension

25. Program managers are change agents.

a. True

b. False

ANSWER: True

RATIONALE: Feedback: Program managers are responsible for more than the delivery of project results.

They are change agents responsible for the success of products and processes developed by

these projects.

POINTS:

DIFFICULTY: Difficulty: Moderate

REFERENCES: p.18

LEARNING OBJECTIVES: INFO.SCHW.14.4 - LO: 1-4

NATIONAL STANDARDS: United States - BUSPROG: Technology TOPICS: Program and Project Portfolio Management

KEYWORDS: Bloom's: Comprehension

26. Effective program managers recognize that managing a project is much more complex than managing a program.

a. Trueb. False

ANSWER: False

RATIONALE: Feedback: Effective program managers recognize that managing a program is much more

complex than managing a single project.

POINTS:

DIFFICULTY: Difficulty: Moderate

REFERENCES: p.18

LEARNING OBJECTIVES: INFO.SCHW.14.4 - LO: 1-4

NATIONAL STANDARDS: United States - BUSPROG: Technology TOPICS: Program and Project Portfolio Management

KEYWORDS: Bloom's: Comprehension

27. Individual projects always address strategic goals whereas portfolio management addresses tactical goals.

a. Trueb. False

ANSWER: False

RATIONALE: Feedback: Tactical goals are generally more specific and short-term than strategic goals,

which emphasize long-term goals for an organization. Individual projects often address

tactical goals, whereas portfolio management addresses strategic goals.

POINTS:

DIFFICULTY: Difficulty: Moderate

REFERENCES: p.19

LEARNING OBJECTIVES: INFO.SCHW.14.4 - LO: 1-4

NATIONAL STANDARDS: United States - BUSPROG: Technology TOPICS: Program and Project Portfolio Management

KEYWORDS: Bloom's: Comprehension

28. It is mandatory for project managers working on large information technology projects to be experts in the field of information technology.

a. True

b. False

ANSWER: False

RATIONALE: Feedback: Project managers for large IT projects do not have to be experts in the field of IT,

but they must have working knowledge of various technologies and understand how the

project would enhance the business.

POINTS:

DIFFICULTY: Difficulty: Moderate

REFERENCES: p.25

LEARNING OBJECTIVES: INFO.SCHW.14.5 - LO:1-5

NATIONAL STANDARDS: United States - BUSPROG: Technology

TOPICS: The Role of the Project Manager

KEYWORDS: Bloom's: Comprehension

29. To be a successful manager, the only skills an IT project manager needs to possess is excellent technical skills.

a. True

b. False

ANSWER: False

RATIONALE: Feedback: IT project managers must be willing to develop more than their technical skills to

be productive team members and successful project managers. Everyone, no matter how

technical they are, should develop business and soft skills.

POINTS: 1

DIFFICULTY: Difficulty: Easy

REFERENCES: p.25

LEARNING OBJECTIVES: INFO.SCHW.14.5 - LO:1-5

NATIONAL STANDARDS: United States - BUSPROG: Technology

TOPICS: The Role of the Project Manager

KEYWORDS: Bloom's: Comprehension

30. The introduction of new software makes basic tools, such as Gantt charts and network diagrams, inexpensive and easy to create.

a. True

b. False

ANSWER: True

RATIONALE: Feedback: As computer hardware became smaller and more affordable and software

> companies developed graphical, easy-to-use interfaces, project management software became less expensive and more widely used. New software makes basic tools such as Gantt charts

and network diagrams inexpensive, easy to create, and available for anyone to update.

POINTS:

Difficulty: Easy DIFFICULTY:

REFERENCES: p.29

LEARNING OBJECTIVES: INFO.SCHW.14.6 - LO: 1-6

NATIONAL STANDARDS: United States - BUSPROG: Technology TOPICS: The Project Management Profession

KEYWORDS: Bloom's: Knowledge

31. The enterprise project management software, which aids project and portfolio management, is a low-end tool.

a. Trueb. False

ANSWER: False

RATIONALE: Feedback: A category of project management software is high-end tools, sometimes referred

to as enterprise project management software. These tools provide robust capabilities to

handle very large projects and dispersed workgroups.

