

FUNDAMENTALS

Your monthly update on our Mutual Fund Schemes

Dec 2025

(Details as on 30th Nov 2025)



Wealth sets you free

Broaden the scope of Growth



Nippon India Multi Cap Fund

Invest across market caps to capture opportunities. Nippon India Multi Cap Fund navigates market shifts to potentially unlock growth. Choose a fund that invests in large, mid, small caps to help balance risk and growth. With a well-diversified portfolio of strong businesses, scalable models, and emerging themes, it has stayed true to its commitment to diversification since inception.

Diversification across market caps

Aims to capture market trends early

Active sector calls to seek better growth opportunities

Nippon India Multi Cap Fund (Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks)		Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:		Nippon India Multi Cap Fund	AMFI Tier I Benchmark - NIFTY 500 Multicap 50:25:25 TRI
<ul style="list-style-type: none">Long term capital growthInvestment in equity and equity related securities <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>		 The risk of the scheme is Very High	 The risk of the benchmark is Very High



This is current investment strategy based on the prevailing market conditions and is subject to change within the limits of the SID basis the fund manager's view.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

FUNDAMENTALS

Category	Fund Name	Page No.	Category	Fund Name	Page No.
EQUITY					
Large Cap Fund	Nippon India Large Cap Fund	5		Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund	63
Large & Mid Cap Fund	Nippon India Vision Large & Mid Cap Fund	6		Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund	64
Thematic	Nippon India Quant Fund	7		Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund	65
Mid Cap Fund	Nippon India Growth Mid Cap Fund	8		Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund	66
Focused Fund	Nippon India Focused Fund	9		Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund	67
Small cap Fund	Nippon India Small Cap Fund	10		Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund	68
Value Fund	Nippon India Value Fund	11		Nippon India CRISIL-IBX AAA Financial Services - Dec 2026 Index Fund	69
Multi Cap Fund	Nippon India Multi Cap Fund	12		Nippon India CRISIL-IBX AAA Financial Services - Jan 2028 Index Fund	70
Flexi Cap Fund	Nippon India Flexi Cap Fund	13		Nippon India ETF Nifty 50 BeES	71
ELSS	Nippon India ELSS Tax Saver Fund	14		Nippon India ETF BSE Sensex	72
Sectoral	Nippon India Banking & Financial Services Fund	15		Nippon India ETF Nifty 50 Value 20	73
Sectoral	Nippon India Power & Infra Fund	16		Nippon India ETF Nifty Next 50 Junior BeES	74
Sectoral	Nippon India Pharma Fund	17		Nippon India ETF Nifty 100	75
Thematic	Nippon India Consumption Fund	18		Nippon India ETF Nifty India Consumption	76
Thematic	Nippon India Japan Equity Fund	19		Nippon India ETF Nifty Dividend Opportunities 50	77
Thematic	Nippon India US Equity Opportunities Fund	20		Nippon India ETF Nifty Infrastructure BeES	78
Thematic	Nippon India Taiwan Equity Fund	21		Nippon India ETF Nifty Bank BeES	79
Thematic	Nippon India Innovation Fund	22		Nippon India ETF Nifty PSU Bank BeES	80
Thematic	Nippon India Active Momentum Fund	23		Nippon India ETF Nifty 50 Shariah BeES	81
Thematic	Nippon India MNC Fund	24		Nippon India ETF Nifty Midcap 150	82
DEBT					
Overnight Fund	Nippon India Overnight Fund	25		Nippon India ETF Hang Seng BeES	83
Liquid Fund	Nippon India Liquid Fund	26		Nippon India ETF BSE Sensex Next 50	84
Money Market Fund	Nippon India Money Market Fund	27		Nippon India ETF Nifty IT	85
Ultra Short Duration Fund	Nippon India Ultra Short Duration Fund	28		Nippon India Nifty Pharma ETF	86
Low Duration Fund	Nippon India Low Duration Fund	29		Nippon India Nifty Auto ETF	87
Corporate Bond Fund	Nippon India Corporate Bond Fund	30		CPSE ETF	88
Banking and PSU Fund	Nippon India Banking and PSU Fund	31		Nippon India BSE Sensex Next 30 ETF	89
Floater Fund	Nippon India Floater Fund	32		Nippon India Nifty India Manufacturing ETF	90
Short Duration Fund	Nippon India Short Duration Fund	33		Nippon India ETF Nifty 1D Rate Liquid BeES	91
Long Duration Fund	Nippon India Nivesh Lakshya Long Duration Fund	34		Nippon India Nifty 1D Rate Liquid ETF - Growth	92
Credit Risk Fund	Nippon India Credit Risk Fund (Existing Number of Segregated Portfolios - 1)	35		Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt	93
Medium Duration Fund	Nippon India Medium Duration Fund (Existing Number of Segregated Portfolios - 1)	36		Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight	94
Medium to Long Duration Fund	Nippon India Medium to Long Duration Fund	37		Nippon India ETF Nifty 5 yr Benchmark G-Sec	95
Dynamic Bond	Nippon India Dynamic Bond Fund	38		Nippon India Silver ETF	96
Gilt Fund	Nippon India Gilt Fund	39			97
HYBRID					
Dynamic Asset Allocation or Balanced Advantage	Nippon India Balanced Advantage Fund	40		ETFs - Gold	Nippon India ETF Gold BeES
Aggressive Hybrid Fund	Nippon India Aggressive Hybrid Fund (Existing Number of Segregated Portfolios - 2)	41			
Equity Savings	Nippon India Equity Savings Fund (Existing Number of Segregated Portfolios - 2)	42		FUND OF FUND (FOF)	
Arbitrage Fund	Nippon India Arbitrage Fund	43		FoF - Domestic	Nippon India Gold Savings Fund
Conservative Hybrid Fund	Nippon India Conservative Hybrid Fund (Existing Number of Segregated Portfolios - 1)	44		FoF - Domestic	Nippon India Nifty Next 50 Junior BeES FoF
Multi Asset Allocation	Nippon India Multi Asset Allocation Fund	45		FoF - Domestic	Nippon India Diversified Equity Flexicap Passive FoF
OTHER					
	Nippon India Index Fund - Nifty 50 Plan	46		FoF - Domestic	Nippon India Multi - Asset Omni FoF
	Nippon India Index Fund - BSE Sensex Plan	47		FoF - Domestic	Nippon India Income Plus Arbitrage Active Fund of Fund
	Nippon India Nifty Smallcap 250 Index Fund	48		FoF - Domestic	Nippon India Silver ETF Fund of Fund (FOF)
	Nippon India Nifty Midcap 150 Index Fund	49			
Index Funds	Nippon India Nifty 50 Value 20 Index Fund	50		SOLUTION ORIENTED	
	Nippon India Nifty Alpha Low Volatility 30 Index Fund	51		Retirement Fund	Nippon India Retirement Fund - Income Generation Scheme
	Nippon India Nifty Bank Index Fund	52		Retirement Fund	Nippon India Retirement Fund - Wealth Creation Scheme
	Nippon India Nifty IT Index Fund	53		Debt Snapshot	106
	Nippon India Nifty 500 Equal Weight Index Fund	54		SIP Returns of Select Schemes (Regular Plan)	107
	Nippon India Nifty 500 Momentum 50 Index Fund	55		Brief on New Securities included in the Portfolio of Debt Funds	107
	Nippon India Nifty Auto Index Fund	56		SIP Returns of Select Schemes (Direct Plan)	108
	Nippon India Nifty Realty Index Fund	57		Fund Management Team	112
	Nippon India Nifty 500 Low Volatility 50 Index Fund	58		Scheme Performance	114
	Nippon India Nifty 500 Quality 50 Index Fund	59		Scheme Performance - Fund Manager Wise	136
	Nippon India BSE Sensex Next 30 Index Fund	60		Funds at a Glance	142
	Nippon India Nifty India Manufacturing Index Fund	61		Disclaimers, Statutory Details & Risk Factors	155
	Maturity 60:40 Index Fund	62		How to Read Factsheet	156

Fixed Income Update and Outlook

MARKET UPDATE

Record Low Inflation, Dovish Monetary Policy and Robust Growth

Nov'25 saw dovish RBI cut, robust economic growth, record low inflation, pressure on currency and thereby its impact on liquidity and record high trade deficit.

India:

Growth: 2Q (July-Sept) FY26 GDP print stood robust at 8.2% y/y (much higher than market expectations) driven by buoyant private consumption and capex. From supply side, manufacturing, construction and services grew robustly, driving GVA to grow at 8.1% y/y. With this, Indian economy grew buoyantly by 8% y/y in 1H (Apr-Sep).

Monetary Policy: In Dec 2025 policy, the RBI made headway to full-fledged growth-centric dovish policy. RBI outlined comprehensive measures to support growth: a) 25 bps policy rate cut; b) Upfront and substantial OMO auction (Rs. 1 lakh cr) in Dec 2025 itself; c) 3 yr USD/INR FX Buy/Sell swap auction (US\$5 bn). RBI revised downward FY26 Inflation projection by 60 bps to 2%; while growth forecast has been revised upward by 50 bps to 7.3%.

Inflation: October 2025 CPI inflation eased to record low 0.25% y/y from downwardly revised 1.44% y/y in Sep. Core inflation inched up to 4.4% y/y driven by rise in gold and housing prices. (Sep 2025: 4.3% y/y; Yr prior: 3.7% y/y). April-October 2025 average inflation is tracking 1.9% y/y (Below lower bound of RBI's medium-term target) on improved food supplies and GST rate cut. Apr-October 2025 core inflation average ~4.24% y/y, while super-super core inflation (core inflation excluding transport and gold) continued to remain benign (YTD FY26: average ~3.2% y/y).

Fiscal: Apr-October FY26 Fiscal deficit stood at 53% of BE FY26 (Previous yr: 47% of BE). This was primarily due to robust capex expenditure, while revenue receipts were muted. YTD Net tax collections contracted marginally on higher tax devolution and muted gross tax collections. That said, non-tax revenue and non-debt capital receipts growth YTD has been robust.

GST growth continued to remain tepid in Nov (~1% y/y), reflecting impact of GST cut. YTD FY26 (Apr-Nov) GST growth was resilient at ~8% y/y.

Balance of Payments: 2Q FY26 (July-Sep) current account deficit was modest at 1.3% of GDP supported by robust services and NRI remittances. Capital flows were flattish during the quarter – with FPI flows as a major drag, while Banking Capital and short-term credit provided support. 2Q FY26 BoP was negative ~US\$11 bn on sluggish capital flows.

Liquidity: Average banking system liquidity in November improved to ~Rs.1.9 tm (Avg. Oct: Rs. 0.9 tm). This was primarily due to CRR cut, OMO inflows, huge G-sec maturity (~Rs. 1 tm) and government spending. The core liquidity (system liquidity + Government balances), however, moderated to Rs. 2.6 tm in Nov end (Oct end: Rs. 3.3 tm; Sep end: Rs 4.6 tm) on RBI's FX intervention.

External Sector:

The merchandise trade deficit for October 2025 rose to record high of ~\$42 bln (driven by Diwali effect and spike in gold demand due to wedding & festive season), while service trade surplus continued to grow robustly by \$20 bln (driven by robust services exports & muted imports). During Apr-Oct, the core goods exports & imports (excluding oil & gold) grew at ~5% y/y and 8% y/y respectively, despite sharp rise in global headwinds. During similar period, the net services exports grew at ~17% y/y.

After remaining negative in prior four months, the net FPI inflows were positive in October and November (driven by debt flows). Fiscal year YTD (Apr-Nov) FPI flows were net flattish vis-à-vis inflow of US\$3 bn in last fiscal year.

INR continued to depreciate albeit marginally in November. During the month, INR depreciated by ~0.46% m/m and stood on average 88.83 against dollar (Sep 2025: 88.32; Oct 2025: 88.42). That said, INR moved sharply towards end of the month and crossed 89 lvs. In the fiscal year till date, the rupee has depreciated by ~4.5%.

Fixed Income Market Update- Yield Levels & Spreads: Fixed income market yields remained range-bound during the month. 10-year G-sec yield moved in the narrow range of 6.45%-6.52% during the month (Oct 2025: 6.42%-6.52%). 10 yr G-sec closed Nov-2025 at 6.51% (Aug 2025: 6.59%; Sep 2025: 6.57%; Oct 2025: 6.47%).

Taking cues from G-secs, the SDL yields were range-bound during the month. 10-year SDLs moved in the range of 7.10%-7.20% during the month (Prior month: 7.11%-7.19%). It closed the month at 7.20% (Aug: 7.29%; Sep 2025: 7.25%; Oct 2025: 7.14%). The average spread between 10 yr SDL over G-sec stood lower at 65 bps during the month (Aug 2025: 55 bps; Sep 2025: 72 bps; Oct 2025: 68 bps).

Similarly, 10-year AAA bond yields moved in the narrow range of 7.13%-7.18% (Prior month: 7.11%-7.22%) and closed the month at 7.13% (Aug 2025: 7.20%; Sep 2025: 7.22%; Oct 2025: 7.13%).

Global:

Financial Markets: With US shutdown over and delay/lack of crucial hi-frequency data, US 10 Yr Treasury bond (UST) yields were range-bound for major part of the month (4.10%-4.17%) and eased towards the end of month on expectations of dovish Dec policy. 10 yr UST close the month low at 4.02% (Sep 2025: 4.16%; Oct 2025: 4.11%).

DXY continued to appreciate in Nov by ~0.9% m/m (Oct 2025: +ve 1% m/m). That said, DXY depreciated by ~8.3% in the current calendar year till date.

The average Nov crude oil depreciated by 1.2% at US\$63.80/barrel on excess oil supply outlook, although additional sanctions on Russia limited the downside bias (Avg. Oct lv at US\$64.54/barrel)

Indian Fixed Income Market- Future Outlook:

- In early December'25 policy, the RBI went all the way out to support growth (policy cut, ample liquidity), with clear indication to provide further policy support to boost growth. Further, the RBI mentioned that given the benign inflation outlook (including sharp downward revision in inflation expectations), the policy rate is likely to stay at low levels for long time.
- We believe that there is space for one more cut, aided by benign inflation, muted nominal growth, more clarity on US Fed cuts and trade deal and better visibility on domestic growth. Terminal rate in the current cycle is likely to be ~5%.
- On Dec 05, 2025, two Open Market Operations (OMOs) purchase auction announced (totalling Rs. 1 trn) are yield supportive. In fact, the securities announced in the first OMO auction clearly indicates broad-based and across the curve indicating support to yield curve across the tenor.
- With peak cash/credit demand season expected in January-March'26 quarter, we expect the RBI to announce further additional liquidity supportive measures (OMOs, FX swaps etc) in 4Q.
- Given the dovish policy along with indication to provide further support on rates and liquidity (OMOs, FX swaps), we believe the yields to ease from here on further rate cut expectations.
- Going forward, we believe the G-sec market will take cues from currency movement, US trade deal, UST movements and expectations of OMOs announcement.

Common Source: RBI, CSO, FAO, CEIC, NSO, US Federal Reserve, US Treasury department, Commerce Ministry of India, Finance Ministry of India, ECB, BoJ, NIMF Internal Research

The views expressed herein constitute only the opinions and do not constitute any guidelines or recommendation on any course of action to be followed by the reader. This information is meant for general reading purposes only and is not meant to serve as a professional guide for the readers.

Macro and Equity Market Updates

GLOBAL MACRO & MARKETS

India's NSE NIFTY 50 index ended the month of November 2025 in green (+1.9%). Among major global indices, the S&P 500 (+0.1%), the Morgan Stanley Capital International (MSCI) World (+0.2%) and the Euro 50 (+0.1%) ended the month of November 2025 with positive returns while the Japanese NIKKEI (-4.1%) ended the month of November 2025 with negative returns. Performance was mixed among Emerging Markets (EM) indices, with the Morgan Stanley Capital International Emerging Markets (MSCI EM), Hang Seng, BOVESPA Brazil recording sequential returns of (-2.5%), (-0.2%), and (+6.4%) respectively.

The London Metals Exchange (LME) Metals Index rose (+1.9%) in November 2025, as global trade tensions remained volatile. West Texas Intermediate (WTI) and Brent Crude fell MoM, by (-4.0%) and (-2.9%), respectively, as markets remained cautious given tariff uncertainties and geopolitical concerns.

The Dollar index fell (-0.3%), through November 2025, with the US Dollar (USD) depreciating vis-à-vis Emerging Market (EM) currencies (+1.0%) and appreciating against the Indian Rupee (INR) on the spot market (+0.8%). India 10Y G-Sec yields fell by 2.6 bps, while US 10Y G-Sec yields fell by 6.43 bps, and the German Bund yield rose by 5.6 bps, with rates settling at 6.50%, 4.01% and 2.69%, respectively.

DOMESTIC MACRO AND MARKET

The BSE SENSEX rose (2.1%) in November 2025, in line with the NSE NIFTY Index. Both the BSE Mid-cap index and the BSE Small-Cap index underperformed the BSE SENSEX, rising by (+0.7%), and falling by (-3.4%) over the month, November 2025, respectively. Sector-wise, Technology, Information Technology & Automobiles were the top outperformers over the month, November 2025 clocking (+3.9%), (+3.7%) and (+3.1%) respectively. Six out of BSE Sensex's 13 major sectoral indices ended the month of November 2025 in green.

Net Foreign Institutional Investors (FII) flows into equities were Negative for November 2025 (post 3 consecutive months of outflows totalling \$8.75 Bn) at (-\$0.42 Bn), following (+\$1.65 Bn) in October 2025. Domestic Institutional Investors (DIIs) remained net buyers of Indian equities for the 27th consecutive month with flows of (+\$8.67) Bn in November 2025 compared to (+\$5.97) Bn last month.

India's high frequency data update:

Record levels of Goods and Services (GST) collections, stable retail inflation, deflated input inflation, rising core sector outputs, and elevated credit growth augurs well for the Indian economy.

- **Purchasing Managers' Index Manufacturing PMI:** India's Purchasing Managers' Index Manufacturing (PMI) in November 2025 fell to 56.6 from 59.2 in October 2025, continuing to remain in the expansion zone (>50) for the 51st straight month. The figure remained well above the long-term average (LTA), signalling continued strength in the sector. However, the latest reading reflects softer new order inflows amidst challenging market conditions.
- **Goods and Services Tax (GST Collection):** Gross collections of INR 1.70 Tn (+0.7% YoY) in November 2025 concluded the forty fourth consecutive month of collections over the INR 1.4 Tn mark. The modest growth validates the government's Goods and Services Tax (GST) 2.0 strategy, with November 2025 collections reflecting business activities of October 2025 showcasing the first full month of post-rate cut festive buying.
- **Core Sector Production:** The index of eight core sector industries remained flat (0% YoY) in October 2025, against a (+3.3%) growth in September 2025. Four out of eight constituent segments grew YoY, driven by Fertilizers (+7.4% YoY), Steel (+6.7% YoY), Cement production (+5.3% YoY) & Refinery Products (+4.6% YoY).
- **Industrial Production:** Factory output growth as measured by the Index of Industrial Production (IIP) grew YoY to (+0.4%) in October 2025, vs a growth of (+4.0%) YoY in September 2025. The slow growth in the month of October 2025 could be attributed to lesser number of working days because of a number of festivals in the month including Dussehra, Diwali and Chhath, driven by negative growths in 2 of 3 major sectors- Mining (-1.8% YoY), Manufacturing (1.8% YoY) and Electricity (-6.9% YoY).
- **Credit growth:** Scheduled Commercial Bank Credit growth for October 2025 rose to (+11.4%) YoY vs (+10.7%) YoY as of September 2025. Agriculture and allied activities credit in September 2025 was stable at (+8.9%) YoY, while industrial sector credit grew by (+10.0%) YoY, the services sector credit grew by (+13.0%) YoY.
- **Inflation:** October's 2025 Consumer Price Index (CPI) inflation rate decelerated MoM to 0.25% (the lowest since June 2017), down from (-1.44%) in September 2025. Food inflation slowed YoY to (-5.02%), down from (-2.33%) in the previous month of September 2025 but remaining negative for the fifth consecutive month. The Wholesale Price Index (WPI) inflation fell sequentially in October 2025, with the print at (-1.21%) YoY, primarily due to decrease in prices of food articles, crude petroleum & natural gas, electricity, mineral oils and manufacture of basic metals etc.
- **Trade Deficit:** Indian Merchandise Exports fell by (+11.8%) YoY to \$34.4 Bn in October 2025, while Imports rose by (+16.6%) YoY to \$76.1 Bn. Merchandise trade deficit rose to an all-time high of \$41.7 Bn growing (+59.16%) YoY. The increase in imports was primarily owing to the tripling in gold imports aided by festive demand and possibly speculative/investment demand higher prices, as well as a robust 12.4% growth in non-oil non-gold items. The widening deficit was exacerbated by recent U.S. tariff hikes on Indian goods, which affected key export sectors such as textiles, shrimp, and gems.

Events to watch out for in December 2025:

Trade Related News flow: Tariff news flow remains volatile, with changes to be monitored closely by the markets. Indian bilateral agreements to be watched.

Federal Open Market Committee (FOMC Meet): The US Federal Reserve announced a 25bps interest rate cut to the range of 3.75%-4.00% after its two-day policy meeting ended on 29 October 2025. The US Federal Reserve also said that the central bank will now be focusing on the balance of risk in the US economy, along with the evolving outlook and the incoming data, to further decide on the future route of the key interest rates. The next FOMC meet is scheduled for 9-10th December, 2025.

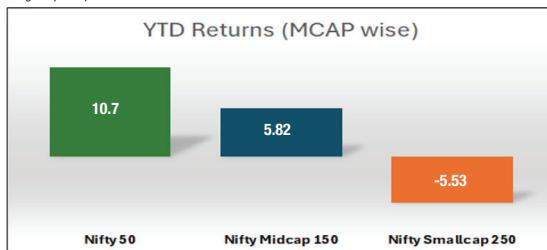
Other things to watch out for: Oil Market volatility with the Organization of Petroleum Exporting Countries (OPEC+) increasing production and Post Festive Season Demand normalisation.

Market Outlook:

- Indian equity markets while touching new highs have been largely flattish the last year or so.
- Markets have witnessed a narrow trend with large cap indices like Nifty 50 outperforming the broader markets on a YTD basis.
- Few discretionary themes across Quick Commerce, Personal Products, Retail, and some Capex plays have witnessed sharp correction even as markets have been mostly flat last 1 year.
- The policy makers have been focused to revive domestic growth through host of supportive measures like lower interest rates, reduced tax rates for middle income households and rationalization in Goods and Services Tax (GST) rates.
- GST cuts and Income tax rationalisation has kept sentiments positive. Some sectors have benefited from these changes – mostly on discretionary side. Long term benefits of GST cuts are likely to accrue.
- 2Q results reflect core earnings and revenues growing 8-9% for the overall market with mid cap earnings doing better. Large cap and small cap earnings growth was lagging in 2Q season.
- Earnings next 1-2 years can trend higher due to the domestic support and solution on tariffs.
- Better valued sectors like Banking are seeing Foreign Fund participation. Some moderation in foreign fund outflows is visible.
- Whereas on the domestic end, the flows remain steady through SIPs which has seen some growth.
- Global macro uncertainty persists along with the geo-political development and may lead to higher volatility in the near term.
- Asset allocation in line with the risk appetite of the investor is an important tool to navigate any unanticipated volatility. While valuations have moderated from the peaks of last year, overall economic recovery and the global uncertainties needs to be monitored in this regard. Large Cap & Large Cap oriented diversified strategies along with hybrid funds appear to be better placed on risk-reward basis, while Mid/Small cap allocation may be considered in a staggered manner through systematic investment with a long-term view.

Chart of the Month:

Large Caps outperform broader markets in CY 2025*



*The above chart showcases data in % terms

Index Name	01-Dec-25	31-12-2024
Nifty 50	26,176	23,645
Nifty Midcap 150	22,372	21,141
Nifty Smallcap 250	16,771	17,752

Source: NIMF Research, Bloomberg

The views expressed herein constitute only the opinions and do not constitute any guidelines or recommendation on any course of action to be followed by the reader. This information is meant for general reading purposes only and is not meant to serve as a professional guide for the readers.

Monthly Performance for Key Indices:

INDEX	2022	2023	2024	Aug-25	Sep-25	Oct-25	Nov-25
MSCI WORLD	-19.50%	21.80%	17.00%	2.50%	3.10%	1.90%	0.20%
S&P 500 (US Markets)	-19.40%	24.20%	23.30%	1.90%	3.50%	2.30%	0.10%
EURO 50	-11.70%	19.20%	8.30%	0.60%	3.30%	2.40%	0.10%
MSCI EM	-22.40%	7.00%	5.10%	1.20%	7.00%	4.10%	-2.50%
HANG SENG	-15.50%	-13.80%	17.70%	1.20%	7.10%	-3.50%	-0.20%
NIFTY 50 INDIA	4.30%	20.00%	8.80%	-1.40%	0.80%	4.50%	1.90%
LMEX LONDON METALS INDEX	-11.50%	-5.60%	3.80%	2.90%	3.10%	5.50%	1.90%
BRENT	10.50%	-10.30%	-3.10%	-6.10%	-1.60%	-2.90%	-2.90%
DOLLAR INDEX SPOT	8.20%	-2.10%	7.10%	-2.20%	0.00%	2.10%	-0.30%
BSE SENSEX	4.40%	18.70%	8.20%	-1.70%	0.60%	4.60%	2.10%
BSE MIDCAP	2.50%	40.80%	25.80%	-2.10%	1.30%	4.30%	0.70%
BSE SMALLCAP	-1.80%	47.50%	29.30%	-3.70%	1.40%	3.20%	-3.40%
USDINR	11.30%	0.60%	2.90%	0.70%	0.70%	0.00%	0.80%

Source: NIMF Research, Bloomberg

Note: Market scenarios are not reliable indicators for current or future performance. The same should not be construed as investment advice or as any research report/research recommendation.

Nippon India Large Cap Fund

Large Cap Fund

Details as on November 30, 2025

Type of Scheme

An open ended equity scheme predominantly investing in large cap stocks.

Current Investment Philosophy

This is a large-cap fund, predominantly investing in stocks of the top 100 companies by full market capitalization. Large-cap stocks endeavour to provide stability and liquidity to the portfolio. It endeavours to generate alpha while owning the best of the index companies. It endeavours to invest in leaders or potential leaders with established business models and sustainable free cash flows. It endeavours to invest in growth companies at a reasonable valuation and with a high return on equity. It invests in emerging large-cap companies that have an established business model, a proven management track record, and the potential to generate high cash flows.

Date of Allotment

August 08, 2007

Fund Manager(s)

Sailesh Raj Bhan (Managing Since Aug 2007)

Total Experience of more than 29 years

Bhavik Dave (Assistant Fund Manager) (Managing Since Aug 2024)

Total Experience of more than 13 years

AMFI Tier 1 Benchmark

BSE 100 TRI

Fund Size

Monthly Average: ₹ 49,487.49 Cr

Month End: ₹ 50,312.32 Cr

NAV as on November 28, 2025

Growth Plan ₹ 94.4514

IDCW Plan ₹ 28.8997

Bonus Option ₹ 94.4514

Direct - Growth Plan ₹ 105.6844

Direct - IDCW Plan ₹ 44.0883

Direct - Bonus Option ₹ 105.6844

Volatility Measures

Standard Deviation 11.56

Beta 0.90

Sharpe Ratio 1.05

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times)

0.28

Total Expense Ratio^

Regular/Other than Direct 1.48

Direct 0.66

Load structure

Entry Load:Not Applicable

Exit Load:1% if redeemed or switched out on or before completion of 7 days from the date of allotment of units.

Nil, thereafter.

Portfolio as on November 30, 2025

Company/Issuer	% of Assets
Agricultural, Commercial & Construction Vehicles	1.16
Tata Motors Ltd	
Auto Components	1.39
Samvardhana Motherson International Limited	
Automobiles	2.76
Mahindra & Mahindra Limited*	
Maruti Suzuki India Limited	2.25
Banks	
HDFC Bank Limited*	9.09
ICICI Bank Limited*	5.54
Axys Bank Limited*	3.97
State Bank of India*	3.81
Kotak Mahindra Bank Limited	1.61
Cement & Cement Products	
UltraTech Cement Limited	1.44
Construction	
Larsen & Toubro Limited*	3.56
Diversified FMCG	
ITC Limited*	2.84
Hindustan Unilever Limited	2.47
Diversified Metals	
Vedanta Limited	1.27
Electrical Equipment	
GE Vervova T&D India Limited	2.61
Ferrous Metals	
Tata Steel Limited	1.03
Finance	

Company / Issuer	% of Assets
Bajaj Finance Limited*	3.02
IT - Software	
Infosys Limited*	3.10
Tata Consultancy Services Limited	2.49
HCL Technologies Limited	1.16
Insurance	
SBI Life Insurance Company Limited	1.50
Leisure Services	
Chalet Hotels Limited	1.18
The Indian Hotels Company Limited	1.03
Petroleum Products	
Reliance Industries Limited*	6.09
Pharmaceuticals & Biotechnology	
Dr. Reddy's Laboratories Limited	1.34
Divi's Laboratories Limited	1.11
Power	
NTPC Limited	2.17
Tata Power Company Limited	1.74
Retailing	
Avenue Supermarts Limited	1.85
Eternal Limited	1.55
Transport Services	
InterGlobe Aviation Limited	1.34
Equity Less Than 1% of Corpus	22.06
Cash and Other Receivables	0.46
Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 1000 every month

	Since Inception	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	22,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	1,04,81,061	66,69,546	28,93,091	9,43,922	4,59,772	1,29,384
Scheme Return (%)	15.16	15.95	16.86	18.39	16.89	15.76
B: BSE 100 TRI Return (%)	13.67	14.35	15.33	14.77	14.95	16.67
AB: BSE Sensex TRI Return (%)	13.18	13.76	14.61	13.13	13.19	15.93

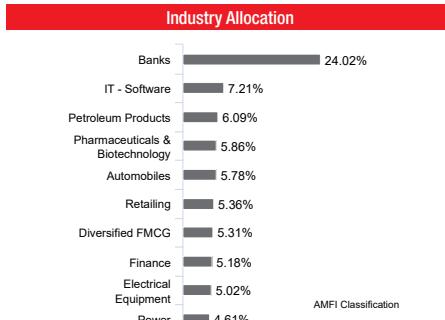
Inception Date: August 08, 2007

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111



IDCW History			
Record Date	Rate (/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
30-Jan-25	1.25	26.8253	25.5753
14-Mar-24	2.50	26.8622	24.3622
03-Mar-23	1.75	21.1579	19.4079
Direct - IDCW Plan			
30-Jan-25	2.00	40.7455	38.7455
14-Mar-24	2.50	39.2138	36.7138
03-Mar-23	1.75	29.8443	28.0943

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Large Cap Fund	BSE 100 TRI
<ul style="list-style-type: none"> Long term capital growth Investment predominantly into equity and equity related instruments of large cap companies <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

Please refer page no. 155 for explanation on various symbols mentioned on the page

Nippon India Vision Large & Mid Cap Fund

Large & Mid Cap Fund

Details as on November 30, 2025

Type of Scheme

An open ended equity scheme investing in both large cap and mid cap stock.

Current Investment Philosophy

The fund is an open-ended equity scheme investing in both large-cap and mid-cap stocks. The fund attempts to invest in high-quality businesses that are market leaders in their respective sectors and have a proven track record across market conditions.

Large-cap stocks endeavour to provide stability and liquidity to the portfolio, and mid-cap allocations can potentially generate relatively better returns. Backed by fund management expertise and a growth-oriented strategy, the fund endeavours to generate relatively better risk-adjusted returns over the long term.

Date of Allotment

October 08, 1995

Fund Manager(s)

Aishwarya Deepak Agarwal (Managing Since Jun 2021)

Total Experience of more than 25 years

AMFI Tier 1 Benchmark

Nifty LargeMidcap 250 TRI

Fund Size

Monthly Average:	₹ 6,769.88 Cr
Month End:	₹ 6,866.18 Cr

NAV as on November 28, 2025

Growth Plan	₹ 1,516.6969
IDCW Plan	₹ 68.1651
Bonus Option	₹ 255.4533
Direct - Growth Plan	₹ 1,634.3940
Direct - IDCW Plan	₹ 77.2449
Direct - Bonus Option	₹ 277.0977

Volatility Measures

Standard Deviation	12.94
Beta	0.90
Sharpe Ratio	1.09

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times)

0.61

Total Expense Ratio^

Regular/Other than Direct	1.88
Direct	1.19

Load structure

Entry Load:Not Applicable

Exit Load:10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units.

Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load, Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Auto Components		L&T Finance Limited	1.37
Samvardhana Motherson International Limited	1.19	Financial Technology (Fintech)	
Automobiles		One 97 Communications Limited	1.35
Mahindra & Mahindra Limited*	2.47	IT - Software	
TVS Motor Company Limited	2.04	Infosys Limited	1.82
Maruti Suzuki India Limited	1.85	Coforge Limited	1.74
Eicher Motors Limited	1.23	Persistent Systems Limited	1.71
Banks		Industrial Products	
HDFC Bank Limited*	4.62	KEI Industries Limited	1.49
ICICI Bank Limited*	4.12	Insurance	
Axis Bank Limited*	2.41	HDFC Life Insurance Company Limited	1.11
State Bank of India	2.15	Leisure Services	
AU Small Finance Bank Limited	1.53	The Indian Hotels Company Limited	2.05
The Federal Bank Limited	1.32	Petroleum Products	
Capital Markets		Reliance Industries Limited*	4.32
BSE Limited	1.81	Pharmaceuticals & Biotechnology	
Cement & Cement Products		Biocon Limited	1.38
UltraTech Cement Limited	1.52	IPCA Laboratories Limited	1.35
Consumer Durables		Power	
Dixon Technologies (India) Limited	1.91	NTPC Limited	1.32
Blue Star Limited	1.25	Retailing	
Diversified Metals		FSN E-Commerce Ventures Limited*	2.53
Vedanta Limited	1.92	Eternal Limited*	2.19
Electrical Equipment		Textiles & Apparels	
Bharat Heavy Electricals Limited*	2.41	K.P.R. Mill Limited	1.01
CG Power and Industrial Solutions Limited	1.18	Transport Services	
GE Vernova T&D India Limited	1.10	InterGlobe Aviation Limited*	2.23
Ferrous Metals		Equity Less Than 1% of Corpus	25.77
Jindal Steel Limited	1.91	Cash and Other Receivables	1.82
Finance		Grand Total	100.00
Bajaj Finance Limited*	2.19		
Cholamandalam Investment and Finance Company Ltd	1.52		

*Top 10 Holdings

SIP - If you invested ₹ 1000 every month

	Since Inception	30 Years	25 Years	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	36,10,000	36,00,000	30,00,000	24,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	11,49,21,409	11,34,04,712	4,20,90,958	1,08,50,831	59,71,144	28,07,149	9,51,622	4,72,725	1,28,635
Scheme Return (%)	18.43	18.44	17.61	13.38	14.68	16.29	18.72	18.89	14.47
B: Nifty LargeMidcap 250 TRI Return (%)	N.A.	N.A.	N.A.	15.53	16.90	17.74	17.74	17.42	17.12
AB: BSE Sensex TRI Return (%)	N.A.	N.A.	14.96	12.96	13.76	14.61	13.13	13.19	15.93

Inception Date: October 08, 1995

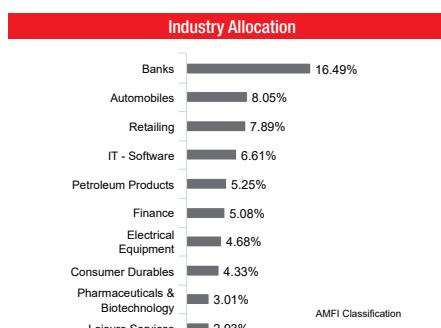
N.A.: Since TRI data is not available prior to 01-04-2005 & 19-08-1996 for Nifty LargeMidcap 250 & BSE Sensex respectively, performance for such period is not provided.

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹ 10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI: Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111.



Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
23-Jan-25	5.50	66.2286	60.7286
12-Feb-24	5.50	62.0418	56.5418
20-Jan-23	2.00	47.2346	45.2346
Direct - IDCW Plan			
23-Jan-25	6.00	74.4612	68.4612
12-Feb-24	5.50	68.7685	63.2685
20-Jan-23	2.00	51.8701	49.8701

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Vision Large & Mid Cap Fund	Nifty LargeMidcap 250 TRI
<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments of large cap & mid cap companies through a research based approach <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>

Please refer page no. 155 for explanation on various symbols mentioned on the page

Thematic (following a factor based model)

Details as on November 30, 2025

Type of Scheme

An open ended equity scheme investing in quant model theme.

Current Investment Philosophy

The fund is an actively managed investment fund that approaches stock selection process based on a proprietary system-based model. The model would shortlist 30-35 BSE 200 stocks through a screening mechanism at pre-determined intervals, i.e. on quarterly basis. Stocks are selected on basis of parameters like valuation, earnings, price, momentum & quality. Actively managed fund + Scientific approach + Expertise + Back test = Nippon India Quant Fund

Date of Allotment

April 18, 2008

Fund Manager(s)

Ashutosh Bhargava (Managing Since Sep 2017)

Total Experience of more than 20 years

AMFI Tier 1 Benchmark

BSE 200 TRI

Fund Size

Monthly Average:	₹ 108.07 Cr
Month End:	₹ 108.97 Cr

NAV as on November 28, 2025

Growth Plan	₹ 74.1773
IDCW Plan	₹ 39.5433
Bonus Option	₹ 74.1773
Direct - Growth Plan	₹ 80.5041
Direct - IDCW Plan	₹ 46.1815
Direct - Bonus Option	₹ 80.5041

Volatility Measures

Standard Deviation	13.09
Beta	0.96
Sharpe Ratio	0.99

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times) 0.96

Total Expense Ratio^

Regular/Other than Direct	0.96
Direct	0.53

Load structure

Entry Load:Not Applicable

Exit Load:0.25% if redeemed or switched out on or before completion of 1 month from the date of allotment of units.

Nil, thereafter.

Portfolio as on November 30, 2025

Company/Issuer	% of Assets
Aerospace & Defense	3.59
Bharat Electronics Limited*	3.59
Automobiles	3.62
Mahindra & Mahindra Limited*	3.62
Maruti Suzuki India Limited	2.77
TVS Motor Company Limited	2.43
Eicher Motors Limited	1.94
Banks	7.67
HDFC Bank Limited*	6.37
ICICI Bank Limited*	5.12
State Bank of India*	1.65
Bank of India	
Capital Markets	1.96
HDFC Asset Management Company Limited	
Cement & Cement Products	1.31
Ambuja Cements Limited	
Chemicals & Petrochemicals	2.01
SRF Limited	
Construction	5.04
Larsen & Toubro Limited*	
Diversified FMCG	2.26
Hindustan Unilever Limited	
Diversified Metals	1.69
Vedanta Limited	
Ferrous Metals	1.85
Tata Steel Limited	
Finance	3.05
Bajaj Finance Limited*	
Muthoot Finance Limited	2.58
Power Finance Corporation Limited	2.16
Food Products	1.89

Company / Issuer	% of Assets
Britannia Industries Limited	1.82
Healthcare Services	
Apollo Hospitals Enterprise Limited	2.02
IT - Software	
Infosys Limited*	4.29
Tech Mahindra Limited	2.30
Cofoge Limited	1.58
Industrial Products	
Cummins India Limited	2.06
Insurance	
SBI Life Insurance Company Limited	1.80
Petroleum Products	
Reliance Industries Limited*	6.40
Hindustan Petroleum Corporation Limited	1.89
Pharmaceuticals & Biotechnology	
Lupin Limited	2.01
Cipla Limited	1.12
Power	
NTPC Limited	2.40
Retailing	
FSN E-Commerce Ventures Limited	1.72
Telecom - Services	
Bharti Airtel Limited*	4.24
Textiles & Apparels	
Page Industries Limited	1.93
Transport Services	
InterGlobe Aviation Limited	2.44
Cash and Other Receivables	0.89
Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month

	Since Inception	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	21,20,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	83,63,787	58,81,465	28,83,705	9,40,786	4,63,605	1,29,027
Scheme Return (%)	13.99	14.50	16.80	18.25	17.48	15.15
B: BSE 200 TRI Return (%)	14.46	14.85	15.76	15.13	15.19	16.03
AB: BSE Sensex TRI Return (%)	13.47	13.76	14.61	13.13	13.19	15.93

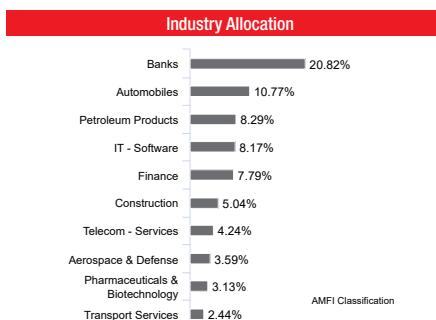
Inception Date: April 18, 2008

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111



Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
24-Jun-15	4.20	14.6973	10.4973
15-Feb-13	1.00	11.6059	10.6059
24-Mar-11	2.50	13.2676	11.1021
Direct - IDCW Plan			
24-Jun-15	4.70	16.3432	11.6432

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Quant Fund	BSE 200 TRI
<ul style="list-style-type: none"> Long term capital growth Investment in active portfolio of stocks selected on the basis of a mathematical model. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

Please refer page no. 155 for explanation on various symbols mentioned on the page

Nippon India Growth Mid Cap Fund

Mid Cap Fund

Details as on November 30, 2025

Type of Scheme

Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks.

Current Investment Philosophy

The fund endeavors to invest in mid cap companies that have the potential to substantially increase their profitability and have consistent track record. The fund focuses on identifying potential market leaders at an early stage with a view to create long term alpha. The fund attempts to identify growth stocks that are available at reasonable valuation, thus adopting a GARP (Growth at Reasonable Price) style for investing.

Date of Allotment

October 08, 1995

Fund Manager(s)

Rupesh Patel (Managing Since Jan 2023)

Total Experience of more than 26 years

AMFI Tier 1 Benchmark

NIFTY Midcap 150 TRI

Fund Size

Monthly Average:	₹ 41,675.56 Cr
Month End:	₹ 42,041.60 Cr

NAV as on November 28, 2025

Growth Plan	₹ 4,264.4431
IDCW Plan	₹ 123.8658
Bonus Option	₹ 709.9074
Direct - Growth Plan	₹ 4,685.4303
Direct - IDCW Plan	₹ 195.9902
Direct - Bonus Option	₹ 778.4179
Institutional - IDCW Plan	₹ 1,376.0581

Volatility Measures

Standard Deviation	15.50
Beta	0.93
Sharpe Ratio	1.13

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times)

0.06

Total Expense Ratio^

Regular/Other than Direct	1.53
Direct	0.73

Load structure

Entry Load:Not Applicable

Exit Load:1% if redeemed or switched out on or before completion of 1 month from the date of allotment of units.

Nil, thereafter.

Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Agricultural, Commercial & Construction Vehicles		Persistent Systems Limited*	2.48
Ashok Leyland Limited*	1.95	Industrial Products	
Auto Components		Cummins India Limited	1.39
Barat Forge Limited*	1.86	APL Apollo Tubes Limited	1.23
Tube Investments of India Limited	1.52	Insurance	
Samvardhana Motherson International Limited	1.41	Max Financial Services Limited*	2.06
ZF Commercial Vehicle Control Systems India Limited	1.01	ICICI Lombard General Insurance Company Limited	1.22
Banks		Leisure Services	
The Federal Bank Limited*	2.52	The Indian Hotels Company Limited	1.06
AU Small Finance Bank Limited*	2.50	Pharmaceuticals & Biotechnology	
Indian Bank	1.66	Alkem Laboratories Limited	1.57
Beverages		Lupin Limited	1.26
Varun Beverages Limited	1.58	Gland Pharma Limited	1.17
Capital Markets		IPCA Laboratories Limited	1.07
BSE Limited*	3.52	Power	
Consumer Durables		NTPC Green Energy Limited	1.35
Volta's Limited*	2.26	Torrent Power Limited (Torrent group)	1.10
Dixon Technologies (India) Limited	1.56	NTPC Limited	1.09
Electrical Equipment		Realty	
GE Verna T&D India Limited	1.31	Prestige Estates Projects Limited	1.49
Bharat Heavy Electricals Limited	1.26	Retailing	
Finance		Eternal Limited	1.36
Cholamandalam Financial Holdings Limited*	2.34	Info Edge (India) Limited	1.33
Power Finance Corporation Limited	1.66	Vishal Mega Mart Limited	1.13
HDB Financial Services Limited	1.29	FSN E-Commerce Ventures Limited	1.07
Financial Technology (Fintech)		Telecom - Services	
One 97 Communications Limited	1.73	Indus Towers Limited	1.72
Healthcare Services		Equity Less Than 1% of Corpus	34.31
Fortis Healthcare Limited*	2.96	Cash and Other Receivables	1.92
Max Healthcare Institute Limited	1.74	Grand Total	100.00
IT - Software			

*Top 10 Holdings

SIP - If you invested ₹ 1000 every month

	Since Inception	30 Years	25 Years	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	36,10,000	36,00,000	30,00,000	24,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	26,95,44,429	26,52,79,986	8,70,46,067	1,73,86,364	86,48,241	36,09,581	10,36,258	4,86,201	1,29,002
Scheme Return (%)	22.57	22.57	22.02	17.21	18.92	20.98	22.27	20.94	15.10
B: NIFTY Midcap 150 TRI Return (%)	N.A.	N.A.	N.A.	17.68	19.56	20.52	21.34	20.28	18.19
AB: BSE Sensex TRI Return (%)	N.A.	N.A.	14.96	12.96	13.76	14.61	13.13	13.19	15.93

Inception Date: October 08, 1995

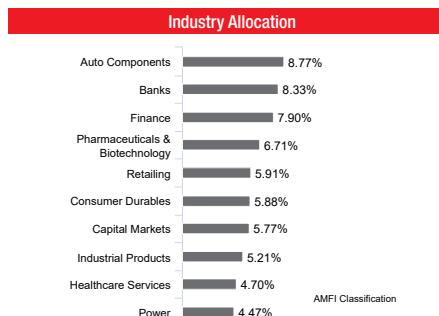
N.A.: Since TRI data is not available prior to 01-04-2005 & 19-08-1996 for NIFTY Midcap 150 & BSE Sensex respectively, performance for such period is not provided.

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111



Record Date	Rate (/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
13-Mar-25	8.50	109.1004	100.6004
29-Feb-24	10.00	112.7855	102.7855
10-Mar-23	5.00	77.1014	72.1014
Direct - IDCW Plan			
13-Mar-25	12.50	170.7555	158.2555
29-Feb-24	10.00	169.5174	159.5174
10-Mar-23	5.00	112.5541	107.5541
Institutional - IDCW Plan			
13-Mar-25	85.00	1199.9500	1114.9500
29-Feb-24	10.00	1136.4885	1126.4885
11-Mar-22	45.00	711.7538	666.7538

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Growth Mid Cap Fund	NIFTY Midcap 150 TRI
<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments through a research based approach <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>

Please refer page no. 155 for explanation on various symbols mentioned on the page

Nippon India Focused Fund

Focused Fund

Details as on November 30, 2025

Type of Scheme

An open ended Multi Cap Equity Scheme investing in maximum 30 stocks.

Current Investment Philosophy

This is a multi-cap fund which endeavours to invest in an active and concentrated portfolio of upto 30 stocks across market capitalisation. The fund adopts a combination of top-down and bottom-up investment approach to identify sector and stock weightage in the portfolio. The portfolio is well diversified across stocks & themes. The fund's strategy revolves around – niche ideas, focus on companies with favorable risk reward potential, and an optimal mix of growth & value plays

Date of Recategorisation

April 28, 2018

Fund Manager(s)

Vinay Sharma (Managing Since May 2018)

Total Experience of more than 21 years

Rishit Parikh (Assistant Fund Manager) (Managing Since Aug 2024)

Total Experience of more than 16 years

AMFI Tier 1 Benchmark

BSE 500 TRI

Fund Size

Monthly Average: ₹ 8,785.23 Cr

Month End: ₹ 8,886.79 Cr

NAV as on November 28, 2025

Growth Plan ₹ 125.5471

IDCW Plan ₹ 36.1782

Direct - Growth Plan ₹ 138.4877

Direct - IDCW Plan ₹ 49.7652

Volatility Measures

Standard Deviation 12.50

Beta 0.88

Sharpe Ratio 0.66

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times)

0.43

Total Expense Ratio^

Regular/Other than Direct 1.83

Direct 1.13

Load structure

Entry Load:Not Applicable

Exit Load:10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units.

Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load, Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

Portfolio as on November 30, 2025

Company/Issuer	% of Assets
Agricultural, Commercial & Construction Vehicles	2.76
Tata Motors Ltd	2.76
Auto Components	
Samvardhana Motherson International Limited	2.10
Varroc Engineering Limited	1.42
Banks	
ICICI Bank Limited*	8.23
Axis Bank Limited*	7.01
HDFC Bank Limited*	5.31
State Bank of India	2.72
Beverages	
Varun Beverages Limited*	3.26
Capital Markets	
Angel One Limited	2.02
Cement & Cement Products	
Grasim Industries Limited	3.08
Diversified	
3M India Limited	2.53
Electrical Equipment	
Bharat Heavy Electricals Limited	2.83
Entertainment	
PVR INOX Limited	1.11
Finance	
SBI Cards and Payment Services Limited*	4.06
Bajaj Finserv Limited*	3.62
Healthcare Services	

Company / Issuer	% of Assets
Syngene International Limited	2.92
IT - Software	
Infosys Limited*	5.01
Industrial Manufacturing	
Honeywell Automation India Limited	1.73
Leisure Services	
Thomas Cook (India) Limited	2.04
Sapphire Foods India Limited	1.79
Restaurant Brands Asia Limited	1.12
Petroleum Products	
Reliance Industries Limited*	5.75
Pharmaceuticals & Biotechnology	
Biocon Limited	2.85
Dr. Reddy's Laboratories Limited	2.74
Power	
NTPC Limited*	3.93
Retailing	
Trent Limited*	3.09
Eternal Limited	2.89
FSN E-Commerce Ventures Limited	2.83
MedPlus Health Services Limited	1.91
Transport Services	
InterGlobe Aviation Limited	2.70
Cash and Other Receivables	
Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 1000 every month

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	9,20,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	17,71,776	8,62,063	4,43,238	1,29,570
Scheme Return (%)	16.80	14.64	14.27	16.08
B: BSE 500 TRI Return (%)	16.79	15.27	15.00	14.78
AB: BSE Sensex TRI Return (%)	14.70	13.13	13.19	15.93

*Date of Recategorisation: April 28, 2018

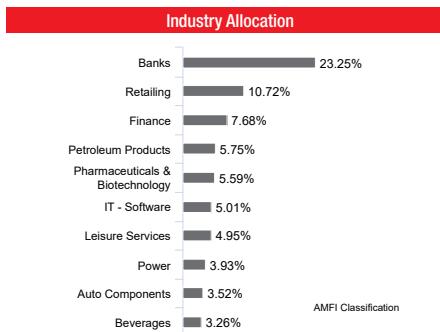
*Reliance Focused Large Cap Fund was merged into Reliance Mid & Small Cap Fund and the merged scheme was renamed as Nippon India Focused Equity Fund (formerly Reliance Focused Equity Fund) ('Scheme') with effect from April 28, 2018. In line with SEBI circular SEBI/HO/IMD/DF3/CIR/P/2018/69 dated April 12, 2018, since the Scheme did not retain the features of either the transferor or transferee scheme, the performance has been provided herein since the effective date i.e. April 28, 2018

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111



Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
20-Feb-25	2.75	33.6339	30.8839
29-Feb-24	2.75	35.0861	32.3361
17-Mar-23	2.50	28.5489	26.0489
Direct - IDCW Plan			
20-Feb-25	3.75	46.0061	42.2561
29-Feb-24	2.75	46.6852	43.9352
17-Mar-23	2.50	36.9389	34.4389

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Focused Fund	BSE 500 TRI
<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities including derivatives 	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

Please refer page no. 155 for explanation on various symbols mentioned on the page

Nippon India Small Cap Fund

Small cap Fund

Details as on November 30, 2025

Type of Scheme

An open-ended equity scheme predominantly investing in small cap stocks.

Current Investment Philosophy

The fund attempts to generate relatively better risk adjusted returns by focusing on the smaller capitalization companies. Small cap stocks, for the purpose of the fund are defined as stocks whose market capitalization is below top 250 companies in terms of full market capitalization. Small cap companies are potential mid caps of tomorrow and offer twin advantage of high growth prospects & relatively lower valuation. The fund focuses on identifying good growth businesses with reasonable size, quality management and rational valuation. The investment approach adopts prudent risk management measures like margin of safety and diversification across sectors & stocks with a view to generate relatively better risk adjusted performance over a period of time.

Date of Allotment

September 16, 2010

Fund Manager(s)

Samir Rachh (Managing Since Jan 2017)

Total Experience of more than 34 years

AMFI Tier 1 Benchmark

Nifty Smallcap 250 TRI

Fund Size

Monthly Average:	₹ 68,758.41 Cr
Month End:	₹ 68,571.85 Cr

NAV as on November 28, 2025

Growth Plan	₹ 168.4978
IDCW Plan	₹ 88.7952
Bonus Option	₹ 168.4978
Direct - Growth Plan	₹ 189.3305
Direct - IDCW Plan	₹ 103.9600
Direct - Bonus Option	₹ 189.3305

Volatility Measures

Standard Deviation	16.59
Beta	0.80
Sharpe Ratio	0.91

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times)

0.12

Total Expense Ratio^

Regular/Other than Direct	1.39
Direct	0.63

Load structure

Entry Load:Not Applicable

Exit Load:1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units.

Nil, thereafter

Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Auto Components		Electrical Equipment	
Tube Investments of India Limited	1.01	Bharat Heavy Electricals Limited*	1.25
Banks		Apar Industries Limited*	1.20
HDFC Bank Limited*	1.95	TD Power Systems Limited*	1.16
State Bank of India*	1.48	Food Products	
Karur Vysya Bank Limited*	1.38	Zydus Wellness Limited	1.06
Axis Bank Limited*	1.12	Industrial Products	
Beverages		Kirloskar Brothers Limited	1.10
Radico Khaitan Limited	1.04	Petroleum Products	
Capital Markets		Reliance Industries Limited*	1.13
Multi Commodity Exchange of India Limited*	2.72	Equity Less Than 1% of Corpus	76.05
Commercial Services & Supplies		Cash and Other Receivables	4.15
eClerx Services Limited*	1.14	Grand Total	100.00
Diversified FMCG			
ITC Limited	1.05		

*Top 10 Holdings

SIP - If you invested ₹ 1000 every month

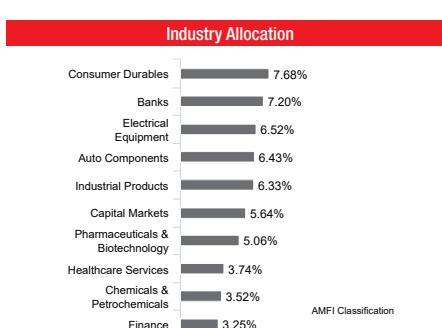
	Since Inception	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	18,30,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	1,28,87,162	1,23,92,601	38,54,117	9,92,420	4,46,754	1,23,640
Scheme Return (%)	22.83	23.00	22.19	20.47	14.83	6.02
B: Nifty Smallcap 250 TRI Return (%)	16.61	16.81	17.91	18.17	14.93	3.62
AB: BSE Sensex TRI Return (%)	13.65	13.76	14.61	13.13	13.19	15.93

Inception Date: September 16, 2010

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹ 10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscription have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns. For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111



IDCW History			
Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
16-Feb-25	7.50	90.8197	83.3197
29-Feb-24	8.00	90.5943	82.5943
03-Feb-23	5.00	62.5653	57.5653
Direct - IDCW Plan			
16-Feb-25	8.00	104.9561	96.9561
29-Feb-24	8.00	102.7641	94.7641
03-Feb-23	5.00	69.7310	64.7310

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Small Cap Fund	Nifty Smallcap 250 TRI
<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities of small cap companies <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

Investors are requested to note that Nippon India Mutual Fund has decided to limit the subscription of units in Nippon India Small Cap Fund ("the Scheme") wef. July 07, 2023.
Kindly refer to Notice cum addendum no. 20. Dated July 06, 2023, Notice cum addendum no. 94. Dated Mar 19, 2024 & Notice cum addendum no. 33 dated Aug 12,2024. Please refer page no. 155 for explanation on various symbols mentioned on the page

Nippon India Value Fund

Value Fund

Details as on November 30, 2025

Type of Scheme

An open ended equity scheme following a value investment strategy.

Current Investment Philosophy

The fund follows a value investment strategy with an aim to participate in investment opportunities across all sectors and market capitalization. The fund endeavors to invest in undervalued stocks having the potential to deliver long term relatively better risk-adjusted returns. Undervalued stocks will be identified based on the evaluation of various factors including but not limited to stock valuation, financial strength, cash flows, company's competitive advantage, business prospects, and earnings potential.

Date of Allotment

June 08, 2005

Fund Manager(s)

Dhrumil Shah (Managing Since Jan 2023)

Total Experience of more than 19 years

Meenakshi Dawar (Managing Since May 2018)

Total Experience of more than 16 years

AMFI Tier 1 Benchmark

Nifty 500 TRI

Fund Size

Monthly Average: ₹ 9,209.94 Cr
Month End: ₹ 9,246.02 Cr

NAV as on November 28, 2025

Growth Plan	₹ 233.9163
IDCW Plan	₹ 46.7342
Direct - Growth Plan	₹ 256.7856
Direct - IDCW Plan	₹ 72.8955

Volatility Measures

Standard Deviation	13.70
Beta	0.98
Sharpe Ratio	1.06

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times)

0.42

Total Expense Ratio^

Regular/Other than Direct	1.82
Direct	1.08

Load structure

Entry Load:Not Applicable

Exit Load:10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units.

Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load, Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Automobiles		Fortis Healthcare Limited	1.67
Mahindra & Mahindra Limited	1.63	IT - Software	1.32
Maruti Suzuki India Limited	1.32	Infosys Limited*	3.71
Banks		Tata Consultancy Services Limited	1.73
HDFC Bank Limited*	8.80	LTMindtree Limited	1.61
ICICI Bank Limited*	3.46	Industrial Manufacturing	
State Bank of India*	3.45	Kaynes Technology India Limited	1.62
Kotak Mahindra Bank Limited*	3.06	Insurance	
IndusInd Bank Limited*	2.78	SBI Life Insurance Company Limited	1.06
Axis Bank Limited	2.54	Max Financial Services Limited	1.01
AU Small Finance Bank Limited	1.19	Oil	
Construction		Oil & Natural Gas Corporation Limited	2.35
Larsen & Toubro Limited	2.77	Petroleum Products	
Consumer Durables		Reliance Industries Limited*	3.26
PG Electroplast Limited	1.65	Torrent Pharmaceuticals Limited	1.32
Volta's Limited	1.57	Alkem Laboratories Limited	1.16
Asian Paints Limited	1.38	Power	
Dixon Technologies (India) Limited	1.19	NTPC Limited*	2.98
Diversified Metals		NTPC Green Energy Limited	1.22
Vedanta Limited*	3.13	Telecom - Services	
Electrical Equipment		Bharti Airtel Limited*	3.24
Bharat Heavy Electricals Limited	2.55	Equity Less Than 1% of Corpus	22.05
Ferrous Metals		Cash and Other Receivables	3.79
Jindal Steel Limited	1.63	Grand Total	100.00
Finance			
Bajaj Finance Limited	2.11		
Healthcare Services			

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month

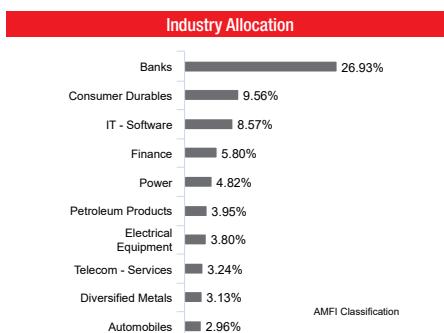
	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	24,60,000	24,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	1,67,27,104	1,53,28,238	73,06,582	31,47,921	9,73,032	4,72,481	1,28,008
Scheme Return (%)	16.26	16.19	17.00	18.43	19.65	18.86	13.40
B: Nifty 500 TRI Return (%)	13.80	13.77	14.92	15.88	15.47	15.33	15.03
AB: BSE Sensex TRI Return (%)	13.07	12.96	13.76	14.61	13.13	13.19	15.93
Inception Date: June 08, 2005							

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Return Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111



Record Date	Rate (₹/Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
13-Mar-25	3.00	42.5876	39.5876
23-Feb-24	4.00	44.9826	40.9826
17-Mar-23	2.00	30.1321	28.1321
Direct - IDCW Plan			
13-Mar-25	4.50	65.9286	61.4286
23-Feb-24	4.00	66.9770	62.9770
17-Mar-23	2.00	43.6101	41.6101

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value ₹10.

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity and equity related securities	Nippon India Value Fund	Nifty 500 TRI
"Investors should consult their financial advisors if in doubt about whether the product is suitable for them."		

Please refer page no. 155 for explanation on various symbols mentioned on the page

Nippon India Multi Cap Fund

Multi Cap Fund

Details as on November 30, 2025

Type of Scheme

Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks.

Current Investment Philosophy

The fund seeks to invest minimum 25% investment each in large, mid and small cap companies. Investment in large caps may help to capture market movements & aims to ensure liquidity in volatile times while exposure to niche themes (primarily mid/small cap companies) having scalable business models aims to offer alpha.

The fund endeavours to identify opportunities ahead of the market.

High conviction investment strategy with a focus on 'growth at reasonable valuations'.

The fund follows a combination of top down and bottom-up approaches and aims to take active sector calls.

Date of Allotment

March 28, 2005

Fund Manager(s)

Sailesh Raj Bhan (Managing Since Mar 2005)

Total Experience of more than 29 years

Ashutosh Bhargava (Co-Fund Manager) (Managing Since Sep 2021)

Total Experience of more than 20 years

AMFI Tier 1 Benchmark

NIFTY 500 Multicap 50:25:25 TRI

Fund Size

Monthly Average:	₹ 49,660.79 Cr
Month End:	₹ 50,048.30 Cr

NAV as on November 28, 2025

Growth Plan	₹ 303.3843
IDCW Plan	₹ 64.3680
Bonus Option	₹ 303.3843
Direct - Growth Plan	₹ 333.8400
Direct - IDCW Plan	₹ 93.0157
Direct - Bonus Option	₹ 333.8400

Volatility Measures

Standard Deviation	13.09
Beta	0.85
Sharpe Ratio	1.12

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times)

0.27

Total Expense Ratio^

Regular/Other than Direct	1.49
Direct	0.71

Load structure

Entry Load:Not Applicable

Exit Load:10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units.

Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load, Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Auto Components		IT - Software	
Samvardhana Motherson International Limited	1.52	Infosys Limited*	2.86
Automobiles		HCL Technologies Limited	1.07
Maruti Suzuki India Limited	1.56	Vesuvius India Limited	1.44
Mahindra & Mahindra Limited	1.30	Industrial Products	
Banks		Max Financial Services Limited*	2.48
HDFC Bank Limited*	5.45	Leisure Services	
Axis Bank Limited*	3.62	EIH Limited	1.52
ICICI Bank Limited*	2.36	The Indian Hotels Company Limited	1.34
State Bank of India	1.76	Petroleum Products	
Chemicals & Petrochemicals		Reliance Industries Limited*	3.00
Linde India Limited	1.82	Pharmaceuticals & Biotechnology	
Construction		Lupin Limited	1.05
Larsen & Toubro Limited*	2.02	Power	
Consumer Durables		NTPC Limited*	1.94
Volta's Limited	1.24	Tata Power Company Limited	1.53
Diversified FMCG		Retailing	
ITC Limited*	1.86	FSN E-Commerce Ventures Limited	1.52
Electrical Equipment		Equity Less Than 1% of Corpus	48.33
GE Vernova T&D India Limited*	2.76	Cash and Other Receivables	1.47
Finance		Grand Total	100.00
Bajaj Finance Limited	1.74		
SBI Cards and Payment Services Limited	1.45		

*Top 10 Holdings

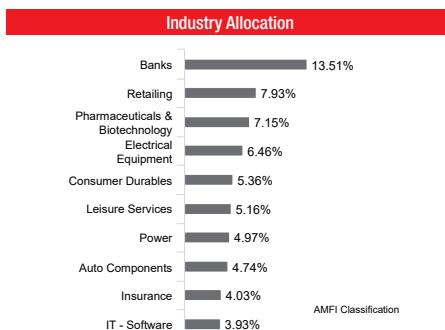
SIP - If you invested ₹ 10000 every month							
	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	24,80,000	24,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	1,82,09,458	1,60,58,002	72,95,801	32,07,855	10,07,033	4,64,081	1,27,051
Scheme Return (%)	16.71	16.57	16.98	18.78	21.08	17.56	11.77
B: NIFTY 500 Multicap 50:25:25 TRI Return (%)	15.17	15.12	16.27	17.15	17.02	16.17	13.46
AB: BSE Sensex TRI Return (%)	13.14	12.96	13.76	14.61	13.13	13.19	15.93
Inception Date: March 28, 2005							

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first instalment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111



Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
30-Jan-25	5.00	62.4384	57.4384
07-Mar-24	5.00	61.0735	56.0735
10-Mar-23	3.75	44.3114	40.5614
Direct - IDCW Plan			
30-Jan-25	7.00	89.4622	82.4622
07-Mar-24	5.00	84.7598	79.7598
10-Mar-23	3.75	59.6279	55.8779

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity and equity related securities		
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Please refer page no. 155 for explanation on various symbols mentioned on the page

Flexi Cap Fund

Details as on November 30, 2025

Type of Scheme

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

Current Investment Philosophy

The fund seeks to provide long term wealth creation by dynamically managing the investments across large, mid and small cap stocks based on market view and relative attractiveness.

Date of Allotment

August 13, 2021

Fund Manager(s)

Meenakshi Dawar (Managing Since Jan 2023)

Total Experience of more than 16 years

Dhruv Shah (Managing Since Aug 2021)

Total Experience of more than 19 years

AMFI Tier 1 Benchmark

Nifty 500 TRI

Fund Size

Monthly Average:	₹ 9,577.32 Cr
Month End:	₹ 9,632.16 Cr

NAV as on November 28, 2025

Growth Plan	₹ 17.0208
IDCW Plan	₹ 17.0208
Direct - Growth Plan	₹ 18.0833
Direct - IDCW Plan	₹ 18.0833

Volatility Measures

Standard Deviation	12.85
Beta	0.92
Sharpe Ratio	0.75

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times)

0.35

Total Expense Ratio^

Regular/Other than Direct	1.73
Direct	0.45

Load structure

Entry Load:Not Applicable

Exit Load:10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load.

Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Aerospace & Defense		Bajaj Finance Limited*	2.76
Hindustan Aeronautics Limited	1.37	IT - Software	
Auto Components		Infosys Limited*	3.85
Samvardhana Motherson International Limited	1.55	Tech Mahindra Limited	1.08
Automobiles		LTMindtree Limited	1.04
Mahindra & Mahindra Limited*	2.73	Industrial Products	
Maruti Suzuki India Limited*	2.53	Kirloskar Oil Engines Limited	1.32
Banks		Insurance	
HDFC Bank Limited*	6.94	SBI Life Insurance Company Limited	1.70
ICICI Bank Limited*	4.54	Petroleum Products	
Axis Bank Limited*	3.90	Reliance Industries Limited*	3.99
State Bank of India	1.54	Hindustan Petroleum Corporation Limited	1.22
Kotak Mahindra Bank Limited	1.16	Pharmaceuticals & Biotechnology	
Beverages		Mankind Pharma Limited	1.23
Varun Beverages Limited	1.53	Power	
Radico Khaitan Limited	1.36	NTPC Limited	1.54
Cement & Cement Products		Retailing	
UltraTech Cement Limited	1.58	Eternal Limited	1.42
Construction		Avenue Supermarkets Limited	1.16
Larsen & Toubro Limited*	3.51	Telecom - Services	
Diversified FMCG		Bharti Airtel Limited*	2.18
ITC Limited	1.53	Bharti Hexacom Limited	1.10
Diversified Metals		Transport Services	
Vedanta Limited	2.07	InterGlobe Aviation Limited	1.40
Electrical Equipment		Equity Less Than 1% of Corpus	31.50
Bharat Heavy Electricals Limited	1.48	Cash and Other Receivables	1.09
Ferrous Metals		Grand Total	100.00
Jindal Steel Limited	1.09		
Finance			

*Top 10 Holdings

SIP - If you invested ₹ 1000 every month

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	5,20,000	3,60,000	1,20,000
Market Value (₹)	6,94,938	4,37,228	1,26,770
Scheme Return (%)	13.59	13.30	11.29
B: Nifty 500 TRI Return (%)	15.15	15.33	15.03
AB: BSE Sensex TRI Return (%)	12.89	13.19	15.93

Inception Date: August 13, 2021

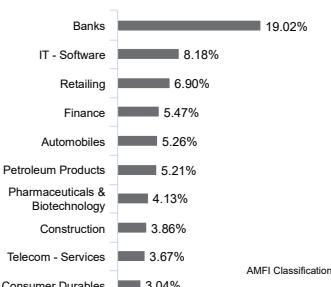
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Industry Allocation



Please refer page no. 155 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Flexi Cap Fund	Nifty 500 TRI
<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

ELSS

Details as on November 30, 2025

Type of Scheme

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

Current Investment Philosophy

The fund seeks to maintain balance between large cap companies and mid cap companies. It endeavors to invest in potential leaders. It invests in companies with potential of high growth prospects over medium term (2-3 years). Generally, the fund has two or three sector calls at a time. They are mostly in-line of emerging market trends. A small percentage of portfolio is invested in contrarian calls.

A significant percent of outstanding equity of the scheme is invested in high conviction mid-cap companies. A significant allocation/exposure is taken in Multinational Companies (MNC's). It attempts to have a balanced portfolio on a macro basis, allocating to themes like Domestic, Consumption & Defensive.

Date of Allotment

September 21, 2005

Fund Manager(s)

Rupesh Patel (Managing Since Jul 2021)

Total Experience of more than 26 years

Ritesh Rathod (Co - Fund Manager) (Managing Since Aug 2024)

Total Experience of more than 19 years

AMFI Tier 1 Benchmark

Nifty 500 TRI

Fund Size

Monthly Average:	₹ 15,495.69 Cr
Month End:	₹ 15,519.07 Cr

NAV as on November 28, 2025

Growth Plan	₹ 132.2234
IDCW Plan	₹ 36.6240
Annual IDCW Plan	₹ 22.2629
Direct - Growth Plan	₹ 145.4873
Direct - IDCW Plan	₹ 49.0811
Direct - Annual IDCW Plan	₹ 24.2456

Volatility Measures

Standard Deviation	13.24
Beta	0.96
Sharpe Ratio	0.80

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times)

Regular/Other than Direct	1.70
Direct	1.02

Load structure

Entry Load:Not Applicable	
Exit Load:Nil	

Portfolio as on November 30, 2025

Company/Issuer	% of Assets
Agricultural Food & other Products	1.06
Tata Consumer Products Limited	1.06
Auto Components	2.87
Samvardhana Motherson International Limited*	2.87
Banks	7.27
HDFC Bank Limited*	7.27
ICICI Bank Limited*	7.07
Axis Bank Limited*	4.62
State Bank of India*	3.53
Beverages	2.29
Radico Khaitan Limited	2.29
United Spirits Limited	1.50
Varun Beverages Limited	1.40
Chemicals & Petrochemicals	1.40
Linde India Limited	1.04
Construction	1.52
Larsen & Toubro Limited	1.52
Consumable Fuels	1.65
Coal India Limited	1.65
Consumer Durables	1.02
Havells India Limited	1.02
Diversified	1.09
3M India Limited	1.09
Diversified FMCG	1.88
ITC Limited	1.88
Electrical Equipment	1.07
GE Vervova T&D India Limited	1.07
Finance	2.67
TVS Holdings Limited*	2.67
Power Finance Corporation Limited	2.13
Cholamandalam Financial Holdings Limited	1.67
REC Limited	1.44
Jio Financial Services Limited	1.07

Company / Issuer	% of Assets
Healthcare Services	1.65
Healthcare Global Enterprises Limited	1.65
IT - Software	4.12
Infosys Limited*	4.12
Industrial Products	1.31
KSB Limited	1.31
Insurance	1.95
Max Financial Services Limited	1.95
ICICI Lombard General Insurance Company Limited	1.78
SBI Life Insurance Company Limited	1.27
Leisure Services	1.48
The Indian Hotels Company Limited	1.48
Petroleum Products	3.69
Reliance Industries Limited*	3.69
Pharmaceuticals & Biotechnology	1.54
Divi's Laboratories Limited	1.54
Gland Pharma Limited	1.25
Power	2.94
NTPC Limited*	2.94
Tata Power Company Limited	1.33
NLC India Limited	1.17
Retailing	2.07
Eternal Limited	2.07
Avenue Supermarts Limited	1.47
Telecom - Services	2.35
Bharti Airtel Limited*	2.35
Transport Services	1.90
InterGlobe Aviation Limited	1.90
Equity Less Than 1% of Corpus	16.05
Cash and Other Receivables	0.83
Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 1000 every month							
	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	24,30,000	24,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	1,15,96,408	1,12,01,141	55,53,389	24,52,560	8,98,959	4,51,274	1,28,319
Scheme Return (%)	13.65	13.65	13.84	13.77	16.37	15.55	13.93
B: Nifty 500 TRI Return (%)	13.77	13.77	14.92	15.88	15.47	15.33	15.03
AB: BSE Sensex TRI Return (%)	13.00	12.96	13.76	14.61	13.13	13.19	15.93

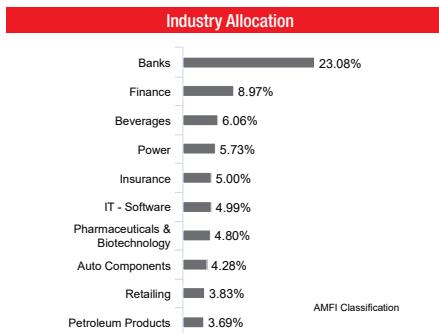
Inception Date: September 21, 2005

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Return Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111



IDCW History			
Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
06-Mar-25	2.50	33.5238	31.0238
07-Mar-24	2.50	35.4021	32.9021
10-Mar-23	0.75	25.5295	24.7795
Direct - IDCW Plan			
06-Mar-25	3.00	44.3704	41.3704
07-Mar-24	2.50	45.7595	43.2595
10-Mar-23	0.75	32.5670	31.8170
Annual IDCW Plan			
06-Mar-25	1.50	20.3587	18.8587
07-Mar-24	1.50	21.4814	19.9814
29-Mar-19	0.80	11.9184	11.0184
Direct - Annual IDCW Plan			
06-Mar-25	1.50	21.9368	20.4368
07-Mar-24	1.50	22.8875	21.3875
29-Mar-19	0.80	12.2430	11.3430

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity and equity related securities	Nippon India ELSS Tax Saver Fund	Nifty 500 TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

Please refer page no. 155 for explanation on various symbols mentioned on the page

Sector Fund

Details as on November 30, 2025

Type of Scheme

An open ended equity scheme investing in Banking & Financial Services Sector.

Current Investment Philosophy

The fund is a focused banking and financial services sector oriented fund investing across market caps within the sector. The fund is well diversified across sub segments like Private & Public Banks, NBFCs, Housing Fin Co's, Broking houses, Wealth Management, Rating Agencies, Asset Management Companies, Insurance Companies, Stock/ Commodities Exchange, etc. The fund endeavors to generate superior alpha through active fund management. The alpha generation is attempted through tactical allocation across various sub segments and differentiated investment ideas. The fund thus attempts to lower risk through diversification while retaining the alpha creation potential.

Date of Allotment

May 26, 2003

Fund Manager(s)

Vinay Sharma (Managing Since Apr 2018)

Total Experience of more than 21 years

Bhavik Dave (Co-Fund Manager) (Managing Since Jun 2021)

Total Experience of more than 13 years

AMFI Tier 1 Benchmark

Nifty Financial Services TRI

Fund Size

Monthly Average:	₹ 7,677.83 Cr
Month End:	₹ 7,791.69 Cr

NAV as on November 28, 2025

Growth Plan	₹ 664.6921
IDCW Plan	₹ 76.1612
Bonus Option	₹ 664.6921
Direct - Growth Plan	₹ 728.606
Direct - IDCW Plan	₹ 114.0827
Direct - Bonus Option	₹ 728.606

Portfolio Turnover (Times)

0.23

Total Expense Ratio^

Regular/Other than Direct	1.83
Direct	0.96

Load structure

Entry Load:Not Applicable

Exit Load:1% if redeemed or switched out on or before completion of 1 month from the date of allotment of units.

Nil, thereafter.

Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Banks		HDFC Asset Management Company Limited	1.15
HDFC Bank Limited*	15.61		
ICICI Bank Limited*	14.04	SBI Cards and Payment Services Limited*	4.11
Axis Bank Limited*	9.15	Bajaj Finserv Limited*	3.43
State Bank of India*	7.11	Cholamandalam Financial Holdings Limited	2.52
The Federal Bank Limited*	4.11	L&T Finance Limited	2.11
Bank of Baroda*	3.01	Bajaj Finance Limited	1.80
Kotak Mahindra Bank Limited*	2.77		
IndusInd Bank Limited	2.38	SBI Life Insurance Company Limited*	3.71
Equitas Small Finance Bank Limited	1.77	Max Financial Services Limited	2.65
AU Small Finance Bank Limited	1.73	HDFC Life Insurance Company Limited	1.59
Capital Markets			
Multi Commodity Exchange of India Limited	1.79		
UTI Asset Management Company Limited	1.67		
Angel One Limited	1.53		
KFin Technologies Limited	1.33		

*Top 10 Holdings

SIP - If you invested ₹ 1000 every month

	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	27,10,000	24,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	2,64,88,884	1,47,80,219	62,23,681	27,26,829	9,43,426	4,68,622	1,33,274
Scheme Return (%)	17.18	15.90	15.15	15.75	18.36	18.26	22.51
B: Nifty Financial Services TRI Return (%)	N.A	15.68	15.57	15.51	15.25	17.71	21.65
AB: BSE Sensex TRI Return (%)	14.02	12.96	13.76	14.61	13.13	13.19	15.93

Inception Date: May 26, 2003

N.A: Since TRI data is not available prior to 01-01-2004 for Nifty Financial Services , performance for such period is not provided

Past performance may or may not be sustained in future: It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscription have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Volatility Measures

Standard Deviation	11.92	Beta	0.88	Sharpe Ratio	0.95
--------------------	-------	------	------	--------------	------

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

IDCW History

Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan							
16-Feb-25	5.50	69.8243	64.3243	16-Feb-25	7.00	102.6918	95.6918
16-Feb-24	5.50	69.0695	63.5695	16-Feb-24	6.50	98.2630	92.7630
10-Feb-23	4.75	57.7520	53.0020	10-Feb-23	4.75	79.5696	74.8196

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

Product Label	Fund Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Banking & Financial Services Fund	
• Long term capital growth • Investment in equity and equity related securities of companies in banking and financial services sector	 The risk of the scheme is Very High	
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the benchmark is Very High	

Please refer page no. 155 for explanation on various symbols mentioned on the page

Nippon India Power & Infra Fund

Sector Fund

Details as on November 30, 2025

Type of Scheme

An Open Ended Equity Scheme investing in power & infrastructure sectors.

Current Investment Philosophy

The fund provides an investment opportunity to participate in India's capex growth by investing in securities of companies in power and infra sectors. The portfolio has an adequate diversification within the power and infra sectors by spreading investment over a large range of companies. The fund provides opportunity within these sectors, with focused approach and flexibility to invest in Transportation, Energy, Resources, Communication and other power and infrastructure allied companies. The portfolio is focused on creating long term risk adjusted return.

Date of Allotment

May 08, 2004

Fund Manager(s)

Rahul Modi (Managing Since Aug 2024)

Total Experience of more than 19 years

AMFI Tier 1 Benchmark

Nifty Infrastructure TRI

Fund Size

Monthly Average: ₹ 7,399.66 Cr

Month End: ₹ 7,300.87 Cr

NAV as on November 28, 2025

Growth Plan	₹ 349.4234
IDCW Plan	₹ 65.4652
Bonus Option	₹ 349.4234
Direct - Growth Plan	₹ 379.4838
Direct - IDCW Plan	₹ 74.7784
Direct - Bonus Option	₹ 379.4838

Portfolio Turnover (Times)

0.39

Total Expense Ratio^

Regular/Other than Direct	1.83
Direct	0.95

Load structure

Entry Load:Not Applicable

Exit Load:1% if redeemed or switched out on or before completion of 1 month from the date of allotment of units.

Nil, thereafter.

Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Aerospace & Defense		Apollo Hospitals Enterprise Limited	2.11
Hindustan Aeronautics Limited	1.80	Industrial Manufacturing	
Cyient Dlm Ltd	1.30	Kaynes Technology India Limited*	2.26
MTAR Technologies Limited	1.02	Industrial Products	
Auto Components		Carborundum Universal Limited	2.00
Bharat Forge Limited*	2.32	Cummins India Limited	1.66
Samvardhana Motherson International Limited	1.58	Petroleum Products	
Cement & Cement Products		Reliance Industries Limited*	9.50
UltraTech Cement Limited*	2.70	Power	
Grasim Industries Limited	1.80	NTPC Limited*	7.60
Construction		Tata Power Company Limited*	4.22
Larsen & Toubro Limited*	5.93	NTPC Green Energy Limited	2.23
Consumer Durables		NLC India Limited	1.94
Volta Limited	1.67	CESC Limited	1.87
Electrical Equipment		Realty	
Bharat Heavy Electricals Limited*	3.19	Brigade Enterprises Limited	1.47
CG Power and Industrial Solutions Limited*	2.78	Telecom - Services	
Triveni Turbine Limited	1.17	Bharti Airtel Limited*	6.04
Siemens Limited	1.07	Transport Services	
Finance		InterGlobe Aviation Limited	1.33
Power Finance Corporation Limited	1.56	Equity Less Than 1% of Corpus	24.22
Gas		Cash and Other Receivables	0.65
GAIL (India) Limited	1.00	Grand Total	100.00
Healthcare Services			

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month

	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	25,90,000	24,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	1,65,73,743	1,15,38,661	69,41,742	33,97,036	10,60,212	4,67,229	1,25,493
Scheme Return (%)	14.94	13.89	16.41	19.85	23.23	18.05	9.13
B: Nifty Infrastructure TRI Return (%)	11.00	10.84	14.09	18.21	20.95	20.50	21.67
AB: BSE Sensex TRI Return (%)	13.53	12.96	13.76	14.61	13.13	13.19	15.93

Inception Date: May 08, 2004

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹ 10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111.

Volatility Measures

Standard Deviation	17.99	Beta	1.01	Sharpe Ratio	1.03
--------------------	-------	------	------	--------------	------

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

IDCW History

Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan							
13-Feb-25	5.50	60.6900	55.1900	13-Feb-25	6.00	68.6085	62.6085
16-Feb-24	5.50	67.8453	62.3453	16-Feb-24	5.50	75.3933	69.8933
10-Feb-23	3.25	42.0112	38.7612	10-Feb-23	3.25	46.0418	42.7918

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

Product Label	Fund Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Power & Infra Fund	Nifty Infrastructure TRI
<ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity and equity related securities of companies engaged in power and infrastructure space. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

Please refer page no. 155 for explanation on various symbols mentioned on the page

Sector Fund**Details as on November 30, 2025****Type of Scheme**

An open ended equity scheme investing in pharma sector.

Current Investment Philosophy

The fund seeks to invest in pharma sector with focus on important segments of the sector viz Domestic Business, International & CRAMS and include deep value as well as high growth pharma businesses. The fund invests across market capitalization within the sector. It may suit investment horizon of around 2-3 years.

Date of Allotment

June 05, 2004

Fund Manager(s)

Sailesh Raj Bhan (Managing Since Jun 2004)

Total Experience of more than 29 years

AMFI Tier 1 Benchmark

BSE Healthcare TRI

Fund Size

Monthly Average:	₹ 8,398.65 Cr
Month End:	₹ 8,458.68 Cr

NAV as on November 28, 2025

Growth Plan	₹ 520.0092
IDCW Plan	₹ 121.2011
Bonus Option	₹ 520.0092
Direct - Growth Plan	₹ 581.1187
Direct - IDCW Plan	₹ 171.5946
Direct - Bonus Option	₹ 581.1187

Portfolio Turnover (Times)

0.17

Total Expense Ratio^

Regular/Other than Direct	1.81
Direct	0.91

Load structure

Entry Load:Not Applicable

Exit Load:1% if redeemed or switched out on or before completion of 1 month from the date of allotment of units.

Nil, thereafter.

Portfolio as on November 30, 2025

Company/Issuer	% of Assets
Healthcare Services	
Apollo Hospitals Enterprise Limited*	5.63
Vijaya Diagnostic Centre Limited*	3.41
Thyrocare Technologies Limited	2.57
Dr. Lal Path Labs Limited	2.20
Narayana Hrudayalaya Limited	2.12
Suraksha Diagnosia Limited	1.35
Max Healthcare Institute Limited	1.23
Fortis Healthcare Limited	1.20
Pharmaceuticals & Biotechnology	
Sun Pharmaceutical Industries Limited*	13.55
Lupin Limited*	7.59
Divi's Laboratories Limited*	6.90
Cipla Limited*	6.33
Dr. Reddy's Laboratories Limited*	5.83
Ajanta Pharma Limited*	2.90
GlaxoSmithKline Pharmaceuticals Limited*	2.77
Gland Pharma Limited	2.75

Company / Issuer	% of Assets
Sai Life Sciences Limited	2.67
Aurobindo Pharma Limited	2.47
Abbott India Limited	2.44
Alkem Laboratories Limited	2.18
JB Chemicals & Pharmaceuticals Limited	2.09
Mankind Pharma Limited	2.02
Biocon Limited	1.99
IPCA Laboratories Limited	1.93
Pfizer Limited	1.87
Emcure Pharmaceuticals Limited	1.24
Sanofi India Limited	1.19
Sanofi Consumer Healthcare India Limited	1.18
Retailing	
MedPlus Health Services Limited*	3.47
Equity Less Than 1% of Corpus	4.40
Cash and Other Receivables	0.55
Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 1000 every month							
	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	25,80,000	24,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	2,76,44,424	2,01,06,872	72,49,179	30,35,469	9,09,299	4,67,938	1,24,766
Scheme Return (%)	18.79	18.37	16.91	17.75	16.84	18.16	7.91
B: BSE Healthcare TRI Return (%)	N.A	15.57	15.20	16.80	18.97	22.00	9.40
AB: BSE Sensex TRI Return (%)	13.50	12.96	13.76	14.61	13.13	13.19	15.93

Inception Date: June 05, 2004

N.A: Since TRI data is not available prior to 23-08-2004 for BSE Healthcare , performance for such period is not provided

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Volatility Measures

Standard Deviation	15.23	Beta	0.89	Sharpe Ratio	0.98
--------------------	-------	------	------	--------------	------

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

IDCW History

Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan							
20-Feb-25	10.00	118.2671	108.2671	20-Feb-25	13.00	165.2187	152.2187
23-Feb-24	10.00	120.3117	110.3117	23-Feb-24	10.00	162.7410	152.7410
25-Feb-22	3.50	81.0706	77.5706	25-Feb-22	3.50	106.5705	103.0705

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

Product Label	Fund Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*: • Long term capital growth • Investment predominantly in equity and equity related Securities of pharma & other associated companies.	Nippon India Pharma Fund	BSE Healthcare TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Please refer page no. 155 for explanation on various symbols mentioned on the page

Nippon India Consumption Fund

Thematic Fund

Details as on November 30, 2025

Type of Scheme

An Open Ended Equity Scheme following consumption theme.

Current Investment Philosophy

The fund has a focussed approach to invest in leaders or potential leaders that are likely to benefit directly or indirectly from domestic consumption led demand. It is well diversified across key segments like Consumer Non-Durables, Media & Entertainment, Automobile, Healthcare Services, Pharmaceuticals, etc., driven by relative attractiveness of opportunities and valuations. The fund has a flexi cap structure, allowing it to participate across market caps. Strong business model that allows for good ROE generation will be the primary basis for investment. Businesses with focus on sustainable profitable growth will be the core components of the investment universe.

Date of Allotment

September 30, 2004

Fund Manager(s)

Kinjal Desai (Managing Since Aug 2025)

Total Experience of more than 12 years

AMFI Tier 1 Benchmark

Nifty India Consumption TRI

Fund Size

Monthly Average:	₹ 2,790.35 Cr
Month End:	₹ 2,783.14 Cr

NAV as on November 28, 2025

Growth Plan	₹ 201.9343
IDCW Plan	₹ 39.3619
Bonus Option	₹ 201.9343
Direct - Growth Plan	₹ 227.9876
Direct - IDCW Plan	₹ 60.2663
Direct - Bonus Option	₹ 227.9876

Portfolio Turnover (Times)

0.29

Total Expense Ratio^

Regular/Other than Direct	1.94
Direct	0.55

Load structure

Entry Load:Not Applicable

Exit Load:1% if redeemed or switched out on or before completion of 1 month from the date of allotment of units.

Nil, thereafter.

Portfolio as on November 30, 2025

Company/Issuer	% of Assets
Agricultural Food & other Products	
Tata Consumer Products Limited	2.25
Automobiles	
Mahindra & Mahindra Limited*	9.21
Maruti Suzuki India Limited*	6.94
Eicher Motors Limited*	3.30
Bajaj Auto Limited	2.65
TVS Motor Company Limited	1.27
Beverages	
Varun Beverages Limited	3.13
United Breweries Limited	2.18
United Spirits Limited	1.30
Consumer Durables	
Asian Paints Limited*	3.84
Titan Company Limited	2.41
Berger Paints (I) Limited	1.16
Diversified FMCG	
ITC Limited*	7.39
Hindustan Unilever Limited*	6.47
Financial Technology (Fintech)	
PB Fintech Limited	1.10
Food Products	

Company / Issuer	% of Assets
Zydus Wellness Limited	2.10
Leisure Services	
Sapphire Foods India Limited	1.92
Jubilant Foodworks Limited	1.42
Personal Products	
Godrej Consumer Products Limited	2.37
Colgate Palmolive (India) Limited	1.84
Retailing	
Eternal Limited*	3.91
FSN E-Commerce Ventures Limited*	3.37
Trent Limited	3.15
Avenue Supermarts Limited	3.10
Telecom - Services	
Bharti Airtel Limited*	6.53
Textiles & Apparel	
Page Industries Limited	1.42
Transport Services	
InterGlobe Aviation Limited*	3.57
Equity Less Than 1% of Corpus	8.95
Cash and Other Receivables	1.75
Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month

	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	25,50,000	24,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	1,43,88,572	1,18,11,988	62,91,800	28,35,068	8,93,266	4,35,939	1,24,388
Scheme Return (%)	14.24	14.08	15.28	16.48	16.11	13.09	7.28
B: Nifty India Consumption TRI Return (%)	N.A	N.A	15.68	16.14	17.75	18.08	17.91
AB: BSE Sensex TRI Return (%)	13.36	12.96	13.76	14.61	13.13	13.19	15.93

Inception Date: September 30, 2004

N.A: Since TRI data is not available prior to 02-01-2006 for Nifty India Consumption, performance for such period is not provided

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Return Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

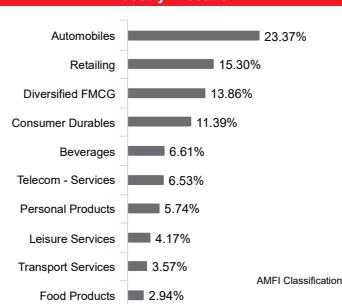
For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Volatility Measures

Standard Deviation	13.43	Beta	0.87	Sharpe Ratio	0.72
--------------------	-------	------	------	--------------	------

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Industry Allocation



IDCW History

Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
23-Jan-25	3.00	39.4136	36.4136
12-Feb-24	3.00	37.7113	34.7113
20-Jan-23	2.50	31.0141	28.5141
Direct - IDCW Plan			
23-Jan-25	4.00	59.0953	55.0953
12-Feb-24	3.00	54.3944	51.3944
20-Jan-23	2.50	43.1453	40.6453

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity, equity related securities of companies that are likely to benefit directly or indirectly from domestic consumption led demand.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund Riskometer

Nippon India Consumption Fund



AMFI Tier 1 Benchmark Riskometer

Nifty India Consumption TRI



Please refer page no. 155 for explanation on various symbols mentioned on the page

Thematic (International)

Details as on November 30, 2025

Type of Scheme

An open ended equity scheme following Japan focused theme.

Current Investment Philosophy

The fund endeavors to create a portfolio of companies which are leaders or potential leaders in the growth oriented sectors of Japan and are listed on recognized stock exchanges of Japan, using a blend of top down and bottom up approach without any extreme sector bias.

Date of Allotment

August 26, 2014

Fund Manager(s)

Kinjal Desai (Managing Since May 2018)

Total Experience of more than 12 years

AMFI Tier 1 Benchmark

S&P Japan 500 TRI

Fund Size

Monthly Average: ₹ 288.50 Cr
Month End: ₹ 289.88 Cr

NAV as on November 28, 2025

Growth Plan	₹ 22.3276
IDCW Plan	₹ 22.3276
Bonus Option	₹ 22.3276
Direct - Growth Plan	₹ 25.0344
Direct - IDCW Plan	₹ 25.0344
Direct - Bonus Option	₹ 25.0344

Volatility Measures

Standard Deviation	10.92
Beta	1.03
Sharpe Ratio	0.88

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times)

0.37

Total Expense Ratio^

Regular/Other than Direct	2.45
Direct	1.25

Load structure

Entry Load:Not Applicable

Exit Load:1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units.

Nil, thereafter.

Portfolio as on November 30, 2025

Company/Issuer	% of Assets
Apparel Retail	3.16
Fast Retailing Co Ltd	3.16
Automobile Manufacturers	3.12
Toyota Motor Corp	3.12
Automotive Parts & Equipment	3.07
Sumitomo Elec Indust	3.07
Construction Machinery & Heavy Transportation Equipment	3.07
Komatsu Ltd	3.09
Consumer Electronics	3.11
Sony Group Corporation	3.11
Diversified Banks	3.15
Mitsubishi UFJ Financial Group Inc	3.15
Diversified Financial Services	3.32
Orix Corporation*	3.32
Diversified Real Estate Activities	3.41
Mitsui Fudosan Co*	3.41
Daiwa House Industry	3.15
Electronic Components	3.19
TDK Corp	3.04
Electronic Equipment & Instruments	3.25
Keyence Corp	3.25
Health Care Equipment	3.43
Terumo Corp*	3.43
Homefurnishing Retail	3.10
Nitori Holdings Co Ltd*	3.26
Human Resource & Employment Services	3.10
Recruit Holdings Co Ltd	3.10
IT Consulting & Other Services	3.26
OTSUKA Corp*	2.95
Industrial Conglomerates	2.95
Hitachi Ltd	2.95

Company / Issuer

Company / Issuer	% of Assets
Industrial Machinery & Supplies & Components	3.03
SMC Corp	2.87
MITSUBISHI HEAVY ORD	2.87
Integrated Telecommunication Services	3.29
NTT Corp*	3.35
Life & Health Insurance	3.20
Dai-ichi Life Holdings Inc*	3.20
Marine Transportation	3.05
Nippon Yusen Kabushiki Kaisha	3.05
Packaged Foods & Meats	3.06
Ajinomoto Co Inc	3.06
Personal Care Products	2.96
Kao Corporation	2.96
Property & Casualty Insurance	3.39
Tokio Marine Holdings Inc	3.39
Rail Transportation	3.21
East Japan Railway*	3.21
Research & Consulting Services	3.21
BayCurrent Consulting Inc*	3.21
Semiconductor Materials & Equipment	3.01
Tokyo Electron Ltd	3.01
Specialty Chemicals	3.22
Shin Etsu Chemical Co*	3.22
Tires & Rubber	3.21
Bridgestone Corp	3.21
Trading Companies & Distributors	3.16
Mitsubishi Corp	3.16
Cash and Other Receivables	5.20
Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 1000 every month

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	13,60,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	22,64,618	19,17,507	7,93,938	4,54,939	1,33,274
Scheme Return (%)	8.69	9.12	11.28	16.13	22.52
B: S&P Japan 500 TRI Return (%)	12.71	13.20	17.29	23.14	38.78
AB: BSE Sensex TRI Return (%)	14.04	14.61	13.14	13.21	16.01

Inception Date: August 26, 2014

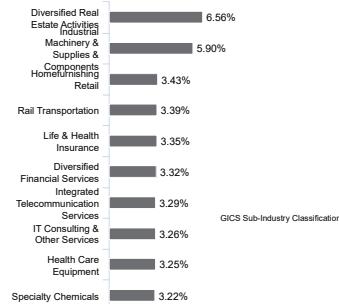
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111.

Industry Allocation



Please refer page no. 155 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Japan Equity Fund	S&P Japan 500 TRI
<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities of companies listed on recognized stock exchange of Japan 	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

Nippon India US Equity Opportunities Fund

Thematic (International)

Details as on November 30, 2025

Type of Scheme

An open ended equity scheme following US focused theme.

Current Investment Philosophy

The fund endeavours to invest in a portfolio of high quality stocks listed on recognized stock exchanges of US. The investment strategy of the fund would be powered by the research support of MIA (Morningstar Investment Adviser India Private Limited , a group company of Morningstar Inc.). Morningstar employs their proprietary research methodology, focused on economic moats, to identify investment opportunity. The fund proposes to follow the Hare Strategy for its investments. The Hare portfolio invests in stocks of firms that are experiencing rapid growth, emphasizing those that possess sustainable competitive advantages.

Companies in this strategy tend to grow faster with both higher risk and higher return potential. The investment philosophy would be a blend of top down and bottom up approach without any sector or market capitalization bias.

Date of Allotment

July 23, 2015

Fund Manager(s)

Kinjal Desai (Managing Since May 2018)

Total Experience of more than 12 years

AMFI Tier 1 Benchmark

S&P 500 TRI

Fund Size

Monthly Average: ₹ 710.71 Cr
Month End: ₹ 721.74 Cr

NAV as on November 28, 2025

Growth Plan	₹ 37.3363
IDCW Plan	₹ 37.3363
Direct - Growth Plan	₹ 41.8315
Direct - IDCW Plan	₹ 41.8315

Volatility Measures

Standard Deviation	13.72
Beta	0.97
Sharpe Ratio	0.94

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times) 0.06

Total Expense Ratio^

Regular/Other than Direct	2.38
Direct	1.25

Load structure

Entry Load:Not Applicable

Exit Load:1% if redeemed or switched out on or before completion of 1 month from the date of allotment of units.

Nil

Portfolio as on November 30, 2025

Company/Issuer	% of Assets
Application Software	2.50
AUTODESK INC COM	2.17
Salesforce Inc	2.02
Adobe Inc	1.43
Automotive Retail	1.43
Carmax Inc	1.43
Broadline Retail	6.78
Amazon Com Inc*	6.78
Distillers & Vintners	2.18
Diageo Sp ADR Rep 4 Sh	2.18
Health Care Distributors	4.00
Cencora Inc*	4.00
Health Care Technology	1.38
VEEVA SYSTEMS INC	1.38
Hotels, Resorts & Cruise Lines	4.78
Booking Holdings Inc*	4.78
Industrial Gases	1.84
Air Products & Chemicals Inc	1.84
Interactive Media & Services	7.93
Alphabet Inc A*	7.93
Meta Platforms Registered Shares A*	6.43
Investment Banking & Brokerage	5.01
Charles Schwab Corp*	5.01
Life Sciences Tools & Services	4.54
Igavia Holdings*	4.54

Company / Issuer	% of Assets
Managed Health Care	2.96
Elevance Health Inc	1.21
UnitedHealth Group Inc	3.35
Movies & Entertainment	2.59
The Walt Disney Company	2.54
Restaurants	2.54
Starbucks ORD	7.12
SEMICONDUCTOR MATERIALS & EQUIPMENT	2.30
APPLIED MATLS INC COM	1.38
Semiconductors	1.38
Taiwan Semiconductor Sp ADR*	5.75
QUALCOMM INC	2.96
Specialty Chemicals	4.48
Ecolab Inc	3.89
Systems Software	0.58
Microsoft Corp*	5.89
Check Point Software Tech	14.07
Transaction & Payment Processing Services	3.60,000
Mastercard Incorporated*	1,28,401
Viaa Inc	4.48
Equity Less Than 1% of Corpus	0.58
Cash and Other Receivables	5.89
Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 1000 every month

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	12,50,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	27,67,776	25,75,303	8,48,431	4,64,356	1,28,401
Scheme Return (%)	14.62	14.68	13.99	17.60	14.07
B: S&P 500 TRI Return (%)	19.60	19.80	21.96	27.43	34.98
AB: BSE Sensex TRI Return (%)	14.47	14.61	13.13	13.19	15.93

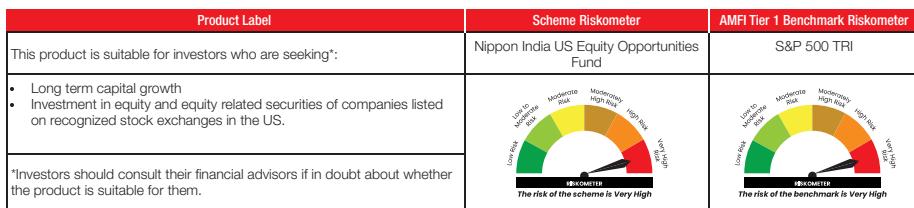
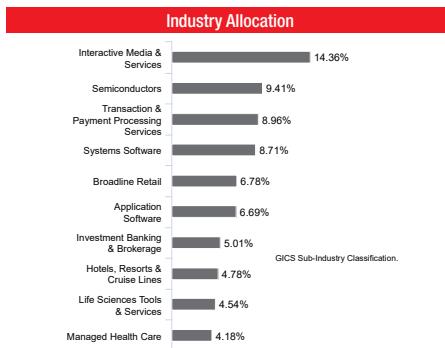
Inception Date: July 23, 2015

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111



Please refer page no. 155 for explanation on various symbols mentioned on the page

Thematic (International)

Details as on November 30, 2025

Type of Scheme

An open ended equity scheme following Taiwan focused theme.

Current Investment Philosophy

The fund seeks to provide an attractive diversification opportunity by investing in a high conviction portfolio of stocks of companies listed on recognized stock exchanges of Taiwan. The fund endeavors to identify industry leaders with a long term horizon and will follow a bottom up investment approach layered with flexible cash position to minimize draw down.

Date of Allotment

December 11, 2021

Fund Manager(s)

Kinjal Desai (Managing Since Dec 2021)

Total Experience of more than 12 years

AMFI Tier 1 Benchmark

Taiwan Capitalization Weighted Stock Index (TAIEX) TRI

Fund Size

Monthly Average:	₹ 405.59 Cr
Month End:	₹ 423.45 Cr

NAV as on November 28, 2025

Growth Plan	₹ 17.6559
IDCW Plan	₹ 17.6559
Direct - Growth Plan	₹ 18.7120
Direct - IDCW Plan	₹ 18.7120

Volatility Measures

Standard Deviation	24.15
Beta	1.05
Sharpe Ratio	1.19

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times)

0.71

Total Expense Ratio^

Regular/Other than Direct	2.43
Direct	1.04

Load structure

Entry Load:Not Applicable

Exit Load:1% if redeemed or switched out on or before completion of 3 months from the date of allotment of units.

Nil, thereafter

Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Electrical Components & Equipment			
Bizlink Holding Inc*	5.78	eMemory Technology Inc*	4.83
Advanced Energy Solution Holding Co Ltd	2.00	Alchip Technologies Limited*	3.52
Electronic Components			
Fositek Corp*	6.28	Ardentec Corporation	2.50
Gold Circuit Electronics Ltd*	4.56	Taiwan Semiconductor Manufacturing Co Ltd	2.01
Elite Material Co Ltd	3.26	GCS Holdings Inc	1.93
Electronic Equipment & Instruments			
Delta Electronics Inc	1.96	King Slide Works Co Ltd*	5.84
Nan Ya Printed Circuit Board Corp	1.23	Asia Vital Components Co Ltd*	5.76
Pharmaceuticals			
Formosa Laboratories Inc	2.31	Wiwynn Corporation	2.65
Semiconductor Materials & Equipment			
Mpi Corporation*	8.99	Chenbro Micom Co Ltd	2.29
WinWay Technology Co. Ltd*	8.23	MITAC Holdings Corporation	1.49
LandMark Optoelectronics Corporation	1.03	Asustek Computer Inc	1.35
Equity Less Than 1% of Corpus			
Cash and Other Receivables			
Grand Total			
100.00			

*Top 10 Holdings

SIP - If you invested ₹ 1000 every month

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	4,80,000	3,60,000	1,20,000
Market Value (₹)	9,07,278	6,34,230	1,69,548
Scheme Return (%)	33.56	41.32	90.91
B: Taiwan Capitalization Weighted Stock Index (TAIEX) TRI Return (%)	28.48	33.32	51.41
AB: BSE Sensex TRI Return (%)	13.30	13.17	15.97

Inception Date: December 11, 2021

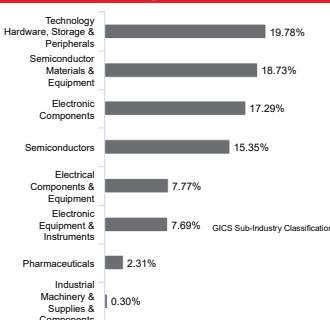
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹ 10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Industry Allocation



Product Label

This product is suitable for investors who are seeking*:

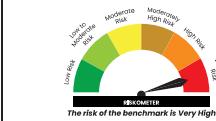
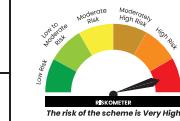
- Long term capital growth
- Investment in equity and equity related securities of companies listed on recognized stock exchange of Taiwan

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Scheme Riskometer

Nippon India Taiwan Equity Fund

Taiwan Capitalization Weighted Stock Index (TAIEX) TRI



Please refer page no. 155 for explanation on various symbols mentioned on the page

Thematic Fund

Details as on November 30, 2025

Type of Scheme

An open ended equity scheme investing in innovation theme

Current Investment Philosophy

The Fund seeks to provide long term capital appreciation to investors by primarily investing in equities of companies seeking to benefit from innovation. The fund will follow a high conviction approach and focus on high quality-high growth businesses driving transformation across sectors.

Date of Allotment

August 29, 2023

Fund Manager(s)

Vinay Sharma (Managing Since Aug 2023)

Total Experience of more than 21 years

Rishit Parikh (Co - Fund Manager) (Managing Since Aug 2024)

Total Experience of more than 16 years

AMFI Tier 1 Benchmark

Nifty 500 TRI

Fund Size

Monthly Average: ₹ 2,866.23 Cr

Month End: ₹ 2,877.54 Cr

NAV as on November 28, 2025

Growth Plan ₹ 14.5440

IDCW Plan ₹ 14.5440

Direct - Growth Plan ₹ 14.9853

Direct - IDCW Plan ₹ 14.9853

Portfolio Turnover (Times)

0.45

Total Expense Ratio^

Regular/Other than Direct 1.94

Direct 0.62

Load structure

Entry Load:Not Applicable

Exit Load:1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter

Portfolio as on November 30, 2025

Company/Issuer	% of Assets
Aerospace & Defense	
Hindustan Aeronautics Limited	1.58
Agricultural Food & other Products	
Tata Consumer Products Limited	2.44
Agricultural, Commercial & Construction Vehicles	
Tata Motors Ltd	1.43
Auto Components	
Samvardhana Motherson International Limited*	3.82
ZF Commercial Vehicle Control Systems India Limited*	3.24
Motherson Sumi Wiring India Limited	2.14
Automobiles	
Hyundai Motor India Ltd	1.85
Tata Motors Passenger Vehicles Limited	1.45
Bajaj Auto Limited	1.15
Banks	
Axis Bank Limited	2.67
ICICI Bank Limited	2.29
Beverages	
Varun Beverages Limited*	3.77
Diversified	
3M India Limited*	3.48
Electrical Equipment	
Siemens Energy India Limited	2.31
ABB India Limited	1.80
Siemens Limited	1.56
GE VernoVa T&D India Limited	1.16
Finance	
Bajaj Finserv Limited*	4.07
SBI Cards and Payment Services Limited	2.59
Financial Technology (Fintech)	

Company / Issuer	% of Assets
One 97 Communications Limited	1.77
Healthcare Services	
Syngene International Limited	2.96
Krishna Institute Of Medical Sciences Limited	1.79
Industrial Products	
Kirloskar Oil Engines Limited	1.61
Timken India Limited	1.09
Leisure Services	
Jubilant Foodworks Limited	1.57
Petroleum Products	
Reliance Industries Limited	2.62
Pharmaceuticals & Biotechnology	
Sanofi Consumer Healthcare India Limited	1.24
Biocon Limited	1.17
Retailing	
Info Edge (India) Limited*	5.95
Avenue Supermarkets Limited*	3.98
Trent Limited*	3.89
Eternal Limited*	3.49
Swiggy Limited*	3.41
FSN E-Commerce Ventures Limited	2.95
Telecom - Equipment & Accessories	
Tejas Networks Limited	1.45
Transport Services	
Delhivery Limited	3.14
Equity Less Than 1% of Corpus	9.08
Cash and Other Receivables	2.03
Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 1000 every month

	Since Inception	1 Year
Total Amount Invested (₹)	2,70,000	1,20,000
Market Value (₹)	3,07,621	1,28,300
Scheme Return (%)	11.92	13.90
B: Nifty 500 TRI Return (%)	12.17	15.03
AB: BSE Sensex TRI Return (%)	12.02	15.93

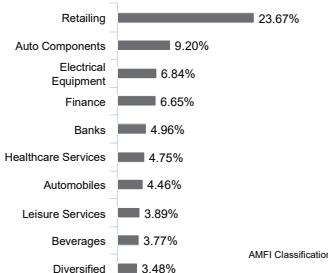
Inception Date: August 29, 2023

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹ 10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.
For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Industry Allocation



Please refer page no. 155 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Innovation Fund	Nifty 500 TRI
<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities of companies adopting innovation theme <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

Thematic Fund

Details as on November 30, 2025

Type of Scheme

An open-ended equity scheme following momentum theme

Current Investment Philosophy

The Fund seeks to achieve long-term capital appreciation for its investors. This objective will be pursued by strategically investing in a diversified portfolio of equity and equity-related instruments. The selection of these instruments will be based on a quantitative model meticulously designed to identify potential investment opportunities that exhibit the potential for significant capital appreciation over the specified investment horizon.

Date of Allotment

February 28, 2025

Fund Manager(s)

Ashutosh Bhargava (Managing Since Feb 2025)

Total Experience of more than 20 years

AMFI Tier 1 Benchmark

Nifty 500 TRI

Fund Size

Monthly Average:	₹ 296.79 Cr
Month End:	₹ 307.02 Cr

NAV as on November 28, 2025

Growth Plan	₹ 12.0279
IDCW Plan	₹ 12.0279
Direct - Growth Plan	₹ 12.1157
Direct - IDCW Plan	₹ 12.1157

Total Expense Ratio^

Regular/Other than Direct	1.65
Direct	0.69

Load structure

Entry Load:Not Applicable

Exit Load:1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units.

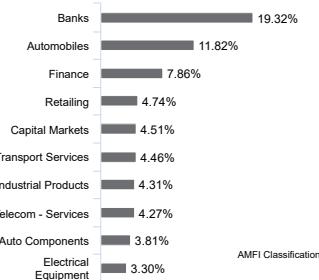
Nil, thereafter

Portfolio as on November 30, 2025

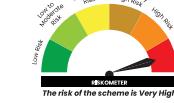
Company/Issuer	% of Assets	Company / Issuer	% of Assets
Aerospace & Defense		Muthoot Finance Limited	1.58
Bharat Electronics Limited*	2.95	Financial Technology (Fintech)	
Auto Components		One 97 Communications Limited	2.36
Samvardhana Motherson International Limited	2.05	Healthcare Services	
Asahi India Glass Limited	1.77	Fortis Healthcare Limited	1.95
Automobiles		IT - Software	
Mahindra & Mahindra Limited*	3.43	Mphasis Limited	2.58
TVS Motor Company Limited	2.65	Industrial Products	
Maruti Suzuki India Limited	2.28	Cummins India Limited	2.37
Eicher Motors Limited	2.18	Polycab India Limited	1.95
Hyundai Motor India Ltd	1.29	Insurance	
Banks		Max Financial Services Limited	2.43
HDFC Bank Limited*	7.15	Leisure Services	
State Bank of India*	3.83	TBO Tek Limited	1.77
Bank of Baroda	2.74	Non - Ferrous Metals	
Indian Bank	1.98	National Aluminium Company Limited	1.86
Karur Vysya Bank Limited	1.88	Petroleum Products	
RBL Bank Limited	1.73	Hindustan Petroleum Corporation Limited	1.96
Beverages		Pharmaceuticals & Biotechnology	
Radico Khaitan Limited	1.90	Laurus Labs Limited	2.01
Capital Markets		Power	
Multi Commodity Exchange of India Limited*	3.12	Acme Solar Holdings Ltd	2.14
HDFC Asset Management Company Limited	1.39	Retailing	
Cement & Cement Products		FSN E-Commerce Ventures Limited*	3.05
JK Cement Limited	2.21	Vishal Mega Mart Limited	1.69
Commercial Services & Supplies		Telecom - Services	
eClerx Services Limited	1.95	Bharti Airtel Limited*	4.27
Electrical Equipment		InterGlobe Aviation Limited	2.50
Hitachi Energy India Limited*	3.30	Dellivery Limited	1.96
Ferrous Metals		Cash and Other Receivables	1.50
Tata Steel Limited	2.01	Grand Total	100.00
Finance			
Bajaj Finance Limited*	3.38		
L&T Finance Limited*	2.90		

*Top 10 Holdings

Industry Allocation



Please refer page no. 155 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*: • Long Term Capital Appreciation • An actively managed thematic equity scheme that invests in stocks exhibiting momentum characteristics	Nippon India Active Momentum Fund  The risk of the scheme is Very High	Nifty 500 TRI  The risk of the benchmark is Very High
"Investors should consult their financial advisors if in doubt about whether the product is suitable for them."		

Thematic Fund

Details as on November 30, 2025

Type of Scheme

An open-ended equity scheme following multinational company (MNC) theme

Current Investment Philosophy

The fund follows a bottom-up approach focusing on Business, Management, and Valuation to identify MNCs offering growth at reasonable valuations. It invests predominantly in equity and equity-related securities of such companies. The fund has flexibility to invest across all market capitalisation.

Date of Allotment

July 22, 2025

Fund Manager(s)

Dhruv Shah (Managing Since Jul 2025)

Total Experience of more than 19 years

AMFI Tier 1 Benchmark

Nifty MNC TRI

Fund Size

Monthly Average:	₹ 431.81 Cr
Month End:	₹ 435.58 Cr

NAV as on November 28, 2025

Growth Plan	₹ 10.7741
IDCW Plan	₹ 10.7741
Direct - Growth Plan	₹ 10.8252
Direct - IDCW Plan	₹ 10.8252

Total Expense Ratio^

Regular/Other than Direct	2.47
Direct	1.19

Load structure

Entry Load:Not Applicable

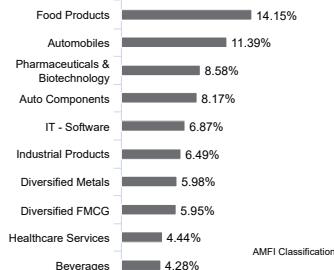
Exit Load:1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter

Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Agricultural, Commercial & Construction Vehicles		Nestle India Limited*	8.11
Escorts Kubota Limited	3.29	Britannia Industries Limited*	6.04
Auto Components		Healthcare Services	
Samvardhana Motherson International Limited*	4.81	Fortis Healthcare Limited*	3.69
Schaeffler India Limited	2.28	IT - Software	
Bharat Forge Limited	1.08	LTIMindtree Limited*	4.20
Automobiles		Infosys Limited	1.79
Maruti Suzuki India Limited*	6.85	Industrial Manufacturing	
Hyundai Motor India Ltd*	4.54	Kaynes Technology India Limited	1.39
Beverages		Industrial Products	
United Spirits Limited	2.33	Cummins India Limited*	6.49
United Breweries Limited	1.95	Leisure Services	
Chemicals & Petrochemicals		TBO Tek Limited	2.43
Gujarat Fluorochemicals Limited	2.32	Pharmaceuticals & Biotechnology	
Commercial Services & Supplies		Dr. Reddy's Laboratories Limited	2.60
eClerx Services Limited	1.04	Sai Life Sciences Limited	2.54
Diversified FMCG		Lupin Limited	2.39
Hindustan Unilever Limited*	5.95	Divi's Laboratories Limited	1.04
Diversified Metals		Equity Less Than 1% of Corpus	
Vedanta Limited*	5.98	Cash and Other Receivables	4.83
Electrical Equipment		Grand Total	8.23
Siemens Energy India Limited	1.81	Grand Total	100.00
Food Products			

*Top 10 Holdings

Industry Allocation



Please refer page no. 155 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India MNC Fund ¹	Nifty MNC TRI
<ul style="list-style-type: none"> Long Term Capital Appreciation Investments predominantly in equity & equity related instruments of multinational companies 	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

Nippon India Overnight Fund

Overnight Fund

Details as on November 30, 2025

Type of Scheme

An open-ended debt scheme investing in overnight securities. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Current Investment Philosophy

The fund endeavours to provide investors with income commensurate with relatively low risk along with higher liquidity by investing in debt and money market instruments maturing on or before next business day. It is suitable for investors with an investment horizon of 1 day to 7 days.

Date of Allotment

December 18, 2018

Fund Manager(s)

Vikash Agarwal (Managing Since Apr 2025)

Total Experience of more than 19 years

AMFI Tier 1 Benchmark

CRISIL Liquid Overnight Index

Fund Size

Monthly Average:	₹ 7,911.97 Cr.
Month End:	₹ 6,310.66 Cr.

NAV as on November 30, 2025

Growth Plan	₹ 141.3344
Daily IDCW Plan	₹ 100.0050
Weekly IDCW Plan	₹ 100.0347
Monthly IDCW Plan	₹ 100.1850
Quarterly IDCW Plan	₹ 101.3384
Direct - Growth Plan	₹ 142.2477
Direct - Daily IDCW Plan	₹ 100.0050
Direct - Weekly IDCW Plan	₹ 100.0352
Direct - Monthly IDCW Plan	₹ 100.1949
Direct - Quarterly IDCW Plan	₹ 101.3566

Average Maturity 2 Days

Modified Duration 2 Days

Annualized portfolio YTM*

5.52%

Macaulay Duration

2 Days

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct	0.16%
Direct	0.08%

Load structure

Entry Load: Not Applicable

Exit Load: Nil

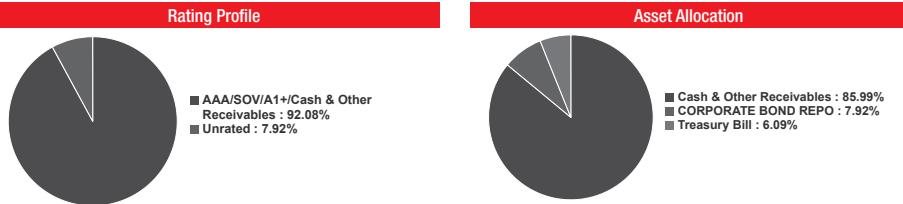
PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Portfolio as on November 30, 2025

Company/Issuer	Rating	% of Assets
CORPORATE BOND REPO		7.92
AMC Repo Clearing Limited		7.92
Treasury Bill		6.09
Government of India	SOV	6.09
Tri-Party Repo & Cash & Other Receivables		85.99
Grand Total		100.00

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111



IDCW History							
Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
Monthly IDCW Plan				Quarterly IDCW Plan			
25-Nov-25	0.4173	100.5299	100.1126	18-Sep-25	1.3126	101.5832	100.2706
27-Oct-25	0.4689	100.5815	100.1126	19-Jun-25	1.4744	101.7419	100.2675
25-Sep-25	0.4504	100.5630	100.1126	20-Mar-25	1.5961	101.8812	100.2851
Direct - Monthly IDCW Plan				Direct - Quarterly IDCW Plan			
25-Nov-25	0.4237	100.5452	100.1215	18-Sep-25	1.3324	101.6051	100.2727
27-Oct-25	0.4760	100.5975	100.1215	19-Jun-25	1.4921	101.7617	100.2696
25-Sep-25	0.4573	100.5788	100.1215	20-Mar-25	1.6162	101.9032	100.2870

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹100.

Please refer page no. 155 for explanation on various symbols mentioned on the page

Product Label	Fund Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Overnight Fund	CRISIL Liquid Overnight Index
<ul style="list-style-type: none"> • Income over short term • Investment in Debt & Money Market Instruments with overnight maturity <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Low</p>	 <p>The risk of the benchmark is Low</p>

Nippon India Liquid Fund

Liquid Fund

Details as on November 30, 2025

Type of Scheme

An Open Ended Liquid Scheme. Relatively Low interest rate risk and moderate Credit Risk.

Current Investment Philosophy

The fund focuses on reasonable carry with a view to maximize returns while ensuring adequate liquidity through investments in various money market and debt instruments with maturity up to 91 days. The endeavor will be to maintain average maturity of the portfolio in the range of 40 - 70 days under normal market conditions.

Date of Allotment

December 09, 2003

Fund Manager(s)

Vikash Agarwal (Managing Since Sep 2024)

Total Experience of more than 19 years

AMFI Tier 1 Benchmark

NIFTY Liquid Index A-I

Fund Size

Monthly Average:	₹ 30,736.66 Cr.
Month End:	₹ 32,354.91 Cr.

NAV as on November 30, 2025

Growth Plan	₹ 6,525.1384
Daily IDCW Plan	₹ 1,528.7400
Weekly IDCW Plan	₹ 1,531.2401
Monthly IDCW Plan	₹ 1,585.0624
Quarterly IDCW Plan	₹ 1,015.0925
Direct - Growth Plan	₹ 6,612.2511
Direct - Daily IDCW Plan	₹ 1,528.7400
Direct - Weekly IDCW Plan	₹ 1,531.2602
Direct - Monthly IDCW Plan	₹ 1,588.3950
Direct - Quarterly IDCW Plan	₹ 1,015.4200
Retail - Growth Plan	₹ 5,763.2524
Retail - Daily IDCW Plan	₹ 1,524.2800
Retail - Weekly IDCW Plan	₹ 1,034.7288
Retail - Monthly IDCW Plan	₹ 1,327.3819
Retail - Quarterly IDCW Plan	₹ 1,225.7828

Average Maturity	48 Days
Modified Duration	46 Days
Annualized portfolio YTM*	6.03%
Macaulay Duration	49 Days

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct	0.33%
Direct	0.20%

Load structure

Entry Load: Not Applicable

Investor exit upon subscription

	Exit Load as % of redemption / switchout amount (including systematic transactions)
Up to Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	0.0000%

PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

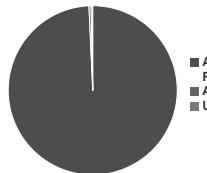
Please refer page no. 155 for explanation on various symbols mentioned on the page

Portfolio as on November 30, 2025

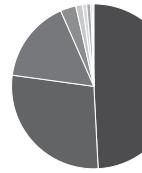
Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit		27.99	Aditya Birla Real Estate Limited	CRISIL A1+	0.61
HDFC Bank Limited	CARE A1+/CRISIL A1+	5.05	Deutsche Investments India Pvt Limited	CRISIL A1+	0.46
Bank of India	CRISIL A1+/CARE A1+	4.73	Bajaj Finance Limited	CRISIL A1+	0.46
Punjab National Bank	FITCH A1+/CRISIL A1+	3.76	Vertis Infrastructure Trust (KKR GROUP)	ICRA A1+ CRISIL A1+	0.43
Karur Vysya Bank Limited	ICRA A1+/CRISIL A1+	3.75	DSP Finance Private Limited	FITCH A1+	0.43
Bank of Baroda	CARE A1+/FITCH A1+	2.47	ICICI Securities Limited	CRISIL A1+	0.39
UCO Bank	CRISIL A1+	1.69	Aseem Infrastructure Finance Limited (NIIF GROUP)	FITCH A1+	0.31
Punjab & Sind Bank	ICRA A1+	1.69	360 One WAM Limited	CARE A1+	0.31
IDBI Bank Limited	CRISIL A1+	1.54	Hero Fincorp Limited	CRISIL A1+	0.31
National Bank For Agriculture and Rural Development	ICRA A1+/CRISIL A1+	1.45	Godrej Housing Finance Limited	CRISIL A1+	0.31
Small Industries Dev Bank of India	CARE A1+/CRISIL A1+	0.99	Muthoot Finance Limited	CRISIL A1+	0.31
Indian Bank	CRISIL A1+	0.31	Piramal Capital & Housing Finance Limited	CRISIL A1+	0.31
Union Bank of India	FITCH A1+	0.31	CNH Industrial Capital India Private Limited	CRISIL A1+	0.30
Kotak Mahindra Bank Limited	CRISIL A1+	0.23	Nuvoco Vistas Corporation Limited (Nirma Group)	CRISIL A1+	0.30
Commercial Paper		49.18	Godrej Finance Limited	CRISIL A1+	0.30
Reliance Retail Ventures Limited	CRISIL A1+	5.54	TVS Credit Services Limited	CRISIL A1+	0.30
Small Industries Dev Bank of India	CRISIL	4.59	NTPC Limited	CRISIL A1+	0.15
Tata Power Company Limited	CRISIL A1+	3.99	Hero Housing Finance Limited	CRISIL A1+	0.15
HDFC Securities Limited	CRISIL A1+/ICRA A1+	1.76	Tata Projects Limited	CRISIL A1+	0.15
SBICAP Securities Limited	CRISIL A1+/ICRA A1+	1.54	Birla Group Holdings Private Limited	CRISIL A1+	0.15
Tata Steel Limited	ICRA A1+	1.54	360 One Prime Limited	CRISIL A1+	0.15
IIFL Finance Limited	CRISIL A1+	1.53	Embassy Office Parks REIT (Blackstone group/Exposure to the NCDs issued by REIT)	CRISIL A1+	0.15
Tata Communications Limited	CRISIL A1+	1.53	Feedbank Financial Services Limited	CRISIL A1+	0.15
Manappuram Finance Limited	CRISIL A1+	1.53	Corporate Bond		3.05
Titan Company Limited	CARE A1+	1.23	Small Industries Dev Bank of India	CRISIL AAA AAA/ICRA AAA AAA	1.39
Aditya Birla Money Limited	CRISIL A1+	1.22	National Bank For Agriculture and Rural Development	CRISIL AAA	0.62
Network18 Media & Investments Limited	CARE A1+/FITCH A1+	1.15	Cholanandalam Investment and Finance Company Ltd	ICRA AA+	0.42
Bharti Airtel Limited	CRISIL A1+	1.08	Bajaj Housing Finance Limited	CRISIL AAA	0.31
Kotak Securities Limited	ICRA A1+	1.07	HDB Financial Services Limited	CRISIL AAA	0.23
Axis Securities Limited	ICRA A1+/CRISIL A1+	1.07	Housing & Urban Development Corporation Limited	ICRA AAA	0.08
Motilal Oswal Financial Services Limited	CRISIL A1+/ICRA A1+	0.99	Government Bond		1.32
Nu Vista Limited	CRISIL A1+	0.92	Government of India	SOV	1.32
Sharekhan Limited	CRISIL A1+	0.92	State Government Bond		0.81
PNB Housing Finance Limited	CRISIL A1+	0.91	State Government Securities	SOV	0.81
IGH Holdings Private Limited	CRISIL	0.91	Treasury Bill		16.25
Godrej Properties Limited	ICRA A1+	0.84	Government of India	SOV	16.25
Julius Baer Capital India Pvt Ltd	CRISIL A1+	0.84	Government Bond Strips		0.32
Indian Oil Corporation Limited	ICRA A1+/CRISIL A1+	0.77	Government of India	SOV	0.32
HSBC InvestDirect Financial Services (India) Limited	CRISIL A1+	0.77	Corporate Debt Market Development Fund		0.29
Reliance Industries Limited	CRISIL A1+	0.77	Corporate Debt Market Development Fund Class A2		0.29
Hindalco Industries Limited	CRISIL A1+	0.77	Cash & Other Receivables		0.80
Pilani Investment and Industries Corporation Limited	CRISIL A1+	0.76	Grand Total		100.00
CESC Limited	CARE A1+	0.62			
Godrej Industries Limited	CRISIL A1+/A1+	0.61			

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Rating Profile



Asset Allocation



IDCW History

Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
Monthly IDCW Plan							
26-Nov-25	7.2253	1591.0511	1583.8258	18-Sep-25	13.9616	1017.5562	1003.5946
27-Oct-25	8.1873	1592.0131	1583.8258	19-Jun-25	17.3117	1020.7773	1003.4656
25-Sep-25	7.1889	1591.0147	1583.8258	20-Mar-25	17.2619	1019.9227	1002.6608
Retail - Monthly IDCW Plan							
25-Nov-25	5.4036	1331.8617	1326.4581	18-Sep-25	15.0209	1228.3910	1213.3701
27-Oct-25	6.1426	1332.6007	1326.4581	19-Jun-25	20.7793	1233.9961	1213.2168
25-Sep-25	5.3302	1331.7883	1326.4581	20-Mar-25	19.0041	1232.8953	1213.8912
Direct - Monthly IDCW Plan							
25-Nov-25	7.4041	1594.5323	1587.1282	18-Sep-25	14.2918	1017.9492	1003.6574
27-Oct-25	8.3848	1595.5130	1587.1282	19-Jun-25	19.0163	1022.5443	1003.5280
25-Sep-25	7.3796	1594.5078	1587.1282	20-Mar-25	17.5891	1021.6677	1004.0786

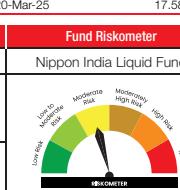
Product Label

This product is suitable for investors who are seeking*:

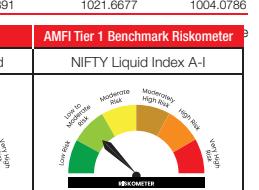
- Income over short term
- Investment in debt and money market instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund Riskometer



AMFI Tier 1 Benchmark Riskometer



Money Market Fund

Details as on November 30, 2025

Type of Scheme

An open ended debt scheme investing in money market instruments. Relatively Low interest rate risk and moderate Credit Risk.

