

## Memorandum - Personal & Confidential

**Date:** March 29, 2018

**To:** Vaibhav Gangadharan

**From:** Augusto Lara

Re: 2018 Merit Salary Adjustment

Below is a summary of your 2018 merit salary adjustment.

Current Annual Salary	\$115,580
New Annual Salary	\$120,200
Effective Date	April 1, 2018

Thank you for your contributions to SPS Commerce! We appreciate your continued positive impact on our success and growth!



## Memorandum - Personal & Confidential

**Date:** March 29, 2018

**To:** Amey Deshmukh

**From:** Augusto Lara

Re: 2018 Merit Salary Adjustment

Below is a summary of your 2018 merit salary adjustment.

Current Annual Salary	\$105,000
New Annual Salary	\$107,100
Effective Date	April 1, 2018

Thank you for your contributions to SPS Commerce! We appreciate your continued positive impact on our success and growth!



## Memorandum - Personal & Confidential

**Date:** March 29, 2018

To: John Sibilla

**From:** Augusto Lara

Re: 2018 Merit Salary Adjustment

Below is a summary of your 2018 merit salary adjustment.

Current Annual Salary	\$75,000
New Annual Salary	\$77,250
Effective Date	April 1, 2018

Thank you for your contributions to SPS Commerce! We appreciate your continued positive impact on our success and growth!