Assessed Values and Property Taxes

The State of Washington has provided for a unified system to assess real estate for property taxes. Assessment The subject property is liable for annual real estate taxes as levied by the County Assessor’s office. Real property in the State of Washington is assessed at 100% of real market value. Assessments are broken down into two components: 1) land; and 2) improvements. A millage rate, established according to the tax area, is then applied per $1,000 of the total assessed value. All improvements are reassessed every two years, while the tax rate is trended annually.

Map ${mappage} – Tax Lots ${taxlot}, ${county}, State of Washington.

Assessor Parcel Nos.: ${parcelarray}.

The subject property’s assessed values and total taxes including direct assessments are shown in the following table:

Real Property Assessment and Taxes

**Fiscal Tax Year ${assessedyear}**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Parcel**  **Number** | **Market**  **Land** | **Market**  **Imps.** | **Market**  **Total** | **Annual**  **Taxes** |
| ${firstRow\_removeit} |  |  |  |  |
| ${parcelno} | ${landval} | ${impval} | ${totalval} | ${taxes} |
| **TOTAL** | **${sumland}** | **${sumimp}** | **${sumtotal}** | **${sumtaxes}** |

Annual tax statements are available in February with taxes payable by April 30th. According to the County Tax Assessor’s Office, the subject’s property taxes are paid current as of the date of value.