Current Investment Philosophy

The fund would invest in money market instruments like Certificate of Deposits (CD), Commercial Papers (CP), etc. The portfolio duration would be maintained between 110 - 160 days.

Date of Allotment

June 16, 2005

Fund Manager(s)

Vikash Agarwal (Managing Since Sep 2024)

Total Experience of more than 19 years

AMFI Tier 1 Benchmark

NIFTY Money Market Index A-I

Fund Size

Monthly Average: ₹ 23,764.41 Cr.
Month End: ₹ 24,260.52 Cr.

NAV as on November 28, 2025

Growth Plan	₹ 4,265.8644
Daily IDCW Plan	₹ 1,006.7671
Weekly IDCW Plan	₹ 1,007.1907
Monthly IDCW Plan	₹ 1,022.0325
Quarterly IDCW Plan	₹ 1,025.4194
Direct - Growth Plan	₹ 4,323.8609
Direct - Daily IDCW Plan	₹ 1,006.6736
Direct - Weekly IDCW Plan	₹ 1,007.1680
Direct - Monthly IDCW Plan	₹ 1,022.2799
Direct - Quarterly IDCW Plan	₹ 1,025.6585
Direct - Bonus Option	₹ 2,542.5104

Average Maturity 159 Days
Modified Duration 149 Days
Annualized portfolio YTM* 6.27%
Macaulay Duration 159 Days

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct	0.38%
Direct	0.22%

Load structure

Entry Load: Not Applicable
Exit Load: Nil

PRC Matrix

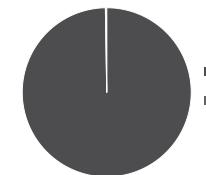
Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Portfolio as on November 30, 2025

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit	56.62		ONGC Petro Additions Limited	FITCH A1+	0.71
HDFC Bank Limited	CRISIL A1+/CARE A1+	6.43	Arka Fincap Limited	CRISIL A1+	0.60
Axis Bank Limited	CRISIL A1+	6.04	Birla Group Holdings Private Limited	CRISIL A1+	0.60
Small Industries Dev Bank of India	CARE A1+/CRISIL A1+	5.63	Interise Trust (INVIT) sponsored by CIPPIB	CRISIL A1+	0.60
Bank of Baroda	FITCH A1+	5.47	Vertis Infrastructure Trust (KKR GROUP)	CRISIL A1+	0.56
Canara Bank	CRISIL A1+	5.04	HSBC InvestDirect Financial Services (India) Limited	CRISIL A1+	0.50
IDFC First Bank Limited	CRISIL A1+	4.43	Tata Projects Limited	CRISIL A1+	0.41
Bank of India	CARE A1+	3.12	Bahadur Chand Investments Pvt Limited (Hero Group)	ICRA A1+	0.41
Union Bank of India	A1+/CRISIL A1+ ICRA A1+/FITCH A1+	2.81	360 One WAM Limited	CRISIL A1+	0.41
Indian Bank	CRISIL A1+	2.80	Small Industries Dev Bank of India	CRISIL A1+	0.41
Kotak Mahindra Bank Limited	CRISIL A1+	2.78	TVS Credit Services Limited	CRISIL A1+	0.41
IDBI Bank Limited	CRISIL A1+	2.71	Infina Finance Private Limited (Kotak Group)	ICRA A1+	0.40
IndusInd Bank Limited	CRISIL A1+	2.65	Tata Capital Limited	CRISIL A1+	0.40
National Bank For Agriculture and Rural Development	ICRA A1+/CRISIL A1+	2.52	Truhome Finance Limited	CARE A1+	0.40
AU Small Finance Bank Limited	CRISIL A1+/FITCH A1+	1.99	Godrej Finance Limited	CRISIL A1+	0.30
Karur Vysya Bank Limited	CRISIL A1+	0.98	Poonawalla Fincorp Limited	CARE A1+	0.28
The Federal Bank Limited	CRISIL A1+	0.61	Credila Financial Services Limited	CRISILA1+	0.21
Punjab National Bank	CRISIL A1+	0.41	Pilani Investment and Industries Corporation Limited	CRISIL A1+	0.20
Export Import Bank of India	CRISIL A1+	0.20	Bharti Telecom Limited	CRISIL A1+	0.20
Commercial Paper		28.30	Government Bond		0.72
Manappuram Finance Limited	CRISIL A1+/CARE A1+	2.98	Government of India	SOV	0.72
Standard Chartered Capital Limited	A1+/CARE A1+	2.81	State Government Bond		0.27
Embassy Office Parks REIT (Blackstone group) (Exposure to the NCDs issued by REIT)	CRISIL A1+	2.33	State Government Securities	SOV	6.27
LIC Housing Finance Limited	CRISIL A1+/ICRA A1+	1.82	Treasury Bill		6.76
Deutsche Investments India Pvt Limited	CRISIL A1+	1.60	Government of India	SOV	6.76
Motilal Oswal Financial Services Limited	CRISIL A1+/ICRA A1+	1.30	Government Bond Strips		0.55
Piramal Finance Limited	CRISIL A1+	1.21	Government of India	SOV	0.55
Barclays Investments & Loans (India) Private Limited	ICRA A1+/CRISIL A1+	1.20	Corporate Debt Market Development Fund		0.24
Mindspace Business Parks REIT (K RAHEJA CRISIL A1+ CORP GROUP)	A1+	1.14	Corporate Debt Market Development Fund Class A2		0.24
360 One Prime Limited	CRISIL A1+	1.00	Cash & Other Receivables		0.55
Aditya Birla Housing Finance Limited	CRISIL A1+	0.91	Grand Total		100.00
Tata Capital Housing Finance Limited	CRISIL A1+	0.81			
Muthoot Fincorp Ltd	CRISIL A1+	0.76			

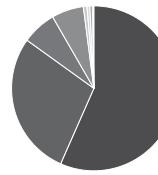
For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Rating Profile



■ AAA/SOV/A1+/Cash & Other Receivables : 99.76%
■ Unrated : 0.24%

Asset Allocation



■ Certificate of Deposit : 56.62%
■ Commercial Paper : 28.30%
■ Treasury Bill : 6.76%
■ State Government Bond : 6.27%
■ Government Bond : 0.72%
■ Cash & Other Receivables : 0.55%
■ Government Bond Strips : 0.55%
■ Corporate Debt Market Development Fund : 0.24%

IDCW History

Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
Monthly IDCW Plan			
25-Nov-25	4.8244	1026.4946	1021.6702
27-Oct-25	5.3887	1026.8460	1021.4573
25-Sep-25	4.5060	1025.7272	1021.2212
Direct - Monthly IDCW Plan			
25-Nov-25	4.9510	1026.8601	1021.9091
27-Oct-25	5.5286	1027.2202	1021.6916
25-Sep-25	4.6414	1026.0922	1021.4508

Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
Quarterly IDCW Plan			
18-Sep-25	14.9322	1028.3782	1013.4460
19-Jun-25	21.8057	1035.0035	1013.1978
20-Mar-25	17.4997	1027.8159	1010.3162
Direct - Quarterly IDCW Plan			
18-Sep-25	15.3416	1028.7119	1013.3703
19-Jun-25	22.2376	1035.3593	1013.1217
20-Mar-25	17.9037	1028.1721	1010.2684

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹1000.

Product Label	Fund Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*: • Income over short term • Investment in money market instruments having residual maturity up to 1 year		
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Moderate	 The risk of the benchmark is Low to Moderate

Please refer page no. 155 for explanation on various symbols mentioned on the page

Nippon India Ultra Short Duration Fund

Ultra Short Duration Fund

Details as on November 30, 2025

Type of Scheme

An open ended ultra-short term debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. Moderate interest rate risk and moderate Credit Risk.

Current Investment Philosophy

The fund invests in debt and money market instruments with an endeavor to maintain portfolio duration between 120 - 180 days. The aim is to generate higher gross yield through a portfolio investing across credit categories. It endeavors to protect against volatility.

Date of Allotment

December 07, 2001

Fund Manager(s)

Vivek Sharma (Managing Since Oct 2013)

Total Experience of more than 19 years

AMFI Tier 1 Benchmark

CRISIL Ultra Short Duration Debt A-I Index

Fund Size

Monthly Average:	₹ 13,259.40 Cr.
Month End:	₹ 13,682.19 Cr.

NAV as on November 28, 2025

Growth Plan	₹ 4,130.4859
Daily IDCW Plan	₹ 1,114.1500
Weekly IDCW Plan	₹ 1,091.6900
Monthly IDCW Plan	₹ 1,020.2866
Quarterly IDCW Plan	₹ 1,021.2983
Direct - Growth Plan	₹ 4,568.6149
Direct - Daily IDCW Plan	₹ 1,114.1500
Direct - Weekly IDCW Plan	₹ 1,091.6900
Direct - Monthly IDCW Plan	₹ 1,030.2678
Direct - Quarterly IDCW Plan	₹ 1,029.1402

Average Maturity 222 Days

Modified Duration 166 Days

Annualized portfolio YTM*

6.71%

Macaulay Duration

178 Days

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct	1.11%
Direct	0.38%

Load structure

Entry Load: Not Applicable

Exit Load: Nil

Not applicable for Segregated Portfolio

PRC Matrix

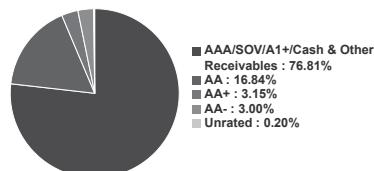
Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

Portfolio as on November 30, 2025

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit		22.87	IndoStar Capital Finance Limited	CARE AA-	0.92
Axis Bank Limited	CRISIL A1+	6.14	Godrej Industries Limited	CRISIL AA+	0.88
HDFC Bank Limited	CARE	4.31	SK Finance Limited (SK Finance Group (Backed by pool of receivables assigned by SK Finance))	ICRA AA-	0.83
Bank of Baroda	A1+/CRISIL A1+	3.04	National Housing Bank	CRISIL AAA	0.73
Canara Bank	FITCH A1+	1.99	Truhome Finance Limited	CRISIL	0.73
AU Small Finance Bank Limited	CARE A1+	1.73	Aditya Birla Real Estate Limited	AA/CARE AA	0.73
Indian Bank	CRISIL A1+	1.73	Nuvama Wealth And Invest Ltd	CARE AA	0.59
Small Industries Dev Bank of India	CRISIL	1.45	Muthoot Finance Limited	CRISIL AA+	0.56
Union Bank of India	A1+/CARE A1+	1.07	Summit Digital Infrastructure Limited (BROOKFIELD GROUP)	CRISIL AAA	0.56
IDBI Bank Limited	FITCH A1+/CRISIL A1+	0.72	Vastu Finserv India Private Limited	ICRA AA-	0.55
National Bank For Agriculture and Rural Development	CRISIL A1+	0.36	Bahadur Chand Investments Pvt Limited (Hero Group)	ICRA AA	0.46
Export Import Bank of India	CRISIL A1+	0.22	Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	0.44
Punjab National Bank	CRISIL A1+	0.11	Aavas Financiers Limited	CARE AA	0.37
Commercial Paper		4.27	LIC Housing Finance Limited	CRISIL AAA	0.37
Small Industries Dev Bank of India	CRISIL A1+	1.44	IIFL Home Finance Limited	CRISIL AAA	0.33
Muthoot Fincorp Ltd	CRISIL A1+	1.39	Can Fin Homes Limited	ICRA AAA	0.18
Tata Projects Limited	CRISIL A1+	0.72	Housing & Urban Development Corporation	ICRA AAA	0.18
Export Import Bank of India	CRISIL A1+	0.36	Limited		
Manappuram Finance Limited	CARE A1+	0.35	Bajaj Housing Finance Limited	CRISIL AAA	0.18
			Vertis Infrastructure Trust (KKR GROUP)	CRISIL AAA	0.18
Corporate Bond		52.08	Shriram Finance Limited	CRISIL AA+	0.11
National Bank For Agriculture and Rural Development	CRISIL	5.96	ICICI Home Finance Company Limited	ICRA AAA	0.04
REC Limited	AAA/ICRA AAA	5.61	Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.04
Small Industries Dev Bank of India	ICRA	3.63			
Piramal Finance Limited	AAA/CRISIL AAA	2.95	Government Bond		0.37
Nirma Limited	ICRA AA	2.03	Government of India	SOV	0.37
Vedanta Limited	CRISIL AA/ICRA AA	2.01	State Government Securities	SOV	1.09
JSW Energy Limited	ICRA AA	1.83	Treasury Bill		9.16
Tata Communications Limited	CARE AAA	1.65	Government of India	SOV	9.16
HDB Financial Services Limited	CRISIL AAA	1.58	Zero Coupon Bond		1.02
Adani Transmission Step-Two Limited	CRISIL AA+	1.57	HDB Financial Services Limited	CRISIL AAA	1.02
Aadhar Housing Finance Limited (Blackstone Group)	ICRA AA	1.47	PTC		1.77
Embassy Office Parks REIT (Blackstone group) (Exposure to the NCDs issued by REIT)	CRISIL AAA	1.47	Liquid Gold Series	CRISIL AAA(SO)	1.26
Nuvama Wealth Finance Limited	CRISIL	1.43	India Universal Trust	FITCH	0.46
L&T Metro Rail (Hyderabad) Limited (Guarantee by L&T Ltd.)	AA-/CARE AA	1.42	Sansar Trust (PTC of pools from Shriram Transport Finance Corporation)	AAA(SO)/CRISIL AAA(SO)	0.04
Samvardhana Motherson International Limited	FITCH AAA	1.39	Corporate Debt Market Development Fund		0.20
Interise Trust (INVIT sponsored by CPPIB)	ICRA AAA	1.34	Corporate Debt Market Development Fund Class A2		0.20
IndiGRID Infrastructure Trust (India Grid Trust)	CRISIL AAA	1.32			
Power Finance Corporation Limited	CRISIL AAA	1.28	Cash & Other Receivables		7.18
360 One Prime Limited	ICRA AA	1.10			
Credila Financial Services Limited	CARE AA	1.06	Grand Total		100.00

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Rating Profile



Asset Allocation



IDCW History

Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
Monthly IDCW Plan							
25-Nov-25	4.5863	1024.4640	1019.8777	18-Sep-25	14.4324	1023.8317	1009.3993
27-Oct-25	5.4050	1025.0074	1019.6024	19-Jun-25	22.6920	1032.0447	1009.3527
25-Sep-25	4.4465	1023.8283	1019.3818	20-Mar-25	16.5091	1027.6021	1011.0930
Direct - Monthly IDCW Plan							
25-Nov-25	5.2158	1035.0296	1029.8138	18-Sep-25	16.4213	1032.1301	1015.7088
27-Oct-25	6.1080	1035.6230	1029.5150	19-Jun-25	24.7168	1040.3759	1015.6591
25-Sep-25	5.1182	1034.3892	1029.2710	20-Mar-25	18.4457	1035.6527	1017.4070

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹1000.

Product Label

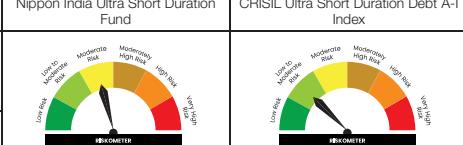
This product is suitable for investors who are seeking*:

- Income over short term
- Investment in debt and money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund Riskometer

Nippon India Ultra Short Duration Fund



AMFI Tier 1 Benchmark Riskometer

CRISIL Ultra Short Duration Debt A-I Index



Ultra Short Duration Fund

Details as on November 30, 2025

Type of Scheme

An open ended low duration debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 - 12 months. Relatively High interest rate risk and moderate Credit Risk.

Current Investment Philosophy

The fund endeavors to invest more than 80% in higher rated (AAA/A1-/equivalent) assets. A major part of the portfolio gets allocated in 0 - 9 months and 15 - 30% allocation is made in assets of 9 - 18 months maturity bucket, which aims to give the portfolio carry advantage and roll down benefit. The portfolio duration would be maintained between 180 - 365 days.

Date of Allotment

March 20, 2007

Fund Manager(s)

Vivek Sharma (Managing Since Feb 2020)

Total Experience of more than 19 years

AMFI Tier 1 Benchmark

CRISIL Low Duration Debt A-I Index

Fund Size

Monthly Average:	₹ 11,899.11 Cr.
Month End:	₹ 12,253.58 Cr.

NAV as on November 28, 2025

Growth Plan	₹ 3,847.0001
IDCW Plan	₹ 2,044.9242
Daily IDCW Plan	₹ 1,015.9661
Weekly IDCW Plan	₹ 1,016.3551
Monthly IDCW Plan	₹ 1,032.1498
Quarterly IDCW Plan	₹ 1,032.6628
Bonus Option	₹ 2,233.6243
Direct - Growth Plan	₹ 4,089.0025
Direct - IDCW Plan	₹ 2,162.6334
Direct - Daily IDCW Plan	₹ 1,016.0565
Direct - Weekly IDCW Plan	₹ 1,016.5338
Direct - Monthly IDCW Plan	₹ 1,040.0725
Direct - Quarterly IDCW Plan	₹ 1,033.9299
Direct - Bonus Option	₹ 2,375.2852
Retail - Growth Plan	₹ 3,650.8908
Retail - Daily IDCW Plan	₹ 1,015.9652
Retail - Weekly IDCW Plan	₹ 1,016.5242
Retail - Monthly IDCW Plan	₹ 1,033.9378
Retail - Quarterly IDCW Plan	₹ 1,032.4102
Retail - Bonus Option	₹ 2,720.4174

Average Maturity

443 Days

Modified Duration

337 Days

Annualized portfolio YTM*

6.78%

Macaulay Duration

359 Days

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct	0.97%
Direct	0.38%

Load structure

Entry Load: Not Applicable

Exit Load: Nil

PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

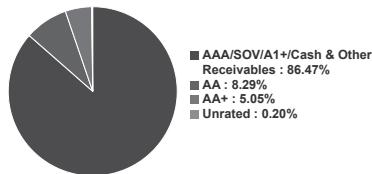
Please refer page no. 155 for explanation on various symbols mentioned on the page

Portfolio as on November 30, 2025

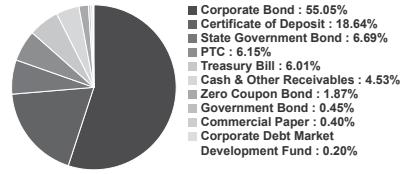
Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit		18.64	Mahindra & Mahindra Financial Services	CRISIL AAA	0.70
Axis Bank Limited	CRISIL A1+	4.94	Limited		
HDFC Bank Limited	CRISIL	4.54	LIC Housing Finance Limited	CRISIL AAA	0.65
	A1+/CARE A1+		SMFG India Home Finance Company	CRISIL AAA	0.62
Bank of Baroda	FITCH A1+	1.99	Limited		
Punjab National Bank	CRISIL A1+	1.98	Vedanta Limited	CRISIL AA	0.62
Union Bank of India	FITCH A1+	1.22	Sikka Ports and Terminals Limited (Mukesh Ambani Group)	CRISIL AAA	0.61
Export Import Bank of India	CRISIL A1+	1.21	360 One Prime Limited	ICRA AA	0.61
Small Industries Dev Bank of India	CRISIL A1+	1.17	PNB Housing Finance Limited	CRISIL AA+	0.37
Kotak Mahindra Bank Limited	CRISIL A1+	0.80	Bahadur Chand Investments Pvt Limited (Hero Group)	ICRA AA	0.31
Canara Bank	CRISIL A1+	0.40	Samvardhana Motherson International Limited	FITCH AAA	0.20
National Bank For Agriculture and Rural Development	CRISIL A1+	0.20	Bajaj Housing Finance Limited	CRISIL AAA	0.06
Bank of India	CRISIL A1+	0.20	Indian Oil Corporation Limited	CRISIL AAA	0.04
Commercial Paper		0.40	Kotak Mahindra Investments Limited	CRISIL AAA	0.02
Standard Chartered Securities India Ltd	ICRA A1+	0.40	Government Bond		0.45
Corporate Bond		55.05	Government of India	SOV	0.45
National Bank For Agriculture and Rural Development	CRISIL	6.32	State Government Securities	SOV	0.69
REC Limited	AAA/ICRA AAA		Treasury Bill	SOV	0.01
	ICRA	5.84	Government of India	SOV	0.01
Small Industries Dev Bank of India	AAA/CRISIL AAA		Zero Coupon Bond		1.87
Power Finance Corporation Limited	CRISIL AAA	5.22	Jubilant Beverages Limited	CRISIL AA	0.74
Muthoot Finance Limited	CRISIL AAA	5.10	JTPM Metal Traders Limited	CRISIL AAA	0.71
Aditya Birla Housing Finance Limited	CRISIL AAA	2.14	HDB Financial Services Limited	CRISIL AAA	0.42
Truhome Finance Limited	FITCH AA/CRISIL AA	2.04	PTC		6.15
Aditya Birla Capital Limited	CRISIL	1.94	Radhakrishna Securitisation Trust	CRISIL	1.65
	AAA/ICRA AAA		India Universal Trust	AAA(SO)	
Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	1.65	CRISIL	AAA(SO)	
Tata Communications Limited	CARE AAA	1.64	AAA(SO)/FITCH		
Tata Capital Housing Finance Limited	CRISIL AAA	1.64	AAA(SO)		
Poornawalla Fincorp Limited	CRISIL AAA	1.63	Vajra Trust	CRISIL	0.98
Piramal Finance Limited	ICRA AA/CARE AA	1.60	Naomi	AAA(SO)	0.89
	AA		Shivshakti Securitisation Trust	CRISIL	0.83
IndiGRID Infrastructure Trust (India Grid Trust CRISIL AAA Group)		1.52	AAA(SO)		
Vertis Infrastructure Trust (KKR GROUP)	CRISIL AAA	1.39	Dhruba XXIII	ICRA AAA(SO)	0.23
Interise Trust (INVIT sponsored by CPPIB)	ICRA AAA	1.38	Liquid Gold Series	CRISIL	0.22
Manchericher Repallewada Road Private Limited	CARE AAA	1.37	AAA(SO)		
L&T Finance Limited	ICRA	1.23	Sansar Trust (PTC of pools from Shriram Transport Finance Corporation)	ICRA AAA(SO)	0.05
	AAA/CRISIL AAA		Corporate Debt Market Development Fund		0.20
ICICI Home Finance Company Limited	ICRA AAA	1.03	Corporate Debt Market Development Fund Class A2		
Hinduja Leyland Finance Limited	CRISIL AA+	0.96			
HDB Financial Services Limited	CRISIL AAA	0.88	Cash & Other Receivables		4.53
			Grand Total		100.00

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Rating Profile



Asset Allocation



IDCW History

Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan							
27-Mar-23	54.0000	1746.7522	1692.7522	18-Sep-25	14.4196	1033.8342	1019.4146
19-Sep-14	57.8673	1078.3435	1004.0853	19-Jun-25	18.6636	1037.9699	1019.3063
Direct - IDCW Plan				20-Mar-25	16.6487	1030.0886	1013.4399
27-Mar-23	54.0000	1817.2621	1763.2621	Retail - Quarterly IDCW Plan			
19-Sep-14	61.1289	1082.6239	1004.1802	18-Sep-25	14.0081	1033.4857	1019.4776
Monthly IDCW Plan				19-Jun-25	18.2933	1037.6631	1019.3698
19-Nov-25	4.9766	1035.6118	1030.6332	20-Mar-25	16.2223	1029.7424	1013.5201
20-Oct-25	5.8450	1036.3875	1030.5425	Direct - Quarterly IDCW Plan			
19-Sep-25	4.3580	1034.4913	1030.1333	18-Sep-25	15.8888	1035.4325	1019.5437
Retail - Monthly IDCW Plan				19-Jun-25	20.2875	1039.7205	1019.4330
19-Nov-25	4.8424	1037.3159	1032.4735	20-Mar-25	18.0957	1031.7782	1013.6825
20-Oct-25	5.7112	1038.0985	1032.3873	Bonus Option			
19-Sep-25	4.2165	1036.2076	1031.9911	26-Feb-14	17.2		
Direct - Monthly IDCW Plan				29-Oct-12	3:1		
19-Nov-25	5.4571	1043.8670	1038.4099				
20-Oct-25	6.3445	1044.6462	1038.3017				
19-Sep-25	4.8874	1042.7277	1037.8403				

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value - ₹1000.

Product Label	Fund Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Low Duration Fund	CRISIL Low Duration Debt A-I Index
<ul style="list-style-type: none"> Income over short term Investment in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 - 12 months 	<p>The risk of the scheme is Low to Moderate</p>	<p>The risk of the benchmark is Low to Moderate</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Corporate Bond Fund

Corporate Bond Fund

Details as on November 30, 2025

Type of Scheme

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. Relatively High interest rate risk and moderate Credit Risk.

Current Investment Philosophy

The fund seeks to benefit from opportunities available in the corporate bond market space at different points in time. Therefore, this fund invests based on short to medium term interest rate view and shape of the yield curve. It endeavors to maintain portfolio duration between 1.25-4 years and invests in well researched credits/structures for yield enhancement. The fund is suitable for investors with 2-3 years investment horizon.

Date of Allotment

September 14, 2000

Fund Manager(s)

Vivek Sharma (Managing Since Feb 2020)

Total Experience of more than 19 years

AMFI Tier 1 Benchmark

NIFTY Corporate Bond Index A-II

Fund Size

Monthly Average:	₹ 11,084.59 Cr.
Month End:	₹ 11,275.78 Cr.

NAV as on November 28, 2025

Growth Plan	₹ 61.6866
IDCW Plan	₹ 19.7627
Daily IDCW Plan	₹ 17.0887
Weekly IDCW Plan	₹ 17.0973
Monthly IDCW Plan	₹ 11.6513
Quarterly IDCW Plan	₹ 12.1378
Bonus Option	₹ 44.0562
Direct - Growth Plan	₹ 64.8352
Direct - IDCW Plan	₹ 20.5445
Direct - Daily IDCW Plan	₹ 17.0891
Direct - Weekly IDCW Plan	₹ 17.0979
Direct - Monthly IDCW Plan	₹ 11.7823
Direct - Quarterly IDCW Plan	₹ 12.3022
Direct - Bonus Option	₹ 46.2894

Average Maturity

5.11 Years

Modified Duration

3.73 Years

Annualized portfolio YTM*

6.95%

Macaulay Duration

3.90 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct	0.76%
Direct	0.36%

Load structure

Entry Load: Not Applicable

Exit Load: Nil

PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

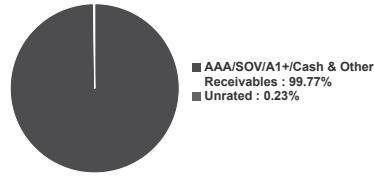
Please refer page no. 155 for explanation on various symbols mentioned on the page

Portfolio as on November 30, 2025

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Corporate Bond		61.02	L&T Metro Rail (Hyderabad) Limited	CRISIL AAA(CE)	0.49
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	6.65	ICICI Home Finance Company Limited	ICRA AAA	0.45
Small Industries Dev Bank of India	AAA/CRISIL AAA	5.70	Sundaram Home Finance Limited (CORP GROUP)	ICRA AAA	0.45
REC Limited	CRISIL AAA/ICRA AAA	5.40	IndiGRID Infrastructure Trust (India Grid Trust)	CRISIL AAA	0.27
Power Finance Corporation Limited	CRISIL AAA	4.81	National Highways Authority Of India	CRISIL AAA	0.27
Indian Railway Finance Corporation Limited	CRISIL AAA	4.53	Larsen & Toubro Limited	CRISIL AAA	0.23
BHFL Financial Services Limited	CRISIL AAA	3.37	Tata Capital Limited	CRISIL AAA	0.23
Aditya Birla Housing Finance Limited	CRISIL AAA	2.71	L&T Finance Limited	CRISIL AAA	0.22
Tata Capital Housing Finance Limited	CRISIL AAA	2.30	Kotak Mahindra Prime Limited	CRISIL AAA	0.04
Summit Digitel Infrastructure Limited (BROOKFIELD GROUP)	CRISIL AAA	1.90	SBI General Insurance Company Limited	CRISIL AAA	0.02
NTPC Limited	CRISIL AAA	1.78	Government Bond		18.13
Bharti Telecom Limited	CRISIL AAA	1.69	Government of India	SOV	18.13
Bajaj Finance Limited	CRISIL AAA	1.66	State Government Bond		11.10
Aditya Birla Capital Limited	ICRA AAA	1.56	State Government Securities	SOV	11.10
JIO Credit Limited	CRISIL AAA	1.55	Sundaram Home Finance Limited	ICRA AAA	0.29
Poonawalla Fincorp Limited	CRISIL AAA	1.55	National Highways Infra Trust	CARE AAA	0.15
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	1.39	Zero Coupon Bond		0.44
Bajaj Housing Finance Limited	CRISIL AAA	1.33	Shivshakti Securitisation Trust	CRISIL AAA(SO)	1.80
Toyota Financial Services India Limited	ICRA AAA	1.13	Siddhivinayak Securitisation Trust	CRISIL AAA(SO)	1.80
National Housing Bank	CRISIL AAA	1.12	Corporate Debt Market Development Fund		0.23
Nexus Select Trust - REIT	CRISIL AAA	0.95	Corporate Debt Market Development Fund Class A2		0.23
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	0.91	Cash & Other Receivables		2.96
Embassy Office Parks REIT (Blackstone group)(Exposure to the NCDs issued by REIT)	CRISIL AAA	0.91	Grand Total		100.00
Vertis Infrastructure Trust (KKR GROUP)	CRISIL AAA	0.68			
Tata Communications Limited	CARE AAA	0.67			
Export Import Bank of India	CRISIL AAA	0.63			
LIC Housing Finance Limited	CRISIL AAA	0.55			
ICICI Prudential Life Insurance Company Limited	CRISIL AAA	0.53			

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Rating Profile



Asset Allocation



IDCW History

Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan							
29-Dec-15	0.1464	10.3121	10.1094	20-Nov-25	0.0577	11.8210	11.7633
29-Dec-14	0.1645	10.2902	10.0636	20-Oct-25	0.0994	11.8659	11.7765
22-Sep-14	0.4097	10.5668	10.0410	22-Sep-25	0.0498	11.8204	11.7706
Direct - IDCW Plan							
29-Dec-15	0.1530	10.3268	10.1149	18-Sep-25	0.1005	12.0607	11.9602
29-Dec-14	0.1720	10.3036	10.0667	19-Jun-25	0.4108	12.3525	11.9417
22-Sep-14	0.5244	10.7161	10.0432	20-Mar-25	0.1664	12.1252	11.9588
Monthly IDCW Plan							
20-Nov-25	0.0535	11.6869	11.6334	18-Sep-25	0.1124	12.2254	12.1130
20-Oct-25	0.0949	11.7315	11.6366	19-Jun-25	0.4267	12.5199	12.0932
22-Sep-25	0.0414	11.6825	11.6411	20-Mar-25	0.1784	12.2876	12.1092
Quarterly IDCW Plan							

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

Product Label

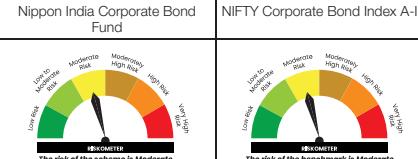
This product is suitable for investors who are seeking*:

- Income over medium term
- Investment predominantly in AA+ and above rated corporate bonds

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund Riskometer

Nippon India Corporate Bond Fund



AMFI Tier 1 Benchmark Riskometer

NIFTY Corporate Bond Index A-II



Nippon India Banking and PSU Fund

Banking and PSU Fund

Details as on November 30, 2025

Type of Scheme

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. Relatively High interest rate risk and moderate Credit Risk.

Current Investment Philosophy

The fund's portfolio duration will be maintained between 1.5 - 3.5 years. The fund will tactically use up to 10 years G-Secs/ SDLs/ AAA Bonds to generate alpha. Strategy is to capture opportunity on the desired part of yield curve depending on the interest rate expectations going forward.

Date of Allotment

May 15, 2015

Fund Manager(s)

Pranay Sinha (Managing Since Mar 2021)

Total Experience of more than 19 years

Vivek Sharma (Managing Since Jun 2020)

Total Experience of more than 19 years

AMFI Tier 1 Benchmark

CRISIL Banking and PSU Debt A-II Index

Fund Size

Monthly Average:	₹ 5,561.29 Cr.
Month End:	₹ 5,582.11 Cr.

NAV as on November 28, 2025

Growth Plan	₹ 21.3051
IDCW Plan	₹ 21.3051
Weekly IDCW Plan	₹ 10.3842
Monthly IDCW Plan	₹ 10.6998
Quarterly IDCW Plan	₹ 10.9414
Direct - Growth Plan	₹ 22.1451
Direct - IDCW Plan	₹ 22.1451
Direct - Weekly IDCW Plan	₹ 10.3836
Direct - Monthly IDCW Plan	₹ 10.7691
Direct - Quarterly IDCW Plan	₹ 11.0092
Direct - Bonus Option	₹ 22.1449

Average Maturity 4.94 Years

Modified Duration 3.58 Years

Annualized portfolio YTM*

Macaulay Duration 6.77%

3.78 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct	0.79%
Direct	0.38%

Load structure

Entry Load: Not Applicable

Exit Load: Nil

PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Please refer page no. 155 for explanation on various symbols mentioned on the page

Portfolio as on November 30, 2025

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit		0.85	L&T Metro Rail (Hyderabad) Limited	CRISIL AAA(CE)	0.45
Bank of Baroda	FITCH A1+	0.85	Bajaj Finance Limited	CRISIL AAA	0.45
Corporate Bond		69.48	ICICI Prudential Life Insurance Company Limited	CRISIL AAA	0.40
National Bank For Agriculture and Rural Development	CRISIL AAA	9.01	Numaligarh Refinery Limited	CRISIL AAA	0.36
REC Limited	ICRA AAA/CRISIL AAA	8.53	NHPC Limited	CARE AAA	0.00
Indian Railway Finance Corporation Limited	CRISIL AAA	8.38	Floating Rate Note		1.48
Small Industries Dev Bank of India	CRISIL AAA/ICRA AAA	8.06	Power Finance Corporation Limited	CRISIL AAA	1.48
National Housing Bank	CARE AAA/CRISIL AAA	7.73	Government Bond		11.41
Power Finance Corporation Limited	CRISIL AAA	6.38	Government of India	SOV	11.41
Power Grid Corporation of India Limited	CRISIL AAA/CRISIL AAA	3.54	State Government Bond		5.71
Export Import Bank of India	CRISIL AAA	2.74	State Government Securities	SOV	5.71
ICICI Bank Limited	ICRA AAA	2.23	Zero Coupon Bond		0.37
HDFC Bank Limited	CRISIL AAA	1.84	National Highways Infra Trust	CARE AAA	0.37
Nuclear Power Corporation Of India Limited	ICRA AAA	1.83	PTC		1.82
NTPC Limited	CRISIL AAA	1.80	Shivshakti Securitisation Trust	CRISIL AAA(SO)	0.91
National Bank For Financing Infrastructure And Development	CRISIL AAA	1.25	Siddhivinayak Securitisation Trust	CRISIL AAA(SO)	0.91
HDFC Bank Limited BASEL III	CRISIL AAA	1.11	Corporate Debt Market Development Fund		0.30
HDB Financial Services Limited	CRISIL AAA	0.90	Corporate Debt Market Development Fund Class A2		0.30
SBI General Insurance Company Limited	CRISIL AAA	0.83	Cash & Other Receivables		8.60
Kotak Mahindra Prime Limited	CRISIL AAA	0.73	Grand Total		100.00
National Highways Authority Of India	CRISIL AAA	0.47			
Aditya Birla Capital Limited	ICRA AAA	0.45			

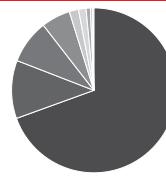
For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Rating Profile



■ AAA/SOV/A1+/Cash & Other Receivables : 99.70%
■ Unrated : 0.30%

Asset Allocation



■ Corporate Bond : 69.48%
■ Government Bond : 11.41%
■ Cash & Other Receivables : 8.60%
■ State Government Bond : 5.71%
■ PTC : 1.82%
■ Floating Rate Note : 1.48%
■ Certificate of Deposit : 0.85%
■ Zero Coupon Bond : 0.37%
■ Corporate Debt Market Development Fund : 0.30%

IDCW History

Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
Monthly IDCW Plan							
19-Nov-25	0.0412	10.7225	10.6813	18-Sep-25	0.0683	10.8416	10.7733
20-Oct-25	0.0998	10.7798	10.6800	19-Jun-25	0.3629	11.1243	10.7614
19-Sep-25	0.0146	10.6984	10.6838	20-Mar-25	0.1451	10.9219	10.7768
Direct - Monthly IDCW Plan							
19-Nov-25	0.0446	10.7941	10.7495	18-Sep-25	0.0783	10.9102	10.8319
20-Oct-25	0.1036	10.8516	10.7480	19-Jun-25	0.3745	11.1935	10.8190
19-Sep-25	0.0214	10.7729	10.7515	20-Mar-25	0.1549	10.9883	10.8334
Direct - Quarterly IDCW Plan							

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

Product Label

This product is suitable for investors who are seeking*:

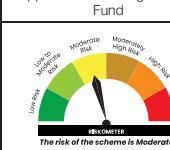
- Income over short to medium term
- Investments in debt and money market instruments of various maturities, consisting predominantly of securities issued by Banks, Public Sector undertakings, Public Financial Institutions & Municipal Bonds

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund Riskometer

Nippon India Banking and PSU Fund

CRISIL Banking and PSU Debt A-II Index



AMFI Tier 1 Benchmark Riskometer

CRISIL Banking and PSU Debt A-II Index



Nippon India Floater Fund

Floater Fund

Details as on November 30, 2025

Type of Scheme

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). Relatively High interest rate risk and Low Credit Risk.

Current Investment Philosophy

The fund would predominantly invest in HFC/NBFC/Financial Institutions/Private Sector Corporate & Government Securities. The fund will endeavor to invest in high quality assets. The ideal investment horizon for the fund would be around 1-3 years and is ideal for investors who are looking to benefit from higher accrual with lower volatility by investing in a high-grade portfolio. SEBI restriction of up to 65% investments in floating rate instruments will be taken care through a mix of OIS trades & floating rate instruments.

Date of Allotment

August 27, 2004

Fund Manager(s)

Vikash Agarwal (Managing Since Sep 2024)

Total Experience of more than 19 years

AMFI Tier 1 Benchmark

NIFTY Short Duration Debt Index A-II

Fund Size

Monthly Average: ₹ 8,403.54 Cr.
Month End: ₹ 8,387.84 Cr.

NAV as on November 28, 2025

Growth Plan	₹ 46.5525
IDCW Plan	₹ 21.0195
Daily IDCW Plan	₹ 10.3758
Weekly IDCW Plan	₹ 10.3847
Monthly IDCW Plan	₹ 11.1451
Quarterly IDCW Plan	₹ 11.1391
Direct - Growth Plan	₹ 49.0413
Direct - IDCW Plan	₹ 21.8800
Direct - Daily IDCW Plan	₹ 10.3977
Direct - Weekly IDCW Plan	₹ 10.3884
Direct - Monthly IDCW Plan	₹ 11.3458
Direct - Quarterly IDCW Plan	₹ 11.0390

Average Maturity 3.26 Years

Modified Duration 2.63 Years

Annualized portfolio YTM*

6.92%

Macaulay Duration

2.75 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct	0.65%
Direct	0.35%

Load structure

Entry Load: Not Applicable

Exit Load: Nil

PRC Matrix

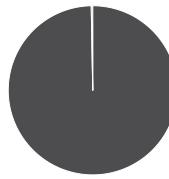
Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Portfolio as on November 30, 2025

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit		1.18	Nomura Fixed Inc Securities Pvt Ltd	FITCH AAA	0.61
Union Bank of India	FITCH A1+	0.59	IndiGRID Infrastructure Trust (India Grid Trust Group)	CRISIL AAA	0.60
Canara Bank	CRISIL A1+	0.59	Housing & Urban Development Corporation	ICRA AAA	0.60
Corporate Bond		55.76	L&T Metro Rail (Hyderabad) Limited	CRISIL AAA(CE)	0.30
Indian Railway Finance Corporation Limited	CRISIL AAA	5.40	(Guaranteed by L&T Ltd.)		
National Bank For Agriculture and Rural Development	ICRA AAA	5.25	Tata Capital Limited	CRISIL AAA	0.13
Small Industries Dev Bank of India	CRISIL AAA	5.16	Mangalore Refinery and Petrochemicals Limited	CARE AAA	0.08
Summit Digital Infrastructure Limited (BROOKFIELD GROUP)	CRISIL AAA	4.25			
REC Limited	CRISIL AAA	3.28			
LIC Housing Finance Limited	CRISIL AAA	3.11			
Power Finance Corporation Limited	CRISIL AAA	3.02			
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	2.75			
Toyota Financial Services India Limited	ICRA AAA	2.73			
Aditya Birla Housing Finance Limited	CRISIL AAA	2.64			
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	1.83			
Bharti Telecom Limited	CRISIL AAA	1.79			
Aditya Birla Capital Limited	CRISIL AAA	1.62			
SMFG India Credit Company Limited	ICRA AAA	1.21			
Nomura Capital India Pvt Limited	FITCH AAA	1.20			
Pipeline Infrastructure Private Limited	CRISIL AAA	1.07			
Sikka Ports and Terminals Limited (Mukesh Ambani Group)	CRISIL AAA	0.98			
National Housing Bank	CRISIL AAA	0.91			
JIO Credit Limited	CRISIL AAA	0.90			
L&T Finance Limited	CRISIL AAA	0.89			
Poornawala Fincorp Limited	CRISIL AAA	0.89			
Tata Capital Housing Finance Limited	CRISIL AAA	0.74			
Bajaj Finance Limited	CRISIL AAA	0.61			
Export Import Bank of India	CRISIL AAA	0.61			

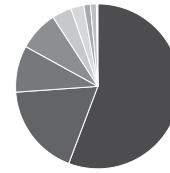
For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Rating Profile



■ AAA/SOV/A1+/Cash & Other Receivables : 99.72%
■ Unrated : 0.28%

Asset Allocation



■ Corporate Bond : 55.76%
■ State Government Bond : 18.12%
■ Government Bond : 9.14%
■ PTC : 7.83%
■ Cash & Other Receivables : 3.86%
■ Zero Coupon Bond : 2.54%
■ Government Bond Strips : 1.30%
■ Certificate of Deposit : 1.18%
■ Corporate Debt Market Development Fund : 0.28%

IDCW History

Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan				Direct - Monthly IDCW Plan	0.0569	11.3849	11.3280
29-Dec-14	0.1553	10.3351	10.1212	19-Nov-25	0.0928	11.4189	11.3261
19-Sep-14	0.6972	10.9355	10.0408	19-Sep-25	0.0452	11.3704	11.3252
Direct - IDCW Plan				Quarterly IDCW Plan			
29-Dec-14	0.1628	10.3512	10.1269	18-Sep-25	0.1158	11.0855	10.9697
19-Sep-14	0.7433	10.9971	10.0433	19-Jun-25	0.3517	11.3033	10.9516
Monthly IDCW Plan				20-Mar-25	0.1592	11.1197	10.9605
19-Nov-25	0.0534	11.1818	11.1284	18-Sep-25	0.1221	10.9871	10.8650
20-Oct-25	0.0886	11.2152	11.1266	19-Jun-25	0.3556	11.2018	10.8462
19-Sep-25	0.0416	11.1676	11.1260	20-Mar-25	0.1646	11.0187	10.8541
Direct - Quarterly IDCW Plan							

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

Please refer page no. 155 for explanation on various symbols mentioned on the page

Product Label

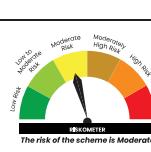
This product is suitable for investors who are seeking*:

- Income over short term
- Investment predominantly in floating rate instruments (Including fixed rate instruments converted to floating rate exposures using swaps/ derivatives)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

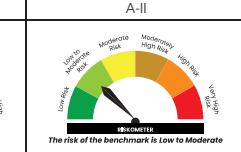
Fund Riskometer

Nippon India Floater Fund



AMFI Tier 1 Benchmark Riskometer

NIFTY Short Duration Debt Index A-II



Short Duration Fund

Details as on November 30, 2025

Type of Scheme

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 to 3 years. Relatively High interest rate risk and moderate Credit Risk.

Current Investment Philosophy

The fund endeavors to maintain portfolio duration between 1.25 - 2.5 years. The portfolio will have allocations to G-Secs/ SDLs/ High grade bonds primarily in the 1 - 5 years duration bucket. The fund will tactically use G-Secs/SDLs to generate alpha. The strategy is to enhance returns through asset allocation and shape of the curve.

Date of Allotment

December 18, 2002

Fund Manager(s)

Sushil Budhia (Managing Since Mar 2021)

Total Experience of more than 24 years

Vivek Sharma (Managing Since Feb 2020)

Total Experience of more than 19 years

AMFI Tier 1 Benchmark

CRISIL Short Duration Debt A-II Index

Fund Size

Monthly Average: ₹ 9,558.17 Cr.
Month End: ₹ 9,795.78 Cr.

NAV as on November 28, 2025

Growth Plan	₹ 54.3520
IDCW Plan	₹ 22.1072
Monthly IDCW Plan	₹ 11.4975
Quarterly IDCW Plan	₹ 15.1076
Direct - Growth Plan	₹ 59.1948
Direct - IDCW Plan	₹ 24.0570
Direct - Monthly IDCW Plan	₹ 11.7140
Direct - Quarterly IDCW Plan	₹ 15.4800

Average Maturity 3.26 Years

Modified Duration 2.65 Years

Annualized portfolio YTM*

7.02%

Macaulay Duration 2.78 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct 0.95%
Direct 0.38%

Load structure

Entry Load: Not Applicable

Exit Load: Nil

PRC Matrix

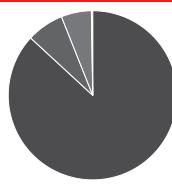
Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Portfolio as on November 30, 2025

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit	2.90		Bajaj Finance Limited	CRISIL AAA	0.51
HDFC Bank Limited	CRISIL A1+	1.92	L&T Metro Rail (Hyderabad) Limited	CRISIL	0.51
Export Import Bank of India	CRISIL A1+	0.49	(Guarantee by L&T Ltd.)	AAA(CE)	
Axis Bank Limited	CRISIL A1+	0.48	Tata Capital Housing Finance Limited	CRISIL AAA	0.26
Corporate Bond	54.13		JIO Credit Limited	CRISIL AAA	0.26
Small Industries Dev Bank of India	CRISIL	6.58	Bajaj Housing Finance Limited	CRISIL AAA	0.26
REC Limited	AAA/ICRA AAA	4.96	The Federal Bank Limited BASEL III	CARE AA+	0.17
National Bank For Agriculture and Rural Development	ICRA	4.70	National Highways Authority Of India	CRISIL AAA	0.10
Indian Railway Finance Corporation Limited	AAA/CRISIL AAA	4.39	Aditya Birla Capital Limited	ICRA AAA	0.10
Power Finance Corporation Limited	CRISIL AAA	4.03	Kotak Mahindra Prime Limited	CRISIL AAA	0.03
Muthoot Finance Limited	CRISIL AA+	3.78	Floating Rate Note	1.02	
Aditya Birla Housing Finance Limited	CRISIL AAA	2.13	Citicorp Finance India Limited	ICRA AAA	1.02
Poornawala Fincorp Limited	CRISIL AAA	1.79	Government Bond	12.00	
Summit Digital Infrastructure Limited	CRISIL AAA	1.72	Government of India	SOV	12.00
(BROOKFIELD GROUP)			State Government Bond	17.75	
Export Import Bank of India	CRISIL AAA	1.56	State Government Securities	SOV	17.75
L&T Finance Limited	ICRA AAA	1.53	Zero Coupon Bond	1.98	
Nuvoco Vistas Corporation Limited (Nirma Group)	CRISIL AA	1.48	Jubilant Beverages Limited	CRISIL AA	1.03
Can Fin Homes Limited	ICRA AAA	1.45	JTPM Metal Traders Limited	CRISIL AA	0.79
360 One Prime Limited	ICRA AA/CRISIL AA	1.18	Kotak Mahindra Investments Limited	CRISIL AAA	0.16
Truhome Finance Limited	FITCH AA/CRISIL AA	1.09	PTC	6.89	
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	1.04	Shivshakti Securitisation Trust	CRISIL AAA(SO)	2.33
Tata Cleantech Capital Limited	CRISIL AAA	1.04	Siddhivinayak Securitisation Trust	AAA(SO)	2.07
Tata Chemicals Limited	CRISIL AA+	1.03	India Universal Trust	AAA(SO)/FITCH AAA(SO)	1.83
Piramal Finance Limited	CARE AA	0.98	Dhruba XXIII	ICRA AAA(SO)	0.55
Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.79	First Business Receivables Trust (Mukesh Ambani Group (PTC backed by receivables from Reliance group entities))	AAA(SO)	0.08
Toyota Financial Services India Limited	ICRA AAA	0.78	Sansar Trust (PTC of pools from Shriram Transport Finance Corporation)	ICRA AAA(SO)	0.03
ICICI Home Finance Company Limited	ICRA	0.78	Corporate Debt Market Development Fund	0.24	
Bharti Telecom Limited	AAA/CRISIL AAA	0.77	Corporate Debt Market Development Fund Class A2	0.24	
Samvardhana Motherson International Limited	CRISIL AAA	0.72	Cash & Other Receivables	3.09	
Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	0.57	Grand Total	100.00	

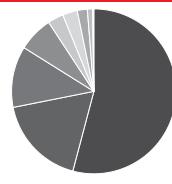
For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Rating Profile



- AAA/SOV/A1+/Cash & Other Receivables : 86.86%
- AA : 7.12%
- AA+ : 5.78%
- Unrated : 0.24%

Asset Allocation



- Corporate Bond : 54.13%
- State Government Bond : 17.75%
- Government Bond : 12.00%
- PTC : 6.89%
- Cash & Other Receivables : 3.09%
- Certificate of Deposit : 2.90%
- Zero Coupon Bond : 1.98%
- Floating Rate Note : 1.02%
- Corporate Debt Market Development Fund : 0.24%

IDCW History

Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
Direct - IDCW Plan				Direct - Monthly IDCW Plan			
19-Sep-14	0.5747	10.7899	10.0524	25-Nov-25	0.0674	11.7808	11.7134
19-Sep-14	0.6228	10.9448	10.1456	27-Oct-25	0.0956	11.8036	11.7080
Monthly IDCW Plan				25-Sep-25	0.0810	11.7884	11.7074
25-Nov-25	0.0612	11.5584	11.4972	Quarterly IDCW Plan			
27-Oct-25	0.0881	11.5803	11.4922	18-Sep-25	0.1339	15.0096	14.8757
25-Sep-25	0.0625	11.5543	11.4918	19-Jun-25	0.4878	15.3334	14.8456
				20-Mar-25	0.2208	15.0875	14.8667
				Direct - Quarterly IDCW Plan			
				18-Sep-25	0.1570	15.5826	15.2256
				19-Jun-25	0.5195	15.7121	15.1926
				20-Mar-25	0.2451	15.4568	15.2117

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹ 10.

Product Label	Fund Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*: • Income over short term • Investment in debt & money market instruments with portfolio Macaulay Duration between 1 - 3 years	Nippon India Short Duration Fund	CRISIL Short Duration Debt A-II Index
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Please refer page no. 155 for explanation on various symbols mentioned on the page

Nippon India Nivesh Lakshya Long Duration Fund

Long Duration Fund

Details as on November 30, 2025

Type of Scheme

An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk.

Current Investment Philosophy

The fund's investments are in long term fixed income securities predominantly Government Securities at the current yields. Most of the securities are held till maturity. Rebalancing of the portfolio is done to ensure that similar securities mix is maintained.

Date of Allotment

July 06, 2018

Fund Manager(s)

Pranay Sinha (Managing Since Mar 2021)
Total Experience of more than 19 years

AMFI Tier 1 Benchmark

CRISIL Long Duration Debt A-III Index

Fund Size

Monthly Average: ₹ 9,505.60 Cr.
Month End: ₹ 9,419.82 Cr.

NAV as on November 28, 2025

Growth Plan	₹ 17.9210
IDCW Plan	₹ 17.9198
Monthly IDCW Plan	₹ 11.6148
Quarterly IDCW Plan	₹ 11.6167
Half Yearly IDCW Plan	₹ 12.2877
Annual IDCW Plan	₹ 12.0160
Direct - Growth Plan	₹ 18.3449
Direct - IDCW Plan	₹ 18.3451
Direct - Monthly IDCW Plan	₹ 11.6471
Direct - Quarterly IDCW Plan	₹ 11.6409
Direct - Half Yearly IDCW Plan	₹ 12.3274
Direct - Annual IDCW Plan	₹ 12.0498

Average Maturity 21.72 Years

Modified Duration 10.46 Years

Annualized portfolio YTM*

7.22%
Macaulay Duration 10.83 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct 0.64%
Direct 0.33%

Load structure

Entry Load: Not Applicable
Exit Load: Nil

PRC Matrix

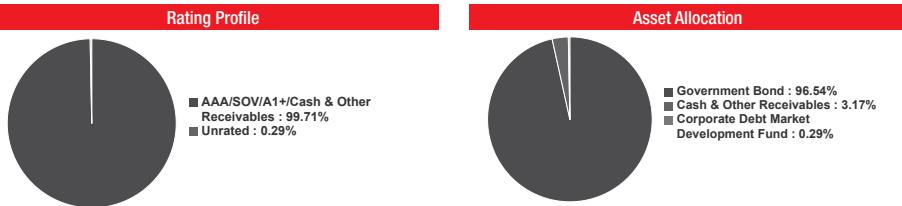
Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Please refer page no. 155 for explanation on various symbols mentioned on the page

Portfolio as on November 30, 2025

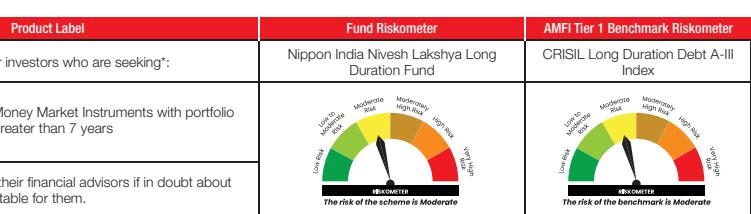
Company/Issuer	Rating	% of Assets
Government Bond		96.54
Government of India	SOV	96.54
Corporate Debt Market Development Fund		0.29
Corporate Debt Market Development Fund Class A2		0.29
Cash & Other Receivables		3.17
Grand Total		100.00

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111



IDCW History							
Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
Monthly IDCW Plan				Half Yearly IDCW Plan			
19-May-25	0.0940	11.8984	11.8044	18-Sep-25	0.1215	12.3441	12.2226
21-Apr-25	0.3303	12.1330	11.8027	20-Mar-25	0.2196	12.3878	12.1682
19-Mar-25	0.1477	11.9339	11.7862	20-Sep-24	0.6370	12.6528	12.0158
Direct - Monthly IDCW Plan				Direct - Half Yearly IDCW Plan			
19-May-25	0.0969	11.9149	11.8180	18-Sep-25	0.1400	12.3948	12.2548
21-Apr-25	0.3340	12.1501	11.8161	20-Mar-25	0.2374	12.4366	12.1992
19-Mar-25	0.1506	11.9502	11.7996	20-Sep-24	0.6558	12.7009	12.0451
Quarterly IDCW Plan				Annual IDCW Plan			
19-Jun-25	0.2522	11.8344	11.5822	20-Mar-25	0.9285	12.7105	11.7820
20-Mar-25	0.1338	11.7723	11.6385	21-Mar-24	1.1499	12.7755	11.6256
19-Dec-24	0.1037	11.5973	11.4936	16-Mar-23	0.4485	12.1158	11.6673
Direct - Quarterly IDCW Plan				Direct - Annual IDCW Plan			
19-Jun-25	0.2606	11.8510	11.5904	20-Mar-25	0.9655	12.7553	11.7898
20-Mar-25	0.1418	11.7876	11.6458	21-Mar-24	1.1891	12.8209	11.6318
19-Dec-24	0.1112	11.6109	11.4997	16-Mar-23	0.4892	12.1619	11.6727

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.



Nippon India Credit Risk Fund (Existing Number of Segregated Portfolios - 1)

Credit Risk Fund

Details as on November 30, 2025

Type of Scheme

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). Relatively High interest rate risk and Relatively High Credit Risk.

Current Investment Philosophy

The fund focuses on maximizing accrual with increased allocation to AA- and below segment while maintaining duration of 1.5 - 2.5 years. The core mandate is to generate returns through accrual, hence low duration profile. Emphasis is on credit risk diversification.

Date of Allotment

June 08, 2005

Fund Manager(s)

Sushil Budhia (Managing Since Feb 2020)

Total Experience of more than 24 years

AMFI Tier 1 Benchmark

CRISIL Credit Risk Debt B-II Index

Fund Size

	Main Portfolio	Segregated Portfolio 2
Monthly Average:	₹ 1,011.05 Cr.	--
Month End:	₹ 1,013.27 Cr.	0.00 Cr.

NAV as on November 28, 2025

	Main Portfolio	Segregated Portfolio 2
Growth Plan	₹ 36.1977	₹ 0.0000
IDCW Plan	₹ 19.8554	₹ 0.0000
Quarterly IDCW Plan	₹ 13.1987	₹ 0.0000
Direct - Growth Plan	₹ 39.9548	₹ 0.0000
Direct - IDCW Plan	₹ 21.6325	₹ 0.0000
Direct - Quarterly IDCW Plan	₹ 13.8129	₹ 0.0000
Institutional - Growth Plan	₹ 37.7877	₹ 0.0000

Average Maturity

2.42 Years

Modified Duration

2.06 Years

Annualized portfolio YTM*

8.19%

Macaulay Duration

2.15 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

	Main	Segregated Portfolio 2
Regular/Other than Direct	1.45%	--
Direct	0.70%	--

Load structure

Entry Load: Not Applicable

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units.

Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.

Not applicable for Segregated Portfolio

Segregated Portfolio 1

Vodafone Idea Limited has completed 3 years from the date of closure on January 27, 2022, pursuant to receipt of entire due amount and duly paid to investors in proportion to their holding.

Segregated Portfolio 2

Yes Bank Limited has been segregated from the scheme's portfolio due to rating downgrade by ICRA to "D" on March 6, 2020.