POINTS:

DIFFICULTY: Difficulty: Easy

REFERENCES: p.36

LEARNING OBJECTIVES: INFO.SCHW.14.6 - LO: 1-6

NATIONAL STANDARDS: United States - BUSPROG: Technology TOPICS: The Project Management Profession

KEYWORDS: Bloom's: Knowledge

Completion

67. Until the 1980s, project management primarily focused on providing _____ and resource data to top management in the military, computer, and construction industries.

ANSWER: schedule

POINTS:

DIFFICULTY: Difficulty: Easy

REFERENCES: p.2

LEARNING OBJECTIVES: INFO.SCHW.14.1 - LO: 1-1

NATIONAL STANDARDS: United States - BUSPROG: Technology

TOPICS: Introduction

KEYWORDS: Bloom's: Knowledge

68. A(n) is a temporary endeavor undertaken to create a unique product, service, or result.

ANSWER: project POINTS: 1

DIFFICULTY: Difficulty: Easy

REFERENCES: p.4

LEARNING OBJECTIVES: INFO.SCHW.14.2 - LO: 1-2

NATIONAL STANDARDS: United States - BUSPROG: Analytic

TOPICS: What is a Project? KEYWORDS: Bloom's: Knowledge

69. refers to work done in organizations to sustain the business.

ANSWER: Operations

POINTS:

DIFFICULTY: Difficulty: Easy

REFERENCES: p.4

LEARNING OBJECTIVES: INFO.SCHW.14.2 - LO: 1-2

Chapter 1: Introduction to Project Management NATIONAL STANDARDS: United States - BUSPROG: Analytic TOPICS: What is a Project? KEYWORDS: Bloom's: Knowledge 70. include people, hardware, software, or other assets. Resources ANSWER: POINTS: DIFFICULTY: Difficulty: Easy *REFERENCES*: p.6 LEARNING OBJECTIVES: INFO.SCHW.14.2 - LO: 1-2 NATIONAL STANDARDS: United States - BUSPROG: Technology TOPICS: What is a Project? KEYWORDS: Bloom's: Knowledge 71. A project's sponsor is also known as a(n) ANSWER: primary customer *POINTS:* DIFFICULTY: Difficulty: Easy REFERENCES: p.7 LEARNING OBJECTIVES: INFO.SCHW.14.2 - LO: 1-2 NATIONAL STANDARDS: United States - BUSPROG: Analytic TOPICS: What is a Project? KEYWORDS: Bloom's: Knowledge 72. In project management, the three limitations of scope, time, and cost are referred to as the ANSWER: triple constraint **POINTS:** DIFFICULTY: Difficulty: Easy REFERENCES: p.7 LEARNING OBJECTIVES: INFO.SCHW.14.2 - LO: 1-2 NATIONAL STANDARDS: United States - BUSPROG: Technology TOPICS: What is a Project? KEYWORDS: Bloom's: Knowledge 73. The question, "What unique product does the customer expect from the project?" is an example of a(n) constraint. ANSWER: scope *POINTS:* 1 DIFFICULTY: Difficulty: Moderate *REFERENCES*: p.7

LEARNING OBJECTIVES: INFO.SCHW.14.2 - LO: 1-2

NATIONAL STANDARDS: United States - BUSPROG: Analytic

TOPICS: What is a Project?

KEYWORDS: Bloom's: Comprehension

Chapter 1: Introduction to Project Management 74. The question, "What is the project's schedule?" is an example of a(n) constraint. time *ANSWER: POINTS:* 1 DIFFICULTY: Difficulty: Moderate REFERENCES: p.7 LEARNING OBJECTIVES: INFO.SCHW.14.2 - LO: 1-2 NATIONAL STANDARDS: United States - BUSPROG: Analytic TOPICS: What is a Product? KEYWORDS: Bloom's: Comprehension 75. "What is the project's budget?" This is an example of a project's constraint. *ANSWER:* cost POINTS: 1 DIFFICULTY: Difficulty: Easy REFERENCES: p.7 LEARNING OBJECTIVES: INFO.SCHW.14.2 - LO: 1-2 NATIONAL STANDARDS: United States - BUSPROG: Analytic TOPICS: What is a Product? Bloom's: Knowledge KEYWORDS: 76. The of project management includes quality, scope, time, and cost constraints. *ANSWER:* quadruple constraint *POINTS:* Difficulty: Easy DIFFICULTY: REFERENCES: p.9 LEARNING OBJECTIVES: INFO.SCHW.14.2 - LO: 1-2 NATIONAL STANDARDS: United States - BUSPROG: Analytic

TOPICS: What is a Project? KEYWORDS: Bloom's: Knowledge

77. _____ is "the application of knowledge, skills, tools, and techniques to project activities to meet project requirements."

