

✔ Congratulations! You passed!  
Grade received 100% To pass 80% or higher

Go to next item

## Self-Check

Total points 7

1. How do you make your token ERC 20 compliant?

1 / 1 point

- ☐ Use ERC 20 tokens instead of ethers
- ☒ Token smart contract must implement ERC 20 interface functions
- ☐ ERC 20 smart contract must implement Token interface functions
- ☐ Use the latest version of solidity compiler

✔ Correct  
Correct

2. Which of the following is true about ERC 20 and ERC 721 tokens?

1 / 1 point

- ☐ Both are fungible
- ☐ ERC 20 is non fungible, ERC 721 is fungible
- ☒ ERC 20 is fungible, ERC 721 is non fungible
- ☐ Both are non fungible

✔ Correct  
Correct

3. You can use a blockchain token to \_\_\_\_.

1 / 1 point

- ☐ enable mining
- ☐ buy votes to be a chairman
- ☒ quickly monetize an idea or service

✔ Correct  
Correct

4. Token is a smart contract

1 / 1 point

- ☐ False
- ☒ True

✔ Correct  
Correct

5. Explain importance of standardization to Dapps.

1 / 1 point

- ☐ So that they can all be the same
- ☒ So that they can implement certain methods

✔ Correct  
Correct

- ☒ So that they follow certain conventions

✔ Correct  
Correct

6. Which one of the following is ERC 20 compliant ?

1 / 1 point

- ☐ Jaxx
- ☐ Exodus
- ☐ Coinbase
- ☒ REP

✔ Correct  
Correct

7. On etherscan when you hover over a ERC 20 token such as SALT what message shows up?

1 / 1 point

☒ Standard ERC-20 Token

☐ ERC Token Compliant

☐ ERC 721 Token

☒ **Correct**

Correct