Kindly refer to SID/KIM for complete details on segregation of portfolio

PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Please refer page no. 155 for explanation on various symbols mentioned on the page

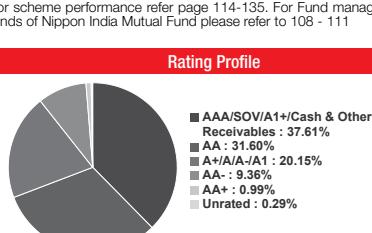
Main Portfolio as on November 30, 2025

Company/Issuer	Rating	% of Assets
Corporate Bond	67.62	
Renew Solar Energy (Jharkhand Five) Private Ltd	CARE AA	4.70
Trihome Finance Limited	CRISIL AA	4.06
Vedanta Limited	CRISIL AA/ICRA AA	3.98
Sandur Manganese And Iron Ores Ltd	ICRA A+	3.80
Delhi International Airport Limited	ICRA AA	3.57
Mancherial Repallewada Road Private Limited	CARE AAA	3.57
Ashoka Buildcon Limited	CARE AA-	3.56
GMR Airports Limited	CRISIL A+	3.52
Renserv Global Private Limited	CARE A+(CE)	3.46
Hiranandani Financial Services Private Limited	CARE A+	3.45
Aditya Birla Real Estate Limited	CRISIL AA	3.03
REC Limited	CRISIL AAA	2.62
Mindspace Business Parks REIT (K RAHEJA CORP GROUP)	CRISIL AAA	2.54
Small Industries Dev Bank of India	CRISIL AAA	2.51
Bamboo Hotel And Global Centre (Delhi) Private limited	ICRA A+(CE)	2.30
Nuvoco Vistas Corporation Limited (Nirma Group)	CRISIL AA-	2.22
Indostar Home Finance Private Limited	CRISIL AA-	2.08
IIFL Finance Limited	CRISIL AA	1.97
Muthoot Capital Services Limited	ICRA A+	1.47
Kosamattam Finance Limited	FITCH A	1.16
Power Finance Corporation Limited	CRISIL AAA	1.00
Muthoot Fincorp Ltd	CRISIL AA-	1.00
Vivriti Capital Private Limited (VIVRITI)	ICRA A+	0.99
SMFG India Home Finance Company Limited	CARE AAA	0.99
Adani Transmission Step-Two Limited	CRISIL AA+	0.99
Summit Digital Infrastructure Limited (BROOKFIELD GROUP)	CRISIL AAA	0.99
Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	0.88

Company/Issuer	Rating	% of Assets
Suryapet Khammam Road Pvt Ltd	CARE AAA	0.72
Incred Financial Services Limited	CRISIL AA-	0.50
Government Bond	11.21	
Government of India	SOV	11.21
State Government Bond	6.45	
State Government Securities	SOV	6.45
Zero Coupon Bond	9.40	
Jubilant Bevco Limited	CRISIL AA	4.22
Jubilant Beverages Limited	CRISIL AA	3.15
ITPM Metal Traders Limited	CRISIL AA	2.03
Corporate Debt Market Development Fund	0.29	
Corporate Debt Market Development Fund Class A2		0.29
Cash & Other Receivables	5.03	
Grand Total	100.00	

Segregated Portfolio 2 as on November 30, 2025

Company/Issuer	Rating	% of Assets
Corporate Bond	0.00	
Yes Bank Limited Basel III	ICRA D	0.00
Cash & Other Receivables	100.00	
Grand Total	100.00	



Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
Quarterly IDCW Plan			
18-Sep-25	0.2225	13.2141	12.9916
19-Jun-25	0.3772	13.3440	12.9668
20-Mar-25	0.2193	13.1834	12.9641
Direct - Quarterly IDCW Plan			
18-Sep-25	0.2558	13.8325	13.5767
19-Jun-25	0.4175	13.9658	13.5483
20-Mar-25	0.2523	13.7949	13.5426

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

Product Label	Fund Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Credit Risk Fund (Existing Number of Segregated Portfolios - 1)	CRISIL Credit Risk Debt B-II Index
<ul style="list-style-type: none"> Income over medium term Investment predominantly in AA and below rated corporate bonds <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Moderately High</p>	<p>The risk of the benchmark is Moderately High</p>

Nippon India Medium Duration Fund (Existing Number of Segregated Portfolios - 1)

Medium Duration Fund

Details as on November 30, 2025

Type of Scheme

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 4 years. Relatively High interest rate risk and Relatively High Credit Risk.

Current Investment Philosophy

The fund's core allocation of the portfolio is made into AA+ to AA rated Corporate Bonds. The focus is on carry with moderate duration. The fund intends to generate alpha through spread compression and rolldown over 3 years period.

Date of Allotment

June 26, 2014

Fund Manager(s)

Sushil Budhia (Managing Since Feb 2020)
Total Experience of more than 24 years

AMFI Tier 1 Benchmark

CRISIL Medium Duration Debt A-III Index

Fund Size

	Main Portfolio	Segregated Portfolio 2
Monthly Average:	₹ 129.72 Cr.	--
Month End:	₹ 134.04 Cr.	0.00 Cr.

NAV as on November 28, 2025

	Main Portfolio	Segregated Portfolio 2
Growth Plan	₹ 16,1971	₹ 0.0000
IDCW Plan	₹ 13,8600	₹ 0.0000
Quarterly IDCW Plan	₹ 11,0344	₹ 0.0000
Direct - Growth Plan	₹ 17,5773	₹ 0.0000
Direct - IDCW Plan	₹ 14,8259	₹ 0.0000
Direct - Quarterly IDCW Plan	₹ 11,1321	₹ 0.0000
Direct - Bonus Option	₹ 17,5810	₹ 0.0000

Average Maturity

4.50 Years

Modified Duration

3.38 Years

Annualized portfolio YTM*

7.04%

Macaulay Duration

3.52 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

	Main	Segregated Portfolio 2
Regular/Other than Direct	1.03%	--
Direct	0.50%	--

Load structure

Entry Load: Not Applicable

Exit Load: 1%, if redeemed or switched out on or before completion of 12 months from the date of allotment of units.

Nil thereafter.

Not applicable for Segregated Portfolio

Segregated Portfolio 1

Vodafone Idea Limited has completed 3 years from the date of closure on January 27, 2022, pursuant to receipt of entire due amount and duly paid to investors in proportion to their holding.

Segregated Portfolio 2

Yes Bank Limited has been segregated from the scheme's portfolio due to rating downgrade by ICRA to "D" on March 6, 2020.

Kindly refer to SID/KIM for complete details on segregation of portfolio

PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Please refer page no. 155 for explanation on various symbols mentioned on the page

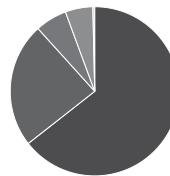
Main Portfolio as on November 30, 2025

Company/Issuer	Rating	% of Assets
Corporate Bond	39.18	
REC Limited	CRISIL AAA	3.96
Truhome Finance Limited	CRISIL AA	3.84
Aditya Birla Real Estate Limited	CRISIL AA	3.82
Godrej Industries Limited	CRISIL AA+	3.77
Aadhar Housing Finance Limited (Blackstone Group)	FITCH AA	3.75
JSW Steel Limited	ICRA AA	3.73
Delhi International Airport Limited	ICRA AA	3.09
IndoStar Capital Finance Limited	CRISIL AA-	3.02
Vedanta Limited	CRISIL AA	2.64
Cholamandalam Investment and Finance Company Ltd	ICRA AA+	2.31
Arka Fincap Limited	CRISIL AA	2.26
Ashoka Buildcon Limited	CARE AA-	2.24
Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	0.76
Government Bond	26.58	
Government of India	SOV	26.58
State Government Bond	11.32	
State Government Securities	SOV	11.32
Zero Coupon Bond	2.00	
National Highways Infra Trust	CARE AAA	2.00
PTC	3.95	

Company/Issuer	Rating	% of Assets
Siddhivinayak Securitisation Trust	CRISIL AAA(SO)	3.79
Sansar Trust (PTC of pools from Shriram Transport Finance Corporation)	ICRA AAA(SO)	0.17
Corporate Debt Market Development Fund	0.36	
Corporate Debt Market Development Fund Class A2		0.36
Cash & Other Receivables	16.61	
Grand Total	100.00	
Segregated Portfolio 2 as on November 30, 2025		
Company/Issuer	Rating	% of Assets
Corporate Bond	0.00	
Yes Bank Limited Basel III	ICRA D	0.00
Cash & Other Receivables	100.00	
Grand Total	100.00	

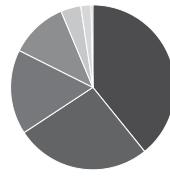
For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Rating Profile



- AAA/SOV/A1+/Cash & Other Receivables : 64.42%
- AA : 23.88%
- AA+ : 6.08%
- AA- : 5.26%
- Unrated : 0.36%

Asset Allocation



- Corporate Bond : 39.18%
- Government Bond : 26.58%
- Cash & Other Receivables : 16.61%
- State Government Bond : 11.32%
- PTC : 3.95%
- Zero Coupon Bond : 2.00%
- Corporate Debt Market Development Fund : 0.36%

IDCW History

Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan							
06-May-16	1.1128	11.7941	10.2534	18-Sep-25	0.3412	11.2203	10.8791
19-Sep-14	0.1253	10.2171	10.0563	19-Jun-25	0.2741	11.1318	10.8577
Direct - IDCW Plan							
06-May-16	1.2247	11.9533	10.2577	20-Mar-25	0.1696	11.0273	10.8577
19-Sep-14	0.1375	10.2358	10.0593	Direct - Quarterly IDCW Plan			
				18-Sep-25	0.3564	11.3213	10.9649
				19-Jun-25	0.2903	11.2322	10.9419
				20-Mar-25	0.1854	11.1255	10.9401

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

Product Label	Fund Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Medium Duration Fund (Existing Number of Segregated Portfolios - 1)	CRISIL Medium Duration Debt A-III Index
<ul style="list-style-type: none"> • Income over medium term • Investment predominantly in debt and money market instruments with portfolio Macaulay Duration of 3 – 4 yrs <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Moderate</p>	<p>The risk of the benchmark is Moderate</p>

Nippon India Medium to Long Duration Fund

Medium to Long Duration Fund

Details as on November 30, 2025

Type of Scheme

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 to 7 years. Relatively High interest rate risk and Relatively Low Credit Risk.

Current Investment Philosophy

The fund follows two-pronged strategy: Core and Tactical. Core strategy to reflect medium to long term view on interest rates and yield curve. The tactical strategy is to benefit out of short term opportunities in the market. The strategy is implemented through high grade assets like G-Secs/ SDLs/ Corporate Bonds to generate alpha by actively using G-Secs, IRF and IRS curve.

Date of Allotment

January 01, 1998

Fund Manager(s)

Vivek Sharma (Managing Since Feb 2020)

Total Experience of more than 19 years

AMFI Tier 1 Benchmark

NIFTY Medium to Long Duration Debt Index A-III

Fund Size

Monthly Average:	₹ 422.45 Cr.
Month End:	₹ 417.75 Cr.

NAV as on November 28, 2025

Growth Plan	₹ 90.1761
Monthly IDCW Plan	₹ 10.7869
Quarterly IDCW Plan	₹ 13.2067
Half Yearly IDCW Plan	₹ 12.6154
Annual IDCW Plan	₹ 13.1455
Bonus Option	₹ 25.9250
Direct - Growth Plan	₹ 101.1987
Direct - Monthly IDCW Plan	₹ 11.4614
Direct - Quarterly IDCW Plan	₹ 13.9715
Direct - Half Yearly IDCW Plan	₹ 13.5865
Direct - Annual IDCW Plan	₹ 14.4897
Direct - Bonus Option	₹ 28.9184

Average Maturity 14.20 Years

Modified Duration 6.46 Years

Annualized portfolio YTM*

7.00%

Macaulay Duration 6.71 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct	1.53%
Direct	0.67%

Load structure

Entry Load: Not Applicable

Exit Load: 0.25%, if redeemed or switched out on or before completion of 15 days from the date of allotment of units.

Nil, thereafter.

PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

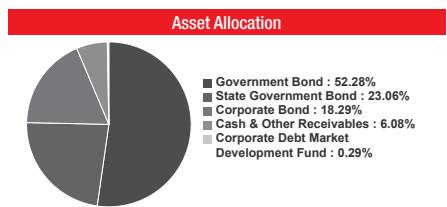
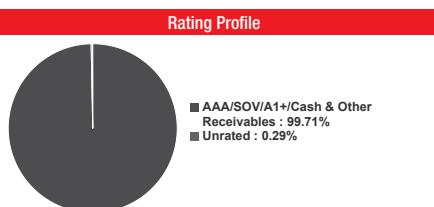
Please refer page no. 155 for explanation on various symbols mentioned on the page

Portfolio as on November 30, 2025

Company/Issuer	Rating	% of Assets
Corporate Bond	18.29	
Small Industries Dev Bank of India	CRISIL AAA	6.12
National Bank For Agriculture and Rural Development	CRISIL AAA	6.07
Power Finance Corporation Limited	CRISIL AAA	2.45
Indian Railway Finance Corporation Limited	CRISIL AAA	1.24
HDB Financial Services Limited	CRISIL AAA	1.21
REC Limited	CRISIL AAA	1.20
Government Bond	52.28	

Company/Issuer	Rating	% of Assets
Government of India	SOV	52.28
State Government Bond	23.06	
State Government Securities	SOV	23.06
Corporate Debt Market Development Fund	0.29	
Corporate Debt Market Development Fund Class A2		0.29
Cash & Other Receivables	6.08	
Grand Total	100.00	

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111



IDCW History

Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
Monthly IDCW Plan							
19-May-25	0.0572	10.8710	10.8138	18-Sep-25	0.2481	13.7025	13.4544
21-Apr-25	0.2171	11.0209	10.8038	20-Mar-25	0.3307	13.7325	13.4018
19-Mar-25	0.1075	10.8814	10.7739	20-Sep-24	0.6304	13.9204	13.2900
Direct - Monthly IDCW Plan							
20-Oct-25	0.0320	11.4957	11.4637	20-Mar-25	0.8992	13.7065	12.8073
19-May-25	0.0680	11.5412	11.4732	21-Mar-24	1.0300	13.7289	12.6989
21-Apr-25	0.2389	11.7012	11.4623	16-Mar-23	0.4948	13.2226	12.7278
Quarterly IDCW Plan							
19-Jun-25	0.2938	13.4052	13.1114	20-Mar-25	1.1090	15.1413	14.0323
20-Mar-25	0.1721	13.3269	13.1548	21-Mar-24	1.2569	15.1659	13.9090
19-Dec-24	0.1237	13.1731	13.0494	16-Mar-23	0.6983	14.6351	13.9368
Direct - Quarterly IDCW Plan							
19-Jun-25	0.3361	14.1548	13.8187	19-Mar-15	40:1		
20-Mar-25	0.2076	14.0687	13.8611	26-Feb-13	5:3		
19-Dec-24	0.1558	13.9024	13.7466	Direct - Annual IDCW Plan			
Half Yearly IDCW Plan							
18-Sep-25	0.1799	12.6932	12.5133	19-Mar-15	40:1		
20-Mar-25	0.2580	12.7252	12.4672	26-Feb-13	5:3		
20-Sep-24	0.5347	12.9013	12.3666	Bonus Option			

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

Product Label	Fund Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Medium to Long Duration Fund	NIFTY Medium to Long Duration Debt Index A-III
<ul style="list-style-type: none"> Income over medium to long term Investment in debt and money market instruments with portfolio Macaulay Duration of 4 – 7 yrs <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>RISKOMETER The risk of the scheme is Moderate</p>	<p>RISKOMETER The risk of the benchmark is Moderate</p>

Nippon India Dynamic Bond Fund

Dynamic Bond Fund

Details as on November 30, 2025

Type of Scheme

An open ended dynamic debt scheme investing across duration. Relatively High interest rate risk and Relatively Low Credit Risk.

Current Investment Philosophy

The fund invests predominantly in State Government Securities at the current yields. Most of the securities are held till maturity. Rebalancing of the portfolio is done to ensure that similar securities mix is maintained. As per the current strategy this fund is suitable for investors with an investment horizon of more than 3 years

Date of Allotment

November 15, 2004

Fund Manager(s)

Pranay Sinha (Managing Since Mar 2021)

Total Experience of more than 19 years

Vivek Sharma (Managing Since Jun 2020)

Total Experience of more than 19 years

AMFI Tier 1 Benchmark

NIFTY Composite Debt Index A-III

Fund Size

Monthly Average: ₹ 4,248.90 Cr.

Month End: ₹ 4,241.54 Cr.

NAV as on November 28, 2025

Growth Plan ₹ 38.1492

IDCW Plan ₹ 25.6600

Quarterly IDCW Plan ₹ 10.4747

Direct - Growth Plan ₹ 40.9931

Direct - IDCW Plan ₹ 29.6166

Direct - Quarterly IDCW Plan ₹ 10.5898

Average Maturity 4.59 Years

Modified Duration 3.81 Years

Annualized portfolio YTM* 6.76%

Macaulay Duration 3.93 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct 0.75%

Direct 0.35%

Load structure

Entry Load: Not Applicable

Exit Load: Nil

PRC Matrix

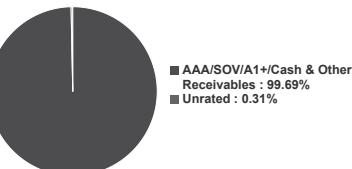
Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Portfolio as on November 30, 2025

Company/Issuer	Rating	% of Assets
Government Bond		6.11
Government of India	SOV	6.11
State Government Bond	89.98	
State Government Securities	SOV	89.98
Government Bond Strips	1.44	
Government of India	SOV	1.44

Company/Issuer	Rating	% of Assets
Corporate Debt Market Development Fund		0.31
Corporate Debt Market Development Fund Class A2		0.31
Cash & Other Receivables	2.15	
Grand Total		100.00

Rating Profile



Asset Allocation



SIP - If you invested ₹ 10000 every month

	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	25,30,000	24,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	56,31,827	51,46,401	31,63,963	16,88,136	7,16,006	4,04,753	1,23,929
Scheme Return (%)		7.02	7.09	7.16	6.68	7.09	7.92
B: NIFTY Composite Debt Index A-III Return (%)	7.61	7.64	7.54	7.10	6.97	7.72	6.35
AB: Crisil 10 Yr Gilt Index Return (%)	6.54	6.56	6.63	6.33	6.83	7.75	4.80

Inception Date: November 15, 2004

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹ 10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns from the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

IDCW History

Record Date	Rate (₹/Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹/Unit)	Cum IDCW NAV	Ex-IDCW NAV
Quarterly IDCW Plan							
25-Mar-15	0.9070	14.6923	13.4428	19-Jun-25	0.4034	10.6998	10.2964
22-Sep-14	0.4881	14.0757	13.4493	20-Mar-25	0.1446	10.4932	10.3486
25-Mar-14	0.4295	13.9030	13.3518	19-Dec-24	0.1614	10.4420	10.2806
Direct - Quarterly IDCW Plan							
25-Mar-15	1.0459	16.1921	14.7512	19-Jun-25	0.4234	10.8150	10.3916
22-Sep-14	0.5706	15.4877	14.7555	20-Mar-25	0.1551	10.6050	10.4499
25-Mar-14	0.5499	15.3500	14.6444	19-Dec-24	0.1718	10.5519	10.3801

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value - ₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over long term
- Investment in debt and money market instruments across duration

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund Riskometer

Nippon India Dynamic Bond Fund

NIFTY Composite Debt Index A-III

The risk of the scheme is Moderate

AMFI Tier 1 Benchmark Riskometer

NIFTY Composite Debt Index A-III

The risk of the benchmark is Moderate

The risk of the benchmark is Moderate

Please refer page no. 155 for explanation on various symbols mentioned on the page

Nippon India Gilt Fund

Gilt Fund

Details as on November 30, 2025

Type of Scheme

An open ended debt scheme investing in government securities across maturity. Relatively High interest rate risk and Relatively Low Credit Risk.

Current Investment Philosophy

The fund follows two-pronged strategy: Core and Tactical. Core strategy to reflect medium to long term view on interest rates and yield curve. Tactical strategy to benefit out of short term opportunities in the market. The strategy is implemented through high grade assets like G-Secs/SDLs to generate alpha by actively using G-Secs, IRF and IRS curve.

Date of Allotment

August 22, 2008

Fund Manager(s)

Pranay Sinha (Managing Since Mar 2021)
Total Experience of more than 19 years

AMFI Tier 1 Benchmark

NIFTY All Duration G-Sec Index

Fund Size

Monthly Average:	₹ 1,871.50 Cr.
Month End:	₹ 1,862.21 Cr.

NAV as on November 28, 2025

Growth Plan	₹ 37.9289
Monthly IDCW Plan	₹ 10.5191
Automatic Annual Reinvestment Plan	₹ 31.8056
Automatic Capital Appreciation Plan	₹ 37.9289
Defined Maturity Plan	₹ 37.9289
Direct - Growth Plan	₹ 42.9003
Direct - Monthly IDCW Plan	₹ 11.5037
Direct - Bonus Option	₹ 23.9771
Direct - Automatic Annual Reinvestment Plan	₹ 23.2206
Direct - Automatic Capital Appreciation Plan	₹ 42.7892
Direct - Defined Maturity Plan	₹ 43.0163
Institutional - Growth Plan	₹ 38.5341

Average Maturity	21.04 Years
Modified Duration	9.09 Years
Annualized portfolio YTM*	7.25%
Macaulay Duration	9.42 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct	1.28%
Direct	0.50%

Load structure

Entry Load: Not Applicable

Exit Load: Nil

PRC Matrix

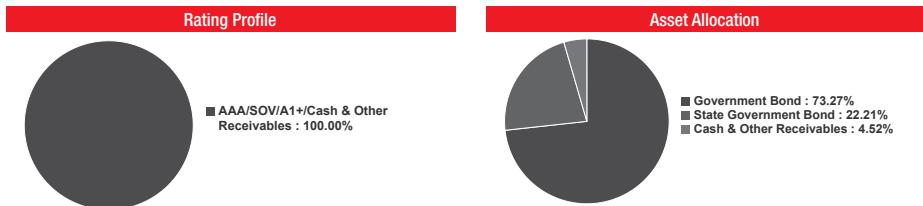
Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Please refer page no. 155 for explanation on various symbols mentioned on the page

Portfolio as on November 30, 2025

Company/Issuer	Rating	% of Assets
Government Bond		73.27
Government of India	SOV	73.27
State Government Bond		22.21
State Government Securities	SOV	22.21
Cash & Other Receivables		4.52
Grand Total		100.00

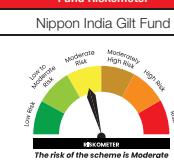
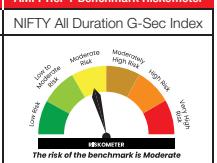
For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111



IDCW History

Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
Monthly IDCW Plan			
26-May-25	0.0736	10.8104	10.7368
25-Apr-25	0.1865	10.9026	10.7161
25-Mar-25	0.1320	10.8052	10.6732
Direct - Monthly IDCW Plan			
26-May-25	0.1044	11.7998	11.6954
25-Apr-25	0.2775	11.9672	11.6897
25-Mar-25	0.1589	11.8661	11.7072

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

Product Label	Fund Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Gilt Fund	NIFTY All Duration G-Sec Index
<ul style="list-style-type: none"> Income over long term Investment in government securities across maturity <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Moderate</p>	 <p>The risk of the benchmark is Moderate</p>

Nippon India Balanced Advantage Fund

Balanced Advantage Fund

Details as on November 30, 2025

Type of Scheme

An Open Ended Dynamic Asset Allocation Fund.

Current Investment Philosophy

The fund attempts to capitalize on the potential upside in equity markets while attempting to limit the downside by dynamically managing the portfolio through investment in equity and active use of debt, money market instruments and derivatives. A model based Dynamic Asset Allocation Fund that aims to offer three benefits: 1. Emotion free asset allocation through model based asset allocation. 2. Lowers downside risk through hedging. 3. Generates long term alpha through active stock selection and sector allocation. The fund follows an in-house proprietary model (which follows valuations & trend following) to determine unhedged equity allocation.

The fund maintains a large cap oriented portfolio diversified across sectors. The debt portfolio is managed conservatively, focused at the shorter end through investment in a combination of liquid and short term fixed income securities.

Date of Allotment

November 15, 2004

Fund Manager(s)

Ashutosh Bhargava (Managing Since May 2018)

Total Experience of more than 20 years

Sushil Budhia (Managing Since Mar 2021)

Total Experience of more than 24 years

AMFI Tier 1 Benchmark

CRISIL Hybrid 50+50 - Moderate Index

Fund Size

Monthly Average:	₹ 9,706.05 Cr.
Month End:	₹ 9,748.77 Cr.

NAV as on November 28, 2025

Growth Plan	₹ 182.1567
IDCW Plan	₹ 33.2623
Bonus Option	₹ 182.1567
Direct - Growth Plan	₹ 207.2153
Direct - IDCW Plan	₹ 47.1530

Volatility Measures

Standard Deviation	6.92
Beta	0.97
Sharpe Ratio	0.88

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover(Times)	1.98
Average Maturity	5.97 Years
Modified Duration	3.82 Years
Annualized portfolio YTM*	7.26%
Macaulay Duration	3.99 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct	1.74
Direct	0.57

Load structure

Entry Load: Not Applicable

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load.

Redemption of units would be done on First in First out Basis (FIFO):

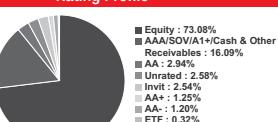
- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
 - Nil, thereafter.
- Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

Portfolio as on November 30, 2025

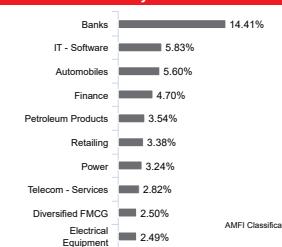
Issuer / Instrument	Industry / Rating	% of Assets	Issuer / Instrument	Industry/Rating	% of Assets
Non Hedge			Tata Power Company Limited	Power	0.62
Hindustan Aeronautics Limited	Aerospace & Defense	0.66	NTPC Green Energy Limited	Power	0.55
Bharat Electronics Limited	Aerospace & Defense	0.56	Prestige Estates Projects Limited	Realty	0.57
Samvardhana Motherson International Limited	Auto Components	0.74	NSP E-Commerce Ventures Limited	Retailing	1.33
Mahindra & Mahindra Limited*	Automobiles	2.15	Eternal Limited	Retailing	1.06
TVS Motor Company Limited	Automobiles	0.95	Avenue Supermarts Limited	Retailing	0.82
Maruti Suzuki India Limited	Automobiles	0.76	Bharti Airtel Limited*	Telecom - Services	2.06
Eicher Motors Limited	Automobiles	0.62	United Breweries Limited	Telecom - Services	0.23
Hyundai Motor India Ltd	Automobiles	0.48	Page Industries Limited	Textiles & Apparel	0.55
HDFC Bank Limited*	Banks	3.75	InterGlobe Aviation Limited	Transport Services	0.79
ICICI Bank Limited*	Banks	3.46	Delivery Limited	Transport Services	0.47
State Bank of India*	Banks	3.02	Non-Hedge Total		65.04
Kotak Mahindra Bank Limited	Banks	1.03	Hedge Total		8.04
Axis Bank Limited	Banks	0.75	Corporate Bonds		
Karur Vysya Bank Limited	Banks	0.49	IndoStar Capital Finance Limited	CARE AA-/CRISIL AA-	0.48
United Breweries Limited	Beverages	0.68	India Infrastructure Fin Co Ltd	CARE AAA	0.10
Varun Beverages Limited	Beverages	0.61	IFL Finance Limited	CRISIL AA	0.41
United Spirits Limited	Beverages	0.19	Aditya Birla Real Estate Limited	CRISIL AA	0.31
UTI Asset Management Company Limited	Capital Markets	0.47	Nirala Limited	CRISIL AA	0.16
Grasim Industries Limited	Cement & Cement Products	0.65	Tata Chemicals Limited	CRISIL AAA+	0.31
JSW Cement Limited	Cement & Cement Products	0.39	Hera Housing Finance Limited	CRISIL AAA+	0.26
Dalmia Bharat Limited	Cement & Cement Products	0.38	Torrent Power Limited	CRISIL AAA+	0.22
SRF Limited	Chemicals & Petrochemicals	0.46	Muthoot Finance Limited	CRISIL AAA+	0.21
Larsen & Toubro Limited*	Construction	1.46	Inred Financial Services Limited	CRISIL AAA	0.15
Dixon Technologies (India) Limited	Consumer Durables	0.62	Vedanta Limited	CRISIL AAA/ICRA AA	0.97
LG Electronics India Ltd	Consumer Durables	0.61	HDFC Financial Services Limited	CRISIL AAA	1.36
Titan Company Limited	Consumer Durables	0.41	Summit Digital Infrastructure Limited	CRISIL AAA	0.53
Blue Star Limited	Consumer Durables	0.23	Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.47
3M India Limited	Diversified	0.48	Mahindra & Mahindra Financial Services Limited	CRISIL AAA	0.24
ITC Limited	Diversified FMCG	1.09	Power Financial Corporation Limited	CRISIL AAA	0.04
Hindustan Unilever Limited	Diversified FMCG	0.94	REC Limited	CRISIL AAA	0.03
Vedanta Limited	Diversified Metals	0.34	Bajaj Housing Finance Limited	CRISIL AAA	0.02
GE Verveno T&D India Limited	Electrical Equipment	0.74	L&T Metro Rail (Hyderabad) Limited	CRISIL AAA/(CE)	0.52
CG Power and Industrial Solutions Limited	Electrical Equipment	0.59	JSW Steel Limited	ICRA AA	0.15
Bharat Heavy Electricals Limited	Electrical Equipment	0.45	Cholamandalam Investment and Finance	ICRA AA+	0.21
ABB India Limited	Electrical Equipment	0.42	Company Ltd	ICRA AA+	0.21
Tata Steel Limited	Ferrous Metals	0.47	Godrej Industries Limited	ICRA AA+	0.04
Jindal Steel Limited	Ferrous Metals	0.44	Vastu Finserve India Private Limited	ICRA AA-	0.26
Coromandel International Limited	Fertilizers & Agrochemicals	0.30	Exchange Traded Funds		
Bajaj Finance Limited*	Finance	1.53	Nippon India Mutual Fund		0.32
Power Finance Corporation Limited	Finance	0.88	Government Bond		
Cholamandalam Investment and Finance Company Ltd	Finance	0.80	Government of India	SOV	5.08
Muthoot Finance Limited	Finance	0.65	InvIT		
L&T Finance Limited	Finance	0.58	Cube Highways Trust-InvIT Fund		1.35
Britannia Industries Limited	Food Products	0.81	National Highways Infra Trust		1.18
Apollo Hospitals Enterprise Limited	Healthcare Services	0.51	PTC		
Infosys Limited*	IT - Software	2.62	Liquid Gold Series	CRISIL AAA(SO)	0.30
LTMindtree Limited	IT - Software	0.89	India Universal Trust	CRISIL AAA(SO)	0.21
Coforge Limited	IT - Software	0.75	Preference Shares		
Tech Mahindra Limited	IT - Software	0.68	TVS Motor Company Limited	CARE A1+	0.01
Sonata Software Limited	Industrial Manufacturing	0.41	REIT		
Kayne's Technology India Limited	Industrial Products	0.53	Brookfield India Real Estate Trust		0.86
Cummins India Limited	Industrial Products	0.57	Mindspace Business Parks REIT		0.84
Kirloskar Engine Limited	Industrial Products	0.30	Nexus Select Trust - REIT		0.52
HDFC Life Insurance Company Limited	Insurance	0.76	Knowledge Realty Trust		0.35
SBI Life Insurance Company Limited	Insurance	0.64	Reduced Face Value Bonds - Non Amortisation		
The Indian Hotels Company Limited	Leisure Services	0.48	Aptus Finance India Private Limited	CARE AA	0.42
Jubilant Foodworks Limited	Leisure Services	0.31	Infopark Properties Limited	CARE AA-	0.31
Devani International Limited	Leisure Services	0.29	Suryapati Khamman Road Pvt Ltd	CARE AAA	1.01
ION Exchange (India) Limited	Other Utilities	0.16	Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	0.31
Godrej Consumer Products Limited	Personal Products	1.06	State Government Bond		
Reliance Industries Limited*	Petroleum Products	2.54	State Government Securities	SOV	0.31
Hindustan Petroleum Corporation Limited	Petroleum Products	0.47	Zero Coupon Bond		
Lupin Limited	Pharmaceuticals & Biotechnology	0.47	National Highways Infra Trust	CARE AAA	0.49
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.73	JTPC Metal Traders Limited	CRISIL AA	0.21
Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	0.63	Net Current Assets and Liabilities		3.07
Biocon Limited	Pharmaceuticals & Biotechnology	0.48	Grand Total		100.00
NTPC Limited*	Power	0.44			
		1.66			

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer to 108 - 111

Interest Rate Swaps Pay Floating Receive Fix (17/03/2030) (FV 5000 Lacs) 0.51



Industry Allocation



AMFI Classification

Asset Allocation



IDCW History

Record Date	Rate (/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
14-Nov-25	0.2200	33.4919	33.2719
13-Oct-25	0.2200	33.0501	32.8301
12-Sep-25	0.2200	33.2600	33.0400
Direct - IDCW Plan			
14-Nov-25	0.2200	47.3701	47.1501
13-Oct-25	0.2200	46.6035	46.3835
12-Sep-25	0.2200	46.7661	46.5461

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10 .

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity & equity related instruments, debt, money market instruments and derivatives

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Scheme Riskometer

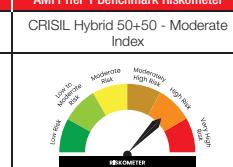
Nippon India Balanced Advantage Fund

CRISIL Hybrid 50+50 - Moderate Index



AMFI Tier 1 Benchmark Riskometer

CRISIL Hybrid 50+50 - Moderate Index



Nippon India Aggressive Hybrid Fund (Existing Number of Segregated Portfolios - 2)

Aggressive Hybrid Fund

Details as on November 30, 2025

Type of Scheme

An open ended hybrid scheme investing predominantly in equity and equity related instruments.

Current Investment Philosophy

The fund endeavors to generate relatively better risk adjusted returns by investing in a combination of Equities and Fixed Income instruments. The fund attempts to optimize the benefit of equity growth potential with relative stability of fixed income investments. On the equity space the fund aims to maintain a large cap oriented portfolio with a tactical exposure to emerging leaders to generate alpha. The fixed income strategy is focused on generating higher accrual through investments in high quality instruments with a moderate duration.

Date of Allotment

June 08, 2005

Fund Manager(s)

Sushil Budhia (Managing Since Feb 2020)

Total Experience of more than 24 years

Meenakshi Dawar (Managing Since Sep 2021)

Total Experience of more than 16 years

AMFI Tier 1 Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Fund Size	Main Portfolio	Segregated Portfolio 1/2
Monthly Average:	₹ 4,101.28 Cr.	
Month End:	₹ 4,133.57 Cr.	0.00 Cr.

NAV as on November 28, 2025

	Main Portfolio	Segregated Portfolio 1/2
Growth Plan	₹ 108,2697	₹ 0.0000/0.0000
IDCW Plan	₹ 28,9461	₹ 0.0000/0.0000
Monthly IDCW Plan	₹ 18,2476	₹ 0.0000/0.0000
Quarterly IDCW Plan	₹ 24,5483	₹ 0.0000/0.0000
Direct - Growth Plan	₹ 122,4075	₹ 0.0000/0.0000
Direct - IDCW Plan	₹ 40,9426	₹ 0.0000/0.0000
Direct - Monthly IDCW Plan	₹ 20,2389	₹ 0.0000/0.0000
Direct - Quarterly IDCW Plan	₹ 27,2313	₹ 0.0000/0.0000

Volatility Measures

Standard Deviation 8.98

Beta 0.99

Sharpe Ratio 0.95

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBI) Overnight MIBOR as on 28/11/2025.

Portfolio Turnover(Times) 0.35

Average Maturity 5.44 Years

Modified Duration 3.66 Years

Annualized portfolio YTM* 7.68%

Macaulay Duration 3.84 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

	Main	Segregated Portfolio 1/2
Regular/Other than Direct	1.95	--
Direct	1.08	--

Load structure

Entry Load: Not Applicable

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units.

Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load, Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.

• Nil, thereafter

Not applicable for Segregated Portfolio
Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

Segregated Portfolio 1

Segregated Portfolio 1: Due to credit event (Default of debt servicing by Reliance Capital Limited (RCL) on September 20, 2019), securities of RCL have been segregated from the scheme's portfolio w.e.f. September 25, 2019. On 21st March 2025, received full and final settlement amount of Rs. 21.09 cr towards security, representing recovery of 60.95% towards exposure of Rs. 34.60 Cr (Face value). The segregated portfolio 1 of Nippon India Equity Hybrid Fund (Number of Segregated Portfolio - 2) will now cease to exist.

Segregated Portfolio 2

Yes Bank Limited has been segregated from the scheme's portfolio due to rating downgrade by ICRA to "D" on March 6, 2020.

Kindly refer to SID/KIM for complete details on segregation of portfolio

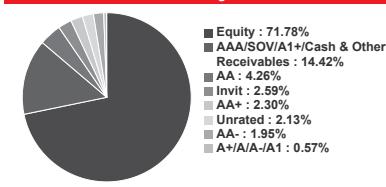
Please refer page no. 155 for explanation on various symbols mentioned on the page

Portfolio as on November 30, 2025

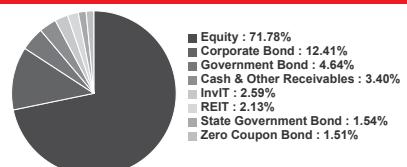
Company / Issuer	Rating	% of Assets	Company / Issuer	Rating	% of Assets
Equity			Debt		
Aerospace & Defense			Corporate Bond	CARE AAA	12.41
Hindustan Aeronautics Limited	1.01		Suryapet Khammam Road Pvt Ltd	CARE AAA	0.95
Automobiles			National Bank For Agriculture and Rural Development	CRISIL AAA	0.86
Mahindra & Mahindra Limited*	2.14		IndoStar Capital Finance Limited	CARE AA-	0.86
TVS Motor Company Limited	1.42		Vedanta Limited	ICRA AA	0.85
Banks			L&T Metal Rail (Hyderabad) Limited (Guarantee by L&T CRISIL	AAA(CE)	0.85
HDFC Bank Limited*	5.76				
ICICI Bank Limited*	3.18		Torrent Power Limited (Torrent group)	CRISIL AA+	0.77
Axis Bank Limited*	2.89		Jannagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	0.62
State Bank of India*	2.39		AU Small Finance Bank Limited	ICRA AA	0.62
Capital Markets			Vastu Finserve India Private Limited	ICRA AA-	0.61
UTI Asset Management Company Limited	1.21		Aditya Bhama Real Estate Limited	CRISIL AA	0.61
Construction			The Federal Bank Limited BASEL III	CARE AA+	0.61
Larsen & Toubro Limited*	3.49		IndusInd General Insurance Company Limited	BWR A	0.57
Hindustan Unilever Limited	1.32		Mancherial Repallewada Road Private Limited	CARE AAA	0.54
Ferrous Metals			Incred Financial Services Limited	CRISIL AA-	0.49
Jindal Steel Limited	1.72		Aptus Finance India Private Limited	CARE AA	0.41
Tata Steel Limited	1.05		Muthoot Finance Limited	CRISIL AA+	0.38
Finance			IIFL Finance Limited	CRISIL AA	0.36
Bajaj Finance Limited	1.65		Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.30
L&T Finance Limited	1.14		Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	0.29
IT - Software			Godrej Industries Limited	CRISIL AAA	0.25
Infosys Limited*	2.76		Power Finance Corporation Limited	CRISIL AA+	0.25
HCL Technologies Limited	1.04		AU Small Finance Bank Limited BASEL II	CRISIL AA	0.12
Insurance			Summit Digital Infrastructure Limited (BROOKFIELD GROUP)	CRISIL AAA	0.12
SBL Life Insurance Company Limited	1.43		Piramal Finance Limited	CARE AA	0.12
Petroleum Products			Government Bond		
Reliance Industries Limited*	3.06		Government of India	SOV	4.64
Pharmaceuticals & Biotechnology			State Government Bond	SOV	1.54
Sun Pharmaceutical Industries Limited	1.42		State Government Securities	SOV	1.54
Lupin Limited	1.18		Zero Coupon Bond	SOV	1.51
Power			Cash & Other Receivables		
NTPC Limited*	2.21		Equity Less Than 1% of Corpus	SOV	22.15
Retailing			Cash & Other Receivables		3.40
Eternal Limited	1.16		Grand Total		100.00
Telecom - Services					
Bharti Airtel Limited*	3.79				
Transport Services					
InterGlobe Aviation Limited	1.22				
InvIt					
InvIt	2.59				
National Highways Infra Trust	1.33				
Cube Highways Trust-InvIT Fund	1.26				
Reit					
Mindspace Business Parks REIT (K RAHEJA CORP GROUP)	2.13				
REIT					
Nexus Select Trust - REIT	0.83				
Knowledge Realty Trust	0.55				
Brookfield India Real Estate Trust	0.42				
	0.33				

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

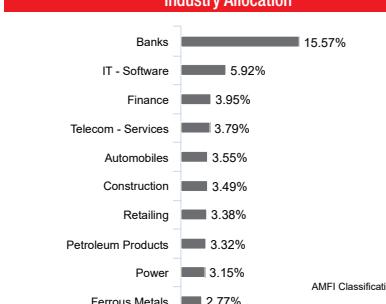
Rating Profile



Asset Allocation



Industry Allocation

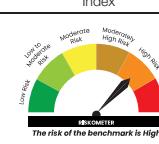


AMFI Classification

IDCW History

Record Date	Rate (/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
03-Mar-25	2.000	26.8800	24.8600
17-Feb-23	1.2500	21.3692	20.1192
29-Mar-19	0.0974	17.1122	17.0022
Direct - IDCW Plan			
03-Mar-25	2.0000	36.9402	34.9402
17-Feb-23	1.2500	28.4755	27.2255
29-Mar-19	0.0974	22.0794	21.9694
Monthly IDCW Plan			
03-Mar-25	1.0000	16.6717	15.6717
17-Feb-23	0.7500	13.2375	12.4875
15-Nov-19	0.0620	10.3260	10.2560
Direct - Monthly IDCW Plan			
03-Mar-25	1.0000	18.2718	17.2718
17-Feb-23	0.7500	14.2164	13.4664
15-Nov-19	0.0620	10.8103	10.7403
Quarterly IDCW Plan			
03-Mar-25	1.7500	22.8330	21.0830
17-Feb-23	1.2500	18.3524	17.1024
29-Mar-19	0.0974	14.7123	14.6023
Direct - Quarterly IDCW Plan			
03-Mar-25	2.0000	25.2391	23.2391
17-Feb-23	1.2500	19.8516	18.6016
29-Mar-19	0.0974	15.2791	15.1691

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV fails to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:		
Long term capital growth		
Investment in equity and equity related instruments and fixed income instruments		
•	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is High</p>
•		
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Equity Savings Fund (Existing Number of Segregated Portfolios - 2)

Equity Savings

Details as on November 30, 2025

Type of Scheme

An open ended scheme investing in equity, arbitrage and debt.

Current Investment Philosophy

The fund seeks to invest in combination of Active Equities, Arbitrage Opportunities and Fixed Income Securities. The fund endeavors to capture the equity growth potential along with moderate volatility & regular income through investment in arbitrage opportunities and fixed income securities. The fund attempts to provide higher growth potential than debt funds due to moderate equity exposure and relatively lower volatility than equity funds through allocation to fixed income instruments & arbitrage opportunities.

Date of Allotment

May 30, 2015

Fund Manager(s)

Sushil Budhia (Managing Since Feb 2020)

Total Experience of more than 24 years

Ashutosh Bhargava (Managing Since Apr 2024)

Total Experience of more than 20 years

Herin Visaria (Managing Since March 2025)

Total Experience of more than 16 years

AMFI Tier 1 Benchmark

Nifty Equity Savings Index

Fund Size

Main Portfolio

Segregated Portfolio 1/2

Monthly Average: ₹ 888.32 Cr.

Month End: ₹ 945.01 Cr. 0.00 Cr.

NAV as on November 28, 2025

Main Portfolio

Segregated Portfolio 1/2

Growth Plan ₹ 16.3318 ₹ 0.0000/0.0000

IDCW Plan ₹ 13.9908 ₹ 0.0000/0.0000

Monthly IDCW Plan ₹ 13.8005 ₹ 0.0000/0.0000

Quarterly IDCW Plan ₹ 13.7910 ₹ 0.0000/0.0000

Bonus Option ₹ 16.3318 ₹ 0.0000/0.0000

Direct - Growth Plan ₹ 18.0608 ₹ 0.0000/0.0000

Direct - IDCW Plan ₹ 15.5686 ₹ 0.0000/0.0000

Direct - Monthly IDCW Plan ₹ 15.3441 ₹ 0.0000/0.0000

Direct - Quarterly IDCW Plan ₹ 15.3292 ₹ 0.0000/0.0000

Direct - Bonus Option ₹ 18.0608 ₹ 0.0000/0.0000

Volatility Measures

Standard Deviation 3.57

Beta 0.69

Sharpe Ratio 0.75

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover(Times) 5.83

Average Maturity 2.64 Years

Modified Duration 2.12 Years

Annualized portfolio YTM* 6.23%

Macaulay Duration 2.22 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Main

Segregated Portfolio 1/2

Regular/Other than Direct 1.79 --

Direct 0.74 --

Load structure

Entry Load: Not Applicable

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 15 days from the date of allotment of units.

Any redemption in excess of such limit within 15 days from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 15 days from the date of allotment of units.
- Nil, thereafter.

Not applicable for Segregated Portfolio w.e.f Aug 05, 2024
Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

Segregated Portfolio 1

Segregated Portfolio 1: Due to credit event (Default of debt servicing by Reliance Capital Limited (RCL) on September 20, 2019), securities of RCL have been segregated from the scheme's portfolio w.e.f. September 25, 2019. On 21st March 2025, received full and final settlement amount of Rs. 58.34 cr towards security, representing recovery of 60.95% towards exposure of Rs. 95.70 Cr (Face value). The segregated portfolio 1 of Nippon India Equity Savings Fund (Number of Segregated Portfolio - 2) will now cease to exist.

Segregated Portfolio 2

Yes Bank Limited has been segregated from the scheme's portfolio due to rating downgrade by ICRA to "D" on March 6, 2020.

Kindly refer to SID/KIM for complete details on segregation of portfolio

Please refer page no. 155 for explanation on various symbols mentioned on the page

Portfolio as on November 30, 2025

Issuer / Instrument	Industry / Rating	% of Assets	Issuer / Instrument	Industry / Rating% of Assets
Equity Non Hedge			Hedge Total Corporate Bonds	41.84
Bharat Electronics Limited	Aerospace & Defense	0.48	Truhome Finance Limited	0.54
Tata Motors Ltd	Agricultural, Commercial & Construction Vehicles	0.47	Vedanta Limited	0.53
Mahindra & Mahindra Limited*	Automobiles	1.19	Godrej Housing Finance Limited	1.08
Maruti Suzuki India Limited	Automobiles	0.84	Muthoot Finance Limited	0.55
Bajaj Auto Limited	Automobiles	0.53	National Bank For Agriculture and Rural Development	1.62
Eicher Motors Limited	Automobiles	0.26	Indian Railway Finance Corporation Limited	0.55
Tata Motors Passenger Vehicles Limited	Automobiles	0.13	Small Industries Dev Bank of India	0.55
HDFC Bank Limited*	Banks	2.58	Bajaj Finance Limited	0.54
ICICI Bank Limited*	Banks	2.50	Power Finance Corporation Limited	0.54
State Bank of India*	Banks	1.22	REC Limited	1.60
Axis Bank Limited	Banks	0.81	Cholamandalam Investment and Finance Company Ltd	0.55
Grasim Industries Limited	Cement & Cement Products	0.40	Government Bond	0.55
Larsen & Toubro Limited*	Construction	0.99	Government of India	0.55
Coal India Limited	Consumable Fuels	0.18	Reduced Face Value Bonds - Non Amortisation	0.55
ITC Limited*	Diversified FMCG	0.86	Telangana State Industrial Infrastructure Corporation Limited	0.55
Hindustan Unilever Limited	Diversified FMCG	0.34	State Government Bond	0.55
Vedanta Limited	Diversified Metals	0.64	State Government Securities	0.55
Jindal Steel Limited	Ferrous Metals	0.44	Net Current Assets and Liabilities	14.11
UPL Limited	Fertilizers & Agrochemicals	0.07	Grand Total	100.00
Power Finance Corporation Limited	Finance	0.54		
Infosys Limited*	IT - Software	1.37		
HCL Technologies Limited	IT - Software	0.34		
Tech Mahindra Limited	IT - Software	0.26		
Tata Consultancy Services Limited	IT - Software	0.17		
Cummins India Limited	Industrial Products	0.66		
HDFC Life Insurance Company Limited	Insurance	0.49		
Max Financial Services Limited	Insurance	0.36		
ITC Hotels Limited	Leisure Services	0.43		
Reliance Industries Limited*	Petroleum Products	1.79		
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.19		
NTPC Limited*	Power	0.97		
Eternal Limited	Retailing	0.60		
Bharti Airtel Limited*	Telecom - Services	1.11		
Non-Hedge Total		24.20		

*Top 10 Holdings

Segregated Portfolio 2 as on November 30, 2025

Issuer / Instrument	Industry / Rating % of Assets
Debt	
Corporate Bond	0.00
Yes Bank Limited Basel III	ICRA D 0.00
Cash & Other Receivables	100.00
Grand Total	100.00

SIP - If you invested ₹ 1000 every month

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	12,70,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	17,04,028	15,91,313	7,29,365	4,03,431	1,24,486
Scheme Return (%)	5.44	5.54	7.83	7.69	7.44
B: Nifty Equity Savings Index Return (%)	9.61	9.68	9.60	10.11	10.76
AB: Crisil 10 Yr Gilt Index Return (%)	6.37	6.33	6.83	7.75	4.84

Inception Date: May 30, 2015

Part of the scheme may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

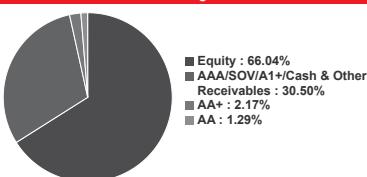
B: Benchmark, AB: Additional Benchmark, TR: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

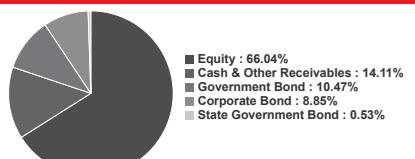
Segregated Portfolio 1: - Due to credit event (Default of debt servicing by Reliance Capital Limited (RCL) on September 20, 2019), securities of RCL have been segregated from the scheme's portfolio w.e.f. September 25, 2019. On 21st March 2025, received full and final settlement amount of Rs. 58.34 cr towards security, representing recovery of 60.95% towards exposure of Rs. 95.70 Cr (Face value). The segregated portfolio 1 of Nippon India Equity Savings Fund (Number of Segregated Portfolio - 2) will now cease to exist.

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111.

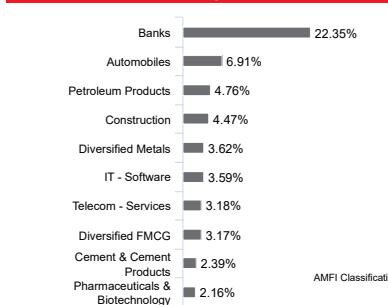
Rating Profile



Asset Allocation



Industry Allocation



IDCW History

Record Date	Rate (/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
25-Mar-19	0.7083	11.6927	10.8927
26-Mar-18	1.0000	12.4426	11.4426
Direct - IDCW Plan			
25-Mar-19	0.7083	12.2318	11.4318
26-Mar-18	1.0000	12.8542	11.8542
Monthly IDCW Plan			
22-Apr-19	0.0708	10.7987	10.7187
25-Mar-19	0.0708	10.9047	10.8247
24-Sep-18	0.0708	10.8897	10.8097
Direct - Monthly IDCW Plan			
22-Apr-19	0.0708	11.3268	11.2468
25-Mar-19	0.0708	11.4257	11.3457
24-Sep-18	0.0708	11.3551	11.2751
Quarterly IDCW Plan			
25-Mar-19	0.0708	10.8166	10.7366
19-Sep-18	0.2214	11.0439	10.7939
19-Jun-18	0.2214	11.1908	10.9408
Direct - Quarterly IDCW Plan			
25-Mar-19	0.0708	11.3350	11.2550
19-Sep-18	0.2214	11.5089	11.2589
19-Jun-18	0.2214	11.6260	11.3760

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value - ₹10.

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Equity Savings Fund (Existing Number of Segregated Portfolios - 2)	Nifty Equity Savings Index
<ul style="list-style-type: none"> Income and capital appreciation over long term Investment predominantly in arbitrage opportunities between cash & derivative market and in unhedged equity 		
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Moderate	The risk of the benchmark is Moderate

Nippon India Arbitrage Fund

Arbitrage Fund

Details as on November 30, 2025

Type of Scheme

An open ended scheme investing in arbitrage opportunities.

Current Investment Philosophy

A conservative arbitrage fund that aims to generate income through arbitrage opportunities arising out of pricing mismatch in a security between cash and derivative segment and with derivatives segment along with investments in debt securities and money market instruments. The fund portfolio is completely hedged and takes offsetting positions on various markets simultaneously. The arbitrage fund follows a market neutral strategy and carries no specific equity risk. In the absence of adequate arbitrage opportunities, the scheme may invest in short term debt or money market securities.

Date of Allotment

October 14, 2010

Fund Manager(s)

Vikash Agarwal (Managing Since Sep 2024)

Total Experience of more than 19 years

Rohit Hashmukh Shah (Co-fund manager) (Managing Since Apr 2024)

Total Experience of more than 14 years

Nemish Sheth (Managing Since March 2025)

Total Experience of more than 16 years

AMFI Tier 1 Benchmark

Nifty 50 Arbitrage Index

Fund Size

Monthly Average: ₹ 16,028.87 Cr.

Month End: ₹ 16,259.48 Cr.

NAV as on November 28, 2025

Growth Plan ₹ 27.1402

IDCW Plan ₹ 16.2650

Monthly IDCW Plan ₹ 14.1467

Direct - Growth Plan ₹ 29.4090

Direct - IDCW Plan ₹ 18.1077

Direct - Monthly IDCW Plan ₹ 15.3927

Volatility Measures

Standard Deviation 0.37

Beta 0.49

Sharpe Ratio 2.95

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBILOM) as on 28/11/2025).

Portfolio Turnover(Times) 12.20

Total Expense Ratio^

Regular/Other than Direct 1.06

Direct 0.38

Load structure

Entry Load: Not Applicable

Exit Load: 0.25% if redeemed or switched out on or before completion of 1 month from the date of allotment of units.

Nil, thereafter.

Portfolio as on November 30, 2025

Company / Issuer	Rating	% of Assets	Company / Issuer	Rating	% of Assets
Equity			Nippon India Liquid Fund - Direct Plan-Growth Plan		1.93
Automobiles			Hindustan Zinc Limited		1.05
Banks			Reliance Industries Limited*		3.79
ICICI Bank Limited*	3.07		Eternal Limited*		1.88
HDFC Bank Limited*	2.75		Vodafone Idea Limited		1.29
State Bank of India*	1.86		Telecom - Services		
Axia Bank Limited*	1.81		Bharti Airtel Limited*		1.76
IndusInd Bank Limited	1.01		Vodafone Idea Limited		1.29
Cement & Cement Products			Debt		
Grasim Industries Limited	1.29		Godrej Finance Limited	CRISIL A1+	0.45
Ambuja Cements Limited	1.18		Muthoot Finance Limited	CRISIL AA+	0.93
UltraTech Cement Limited	1.03		Piramal Finance Limited	ICRA AA	0.93
Diversified FMCG			Poonawalla Fincorp Limited	CRISIL AAA	0.62
ITC Limited	1.30		360 One Prime Limited	ICRA AA	0.61
Diversified Metals			JTPM Metal Traders Limited	CRISIL AA	0.16
Vedanta Limited*	1.89		Zero Coupon Bond		
Ferrous Metals			Godrej Finance Limited	CRISIL A1+	0.45
JSW Steel Limited	1.46		Muthoot Finance Limited	CRISIL AA+	0.93
Finance			Piramal Finance Limited	ICRA AA	0.93
Jio Financial Services Limited*	1.66		Poonawalla Fincorp Limited	CRISIL AAA	0.62
Shriram Finance Limited	1.55		360 One Prime Limited	ICRA AA	0.61
Mutual Fund units	17.65		JTPM Metal Traders Limited	CRISIL AA	0.16
Nippon India Money Market Fund - Direct Plan-Growth Plan	9.79		Equity Less Than 1% of Corpus		41.65
Nippon India Ultra Short Duration Fund- Direct Plan- Growth Option	5.92		Derivatives, Cash and Other Receivables		3.80
			Grand Total		100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month							
	Since Inception	15 Years	10 Years	5 Years	3 Years	1 Year	
Total Amount Invested (₹)	18,20,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000	
Market Value (₹)	29,72,610	29,18,561	16,12,296	7,02,567	3,97,521	1,23,594	
Scheme Return (%)	6.19	6.17	5.79	6.32	6.68	5.95	
B: Nifty 50 Arbitrage Index Return (%)	6.02	6.01	5.87	6.96	7.51	7.22	
AB: Crisil 1 Yr T-Bill Index Return (%)	6.36	6.35	6.07	6.37	6.80	5.67	

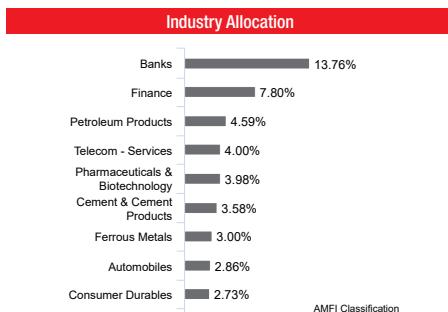
Inception Date: October 14, 2010

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Return Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111.



Record Date	Rate (₹/Unit)	Cum IDCW NAV	Ex-IDCW NAV
ICDW Plan			
20-Oct-20	0.1400	12.4381	12.2981
22-Jun-20	0.1500	12.4616	12.3116
23-Mar-20	0.1328	12.4154	12.2654
Direct - IDCW Plan			
20-Oct-20	0.1400	13.3409	13.2009
22-Jun-20	0.1500	13.3255	13.1755
23-Mar-20	0.1328	13.2393	13.0893
Monthly IDCW Plan			
23-Nov-20	0.0500	10.7758	10.7258
20-Oct-20	0.0600	10.8064	10.7464
24-Aug-20	0.0300	10.7745	10.7445
Direct - Monthly IDCW Plan			
23-Nov-20	0.0500	11.3101	11.2601
20-Oct-20	0.0600	11.3322	11.2722
24-Aug-20	0.0300	11.2855	11.2555

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable).

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Arbitrage Fund	Nifty 50 Arbitrage Index
<ul style="list-style-type: none"> Income over short term Income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Low</p>	<p>The risk of the benchmark is Low</p>

Please refer page no. 155 for explanation on various symbols mentioned on the page

Nippon India Conservative Hybrid Fund (Existing Number of Segregated Portfolios - 1)

Conservative Hybrid Fund

Details as on November 30, 2025

Type of Scheme

An open ended hybrid scheme investing predominantly in debt instruments.

Current Investment Philosophy

The fund will run a 90% accrual and equity exposure of 10% to create alpha with lower volatility.

Fixed Income:

- Accrual strategy with moderate MTM volatility (Duration: 2 - 3 years).
- Investment into well researched credits primarily in AA & below rated papers.

Equity Strategy:

- Investment into equities with a long term view.

Date of Allotment

December 29, 2003

Fund Manager(s)

Sushil Budhia (Managing Since Feb 2020)

Total Experience of more than 24 years

Dhrumil Shah (Co-Fund Manager) (Managing Since Sep 2021)

Total Experience of more than 19 years

AMFI Tier 1 Benchmark

Crisil Hybrid 85+15 - Conservative Index

Fund Size	Main Portfolio	Segregated Portfolio 2
Monthly Average:	₹ 921.69 Cr.	0.00 Cr.
Month End:	₹ 922.56 Cr.	0.00 Cr.

NAV as on November 28, 2025

	Main Portfolio	Segregated Portfolio 2
Growth Plan	₹ 59.9638	₹ 0.0000
Monthly IDCW Plan	₹ 11.2917	₹ 0.0000
Quarterly IDCW Plan	₹ 12.4827	₹ 0.0000
Direct - Growth Plan	₹ 66.3782	₹ 0.0000
Direct - Monthly IDCW Plan	₹ 11.7118	₹ 0.0000
Direct - Quarterly IDCW Plan	₹ 13.1471	₹ 0.0000
Average Maturity	2.23 Years	
Modified Duration	1.90 Years	
Annualized portfolio YTM*	8.24%	
Macaulay Duration	1.99 Years	

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

	Main	Segregated Portfolio 2
Regular/Other than Direct	1.87	--
Direct	1.09	--

Load structure

Entry Load: Not Applicable

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units.

Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.

Not applicable for Segregated Portfolio

Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

Segregated Portfolio 1

Vodafone Idea Limited has completed 3 years from the date of closure on January 27, 2022, pursuant to receipt of entire due amount and duly paid to investors in proportion to their holding.

Segregated Portfolio 2

Yes Bank Limited has been segregated from the scheme's portfolio due to rating downgrade by ICRA to "D" on March 6, 2020.

Kindly refer to SID/KIM for complete details on segregation of portfolio

Portfolio as on November 30, 2025

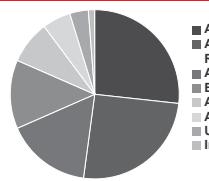
Company / Issuer	Rating	% of Assets
Debt		
Corporate Bond	59.62	
Aditya Birla Real Estate Limited	CRISIL AA	3.88
Surya Patel Khamman Road Pvt Ltd	CARE AAA	3.41
GMR Airports Limited	CRISIL A+	3.31
Renserv Global Private Limited	CARE A+(CE)	3.25
Vedanta Limited	ICRA AA/CRISIL AA	3.17
Mancherial Repallewada Road Private Limited	CARE AAA	2.96
Delhi International Airport Limited	ICRA AA	2.92
Ashoka Bulidcon Limited	CARE AA	2.83
Truhome Finance Limited	CRISIL AA	2.79
Hiranandani Financial Services Private Limited	CARE A+	2.71
Sandur Manganeese And Iron Ores Ltd	ICRA A+	2.61
Renew Solar Energy (Jharkhand Five) Private Ltd	CARE AA	2.58
Piramal Finance Limited	ICRA AA	2.44
Tata Chemicals Limited	CRISIL AA+	2.19
Muthoot Capital Services Limited	ICRA A+/CRISIL A+	1.89
Bamboo Hotel And Global Centre (Delhi) Private limited	ICRA A+(CE)	1.87
Muthoot Finance Limited	CRISIL AA+	1.68
Godrej Industries Limited	CRISIL AA+	1.65
Adani Transmission Step-Two Limited	CRISIL AA+	1.63
Indostar Home Finance Private Limited	CRISIL AA-	1.52
Godrej Properties Limited	ICRA AA+	1.10
Arka Fincap Limited	CRISIL AA	1.10
Aadhar Housing Finance Limited (Blackstone Group)	FITCH AA	1.09
Incred Financial Services Limited	CRISIL AA-	1.09
SMFG India Home Finance Company Limited	CARE AAA	1.08
IIFL Finance Limited	CRISIL AA	1.08
Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	0.68
Virriti Capital Private Limited (MVRITI)	ICRA A+	0.65
Aptus Finance India Private Limited	CARE AA	0.35
Erl Lifesciences Limited	FITCH AA	0.11
Government Bond	4.46	
Government of India	SOV	4.46
State Government Bond	8.71	
State Government Securities	SOV	8.71
Zero Coupon Bond	4.54	
JTPM Metal Traders Limited	CRISIL AA	2.23
For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111		

Segregated Portfolio 2 as on November 30, 2025

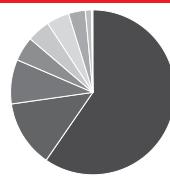
Company / Issuer	Rating	% of Assets
Debt		
Corporate Bond	0.00	
Yes Bank Limited Basel III	ICRA D	0.00
Cash & Other Receivables	100.00	
Grand Total	100.00	

*Top 10 Holdings

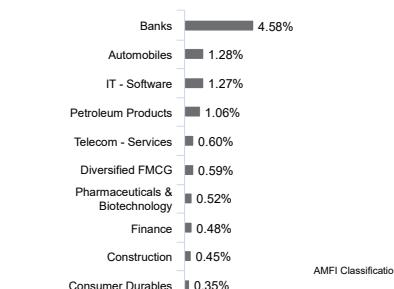
Rating Profile



Asset Allocation



Industry Allocation



IDCW History

Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
Monthly IDCW Plan			
20-Nov-25	0.0623	11.3195	11.2572
20-Oct-25	0.0538	11.3028	11.2490
22-Sep-25	0.0714	11.2433	11.1719
Direct - Monthly IDCW Plan			
20-Nov-25	0.0872	11.7616	11.6744
20-Oct-25	0.1394	11.8204	11.6810
22-Sep-25	0.0827	11.7588	11.6761
Quarterly IDCW Plan			
18-Sep-25	0.1727	12.3866	12.2139
19-Jun-25	0.4304	12.5868	12.1564
20-Mar-25	0.0903	12.2364	12.1461
Direct - Quarterly IDCW Plan			
18-Sep-25	0.2043	13.0490	12.8447
19-Jun-25	0.4753	13.2569	12.7816
20-Mar-25	0.1170	12.8849	12.7679

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value - ₹10 .