ANSWER: Project management

POINTS:

DIFFICULTY: Difficulty: Easy

REFERENCES: p.9

LEARNING OBJECTIVES: INFO.SCHW.14.3 - LO: 1-3

NATIONAL STANDARDS: United States - BUSPROG: Technology

TOPICS: What is Project Management?

KEYWORDS: Bloom's: Knowledge

78. Project management describe the key competencies that project managers must develop.

ANSWER: knowledge areas

POINTS: 1

DIFFICULTY: Difficulty: Easy

REFERENCES: p.11 LEARNING OBJECTIVES: INFO.SCHW.14.3 - LO: 1-3 NATIONAL STANDARDS: United States - BUSPROG: Technology TOPICS: What is Project Management? KEYWORDS: Bloom's: Knowledge management includes estimating how long it will take to complete work, develop an acceptable project

schedule, and ensure timely completion of a project. time ANSWER:

POINTS:

DIFFICULTY: Difficulty: Moderate

REFERENCES: p.12

LEARNING OBJECTIVES: INFO.SCHW.14.3 - LO: 1-3

NATIONAL STANDARDS: United States - BUSPROG: Technology

TOPICS: What is Project Management? KEYWORDS: Bloom's: Comprehension

80. Project management consists of preparing and managing the budget for a project.

ANSWER: cost **POINTS:**

DIFFICULTY: Difficulty: Moderate

REFERENCES: p.12

LEARNING OBJECTIVES: INFO.SCHW.14.3 - LO: 1-3

NATIONAL STANDARDS: United States - BUSPROG: Technology

TOPICS: What is Project Management? KEYWORDS: Bloom's: Comprehension

is "a group of related projects managed in a coordinated way to obtain benefits and control not available from managing them individually."

ANSWER: program

POINTS: 1

DIFFICULTY: Difficulty: Easy

REFERENCES: p.17

LEARNING OBJECTIVES: INFO.SCHW.14.4 - LO: 1-4

NATIONAL STANDARDS: United States - BUSPROG: Technology TOPICS: Program and Portfolio Management

KEYWORDS: Bloom's: Knowledge

82. refers to the process in which organizations group and manage projects and programs as a cluster of investments that contribute to the entire enterprise's success.

ANSWER: Project portfolio management

POINTS: 1

DIFFICULTY: Difficulty: Easy

REFERENCES: p.18

LEARNING OBJECTIVES: INFO.SCHW.14.4 - LO: 1-4

NATIONAL STANDARDS: United States - BUSPROG: Technology TOPICS: Program and Portfolio Management

KEYWORDS: Bloom's: Knowledge

83. _____ software integrates information from multiple projects to show the status of active, approved, and future projects across an entire organization.

ANSWER: Portfolio project management

POINTS: 1

DIFFICULTY: Difficulty: Easy

REFERENCES: p.21-22

LEARNING OBJECTIVES: INFO.SCHW.14.4 - LO: 1-4

NATIONAL STANDARDS: United States - BUSPROG: Technology TOPICS: Program and Portfolio Management

KEYWORDS: Bloom's: Knowledge

84. Soft skills are also known as _____ skills. *ANSWER:* human relations

POINTS:

DIFFICULTY: Difficulty: Easy

REFERENCES: p.24

LEARNING OBJECTIVES: INFO.SCHW.14.5 - LO:1-5

NATIONAL STANDARDS: United States - BUSPROG: Analytic TOPICS: The Role of the Project Manager

KEYWORDS: Bloom's: Knowledge

85. The critical path is the path through a network diagram that determines the earliest completion of a project.

ANSWER: longest

POINTS:

DIFFICULTY: Difficulty: Moderate

REFERENCES: p.29

LEARNING OBJECTIVES: INFO.SCHW.14.6 - LO: 1-6

NATIONAL STANDARDS: United States - BUSPROG: Technology TOPICS: The Project Management Profession

KEYWORDS: Bloom's: Comprehension

86. The is an international professional society for project managers founded in 1969.

ANSWER: Project Management Institute

POINTS:

