

TRIGANO

GOOD START FOR THE 2005 FISCAL YEAR: SALES ARE UP BY 9.6 %

2005, 1st Quarter <i>in €M</i>	<i>From the 09/01/2004 to the 11/30/2004</i>	<i>From the 09/01/2003 to the 11/30/2003</i>	<i>Change</i>	<i>Of which Organic growth</i>
<i>Leisure Vehicles</i>	155.6	143.7	+ 8.3 %	+ 8.0 %
<i>Leisure Equipment</i>	18.9	15.5	+ 21.8 %	+ 7.8 %
Total	174.5	159.2	+ 9.6 %	+ 8.0 %

The solidity of the market basics and the good level of the log books explain the growth of the Leisure Vehicles activity (LVs). The sales of vehicles are improving (motor caravans + 9.7 %; touring caravans + 6.3 %) while those of accessories for LVs depend more on the general level of consumers' consumption.

Carried by the trailers sales strong growth (+ 19.9 % within a constant perimeter) and the integration of Mecanorem, the Leisure Equipment activity is also in progress, in spite of the lack of military tent orders.

2005 PROSPECTS

The continuing growth of the leisure vehicles markets in Europe and the improvement of the trailers sales should allow to Trigano to reach a turnover of 765 €M (without external growth) and an operating margin level (Operating profit / Sales) of about 11 % in 2005.

EXTERNAL GROWTH

Trigano has signed an agreement enabling it to acquire the Eura Mobil German LVs group, subject to the final approval of the competition authorities.

In 2004, Eura Mobil realized approximately 84 €M sales and built 1.750 motor caravans under the Eura Mobil and Karmann trade marks; sales of accessories and a company of motor caravans rental supplement its activity.

Through this acquisition, Trigano becomes a German manufacturer of LVs. It has access to a new dealers network, can develop in the field of accessories for LVs and set up new synergies.

This information will be discussed at the end of the General Assembly meeting, being held Friday January 7, 2005 at 10:30 am (French time) at the Royal Monceau Hotel, 37 avenue Hoche, 75008 Paris.

SECOND MARKET - SBF 120 – SRD - ISIN FR0005691656 - REUTERS: TRIA.PA - BLOOMBERG: TRI.FR

Contact: Guy Longueville
Tel.: 00 33 1 44 52 16 52 – Fax: 00 33 1 44 52 16 21 - E mail: glongueville@trigano.fr
Web site: www.trigano.fr