Please refer page no. 155 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Conservative Hybrid Fund (Existing Number of Segregated Portfolios - 1)	Crisil Hybrid 85+15 - Conservative Index
<ul style="list-style-type: none"> Regular income and capital growth over long term Investment in debt & money market instruments and equities & equity related securities <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is High</p>	<p>The risk of the benchmark is Moderately High</p>

Nippon India Multi Asset Allocation Fund

Multi Asset Allocation

Details as on November 30, 2025

Type of Scheme

An open ended scheme investing in Equity, Debt and Exchange Traded Commodity Derivatives and Gold ETF & Silver ETF

Current Investment Philosophy

The fund invests in a combination of Equity, Debt, International Equity, Gold ETF/ Exchange Traded Commodity Derivatives (ETCD), Silver ETF/ Exchange Traded Commodity Derivatives (ETCD) and other ETCDs as permitted by SEBI from time to time. Since these asset classes are weakly/ negatively co-related and tend to perform at different periods of time, the fund seeks to benefit from portfolio diversification. Given that asset allocation is the key to wealth creation, this fund would be an ideal offering for investors seeking a one stop solution to reap the benefit of Growth of Equity, Stability of Debt & Diversification from Commodities.

Date of Allotment

August 28, 2020

Fund Manager(s)

Ashutosh Bhargava (Managing Since August 2020)

Total Experience of more than 20 years

Vikram Dhawan (Managing Since August 2020)

Total Experience of more than 31 years

Sushil Budhia (Managing Since Mar 2021)

Total Experience of more than 24 years

Kinjal Desai (Managing Since August 2020)

Total Experience of more than 12 years

AMFI Tier 1 Benchmark

50% of BSE 500 TRI, 20% of MSCI World Index TRI, 15% of Crisil Short Term Bond Index, 10% of Domestic prices of Gold & 5% of Domestic prices of Silver

Fund Size

Monthly Average: ₹ 9,151.09 Cr.

Month End: ₹ 9,600.90 Cr.

NAV as on November 28, 2025

Growth Plan ₹ 23.5410

IDCW Plan ₹ 23.5410

Direct - Growth Plan ₹ 25.2778

Direct - IDCW Plan ₹ 25.2778

Volatility Measures

Standard Deviation 7.59

Beta 0.97

Sharpe Ratio 1.66

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover(Times) 0.71

Average Maturity 3.15 Years

Modified Duration 2.47 Years

Annualized portfolio YTM* 6.46%

Macaulay Duration 2.58 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct 1.40

Direct 0.27

Load structure

Entry Load: Not Applicable

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units.

Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.

Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

Please refer page no. 155 for explanation on various symbols mentioned on the page

Portfolio as on November 30, 2025

Company / Issuer	Rating	% of Assets	Company / Issuer	Rating	% of Assets
Equity			Certificate of Deposit		1.55
Automobiles			Union Bank of India	FITCH A1+	1.03
Mahindra & Mahindra Limited*		1.27	National Bank For Agriculture and Rural Development	CRISIL A1+	0.52
Banks					
HDFC Bank Limited*	3.21		Muthoot Finance Limited	CRISIL AA+	0.99
ICICI Bank Limited*	2.90		National Bank For Agriculture and Rural Development	AAA/ICRA	0.71
State Bank of India*	2.23			AA	
Axis Bank Limited*	1.43		Power Finance Corporation Limited	CRISIL AAA	0.53
Construction			Tata Chemicals Limited	CRISIL AA+	0.53
Larsen & Toubro Limited*	1.06		Nuvoco Vistas Corporation Limited (Nirma Group)	CRISIL AA	0.52
IT - Software			L&T Metro Rail (Hyderabad) Limited (Guarantee by L&T Ltd.)	CRISIL AAA(CE)	0.37
Infosys Limited*	2.17		ICICI Home Finance Company Limited	ICRA AAA	0.27
Petroleum Products			LIC Housing Finance Limited	CRISIL AAA	0.27
Reliance Industries Limited*	2.32		Toyota Financial Services India Limited	ICRA AAA	0.26
Telecom - Services			India Infrastructure Fin Co Ltd	CARE AAA	0.26
Bharti Airtel Limited*	1.37		Hero Housing Finance Limited	CRISIL AA+	0.26
International Exchange Traded Funds			Small Industries Dev Bank of India	CRISIL AAA	0.26
iShares MSCI World ETF	7.12		Godrej Housing Finance Limited	CRISIL AA+	0.21
PtC					
Liquid Gold Series	0.22		Government Bond		4.18
Commodity			Government of India	SOV	4.18
Commodity ETF			State Government Securities	SOV	4.03
Nippon India ETF Gold Bees	10.38		Zero Coupon Bond		0.73
Nippon India Silver ETF	3.08		JTPM Metal Traders Limited	CRISIL AA	0.54
Commodity Future			National Highways Infra Trust	CARE AAA	0.20
GOLD	1.79				
SILVER	1.08		Equity Less than 1% of Corpus		37.64
Debt	0.71		Cash & Other Receivables		5.88
			Grand Total		100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	6,40,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	10,29,056	9,35,060	4,82,804	1,34,235
Scheme Return (%)	17.99	17.99	20.43	24.19
B: 50% of BSE 500 TRI, 20% of MSCI World Index TRI, 15% of Crisil Short Term Bond Index, 10% of Domestic prices of Gold & 5% of Domestic prices of Silver	17.97	17.93	20.87	27.12
Return (%)				
AB: BSE Sensex TRI Return (%)	13.76	13.13	13.19	15.93
Inception Date: August 28, 2020				

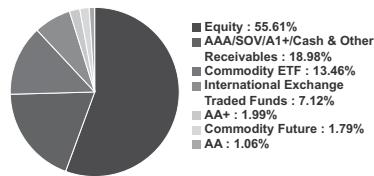
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

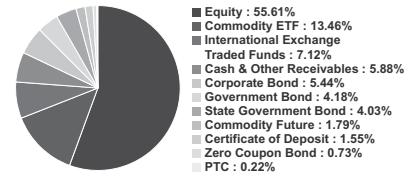
TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

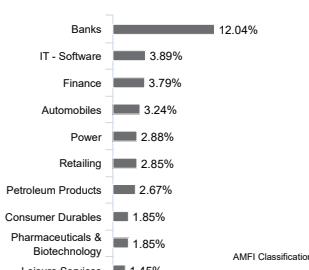
Rating Profile



Asset Allocation



Industry Allocation



AMFI Classification

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Multi Asset Allocation Fund	50% of BSE 500 TRI, 20% of MSCI World Index TRI, 15% of Crisil Short Term Bond Index, 10% of Domestic prices of Gold & 5% of Domestic prices of Silver
<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities, debt & money market instruments and Exchange Traded Commodity Derivatives / Gold ETF & Silver ETF 	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

Nippon India Index Fund - Nifty 50 Plan

Index Fund

Details as on November 30, 2025

Type of Scheme

An open ended scheme replicating/ tracking Nifty 50.

Current Investment Philosophy

The fund employs an investment approach designed to track the performance of Nifty 50 TRI. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty 50 Index in same proportion as in the Index.

Date of Allotment

September 28, 2010

Fund Manager(s)

Himanshu Mange (Managing Since Dec 2023)

Total Experience of more than 6 years

Benchmark

Nifty 50 TRI

Fund Size

Monthly Average:	₹ 2,963.19 Cr
Month End:	₹ 3,052.21 Cr

NAV as on November 28, 2025

Growth Plan	₹ 44.5133
Quarterly IDCW Plan	₹ 35.1037
Half Yearly IDCW Plan	₹ 35.1051
Annual IDCW Plan	₹ 34.9888
Bonus Option	₹ 44.5133
Direct - Growth Plan	₹ 47.9988
Direct - Quarterly IDCW Plan	₹ 38.2336
Direct - Half Yearly IDCW Plan	₹ 38.2422
Direct - Annual IDCW Plan	₹ 38.2973
Direct - Bonus Option	₹ 47.9988

Volatility Measures

Standard Deviation	11.54
Beta	0.97
Sharpe Ratio	0.59

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times)

0.13

Tracking Error [®]	Regular Plan	Direct Plan
	0.03 %	0.03 %

Total Expense Ratio[^]

Regular/Other than Direct	0.41
Direct	0.07

Load structure

Entry Load:Not Applicable
Exit Load:NIL

Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Aerospace & Defense		Bajaj Finance Limited	2.31
Bharat Electronics Limited	1.23	Bajaj Finserv Limited	1.00
Automobiles		IT - Software	
Mahindra & Mahindra Limited*	2.79	Infosys Limited*	4.70
Maruti Suzuki India Limited	1.75	Tata Consultancy Services Limited	2.68
Banks		HCL Technologies Limited	1.44
HDFC Bank Limited*	12.88	Petroleum Products	
ICICI Bank Limited*	8.29	Reliance Industries Limited*	8.88
State Bank of India*	3.40	Pharmaceuticals & Biotechnology	
Axis Bank Limited*	3.07	Sun Pharmaceutical Industries Limited	1.62
Kotak Mahindra Bank Limited	2.61	Power	
Cement & Cement Products		NTPC Limited	1.30
UltraTech Cement Limited	1.15	Power Grid Corporation of India Limited	1.02
Construction		Retailing	
Larsen & Toubro Limited*	4.00	Eternal Limited	1.75
Consumer Durables		Telecom - Services	
Titan Company Limited	1.35	Bharti Airtel Limited*	4.79
Asian Paints Limited	1.09	Transport Services	
Diversified FMCG		InterGlobe Aviation Limited	1.08
ITC Limited*	3.26	Equity Less Than 1% of Corpus	17.54
Hindustan Unilever Limited	1.83	Cash and Other Receivables	0.03
Tata Steel Limited	1.16	Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 1000 every month

	Since Inception	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	18,20,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	51,51,620	50,63,397	24,50,799	8,31,267	4,39,132	1,29,811
Scheme Return (%)	12.68	12.76	13.75	13.15	13.61	16.49
B: Nifty 50 TRI Return (%)	13.77	13.85	14.82	13.91	14.24	17.04
AB: BSE Sensex TRI Return (%)	13.68	13.76	14.61	13.13	13.19	15.93

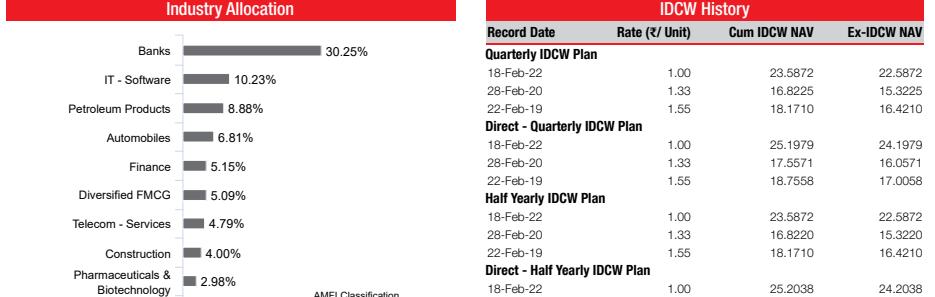
Inception Date: September 28, 2010

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI: Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.
For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Industry Allocation



IDCW History

Record Date	Rate (₹/Unit)	Cum IDCW NAV	Ex-IDCW NAV
Quarterly IDCW Plan			
18-Feb-22	1.00	23.5872	22.5872
28-Feb-20	1.33	16.8225	15.3225
22-Feb-19	1.55	18.1710	16.4210
Direct - Quarterly IDCW Plan			
18-Feb-22	1.00	25.1979	24.1979
28-Feb-20	1.33	17.5571	16.0571
22-Feb-19	1.55	18.7558	17.0058
Half Yearly IDCW Plan			
18-Feb-22	1.00	23.5872	22.5872
28-Feb-20	1.33	16.8220	15.3220
22-Feb-19	1.55	18.1710	16.4210
Direct - Half Yearly IDCW Plan			
18-Feb-22	1.00	25.2038	24.2038
28-Feb-20	1.33	17.5614	16.0614
22-Feb-19	1.55	18.7558	17.0058
Annual IDCW Plan			
18-Feb-22	1.00	23.5095	22.5095
28-Feb-20	1.33	16.7721	15.2721
22-Feb-19	1.55	18.1710	16.4210
Direct - Annual IDCW Plan			
18-Feb-22	1.00	25.2383	24.2383
28-Feb-20	1.33	17.5651	16.0651
22-Feb-19	1.55	18.7558	17.0058

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity and equity related securities and portfolios replicating the composition of the Nifty 50, subject to tracking errors.	Nippon India Index Fund - Nifty 50 Plan	Nifty 50 TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

Please refer page no. 155 for explanation on various symbols mentioned on the page

Index Fund

Details as on November 30, 2025

Type of Scheme

An open ended scheme replicating/tracking BSE Sensex.

Current Investment Philosophy

The fund employs an investment approach designed to track the performance of BSE Sensex TRI. The Scheme seeks to achieve this goal by investing in securities constituting the BSE Sensex Index in same proportion as in the Index.

Date of Allotment

September 28, 2010

Fund Manager(s)

Himanshu Mange (Managing Since Dec 2023)

Total Experience of more than 6 years

Benchmark

BSE Sensex TRI

Fund Size

Monthly Average:	₹ 969.80 Cr
Month End:	₹ 988.94 Cr

NAV as on November 28, 2025

Growth Plan	₹ 43.6680
Quarterly IDCW Plan	₹ 34.4241
Half Yearly IDCW Plan	₹ 34.4318
Annual IDCW Plan	₹ 34.4200
Bonus Option	₹ 43.6680
Direct - Growth Plan	₹ 46.3257
Direct - Quarterly IDCW Plan	₹ 36.8529
Direct - Half Yearly IDCW Plan	₹ 36.8025
Direct - Annual IDCW Plan	₹ 36.8503
Direct - Bonus Option	₹ 46.3257

Volatility Measures

Standard Deviation	11.14
Beta	0.97
Sharpe Ratio	0.53

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIIL, Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times)

0.13

Regular Plan	Direct Plan
0.03 %	0.03 %

Total Expense Ratio^

Regular/Other than Direct	0.49
Direct	0.20

Load structure

Entry Load:Not Applicable
Exit Load:NIL

Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Aerospace & Defense		Bajaj Finance Limited	2.69
Bharat Electronics Limited	1.46	Bajaj Finserv Limited	1.20
Automobiles		IT - Software	
Mahindra & Mahindra Limited*	3.29	Infosys Limited*	5.53
Maruti Suzuki India Limited	2.08	Tata Consultancy Services Limited	3.16
Banks		HCL Technologies Limited	1.71
HDFC Bank Limited*	15.15	Petroleum Products	
ICICI Bank Limited*	9.84	Reliance Industries Limited*	10.52
State Bank of India*	4.04	Pharmaceuticals & Biotechnology	
Axis Bank Limited*	3.63	Sun Pharmaceutical Industries Limited	1.92
Kotak Mahindra Bank Limited	3.10	Power	
Cement & Cement Products		NTPC Limited	1.54
UltraTech Cement Limited	1.36	Power Grid Corporation of India Limited	1.22
Construction		Retailing	
Larsen & Toubro Limited*	4.72	Eternal Limited	2.07
Consumer Durables		Telecom - Services	
Titan Company Limited	1.58	Bharti Airtel Limited*	5.71
Asian Paints Limited	1.29	Transport Infrastructure	
Diversified FMCG		Adani Ports and Special Economic Zone Limited	1.11
ITC Limited*	3.87	Equity Less Than 1% of Corpus	2.63
Hindustan Unilever Limited	2.19	Cash and Other Receivables	0.07
Ferrous Metals		Grand Total	100.00
Tata Steel Limited	1.37		
Finance			

*Top 10 Holdings

SIP - If you invested ₹ 1000 every month

	Since Inception	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	18,20,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	51,41,790	50,55,402	24,52,631	8,16,899	4,32,669	1,29,122
Scheme Return (%)	12.66	12.74	13.77	12.44	12.56	15.31
B: BSE Sensex TRI Return (%)	13.68	13.76	14.61	13.13	13.19	15.93
AB: Nifty 50 TRI Return (%)	13.77	13.85	14.82	13.91	14.24	17.04

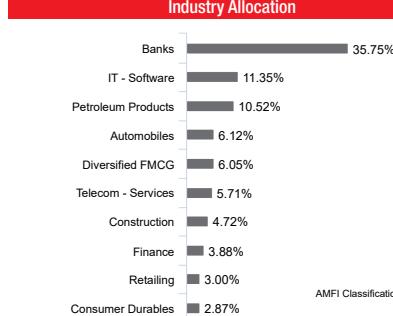
Inception Date: September 28, 2010

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI: Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.
For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Industry Allocation



IDCW History

Record Date	Rate (₹/Unit)	Cum IDCW NAV	Ex-IDCW NAV
Quarterly IDCW Plan			
18-Feb-22	1.00	23.6074	22.6074
28-Feb-20	1.33	16.9207	15.4207
22-Feb-19	1.55	17.8002	16.0502
Direct - Quarterly IDCW Plan			
18-Feb-22	1.00	24.8365	23.8365
28-Feb-20	1.33	17.8072	16.1072
22-Feb-19	1.55	18.3383	16.5883
Half Yearly IDCW Plan			
18-Feb-22	1.00	23.6095	22.6095
28-Feb-20	1.33	16.9200	15.4200
22-Feb-19	1.55	17.8002	16.0502
Direct - Half Yearly IDCW Plan			
18-Feb-22	1.00	24.8033	23.8033
28-Feb-20	1.33	17.6038	16.1038
22-Feb-19	1.55	18.3383	16.5883
Annual IDCW Plan			
18-Feb-22	1.00	23.6049	22.6049
28-Feb-20	1.33	16.9198	15.4198
22-Feb-19	1.55	17.8002	16.0502
Direct - Annual IDCW Plan			
18-Feb-22	1.00	24.8347	23.8347
28-Feb-20	1.33	17.6113	16.1113
22-Feb-19	1.55	18.3383	16.5883

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities and portfolios replicating the composition of the sensex, subject to tracking errors. 	 The risk of the scheme is Very High	 The risk of the benchmark is Very High
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Please refer page no. 155 for explanation on various symbols mentioned on the page

Nippon India Nifty Smallcap 250 Index Fund

Index Fund

Details as on November 30, 2025

Type of Scheme

An open ended scheme replicating/tracking Nifty Smallcap 250 Index.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty Smallcap 250 TRI. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty Smallcap 250 Index in same proportion as in the Index.

Date of Allotment

October 16, 2020

Fund Manager(s)

Himanshu Mange (Managing Since Dec 2023)

Total Experience of more than 6 years

Benchmark

Nifty Smallcap 250 TRI

Fund Size

Monthly Average:	₹ 2,676.65 Cr
Month End:	₹ 2,653.32 Cr

NAV as on November 28, 2025

Growth Plan	₹ 32.0179
IDCW Plan	₹ 32.0179
Direct - Growth Plan	₹ 33.1468
Direct - IDCW Plan	₹ 33.1468

Volatility Measures

Standard Deviation	19.51
Beta	0.97
Sharpe Ratio	0.71

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times)

	Regular Plan	Direct Plan
Tracking Error [®]	0.61 %	0.61 %

Total Expense Ratio[^]

Regular/Other than Direct	0.95
Direct	0.35

Load structure

Entry Load:Not Applicable
Exit Load:Nil

Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Banks		Pharmaceuticals & Biotechnology	
Karur Vysya Bank Limited*	1.17	Laurus Labs Limited*	2.01
Beverages		Transport Services	
Radico Khaitan Limited*	1.26	Delhivery Limited*	1.14
Capital Markets		Equity Less Than 1% of Corpus	89.29
Multi Commodity Exchange of India Limited*	2.58	Cash and Other Receivables	0.04
Central Depository Services (India) Limited*	1.45	Grand Total	100.00
Navin Fluorine International Limited*	1.06		

*Top 10 Holdings

SIP - If you invested ₹ 1000 every month

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	6,20,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	9,62,147	8,98,501	4,36,148	1,21,287
Scheme Return (%)	17.20	16.35	13.13	2.12
B: Nifty Smallcap 250 TRI Return (%)	19.07	18.17	14.93	3.62
AB: Nifty 50 TRI Return (%)	14.21	13.91	14.24	17.04

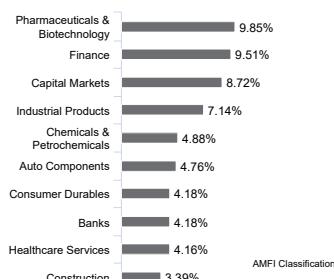
Inception Date: October 16, 2020

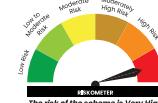
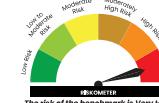
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.
For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Industry Allocation



Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities and portfolio replicating the composition of the Nifty Smallcap 250 Index, subject to tracking errors 	Nippon India Nifty Smallcap 250 Index Fund	Nifty Smallcap 250 TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

Please refer page no. 155 for explanation on various symbols mentioned on the page

Nippon India Nifty Midcap 150 Index Fund

Index Fund

Details as on November 30, 2025

Type of Scheme

An open ended scheme replicating/tracking Nifty Midcap 150 Index.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty Midcap 150 TRI. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty Midcap 150 Index in same proportion as in the Index.

Date of Allotment

February 19, 2021

Fund Manager(s)

Himanshu Mange (Managing Since Dec 2023)

Total Experience of more than 6 years

Benchmark

Nifty Midcap 150 TRI

Fund Size

Monthly Average:	₹ 2,073.47 Cr
Month End:	₹ 2,106.42 Cr

NAV as on November 28, 2025

Growth Plan	₹ 25.2135
IDCW Plan	₹ 25.2135
Direct - Growth Plan	₹ 25.8762
Direct - IDCW Plan	₹ 25.8762

Volatility Measures

Standard Deviation	15.73
Beta	0.97
Sharpe Ratio	1.02

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times)

0.29

Regular Plan	Direct Plan
0.13 %	0.13 %

Total Expense Ratio^

Regular/Other than Direct	0.80
Direct	0.30

Load structure

Entry Load:Not Applicable
Exit Load:Nil

Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Agricultural, Commercial & Construction Vehicles		Financial Technology (Fintech)	
Ashok Leyland Limited	1.18	PB Fintech Limited*	1.61
Auto Components		One 97 Communications Limited	1.27
Barat Forge Limited	1.00	Healthcare Services	
Automobiles		Fortis Healthcare Limited	1.25
Hero MotoCorp Limited*		IT - Software	
Banks	2.10	Persistent Systems Limited	1.78
The Federal Bank Limited*	1.66	Coforge Limited*	1.67
IndusInd Bank Limited*	1.48	Industrial Products	
AU Small Finance Bank Limited		Cummins India Limited*	1.58
IDFC First Bank Limited	1.41	Insurance	
Yes Bank Limited	1.32	Max Financial Services Limited	1.17
Capital Markets	1.18	Petroleum Products	
BSE Limited*	3.10	Hindustan Petroleum Corporation Limited	1.15
HDFC Asset Management Company Limited	1.42	Pharmaceuticals & Biotechnology	
Chemicals & Petrochemicals		Lupin Limited	1.32
SRF Limited	1.11	Indus Towers Limited	
Consumer Durables	1.57	Transport Infrastructure	
Dixon Technologies (India) Limited*		GMR Airports Limited	1.01
Electrical Equipment	1.72	Equity Less than 1% of Corpus	62.29
Suzlon Energy Limited*		Cash and Other Receivables	0.06
Fertilizers & Agrochemicals	1.13	Grand Total	100.00
UPL Limited			
Finance			
Muthoot Finance Limited	1.05		

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	5,80,000	3,60,000	1,20,000
Market Value (₹)	9,29,471	4,74,309	1,30,184
Scheme Return (%)	19.88	19.14	17.14
B: Nifty Midcap 150 TRI Return (%)	21.06	20.28	18.19
AB: Nifty 50 TRI Return (%)	13.84	14.24	17.04

Inception Date: February 19, 2021

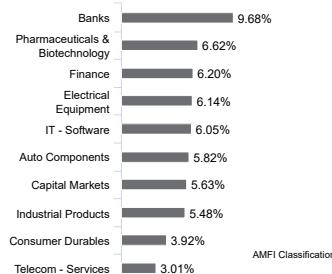
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Return Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Industry Allocation



Please refer page no. 155 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Nifty Midcap 150 Index Fund	Nifty Midcap 150 TRI
<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities and portfolio replicating the composition of the Nifty Midcap 150 Index, subject to tracking errors <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 RISKOMETER <i>The risk of the scheme is Very High</i>	 RISKOMETER <i>The risk of the benchmark is Very High</i>

Nippon India Nifty 50 Value 20 Index Fund

Index Fund

Details as on November 30, 2025

Type of Scheme

An open ended scheme replicating/tracking Nifty 50 Value 20 Index.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty 50 Value 20 TRI. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty 50 Value 20 Index in same proportion as in the Index.

Date of Allotment

February 19, 2021

Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)

Total Experience of more than 19 years

Benchmark

Nifty 50 Value 20 TRI

Fund Size

Monthly Average:	₹ 1,017.87 Cr
Month End:	₹ 1,027.00 Cr

NAV as on November 28, 2025

Growth Plan	₹ 18.9673
IDCW Plan	₹ 18.9673
Direct - Growth Plan	₹ 19.4826
Direct - IDCW Plan	₹ 19.4826

Volatility Measures

Standard Deviation	12.41
Beta	0.97
Sharpe Ratio	0.59

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times)

0.53

Regular Plan	0.08 %
Direct Plan	0.07 %

Total Expense Ratio^

Regular/Other than Direct	0.78
Direct	0.25

Load structure

Entry Load:Not Applicable
Exit Load:Nil

Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Automobiles		Tata Consultancy Services Limited*	7.13
Maruti Suzuki India Limited*	4.65	HCL Technologies Limited*	3.83
Bajaj Auto Limited	2.24	Wipro Limited	1.59
Tata Motors Passenger Vehicles Limited	1.66	Non - Ferrous Metals	
Banks		Hindalco Industries Limited	2.61
ICICI Bank Limited*	14.79	Oil	
State Bank of India*	9.04	Oil & Natural Gas Corporation Limited	2.10
Axis Bank Limited*	8.16	Pharmaceuticals & Biotechnology	
Kotak Mahindra Bank Limited*	6.96	Cipla Limited	1.92
Cement & Cement Products		Dr. Reddy's Laboratories Limited	1.71
Grasim Industries Limited	2.33	Power	
Consumable Fuels		NTPC Limited*	3.45
Coal India Limited	1.90	Power Grid Corporation of India Limited	2.72
Diversified FMCG		Cash and Other Receivables	0.03
ITC Limited*	8.67	Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 1000 every month

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	5,80,000	3,60,000	1,20,000
Market Value (₹)	7,72,451	4,16,355	1,23,569
Scheme Return (%)	11.96	9.87	5.90
B: Nifty 50 Value 20 TRI Return (%)	13.06	10.92	6.87
AB: Nifty 50 TRI Return (%)	13.84	14.24	17.04

Inception Date: February 19, 2021

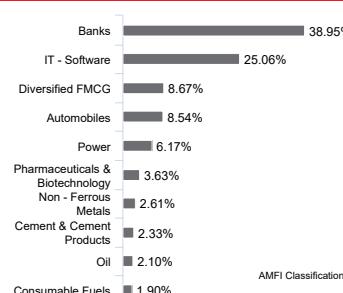
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Industry Allocation



Please refer page no. 155 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Nifty 50 Value 20 Index Fund	Nifty 50 Value 20 TRI
<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities and portfolio replicating the composition of the Nifty 50 Value 20 Index, subject to tracking errors <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>

Nippon India Nifty Alpha Low Volatility 30 Index Fund

Index Fund

Details as on November 30, 2025

Type of Scheme

An open-ended scheme replicating/tracking Nifty Alpha Low Volatility 30 Index.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty Alpha Low Volatility 30 TRI.

The fund seeks to achieve this goal by investing in securities constituting the Nifty Alpha Low Volatility 30 Index in same proportion as in the Index.

Date of Allotment

August 19, 2022

Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)

Total Experience of more than 19 years

Benchmark

Nifty Alpha Low Volatility 30 TRI

Fund Size

Monthly Average:	₹ 1,396.63 Cr
Month End:	₹ 1,400.36 Cr

NAV as on November 28, 2025

Growth Plan	₹ 15.9669
IDCW Plan	₹ 15.9669
Direct - Growth Plan	₹ 16.2698
Direct - IDCW Plan	₹ 16.2698

Volatility Measures

Standard Deviation	14.85
Beta	0.97
Sharpe Ratio	0.63

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times)

	0.87	Regular Plan	Direct Plan
Tracking Error [®]	0.23 %	0.23 %	

Total Expense Ratio[^]

Regular/Other than Direct	0.88
Direct	0.35

Load structure

Entry Load:Not Applicable

Exit Load:Nil

Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Auto Components	2.34	Healthcare Services	
Bosch Limited		Apollo Hospitals Enterprise Limited*	4.18
Automobiles	3.47	IT - Software	
TVS Motor Company Limited		HCL Technologies Limited	2.93
Banks	4.39	Tata Consultancy Services Limited	2.79
HDFC Bank Limited*		Tech Mahindra Limited	2.78
ICICI Bank Limited*		Infosys Limited	2.70
Kotak Mahindra Bank Limited	4.25		
Beverages	3.53		
United Spirits Limited		Insurance	
Cement & Cement Products	3.20	HDFC Life Insurance Company Limited*	3.93
Grasim Industries Limited		SBI Life Insurance Company Limited*	3.80
UltraTech Cement Limited	2.94	ICICI Lombard General Insurance Company Limited	3.20
Shree Cement Limited	2.93		
Chemicals & Petrochemicals	2.64		
Pidilite Industries Limited		Pharmaceuticals & Biotechnology	
Diversified FMCG	3.39	Sun Pharmaceutical Industries Limited*	4.36
ITC Limited*		Divi's Laboratories Limited	3.61
Finance	4.03	Dr. Reddy's Laboratories Limited	3.60
Bajaj Finance Limited*		Lupin Limited	2.93
Bajaj Finserv Limited	3.88	Torrent Pharmaceuticals Limited	2.91
SBI Cards and Payment Services Limited	3.44		
Food Products	1.97		
Food Britannia Industries Limited*		Telecom - Services	
	3.84	Bharti Airtel Limited*	4.17
		Textiles & Apparels	
		Page Industries Limited	1.80
		Cash and Other Receivables	0.05
		Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	4,00,000	3,60,000	1,20,000
Market Value (₹)	4,84,062	4,20,882	1,23,276
Scheme Return (%)	11.68	10.63	5.42
B: Nifty Alpha Low Volatility 30 TRI Return (%)	13.08	12.01	6.57
AB: Nifty 50 TRI Return (%)	14.31	14.24	17.04

Inception Date: August 19, 2022

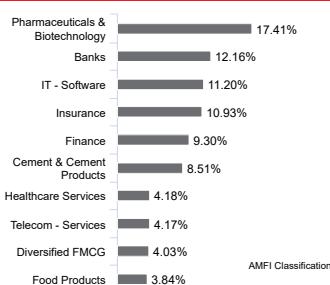
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Return Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Industry Allocation



Please refer page no. 155 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Nifty Alpha Low Volatility 30 Index Fund	Nifty Alpha Low Volatility 30 TRI
<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities and portfolio replicating the composition of the Nifty Alpha Low Volatility 30 Index, subject to tracking errors <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

Nippon India Nifty Bank Index Fund

Index Fund

Details as on November 30, 2025

Type of Scheme

An open-ended scheme replicating/tracking Nifty Bank Index

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty Bank TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty Bank Index in same proportion as in the Index.

Date of Allotment

February 22, 2024

Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)

Total Experience of more than 19 years

Benchmark

Nifty Bank TRI

Fund Size

Monthly Average:	₹ 178.66 Cr
Month End:	₹ 182.08 Cr

NAV as on November 28, 2025

Growth Plan	₹ 12.7289
IDCW Plan	₹ 12.7289
Direct - Growth Plan	₹ 12.8631
Direct - IDCW Plan	₹ 12.8631

Portfolio Turnover (Times)

0.24

Regular Plan	0.06 %
Direct Plan	0.05 %

Total Expense Ratio^

Regular/Other than Direct	0.81
Direct	0.20

Load structure

Entry Load: Not Applicable

Exit Load: Nil

Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Banks		AU Small Finance Bank Limited*	3.19
HDFC Bank Limited*	27.61	Bank of Baroda*	3.17
ICICI Bank Limited*	22.97	Canara Bank*	3.03
State Bank of India*	9.42	IDFC First Bank Limited	2.98
Axis Bank Limited*	9.09	Punjab National Bank	2.55
Kotak Mahindra Bank Limited*	8.74		
The Federal Bank Limited*	3.76		
IndusInd Bank Limited*	3.36		
		Cash and Other Receivables	0.13
		Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month

	Since Inception	1 Year
Total Amount Invested (₹)	2,20,000	1,20,000
Market Value (₹)	2,54,037	1,33,936
Scheme Return (%)	16.45	23.67
B: Nifty Bank TRI Return (%)	17.53	24.81
AB: Nifty 50 TRI Return (%)	11.53	17.04

Inception Date: February 22, 2024

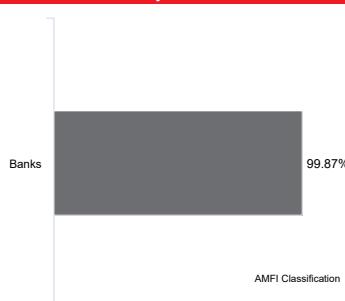
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Return Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Industry Allocation



Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: • Long term capital growth • Investments in equity and equity related securities and portfolio replicating the composition of the Nifty Bank Index, subject to tracking errors	Nippon India Nifty Bank Index Fund	Nifty Bank TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Please refer page no. 155 for explanation on various symbols mentioned on the page

Nippon India Nifty IT Index Fund

Index Fund

Details as on November 30, 2025

Type of Scheme

An open-ended scheme replicating/tracking Nifty IT Index

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty IT TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty IT Index in same proportion as in the Index.

Date of Allotment

February 22, 2024

Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)

Total Experience of more than 19 years

Benchmark

NIFTY IT TRI

Fund Size

Monthly Average:	₹ 178.45 Cr
Month End:	₹ 192.79 Cr

NAV as on November 28, 2025

Growth Plan	₹ 10.0395
IDCW Plan	₹ 10.0395
Direct - Growth Plan	₹ 10.1510
Direct - IDCW Plan	₹ 10.1510
Portfolio Turnover (Times)	0.25
Tracking Error®	Regular Plan 0.11 % Direct Plan 0.11 %

Total Expense Ratio^

Regular/Other than Direct	0.86
Direct	0.25

Load structure

Entry Load:Not Applicable
Exit Load:Nil

Portfolio as on November 30, 2025

Company/Issuer	% of Assets
IT - Software	
Infosys Limited*	28.36
Tata Consultancy Services Limited*	21.36
HCL Technologies Limited*	11.47
Tech Mahindra Limited*	9.15
Wipro Limited*	6.76
Persistent Systems Limited*	6.47

Company / Issuer	% of Assets
Coforge Limited*	6.06
LTIMindtree Limited*	5.37
Mphasis Limited*	3.04
Oracle Financial Services Software Limited*	1.83
Cash and Other Receivables	0.12
Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 1000 every month

	Since Inception	1 Year
Total Amount Invested (₹)	2,20,000	1,20,000
Market Value (₹)	2,20,215	1,19,289
Scheme Return (%)	0.11	-1.16
B: NIFTY IT TRI Return (%)	1.06	-0.26
AB: Nifty 50 TRI Return (%)	11.53	17.04

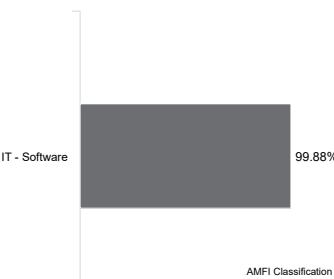
Inception Date: February 22, 2024

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

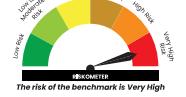
B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.
For scheme performance refer page 114-135, For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Industry Allocation



Please refer page no. 155 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: • Long term capital growth • Investments in equity and equity related securities and portfolio replicating the composition of the Nifty IT Index, subject to tracking errors	Nippon India Nifty IT Index Fund	NIFTY IT TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

Nippon India Nifty 500 Equal Weight Index Fund

Index Fund

Details as on November 30, 2025

Type of Scheme

An open-ended scheme replicating/tracking Nifty 500 Equal Weight Index

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty 500 Equal Weight TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty 500 Equal Weight Index in same proportion as in the index.

Date of Allotment

September 10, 2024

Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)

Total Experience of more than 19 years

Benchmark

Nifty 500 Equal Weight TRI

Fund Size

Monthly Average:	₹ 456.03 Cr
Month End:	₹ 459.11 Cr

NAV as on November 28, 2025

Growth Plan	₹ 9,3949
IDCW Plan	₹ 9,3949
Direct - Growth Plan	₹ 9,4564
Direct - IDCW Plan	₹ 9,4564

Portfolio Turnover (Times)

0.53

Tracking Error[®]

Regular Plan	0.10 %
Direct Plan	0.09 %

Total Expense Ratio[^]

Regular/Other than Direct	0.92
Direct	0.35

Load structure

Entry Load:Not Applicable

Exit Load:Nil

Portfolio as on November 30, 2025

Company/Issuer	% of Assets
Equity Less Than 1% of Corpus	99.92
Cash and Other Receivables	0.08
Grand Total	100.00

SIP - If you invested ₹ 1000 every month

	Since Inception	1 Year
Total Amount Invested (₹)	1,50,000	1,20,000
Market Value (₹)	1,53,663	1,24,639
Scheme Return (%)	3.87	7.70
B: Nifty 500 Equal Weight TRI Return (%)	5.04	8.96
AB: Nifty 50 TRI Return (%)	13.20	17.04

Inception Date: September 10, 2024

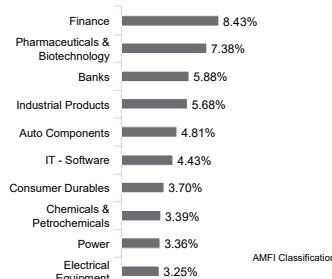
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first instalment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Industry Allocation



Please refer page no. 155 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long term capital growth • Investments in equity and equity related securities and portfolio replicating the composition of the Nifty 500 Equal Weight Index, subject to tracking errors <small>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</small>	Nippon India Nifty 500 Equal Weight Index Fund	Nifty 500 Equal Weight TRI
	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

Nippon India Nifty 500 Momentum 50 Index Fund

Index Fund

Details as on November 30, 2025

Type of Scheme

An open-ended scheme replicating/tracking Nifty 500 Momentum 50 Index

Current Investment Philosophy

The Fund employs a passive investment approach designed to track the performance of Nifty 500 Momentum 50 TRI.

The Fund seeks to achieve this goal by investing in securities constituting the Nifty 500 Momentum 50 Index in same proportion as in the Index.

Date of Allotment

September 30, 2024

Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)

Total Experience of more than 19 years

Benchmark

Nifty 500 Momentum 50 TRI

Fund Size

Monthly Average:	₹ 1,080.48 Cr
Month End:	₹ 1,100.82 Cr

NAV as on November 28, 2025

Growth Plan	₹ 8,4737
IDCW Plan	₹ 8,4737
Direct - Growth Plan	₹ 8,5348
Direct - IDCW Plan	₹ 8,5348

Portfolio Turnover (Times)

1.42

Regular Plan	Direct Plan
0.32 %	0.32 %

Total Expense Ratio^

Regular/Other than Direct	0.88
Direct	0.25

Load structure

Entry Load:Not Applicable

Exit Load:Nil

Portfolio as on November 30, 2025

Company/Issuer	% of Assets
Banks	
Kotak Mahindra Bank Limited*	4.77
Beverages	
Radico Khaitan Limited	1.18
Capital Markets	
BSE Limited*	5.14
Multi Commodity Exchange of India Limited	2.71
Chemicals & Petrochemicals	
Solar Industries India Limited	2.61
SRF Limited	2.41
Navin Fluorine International Limited	1.05
Electrical Equipment	
Hitachi Energy India Limited	1.95
Fertilizers & Agrochemicals	
Coromandel International Limited	2.23
Finance	
Bajaj Finance Limited*	5.52
Bajaj Finserv Limited*	5.14
Cholamandalam Investment and Finance Company Ltd*	4.00
Muthoot Finance Limited	1.95
SBI Cards and Payment Services Limited	1.93
Manappuram Finance Limited	1.07
Financial Technology (Fintech)	
One 97 Communications Limited	2.70

Company / Issuer	% of Assets
Healthcare Services	
Max Healthcare Institute Limited*	4.31
Fortis Healthcare Limited	2.23
Narayana Hrudayalaya Limited	1.01
IT - Software	
Coforge Limited	3.00
Persistent Systems Limited	2.83
Industrial Manufacturing	
Mazagon Dock Shipbuilders Limited	1.38
Insurance	
SBI Life Insurance Company Limited*	5.27
HDFC Life Insurance Company Limited*	4.81
Max Financial Services Limited	3.79
Minerals & Mining	
Lloyds Metals And Energy Limited	1.18
Pharmaceuticals & Biotechnology	
Divi's Laboratories Limited*	4.44
Transport Services	
InterGlobe Aviation Limited*	5.17
Equity Less Than 1% of Corpus	14.11
Cash and Other Receivables	0.12
Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month

	Since Inception	1 Year
Total Amount Invested (₹)	1,40,000	1,20,000
Market Value (₹)	1,43,797	1,26,202
Scheme Return (%)	4.59	10.33
B: Nifty 500 Momentum 50 TRI Return (%)	5.94	11.75
AB: Nifty 50 TRI Return (%)	13.94	17.04

Inception Date: September 30, 2024

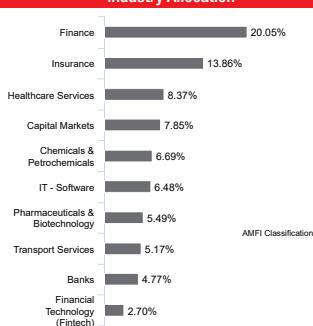
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

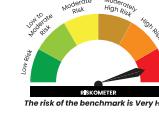
TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Industry Allocation



Please refer page no. 155 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: • Long term capital growth • Investments in equity and equity related securities and portfolio replicating the composition of the Nifty 500Momentum 50 Index, subject to tracking errors	Nippon India Nifty 500 Momentum 50 Index Fund	Nifty 500 Momentum 50 TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Nifty Auto Index Fund

Index Fund

Details as on November 30, 2025

Type of Scheme

An open-ended scheme replicating/tracking Nifty Auto Index

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty Auto Index.

The fund seeks to achieve this goal by investing in securities constituting the Nifty Auto Index in same proportion as in the index.

Date of Allotment

December 04, 2024

Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)

Total Experience of more than 19 years

Benchmark

Nifty Auto TRI

Fund Size

Monthly Average: ₹ 38.05 Cr

Month End: ₹ 39.10 Cr

NAV as on November 28, 2025

Growth Plan ₹ 11.7606

IDCW Plan ₹ 11.7606

Direct - Growth Plan ₹ 11.8205

Direct - IDCW Plan ₹ 11.8205

Tracking Error®

Regular Plan	0.18 %	Direct Plan	0.17 %
--------------	--------	-------------	--------

Total Expense Ratio^

Regular/Other than Direct 0.89

Direct 0.35

Load structure

Entry Load:Not Applicable

Exit Load:Nil

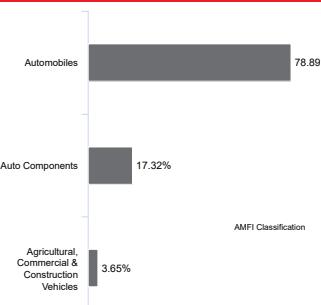
Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Agricultural, Commercial & Construction Vehicles		Mahindra & Mahindra Limited*	26.89
Ashok Leyland Limited*	3.65	Maruti Suzuki India Limited*	16.85
Auto Components		Bajaj Auto Limited*	8.12
Samvardhana Motherson International Limited*	4.17	Eicher Motors Limited*	7.84
Bharat Forge Limited*	3.09	TVS Motor Company Limited*	6.69
Bosch Limited	2.53	Hero MotoCorp Limited*	6.47
Tube Investments of India Limited	2.40	Tata Motors Passenger Vehicles Limited*	6.02
UNO Minda Limited	1.90		
Sona BLW Precision Forgings Limited	1.85		
Exide Industries Limited	1.38		
Automobiles		Cash and Other Receivables	0.14
		Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 114-135.

Industry Allocation



Please refer page no. 155 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: • Long term capital growth • Investments in equity and equity related securities and portfolio replicating the composition of the Nifty Auto Index, subject to tracking errors	Nippon India Nifty Auto Index Fund	Nifty Auto TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

Nippon India Nifty 500 Low Volatility 50 Index Fund

Index Fund

Details as on November 30, 2025

Type of Scheme

An open-ended scheme replicating/tracking Nifty 500 Low Volatility 50 Index

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty 500 Low Volatility 50 TRI

Date of Allotment

May 07, 2025

Fund Manager(s)

Jitendra Tolani (Managing Since May 2025)

Total Experience of more than 19 years

Benchmark

Nifty500 Low Volatility 50 TRI

Fund Size

Monthly Average: ₹ 15.55 Cr

Month End: ₹ 15.90 Cr

NAV as on November 28, 2025

Growth Plan ₹ 11.0511

IDCW Plan ₹ 11.0511

Direct - Growth Plan ₹ 11.0861

Direct - IDCW Plan ₹ 11.0861

Tracking Error[®]	Regular Plan	Direct Plan
	0.54 %	0.54 %

Total Expense Ratio[^]

Regular/Other than Direct 0.91

Direct 0.35

Load structure

Entry Load:Not Applicable

Exit Load:Nil

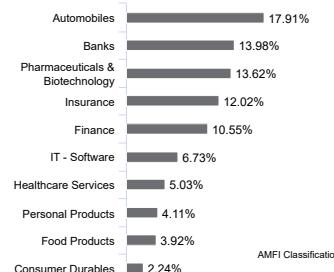
Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Agricultural Food & other Products		Healthcare Services	
Marico Limited	1.48	Apollo Hospitals Enterprise Limited*	4.10
Auto Components		IT - Software	3.30
MRF Limited	1.73	Tech Mahindra Limited	1.87
Automobiles		Wipro Limited	1.45
Maruti Suzuki India Limited*	5.90	LTIMindtree Limited	
Eicher Motors Limited	3.58	Insurance	
Hero MotoCorp Limited	3.04	HDFC Life Insurance Company Limited*	3.60
Bajaj Auto Limited	2.87	SBI Life Insurance Company Limited	3.59
TVS Motor Company Limited	2.52	ICICI Lombard General Insurance Company Limited	1.98
Banks		Max Financial Services Limited	1.51
State Bank of India*	5.80	Personal Products	
Kotak Mahindra Bank Limited*	4.58	Godrej Consumer Products Limited	1.52
The Federal Bank Limited	2.14	Dabur India Limited	1.49
IDFC First Bank Limited	1.46	Colgate Palmolive (India) Limited	1.10
Chemicals & Petrochemicals		Pharmaceuticals & Biotechnology	
SRF Limited	1.13	Dr. Reddy's Laboratories Limited*	4.45
Consumer Durables		Cipla Limited*	3.98
Havells India Limited	1.34	Divi's Laboratories Limited	2.57
Fertilizers & Agrochemicals		Torrent Pharmaceuticals Limited	1.80
PI Industries Limited	1.01	Textiles & Apparels	
Finance		Page Industries Limited	1.01
Bajaj Finance Limited*	5.30	Equity Less Than 1% of Corpus	
Bajaj Finserv Limited*	4.14	Cash and Other Receivables	
SBI Cards and Payment Services Limited	1.11	Grand Total	
Food Products		100.00	
Britannia Industries Limited*	3.92		

*Top 10 Holdings

For scheme performance refer page 114-135.

Industry Allocation



Please refer page no. 155 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: • Long term capital growth • Investments in equity and equity related securities and portfolio replicating the composition of the Nifty 500 Low Volatility 50 Index, subject to tracking errors	 The risk of the scheme is Very High	 The risk of the benchmark is Very High
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Nifty 500 Quality 50 Index Fund

Index Fund

Details as on November 30, 2025

Type of Scheme

An open-ended scheme replicating/tracking Nifty 500 Quality 50 Index

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty 500 Quality 50 TRI

Date of Allotment

May 07, 2025

Fund Manager(s)

Jitendra Tolani (Managing Since May 2025)

Total Experience of more than 19 years

Benchmark

Nifty500 Quality 50 TRI

Fund Size

Monthly Average: ₹ 41.10 Cr

Month End: ₹ 41.81 Cr

NAV as on November 28, 2025

Growth Plan ₹ 10.7191

IDCW Plan ₹ 10.7191

Direct - Growth Plan ₹ 10.7529

Direct - IDCW Plan ₹ 10.7529

Tracking Error[®]

Regular Plan	0.47 %	Direct Plan	0.47 %
--------------	--------	-------------	--------

Total Expense Ratio[^]

Regular/Other than Direct 0.90

Direct 0.35

Load structure

Entry Load:Not Applicable

Exit Load:Nil

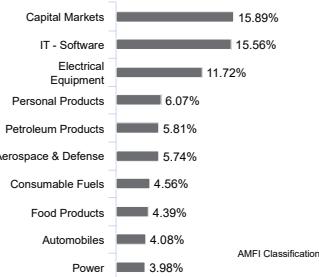
Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Aerospace & Defense		IT - Services	
Bharat Electronics Limited*	4.83	L&T Technology Services Limited	1.35
Agricultural Food & other Products		Persistent Systems Limited*	3.08
Marico Limited	2.77	Coforge Limited*	2.87
Automobiles		LTIMindtree Limited	2.82
Bajaj Auto Limited*	4.08	KPIT Technologies Limited	1.78
Capital Markets		Oracle Financial Services Software Limited	1.68
HDFC Asset Management Company Limited*	3.08	Tata Elxsi Limited	1.68
Anand Rathi Wealth Limited	2.14	Industrial Manufacturing	
Computer Age Management Services Limited	2.13	Mazagon Dock Shipbuilders Limited	1.62
Central Depository Services (India) Limited	2.13	Leisure Services	
360 One WAM Limited	1.81	Indian Railway Catering And Tourism Corporation Limited	2.09
Motilal Oswal Financial Services Limited	1.76	Minerals & Mining	
Angel One Limited	1.48	NMDC Limited	1.96
Indian Energy Exchange Limited	1.37	Personal Products	
Solar Industries India Limited	1.37	Colgate Palmolive (India) Limited*	3.53
Commercial Services & Supplies		Emami Limited	1.32
eClerx Services Limited	1.34	Gillette India Limited	1.22
Consumable Fuels		Petroleum Products	
Coal India Limited*	4.56	Bharat Petroleum Corporation Limited*	3.38
Electrical Equipment		Castrol India Limited	1.43
Suzlon Energy Limited	2.87	Pharmaceuticals & Biotechnology	
CG Power and Industrial Solutions Limited	2.83	GlaxoSmithKline Pharmaceuticals Limited	1.43
ABB India Limited	1.99	Power	
Apar Industries Limited	1.60	Adani Power Limited*	3.98
Schneider Electric Infrastructure Limited	1.44	Textiles & Apparels	
Finance		Page Industries Limited	2.01
CRISIL Limited	1.13	Equity Less Than 1% of Corpus	7.63
Food Products		Cash and Other Receivables	0.20
Britannia Industries Limited*	4.39	Grand Total	100.00
Healthcare Services			
Narayana Hrudayalaya Limited	1.25		

*Top 10 Holdings

For scheme performance refer page 114-135.

Industry Allocation



Please refer page no. 155 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: • Long term capital growth • Investments in equity and equity related securities and portfolio replicating the composition of the Nifty 500 Quality 50 Index, subject to tracking errors	Nippon India Nifty 500 Quality 50 Index Fund	Nifty500 Quality 50 TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

Nippon India BSE Sensex Next 30 Index Fund

Index Fund

Details as on November 30, 2025

Type of Scheme

An open-ended scheme replicating/tracking BSE Sensex Next 30 Index

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of BSE Sensex Next 30 TRI.

The fund seeks to achieve this goal by investing in securities constituting the BSE Sensex Next 30 Index in same proportion as in the Index.

Date of Allotment

June 10, 2025

Fund Manager(s)

Himanshu Mange (Managing Since Jun 2025)

Total Experience of more than 6 years

Benchmark

BSE Sensex Next 30 TRI

Fund Size

Monthly Average: ₹ 38.62 Cr

Month End: ₹ 38.40 Cr

NAV as on November 28, 2025

Growth Plan ₹ 10.4074

IDCW Plan ₹ 10.4074

Direct - Growth Plan ₹ 10.4234

Direct - IDCW Plan ₹ 10.4234

Tracking Error[®]

Regular Plan

0.11 %

Direct Plan

0.11 %

Total Expense Ratio[^]

Regular/Other than Direct 0.52

Direct 0.20

Load structure

Entry Load:Not Applicable

Exit Load:Nil

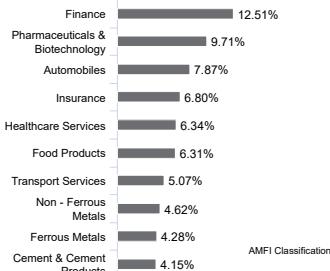
Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Aerospace & Defense		Healthcare Services	
Hindustan Aeronautics Limited	3.38	Max Healthcare Institute Limited	3.41
Agricultural Food & other Products		Apollo Hospitals Enterprise Limited	2.93
Tata Consumer Products Limited	3.04		
Automobiles		IT - Software	
Bajaj Auto Limited*	4.03	Wipro Limited	2.80
Eicher Motors Limited*	3.84		
Banks		Insurance	
IndusInd Bank Limited	2.23	SBI Life Insurance Company Limited	3.53
Beverages		HDFC Life Insurance Company Limited	3.27
Varun Beverages Limited	2.59		
Cement & Cement Products		Leisure Services	
Grasim Industries Limited*	4.15	The Indian Hotels Company Limited	2.61
Consumable Fuels		Metals & Minerals Trading	
Coal India Limited	3.40	Adani Enterprises Limited	2.41
Diversified Metals		Non - Ferrous Metals	
Vedanta Limited	3.51	Hindalco Industries Limited*	4.62
Ferrous Metals		Oil	
JSW Steel Limited*	4.28	Oil & Natural Gas Corporation Limited*	3.77
Finance		Pharmaceuticals & Biotechnology	
Shriram Finance Limited*	4.70	Cipla Limited	3.39
Ji Financial Services Limited*	3.94	Divi's Laboratories Limited	3.28
Power Finance Corporation Limited	2.09	Dr. Reddy's Laboratories Limited	3.04
REC Limited	1.77	Power	
Food Products		Tata Power Company Limited	2.58
Nestle India Limited*	3.57	Transport Services	
Britannia Industries Limited	2.74	InterGlobe Aviation Limited*	5.07
		Cash and Other Receivables	0.02
		Grand Total	100.00

*Top 10 Holdings

Since the fund has not completed 6 months, the performance has not been given.

Industry Allocation



Please refer page no. 155 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India BSE Sensex Next 30 Index Fund	BSE Sensex Next 30 TRI
<ul style="list-style-type: none"> Long Term Capital Growth Investments in equity and equity related securities and portfolio replicating the composition of the BSE Sensex Next 30 Index, subject to tracking errors 		
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	RISKOMETER The risk of the scheme is Very High	RISKOMETER The risk of the benchmark is Very High

Nippon India Nifty India Manufacturing Index Fund

Index Fund

Details as on November 30, 2025

Type of Scheme

An open-ended scheme replicating/ tracking Nifty India Manufacturing Index

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty India Manufacturing TRI.

The fund seeks to achieve this goal by investing in securities constituting the Nifty India Manufacturing Index in same proportion as in the Index

Date of Allotment

August 26, 2025

Fund Manager(s)

Himanshu Mange (Managing Since Aug 2025)

Total Experience of more than 6 years

Benchmark

Nifty India Manufacturing TRI

Fund Size

Monthly Average:	₹ 37.50 Cr
Month End:	₹ 37.49 Cr

NAV as on November 28, 2025

Growth Plan	₹ 10.6193
IDCW Plan	₹ 10.6193
Direct - Growth Plan	₹ 10.6350
Direct - IDCW Plan	₹ 10.6350

Tracking Error[®]	Regular Plan	Direct Plan
	0.08 %	0.07 %

Total Expense Ratio[^]

Regular/Other than Direct	0.76
Direct	0.25

Load structure

Entry Load:Not Applicable

Exit Load:Nil

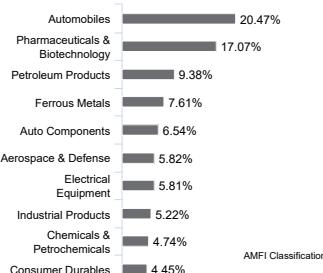
Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Aerospace & Defense		Ferrous Metals	
Bharat Electronics Limited*	3.67	Tata Steel Limited*	3.69
Hindustan Aeronautics Limited	2.15	JSW Steel Limited*	2.89
Agricultural, Commercial & Construction Vehicles		Jindal Steel Limited	1.04
Ashok Leyland Limited	1.13		
Auto Components		Fertilizers & Agrochemicals	
Samvardhana Motherson International Limited	1.37	UPL Limited	1.15
Bharat Forge Limited	1.02	Industrial Products	
Automobiles		Cummins India Limited	1.51
Mahindra & Mahindra Limited*	5.29	Non - Ferrous Metals	
Maruti Suzuki India Limited*	4.86	Hindalco Industries Limited*	3.11
Bajaj Auto Limited*	2.67	Petroleum Products	
Eicher Motors Limited*	2.58	Reliance Industries Limited*	5.68
TVS Motor Company Limited	2.20	Bharat Petroleum Corporation Limited	1.85
Tata Motors Passenger Vehicles Limited	1.98	Indian Oil Corporation Limited	1.61
Chemicals & Petrochemicals		Pharmaceuticals & Biotechnology	
Pidilite Industries Limited	1.21	Sun Pharmaceutical Industries Limited*	5.13
SRF Limited	1.13	Cipla Limited	2.29
Consumer Durables		Divi's Laboratories Limited	2.19
Dixon Technologies (India) Limited	1.59	Dr. Reddy's Laboratories Limited	2.04
Diversified Metals		Lupin Limited	1.34
Vedanta Limited	2.37	Torrent Pharmaceuticals Limited	1.03
Electrical Equipment		Equity Less Than 1% of Corpus	25.39
Suzlon Energy Limited	1.63	Cash and Other Receivables	0.09
CG Power and Industrial Solutions Limited	1.15	Grand Total	100.00

*Top 10 Holdings

Since the fund has not completed 6 months, the performance has not been given.

Industry Allocation



Please refer page no. 155 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: • Long Term Capital Growth • Investments in equity and equity related securities and portfolio replicating the composition of the Nifty India Manufacturing Index, subject to tracking errors	Nippon India Nifty India Manufacturing Index Fund	Nifty India Manufacturing TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60:40 Index Fund

Index Fund

Details as on November 30, 2025

Type of Scheme

An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index. A Relatively High interest rate risk and Relatively Low Credit Risk.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index. The fund seeks to achieve this goal by investing in AAA CPSE bonds & State Development Loans (SDLs) representing Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index.

Date of Allotment

March 29, 2022

Fund Manager(s)

Vivek Sharma (Managing Since Mar 2022)

Total Experience of more than 19 years

Benchmark

Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index

Fund Size

Monthly Average:	₹ 3,245.46 Cr.
Month End:	₹ 3,218.47 Cr.

NAV as on November 28, 2025

Growth Plan	₹ 12,4886
IDCW Plan	₹ 12,1801
Direct - Growth Plan	₹ 12,5701
Direct - IDCW Plan	₹ 12,2352

Average Maturity	1.07 Years
------------------	------------

Modified Duration	0.98 Years
-------------------	------------

Annualized portfolio YTM*	6.32%
---------------------------	-------

Macaulay Duration	1.03 Years
-------------------	------------

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct	0.32%
Direct	0.15%

Load structure

Entry Load: Not Applicable	
Exit Load: Nil	

Tracking Error®	Regular Plan	Direct Plan
	0.32 %	0.32 %

PRC Matrix

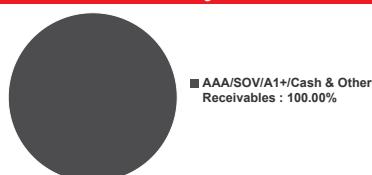
Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Please refer page no. 155 for explanation on various symbols mentioned on the page

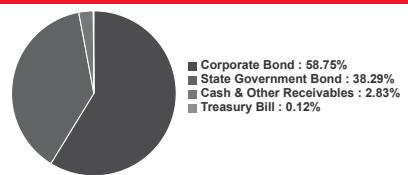
Portfolio as on November 30, 2025

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Corporate Bond		58.75	National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	0.86
REC Limited	ICRA AAA/CRISIL AAA	12.36	Small Industries Dev Bank of India	CRISIL AAA/ICRA AAA	0.77
Indian Railway Finance Corporation Limited	CRISIL AAA	12.23			
Power Finance Corporation Limited	CRISIL AAA	11.83			
Power Grid Corporation of India Limited	CRISIL AAA/ICRA AAA	6.84			
Nuclear Power Corporation Of India Limited	CRISIL AAA	4.41			
Export Import Bank of India	CRISIL AAA	3.75			
NTPC Limited	CRISIL AAA	2.94			
NHPC Limited	ICRA AAA/CARE AAA	2.76			

Rating Profile



Asset Allocation



SIP - If you invested ₹ 10000 every month

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	4,50,000	3,60,000	1,20,000
Market Value (₹)	5,16,658	4,03,162	1,24,368
Scheme Return (%)	7.44	7.65	7.25
B: Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index Return (%)	7.68	7.87	7.42
AB: Crisil 10 Yr Gilt Index Return (%)	7.80	7.75	4.80

Inception Date: March 29, 2022

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Return Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111.