DIFFICULTY: Difficulty: Easy

REFERENCES: p.32

LEARNING OBJECTIVES: INFO.SCHW.14.6 - LO: 1-6

NATIONAL STANDARDS: United States - BUSPROG: Technology TOPICS: The Project Management Profession

KEYWORDS: Bloom's: Knowledge

87. Passing the CPA exam i	s a standard for accountants. Similarly, passing the PMP exam is becoming a standard for
ANSWER:	project managers
POINTS:	1
DIFFICULTY:	Difficulty: Moderate
REFERENCES:	p.33
LEARNING OBJECTIVES:	INFO.SCHW.14.6 - LO: 1-6
NATIONAL STANDARDS:	United States - BUSPROG: Technology
TOPICS:	The Project Management Profession
KEYWORDS:	Bloom's: Comprehension
88. Ethics is a set of princip	les that guides decision making based on of what is considered right and wrong.
ANSWER:	personal values
POINTS:	1
DIFFICULTY:	Difficulty: Moderate
REFERENCES:	p.34
LEARNING OBJECTIVES:	INFO.SCHW.14.6 - LO: 1-6
NATIONAL STANDARDS:	United States - BUSPROG: Analytic
TOPICS:	The Project Management Profession
KEYWORDS:	Bloom's: Comprehension
89. tools, a step up fr	om low-end tools, are designed to handle larger projects, multiple users, and multiple projects.
ANSWER:	Midrange
POINTS:	1
DIFFICULTY:	Difficulty: Easy
REFERENCES:	p.36
LEARNING OBJECTIVES:	INFO.SCHW.14.6 - LO: 1-6
NATIONAL STANDARDS:	United States - BUSPROG: Technology
TOPICS:	The Project Management Profession
KEYWORDS:	Bloom's: Knowledge
	et management software have enterprise and functions that summarize and combine on to provide an enterprise view of all projects. portfolio management
POINTS:	1
DIFFICULTY:	Difficulty: Moderate
REFERENCES:	p.36
	INFO.SCHW.14.6 - LO: 1-6
	United States - BUSPROG: Technology
TOPICS:	The Project Management Profession
KEYWORDS:	Bloom's: Comprehension
91. High-end tools are gene	rally licensed on a(n) basis.
ANSWER:	per-user
POINTS:	1

DIFFICULTY: Difficulty: Easy

REFERENCES: p.36

LEARNING OBJECTIVES: INFO.SCHW.14.6 - LO: 1-6

NATIONAL STANDARDS: United States - BUSPROG: Technology TOPICS: The Project Management Profession

KEYWORDS: Bloom's: Knowledge

Essay

92. Describe the triple constraint. What are the three components and what is the relationship between them?

ANSWER: Every project is constrained in different ways by its scope, time, and cost goals. These

limitations are sometimes referred to in project management as the triple constraint. To create a successful project, a project manager must consider scope, time, and cost and balance these

three often-competing goals. He or she must consider the following:

Scope: This goal involves questions such as, "What work will be done as part of the project? What unique product, service, or result does the customer or sponsor expect from the project?

How will the scope be verified?"

Time: This goal encompasses questions such as, "How long should it take to complete the project? What is the project's schedule? How will the team track actual schedule

performance? Who can approve changes to the schedule?"

Cost: This goals deals with questions such as, "What should it cost to complete the project? What is the project's budget? How will costs be tracked? Who can authorize changes to the

budget?"

Managing the triple constraint involves making trade-offs between scope, time, and cost goals for a project. Experienced project managers know that they must decide which aspect of the triple constraint is most important. If time is most important, one must change the initial scope and/or cost goals to meet the schedule. If scope goals are most important, one may need to adjust time and/or cost goals.

POINTS:

DIFFICULTY: Difficulty: Moderate

REFERENCES: p. 7-9

LEARNING OBJECTIVES: INFO.SCHW.14.2 - LO: 1-2

NATIONAL STANDARDS: United States - BUSPROG: Technology

TOPICS: What is a Project?

KEYWORDS: Bloom's: Comprehension

93. List and describe each of the ten project management knowledge areas.

ANSWER: Project management knowledge areas describe the key competencies that project managers

must develop. These are as follows:

(1) Project scope management involves defining and managing all the work required to

complete the project successfully.

