

ENVIRONMENTAL POLICY

Commercial & Industrial Property Pty Ltd (CIP) is a commercial and industrial property developer operating across Australia. We have developed this policy to serve as a statement of our commitment to protecting our environment while conducting our activities, preventing pollution and other commitments included in the IMS Strategic Plan.

CIP's approach to Environmental Risk Management is one of continuous improvement through the enhancement of skills, knowledge and commitment of our employees at all levels of the organisation.

CIP aims to:

- Develop, implement and maintain an Environmental Management System that complies with the requirements of ISO 14001, applicable environmental legislation, regulations, codes of practice and industry best practice;
- Provide relevant employees with the appropriate skills, resources and support to enable them to carry out their work with due consideration to the environment;
- Develop a culture that encourages employees and subcontractors to demonstrate work practices that are consistent with the objectives of this policy and prevention of pollution;
- Continuously monitor and record relevant parameters of our activities to provide objective evidence of the environmental risk management performance and improvement where there is opportunity to do so;
- Provide a framework for setting and reviewing environmental objectives and targets;
- Consider environmental protection during planning, design and construction of projects;
- Assign responsibility and authority for environmental risk management to relevant employees;
- Communicate the importance of meeting our environmental obligations including this policy to all personnel working for or on our behalf;
- Expect our suppliers and subcontractors to meet the same environmental objectives and systems we have set for ourselves;
- Provide this policy to interested parties and implement effective communication channels with those who are affected or likely to be affected by our business practices.

Paul McKenna

Chief Executive Officer

Date: July 2017

Next Review Date: July 2019