

1. Smart contract accounts in Ethereum can hold a balance. True or False?

1 point

- ☐ False
- ☒ True

2. What is an escrow?

1 point

- ☐ Escrow is payment for smart contracts
- ☐ Escrow is cost of execution of smart contracts
- ☒ Escrow is an agreement in which assets are held and distributed when conditions are met
- ☐ Escrow is a permissioned blockchain

3. What is the common Multi-sig feature of Bitcoin?

1 point

- ☐ Pay-to-owner hash (P2OH)
- ☒ Pay to Script hash (P2SH)
- ☐ Pay-to-miner hash (P2MH)
- ☐ MD5 hash

4. What is Multi-sig in the context of smart contract?

1 point

- ☒ A transaction has to be authorized by multiple signatures
- ☐ All the nodes on the blockchain have to sign the transaction
- ☐ A transaction has to be authorized by the owner of smart contracts

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