(2) Project time management includes estimating how long it will take to complete the work, developing an acceptable project schedule, and ensuring timely completion of the project.

- (3) Project cost management consists of preparing and managing the budget for the project.
- (4) Project quality management ensures that the project will satisfy the stated or implied needs for which it was undertaken.
- (5) Project human resource management is concerned with making effective use of the people involved with the project.
- (6) Project communications management involves generating, collecting, disseminating, and storing project information.
- (7) Project risk management includes identifying, analyzing, and responding to risks related to the project.
- (8) Project procurement management involves acquiring or procuring goods and services for a project from outside the performing organization.
- (9) Project stakeholder management includes identifying and analyzing stakeholder needs while managing and controlling their engagement throughout the life of the project.
- (10) Project integration management is an overarching function that affects and is affected by all of the other knowledge areas.

POINTS:

DIFFICULTY: Difficulty: Moderate

REFERENCES: p.11-12

LEARNING OBJECTIVES: INFO.SCHW.14.3 - LO: 1-3

NATIONAL STANDARDS: United States - BUSPROG: Technology

TOPICS: What is Project Management? KEYWORDS: Bloom's: Comprehension

94. What are some of the qualities of a good project manager? Explain.

ANSWER:

Project managers often take on the role of both leader and manager. Good project managers know that people make or break projects, so they must set a good example to lead their team to success. They are aware of the greater needs of their stakeholders and organizations, so they are visionary in guiding their current projects and in suggesting future ones. Companies that excel in project management grow project "leaders," emphasizing development of business and communication skills. Yet good project managers must also focus on getting the job done by paying attention to the details and daily operations of each task. The best project managers have leadership and management characteristics; they are visionary yet focused on the bottom line. Above all else, good project managers focus on achieving positive results.

POINTS: 1

DIFFICULTY: Difficulty: Moderate

REFERENCES: p.26-27

LEARNING OBJECTIVES: INFO.SCHW.14.5 - LO:1-5

NATIONAL STANDARDS: United States - BUSPROG: Analytic TOPICS: The Role of the Project Manager

KEYWORDS: Bloom's: Comprehension

95. Discuss the PMP certification. What are the advantages of obtaining PMP certification?

ANSWER: The Project Management Institute (PMI) provides certification as a Project Management

Professional (PMP)—someone who has documented sufficient project experience and education, agreed to follow the PMI code of professional conduct, and demonstrated knowledge of the field of project management by passing a comprehensive examination.

Organizations that support PMP certification see the value of investing in programs to improve their employees' knowledge in project management. Many employers today require specific certifications to ensure their workers have current skills, and job seekers find that they often have an advantage when they earn and maintain marketable certifications.

Passing the PMP exam is becoming a standard for project managers. Project management certification is also enabling professionals in the field to share a common base of knowledge. Sharing a common base of knowledge is important because it helps advance the theory and practice of project management. PMI also offers additional certifications, including agile techniques, scheduling, risk,

and program management.

POINTS:

DIFFICULTY: Difficulty: Moderate

REFERENCES: p.33

LEARNING OBJECTIVES: INFO.SCHW.14.6 - LO: 1-6

NATIONAL STANDARDS: United States - BUSPROG: Technology TOPICS: The Project Management Profession

KEYWORDS: Bloom's: Comprehension

96. Discuss the PMI Code of Ethics and Professional Conduct.

ANSWER: PMI approved a new Code of Ethics and Professional Conduct that took effect in January

2007. This code applies not only to PMPs, but to all PMI members and individuals who hold a PMI certification, apply for a PMI certification, or serve PMI in a volunteer capacity. It is vital for project management practitioners to conduct their work in an ethical manner. Even if one is not affiliated with PMI, these guidelines can help one conduct their work in an ethical manner, which helps the profession earn the confidence of the public, employers, employees, and all project stakeholders. The PMI Code of Ethics and Professional Conduct includes short chapters addressing vision and applicability, responsibility, respect, fairness, and

honestly.

POINTS:

DIFFICULTY: Difficulty: Moderate

REFERENCES: p.34

LEARNING OBJECTIVES: INFO.SCHW.14.6 - LO: 1-6

NATIONAL STANDARDS: United States - BUSPROG: Technology TOPICS: The Project Management Profession

KEYWORDS: Bloom's: Comprehension