IDCW History

Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
27-Mar-23	0.2533	10.2516	9.9983
Direct - IDCW Plan			
27-Mar-23	0.2737	10.2721	9.9984

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

Product Label	Fund Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60:40 Index Fund	Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index
<ul style="list-style-type: none"> Income over long term Investments in CPSE Bonds & State Development Loans (SDLs) similar to the composition of Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index, subject to tracking errors 		
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Low to Moderate	The risk of the benchmark is Low to Moderate

Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund

Index Fund

Details as on November 30, 2025

Type of Scheme

An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index. A Relatively High interest rate risk and Relatively Low Credit Risk.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index. The fund seeks to achieve this goal by investing into AAA PSU Bonds and State Development Loans (SDL) representing Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index.

Date of Allotment

October 27, 2022

Fund Manager(s)

Vivek Sharma (Managing Since Oct 2022)

Total Experience of more than 19 years

Benchmark

Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index

Fund Size

Monthly Average:	₹ 388.13 Cr.
Month End:	₹ 387.13 Cr.

NAV as on November 28, 2025

Growth Plan	₹ 12,4577
IDCW Plan	₹ 12,4577
Direct - Growth Plan	₹ 12,5289
Direct - IDCW Plan	₹ 12,5289

Average Maturity 0.56 Years

Modified Duration 0.53 Years

Annualized portfolio YTM* 6.06%

Macaulay Duration 0.55 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct	0.38%
Direct	0.20%

Load structure

Entry Load: Not Applicable

Exit Load: Nil

Tracking Error®

Regular Plan	Direct Plan
0.30 %	0.30 %

PRC Matrix

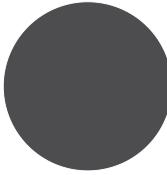
Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Please refer page no. 155 for explanation on various symbols mentioned on the page

Portfolio as on November 30, 2025

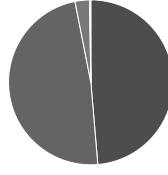
Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Corporate Bond	48.25		State Government Bond	48.66	
Export Import Bank of India	CRISIL AAA	10.64	State Government Securities	SOV	48.66
Power Finance Corporation Limited	CRISIL AAA	10.37	Treasury Bill		0.26
Indian Railway Finance Corporation Limited	CRISIL AAA	9.07	Government of India	SOV	0.26
NTPC Limited	CRISIL AAA	6.50	Cash & Other Receivables		2.83
Small Industries Dev Bank of India Limited	ICRA AAA	6.48			
Power Grid Corporation of India Limited	CRISIL AAA	5.19	Grand Total		100.00

Rating Profile



■ AAA/SOV/A1+/Cash & Other Receivables : 100.00%

Asset Allocation



■ State Government Bond : 48.66%
■ Corporate Bond : 48.25%
■ Cash & Other Receivables : 2.83%
■ Treasury Bill : 0.26%

SIP - If you invested ₹ 10000 every month

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	3,80,000	3,60,000	1,20,000
Market Value (₹)	4,26,385	4,01,533	1,24,165
Scheme Return (%)	7.36	7.37	6.91
B: Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index Return (%)	7.74	7.73	7.23
AB: Crisil 10 Yr Gilt Index Return (%)	7.81	7.75	4.80

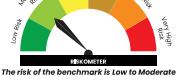
Inception Date: October 27, 2022

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Return Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Product Label	Fund Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Income over long term • Investments in PSU Bonds and State Development Loans (SDLs) that seeks to track Nifty AAA PSU Bond Plus SDL Sep 2026 Index, subject to tracking errors. 	Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund	Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund

Index Fund

Details as on November 30, 2025

Type of Scheme

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2028 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty SDL Plus G-Sec Jun 2028 70:30 Index.

The fund seeks to achieve this goal by investing into State Development Loans (SDLs) and Government Securities (G-Secs) representing Nifty SDL Plus G-Sec Jun 2028 70:30 Index.

Date of Allotment

November 24, 2022

Fund Manager(s)

Vivek Sharma (Managing Since Nov 2022)

Total Experience of more than 19 years

Benchmark

Nifty SDL Plus G-Sec Jun 2028 70:30 Index

Fund Size

Monthly Average: ₹ 335.74 Cr.

Month End: ₹ 336.39 Cr.

NAV as on November 28, 2025

Growth Plan ₹ 12.5677

IDCW Plan ₹ 12.5677

Direct - Growth Plan ₹ 12.6439

Direct - IDCW Plan ₹ 12.6439

Average Maturity 2.24 Years

Modified Duration 1.99 Years

Annualized portfolio YTM* 6.24%

Macaulay Duration 2.05 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct	0.40%
---------------------------	-------

Direct	0.20%
--------	-------

Load structure

Entry Load: Not Applicable

Exit Load: Nil

	Regular Plan	Direct Plan
Tracking Error®	0.75 %	0.75 %

PRC Matrix

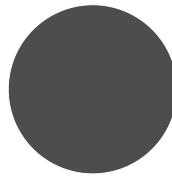
Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Please refer page no. 155 for explanation on various symbols mentioned on the page

Portfolio as on November 30, 2025

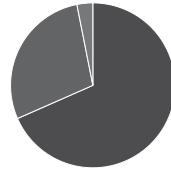
Company/Issuer	Rating	% of Assets
Government Bond		28.47
Government of India	SOV	28.47
State Government Bond		68.42
State Government Securities	SOV	68.42
Cash & Other Receivables		3.10
Grand Total		100.00

Rating Profile



■ AAA/SOV/A1+/Cash & Other Receivables : 100.00%

Asset Allocation



■ State Government Bond : 68.42%
■ Government Bond : 28.47%
■ Cash & Other Receivables : 3.10%

SIP - If you invested ₹ 10000 every month

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	3,70,000	3,60,000	1,20,000
Market Value (₹)	4,17,900	4,05,325	1,24,410
Scheme Return (%)	8.01	8.01	7.32
B: Nifty SDL Plus G-Sec Jun 2028 70:30 Index Return (%)	8.39	8.40	7.64
AB: Crisil 10 Yr Gilt Index Return (%)	7.77	7.75	4.80

Inception Date: November 24, 2022

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Product Label	Fund Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund	Nifty SDL Plus G-Sec Jun 2028 70:30 Index
<ul style="list-style-type: none"> Income over long term Investments in State Development Loans (SDLs) & Government Securities that seek to track Nifty SDL Plus G-Sec Jun 2028 70:30 Index, subject to tracking errors <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 The risk of the scheme is Low to Moderate	 The risk of the benchmark is Low to Moderate

Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund

Index Fund

Details as on November 30, 2025

Type of Scheme

An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Sep 2027 Index. A Relatively High Interest rate risk and Relatively Low Credit Risk.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty G-Sec Sep 2027 Index. The fund seeks to achieve this goal by investing in Government Securities representing the Nifty G Sec Sep 2027 Index.

Date of Allotment

December 06, 2022

Fund Manager(s)

Vivek Sharma (Managing Since Dec 2022)
Total Experience of more than 19 years

Benchmark

Nifty G-Sec Sep 2027 Index

Fund Size

Monthly Average:	₹ 394.79 Cr.
Month End:	₹ 396.40 Cr.

NAV as on November 28, 2025

Growth Plan	₹ 12,4092
IDCW Plan	₹ 12,4092
Direct - Growth Plan	₹ 12,4858
Direct - IDCW Plan	₹ 12,4858
Average Maturity	1.56 Years
Modified Duration	1.42 Years
Annualized portfolio YTM*	5.68%
Macaulay Duration	1.46 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct	0.41%
Direct	0.20%

Load structure

Entry Load: Not Applicable
Exit Load: Nil

Tracking Error®

	Regular Plan	Direct Plan
0.31 %	0.31 %	

PRC Matrix

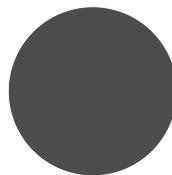
Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Please refer page no. 155 for explanation on various symbols mentioned on the page

Portfolio as on November 30, 2025

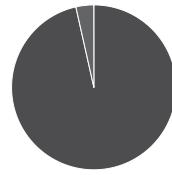
Company/Issuer	Rating	% of Assets
Government Bond		96.49
Government of India	SOV	96.49
Cash & Other Receivables		3.51
Grand Total		100.00

Rating Profile



■ AAA/SOV/A1+/Cash & Other Receivables : 100.00%

Asset Allocation



■ Government Bond : 96.49%
■ Cash & Other Receivables : 3.51%

SIP - If you invested ₹ 10000 every month

	Since Inception	1 Year
Total Amount Invested (₹)	3,60,000	1,20,000
Market Value (₹)	4,03,916	1,24,431
Scheme Return (%)	7.77	7.35
B: Nifty G-Sec Sep 2027 Index Return (%)	8.15	7.69
AB: Crisil 10 Yr Gilt Index Return (%)	7.75	4.80

Inception Date: December 06, 2022

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Return Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Product Label	Fund Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Income over long term • Investments in Government Securities that seek to track the Nifty G-Sec Sep 2027 Index, subject to tracking errors 	Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund	Nifty G-Sec Sep 2027 Index
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Low to Moderate	 The risk of the benchmark is Low to Moderate

Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund

Index Fund

Details as on November 30, 2025

Type of Scheme

An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Jun 2036 Index. A Relatively High Interest rate risk and Relatively Low Credit Risk.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty G-Sec Jun 2036 Index. The fund seeks to achieve this goal by investing in Government Securities representing the Nifty G Sec Jun 2036 Index.

Date of Allotment

December 19, 2022

Fund Manager(s)

Vivek Sharma (Managing Since Dec 2022)
Total Experience of more than 19 years

Benchmark

Nifty G-Sec Jun 2036 Index

Fund Size

Monthly Average:	₹ 841.08 Cr.
Month End:	₹ 845.56 Cr.

NAV as on November 28, 2025

Growth Plan	₹ 12.7510
IDCW Plan	₹ 12.7510
Direct - Growth Plan	₹ 12.8343
Direct - IDCW Plan	₹ 12.8343
Average Maturity	10.34 Years
Modified Duration	7.19 Years
Annualized portfolio YTM*	6.81%
Macaulay Duration	7.43 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct	0.42%
Direct	0.20%

Load structure

Entry Load: Not Applicable
Exit Load: Nil

Tracking Error®

Regular Plan	1.05 %
Direct Plan	1.05 %

PRC Matrix

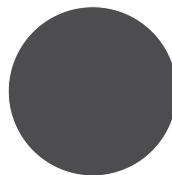
Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Please refer page no. 155 for explanation on various symbols mentioned on the page

Portfolio as on November 30, 2025

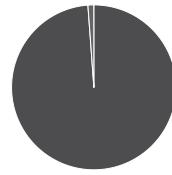
Company/Issuer	Rating	% of Assets
Government Bond		98.85
Government of India	SOV	98.85
Cash & Other Receivables		1.15
Grand Total		100.00

Rating Profile



■ AAA/SOV/A1+/Cash & Other Receivables : 100.00%

Asset Allocation



■ Government Bond : 98.85%
■ Cash & Other Receivables : 1.15%

SIP - If you invested ₹ 10000 every month

	Since Inception	1 Year
Total Amount Invested (₹)	3,60,000	1,20,000
Market Value (₹)	4,07,141	1,23,659
Scheme Return (%)	8.33	6.06
B: Nifty G-Sec Jun 2036 Index Return (%)	8.65	6.37
AB: Crisil 10 Yr Gilt Index Return (%)	7.75	4.80

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Product Label	Fund Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income over long term Investments in Government Securities that seek to track the Nifty G-Sec Jun 2036 Index, subject to tracking errors 	Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund	Nifty G-Sec Jun 2036 Index
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund

Index Fund

Details as on November 30, 2025

Type of Scheme

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2029 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty SDL Plus G-Sec Jun 2029 70:30 Index.

The fund seeks to achieve this goal by investing into State Development Loans (SDLs) and Government Securities (G-Secs) representing Nifty SDL Plus G-Sec Jun 2029 70:30 Index.

Date of Allotment

February 20, 2023

Fund Manager(s)

Vivek Sharma (Managing Since Feb 2023)

Total Experience of more than 19 years

Benchmark

Nifty SDL Plus G-Sec Jun 2029 70:30 Index

Fund Size

Monthly Average: ₹ 314.98 Cr.

Month End: ₹ 315.12 Cr.

NAV as on November 28, 2025

Growth Plan ₹ 12,4719

IDCW Plan ₹ 12,4719

Direct - Growth Plan ₹ 12,5379

Direct - IDCW Plan ₹ 12,5379

Average Maturity 3.29 Years

Modified Duration 2.83 Years

Annualized portfolio YTM* 6.43%

Macaulay Duration 2.92 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct 0.39%

Direct 0.20%

Load structure

Entry Load: Not Applicable

Exit Load: Nil

	Regular Plan	Direct Plan
	1.19 %	1.19 %

PRC Matrix

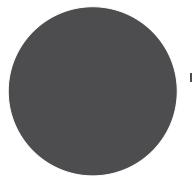
Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Please refer page no. 155 for explanation on various symbols mentioned on the page

Portfolio as on November 30, 2025

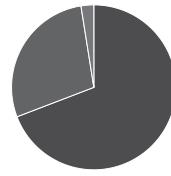
Company/Issuer	Rating	% of Assets
Government Bond		28.31
Government of India	SOV	28.31
State Government Bond		69.19
State Government Securities	SOV	69.19
Cash & Other Receivables		2.50
Grand Total		100.00

Rating Profile



■ AAA/SOV/A1+/Cash & Other Receivables : 100.00%

Asset Allocation



■ State Government Bond : 69.19%
■ Government Bond : 28.31%
■ Cash & Other Receivables : 2.50%

SIP - If you invested ₹ 10000 every month

	Since Inception	1 Year
Total Amount Invested (₹)	3,40,000	1,20,000
Market Value (₹)	3,81,888	1,24,563
Scheme Return (%)	8.33	7.57
B: Nifty SDL Plus G-Sec Jun 2029 70:30 Index Return (%)	8.76	7.97
AB: Crisil 10 Yr Gilt Index Return (%)	7.70	4.80

Inception Date: February 20, 2023

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Product Label

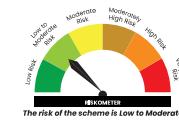
This product is suitable for investors who are seeking*:

- Income over long term
- Investments in State Development Loans (SDLs) & Government Securities that seek to track Nifty SDL Plus G-Sec Jun 2029 70:30 Index, subject to tracking errors

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund Riskometer

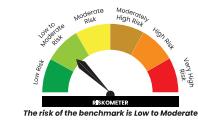
Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund



Nifty SDL Plus G-Sec Jun 2029 70:30 Index

Benchmark Riskometer

Nifty SDL Plus G-Sec Jun 2029 70:30 Index



Fundamentals

Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund

Index Fund

Details as on November 30, 2025

Type of Scheme

An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Oct 2028 Index. A Relatively High interest rate risk and Relatively Low Credit Risk.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty G-Sec Oct 2028 Index.

The fund seeks to achieve this goal by investing in Government Securities representing the Nifty G-Sec Oct 2028 Index.

Date of Allotment

March 06, 2023

Fund Manager(s)

Vivek Sharma (Managing Since Mar 2023)

Total Experience of more than 19 years

Benchmark

Nifty G-Sec Oct 2028 Index

Fund Size

Monthly Average:	₹ 135.09 Cr.
Month End:	₹ 133.87 Cr.

NAV as on November 28, 2025

Growth Plan	₹ 12.4707
IDCW Plan	₹ 12.4707
Direct - Growth Plan	₹ 12.5286
Direct - IDCW Plan	₹ 12.5286
Average Maturity	2.65 Years
Modified Duration	2.36 Years
Annualized portfolio YTM*	5.88%
Macaulay Duration	2.43 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct	0.39%
Direct	0.20%

Load structure

Entry Load: Not Applicable
Exit Load: Nil

Tracking Error®

	Regular Plan	Direct Plan
0.39 %	0.39 %	

PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Please refer page no. 155 for explanation on various symbols mentioned on the page

Portfolio as on November 30, 2025

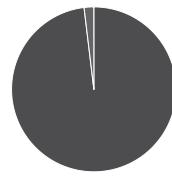
Company/Issuer	Rating	% of Assets
Government Bond		98.11
Government of India	SOV	98.11
Cash & Other Receivables		1.89
Grand Total		100.00

Rating Profile



■ AAA/SOV/A1+/Cash & Other Receivables : 100.00%

Asset Allocation



■ Government Bond : 98.11%
■ Cash & Other Receivables : 1.89%

SIP - If you invested ₹ 10000 every month

	Since Inception	1 Year
Total Amount Invested (₹)	3,30,000	1,20,000
Market Value (₹)	3,68,946	1,24,651
Scheme Return (%)	8.24	7.72
B: Nifty G-Sec Oct 2028 Index Return (%)	8.60	8.01
AB: Crisil 10 Yr Gilt Index Return (%)	7.66	4.80

Inception Date: March 06, 2023

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Return Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Product Label	Fund Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: • Income over long term • Investments in Government Securities that seek to track the Nifty G-Sec Oct 2028 Index, subject to tracking errors	Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund	Nifty G-Sec Oct 2028 Index
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Low to Moderate	 The risk of the benchmark is Low to Moderate

Nippon India CRISIL-IBX AAA Financial Services - Dec 2026 Index Fund

Index Fund

Details as on November 30, 2025

Type of Scheme

An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Dec 2026. A Moderate Interest Rate Risk and Relatively Low Credit Risk.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of CRISIL-IBX AAA Financial Services Index – Dec 2026.

The fund seeks to achieve this goal by investing into AAA rated Financial Services Sector Corporate Bonds representing CRISIL-IBX AAA Financial Services Index – Dec 2026.

Date of Allotment

October 25, 2024

Fund Manager(s)

Vivek Sharma (Managing Since Oct 2024)

Total Experience of more than 19 years

Benchmark

CRISIL-IBX AAA Financial Services Index – Dec 2026

Fund Size

Monthly Average:	₹ 84.49 Cr.
Month End:	₹ 98.55 Cr.

NAV as on November 28, 2025

Growth Plan	₹ 10.8851
IDCW Plan	₹ 10.8851
Direct - Growth Plan	₹ 10.9095
Direct - IDCW Plan	₹ 10.9095

Average Maturity	0.77 Years
------------------	------------

Modified Duration	0.70 Years
-------------------	------------

Annualized portfolio YTM*	6.59%
---------------------------	-------

Macaulay Duration	0.75 Years
-------------------	------------

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct	0.33%
Direct	0.15%

Load structure

Entry Load: Not Applicable

Exit Load: Nil

Tracking Error®

Regular Plan	Direct Plan
0.22 %	0.22 %

PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Please refer page no. 155 for explanation on various symbols mentioned on the page

Portfolio as on November 30, 2025

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Corporate Bond		85.76	Power Finance Corporation Limited	CRISIL AAA	5.11
Kotak Mahindra Investments Limited	CRISIL AAA	9.23	Small Industries Dev Bank of India	CRISIL AAA	5.11
Sundaram Finance Limited	ICRA AAA/CRISIL AAA	7.17	Bajaj Finance Limited	CRISIL AAA	5.11
HDB Financial Services Limited	CRISIL AAA	7.06	Kotak Mahindra Prime Limited	CRISIL AAA	5.09
National Bank For Agriculture and Rural Development	CRISIL AAA	6.16	Axis Finance Limited	CRISIL AAA	5.07
Indian Railway Finance Corporation Limited	CRISIL AAA	5.13	Aditya Birla Capital Limited	ICRA AAA	5.06
REC Limited	CRISIL AAA	5.13			
LIC Housing Finance Limited	CRISIL AAA	5.12			
Bajaj Housing Finance Limited	CRISIL AAA	5.12			
Tata Capital Housing Finance Limited	CRISIL AAA	5.11			

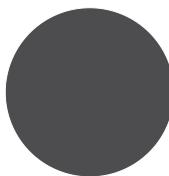
Cash & Other Receivables

14.24

Grand Total

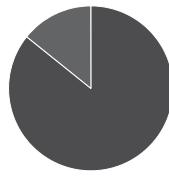
100.00

Rating Profile



■ AAA/SOV/A1+/Cash & Other Receivables : 100.00%

Asset Allocation



■ Corporate Bond : 85.76%
■ Cash & Other Receivables : 14.24%

SIP - If you invested ₹ 10000 every month

	Since Inception	1 Year
Total Amount Invested (₹)	1,40,000	1,20,000
Market Value (₹)	1,46,314	1,24,612
Scheme Return (%)	7.74	7.65
B: CRISIL-IBX AAA Financial Services Index – Dec 2026 Return (%)	8.19	8.09
AB: Crisil 10 Yr Gilt Index Return (%)	5.47	4.80

Inception Date: October 25, 2024

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns. For scheme performance refer page 114-135.

Product Label

This product is suitable for investors who are seeking*:

- Income over Target Maturity Period
- An open-ended Target Maturity Index Fund tracking CRISIL-IBX AAA Financial Services Index – Dec 2026, subject to tracking errors. Investments in AAA Financial Services Sector Corporate Bonds

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund Riskometer

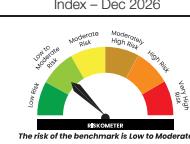
Nippon India CRISIL-IBX AAA Financial Services – Dec 2026 Index Fund



The risk of the scheme is Low to Moderate

Benchmark Riskometer

CRISIL-IBX AAA Financial Services Index – Dec 2026



The risk of the benchmark is Low to Moderate

Nippon India CRISIL-IBX AAA Financial Services - Jan 2028 Index Fund

Index Fund

Details as on November 30, 2025

Type of Scheme

An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Jan 2028. A Moderate Interest Rate Risk and Relatively Low Credit Risk

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of CRISIL-IBX AAA Financial Services Index – Jan 2028. The fund seeks to achieve this goal by investing into AAA rated Financial Services Sector Corporate Bonds representing CRISIL-IBX AAA Financial Services Index – Jan 2028.

Date of Allotment

October 25, 2024

Fund Manager(s)

Vivek Sharma (Managing Since Oct 2024)
Total Experience of more than 19 years

Benchmark

CRISIL-IBX AAA Financial Services Index – Jan 2028

Fund Size

Monthly Average:	₹ 76.64 Cr.
Month End:	₹ 74.00 Cr.

NAV as on November 28, 2025

Growth Plan	₹ 10.9501
IDCW Plan	₹ 10.9501
Direct - Growth Plan	₹ 10.9765
Direct - IDCW Plan	₹ 10.9765
Average Maturity	1.94 Years
Modified Duration	1.67 Years
Annualized portfolio YTM*	6.86%
Macaulay Duration	1.79 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct	0.37%
Direct	0.15%

Load structure

Entry Load: Not Applicable
Exit Load: Nil

Tracking Error®

Regular Plan	Direct Plan
0.36%	0.35%

PRC Matrix

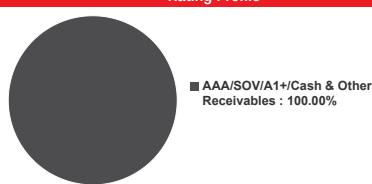
Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Please refer page no. 155 for explanation on various symbols mentioned on the page

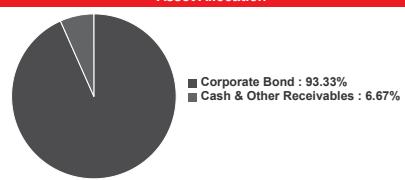
Portfolio as on November 30, 2025

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Corporate Bond	93.33		Kotak Mahindra Prime Limited	CRISIL AAA	6.87
Power Finance Corporation Limited	CRISIL AAA	9.25	HDB Financial Services Limited	CRISIL AAA	6.86
Indian Railway Finance Corporation Limited	CRISIL AAA	8.23	Tata Capital Housing Finance Limited	CRISIL AAA	6.86
National Bank For Agriculture and Rural Development	CRISIL AAA	7.16	Aditya Birla Capital Limited	ICRA AAA	6.85
LIC Housing Finance Limited	CRISIL AAA	6.90	Tata Capital Limited	CRISIL AAA	6.83
Kotak Mahindra Investments Limited	CRISIL AAA	6.89			
Bajaj Housing Finance Limited	CRISIL AAA	6.89			
Bajaj Finance Limited	CRISIL AAA	6.88			
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	6.88			
			Cash & Other Receivables		6.67
			Grand Total		100.00

Rating Profile



Asset Allocation



SIP - If you invested ₹ 1000 every month

	Since Inception	1 Year
Total Amount Invested (₹)	1,40,000	1,20,000
Market Value (₹)	1,46,787	1,24,948
Scheme Return (%)	8.33	8.22
B: CRISIL-IBX AAA Financial Services Index – Jan 2028 Return (%)	8.66	8.57
AB: Crisil 10 Yr Gilt Index Return (%)	5.47	4.80

Inception Date: October 25, 2024

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.
For scheme performance refer page 114-135.

Product Label	Fund Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: • Income over Target Maturity Period • An open-ended Target Maturity Index Fund tracking CRISIL-IBX AAA Financial Services Index – Jan 2028, subject to tracking errors.Investments in AAA Financial Services Sector Corporate Bonds	 Nippon India CRISIL-IBX AAA Financial Services Index – Jan 2028 Index Fund	 CRISIL-IBX AAA Financial Services Index – Jan 2028
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Low to Moderate	 The risk of the benchmark is Low to Moderate

Equity - ETF

Details as on November 30, 2025

Type of Scheme

An Open Ended Index Exchange Traded Scheme.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty 50 TRI. The fund seeks to achieve this goal by investing in securities constituting Nifty 50 Index in same proportion as in the Index.

Date of Allotment

December 28, 2001

Fund Manager(s)

Himanshu Mange (Managing Since Dec 2023)

Total Experience of more than 6 years

Benchmark

Nifty 50 TRI

Fund Size

Monthly Average:	₹ 54,692.83 Cr
Month End:	₹ 55,666.38 Cr

NAV as on November 28, 2025

₹ 296.1270

Volatility Measures

Standard Deviation	11.56
Beta	0.97
Sharpe Ratio	0.64

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times)

0.17

Tracking Error[®]

0.02 %

Creation Unit Size

50,000 units

Pricing (per unit) (approximately)

1/100th of index

Exchange Listed

NSE

Exchange Symbol

NIFTYBEES

ISIN

INF204KB14I2

Bloomberg Code

NBEEIS Equity

Reuters Code

NBES.NS & NBES.BO

Total Expense Ratio[^]

0.04

Load structure

Entry Load:Not Applicable

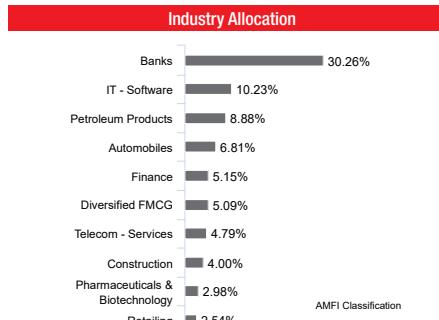
Exit Load:Nil

Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Aerospace & Defense		Bajaj Finance Limited	2.31
Bharat Electronics Limited	1.23	Bajaj Finserv Limited	1.00
Automobiles		IT - Software	
Mahindra & Mahindra Limited*	2.79	Infosys Limited*	4.70
Maruti Suzuki India Limited	1.75	Tata Consultancy Services Limited	2.68
Banks		HCL Technologies Limited	1.44
HDFC Bank Limited*	12.88	Petroleum Products	
ICICI Bank Limited*	8.29	Reliance Industries Limited*	8.88
State Bank of India*	3.40	Pharmaceuticals & Biotechnology	
Axis Bank Limited*	3.07	Sun Pharmaceutical Industries Limited	1.62
Kotak Mahindra Bank Limited	2.61	Power	
Cement & Cement Products		NTPC Limited	1.30
UltraTech Cement Limited	1.15	Power Grid Corporation of India Limited	1.02
Construction		Retailing	
Larsen & Toubro Limited*	4.00	Eternal Limited	1.75
Consumer Durables		Telecom - Services	
Titan Company Limited	1.35	Bharti Airtel Limited*	4.79
Asian Paints Limited	1.09	Transport Services	
Diversified FMCG		InterGlobe Aviation Limited	1.08
ITC Limited*	3.26	Equity Less Than 1% of Corpus	17.54
Hindustan Unilever Limited	1.83	Cash and Other Receivables	0.02
Ferrous Metals		Grand Total	100.00
Tata Steel Limited	1.16		
Finance			

*Top 10 Holdings

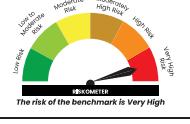
For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111



IDCW History			
Record Date	Rate (₹/Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
20-Feb-15	8.0000	893.3096	885.3096
11-Mar-14	7.0000	660.0726	653.0726
14-Mar-13	7.5000	599.2203	591.7203

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹1 w.e.f. Dec 20, 2019 (Face Value - ₹10 till Dec 19, 2019).

Nifty 50 Index - Valuation Measures		
Full market capitalisation (₹ Cr)	2,08,42,622.94	
P/E	22.81	
P/B	3.56	
Dividend Yield	1.28	
www.nseindia.com		

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: • Long term capital appreciation • Investment in securities covered by Nifty 50 Index.	Nippon India ETF Nifty 50 BeES	Nifty 50 TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Please refer page no. 155 for explanation on various symbols mentioned on the page

Equity - ETF**Details as on November 30, 2025****Type of Scheme**

An Open Ended Index Exchange Traded Fund.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of BSE Sensex TRI. The fund seeks to achieve this goal by investing in securities constituting the BSE Sensex Index in same proportion as in the Index.

Date of Allotment

September 24, 2014

Fund Manager(s)

Himanshu Mange (Managing Since Dec 2023)

Total Experience of more than 6 years

Benchmark

BSE Sensex TRI

Fund Size

Monthly Average:	₹ 22,426.98 Cr
Month End:	₹ 23,014.20 Cr

NAV as on November 28, 2025

₹ 978.1166

Volatility Measures

Standard Deviation	11.16
Beta	0.97
Sharpe Ratio	0.58

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times)

0.14

Tracking Error[®]

0.02 %

Creation Unit Size

10,000 Units

Pricing (per unit) (approximately)

1/100th of Index

Exchange Listed

BSE

BSE Scrip Code

538683

ISIN

INF204KA1UN7

Bloomberg Code

RSENSEX IB Equity

Reuters Code

NIPI.B0

Total Expense Ratio[^]

0.04

Load structure

Entry Load:Not Applicable

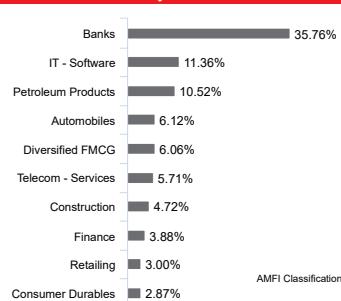
Exit Load:Not Applicable

Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Aerospace & Defense		Bajaj Finance Limited	2.69
Bharat Electronics Limited	1.46	Bajaj Finserv Limited	1.20
Automobiles		IT - Software	
Mahindra & Mahindra Limited*	3.29	Infosys Limited*	5.53
Maruti Suzuki India Limited	2.08	Tata Consultancy Services Limited	3.16
Banks		HCL Technologies Limited	1.71
HDFC Bank Limited*	15.16	Petroleum Products	
ICICI Bank Limited*	9.84	Reliance Industries Limited*	10.52
State Bank of India*	4.04	Pharmaceuticals & Biotechnology	
Axis Bank Limited*	3.63	Sun Pharmaceutical Industries Limited	1.92
Kotak Mahindra Bank Limited	3.10	Power	
UltraTech Cement Limited	1.36	NTPC Limited	1.54
Construction		Power Grid Corporation of India Limited	1.22
Larsen & Toubro Limited*	4.72	Retailing	
Consumer Durables		Eternal Limited	2.07
Titan Company Limited	1.58	Telecom - Services	
Asian Paints Limited	1.29	Bharti Airtel Limited*	5.71
Diversified FMCG		Transport Infrastructure	
ITC Limited*	3.87	Adani Ports and Special Economic Zone Limited	1.11
Hindustan Unilever Limited	2.19	Equity Less Than 1% of Corpus	2.63
Ferrous Metals		Cash and Other Receivables	0.02
Tata Steel Limited	1.37	Grand Total	100.00
Finance			

*Top 10 Holdings

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Industry Allocation**BSE Sensex Index - Valuation Measures**

Full market capitalisation (₹ Cr)	1,69,24,096.62
P/E	23.38
P/B	4.54
Dividend Yield	1.14
www.bseindia.com	

Please refer page no. 155 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity and equity related securities and portfolios replicating the composition of BSE Sensex Index, subject to tracking errors.	Nippon India ETF BSE Sensex	BSE Sensex TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Equity - ETF

Details as on November 30, 2025

Type of Scheme

An Open Ended Index Exchange Traded Fund.

Current Investment Philosophy

The fund is a passively managed exchange traded fund which will employ an investment approach designed to track the performance of Nifty 50 Value 20 TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty 50 Value 20 Index in same proportion as in the Index.

Date of Allotment

June 18, 2015

Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)

Total Experience of more than 19 years

Benchmark

Nifty 50 Value 20 TRI

Fund Size

Monthly Average:	₹ 157.31 Cr
Month End:	₹ 159.11 Cr

NAV as on November 28, 2025 ₹ 153.8080

Volatility Measures

Standard Deviation	12.40
Beta	0.97
Sharpe Ratio	0.63

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times) 0.60

Tracking Error[®] 0.06 %

Creation Unit Size 30,000 units

Pricing (per unit) (approximately) 1/100th of index

Exchange Listed NSE

Exchange Symbol NV20BEE5

ISIN INF204KB18I3

Bloomberg Code RELNV20 IS Equity

Reuters Code NNET.NS

Total Expense Ratio[^] 0.26

Load structure

Entry Load:Not Applicable

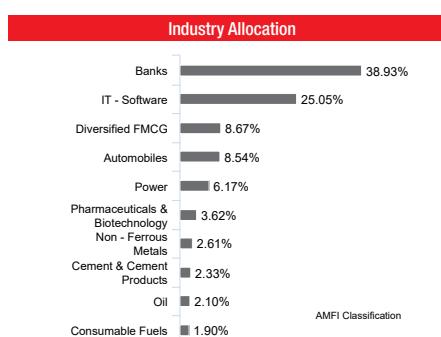
Exit Load:Not Applicable

Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Automobiles		Tata Consultancy Services Limited*	7.13
Maruti Suzuki India Limited*	4.64	HCL Technologies Limited*	3.83
Bajaj Auto Limited	2.24	Wipro Limited	1.58
Tata Motors Passenger Vehicles Limited	1.66	Non - Ferrous Metals	
Banks		Hindalco Industries Limited	2.61
ICICI Bank Limited*	14.79	Oil	
State Bank of India*	9.04	Oil & Natural Gas Corporation Limited	2.10
Axis Bank Limited*	8.16	Pharmaceuticals & Biotechnology	
Kotak Mahindra Bank Limited*	6.95	Cipla Limited	1.92
Cement & Cement Products		Dr. Reddy's Laboratories Limited	1.71
Grasim Industries Limited	2.33	Power	
Coal India Limited	1.90	NTPC Limited*	3.44
Diversified FMCG		Power Grid Corporation of India Limited	2.72
ITC Limited*	8.67	Cash and Other Receivables	0.07
IT - Software		Grand Total	100.00
Infosys Limited*	12.51		

*Top 10 Holdings

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111



Nifty 50 Value 20 Index - Valuation Measures

Full market capitalisation (₹ Cr)	82,94,233.09
P/E	17.08
P/B	2.91
Dividend Yield	2.04
www.nseindia.com	

Please refer page no. 155 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: • Long term capital growth • investment in equity and equity related securities and portfolios replicating the composition of Nifty 50 Value 20 Index, subject to tracking errors	Nippon India ETF Nifty 50 Value 20	Nifty 50 Value 20 TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Equity - ETF**Details as on November 30, 2025****Type of Scheme**

An Open-ended Index Exchange Traded Fund.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty Next 50 TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty Next 50 Index in same proportion as in the Index.

Date of Allotment

February 21, 2003

Fund Manager(s)

Himanshu Mange (Managing Since Dec 2023)

Total Experience of more than 6 years

Benchmark

Nifty Next 50 TRI

Fund Size

Monthly Average: ₹ 6,888.48 Cr

Month End: ₹ 6,927.78 Cr

NAV as on November 28, 2025

₹ 743.0227

Volatility Measures

Standard Deviation 17.86

Beta 0.97

Sharpe Ratio 0.67

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times) 0.48

Tracking Error® 0.06 %

Creation Unit Size 10,000 Units

Pricing (per unit) (approximately) 1/100th of Index

Exchange Listed NSE

Exchange Symbol JUNIORBEES

ISIN INF732E01045

Bloomberg Code JBEES IS Equity

Reuters Code JBES.NS & JBES.BO

Total Expense Ratio^ 0.17

Load structure

Entry Load:Not Applicable

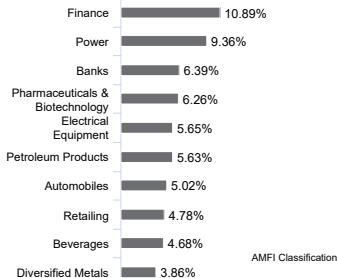
Exit Load:Nil

Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Aerospace & Defense		REC Limited	1.95
Hindustan Aeronautics Limited*	3.73	Food Products	
Auto Components		Britannia Industries Limited*	2.98
Samvardhana Motherson International Limited	2.24	Gas	
Bosch Limited	1.36	GAIL (India) Limited	2.06
Automobiles		LTMIndtree Limited	2.45
TVS Motor Company Limited*	3.59	Insurance	
Hyundai Motor India Ltd	1.44	ICICI Lombard General Insurance Company Limited	2.06
Banks		Leisure Services	
Bank of Baroda	2.32	The Indian Hotels Company Limited*	2.83
Canara Bank	2.21	Personal Products	
Punjab National Bank	1.86	Godrej Consumer Products Limited	1.99
Beverages		Petroleum Products	
Varun Beverages Limited*	2.82	Bharat Petroleum Corporation Limited*	3.01
United Spirits Limited	1.86	Indian Oil Corporation Limited	2.62
Cement & Cement Products		Pharmaceuticals & Biotechnology	
Shree Cement Limited	1.53	Davi's Laboratories Limited*	3.56
Ambuja Cements Limited	1.49	Torrent Pharmaceuticals Limited	1.68
Chemicals & Petrochemicals		Zydus Lifesciences Limited	1.02
Pidilite Industries Limited	1.97	Power	
Solar Industries India Limited	1.40	Tata Power Company Limited*	2.84
Consumer Durables		Adani Power Limited	2.51
Havells India Limited	1.57	Adani Energy Solutions Limited	1.49
Diversified Metals		Adani Green Energy Limited	1.39
Vedanta Limited*	3.86	JSW Energy Limited	1.13
Electrical Equipment		Realty	
CG Power and Industrial Solutions Limited	2.00	DLF Limited	2.01
Siemens Limited	1.26	Lodhा Developers Limited	1.40
Siemens Energy India Limited	1.21	Retailing	
ABB India Limited	1.17	Avenue Supermarts Limited	2.55
Ferrous Metals		Info Edge (India) Limited	2.24
Jindal Steel Limited	1.69	Equity Less Than 1% of Corpus	3.98
Finance		Cash and Other Receivables	0.06
Cholamandalam Investment and Finance Company Ltd*	3.17	Grand Total	100.00
Power Finance Corporation Limited	2.29		
Bajaj Holdings & Investment Limited	2.16		

*Top 10 Holdings

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Industry Allocation**IDCW History**

Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
11-Mar-14	1.0000	127.5231	126.5231
09-Jul-09	1.2500	75.3772	74.1272
19-Feb-04	4.0000	352.0260	348.0260

Bonus

19-Feb-04 \$ 1:4 units

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value ₹1.25

\$ Face Value ₹10.

Nifty Next 50 Index - Valuation Measures

Full market capitalisation (₹ Cr)	75,06,161.20
P/E	20.12
P/B	3.60
Dividend Yield	1.40
www.nseindia.com	

Product Label

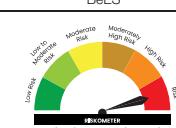
This product is suitable for investors who are seeking*:

- Long-term capital appreciation
- Investment in Securities covered by Nifty Next 50 Index

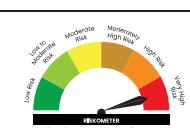
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Scheme Riskometer

Nippon India ETF Nifty Next 50 Junior BeES

**Benchmark Riskometer**

Nifty Next 50 TRI



Please refer page no. 155 for explanation on various symbols mentioned on the page

Equity - ETF

Details as on November 30, 2025

Type of Scheme

An Open Ended Index Exchange Traded Fund.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty 100 TRI. The fund seeks to achieve this goal by investing in securities constituting Nifty 100 Index in same proportion as in the Index.

Date of Allotment

March 22, 2013

Fund Manager(s)

Himanshu Mange (Managing Since Dec 2023)

Total Experience of more than 6 years

Benchmark

Nifty 100 TRI

Fund Size

Monthly Average: ₹ 321.24 Cr
Month End: ₹ 324.47 Cr

NAV as on November 28, 2025

₹ 282.4832

Volatility Measures

Standard Deviation 12.40
Beta 0.97
Sharpe Ratio 0.59

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times) 0.19

Tracking Error[®] 0.03 %

Creation Unit Size 50,000 Units

Pricing (per unit) (approximately) 1/100th of Index

Exchange Listed NSE,BSE

Exchange Symbol NIF100BEES

BSE Scrip Code 537483

ISIN INF204K014N5

Bloomberg Code RCNX100 IS Equity

Reuters Code NIPO.NS & NIPO.BO

Total Expense Ratio[^] 0.50

Load structure

Entry Load:Not Applicable

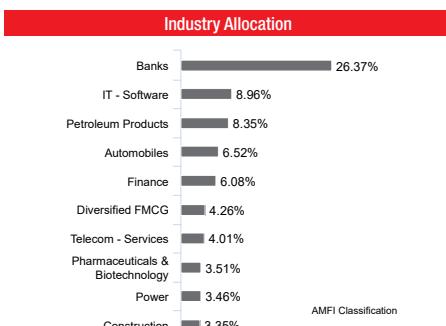
Exit Load:Not Applicable

Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Aerospace & Defense		Bajaj Finance Limited	1.93
Bharat Electronics Limited	1.03	IT - Software	
Automobiles		Infosys Limited*	3.94
Mahindra & Mahindra Limited*	2.33	Tata Consultancy Services Limited	2.25
Maruti Suzuki India Limited	1.46	HCL Technologies Limited	1.21
Banks		Reliance Industries Limited*	7.44
HDLC Bank Limited*	10.79	Pharmaceuticals & Biotechnology	
ICICI Bank Limited*	6.95	Sun Pharmaceutical Industries Limited	1.35
State Bank of India*	2.85	Power	
Axis Bank Limited*	2.57	NTPC Limited	1.08
Kotak Mahindra Bank Limited	2.19	Retailing	
Larsen & Toubro Limited*	3.35	Eternal Limited	1.46
Consumer Durables		Telecom - Services	
Titan Company Limited	1.13	Bharti Airtel Limited*	4.01
Diversified FMCG		Equity Less Than 1% of Corpus	36.32
ITC Limited*	2.73	Cash and Other Receivables	0.09
Hindustan Unilever Limited	1.53	Grand Total	100.00
Finance			

*Top 10 Holdings

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111



Nifty 100 Index - Valuation Measures	
Full market capitalisation (₹ Cr)	2,83,48,784.14
P/E	22.33
P/B	3.57
Dividend Yield	1.30
www.nseindia.com	

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity and equity related securities and portfolios replicating the composition of Nifty 100 Index, subject to tracking errors.	Nippon India ETF Nifty 100	Nifty 100 TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Please refer page no. 155 for explanation on various symbols mentioned on the page

Nippon India ETF Nifty India Consumption

Equity - ETF

Details as on November 30, 2025

Type of Scheme

An Open Ended Index Exchange Traded Fund.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty India Consumption TRI. The fund seeks to achieve this goal by investing in securities constituting Nifty India Consumption Index in same proportion as in the Index.

Date of Allotment

April 03, 2014

Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)

Total Experience of more than 19 years

Benchmark

Nifty India Consumption TRI

Fund Size

Monthly Average:	₹ 201.54 Cr
Month End:	₹ 203.23 Cr

NAV as on November 28, 2025	₹ 138.4888
-----------------------------	------------

Volatility Measures

Standard Deviation	14.27
Beta	0.97
Sharpe Ratio	0.79

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times)	0.38
----------------------------	------

Tracking Error [®]	0.03 %
-----------------------------	--------

Creation Unit Size	60,000 Units
--------------------	--------------

Pricing (per unit) (approximately)	1/100th of Index
------------------------------------	------------------

Exchange Listed	NSE
-----------------	-----

Exchange Symbol	CONSUMBEES
-----------------	------------

ISIN	INF204KA1LD7
------	--------------

Bloomberg Code	RCONSUM IS Equity
----------------	-------------------

Reuters Code	NCON.NS
--------------	---------

Total Expense Ratio [^]	0.31
----------------------------------	------

Load structure

Entry Load:Not Applicable

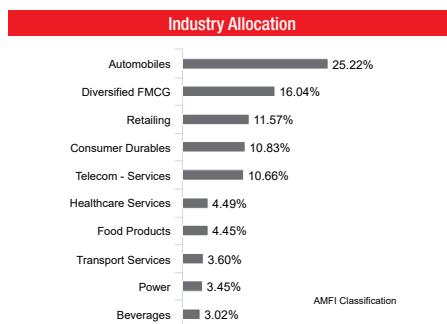
Exit Load:Not Applicable

Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets																										
Agricultural Food & other Products																													
Tata Consumer Products Limited	2.13	Max Healthcare Institute Limited	2.42																										
Automobiles																													
Mahindra & Mahindra Limited*	9.31	Apollo Hospitals Enterprise Limited	2.07																										
Maruti Suzuki India Limited*	5.83	The Indian Hotels Company Limited	1.83																										
Bajaj Auto Limited*	2.81	Godrej Consumer Products Limited	1.29																										
Eicher Motors Limited	2.71	Power																											
TVS Motor Company Limited	2.32	Tata Power Company Limited	1.83																										
Hero MotoCorp Limited	2.24	Adani Power Limited	1.62																										
Beverages																													
Varun Beverages Limited	1.82	DLF Limited	1.30																										
United Spirits Limited	1.20	Realty																											
Consumer Durables																													
Titan Company Limited*	4.51	Eternal Limited*	5.84																										
Asian Paints Limited*	3.63	Trent Limited	2.64																										
Dixon Technologies (India) Limited	1.67	Avenue Supermarts Limited	1.64																										
Havells India Limited	1.02	Info Edge (India) Limited	1.45																										
Diversified FMCG																													
ITC Limited*	9.92	Telecom - Services																											
Hindustan Unilever Limited*	6.12	Bharti Airtel Limited*				Food Products				Nestle India Limited	2.53	InterGlobe Aviation Limited*	3.60	Britannia Industries Limited	1.93	Cash and Other Receivables		Healthcare Services				Grand Total				100.00			
Bharti Airtel Limited*																													
Food Products																													
Nestle India Limited	2.53	InterGlobe Aviation Limited*	3.60																										
Britannia Industries Limited	1.93	Cash and Other Receivables																											
Healthcare Services																													
Grand Total																													
100.00																													

*Top 10 Holdings

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111



Nifty India Consumption Index - Valuation Measures

Full market capitalisation (₹ Cr)	76,04,472.88
P/E	41.07
P/B	8.42
Dividend Yield	1.04
www.nseindia.com	

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity and equity related securities and portfolios replicating the composition of Nifty India Consumption Index, subject to tracking errors	Nippon India ETF Nifty India Consumption The risk of the scheme is Very High	Nifty India Consumption TRI The risk of the benchmark is Very High
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Please refer page no. 155 for explanation on various symbols mentioned on the page

Nippon India ETF Nifty Dividend Opportunities 50

Equity - ETF

Details as on November 30, 2025

Type of Scheme

An Open Ended Index Exchange Traded Fund.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty Dividend Opportunities 50 TRI. The fund seeks to achieve this goal by investing in securities constituting Nifty Dividend Opportunities 50 Index in same proportion as in the Index.

Date of Allotment

April 15, 2014

Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)

Total Experience of more than 19 years

Benchmark

Nifty Dividend Opportunities 50 TRI

Fund Size

Monthly Average:	₹ 76.60 Cr
Month End:	₹ 75.96 Cr

NAV as on November 28, 2025	₹ 81.7857
-----------------------------	-----------

Volatility Measures

Standard Deviation	14.48
Beta	0.97
Sharpe Ratio	0.88

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBI overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times)	0.48
----------------------------	------

Tracking Error [®]	0.05 %
-----------------------------	--------

Creation Unit Size	75,000 Units
--------------------	--------------

Pricing (per unit) (approximately)	1/100th of Index
------------------------------------	------------------

Exchange Listed	NSE
-----------------	-----

Exchange Symbol	DIVOPPBEEES
-----------------	-------------

ISIN	INF204KA1MS3
------	--------------

Bloomberg Code	RDIVOPP IS Equity
----------------	-------------------

Reuters Code	NDIV.NS
--------------	---------

Total Expense Ratio [^]	0.37
----------------------------------	------

Load structure

Entry Load: Not Applicable

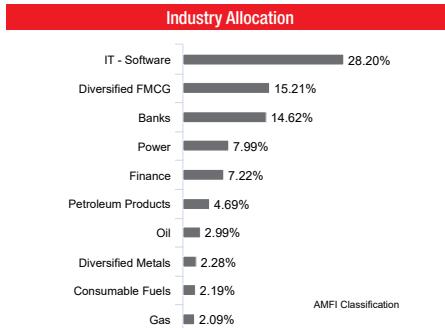
Exit Load: Not Applicable

Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Agricultural, Commercial & Construction Vehicles		Gas	
Ashok Leyland Limited	1.16	GAIL (India) Limited	1.22
Automobiles		IT - Software	
Hero MotoCorp Limited	2.05	Infosys Limited*	9.99
Banks		Tata Consultancy Services Limited*	8.20
State Bank of India*	10.39	HCL Technologies Limited*	4.40
Bank of Baroda	1.37	Tech Mahindra Limited*	2.46
Canara Bank	1.31	Wipro Limited	1.82
Capital Markets		Industrial Products	
HDFC Asset Management Company Limited	1.39	Cummins India Limited	1.55
Consumable Fuels		Oil	
Coal India Limited	2.19	Oil & Natural Gas Corporation Limited	2.42
ITC Limited*	9.61	Petroleum Products	
Hindustan Unilever Limited*	5.60	Bharat Petroleum Corporation Limited	1.78
Diversified FMCG		Indian Oil Corporation Limited	1.55
REC Limited	1.15	Hindustan Petroleum Corporation Limited	1.12
Diversified Metals		Power	
Vedanta Limited	2.28	NTPC Limited*	3.96
Finance		Power Grid Corporation of India Limited*	3.13
Shriram Finance Limited*	3.05	Equity Less Than 1% of Corpus	11.59
Power Finance Corporation Limited	1.35	Cash and Other Receivables	0.13
Britannia Industries Limited	1.76	Grand Total	100.00

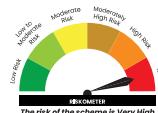
*Top 10 Holdings

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111



Nifty Dividend Opportunities 50 Index - Valuation Measures

Full market capitalisation (₹ Cr)	92,27,111.67
P/E	14.74
P/B	2.91
Dividend Yield	3.07
www.hseindia.com	

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity and equity related securities and portfolios replicating the composition of Nifty Dividend Opportunities 50 Index, subject to tracking errors.	Nippon India ETF Nifty Dividend Opportunities 50	Nifty Dividend Opportunities 50 TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

Please refer page no. 155 for explanation on various symbols mentioned on the page

Equity - ETF

Details as on November 30, 2025

Type of Scheme

An open ended index scheme listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty Infrastructure Index.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty Infrastructure TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty Infrastructure Index in same proportion as in the Index.

Date of Allotment

September 29, 2010

Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)

Total Experience of more than 19 years

Benchmark

Nifty Infrastructure TRI

Fund Size

Monthly Average:	₹ 166.19 Cr
Month End:	₹ 166.86 Cr

NAV as on November 28, 2025 ₹ 996.4290

Volatility Measures

Standard Deviation	15.70
Beta	0.97
Sharpe Ratio	0.92

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times) 0.27
Tracking Error[®] 0.06 %

Creation Unit Size 5,000 Units
Pricing (per unit) (approximately) 1/10th of Index

Exchange Listed NSE

Exchange Symbol INFRABEES

ISIN INF732E01268

Bloomberg Code IBEEES IS Equity

Reuters Code IFRB.NS

Total Expense Ratio[^] 1.04

Load structure

Entry Load:Not Applicable

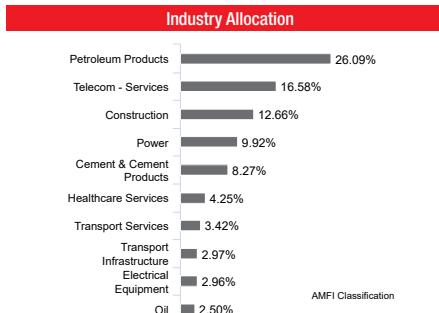
Exit Load:Nil

Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Limited	1.20	Oil & Natural Gas Corporation Limited*	2.50
Auto Components			
Samvardhana Motherson International Limited	1.37	Reliance Industries Limited*	21.48
Bharat Forge Limited	1.01	Bharat Petroleum Corporation Limited	1.84
Cement & Cement Products			
UltraTech Cement Limited*	3.65	Indian Oil Corporation Limited	1.60
Grasim Industries Limited*	2.77	Hindustan Petroleum Corporation Limited	1.16
Construction			
Larsen & Toubro Limited*	12.66	Power	
Electrical Equipment			
Suzlon Energy Limited	1.74	NTPC Limited*	4.10
CG Power and Industrial Solutions Limited	1.22	Power Grid Corporation of India Limited*	3.24
Gas			
GAIL (India) Limited	1.26	Tata Power Company Limited	1.74
Healthcare Services			
Max Healthcare Institute Limited	2.29	Realty	
Apollo Hospitals Enterprise Limited	1.96	DLF Limited	1.23
Industrial Products			
Cummins India Limited	1.60	Telecom - Services	
Leisure Services			
The Indian Hotels Company Limited	1.73	Bharti Airtel Limited*	15.17
Oil			
Indus Towers Limited			
Transport Infrastructure			
Adani Ports and Special Economic Zone Limited*			
Transport Services			
InterGlobe Aviation Limited*			
Equity Less Than 1% of Corpus			
Cash and Other Receivables			
Grand Total			
100.00			

*Top 10 Holdings

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111



Nifty Infrastructure Index - Valuation Measures

Full market capitalisation (₹ Cr)	82,21,794.24
P/E	21.76
P/B	3.13
Dividend Yield	1.01
www.hseindia.com	

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: • Long-term capital appreciation • Investment in Securities covered by Nifty Infrastructure Index	Nippon India ETF Nifty Infrastructure BeES	Nifty Infrastructure TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Please refer page no. 155 for explanation on various symbols mentioned on the page

Equity - ETF
Details as on November 30, 2025
Type of Scheme

An Open Ended Index Exchange Traded Scheme.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty Bank TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty Bank Index in same proportion as in the Index.

Date of Allotment

May 27, 2004

Fund Manager(s)

Himanshu Mange (Managing Since Dec 2023)

Total Experience of more than 6 years

Benchmark

Nifty Bank TRI

Fund Size

Monthly Average:	₹ 7,839.47 Cr
Month End:	₹ 8,029.73 Cr

NAV as on November 28, 2025	₹ 616.8260
------------------------------------	------------

Volatility Measures

Standard Deviation	12.72
Beta	0.97
Sharpe Ratio	0.53

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBI).
Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times)	0.32
-----------------------------------	------

Tracking Error[®]	0.03 %
-----------------------------------	--------

Creation Unit Size	10,000 units
---------------------------	--------------

Pricing (per unit) (approximately)	1/100th of index
-------------------------------------------	------------------

Exchange Listed	NSE
------------------------	-----

Exchange Symbol	BANKBEEES
------------------------	-----------

ISIN	INF204KB1519
-------------	--------------

Bloomberg Code	BBEES IS Equity
-----------------------	-----------------

Reuters Code	BBES.NS & BBES.BO
---------------------	-------------------

Total Expense Ratio[^]	0.19
----------------------------------------	------

Load structure

Entry Load:Not Applicable

Exit Load:Nil

Portfolio as on November 30, 2025

Company/Issuer	% of Assets
Banks	
HDFC Bank Limited*	27.64
ICICI Bank Limited*	23.00
State Bank of India*	9.43
Axis Bank Limited*	9.10
Kotak Mahindra Bank Limited*	8.75
The Federal Bank Limited*	3.77
IndusInd Bank Limited*	3.36
AU Small Finance Bank Limited*	3.19
Bank of Baroda*	3.18
Canara Bank*	3.04
IDFC First Bank Limited	2.99
Punjab National Bank	2.55
Cash and Other Receivables	0.01
Grand Total	100.00

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

IDCW History

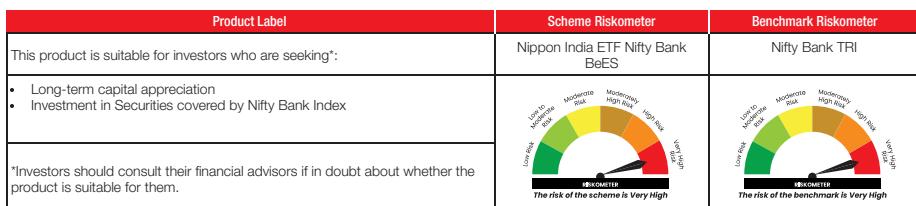
Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
20-Feb-15	13.0000	1923.0249	1910.0249
11-Mar-14	11.0000	1220.3525	1209.3525
14-Mar-13	18.0000	1220.1859	1202.1859

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹1 wef. Dec 20, 2019 (Face Value - ₹10 till Dec 19, 2019).

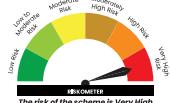
Nifty Bank Index - Valuation Measures

Full market capitalisation (₹ Cr)	49,60,299.22
P/E	16.70
P/B	2.26
Dividend Yield	0.98
www.nseindia.com	

Please refer page no. 155 for explanation on various symbols mentioned on the page



Nippon India ETF Nifty PSU Bank BeES

Equity - ETF		Portfolio as on November 30, 2025				
Details as on November 30, 2025		Company/Issuer		% of Assets		
Type of Scheme						
An open ended index scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty PSU Bank Index.						
Current Investment Philosophy		Banks				
The fund employs a passive investment approach designed to track the performance of Nifty PSU Bank TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty PSU Bank Index in same proportion as in the Index.		State Bank of India*		32.57		
Date of Allotment		Bank of Baroda*		14.57		
October 25, 2007		Canara Bank*		13.91		
Fund Manager(s)		Punjab National Bank*		11.69		
Jitendra Tolani (Managing Since Feb 2025) Total Experience of more than 19 years		Indian Bank*		8.37		
Benchmark		Union Bank of India*		8.06		
Nifty PSU Bank TRI		Bank of India*		4.87		
Fund Size		Bank of Maharashtra*		2.51		
Monthly Average:	₹ 3,819.69 Cr	Indian Overseas Bank*		1.10		
Month End:	₹ 3,916.47 Cr	Central Bank of India*		1.02		
NAV as on November 28, 2025		Equity Less Than 1% of Corpus		1.31		
₹ 94.8208		Cash and Other Receivables		0.02		
Volatility Measures		Grand Total		100.00		
Standard Deviation	24.52					
Beta	0.97					
Sharpe Ratio	0.93					
Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).						
Portfolio Turnover (Times)	0.35					
Tracking Error [®]	0.09 %					
Creation Unit Size	25,000 units					
Pricing (per unit) (approximately)	1/100th of index					
Exchange Listed	NSE					
Exchange Symbol	PSUBNKBEES					
ISIN	INF204KB16I7					
Bloomberg Code	PSUBBE IS Equity					
Reuters Code	PSUB.NS & PSUB.BO					
Total Expense Ratio [^]	0.49					
Load structure						
Entry Load:	Not Applicable					
Exit Load:	Nil					
IDCW History						
Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV			
IDCW Plan						
10-Nov-09	6.0000	350.6454	344.6454			
Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹1 w.e.f. Dec 20, 2019 (Face Value - ₹10 till Dec 19, 2019).						
Nifty PSU Bank Index - Valuation Measures						
Full market capitalisation (₹ Cr)				18,49,598.04		
P/E				8.71		
P/B				1.39		
Dividend Yield				2.20		
www.nseindia.com						
Product Label						
This product is suitable for investors who are seeking*:						
<ul style="list-style-type: none"> Long-term capital appreciation Investment in Securities covered by Nifty PSU Bank Index 						
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.						
Scheme Riskometer		Benchmark Riskometer				
Nippon India ETF Nifty PSU Bank BeES		Nifty PSU Bank TRI				
 The risk of the scheme is Very High		 The risk of the benchmark is Very High				

Please refer page no. 155 for explanation on various symbols mentioned on the page

Equity - ETF

Details as on November 30, 2025

Type of Scheme

An Open Ended Index Exchange Traded Scheme.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty50 Shariah TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty50 Shariah Index in same proportion as in the Index.

Date of Allotment

March 18, 2009

Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)

Total Experience of more than 19 years

Benchmark

Nifty50 Shariah TRI

Fund Size

Monthly Average:	₹ 54.63 Cr
Month End:	₹ 53.97 Cr

NAV as on November 28, 2025 ₹ 512.7702

Volatility Measures

Standard Deviation	15.14
Beta	0.97
Sharpe Ratio	0.07

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times) 0.66

Tracking Error[®] 0.09 %

Creation Unit Size 10,000 Units

Pricing (per unit) (approximately) 1/10th of Index

Exchange Listed NSE

Exchange Symbol SHARIABEES

ISIN INF732E01128

Bloomberg Code SBEES IS Equity

Reuters Code SBET.NS & SBET.BO

Total Expense Ratio[^] 0.96

Load structure

Entry Load:Not Applicable

Exit Load:Nil

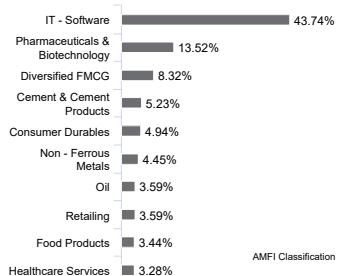
Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Agricultural Food & other Products		Tata Consultancy Services Limited*	12.18
Tata Consumer Products Limited	2.90	HCL Technologies Limited*	6.54
Automobiles		Tech Mahindra Limited*	3.66
Tata Motors Passenger Vehicles Limited	2.83		
Cement & Cement Products		Hindalco Industries Limited*	4.45
UltraTech Cement Limited*	5.23		
Consumer Durables		Oil & Natural Gas Corporation Limited*	3.59
Asian Paints Limited*	4.94		
Diversified FMCG		Sun Pharmaceutical Industries Limited*	7.34
Hindustan Unilever Limited*	8.32	Cipla Limited	3.27
Food Products		Dr. Reddy's Laboratories Limited	2.91
Nestle India Limited	3.44		
Healthcare Services		Retailing	
Max Healthcare Institute Limited	3.28	Trent Limited	3.59
IT - Software			
Infosys Limited*	21.36	Cash and Other Receivables	0.17
		Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Industry Allocation



IDCW History

Record Date	Rate (₹/Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan 11-Mar-14	2.0000	148.8451	146.8451

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Nifty50 Shariah Index - Valuation Measures

Full market capitalisation (₹ Cr)	54,80,403.87
P/E	25.04
P/B	4.63
Dividend Yield	2.12
www.nseindia.com	

Please refer page no. 155 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long-term capital appreciation • Investment in Securities covered by Nifty50 Shariah Index 	Nippon India ETF Nifty 50 Shariah BeES	Nifty50 Shariah TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India ETF Nifty Midcap 150

Equity - ETF

Details as on November 30, 2025

Type of Scheme

An Open-ended Index Exchange Traded Fund.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty Midcap 150 TRI. The fund seeks to achieve this goal by investing in securities constituting Nifty Midcap 150 Index in same proportion as in the Index.

Date of Allotment

January 31, 2019

Fund Manager(s)

Himanshu Mange (Managing Since Dec 2023)

Total Experience of more than 6 years

Benchmark

Nifty Midcap 150 TRI

Fund Size

Monthly Average:	₹ 2,756.32 Cr
Month End:	₹ 2,802.05 Cr

NAV as on November 28, 2025

₹ 230.7897

Volatility Measures

Standard Deviation	15.74
Beta	0.97
Sharpe Ratio	1.06

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times)

0.45

Tracking Error[®]

0.13 %

Creation Unit Size

35,000 Units

Pricing (per unit) (approximately)

1/100th of Index

Exchange Listed

NSE

Exchange Symbol

MID150BEES

ISIN

INF204KB1V68

Bloomberg Code

RENM150 IS Equity

Reuters Code

NTFM.NS

Total Expense Ratio[^]

0.21

Load structure

Entry Load:Not Applicable

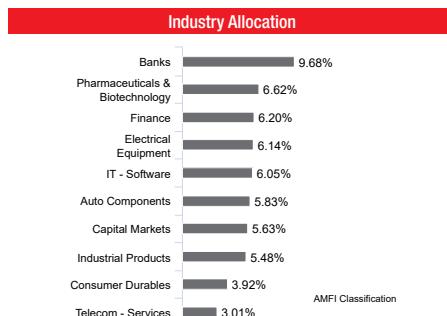
Exit Load:Not Applicable

Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Agricultural, Commercial & Construction Vehicles		Financial Technology (Fintech)	
Ashok Leyland Limited	1.18	PB Fintech Limited*	1.61
Auto Components		One 97 Communications Limited	1.27
Bharat Forge Limited	1.00		
Automobiles		Healthcare Services	
Hero MotoCorp Limited*	2.10	Fortis Healthcare Limited	1.25
Banks		IT - Software	
The Federal Bank Limited*	1.66	Persistent Systems Limited*	1.79
IndusInd Bank Limited*	1.48	Coforge Limited*	1.67
AU Small Finance Bank Limited	1.41		
IDFC First Bank Limited	1.32	Industrial Products	
Yes Bank Limited	1.18	Cummins India Limited*	1.59
Capital Markets		Insurance	
BSE Limited*	3.10	Max Financial Services Limited	1.17
HDFC Asset Management Company Limited	1.42	Petroleum Products	
		Hindustan Petroleum Corporation Limited	1.15
Chemicals & Petrochemicals		Pharmaceuticals & Biotechnology	
SRF Limited	1.11	Lupin Limited	1.32
Consumer Durables		Telecom - Services	
Dixon Technologies (India) Limited*	1.57	Indus Towers Limited	1.39
Electrical Equipment		Transport Infrastructure	
Suzlon Energy Limited*	1.72	GMR Airports Limited	1.01
Fertilizers & Agrochemicals		Equity Less Than 1% of Corpus	62.31
UPL Limited	1.13	Cash and Other Receivables	0.04
Finance		Grand Total	100.00
Muthoot Finance Limited	1.05		

*Top 10 Holdings

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111



Nifty Midcap 150 Index - Valuation Measures

Full market capitalisation (₹ Cr)	91,79,516.46
P/E	33.41
P/B	4.49
Dividend Yield	0.80
www.nseindia.com	

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity and equity related securities and portfolios replicating the composition of Nifty Midcap 150 Index, subject to tracking errors	Nippon India ETF Nifty Midcap 150	Nifty Midcap 150 TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Please refer page no. 155 for explanation on various symbols mentioned on the page

Nippon India ETF Hang Seng BeES

Equity - ETF

Details as on November 30, 2025

Type of Scheme

An open ended index Scheme, investing in overseas Securities listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Hang Seng Index.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Hang Seng TRI. The fund seeks to achieve this goal by investing in securities constituting the Hang Seng Index in same proportion as in the Index.

Date of Allotment

March 09, 2010

Fund Manager(s)

Kinjal Desai (Managing Since May 2018)

Total Experience of more than 12 years

Vikash Agarwal (Managing Since Apr 2025)

Total Experience of more than 19 years

Benchmark

Hang Seng TRI

Fund Size

Monthly Average: ₹ 1,026.95 Cr

Month End: ₹ 1,022.68 Cr

NAV as on November 28, 2025

₹ 433.6049

Volatility Measures

Standard Deviation 21.63

Beta 0.96

Sharpe Ratio 0.63

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times) 0.12

Tracking Error¹ 0.13 %

Creation Unit Size 25,000 units

Pricing (per unit) (approximately) 1/1000th of Index

Exchange Listed NSE

Exchange Symbol HNGSNGBEES

ISIN INF204KB19I1

Bloomberg Code HSEBES IS Equity

Reuters Code HNGS.NS & HNGS.BO

Total Expense Ratio² 0.93

Load structure

Entry Load:Not Applicable

Exit Load:Nil

¹For foreign securities

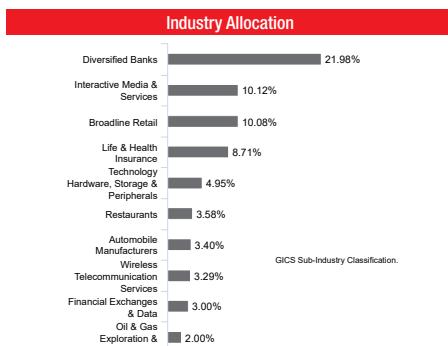
²For debt securities

Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Automobile Manufacturers		Kuaishou Technology	1.23
BYD Company Limited - H shares*	2.18	Life & Health Insurance	
Broadline Retail		AIA Group Ltd*	5.19
Alibaba Group Holding Limited*	8.85	Ping An Insurance Group Co Of China Ltd*	2.30
JD.com Inc	1.23	China Life Insurance Co Ltd	1.21
Diversified Banks		Oil & Gas Exploration & Production	
HSBC HOLDINGS PLC	8.62	Cnooc Ltd*	2.00
China Construct BK-H	5.36	Other Specialty Retail	
Industrial and Commercial Bank of China Ltd*	3.22	Pop Mart International Group Limited	1.01
Bank Of China Ltd	2.02	Restaurants	
China Merchants Bank Co. Ltd. - H Shares	1.24	Meituan*	3.42
Financial Exchanges & Data		Semiconductors	
Hong Kong Exchanges and Clearing Ltd	3.00	Semiconductor Manufacturing International Corp	1.88
Gold		Technology Hardware, Storage & Peripherals	
Zijin Mining Group Co Ltd	1.06	Xiaomi Corporation*	4.52
Integrated Oil & Gas		Wireless Telecommunication Services	
Petrochina Company Ltd	1.11	China Mobile Ltd*	3.29
Interactive Home Entertainment		Equity Less Than 1% of Corpus	
Netease Inc	1.79	Cash and Other Receivables	
Interactive Media & Services		Grand Total	100.00
Tencent Holdings Ltd*	8.01		

*Top 10 Holdings

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111



Hang Seng Index - Valuation Measures	
Full market capitalisation (₹ Cr)	3,65,81,642.04
P/E	13.15
Dividend Yield	2.96
S&P/MSCI Classification	

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: • Long-term capital appreciation • Investment in Securities covered by Hang Seng Index	Nippon India ETF Hang Seng BeES The risk of the scheme is Very High	Hang Seng TRI The risk of the benchmark is Very High
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Please refer page no. 155 for explanation on various symbols mentioned on the page

Equity - ETF

Details as on November 30, 2025

Type of Scheme

An Open Ended Index Exchange Traded Fund.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of BSE Sensex Next 50 TRI. The fund seeks to achieve this goal by investing in securities constituting the BSE Sensex Next 50 Index in same proportion as in the Index.

Date of Allotment

July 30, 2019

Fund Manager(s)

Himanshu Mange (Managing Since Dec 2023)

Total Experience of more than 6 years

Benchmark

BSE Sensex Next 50 TRI

Fund Size

Monthly Average:	₹ 91.45 Cr
Month End:	₹ 102.11 Cr

NAV as on November 28, 2025

₹ 91.7019

Volatility Measures

Standard Deviation	15.60
Beta	0.97
Sharpe Ratio	0.94

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBI overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times)

0.30

Tracking Error[®]

0.06 %

Creation Unit Size

110,000 Units

Pricing (per unit) (approximately)

1/1000th of Index

Exchange Listed

BSE

BSE Scrip Code

542747

ISIN

INF204KB15D0

Bloomberg Code

RESEN50 IB Equity

Reuters Code

NIPN.B0

Total Expense Ratio[^]

0.23

Load structure

Entry Load: Not Applicable

Exit Load: Not Applicable

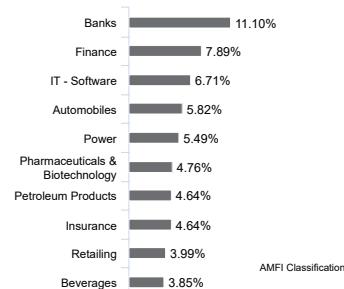
Portfolio as on November 30, 2025

Company / Issuer	% of Assets	Company / Issuer	% of Assets
Agricultural Food & other Products		Food Products	
Marico Limited	1.37	Britannia Industries Limited*	2.47
Auto Components		Gas	
Samvardhana Motherson International Limited	1.85	GAIL (India) Limited	1.70
Tube Investments of India Limited	1.06	Healthcare Services	
Automobiles		Max Healthcare Institute Limited*	3.08
TVS Motor Company Limited*	2.95	IT - Software	
Hero MotoCorp Limited*	2.88	Persistent Systems Limited*	2.42
Banks		Coforge Limited	2.29
The Federal Bank Limited	2.27	LTMindtree Limited	2.00
Bank of Baroda	1.93	Industrial Products	
AU Small Finance Bank Limited	1.91	Cummins India Limited	2.18
Canara Bank	1.82	Insurance	
Yes Bank Limited	1.62	HDFC Life Insurance Company Limited*	2.95
Punjab National Bank	1.54	ICICI Lombard General Insurance Company Limited	1.68
Beverages		Leisure Services	
Varun Beverages Limited	2.33	The Indian Hotels Company Limited	2.35
United Spirits Limited	1.51	Personal Products	
Capital Markets		Godrej Consumer Products Limited	1.64
HDFC Asset Management Company Limited	1.92	Colgate Palmolive (India) Limited	1.02
Cement & Cement Products		Petroleum Products	
Shree Cement Limited	1.27	Bharat Petroleum Corporation Limited*	2.51
Ambuja Cements Limited	1.21	Indian Oil Corporation Limited	2.13
Chemicals & Petrochemicals		Pharmaceuticals & Biotechnology	
Pidilite Industries Limited	1.61	Davi's Laboratories Limited*	2.96
SRF Limited	1.52	Lupin Limited	1.80
Consumer Durables		Power	
Dixon Technologies (India) Limited	2.15	Tata Power Company Limited	2.32
Havells India Limited	1.30	Adani Power Limited	2.04
Diversified Metals		Adani Green Energy Limited	1.13
Vedanta Limited*	3.16	Realty	
Electrical Equipment		DLF Limited	1.67
Suzlon Energy Limited	2.33	Retailing	
Finance		Avenue Supermarts Limited	2.14
Cholamandalam Investment and Finance Company Ltd*	2.62	Info Edge (India) Limited	1.85
Power Finance Corporation Limited	1.89	Telecom - Services	
Bajaj Holdings & Investment Limited	1.79	Indus Towers Limited	1.90
REC Limited	1.60	Cash and Other Receivables	0.17
Financial Technology (Fintech)		Grand Total	100.00
PB Fintech Limited	2.18		

*Top 10 Holdings

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

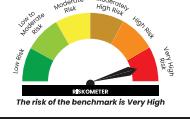
Industry Allocation



BSE Sensex Next 50 Index - Valuation Measures

Full market capitalisation (₹ Cr)	63,18,702.61
P/E	22.74
P/B	4.51
Dividend Yield	1.30
www.bseindia.com	

Please refer page no. 155 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: • Long term capital appreciation • Investment in equity and equity related securities and portfolios replicating the composition of BSE SENSEX Next 50 Index, subject to tracking errors	Nippon India ETF BSE Sensex Next 50	BSE Sensex Next 50 TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India ETF Nifty IT

Equity - ETF

Details as on November 30, 2025

Type of Scheme

An open ended scheme replicating/ tracking NIFTY IT Index.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty IT TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty IT Index in same proportion as in the Index.

Date of Allotment

June 26, 2020

Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)

Total Experience of more than 19 years

Benchmark

NIFTY IT TRI

Fund Size

Monthly Average:	₹ 2,991.56 Cr
Month End:	₹ 3,079.51 Cr

NAV as on November 28, 2025	₹ 41.0871
-----------------------------	-----------

Volatility Measures

Standard Deviation	19.51
Beta	0.97
Sharpe Ratio	0.26

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times)	0.46
Tracking Error [®]	0.05 %
Creation Unit Size	100,000 units
Pricing (per unit) (approximately)	1/1000th of Index

Exchange Listed	NSE
-----------------	-----

Exchange Symbol	ITBEES
-----------------	--------

ISIN	INF204KB15V2
------	--------------

Bloomberg Code	NIPNIFIT IN Equity
----------------	--------------------

Reuters Code	NA
--------------	----

Total Expense Ratio [^]	0.22
----------------------------------	------

Load structure

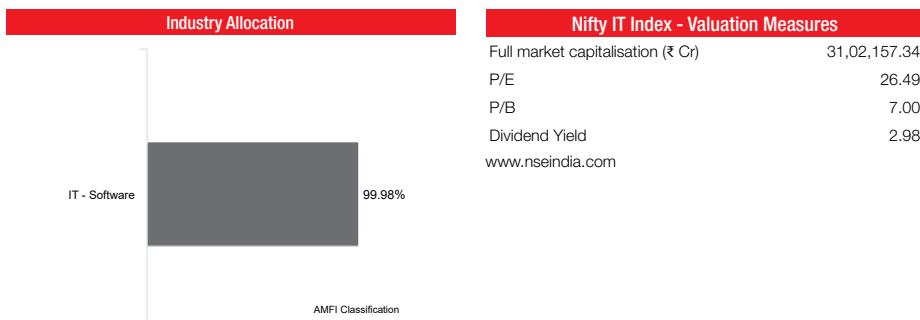
Entry Load:Not Applicable

Exit Load:Not Applicable

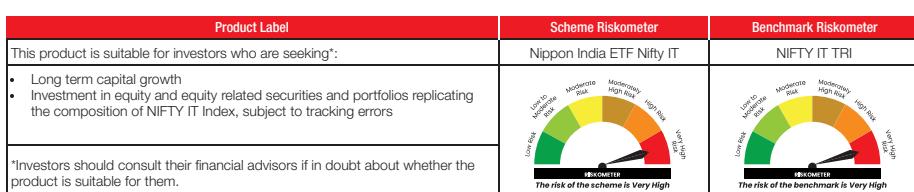
Portfolio as on November 30, 2025

Company/Issuer	% of Assets
IT - Software	
Infosys Limited*	28.39
Tata Consultancy Services Limited*	21.39
HCL Technologies Limited*	11.48
Tech Mahindra Limited*	9.16
Wipro Limited*	6.77
Persistent Systems Limited*	6.48
Coforge Limited*	6.07
LTI Mindtree Limited*	5.37
Mphasis Limited*	3.04
Oracle Financial Services Software Limited*	1.83
Cash and Other Receivables	0.02
Grand Total	100.00

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111



Please refer page no. 155 for explanation on various symbols mentioned on the page



Equity - ETF

Details as on November 30, 2025

Type of Scheme

An open ended scheme replicating/ tracking NIFTY Pharma Index.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty Pharma TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty Pharma Index in same proportion as in the Index.

Date of Allotment

July 02, 2021

Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)

Total Experience of more than 19 years

Benchmark

Nifty Pharma TRI

Fund Size

Monthly Average:	₹ 1,029.05 Cr
Month End:	₹ 1,033.98 Cr

NAV as on November 28, 2025	₹ 23.5596
-----------------------------	-----------

Volatility Measures

Standard Deviation	16.86
Beta	0.97
Sharpe Ratio	0.89

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times)	0.34
Tracking Error [®]	0.02 %

Creation Unit Size	75,000 Units
Pricing (per unit) (approximately)	1/1000th of Index

Exchange Listed	NSE
Exchange Symbol	PHARMABEES

ISIN	INF204KC1089
Bloomberg Code	NIFPHETF IN Equity

Reuters Code	NA
--------------	----

Total Expense Ratio [^]	0.21
----------------------------------	------

Load structure

Entry Load:Not Applicable

Exit Load:Not Applicable

Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Pharmaceuticals & Biotechnology			
Sun Pharmaceutical Industries Limited*	23.17	Biocon Limited	2.87
Cipla Limited*	10.34	Zydus Lifesciences Limited	2.83
Divi's Laboratories Limited*	9.88	IPCA Laboratories Limited	2.43
Dr. Reddy's Laboratories Limited*	9.21	Abbott India Limited	1.89
Lupin Limited*	6.05	JB Chemicals & Pharmaceuticals Limited	1.73
Laurus Labs Limited*	4.81	Gland Pharma Limited	1.68
Torrent Pharmaceuticals Limited*	4.67	Piramal Pharma Limited	1.39
Aurobindo Pharma Limited*	4.12	Ajanta Pharma Limited	1.29
Alkem Laboratories Limited*	3.84	Wockhardt Limited	1.22
Glenmark Pharmaceuticals Limited*	3.51		
Mankind Pharma Limited	3.05		
Cash and Other Receivables			0.02
Grand Total			100.00

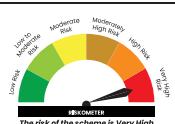
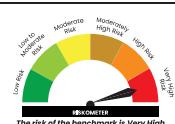
*Top 10 Holdings

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Nifty Pharma Index - Valuation Measures

Full market capitalisation (₹ Cr)	17,86,457.65
P/E	34.01
P/B	4.98
Dividend Yield www.nseindia.com	0.67

Product Label

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities and portfolios replicating the composition of Nifty Pharma Index, subject to tracking errors 	Nippon India Nifty Pharma ETF	Nifty Pharma TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

Please refer page no. 155 for explanation on various symbols mentioned on the page

Equity - ETF

Details as on November 30, 2025

Type of Scheme

An open ended scheme replicating/ tracking Nifty Auto Index.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty Auto TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty Auto Index in same proportion as in the Index.

Date of Allotment

January 20, 2022

Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)

Total Experience of more than 19 years

Benchmark

Nifty Auto TRI

Fund Size

Monthly Average:	₹ 365.41 Cr
Month End:	₹ 367.85 Cr

NAV as on November 28, 2025

₹ 285.0989

Volatility Measures

Standard Deviation	17.55
Beta	0.97
Sharpe Ratio	1.22

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times)

0.95

Tracking Error[®]

0.06 %

Creation Unit Size

25,000 Units

Pricing (per unit) (approximately)

1/100th of Index

Exchange Listed

NSE

Exchange Symbol

AUTOBEEES

ISIN

INF204KC1337

Bloomberg Code

NA

Reuters Code

NA

Total Expense Ratio[^]

0.22

Load structure

Entry Load:Not Applicable

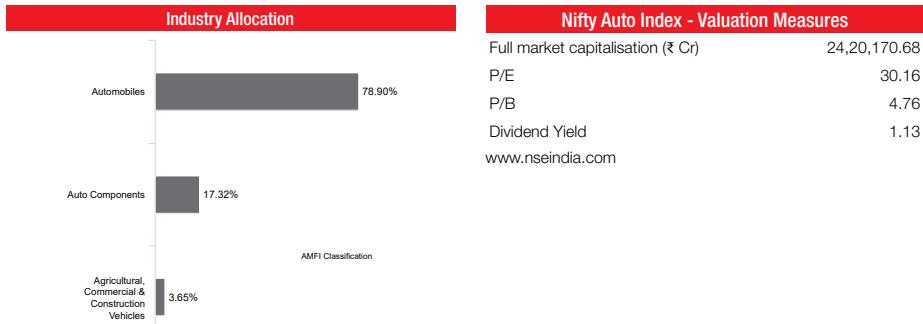
Exit Load:Not Applicable

Portfolio as on November 30, 2025

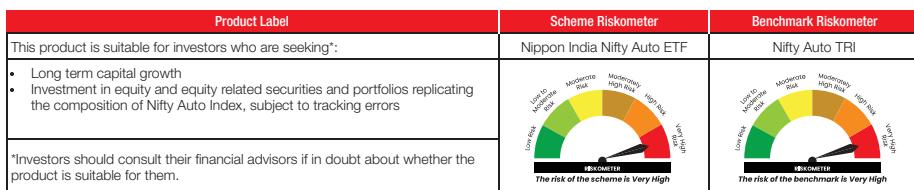
Company/Issuer	% of Assets	Company / Issuer	% of Assets
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Limited*	3.65	Mahindra & Mahindra Limited*	26.90
Auto Components			
Samvardhana Motherson International Limited*	4.17	Maruti Suzuki India Limited*	16.85
Bharat Forge Limited*	3.09	Bajaj Auto Limited*	8.12
Bosch Limited	2.53	Eicher Motors Limited*	7.84
Tube Investments of India Limited	2.40	TVS Motor Company Limited*	6.70
UNO Minda Limited	1.90	Hero MotoCorp Limited*	6.48
Sona BLW Precision Forgings Limited	1.85	Tata Motors Passenger Vehicles Limited*	6.02
Exide Industries Limited	1.38		
Cash and Other Receivables			
			0.12
		Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111



Please refer page no. 155 for explanation on various symbols mentioned on the page



Equity - ETF**Details as on November 30, 2025****Type of Scheme**

An Open-ended Index Exchange Traded Fund.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty CPSE TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty CPSE Index in same proportion as in the Index.

Date of Allotment

March 28, 2014

Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)

Total Experience of more than 19 years

Benchmark

Nifty CPSE TRI

Fund Size

Monthly Average:	₹ 29,759.45 Cr
Month End:	₹ 29,139.67 Cr

NAV as on November 28, 2025

₹ 91.5898

Volatility Measures

Standard Deviation	21.07
Beta	0.97
Sharpe Ratio	1.21

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times)

0.12

Tracking Error[®]

0.07 %

Creation Unit Size

25,000 Units

Pricing (per unit) (approximately)

1/100th of Index

Exchange Listed

NSE,BSE

Exchange Symbol

CPSEETF

BSE Scrip Code

538057

ISIN

INF457M01133

Bloomberg Code

CPSEBE IS Equity

Reuters Code

GOMS.NS & GOMS.BO

Total Expense Ratio[^]

0.07

Load structure

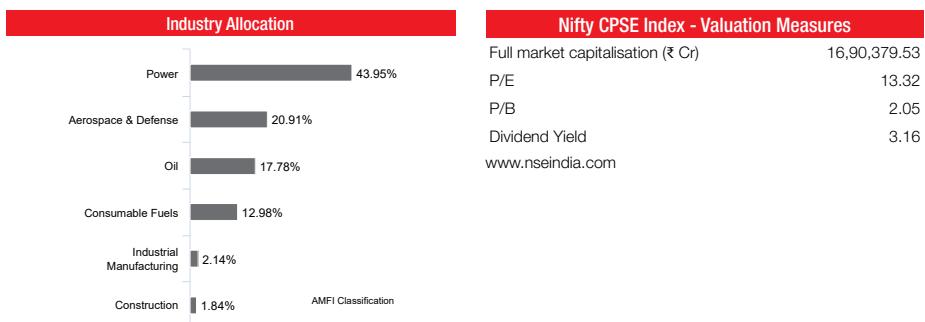
Entry Load:Not Applicable

Exit Load:Nil

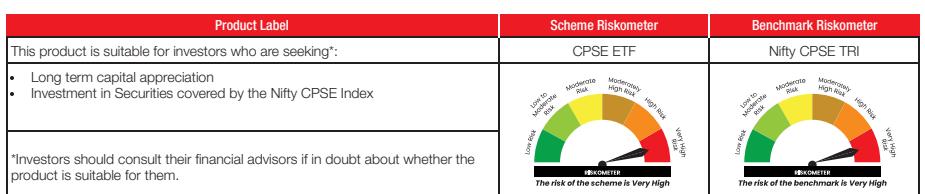
Portfolio as on November 30, 2025**Company/Issuer****% of Assets**

Aerospace & Defense	
Bharat Electronics Limited*	20.91
Construction	
NBCC (India) Limited*	1.84
Consumable Fuels	
Coal India Limited*	12.98
Industrial Manufacturing	
Cochin Shipyard Limited*	2.14
Oil	
Oil & Natural Gas Corporation Limited*	14.35
Oil India Limited*	3.42
Power	
NTPC Limited*	19.63
Power Grid Corporation of India Limited*	18.58
NHPC Limited*	3.69
NLC India Limited*	1.21
Equity Less Than 1% of Corpus	0.85
Cash and Other Receivables	0.41
Grand Total	100.00

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111



Please refer page no. 155 for explanation on various symbols mentioned on the page



Equity - ETF

Details as on November 30, 2025

Type of Scheme

An open-ended scheme replicating/ tracking BSE Sensex Next 30 Index

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of BSE Sensex Next 30 TRI.
The Scheme seeks to achieve this goal by investing in securities constituting BSE Sensex Next 30 Index in same proportion as in the Index.

Date of Allotment

June 10, 2025

Fund Manager(s)

Himanshu Mange (Managing Since Jun 2025)

Total Experience of more than 6 years

Benchmark

BSE Sensex Next 30 TRI

Fund Size

Monthly Average: ₹ 4.38 Cr

Month End: ₹ 4.40 Cr

NAV as on November 28, 2025

₹ 40.2666

Tracking Error[@]

0.14 %

Creation Unit Size

50,000 Units

Total Expense Ratio[^]

0.15

Load structure

Entry Load:Not Applicable

Exit Load:Not Applicable

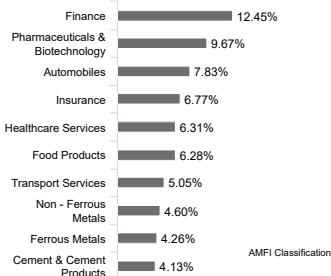
Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Aerospace & Defense		Healthcare Services	
Hindustan Aeronautics Limited	3.36	Max Healthcare Institute Limited	3.40
Agricultural Food & other Products		Apollo Hospitals Enterprise Limited	2.91
Tata Consumer Products Limited	3.03		
Automobiles		IT - Software	
Bajaj Auto Limited*	4.00	Wipro Limited	2.79
Eicher Motors Limited*	3.83		
Banks		Insurance	
IndusInd Bank Limited	2.22	SBI Life Insurance Company Limited	3.51
Beverages		HDFC Life Insurance Company Limited	3.26
Varun Beverages Limited	2.57		
Cement & Cement Products		Leisure Services	
Grasim Industries Limited*	4.13	The Indian Hotels Company Limited	2.60
Consumable Fuels		Metals & Minerals Trading	
Coal India Limited	3.39	Adani Enterprises Limited	2.39
Diversified Metals		Non - Ferrous Metals	
Vedanta Limited	3.49	Hindalco Industries Limited*	4.60
Ferrous Metals		Oil	
JSW Steel Limited*	4.26	Oil & Natural Gas Corporation Limited*	3.75
Finance		Pharmaceuticals & Biotechnology	
Shriram Finance Limited*	4.68	Cipla Limited	3.37
Jio Financial Services Limited*	3.92	Divi's Laboratories Limited	3.27
Power Finance Corporation Limited	2.08	Dr. Reddy's Laboratories Limited	3.03
REC Limited	1.77	Power	
Food Products		Tata Power Company Limited	2.56
Nestle India Limited*	3.56	Transport Services	
Britannia Industries Limited	2.72	InterGlobe Aviation Limited*	5.05
		Cash and Other Receivables	0.50
		Grand Total	100.00

*Top 10 Holdings

Since the fund has not completed 6 months, the performance has not been given.

Industry Allocation



Please refer page no. 155 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: • Long Term Capital Growth • Investment in equity and equity related securities and portfolios replicating the composition of BSE Sensex Next 30 Index, subject to tracking errors.	Nippon India BSE Sensex Next 30 ETF	BSE Sensex Next 30 TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

Nippon India Nifty India Manufacturing ETF

Equity - ETF

Details as on November 30, 2025

Type of Scheme

An open-ended scheme replicating/ tracking Nifty India Manufacturing Index

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty India Manufacturing TRI. The Scheme seeks to achieve this goal by investing in securities constituting Nifty India Manufacturing TRI in same proportion as in the Index.

Date of Allotment

August 26, 2025

Fund Manager(s)

Jitendra Tolani (Managing Since Aug 2025)

Total Experience of more than 19 years

Benchmark

Nifty India Manufacturing TRI

Fund Size

Monthly Average: ₹ 6.15 Cr

Month End: ₹ 6.16 Cr

NAV as on November 28, 2025

₹ 152.9787

Tracking Error[@]

0.04 %

Creation Unit Size

100,000 Units

Total Expense Ratio[^]

0.25

Load structure

Entry Load: Not Applicable

Exit Load: Not Applicable

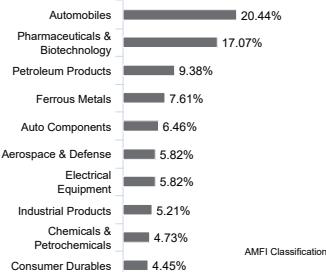
Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Aerospace & Defense			
Bharat Electronics Limited*	3.67	Tata Steel Limited*	3.69
Hindustan Aeronautics Limited	2.14	JSW Steel Limited*	2.89
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Limited	1.13	Jindal Steel Limited	1.04
Auto Components			
Samvardhana Motherson International Limited	1.37	UPL Limited	1.15
Bharat Forge Limited	1.01	Industrial Products	
Automobiles			
Mahindra & Mahindra Limited*	5.29	Cummins India Limited	1.50
Maruti Suzuki India Limited*	4.85	Non - Ferrous Metals	
Bajaj Auto Limited*	2.66	Hindalco Industries Limited*	3.11
Eicher Motors Limited*	2.57	Reliance Industries Limited*	5.68
TVS Motor Company Limited	2.20	Bharat Petroleum Corporation Limited	1.85
Tata Motors Passenger Vehicles Limited	1.98	Indian Oil Corporation Limited	1.61
Chemicals & Petrochemicals			
Pidilite Industries Limited	1.21	Sun Pharmaceutical Industries Limited*	5.13
SRF Limited	1.13	Cipla Limited	2.29
Consumer Durables			
Dixon Technologies (India) Limited	1.59	Divi's Laboratories Limited	2.19
Diversified Metals			
Vedanta Limited	2.37	Dr. Reddy's Laboratories Limited	2.04
Electrical Equipment			
Suzlon Energy Limited	1.63	Lupin Limited	1.34
CG Power and Industrial Solutions Limited	1.15	Torrent Pharmaceuticals Limited	1.03
Pharmaceuticals & Biotechnology			
AMFI Classification			
Equity Less Than 1% of Corpus	25.26	Cash and Other Receivables	
Grand Total			
	100.00		

*Top 10 Holdings

Since the fund has not completed 6 months, the performance has not been given.

Industry Allocation



Product Label

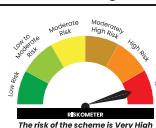
This product is suitable for investors who are seeking*:

- Long Term Capital Growth
- Investment in equity and equity related securities and portfolios replicating the composition of Nifty India Manufacturing Index, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

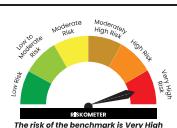
Scheme Riskometer

Nippon India Nifty India Manufacturing ETF



Benchmark Riskometer

Nifty India Manufacturing TRI



Please refer page no. 155 for explanation on various symbols mentioned on the page

Nippon India ETF Nifty 1D Rate Liquid BeES

Fixed Income - ETF

Details as on November 30, 2025

Type of Scheme

An open ended liquid scheme, listed on the Exchange in the form of an ETF, investing in Tri-Party Repo on G-Sec or T-bills /Repo & Reverse Repo with daily Dividend and compulsory Reinvestment of Income Distribution cum capital withdrawal option. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Current Investment Philosophy

The fund will invest only in Tri-Party Repo, Repos, Reverse Repos and other Money Market Instruments.

Date of Allotment

July 08, 2003

Fund Manager(s)

Vikash Agarwal (Managing Since April 10
Total Experience of more than 19 years

Benchmark

Nifty 1D Rate Index

Fund Size

Monthly Average:	₹ 11,661.15 Cr
Month End:	₹ 11,962.82 Cr

NAV as on November 30, 2025

₹ 1,000.0000

Tracking Error[®]

0.03 %

Creation Unit Size

2500 Units

Exchange Listed	NSE
Exchange Symbol	LIQUIDBEES
ISIN	INF732E01037
Bloomberg Code	LBEES IS Equity
Reuters Code	LBES.NS & LBES.BO

Average Maturity

1.00 Days

Modified Duration

1.00 Days

Macaulay Duration

1 Days

Total Expense Ratio[^]

0.69

Load structure

Entry Load:Not Applicable

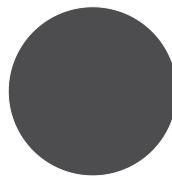
Exit Load:Nil

Portfolio as on November 30, 2025

Company/Issuer	% of Assets
Tri-Party Repo	100.09
Cash & Other Receivables	-0.09
Grand Total	100.00

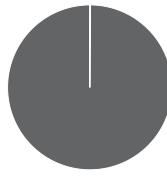
For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Rating Profile



■ AAA/SOV/A1+/Cash & Other Receivables : 100.00%

Asset Allocation



■ Cash & Other Receivables : -0.09%
■ Tri-Party Repo : 100.09%

PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Please refer page no. 155 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: • Current Income with high degree of liquidity • Investment in Tri-Party Repo on G-Sec or T-bills/Repo & Reverse Repo predominantly & Money Market Instruments.	Nippon India ETF Nifty 1D Rate Liquid BeES The risk of the scheme is low	Nifty 1D Rate Index The risk of the benchmark is low
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India Nifty 1D Rate Liquid ETF - Growth

Fixed Income - ETF

Details as on November 30, 2025

Type of Scheme

An open-ended scheme replicating/ tracking Nifty 1D Rate Index. A Relatively Low Interest rate risk and Relatively Low Credit Risk

Current Investment Philosophy

The fund will invest only in Tri-Party Repo, Repos, Reverse Repos and other Money Market Instruments.

Date of Allotment

July 23, 2025

Fund Manager(s)

Vikash Agarwal (Managing Since Jul 2025)

Total Experience of more than 19 years

Vivek Sharma (Managing Since Jul 2025)

Total Experience of more than 19 years

Benchmark

Nifty 1D Rate Index

Fund Size

Monthly Average: ₹ 89.03 Cr

Month End: ₹ 83.40 Cr

NAV as on November 30, 2025 ₹ 1,018.0717

Tracking Error[@] 0.12 %

Creation Unit Size 2,500 Units

Average Maturity 1 Days

Modified Duration 1 Days

Macaulay Duration 1 Days

Total Expense Ratio[^] 0.49

Load structure

Entry Load:Not Applicable

Exit Load:Not Applicable

Portfolio as on November 30, 2025

Company/Issuer

% of Assets

Tri-Party Repo

100.03

Equity Less Than 1% of Corpus

Cash & Other Receivables

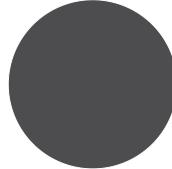
-0.03

Grand Total

100.00

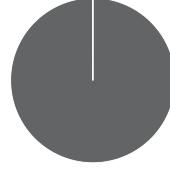
Since the fund has not completed 6 months, the performance has not been given.

Rating Profile



■ AAA/SOV/A1+/Cash & Other Receivables : 100.00%

Asset Allocation



■ Cash & Other Receivables : -0.03%
■ Tri-Party Repo : 100.03%

PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Please refer page no. 155 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Current income with high degree of liquidity • Investment in Tri-Party Repo on G-Sec or T-bills / Repo & Reverse Repo predominantly & Money Market Instruments., subject to tracking errors 	Nippon India Nifty 1D Rate Liquid ETF - Growth  <small>The risk of the scheme is low</small>	Nifty 1D Rate Index  <small>The risk of the benchmark is low</small>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt

Fixed Income - ETF

Details as on November 30, 2025

Type of Scheme

An Open Ended Index Exchange Traded Fund. Relatively High interest rate risk and Relatively Low Credit Risk.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty 8-13 yr G-Sec Index. The fund seeks to achieve this goal by investing in securities constituting Nifty 8-13 yr G Sec Index in same proportion as in the Index.

Date of Allotment

July 05, 2016

Fund Manager(s)

Pranay Sinha (Managing Since Mar 2021)

Total Experience of more than 19 years

Benchmark

Nifty 8-13 yr G-Sec Index

Fund Size

Monthly Average:	₹ 2,679.52 Cr
Month End:	₹ 2,689.06 Cr

NAV as on November 28, 2025 ₹ 29.1467

Tracking Error[@] 0.02 %

Creation Unit Size 250,000 Units

Pricing (per unit) (approximately) 1/100th of Index

Exchange Listed	NSE
Exchange Symbol	LTGILTBEES
ISIN	INF204KB1882
Bloomberg Code	RELGILT IS Equity
Reuters Code	NTFL_NS

Average Maturity 9.29 Years

Modified Duration 6.83 Years

Annualized portfolio YTM* 6.65%

Macaulay Duration 7.05 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio[^] 0.10

Load structure

Entry Load:Not Applicable

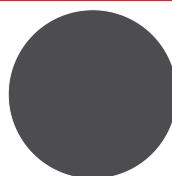
Exit Load:Not Applicable

Portfolio as on November 30, 2025

Company/Issuer	Rating	% of Assets
Government Bond		
6.33% GOI (MD 05/05/2035)	SOV	55.19
6.79% GOI (MD 07/10/2034)	SOV	26.75
6.48% GOI (MD 06/10/2035)	SOV	16.73
Cash and Other Receivables		1.33
Grand Total		100.00

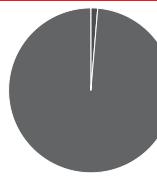
For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Rating Profile



■ AAA/SOV/A1+ /Cash & Other Receivables : 100.00%

Asset Allocation



■ Cash & Other Receivables : 1.33%

■ Government Bond : 98.67%

PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Please refer page no. 155 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income over long term Investments in Gilt Securities replicating the composition of Nifty 8-13 yr G-Sec Index, subject to tracking errors <small>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</small>	<p>Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt</p> <p>The risk of the scheme is Moderate</p>	<p>Nifty 8-13 yr G-Sec Index</p> <p>The risk of the benchmark is Moderate</p>

Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight

Fixed Income - ETF

Details as on November 30, 2025

Type of Scheme

An open-ended Target Maturity Exchange Traded SDL Fund predominately investing in constituents of Nifty SDL Apr 2026 Top 20 Equal Weight Index. Moderate interest rate risk and Relatively Low Credit Risk.

Current Investment Philosophy

Date of Allotment

March 25, 2021

Fund Manager(s)

Vivek Sharma (Managing Since Mar 2021)

Total Experience of more than 19 years

Benchmark

Nifty SDL Apr 2026 Top 20 Equal Weight Index

Fund Size

Monthly Average:	₹ 5,044.57 Cr
Month End:	₹ 5,052.65 Cr

NAV as on November 28, 2025

₹ 134.8099

Tracking Error[®]

0.32 %

Creation Unit Size

50,000 units

Pricing (per unit) (approximately)

1/10th of Index

Exchange Listed	NSE
Exchange Symbol	SDL26BEES
ISIN	INF204KC1022
Bloomberg Code	NETFS26 IN Equity
Reuters Code	NA

Average Maturity	0.20 Years
------------------	------------

Modified Duration	0.19 Years
-------------------	------------

Annualized portfolio YTM*	5.54%
---------------------------	-------

Macaulay Duration	0.19 Years
-------------------	------------

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio [^]	0.20
----------------------------------	------

Load structure

Entry Load:Not Applicable

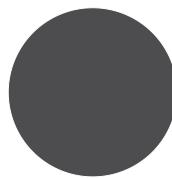
Exit Load:Not Applicable

Portfolio as on November 30, 2025

Company/Issuer	Rating	% of Assets
State Government Bond		
State Government Securities	SOV	96.48
Treasury Bill		
Government of India	SOV	0.10
Cash and Other Receivables	3.42	
Grand Total	100.00	

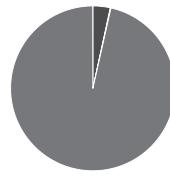
For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Rating Profile



■ AAA/SOV/A1+/Cash & Other Receivables : 100.00%

Asset Allocation



■ Cash & Other Receivables : 3.42%
■ Treasury Bill : 0.10%
■ State Government Bond : 96.48%

PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Please refer page no. 155 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: • Income over long term • Investments in State Development Loans (SDL) similar to the composition of Nifty SDL Apr 2026 Top 20 Equal Weight Index, subject to tracking errors	Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight	Nifty SDL Apr 2026 Top 20 Equal Weight Index
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Low	 The risk of the benchmark is Low

Please refer page no. 155 for explanation on various symbols mentioned on the page

Nippon India ETF Nifty 5 yr Benchmark G-Sec

Fixed Income - ETF

Details as on November 30, 2025

Type of Scheme

An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index. Relatively High interest rate risk and Relatively Low Credit Risk.

Current Investment Philosophy

The fund employs a passive approach designed to track the performance of Nifty 5 Yr Benchmark G-sec Index. It will invest mainly in securities constituting Nifty 5 Yr Benchmark G-Sec Index which has the portfolio of Government Securities.

Date of Allotment

April 05, 2021

Fund Manager(s)

Pranay Sinha (Managing Since Apr 2021)

Total Experience of more than 19 years

Benchmark

Nifty 5 Yr Benchmark G-Sec Index

Fund Size

Monthly Average:	₹ 259.52 Cr
Month End:	₹ 257.62 Cr

NAV as on November 28, 2025

₹ 63.5024

Tracking Error[®]

0.14 %

Creation Unit Size

100,000 units

Pricing (per unit) (approximately)

1/100th of Index

Exchange Listed	NSE
Exchange Symbol	GILT5YBEES
ISIN	INF204KC1030
Bloomberg Code	NETF5YGL IN Equity
Reuters Code	NA

Average Maturity

4.60 Years

Modified Duration

3.87 Years

Annualized portfolio YTM*

6.30%

Macaulay Duration

3.99 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio[^]

0.09

Load structure

Entry Load:Not Applicable

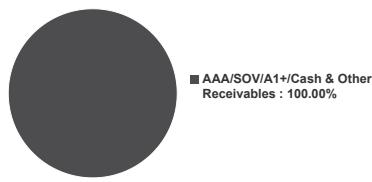
Exit Load:Not Applicable

Portfolio as on November 30, 2025

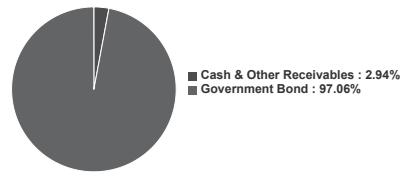
Company/Issuer	Rating	% of Assets
Government Bond		
6.01% GOI (MD 21/07/2030)	SOV	95.69
6.75% GOI (MD 23/12/2029)	SOV	1.37
Cash and Other Receivables		2.94
Grand Total		100.00

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Rating Profile



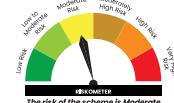
Asset Allocation



PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Please refer page no. 155 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: • Income over long term • Investments in Gilt Securities replicating the composition of Nifty 5 Yr Benchmark G-Sec Index, subject to tracking errors	Nippon India ETF Nifty 5 yr Benchmark G-Sec	Nifty 5 Yr Benchmark G-Sec Index
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Moderate	 The risk of the benchmark is Moderate

Nippon India Silver ETF

Silver - ETF

Details as on November 30, 2025

Type of Scheme

An open-ended scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) investing in physical silver and / or Exchange Traded Commodity Derivatives (ETCD) in Silver.

Current Investment Philosophy

The fund employs an investment approach designed to track the performance of physical silver. The fund seeks to achieve this goal by investing in physical silver and silver related instruments.

Date of Allotment

February 02, 2022

Fund Manager(s)

Vikram Dhawan (Managing Since Feb 2022)

Total Experience of more than 31 years

Benchmark

Domestic Price of Silver (based on LBMA Silver daily spot fixing price)

Fund Size

Monthly Average:	₹ 18,539.50 Cr
Month End:	₹ 19,904.42 Cr

NAV as on November 28, 2025 ₹ 157.0088

Volatility Measures

Standard Deviation	23.89
Beta	0.95
Sharpe Ratio	1.18

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times) 0.61

Tracking Error® 0.58 %

Creation Unit Size 31,000 Units

Pricing (per unit) (approximately) Approx 1 gram of Domestic Price of Silver

Exchange Listed NSE

Exchange Symbol SILVERBEES

ISIN INF204KC1402

Bloomberg Code NA

Reuters Code NA

Total Expense Ratio^ 0.56

Load structure

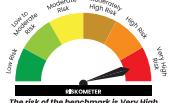
Entry Load:Not Applicable

Exit Load:Not Applicable

Portfolio as on November 30, 2025

Company/Issuer	% of Assets
Others	98.11
SILVER	1.89
Grand Total	100.00

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: • Portfolio diversification through asset allocation • Investment in physical Silver	 The risk of the scheme is Very High	 The risk of the benchmark is Very High
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Please refer page no. 155 for explanation on various symbols mentioned on the page

Nippon India ETF Gold BeES

Gold - ETF

Details as on November 30, 2025

Type of Scheme

An open ended scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) investing in physical gold.

Current Investment Philosophy

The fund employs an investment approach designed to track the performance of physical gold. The fund seeks to achieve this goal by investing in physical gold and gold related securities.

Date of Allotment

March 08, 2007

Fund Manager(s)

Vikram Dhawan (Managing Since Feb 2022)

Total Experience of more than 31 years

Benchmark

Domestic Price of Gold

Fund Size

Monthly Average:	₹ 33,713.55 Cr
Month End:	₹ 34,949.92 Cr

NAV as on November 28, 2025

₹ 104.5778

Volatility Measures

Standard Deviation	12.89
Beta	0.96
Sharpe Ratio	1.80

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times)

0.65

Tracking Error[®]

0.23 %

Creation Unit Size

115,000 units

Pricing (per unit) (approximately)

Approx 0.01 Gram of Gold

Exchange Listed

NSE

Exchange Symbol

GOLDBEES

ISIN

INF204KB1715

Bloomberg Code

GBEES IS Equity

Reuters Code

GBEES.NS,GBEES.BO

Total Expense Ratio[^]

0.80

Load structure

Entry Load:Not Applicable

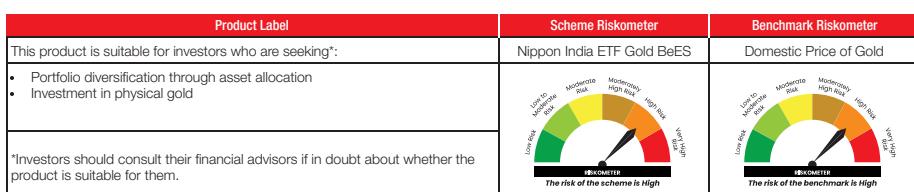
Exit Load:Nil

Portfolio as on November 30, 2025

Company/Issuer	% of Assets
Others	
Gold	98.67
Cash and Other Receivables	1.33
Grand Total	100.00

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Please refer page no. 155 for explanation on various symbols mentioned on the page



Nippon India Gold Savings Fund

Gold - FoF

Details as on November 30, 2025

Type of Scheme

An open ended Fund of Fund Scheme.

Current Investment Philosophy

The fund employs an investment approach designed to track the performance of Nippon India ETF Gold BeES. The fund seeks to achieve this goal by investing in Nippon India ETF Gold BeES.

Date of Allotment

March 07, 2011

Fund Manager

Himanshu Mange (Managing Since Dec 2023)

Total Experience of more than 6 years

Benchmark

Domestic Price of Gold

Fund Size

Monthly Average:	₹ 4,695.97 Cr
Month End:	₹ 4,849.30 Cr

NAV as on November 28, 2025

Growth Plan	₹ 48.2352
IDCW Plan	₹ 48.2352
Direct - Growth Plan	₹ 50.4710
Direct - IDCW Plan	₹ 50.4710

Total Expense Ratio^

Regular/Other than Direct	0.35
Direct	0.13

(In addition to the above, the scheme will also incur expenses of the underlying scheme, i.e. 0.80%).

Load structure

Entry Load:Not Applicable

Exit Load:1% If redeemed or switched out on or before completion of 15 days from the date of allotment of units.

Nil, thereafter

Portfolio as on November 30, 2025

Company/Issuer	% of Assets
Mutual Fund units	
Nippon India ETF Gold Bees	99.98
Cash and Other Receivables	0.02
Grand Total	100.00

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Volatility Measures

Standard Deviation	Beta	0.96	Sharpe Ratio	1.79
--------------------	------	------	--------------	------

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

SIP - If you invested ₹ 10000 every month

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	17,70,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	54,50,609	32,82,777	12,06,846	6,22,770	1,58,184
Scheme Return (%)	14.06	19.21	28.70	39.85	68.42
B: Domestic Price of Gold Return (%)	15.53	20.72	30.47	41.90	72.06
AB: Return (%)					

Inception Date: March 07, 2011

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Please refer page no. 155 for explanation on various symbols mentioned on the page

Product Label	Fund Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: • Long term capital growth • Returns that are commensurate with the performance of Nippon India ETF Gold BeES through investment in securities of Nippon India ETF Gold BeES	Nippon India Gold Savings Fund	Domestic Price of Gold
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is High	 The risk of the benchmark is High

Nippon India Nifty Next 50 Junior BeES FoF

Fund of Fund

Details as on November 30, 2025

Type of Scheme

An Open Ended fund of funds scheme investing in Nippon India ETF Nifty Next 50 Junior BeES.

Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nippon India ETF Nifty Next 50 Junior BeES. The fund seeks to achieve this goal by investing in Nippon India ETF Nifty Next 50 Junior BeES.

Date of Allotment

March 08, 2019

Fund Manager

Himanshu Mange (Managing Since Dec 2023)

Total Experience of more than 6 years

Benchmark

Nifty Next 50 TRI

Fund Size

Monthly Average: ₹ 650.02 Cr
Month End: ₹ 656.88 Cr

NAV as on November 28, 2025

Growth Plan	₹ 25.6050
IDCW Plan	₹ 25.6050
Direct - Growth Plan	₹ 26.0089
Direct - IDCW Plan	₹ 26.0089

Total Expense Ratio^

Regular/Other than Direct 0.29

Direct 0.12

(In addition to the above, the scheme will also incur expenses of the underlying scheme, i.e. 0.17%).

Load structure

Entry Load:Not Applicable

Exit Load:Nil

Portfolio as on November 30, 2025

Company/Issuer	% of Assets
Mutual Fund units	
Nippon India ETF Nifty Next 50 Junior BeES	99.96
Cash and Other Receivables	0.04
Grand Total	100.00

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Volatility Measures

Standard Deviation	Beta	0.96	Sharpe Ratio	0.66
--------------------	------	------	--------------	------

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

SIP - If you invested ₹ 10000 every month

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	8,10,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	14,32,551	8,80,368	4,53,166	1,25,989
Scheme Return (%)	16.77	15.51	15.85	9.97
B: Nifty Next 50 TRI Return (%)	17.44	16.10	16.42	10.49
AB: BSE Sensex TRI Return (%)	14.90	13.13	13.19	15.93

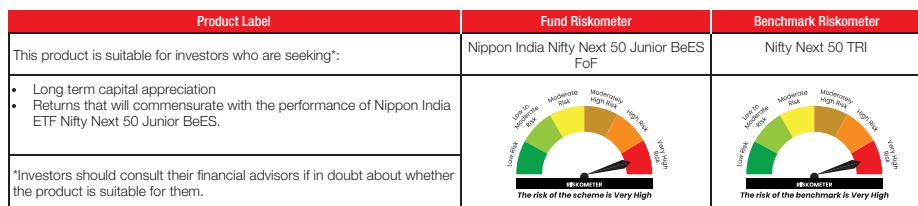
Inception Date: March 08, 2019

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.
For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Please refer page no. 155 for explanation on various symbols mentioned on the page



Nippon India Diversified Equity Flexicap Passive FoF

Fund of Fund

Details as on November 30, 2025

Type of Scheme

An Open ended fund of funds scheme investing in units of Domestic Exchange Traded Funds (ETFs)/ Index Funds.

Current Investment Philosophy

The fund of funds scheme will predominantly invest in units of ETFs/Index Funds of Nippon India Mutual Fund based on the average allocation of all active Flexi Cap Funds in the industry into large, mid and small cap stocks as provided by CRISIL every month.

Date of Allotment

January 01, 2021

Fund Manager(s)

Ashutosh Bhargava (Managing Since Jan 2023)

Total Experience of more than 20 years

Benchmark

Nifty 500 TRI

Fund Size

Monthly Average: ₹ 237.06 Cr
Month End: ₹ 238.71 Cr

NAV as on November 28, 2025

Growth Plan	₹ 21.5301
IDCW Plan	₹ 21.5301
Direct - Growth Plan	₹ 22.0304
Direct - IDCW Plan	₹ 22.0304

Volatility Measures

Standard Deviation	13.14
Beta	0.97
Sharpe Ratio	0.68

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times)

0.06

Total Expense Ratio^

Regular/Other than Direct	0.58
Direct	0.21

(In addition to the above, the scheme will also incur expenses of the underlying scheme, i.e. 0.44%).

Load structure

Entry Load:Not Applicable
Exit Load:Nil

Portfolio as on November 30, 2025

Company/Issuer	% of Assets
Mutual Fund units	
Nippon India ETF Nifty 100	74.28
Nippon India ETF Nifty Midcap 150	13.94
Nippon India Nifty Smallcap 250 Index Fund - Direct Plan-Growth Plan	10.75
Cash and Other Receivables	1.02
Grand Total	100.00

SIP - If you invested ₹ 1000 every month

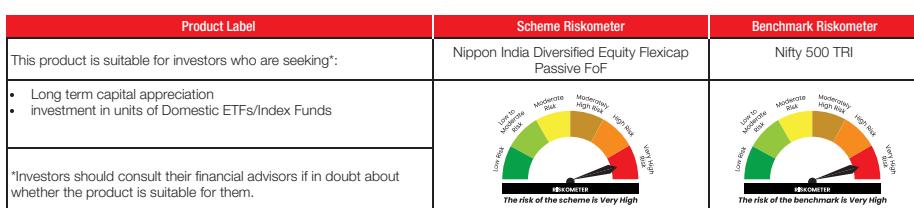
	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	5,90,000	3,60,000	1,20,000
Market Value (₹)	8,34,619	4,41,846	1,28,113
Scheme Return (%)	14.26	14.05	13.58
B: Nifty 500 TRI Return (%)	15.39	15.33	15.03
AB: BSE Sensex TRI Return (%)	13.08	13.19	15.93

Inception Date: January 01, 2021

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI: Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.
For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111



Please refer page no. 155 for explanation on various symbols mentioned on the page

Nippon India Multi - Asset Omni FoF

Fund of Fund

Details as on November 30, 2025

Type of Scheme

An open ended fund of funds scheme investing in equity oriented schemes, debt oriented schemes and gold ETF, Silver ETF and units of ETF's/Index Funds of Nippon India Mutual Fund or any other Mutual Fund(s).

Current Investment Philosophy

The fund of funds scheme will invest in units of Equity oriented schemes, Debt oriented schemes and Gold ETF of Nippon India Mutual Fund, units of ETFs/Index Funds of Nippon India Mutual Fund or any other Mutual Fund(s).The scheme aims to capture changing trends among asset classes & within asset classes through an in-house robust dynamic asset allocation model. The model seeks to determine the optimum allocation in equity, debt and gold asset class. The rebalancing will be done monthly based on the model.

Date of Allotment

February 08, 2021

Fund Manager(s)

Sushil Budhia (Managing Since Mar 2021)

Total Experience of more than 24 years

Ashutosh Bhargava (Managing Since Feb 2021)

Total Experience of more than 20 years

Benchmark

45% of Nifty 500, 45% of Crisil Short Term Bond Index & 10% of Domestic prices of Gold till November 21, 2025

45% of Nifty 500, 45% of Crisil Short Term Bond Index & 7% of Domestic prices of Gold and 3% of Domestic prices of Silver w.e.f November 22, 2025

Fund Size

Monthly Average:	₹ 1,586.04 Cr
Month End:	₹ 1,685.05 Cr

NAV as on November 28, 2025

Growth Plan	₹ 22.5516
IDCW Plan	₹ 22.5516
Direct - Growth Plan	₹ 23.6495
Direct - IDCW Plan	₹ 23.6495

Volatility Measures

Standard Deviation	7.56
Beta	1.17
Sharpe Ratio	1.68

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

Portfolio Turnover (Times)

0.09

Total Expense Ratio^

Regular/Other than Direct	1.10
Direct	0.13

(In addition to the above, the scheme will also incur expenses of the underlying scheme, i.e. 0.62%).

Load structure

Entry Load:Not Applicable

Exit Load:10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load.

Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

Please refer page no. 155 for explanation on various symbols mentioned on the page

Portfolio as on November 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Mutual Fund units			
Nippon India Large Cap Fund - Direct Plan-Growth Plan	23.21	Nippon India Short Duration Fund - Direct Plan-Growth Plan	8.27
Nippon India Growth Mid Cap Fund - Direct Plan-Growth Plan	21.56	Nippon India Small Cap Fund - Direct Plan-Growth Plan	1.28
Nippon India ETF Gold Bees	19.68		
Nippon India Nifty Smallcap 250 Index Fund - Direct Plan-Growth Plan	15.39		
Nippon India Gilt Fund - Direct Plan-Growth Plan	8.32		
		Cash and Other Receivables	2.28
		Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	5,80,000	3,60,000	1,20,000
Market Value (₹)	8,89,162	4,69,812	1,30,294
Scheme Return (%)	17.96	18.45	17.33
B: 45% of Nifty 500, 45% of Crisil Short Term Bond Index & 7% of Domestic prices of Gold and 3% of Domestic prices of Silver Return (%)	13.53	14.94	17.58
AB: BSE Sensex TRI Return (%)	13.05	13.19	15.93

Inception Date: February 08, 2021

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Multi - Asset Omni FoF  The risk of the scheme is Very High	45% of Nifty 500, 45% of Crisil Short Term Bond Index & 7% of Domestic prices of Gold and 3% of Domestic prices of Silver  The risk of the benchmark is Moderately High
<ul style="list-style-type: none"> • Long term capital growth • An open ended fund of funds scheme investing in equity oriented schemes, debt oriented schemes and gold ETF, Silver ETF and units of ETF's/Index Funds of Nippon India Mutual Fund or any other Mutual Fund(s). <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>		

Nippon India Income Plus Arbitrage Active Fund of Fund

Fund of Fund

Details as on November 30, 2025

Type of Scheme

An open-ended Hybrid Fund of Fund scheme investing in Debt and Arbitrage Funds

Current Investment Philosophy

The fund shall predominantly invest in a blend of debt and arbitrage funds that endeavours to offer potential benefits of arbitrage funds and debt funds with better tax efficiency compared to an only debt strategy.

Date of Allotment

June 17, 2025

Fund Manager(s)

Sushil Budhia (Managing Since Jun 2025)

Total Experience of more than 24 years

Vikash Agarwal (Co-fund manager) (Managing Since Jul 2025)

Total Experience of more than 19 years

AMFI Tier 1 Benchmark

60% CRISIL Short Term Bond Index + 40% Nifty 50 Arbitrage Index

Fund Size

Monthly Average:	₹ 808.59 Cr.
Month End:	₹ 813.86 Cr.

NAV as on November 28, 2025

Growth Plan	₹ 10.2640
IDCW Plan	₹ 10.2640
Direct - Growth Plan	₹ 10.2754
Direct - IDCW Plan	₹ 10.2754

Total Expense Ratio^

Regular/Other than Direct	0.29%
Direct	0.07%

(In addition to the above, the scheme will also incur expenses of the underlying scheme, i.e. 0.37%).

Load structure

Entry Load: Not Applicable

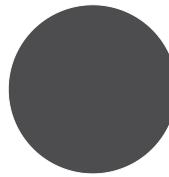
Exit Load: Nil

Portfolio as on November 30, 2025

Company/Issuer	Rating	% of Assets
Mutual Fund units		
Nippon India Corporate Bond Fund - Direct Plan-Growth Plan		59.49
Nippon India Arbitrage Fund - Direct Plan-Growth Plan		39.38
Cash and Other Receivables		
	1.12	
Grand Total		
		100.00

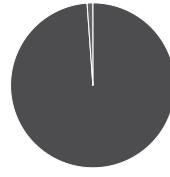
Since the fund has not completed 6 months, the performance has not been given.

Rating Profile



■ AAA/SOV/A1+/Cash & Other Receivables : 100.00%

Asset Allocation



■ Mutual Fund Units : 98.88%
■ Cash & Other Receivables : 1.12%

Product Label	Fund Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*: • Long Term Capital Appreciation • An actively managed Fund of Fund that invests in Debt and Arbitrage Funds	 Nippon India Income Plus Arbitrage Active Fund of Fund	 60% CRISIL Short Term Bond Index + 40% Nifty 50 Arbitrage Index
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<small>The risk of the scheme is Moderate</small>	<small>The risk of the benchmark is Low to Moderate</small>

Please refer page no. 155 for explanation on various symbols mentioned on the page

Nippon India Silver ETF Fund of Fund (FOF)

Silver - FoF

Details as on November 30, 2025

Type of Scheme

An Open Ended Fund of Fund scheme investing in units of Nippon India Silver ETF.

Current Investment Philosophy

This a passively managed fund of fund scheme which will employ an investment approach designed to track the performance of Domestic Price of Silver. The fund seeks to achieve this goal by investing at least 95% of its total assets in units of Nippon India Silver ETF.

Date of Allotment

February 02, 2022

Fund Manager

Jitendra Tolani (Managing Since Feb 2025)

Total Experience of more than 19 years

Benchmark

Domestic Price of Silver (based on LBMA Silver daily spot fixing price)

Fund Size

Monthly Average:	₹ 2,342.88 Cr
Month End:	₹ 2,512.11 Cr

NAV as on November 28, 2025

Growth Plan	₹ 24.7991
IDCW Plan	₹ 24.7991
Direct - Growth Plan	₹ 25.1685
Direct - IDCW Plan	₹ 25.1685

Total Expense Ratio^

Regular/Other than Direct	0.59
Direct	0.27

(In addition to the above, the scheme will also incur expenses of the underlying scheme, i.e. 0.56%).

Load structure

Entry Load:Not Applicable

Exit Load:1% - If redeemed or switched out on or before completion of 15 days from the date of allotment of units.

Nil - If redeemed or switched out after completion of 15 days from the date of allotment of units.

Portfolio as on November 30, 2025

Company/Issuer	% of Assets
Mutual Fund units	
Nippon India Silver ETF	100.01
Cash and Other Receivables	-0.01
Grand Total	100.00

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Volatility Measures

Standard Deviation	Beta	0.91	Sharpe Ratio	1.21
--------------------	------	------	--------------	------

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBIL Overnight MIBOR as on 28/11/2025).

SIP - If you invested ₹ 10000 every month

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	4,60,000	3,60,000	1,20,000
Market Value (₹)	9,35,847	6,83,564	1,80,949
Scheme Return (%)	39.61	47.38	114.03
B: Domestic Price of Silver (based on LBMA Silver daily spot fixing price) Return (%)	42.41	50.63	121.52
AB: Return (%)			

Inception Date: February 02, 2022

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Product Label

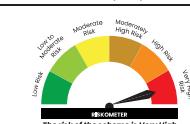
This product is suitable for investors who are seeking*:

- Long term capital growth
- Returns that are commensurate with the performance of Nippon India Silver ETF through investment in units of Nippon India Silver ETF

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

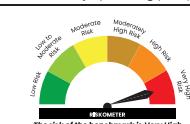
Fund Riskometer

Nippon India Silver ETF Fund of Fund (FOF)



Benchmark Riskometer

Domestic Price of Silver (based on LBMA Silver daily spot fixing price)



Please refer page no. 155 for explanation on various symbols mentioned on the page

Nippon India Retirement Fund - Income Generation Scheme

Fixed Income - Retirement

Details as on November 30, 2025

Type of Scheme

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier).

Current Investment Philosophy

The fund's investment objective is to provide capital appreciation and consistent income to the investors which will be in line with their retirement goals by investing in fixed income oriented portfolio with a low to moderate exposure (upto 30%) in equities. Thus the fund attempts to generate potentially higher returns by combining stability of fixed income along with growth possibilities of equities. On the fixed income allocation the fund will attempt to have an optimal blend of duration and accruals with investments in high quality instruments. The equity portfolio will be invested pre-dominantly in large cap companies with tactical allocation to mid cap stocks. The fund is well suited for investors in the post-retirement phase seeking regular income with lower volatility.

Date of Allotment

February 11, 2015

Fund Manager(s)

Ashutosh Bhargava (Managing Since Apr 2024)

Total Experience of more than 20 years

Pranay Sinha (Managing Since Mar 2021)

Total Experience of more than 19 years

AMFI Tier 1 Benchmark

CRISIL Hybrid 85+15 - Conservative Index

Fund Size

Monthly Average: ₹ 150.02 Cr.

Month End: ₹ 150.14 Cr.

NAV as on November 28, 2025

Growth Plan ₹ 20.3550

IDCW Plan ₹ 20.3578

Bonus Option ₹ 20.3550

Direct - Growth Plan ₹ 23.2674

Direct - IDCW Plan ₹ 23.2674

Direct - Bonus Option ₹ 23.2674

Average Maturity 17.11 Years

Modified Duration 9.16 Years

Annualized portfolio YTM* 7.03%

Macaulay Duration 9.48 Years

*In case of semi annual YTM, it has been annualised.

Total Expense Ratio^

Regular/Other than Direct 2.08

Direct 0.98

Load structure

Entry Load: Not Applicable

Exit Load: Nil

Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

Maximum Entry Age for Subscription (wef June 6, 2018): Individual investors whose entry age is less than 60 years at the time of investment can invest. Further, inflows through subscription / Switch-in / SIP / STP-In, DTP-In, Nippon India Salary Advantage, Trigger etc. for existing investor will be discontinued upon investor attaining 60 years of age. This age restriction will not be applicable for switches within the scheme or Auto transfer or switches from Wealth Creation Scheme to Income Generation Scheme and vice versa.

Retirement Age (wef June 6, 2018): Maximum entry age for subscription shall be less than 60 years and the deemed Retirement age for the Scheme will be considered as 65 years. Investors can continue to remain invested beyond the retirement age as well, unless redeemed or switched out.

For investments prior to June 06, 2018 in this scheme, the lock-in-period of five years shall be applicable.

Please refer the addendum no. 26 dated May 23, 2018 and addendum no. 83 dated November 09, 2020 pertaining to Changes in Nippon India Retirement Fund for complete details.

Please refer page no. 155 for explanation on various symbols mentioned on the page

Portfolio as on November 30, 2025

Company / Issuer	Rating	% of Assets	Company / Issuer	Rating	% of Assets
Debt			Larsen & Toubro Limited*		1.29
Government Bond		73.23	IT - Software		
Government of India	SOV	73.23	Infosys Limited*		1.04
Equity			Petroleum Products		
Automobiles			Reliance Industries Limited*		1.88
Mahindra & Mahindra Limited*		1.00	Power		
Banks			NTPC Limited*		1.03
ICICI Bank Limited*		2.78	Equity Less Than 1% of Corpus		6.58
HDFC Bank Limited*		2.01	Cash & Other Receivables		6.10
State Bank of India*		1.96	Grand Total		100.00
Axis Bank Limited*		1.11			

*Top 10 Holdings

Construction

SIP - If you invested ₹ 10000 every month					
	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	13,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	19,27,033	17,25,062	7,19,091	4,00,829	1,22,357
Scheme Return (%)	7.07	7.09	7.26	7.25	3.89
B: CRISIL Hybrid 85+15 - Conservative Index Return (%)	8.60	8.57	8.24	8.76	7.47
AB: Crisil 10 Yr Gilt Index Return (%)	6.38	6.33	6.83	7.75	4.80

Inception Date: February 11, 2015

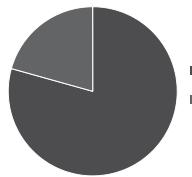
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹ 10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

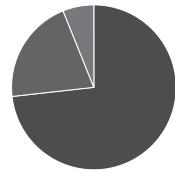
For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111

Rating Profile

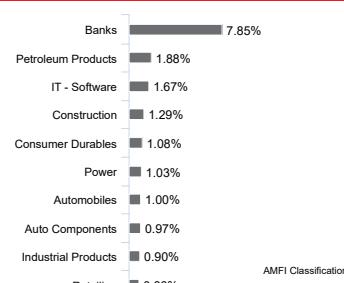


■ AAA/SOV/A1+/Cash & Other Receivables : 79.33%
■ Equity : 20.67%

Asset Allocation



Industry Allocation



AMFI Classification

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Retirement Fund - Income Generation Scheme	CRISIL Hybrid 85+15 - Conservative Index
<ul style="list-style-type: none"> Income over long term along with capital growth Investing primarily in fixed income securities and balance in equity and equity related instruments so as to help the investor in achieving the retirement goals <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 The risk of the scheme is Moderately High	 The risk of the benchmark is Moderately High

Nippon India Retirement Fund - Wealth Creation Scheme

Equity - Retirement

Details as on November 30, 2025

Type of Scheme

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier).

Current Investment Philosophy

The fund's investment objective is to provide capital appreciation and consistent income to the investors which will be in line with their retirement goals by investing in an equity oriented portfolio. The fund attempts to invest primarily in the large cap space with some allocations to good quality mid-cap companies. The fund endeavors to provide a superior wealth creation alternative for investors who are in the accumulation phase i.e seeking to create a retirement corpus during their pre-retirement phase.

Date of Allotment

February 11, 2015

Fund Manager(s)

Ashutosh Bhargava (Managing Since Apr 2024)

Total Experience of more than 20 years

Pranay Sinha (Managing Since Mar 2021)

Total Experience of more than 19 years

AMFI Tier 1 Benchmark

BSE 500 TRI

Fund Size

Monthly Average:	₹ 3,243.09 Cr.
Month End:	₹ 3,244.49 Cr.

NAV as on November 28, 2025

Growth Plan	₹ 29.2857
IDCW Plan	₹ 21.2009
Bonus Option	₹ 29.2857
Direct - Growth Plan	₹ 33.1055
Direct - IDCW Plan	₹ 24.4749
Direct - Bonus Option	₹ 33.1055

Volatility Measures

Standard Deviation	13.08
Beta	0.94
Sharpe Ratio	0.78

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.59% risk free return (FBI. Overnight MIBOR as on 28/11/2025).

Portfolio Turnover(Times) 0.36

Total Expense Ratio^

Regular/Other than Direct	1.93
Direct	0.98

Load structure

Entry Load: Not Applicable

Exit Load: Nil

Maximum Entry Age for Subscription (wef June 6, 2018) : Individual investors whose entry age is less than 60 years at the time of investment can invest. Further, inflows through subscription / Switch-in / SIP / STP-In, DTP-In, Nippon India Salary Advantage, Trigger etc. for existing investor will be discontinued upon investor attaining 60 years of age. This age restriction will not be applicable for switches within the scheme or Auto transfer or switches from Wealth Creation Scheme to Income Generation Scheme and vice versa.

Retirement Age (wef June 6, 2018):

less than 60 years and the deemed Retirement age for the Scheme will be considered as 65 years. Investors can continue to remain invested beyond the retirement age as well, unless redeemed or switched out.

For investments prior to June 06, 2018 in this scheme, the lock-in-period of five years shall be applicable.

Please refer the addendum no. 26 dated May 23, 2018 and addendum no. 83 dated November 09, 2020 pertaining to Changes in Nippon India Retirement Fund for complete details.

Please refer page no. 155 for explanation on various symbols mentioned on the page

Portfolio as on November 30, 2025

Company / Issuer	Rating	% of Assets	Company / Issuer	Rating	% of Assets
Equity			Bajaj Finance Limited*	3.36	
Aerospace & Defense			Power Finance Corporation Limited	2.01	
Hindustan Aeronautics Limited	1.89		IT - Software		
Auto Components			Infosys Limited*	3.61	
Samvardhana Motherson International Limited	1.59		Tech Mahindra Limited	1.99	
Automobiles			Industrial Products		
Mahindra & Mahindra Limited*			Cummins India Limited	1.45	
Banks			Insurance		
HDFC Bank Limited*	2.71		SBI Life Insurance Company Limited	2.12	
ICICI Bank Limited*	7.24		Petroleum Products		
State Bank of India*	6.44		Reliance Industries Limited*	4.95	
Axis Bank Limited	3.92		Bharat Petroleum Corporation Limited	1.11	
The Federal Bank Limited	2.37		Pharmaceuticals & Biotechnology		
Beverages			Lupin Limited	1.16	
United Spirits Limited	1.11		Power		
Capital Markets			NTPC Limited*	2.52	
HDFC Asset Management Company Limited	1.23		NLC India Limited	1.27	
Cement & Cement Products			JSW Energy Limited	1.20	
UltraTech Cement Limited	1.65		Retailing		
Construction			Eternal Limited	1.57	
Larsen & Toubro Limited*	1.79		Telecom - Services		
Consumer Durables			Bharti Airtel Limited*	2.91	
Titan Company Limited	3.45		Transport Services		
Dixon Technologies (India) Limited	1.32		InterGlobe Aviation Limited	1.82	
Crompton Greaves Consumer Electricals Limited	1.31		Debt		
Diversified FMCG			Corporate Bond	0.00	
Hindustan Unilever Limited	1.14		Equity Less Than 1% of Corpus	23.51	
Diversified Metals			Cash & Other Receivables	0.67	
Vedanta Limited	1.67		Grand Total	100.00	
Finance	1.95				

*Top 10 Holdings

SIP - If you invested ₹ 1000 every month

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	13,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	26,69,033	23,76,849	8,72,522	4,42,015	1,25,530
Scheme Return (%)	12.72	13.18	15.14	14.07	9.20
B: BSE 500 TRI Return (%)	15.50	15.89	15.27	15.00	14.78
AB: BSE Sensex TRI Return (%)	14.27	14.61	13.13	13.19	15.93

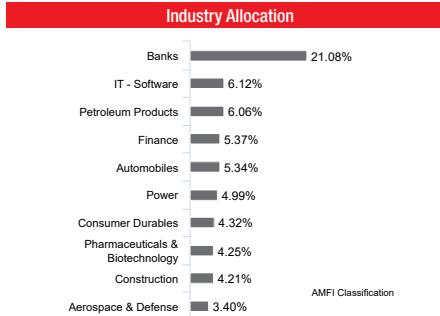
Inception Date: February 11, 2015

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹ 10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 114-135. For Fund manager wise scheme performance refer page 136-141. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 108 - 111



Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
13-Feb-25	1.5000	20.1603	18.6603
16-Feb-24	2.0000	21.4327	19.4327
10-Feb-23	0.7500	15.9451	15.1951
Direct - IDCW Plan			
13-Feb-25	1.7500	23.1322	21.3822
16-Feb-24	2.0000	24.0896	22.0896
10-Feb-23	0.7500	17.6588	16.9088

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value - ₹10 .

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Retirement Fund - Wealth Creation Scheme	BSE 500 TRI
<ul style="list-style-type: none"> Long term growth and capital appreciation Investing primarily in Equity and equity related instruments and balance in fixed income securities so as to help the investor in achieving the retirement goals <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>

Name of the Scheme/ Parameters	Month end AUM (Rs. Cr)	Macaulay Duration (Years)	Modified Duration (Years)	Residual Maturity**** (Years)	YTM ^{\$}	TER [^] (%)		Asset Allocation (%)									Exit Load
						Direct	Regular	CD	CP	G-Sec/ SDL/ T-Bills	Corp Debt	PTC	InvIT	Equity	TREPS/ Repo/Cash/ Receivables		
Nippon India Overnight Fund	6,311	2 Days	2 Days	2 Days	5.52%	0.08%	0.16%	-	-	6.09%	7.92%	-	-	-	85.99%	Nil	
Nippon India Liquid Fund	32,355	49 Days	46 Days	48 Days	6.03%	0.20%	0.33%	27.99%	49.18%	18.70%	3.05%	-	-	-	0.80%	# Refer footnote	
Nippon India Money Market Fund	24,261	159 Days	149 Days	159 Days	6.27%	0.22%	0.38%	56.62%	28.30%	14.29%	-	-	-	-	0.55%	Nil	
Nippon India Ultra Short Duration Fund	13,682	178 Days	166 Days	222 Days	6.71%	0.38%	1.11%	22.87%	4.27%	10.62%	53.10%	1.77%	-	-	7.18%	Nil	
Nippon India Low Duration Fund	12,254	359 Days	337 Days	443 Days	6.78%	0.38%	0.97%	18.64%	0.40%	13.15%	56.91%	6.15%	-	-	4.53%	Nil	
Nippon India Corporate Bond Fund	11,276	3.90	3.73	5.11	6.95%	0.36%	0.76%	-	-	29.24%	61.46%	6.12%	-	-	2.96%	Nil	
Nippon India Short Duration Fund	9,796	2.78	2.65	3.26	7.02%	0.38%	0.95%	2.90%	-	29.75%	57.13%	6.89%	-	-	3.09%	Nil	
Nippon India Floater Fund	8,388	2.75	2.63	3.26	6.92%	0.35%	0.65%	1.18%	-	28.55%	58.30%	7.83%	-	-	3.86%	Nil	
Nippon India Banking & PSU Fund	5,582	3.78	3.58	4.94	6.77%	0.38%	0.79%	0.85%	-	17.12%	71.33%	1.82%	-	-	8.60%	Nil	
Nippon India Medium Duration Fund (Existing Number of Segregated Portfolios - 1)	134	3.52	3.38	4.50	7.04%	0.50%	1.03%	-	-	37.90%	41.18%	3.95%	-	-	16.61%	1% <= 1 Year; Nil thereafter	
Nippon India Credit Risk Fund (Existing Number of Segregated Portfolios - 1)	1,013	2.15	2.06	2.42	8.19%	0.70%	1.45%	-	-	17.66%	77.02%	-	-	-	5.03%	1% <= 12 Months; Nil thereafter**	
Nippon India Medium to Long Duration Fund	418	6.71	6.46	14.20	7.00%	0.67%	1.53%	-	-	75.34%	18.29%	-	-	-	6.08%	0.25% <= 15 days; Nil thereafter	
Nippon India Dynamic Bond Fund	4,242	3.93	3.81	4.59	6.76%	0.35%	0.75%	-	-	97.54%	-	-	-	-	2.15%	Nil	
Nippon India Gilt Fund	1,862	9.42	9.09	21.04	7.25%	0.50%	1.28%	-	-	95.48%	-	-	-	-	4.52%	Nil	
Nippon India Nivesh Lakshya Long Duration Fund	9,420	10.83	10.46	21.72	7.22%	0.33%	0.64%	-	-	96.54%	-	-	-	-	3.17%	Nil	
Nippon India Conservative Hybrid Fund (Existing Number of Segregated Portfolios - 1)	923	1.99	1.90	2.23	8.24%	1.09%	1.87%	-	-	13.17%	64.16%	-	1.19%	13.13%	4.78%	1% <= 12 Months; Nil thereafter**	
Nippon India Retirement Fund - Income Generation	150	9.48	9.16	17.11	7.03%	0.98%	2.08%	-	-	73.23%	-	-	-	-	20.67%	6.10%	
Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight	5,053	71 Days	69 Days	72 Days	5.54%	0.20%	-	-	-	96.58%	-	-	-	-	3.42%	Nil	
Nippon India ETF Nifty 5 yr Benchmark G-Sec	258	3.99	3.87	4.60	6.30%	0.09%	-	-	-	97.06%	-	-	-	-	2.94%	Nil	
Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt	2,689	7.05	6.83	9.29	6.65%	0.10%	-	-	-	98.67%	-	-	-	-	1.33%	Nil	
Nippon India ETF Nifty 1D Rate Liquid BeES	11,963	0.00	1 Day	1 Day	5.40%	0.69%	-	-	-	-	-	-	-	-	100.00%	Nil	
Nippon India NiftyAAAPSUBd+SDLSep26 50:50IndexFund	387	201 Days	193 Days	205 Days	6.06%	0.20%	0.38%	-	-	48.92%	48.25%	-	-	-	2.83%	Nil	
Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60:40 Index Fund	3,218	375 Days	358 Days	389 Days	6.32%	0.15%	0.32%	-	-	38.42%	58.75%	-	-	-	2.83%	Nil	
Nippon India Nifty G-Sec Sep27 Maturity Index Fund	396	1.46	1.42	1.56	5.68%	0.20%	0.41%	-	-	96.49%	-	-	-	-	3.51%	Nil	
Nippon India NiftySDL+G-Sec Jun2028 70:30IndexFund	336	2.05	1.99	2.24	6.24%	0.20%	0.40%	-	-	96.90%	-	-	-	-	3.10%	Nil	
Nippon India Nifty G-Sec Oct28 Maturity Index Fund	134	2.43	2.36	2.65	5.88%	0.20%	0.39%	-	-	98.11%	-	-	-	-	1.89%	Nil	
Nippon India NiftySDL+G-Sec Jun2029 70:30IndexFund	315	2.92	2.83	3.29	6.43%	0.20%	0.39%	-	-	97.50%	-	-	-	-	2.50%	Nil	
Nippon India Nifty G-Sec Jun 2036 Index Fund	846	7.43	7.19	10.34	6.81%	0.20%	0.42%	-	-	98.85%	-	-	-	-	1.15%	Nil	
Nippon India CRISIL-IBX AAA Financial Services - Dec 2026 Index	99	274 Days	257 Days	281 Days	6.59%	0.15%	0.33%	-	-	-	85.76%	-	-	-	14.24%	Nil	
Nippon India CRISIL-IBX AAA Financial Services - Jan 2028 Index	74	1.79	1.67	1.94	6.86%	0.15%	0.37%	-	-	-	93.33%	-	-	-	6.67%	Nil	
Nippon India Nifty 1D Rate Liquid ETF - Growth	83	0.00	1 Day	1 Day	5.40%	0.49%	-	-	-	-	-	-	-	-	100.00%	Nil	

Corporate Debt includes debentures, bonds and floating rate notes. Equity includes index, equity futures & equity shares. Corporate Debt includes debentures & bonds.

\$ In schemes with investments in floating rate bonds, valuation of FRB issued by Government of India is as per CCIL and all other floating rate bonds are based on valuation provided by AMFI approved valuation agencies. Yields are annualised for All Securities.

^YTM for debt portion of the portfolio in case of Nippon India Conservative Hybrid Fund (Existing Number of Segregated Portfolios - 1)

***Since Residual Maturity is at portfolio level, it's a weighted average of residual maturity of all securities in the portfolio.

**10% (Nippon India Conservative Hybrid Fund, Nippon India Credit Risk Fund) of the units allotted can be redeemed every year without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the above mentioned exit load, Redemption of units would be done on First in First out Basis (First In First Out).

†Exit Load in Nippon India Liquid Fund, for redemptions within 7 days as below:
Day 1 - 0.0070%; Day 2 - 0.0065%; Day 3 - 0.0060%; Day 4 - 0.0055%; Day 5 - 0.0050%; Day 6 - 0.0045%; Nil 7th day onwards

^^ Segregated Funds: Plz refer to the SID/KIM of the respective funds for the detailed information. Receivables includes segregated part of the portfolio.

~Total Expense Ratio - As on last day of the month & includes additional expenses provided in Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Service Tax on Management Fees. Kindly refer to respective Scheme Pages for the Complete Details of the Parameters.

Asset Allocation is excluding investments in Corporate Debt Market Development Fund (CDMDF)

SYSTEMATIC INVESTMENT PLAN (SIP) RETURNS

Nippon India Aggressive Hybrid Fund (Existing Number of Segregated Portfolios - 2)

	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	24,60,000	24,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	1,01,68,136	95,23,004	46,92,586	22,14,829	8,55,817	4,40,260	1,27,663
Scheme Return (%)	12.32	12.31	11.87	11.85	14.35	13.79	12.81
B:CRISIL Hybrid 35+65 - Aggressive Index Return (%)	12.08	12.05	12.66	13.03	12.34	12.54	12.52
AB:BSE Sensex TRI Return (%)	13.07	12.96	13.76	14.61	13.13	13.19	15.93

Inception Date: June 08, 2005

Segregated Portfolio 1: Due to credit event (Default of debt servicing by Reliance Capital Limited (RCL) on September 20, 2019), securities of RCL have been segregated from the scheme's portfolio w.e.f. September 25, 2019. On 21st March 2025, received full and final settlement amount of Rs 21.09 towards security, representing recovery of 60.95% towards exposure of Rs. 34.60 Cr (Face value). The segregated portfolio 1 of Nippon India Equity Hybrid Fund (Number of Segregated Portfolio – 2) will now cease to exist.

Nippon India Credit Risk Fund (Existing Number of Segregated Portfolios - 1)

	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	24,60,000	24,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	51,73,070	49,57,777	30,31,814	16,65,138	7,36,420	4,09,529	1,25,346
Scheme Return (%)	6.74	6.76	6.64	6.41	8.22	8.73	8.89
B:CRISIL Credit Risk Debt B-II Index Return (%)	8.73	8.73	8.44	8.02	8.04	8.71	9.13
AB:Crisil 10 Yr Gilt Index Return (%)	6.55	6.56	6.63	6.33	6.83	7.75	4.80

Inception Date: June 8, 2005

The scheme returns are inclusive of the impact of segregation of portfolio. For complete details, please refer SID/KIM of the Scheme.

Segregated Portfolio 1 - Impact of segregation on NAV is negative (0.56%). An amount of 4.30% of total exposure realized on Sep 16, 2020. The annual coupon amounting Rs 6.98 cr received on Jan 27, 2021. Entire due amount of Rs 93.78 Cr (Face Value + Accrued Interest) was received on January 27, 2022, subsequently all the units in this segregated portfolio were redeemed and the portfolio was closed, and the investors were duly paid in proportion to their holding.

Segregated Portfolio 2 - No impact of segregation on NAV beyond fair valuation of securities done on March 5, 2020.

Nippon India Balanced Advantage Fund

	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	25,30,000	24,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	1,09,48,596	89,72,220	45,65,942	21,56,443	8,00,712	4,28,627	1,26,553
Scheme Return (%)	12.32	11.82	11.55	11.34	11.62	11.90	10.93
B:CRISIL Hybrid 50+50 - Moderate Index Return (%)	11.21	11.15	11.60	11.76	11.13	11.42	11.02
AB:BSE Sensex TRI Return (%)	13.29	12.96	13.76	14.61	13.13	13.19	15.93

Inception Date: November 15, 2004

Details as on November 30, 2025

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment.

Load has not been taken into consideration.
Returns on SIP and Benchmark are annualised and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR.

SYSTEMATIC INVESTMENT PLAN (SIP) RETURNS - DIRECT PLAN

Nippon India Growth Mid Cap Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	15,50,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	65,98,988	37,87,732	10,61,271	4,92,985	1,29,554
Scheme Return (%)	20.64	21.87	23.27	21.96	16.05
B:NIFTY Midcap 150 TRI Return (%)	20.10	20.52	21.34	20.28	18.19
AB:BSE Sensex TRI Return (%)	13.97	14.61	13.13	13.19	15.93

Inception Date: January 1, 2013

Nippon India Dynamic Bond Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	15,50,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	25,60,023	17,32,279	7,23,530	4,07,241	1,24,178
Scheme Return (%)	7.47	7.17	7.51	8.34	6.93
B:NIFTY Composite Debt Index A-III Return (%)	7.38	7.10	6.97	7.72	6.35
AB:Crisil 10 Yr Gilt Index Return (%)	6.56	6.33	6.83	7.75	4.80

Inception Date: January 1, 2013

Nippon India Vision Large & Mid Cap Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	15,50,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	46,70,312	28,99,688	9,66,384	4,77,174	1,29,052
Scheme Return (%)	15.91	16.90	19.36	19.57	15.19
B:Nifty LargeMidcap 250 TRI Return (%)	17.26	17.74	17.74	17.42	17.12
AB:BSE Sensex TRI Return (%)	13.97	14.61	13.13	13.19	15.93

Inception Date: January 1, 2013

Nippon India Banking & Financial Services Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	15,50,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	47,94,439	28,58,598	9,65,785	4,75,004	1,33,872
Scheme Return (%)	16.27	16.63	19.33	19.24	23.55
B:Nifty Financial Services TRI Return (%)	15.60	15.51	15.25	17.71	21.65
AB:BSE Sensex TRI Return (%)	13.97	14.61	13.13	13.19	15.93

Inception Date: January 1, 2013

Nippon India Power & Infra Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	15,50,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	57,77,210	35,43,340	10,84,859	4,73,882	1,26,062
Scheme Return (%)	18.83	20.63	24.19	19.07	10.09
B:Nifty Infrastructure TRI Return (%)	15.62	18.21	20.95	20.50	21.67
AB:BSE Sensex TRI Return (%)	13.97	14.61	13.13	13.19	15.93

Inception Date: January 1, 2013

Nippon India Pharma Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	15,50,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	53,42,436	32,09,504	9,32,831	4,75,168	1,25,349
Scheme Return (%)	17.76	18.79	17.90	19.27	8.89
B:BSE Healthcare TRI Return (%)	14.94	16.80	18.97	22.00	9.40
AB:BSE Sensex TRI Return (%)	13.97	14.61	13.13	13.19	15.93

Inception Date: January 1, 2013

Nippon India Value Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	15,50,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	55,81,370	32,87,920	9,93,528	4,78,279	1,28,497
Scheme Return (%)	18.36	19.24	20.51	19.74	14.24
B:Nifty 500 TRI Return (%)	15.27	15.88	15.47	15.33	15.03
AB:BSE Sensex TRI Return (%)	13.97	14.61	13.13	13.19	15.93

Inception Date: January 1, 2013

Nippon India ELSS Tax Saver Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	15,50,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	41,92,031	25,57,577	9,16,739	4,56,341	1,28,772
Scheme Return (%)	14.42	14.55	17.18	16.35	14.71
B:Nifty 500 TRI Return (%)	15.27	15.88	15.47	15.33	15.03
AB:BSE Sensex TRI Return (%)	13.97	14.61	13.13	13.19	15.93

Date of Recategorisation: April 28, 2018

Nippon India Focused Fund

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	9,20,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	18,29,142	8,79,033	4,48,265	1,30,039
Scheme Return (%)	17.61	15.45	15.07	16.89
B:BSE 500 TRI Return (%)	16.79	15.27	15.00	14.78
AB:BSE Sensex TRI Return (%)	14.70	13.13	13.19	15.93

Date of Recategorisation: April 28, 2018

Nippon India Large Cap Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	15,50,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	51,32,584	30,53,325	9,67,601	4,66,383	1,29,950
Scheme Return (%)	17.21	17.86	19.41	17.92	16.73
B:BSE 100 TRI Return (%)	14.64	15.33	14.77	14.95	16.67
AB:BSE Sensex TRI Return (%)	13.97	14.61	13.13	13.19	15.93

Inception Date: January 1, 2013

SYSTEMATIC INVESTMENT PLAN (SIP) RETURNS - DIRECT PLAN

Nippon India Quant Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	15,50,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	46,65,359	29,96,478	9,56,021	4,67,609	1,29,347
Scheme Return (%)	15.90	17.51	18.91	18.11	15.70
B:BSE 200 TRI Return (%)	15.16	15.76	15.13	15.19	16.03
AB:BSE Sensex TRI Return (%)	13.97	14.61	13.13	13.19	15.93

Inception Date: January 1, 2013

Nippon India Japan Equity Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	13,50,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	24,09,607	20,46,941	8,20,025	4,63,837	1,34,115
Scheme Return (%)	9.91	10.36	12.60	17.52	23.99
B:S&P Japan 500 TRI Return (%)	12.73	13.20	17.29	23.14	38.78
AB:BSE Sensex TRI Return (%)	14.07	14.61	13.14	13.21	16.01

Inception Date: August 26, 2014

Nippon India Index Fund - Nifty 50 Plan

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	15,50,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	39,83,158	25,43,601	8,41,407	4,41,654	1,30,042
Scheme Return (%)	13.71	14.45	13.65	14.02	16.89
B:Nifty 50 TRI Return (%)	14.13	14.82	13.91	14.24	17.04
AB:BSE Sensex TRI Return (%)	13.97	14.61	13.13	13.19	15.93

Inception Date: January 1, 2013

Nippon India Retirement Fund - Wealth Creation Plan

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	13,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	28,50,858	25,22,505	8,97,002	4,49,088	1,26,143
Scheme Return (%)	13.85	14.29	16.28	15.20	10.23
B:BSE 500 TRI Return (%)	15.49	15.89	15.27	15.00	14.78
AB:BSE Sensex TRI Return (%)	14.26	14.61	13.13	13.19	15.93

Inception Date: February 11, 2015

Nippon India Small Cap Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	15,50,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	85,92,994	40,82,998	10,17,192	4,52,654	1,24,123
Scheme Return (%)	24.23	23.26	21.49	15.77	6.83
B:Nifty Smallcap 250 TRI Return (%)	17.45	17.91	18.17	14.93	3.62
AB:BSE Sensex TRI Return (%)	13.97	14.61	13.13	13.19	15.93

Inception Date: January 1, 2013

Nippon India Retirement Fund - Income Generation Scheme

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	13,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	20,69,387	18,39,796	7,40,213	4,07,739	1,23,054
Scheme Return (%)	8.32	8.33	8.43	8.42	5.05
B:CRISIL Hybrid 85+15 - Conservative Index Return (%)	8.60	8.57	8.24	8.76	7.47
AB:Crisil 10 Yr Gilt Index Return (%)	6.38	6.33	6.83	7.75	4.80

Inception Date: February 11, 2015

Nippon India Index Fund - BSE Sensex Plan

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	15,50,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	39,31,553	25,20,459	8,25,316	4,34,820	1,29,308
Scheme Return (%)	13.53	14.28	12.86	12.91	15.63
B:BSE Sensex TRI Return (%)	13.97	14.61	13.13	13.19	15.93
AB:Nifty 50 TRI Return (%)	14.13	14.82	13.91	14.24	17.04

Inception Date: January 1, 2013

Nippon India Equity Savings Fund (Existing Number of Segregated Portfolios - 2)

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	12,60,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	17,77,480	16,71,144	7,47,947	4,09,712	1,25,147
Scheme Return (%)	6.40	6.48	8.85	8.76	8.55
B:Nifty Equity Savings Index Return (%)	9.63	9.68	9.60	10.11	10.76
AB:Crisil 10 Yr Gilt Index Return (%)	6.37	6.33	6.83	7.75	4.84

Inception Date: May 30, 2015

Nippon India Arbitrage Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	15,50,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	24,20,332	16,75,406	7,15,888	4,01,858	1,24,032
Scheme Return (%)	6.65	6.53	7.08	7.42	6.68
B:Nifty 50 Arbitrage Index Return (%)	5.88	5.87	6.96	7.51	7.22
AB:Crisil 1 Yr T-Bill Index Return (%)	6.24	6.07	6.37	6.80	5.67

Inception Date: January 1, 2013

Nippon India US Equity Opportunities Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	12,50,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	29,79,975	27,63,377	8,75,307	4,73,072	1,29,147
Scheme Return (%)	15.93	16.00	15.27	18.95	15.35
B:S&P 500 TRI Return (%)	19.60	19.80	21.96	27.43	34.98
AB:BSE Sensex TRI Return (%)	14.48	14.61	13.13	13.19	15.93

Inception Date: July 23, 2015

Nippon India Nifty Next 50 Junior BeES FoF

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	8,10,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	14,44,881	8,85,352	4,54,515	1,26,096
Scheme Return (%)	17.02	15.74	16.06	10.15
B:Nifty Next 50 TRI Return (%)	17.44	16.10	16.42	10.49
AB:BSE Sensex TRI Return (%)	14.90	13.13	13.19	15.93

Inception Date: March 8, 2019

SYSTEMATIC INVESTMENT PLAN (SIP) RETURNS - DIRECT PLAN

Nippon India Multi Asset Allocation Fund

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	6,40,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	10,70,024	9,69,237	4,92,626	1,35,056
Scheme Return (%)	19.50	19.48	21.91	25.64
B:50% of BSE 500 TRI, 20% of MSCI World Index TRI, 15% of Crisil Short Term Bond Index, 10% of Domestic prices of Gold & 5% of Domestic prices of Silver Return (%)	17.97	17.93	20.87	27.12
AB:BSE Sensex TRI Return (%)	13.76	13.13	13.19	15.93
Inception Date: August 28, 2020				

Nippon India Nifty Smallcap 250 Index Fund

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	6,20,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	9,81,325	9,15,455	4,40,625	1,21,661
Scheme Return (%)	17.99	17.12	13.85	2.73
B:Nifty Smallcap 250 TRI Return (%)	19.07	18.17	14.93	3.62
AB:Nifty 50 TRI Return (%)	14.21	13.91	14.24	17.04
Inception Date: October 16, 2020				

Nippon India Diversified Equity Flexicap Passive FoF

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	5,90,000	3,60,000	1,20,000
Market Value (₹)	8,44,317	4,44,556	1,28,356
Scheme Return (%)	14.74	14.48	14.00
B:Nifty 500 TRI Return (%)	15.39	15.33	15.03
AB:BSE Sensex TRI Return (%)	13.08	13.19	15.93
Inception Date: January 1, 2021			

Nippon India Multi - Asset Omni FoF

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	5,80,000	3,60,000	1,20,000
Market Value (₹)	9,13,006	4,77,028	1,30,935
Scheme Return (%)	19.10	19.55	18.43
B:45% of Nifty 500, 45% of Crisil Short Term Bond Index & 7% of Domestic prices of Gold and 3% of Domestic prices of Silver Return (%)	13.53	14.94	17.58
AB:BSE Sensex TRI Return (%)	13.05	13.19	15.93
Inception Date: February 8, 2021			

Nippon India Nifty Midcap 150 Index Fund

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	5,80,000	3,60,000	1,20,000
Market Value (₹)	9,43,242	4,78,339	1,30,520
Scheme Return (%)	20.51	19.75	17.72
B:Nifty Midcap 150 TRI Return (%)	21.06	20.28	18.19
AB:Nifty 50 TRI Return (%)	13.84	14.24	17.04
Inception Date: February 19, 2021			

Nippon India Nifty 50 Value 20 Index Fund

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	5,80,000	3,60,000	1,20,000
Market Value (₹)	7,83,769	4,19,870	1,23,899
Scheme Return (%)	12.58	10.46	6.46
B:Nifty 50 Value 20 TRI Return (%)	13.06	10.92	6.87
AB:Nifty 50 TRI Return (%)	13.84	14.24	17.04
Inception Date: February 19, 2021			

Nippon India Flexi Cap Fund

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	5,20,000	3,60,000	1,20,000
Market Value (₹)	7,17,608	4,46,671	1,27,611
Scheme Return (%)	15.13	14.82	12.72
B:Nifty 500 TRI Return (%)	15.15	15.33	15.03
AB:BSE Sensex TRI Return (%)	12.89	13.19	15.93
Inception Date: August 13, 2021			

Nippon India Taiwan Equity Fund

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	4,80,000	3,60,000	1,20,000
Market Value (₹)	9,36,161	6,49,267	1,70,841
Scheme Return (%)	35.32	43.20	93.50
B:Taiwan Capitalization Weighted Stock Index (TAIEX) TRI Return (%)	28.48	33.32	51.41
AB:BSE Sensex TRI Return (%)	13.30	13.17	15.97
Inception Date: December 11, 2021			

Nippon India Silver ETF Fund of Fund (FOF)

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	4,60,000	3,60,000	1,20,000
Market Value (₹)	9,42,615	6,87,205	1,81,270
Scheme Return (%)	40.04	47.82	114.70
B:Domestic Price of Silver (based on LBMA Silver daily spot fixing price) Return (%)	42.41	50.63	121.52
AB: Return (%)	N.A	N.A	N.A
Inception Date: February 2, 2022			

Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60:40 Index Fund

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	4,50,000	3,60,000	1,20,000
Market Value (₹)	5,18,388	4,04,210	1,24,476
Scheme Return (%)	7.62	7.82	7.43
B:Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index Return (%)	7.68	7.87	7.42
AB:Crisil 10 Yr Gilt Index Return (%)	7.80	7.75	4.80
Inception Date: March 29, 2022			

Nippon India Nifty Alpha Low Volatility 30 Index Fund

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	4,00,000	3,60,000	1,20,000
Market Value (₹)	4,88,933	4,24,606	1,23,614
Scheme Return (%)	12.31	11.24	5.98
B:Nifty Alpha Low Volatility 30 TRI Return (%)	13.08	12.01	6.57
AB:Nifty 50 TRI Return (%)	14.31	14.24	17.04
Inception Date: August 19, 2022			

Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	3,80,000	3,60,000	1,20,000
Market Value (₹)	4,27,650	4,02,657	1,24,280
Scheme Return (%)	7.56	7.56	7.10
B:Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index Return (%)	7.74	7.73	7.23
AB:Crisil 10 Yr Gilt Index Return (%)	7.81	7.75	4.80
Inception Date: October 27, 2022			

SYSTEMATIC INVESTMENT PLAN (SIP) RETURNS - DIRECT PLAN

Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund

	Since Inception	1 Year
Total Amount Invested (₹)	3,60,000	1,20,000
Market Value (₹)	4,05,218	1,24,560
Scheme Return (%)	7.99	7.57
B:Nifty G-Sec Sep 2027 Index Return (%)	8.15	7.69
AB:Crisil 10 Yr Gilt Index Return (%)	7.75	4.80
Inception Date: December 6, 2022		

Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund

	Since Inception	1 Year
Total Amount Invested (₹)	3,40,000	1,20,000
Market Value (₹)	3,82,949	1,24,685
Scheme Return (%)	8.54	7.78
B:Nifty SDL Plus G-Sec Jun 2028 70:30 Index Return (%)	8.76	7.97
AB:Crisil 10 Yr Gilt Index Return (%)	7.70	4.80
Inception Date: February 20, 2023		

Nippon India Innovation Fund

	Since Inception	1 Year
Total Amount Invested (₹)	2,70,000	1,20,000
Market Value (₹)	3,12,554	1,29,192
Scheme Return (%)	13.43	15.43
B:Nifty 500 TRI Return (%)	12.17	15.03
AB:BSE Sensex TRI Return (%)	12.02	15.93
Inception Date: August 29, 2023		

Nippon India Nifty Bank Index Fund

	Since Inception	1 Year
Total Amount Invested (₹)	2,20,000	1,20,000
Market Value (₹)	2,55,498	1,34,364
Scheme Return (%)	17.15	24.42
B:Nifty Bank TRI Return (%)	17.53	24.81
AB:Nifty 50 TRI Return (%)	11.53	17.04
Inception Date: February 22, 2024		

Nippon India Nifty 500 Momentum 50 Index Fund

	Since Inception	1 Year
Total Amount Invested (₹)	1,40,000	1,20,000
Market Value (₹)	1,44,312	1,26,597
Scheme Return (%)	5.22	11.00
B:Nifty 500 Momentum 50 TRI Return (%)	5.94	11.75
AB:Nifty 50 TRI Return (%)	13.94	17.04
Inception Date: September 30, 2024		

Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	3,70,000	3,60,000	1,20,000
Market Value (₹)	4,19,235	4,06,584	1,24,539
Scheme Return (%)	8.22	8.23	7.53
B:Nifty SDL Plus G-Sec Jun 2028 70:30 Index Return (%)	8.39	8.40	7.64
AB:Crisil 10 Yr Gilt Index Return (%)	7.77	7.75	4.80
Inception Date: November 24, 2022			

Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund

	Since Inception	1 Year
Total Amount Invested (₹)	3,60,000	1,20,000
Market Value (₹)	4,08,545	1,23,798
Scheme Return (%)	8.56	6.29
B:Nifty G-Sec Jun 2036 Index Return (%)	8.65	6.37
AB:Crisil 10 Yr Gilt Index Return (%)	7.75	4.80
Inception Date: December 19, 2022		

Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund

	Since Inception	1 Year
Total Amount Invested (₹)	3,30,000	1,20,000
Market Value (₹)	3,69,819	1,24,763
Scheme Return (%)	8.41	7.91
B:Nifty G-Sec Oct 2028 Index Return (%)	8.60	8.01
AB:Crisil 10 Yr Gilt Index Return (%)	7.66	4.80
Inception Date: March 6, 2023		

Nippon India Nifty IT Index Fund

	Since Inception	1 Year
Total Amount Invested (₹)	2,20,000	1,20,000
Market Value (₹)	2,21,478	1,19,647
Scheme Return (%)	0.73	-0.58
B:NIFTY IT TRI Return (%)	1.06	-0.26
AB:Nifty 50 TRI Return (%)	11.53	17.04
Inception Date: February 22, 2024		

Nippon India Nifty 500 Equal Weight Index Fund

	Since Inception	1 Year
Total Amount Invested (₹)	1,50,000	1,20,000
Market Value (₹)	1,54,180	1,24,982
Scheme Return (%)	4.42	8.27
B:Nifty 500 Equal Weight TRI Return (%)	5.04	8.96
AB:Nifty 50 TRI Return (%)	13.20	17.04
Inception Date: September 10, 2024		

FUND MANAGER'S / EXPERIENCE AS ON NOVEMBER 30, 2025

Fund Manager (Industry Experience)	Managing the Fund Since	Fund Manager (Industry Experience)	Managing the Fund Since	Fund Manager (Industry Experience)	Managing the Fund Since			
Equity Fund Management Team								
Mr. Sailesh Raj Bhan (29 Years)								
Nippon India Pharma Fund	Jun 2004	Nippon India ETF Nifty Dividend Opportunities 50	Feb-25	Nippon India Fund Multi Asset Allocation	Aug 2020			
Nippon India Multi Cap Fund	Mar 2005	Nippon India ETF Nifty 50 Shariah BeES	Feb-25	Nippon India Taiwan Equity Fund	Dec 2021			
Nippon India Large Cap Fund	Aug 2007	Nippon India Nifty 500 Low Volatility 50 Index Fund	May-25	Nippon India Consumption Fund	Aug 2025			
Mr. Samir Rachh (32 Years)								
Nippon India Small Cap Fund	Jan 2017	Nippon India Nifty 500 Quality 50 Index Fund	May-25	Mr. Aishwarya Deepak Agarwal (25 Years)				
Mr. Himanshu Mange (6 Years)								
Nippon India Index Fund - Nifty 50 Plan	Dec-23	Nippon India Nifty India Manufacturing ETF	Aug-25	Nippon India Vision Large & Mid Cap Fund	Jun 2021			
Nippon India Index Fund - BSE Sensex Plan	Dec-23	Mr. Ashutosh Bhargava (20 Years)						
Nippon India Nifty Smallcap 250 Index Fund	Dec-23	Nippon India Quant Fund	Sep 2017	Nippon India Banking & Financial Services Fund (Co-Fund Manager)	Jun 2021			
Nippon India Nifty Midcap 150 Index Fund	Dec-23	Nippon India Balanced Advantage Fund	May 2018	Nippon India Large Cap Fund (Assistant Fund manager)	Aug 2024			
Nippon India ETF Nifty 50 BeES	Dec-23	Nippon India Multi Asset Allocation Fund	Aug 2020	Mr. Rupesh Patel (26 Years)				
Nippon India ETF BSE Sensex	Dec-23	Nippon India Multi - Asset Omni FoF	Feb 2021	Nippon India ELSS Tax Saver Fund	Jul 2021			
Nippon India ETF Nifty Next 50 Junior BeES	Dec-23	Nippon India Multi Cap Fund (Co-Fund Manager)	Sep 2021	Nippon India Growth Mid Cap Fund	Jan 2023			
Nippon India ETF Nifty 100	Dec-23	Nippon India Diversified Equity Flexicap Passive FoF	Jan 2023	Mr. Rohit Hashmukh Shah (14 Years)				
Nippon India ETF Nifty Bank BeES	Dec-23	Nippon India Equity Savings Fund (Existing Number of Segregated Portfolios - 2)	Apr 2024	Nippon India Arbitrage Fund (Co-Fund Manager)	Apr 2024			
Nippon India ETF Nifty Midcap 150	Dec-23	Nippon India Retirement Fund - Wealth Creation Scheme	Apr 2024	Mr. Rishit Parikh (16 Years)				
Nippon India ETF BSE Sensex Next 50	Dec-23	Nippon India Retirement Fund - Income Generation Scheme	Apr 2024	Nippon India Innovation Fund (Co-Fund Manager)	Aug 2024			
Nippon India Gold Savings Fund	Dec-23	Nippon India Active Momentum Fund	Feb 2025	Nippon India Focused Fund (Assistant Fund Manager)	Aug 2024			
Nippon India Nifty Next 50 Junior BeES FoF	Dec-23	Mr. Dhrumil Shah (18 Years)						
Nippon India BSE Sensex Next 30 Index Fund	Jun-25	Nippon India Flexi Cap Fund	Aug 2021	Nippon India ELSS Tax Saver Fund (Co-Fund Manager)	Aug 2024			
Nippon India BSE Sensex Next 30 ETF	Jun-25	Nippon India Conservative Hybrid Fund (Existing Number of Segregated Portfolios - 1)	Sep 2021	Mr. Ritesh Rathod (19 Years)				
Nippon India Nifty India Manufacturing Index Fund	Aug-25	Nippon India Value Fund	Jan 2023	Nippon India Power & Infra Fund	Aug 2024			
Mr. Jitendra Tolani (19 Years)								
Nippon India Nifty 50 Value 20 Index Fund	Feb-25	Nippon India MNC Fund	Jul 2025	Mr. Rahul Modi (19 Years)				
Nippon India Nifty Alpha Low Volatility 30 Index Fund	Feb-25	Ms. Meenakshi Dawar (16 Years)						
Nippon India Nifty Bank Index Fund	Feb-25	Nippon India Value Fund	May 2018	Nippon India Equity Savings Fund	Existing Number of Segregated Portfolios - 2)	Mar 2025		
Nippon India Nifty IT Index Fund	Feb-25	Nippon India Aggressive Hybrid Fund (Existing Number of Segregated Portfolios - 2)	Sep 2021	Mr. Herin Visaria (16 Years)				
Nippon India Nifty 500 Equal Weight Index Fund	Feb-25	Nippon India Flexi Cap Fund	Jan 2023	Nippon India Arbitrage Fund	Mar 2025			
Nippon India Nifty 500 Momentum 50 Index Fund	Feb-25	Mr. Vinay Sharma (21 Years)						
Nippon India Nifty Auto Index Fund	Feb-25	Nippon India Banking & Financial Services Fund	Apr 2018	Ms. Kinjal Desai (12 Years)				
Nippon India Nifty Realty Index Fund	Feb-25	Nippon India Focused Fund	May 2018	Dedicated Fund Manager for Overseas Investments				
Nippon India Silver ETF Fund of Fund	Feb-25	Nippon India Innovation Fund	Aug 2023	Nippon India US Equity Opportunities Fund	May 2018			
CPSE ETF	Feb-25	Mr. Nemish Sheth (16 Years)						
Nippon India ETF Nifty PSU Bank BeES	Feb-25	Nippon India Japan Equity Fund	May 2018	Nippon India Japan Equity Fund	May 2018			
Nippon India ETF Nifty IT	Feb-25	Nippon India ETF Hang Seng BeES	May 2018	Nippon India ETF Hang Seng BeES	May 2018			
Nippon India Nifty Pharma ETF	Feb-25							
Nippon India Nifty Auto ETF	Feb-25							
Nippon India ETF Nifty 50 Value 20	Feb-25							
Nippon India ETF Nifty Infrastructure BeES	Feb-25							
Nippon India ETF Nifty India Consumption	Feb-25							

FUND MANAGER'S / EXPERIENCE AS ON NOVEMBER 30, 2025

Fund Manager (Industry Experience)	Managing the Fund Since	Fund Manager (Industry Experience)	Managing the Fund Since	Fund Manager (Industry Experience)	Managing the Fund Since
Fixed Income Fund Management Team					
Mr. Amit Tripathi (27 Years)					
Nippon India Fixed Maturity Plan - XLI - Series 8	Sep 2024	Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund	Oct 2022	Nippon India Multi Asset Allocation Fund	Mar 2021
		Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund	Nov 2022	Nippon India Multi - Asset Omni FoF	Mar 2021
		Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund	Dec 2022	Nippon India Income Plus Arbitrage Active Fund of Fund	Jun 2025
Mr. Pranay Sinha (19 Years)					
Nippon India Retirement Fund - Wealth Creation Scheme	Mar 2021	Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund	Dec 2022	Mr. Vikash Agarwal (18 years)	
Nippon India Gilt Fund	Mar 2021	Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund	Feb 2023	Nippon India Liquid Fund	Sep 2024
Nippon India Dynamic Bond Fund	Mar 2021	Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund	Mar 2023	Nippon India Money Market Fund	Sep 2024
Nippon India Retirement Fund - Income Generation Scheme	Mar 2021	Nippon India CRISIL - IBX AAA Financial Services - Jan 2028 Index Fund	Oct 2024	Nippon India Floater Fund	Sep 2024
Nippon India Nivesh Lakshya Long Duration Fund	Mar 2021	Nippon India CRISIL - IBX AAA Financial Services - Dec 2026 Index Fund	Oct 2024	Nippon India Arbitrage Fund	Sep 2024
Nippon India Banking and PSU Fund	Mar 2021	Nippon India Nifty 1D Rate Liquid ETF - Growth	Jul 2025	Nippon India Interval Fund - All Series	Sep 2024
Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt	Mar 2021			Most Series of Nippon India Fixed Maturity Plan	Sep 2024
Nippon India ETF Nifty 5 yr Benchmark G-Sec	Apr 2021			Nippon India ETF Nifty 1D Rate Liquid BeES	Apr 2025
Mr. Vivek Shanna (19 Years)					
Nippon India Ultra Short Duration Fund	Oct 2013	Nippon India Aggressive Hybrid Fund (Existing Number of Segregated Portfolios - 2)	Feb 2020	Nippon India ETF Hang Seng BeES	Apr 2025
Nippon India Low Duration Fund	Feb 2020	Nippon India Credit Risk Fund (Existing Number of Segregated Portfolios - 1)	Feb 2020	Nippon India Overnight Fund	Apr 2025
Nippon India Corporate Bond Fund	Feb 2020	Nippon India Conservative Hybrid Fund (Existing Number of Segregated Portfolios - 1)	Feb 2020	Nippon India Nifty 1D Rate Liquid ETF - Growth	Jul 2025
Nippon India Short Duration Fund	Feb 2020	Nippon India Equity Savings Fund (Existing Number of Segregated Portfolios - 2)	Feb 2020	Nippon India Income Plus Arbitrage Active Fund of Fund (Co-Fund Manager)	Jul 2025
Nippon India Medium to Long Duration Fund	Feb 2020	Nippon India Medium Duration Fund (Existing Number of Segregated Portfolios - 1)	Feb 2020	Commodity Fund Management Team	
Nippon India Dynamic Bond Fund	Jun 2020	Nippon India Balanced Advantage Fund	Mar 2021	Mr. Vikram Dhawan (31 Years)	
Nippon India Banking and PSU Fund	Jun 2020	Nippon India Short Duration Fund	Mar 2021	Nippon India Multi Asset Allocation Fund	Aug 2020
Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight	Mar 2021			Nippon India ETF Gold BeES	Feb 2022
Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60:40 Index Fund	Mar 2022			Nippon India Silver ETF	Feb 2022

SCHEME PERFORMANCE AS ON November 30,2025

Nippon India Large Cap Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹94,4514								
Nippon India Large Cap Fund - Regular							Inception Date : Aug 8, 2007	
Nippon India Large Cap Fund	10,834	8.37	16,614	18.46	27,542	22.43	94,451	13.04
B:BSE 100 TRI	10,867	8.69	14,933	14.32	22,422	17.51	76,546	11.75
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	71,369	11.32
NAV as on November 28, 2025: ₹105,6844								
Nippon India Large Cap Fund - Direct							Inception Date : Jan 1, 2013	
Nippon India Large Cap Fund	10,927	9.30	17,044	19.47	28,728	23.47	73,066	16.65
B:BSE 100 TRI	10,867	8.69	14,933	14.32	22,422	17.51	54,184	13.98
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	51,810	13.58
Fund Manager : Sailesh Raj Bhan (Since Aug 2007), Bhavik Dave (Assistant Fund Manager) (Since Aug 2024)								

Nippon India Vision Large & Mid Cap Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹1,516,6969								
Nippon India Vision Large & Mid Cap Fund - Regular							Inception Date : Oct 8, 1995	
Nippon India Vision Large & Mid Cap Fund	10,642	6.44	17,543	20.63	26,425	21.43	15,16,683	18.12
B:Nifty LargeMidcap 250 TRI	10,800	8.02	16,648	18.54	26,093	21.12	NA	NA
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	3,73,777	12.75
NAV as on November 28, 2025: ₹1,634,3940								
Nippon India Vision Large & Mid Cap Fund - Direct							Inception Date : Jan 1, 2013	
Nippon India Vision Large & Mid Cap Fund	10,706	7.08	17,828	21.28	27,121	22.06	60,609	14.97
B:Nifty LargeMidcap 250 TRI	10,800	8.02	16,648	18.54	26,093	21.12	71,856	16.50
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	51,810	13.58
Fund Manager : Aishwarya Deepak Agarwal (Since Jun 2021)								
As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of BSE Sensex PRI values from date 06-Oct-1995 to date 19-Aug-1996 and TRI values since date 19-Aug-1996								
NA has been mentioned as the benchmark data for corresponding period is not available.								

Nippon India Quant Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹74,1773								
Nippon India Quant Fund - Regular							Inception Date : Apr 18, 2008	
Nippon India Quant Fund	10,654	6.56	16,957	19.27	26,128	21.15	74,178	12.04
B:BSE 200 TRI	10,769	7.71	15,136	14.83	23,013	18.12	73,310	11.96
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	66,075	11.31
NAV as on November 28, 2025: ₹80,5041								
Nippon India Quant Fund - Direct							Inception Date : Jan 1, 2013	
Nippon India Quant Fund	10,707	7.09	17,222	19.89	26,940	21.89	56,754	14.39
B:BSE 200 TRI	10,769	7.71	15,136	14.83	23,013	18.12	57,449	14.50
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	51,810	13.58
Fund Manager : Ashutosh Bhargava (Since Sep 2017)								

Nippon India Growth Mid Cap Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹14,264,4431								
Nippon India Growth Mid Cap Fund - Regular							Inception Date : Oct 8, 1995	
Nippon India Growth Mid Cap Fund	10,524	5.26	19,233	24.39	32,344	26.43	42,64,474	22.23
B:NIFTY Midcap 150 TRI	10,774	7.76	18,847	23.55	31,142	25.48	NA	NA
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	3,73,777	12.75
NAV as on November 28, 2025: ₹4,685,4303								
Nippon India Growth Mid Cap Fund - Direct							Inception Date : Jan 1, 2013	
Nippon India Growth Mid Cap Fund	10,611	6.13	19,701	25.39	33,647	27.43	93,515	18.90
B:NIFTY Midcap 150 TRI	10,774	7.76	18,847	23.55	31,142	25.48	94,142	18.96
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	51,810	13.58
Fund Manager : Rupesh Patel (Since Jan 2023)								

As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of BSE Sensex PRI values from date 06-Oct-1995 to date 19-Aug-1996 and TRI values since date 19-Aug-1996

NA has been mentioned as the benchmark data for corresponding period is not available.

SCHEME PERFORMANCE AS ON November 30,2025

Nippon India Focused Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹125.5471								
Nippon India Focused Fund - Regular								
Nippon India Focused Fund	10,766	7.68	14,781	13.93	24,641	19.74	26,382	13.63
B:BSE 500 TRI	10,627	6.29	15,313	15.28	23,483	18.60	27,604	14.31
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	26,920	13.93
NAV as on November 28, 2025: ₹138.4877								
Nippon India Focused Fund - Direct								
Nippon India Focused Fund	10,840	8.43	15,090	14.71	25,508	20.57	27,813	14.42
B:BSE 500 TRI	10,627	6.29	15,313	15.28	23,483	18.60	27,604	14.31
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	26,920	13.93
Fund Manager : Vinay Sharma (Since May 2018), Rishit Parikh (Assistant Fund Manager) (Since Aug 2024)								
*Reliance Focused Large Cap Fund was merged into Reliance Mid & Small Cap Fund and the merged scheme was renamed as Nippon India Focused Equity Fund (formerly Reliance Focused Equity Fund) ('Scheme') with effect from April 28, 2018. In line with SEBI circular SEBI/HO/IMD/DF3/CIR/P/2018/69 dated April 12, 2018, since the Scheme did not retain the features of either the transferor or transferee scheme, the performance has been provided herein since the effective date i.e. April 28, 2018								

Nippon India Small Cap Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹168.4978								
Nippon India Small Cap Fund - Regular								
Nippon India Small Cap Fund	9,571	-4.30	17,788	21.18	36,088	29.23	1,68,497	20.40
B:Nifty Smallcap 250 TRI	9,498	-5.03	17,663	20.90	31,000	25.36	63,035	12.87
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	54,036	11.73
NAV as on November 28, 2025: ₹189.3305								
Nippon India Small Cap Fund - Direct								
Nippon India Small Cap Fund	9,643	-3.58	18,217	22.15	37,630	30.31	1,73,750	24.74
B:Nifty Smallcap 250 TRI	9,498	-5.03	17,663	20.90	31,000	25.36	70,183	16.28
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	51,810	13.58
Fund Manager : Samir Rachh (Since Jan 2017)								

Nippon India Value Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹233.9163								
Nippon India Value Fund - Regular								
Nippon India Value Fund	10,506	5.07	17,739	21.07	28,726	23.47	2,33,917	16.63
B:Nifty 500 TRI	10,656	6.58	15,441	15.60	23,499	18.61	1,63,640	14.62
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	1,65,003	14.66
NAV as on November 28, 2025: ₹256.7856								
Nippon India Value Fund - Direct								
Nippon India Value Fund	10,583	5.85	18,125	21.95	29,751	24.34	75,563	16.95
B:Nifty 500 TRI	10,656	6.58	15,441	15.60	23,499	18.61	57,694	14.53
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	51,810	13.58
Fund Manager : Dhrumil Shah (Since Jan 2023), Meenakshi Dawar (Since May 2018)								

Nippon India Multi Cap Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹303.3843								
Nippon India Multi Cap Fund - Regular								
Nippon India Multi Cap Fund	10,406	4.07	17,803	21.22	33,388	27.23	3,03,384	17.94
B:NIFTY 500 Multicap 50:25:25 TRI	10,477	4.78	16,411	17.97	26,163	21.18	NA	NA
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	1,74,566	14.83
NAV as on November 28, 2025: ₹333.8400								
Nippon India Multi Cap Fund - Direct								
Nippon India Multi Cap Fund	10,489	4.90	18,223	22.17	34,649	28.18	75,288	16.92
B:NIFTY 500 Multicap 50:25:25 TRI	10,477	4.78	16,411	17.97	26,163	21.18	67,082	15.88
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	51,810	13.58
Fund Manager : Sailesh Raj Bhan (Since Mar 2005), Ashutosh Bhargava (Co-Fund Manager) (Since Sep 2021)								
NA has been mentioned as the benchmark data for corresponding period is not available.								

SCHEME PERFORMANCE AS ON November 30,2025

Nippon India Flexi Cap Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹17,0208								
Nippon India Flexi Cap Fund - Regular							Inception Date : Aug 13, 2021	
Nippon India Flexi Cap Fund	10,263	2.64	15,381	15.45	NA	NA	17,021	13.18
B:Nifty 500 TRI	10,656	6.58	15,441	15.60	NA	NA	17,768	14.32
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	NA	NA	16,292	12.03
NAV as on November 28, 2025: ₹18,0833								
Nippon India Flexi Cap Fund - Direct							Inception Date : Aug 13, 2021	
Nippon India Flexi Cap Fund	10,395	3.96	15,996	16.97	NA	NA	18,083	14.79
B:Nifty 500 TRI	10,656	6.58	15,441	15.60	NA	NA	17,768	14.32
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	NA	NA	16,292	12.03
Fund Manager : Meenakshi Dawar (Since Jan 2023), Dhrumil Shah (Since Aug 2021)								

Nippon India ELSS Tax Saver Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹132,2234								
Nippon India ELSS Tax Saver Fund - Regular							Inception Date : Sep 21, 2005	
Nippon India ELSS Tax Saver Fund	10,455	4.56	15,822	16.54	25,753	20.80	1,32,223	13.63
B:Nifty 500 TRI	10,656	6.58	15,441	15.60	23,499	18.61	1,33,778	13.70
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	1,31,988	13.62
NAV as on November 28, 2025: ₹145,4873								
Nippon India ELSS Tax Saver Fund - Direct							Inception Date : Jan 1, 2013	
Nippon India ELSS Tax Saver Fund	10,526	5.27	16,142	17.32	26,664	21.64	58,958	14.73
B:Nifty 500 TRI	10,656	6.58	15,441	15.60	23,499	18.61	57,694	14.53
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	51,810	13.58
Fund Manager : Rupesh Patel (Since Jul 2021), Ritesh Rathod (Co - Fund Manager) (Since Aug 2024)								

Nippon India Banking & Financial Services Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹664,6921								
Nippon India Banking & Financial Services Fund - Regular							Inception Date : May 26, 2003	
Nippon India Banking & Financial Services Fund	11,567	15.72	16,231	17.54	26,680	21.66	6,64,691	20.48
B:Nifty Financial Services TRI	11,731	17.36	14,838	14.07	20,376	15.28	NA	NA
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	3,81,772	17.55
NAV as on November 28, 2025: ₹728,6060								
Nippon India Banking & Financial Services Fund - Direct							Inception Date : