2007 FIRST QUARTER SALES: 209.1 M€



M€	From 09/01/2006 to 11/30/2006	From 09/01/2005 to 11/30/2005	Change (%)	Of which organic growth (%)
Leisure vehicles	189.2	201.4	- 6.0	- 6.7
Leisure equipment	19.9	17.9	+ 11.3	+11.3
Sales	209.1	219.3	- 4.6	- 5.2

Leisure Vehicles

As expected, disruptions in production entailed by the introduction of the new base vehicles for motor caravans inhibited first quarter sales :

- Right-hand drive versions were not supplied until October, which resulted in a shift in deliveries of motor caravans for the British market, hence a shortfall of about 8 M€ in the first quarter sales.
- It took longer than expected before the supply of certain components could bet back to normal, which did not allow to catch up the whole stock of vehicles which had left the production line incomplete. Consequently, the turnover carried forward to the beginning of the second quarter amounts to about 10M€.

Sales of caravans are still making progress (+3.2%) while that of accessories of leisure vehicles remain well-oriented (+10.7%, of which organic growth: +2.7%).

Leisure Equipment

It is the low season for both garden and camping equipment activities, their turnovers are accordingly non significant.

The sales of trailers are making good progress (+14.0%), thanks notably to the takeoff of the Polish factory.

PROSPECTS

The return to normal operating conditions in all the business units as early as January 2007 and the high level of the order book allow Trigano to have confidence in its ability to reach a sales figure of $940 \text{ M} \in (+7.7\%)$ for the financial year 2006/2007.

The ambitious programme of increase in production capacities is expanding in accordance with the expectations. Its completion will allow Trigano to make the most, in the coming years, of the buoyancy of the active leisure markets in order to ensure a sustainable growth of its sales and results.

These items will be discussed at the end of the General Meeting being held on Monday January 8, 2007 at 10 am (French time), at the Salons Hoche, 9 avenue Hoche, 75008 Paris.

2007 first-semester sales will be disclosed on March 29, 2007