

✓ **Congratulations! You passed!**
Grade received **100%** To pass 75% or higher

Go to next item

Self-Check

Total points 4

1. Did Bitcoin enable a centralized or a decentralized system for exchange of value?

1 / 1 point

- ☐ Centralized
- ☒ Decentralized

✓ **Correct**
Correct! Blockchain is about enabling peer-to-peer transactions in a decentralized network.

2. Validation, Verification, Immutable Recording, and ____ lead to Trust and Security.

1 / 1 point

- ☐ Algorithms
- ☒ Consensus
- ☐ Tokens
- ☐ Coins

✓ **Correct**
Correct! This process is in place for an agreement on the block to be added to the chain.

3. Who introduced the digital online cryptocurrency known as Bitcoin?

1 / 1 point

- ☐ Hal Finney
- ☒ Satoshi Nakamoto
- ☐ Nick Szabo
- ☐ Wei Dai

✓ **Correct**
Correct! This is the name of the person/group of people who developed bitcoin, authored the bitcoin white paper, and created and deployed bitcoin's original reference implementation

4. A blockchain enables peer-to-peer transfer of digital currency without any intermediaries such as bank. True or False?

1 / 1 point

- ☒ True
- ☐ False

✓ **Correct**
Correct! The functions of the intermediaries are shifted to the periphery,