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Unit 5 Discussion

Resource Management: The Keystone of IT Project Success

Hello Class,

Introduction to Project Management - Resources

The successful completion of every task depends on effective project management, particularly in the fast-paced world of IT development. As we undertake the Electric Car Mobile App Enhancement project, understanding and applying sound project management principles will be essential to meet our objectives and deliver value to our users.

Importance of Project Resource Management

Each component—budget, time, quality, and risk—is managed with the intent to optimize the use of resources. This holistic approach ensures that the project progresses smoothly, from initiation to closure, with each aspect given due consideration.

Sound project resource management is integral to:

Budget Control: It allows for careful tracking and allocation of financial resources,
 ensuring the project does not exceed its financial limits.

- Timely Completion: Effective resource management ensures the project adheres to its timelines, with resources like personnel and equipment scheduled and used efficiently.
- Quality Assurance: The project will likely meet or exceed the expected quality standards by securing the best possible resources.
- Risk Management: Anticipating and planning for potential resource-related risks keeps the project on track and can prevent significant issues (Kamiński, 2022).
 Integrating Resource Management with Project Goals Application to Our Project:

In our project, aligning our resource management strategies with the project goals ensures that every investment made—from the developers we hire to the technologies we adopt—directly contributes to the enhancement of the Winter Mode feature, ultimately ensuring a product that caters to the needs of our users in the winter season.

Major Components of the Project Resource Plan

Each component is critical: the right team can innovate and overcome challenges; the right tools can increase efficiency; adequate funding ensures the project can proceed without financial hiccups; and a well-planned schedule is crucial to deliver on time.

A comprehensive project resource plan typically includes:

- Human Resources: The team members who will carry out the project, their skills,
 and their roles.
- Technological Tools: The software and hardware used throughout the project lifecycle.

- **Financial Resources:** The funding available for the project, including budgets for each phase or activity.
- Time: The schedule details when each project phase will occur and its duration (Pak et al., 2016).

Coordinating Components for Project Efficiency- Application to Our Project:

For our app enhancement project, To produce a state-of-the-art product, we have brought together a group of knowledgeable experts and given them access to the newest technology. Financial resources have been carefully allocated, ensuring each development phase is well-funded. Time management practices have been established to keep the project on schedule, ensuring timely delivery to our users.

Importance of Selecting the Right Resources for the Project

The right resources ensure that the project has the capability to deliver its objectives effectively. This includes having a team with the necessary skills and tools to enhance productivity, a budget that reflects the project's needs, and a timeline that ensures resources are available when they are most needed.

Selecting the right resources entails:

- Expertise Match: Having team members with the right mix of skills for the project's technical requirements.
- **Tool Suitability:** Choosing development tools and platforms that support the project's goals and deliverables.

- Budget Fit: Ensuring the budget is allocated efficiently to maximize the project's value and success.
- **Timeliness:** Having resources available at the right time in the project to avoid bottlenecks (Glaser, 2005).Glas

Resource Selection for Project Success - Application to Our Project:

In the context of our mobile app project, selecting the right resources has been about more than just filling roles. It has been about ensuring our team has the capabilities to enhance the app's Winter Mode feature effectively. We have chosen tools that will enable us to build a robust and user-friendly product, allocated our budget to ensure all aspects of the project are well-resourced, and planned our schedule to deliver the enhanced app on time.

Recommended Reading: Management's Role in IT Project Failures - Link

In addition to our discussions and project work, I found a peer-reviewed article that provides valuable insights into IT project management. The article, "More on management's role in IT project failures", by John Glaser, published in the January 2005 issue of Healthcare Financial Management, delves into the high failure rate of IT projects. Glaser points out that budget and timeline overruns, under-delivery of value, and the outright termination of projects before completion are common forms of failure in IT initiatives.

This resource is particularly beneficial as it underscores the importance of effective management in avoiding these pitfalls. This article is particularly valuable as it highlights the critical role of management in steering clear of common downfalls. It provides an in-depth examination of the reasons behind the failures of IT projects and offers practical advice for

effectively managing complex IT project environments. For those of us looking to lead projects towards success, grasping these reasons is vital in avoiding the typical errors and adopting practices that increase the chances of project success.

This article's depth and applicability make it a great choice. It may be an invaluable tool for improving our knowledge of IT project management and refining our project management skills. You can find this insightful piece in the Park University library <u>database</u> (Glaser, 2005).

Conclusion

The principles of project management are universal in their application and impact. Effective resource management is not a practice confined to a single project or industry but a fundamental cornerstone that underpins the success of diverse initiatives across the spectrum. By meticulously aligning resources with project objectives, project managers can navigate complex challenges, drive efficiency, and foster innovation. Whether in the development of technology, construction, healthcare, or any other field, the careful planning and management of resources determine the quality of outcomes and the satisfaction of the stakeholders involved. As we look beyond individual projects, it becomes clear that the strategic selection and allocation of resources are critical elements that shape the landscape of project achievements and contribute to advancing industries and services that rely on successful project execution.

References:

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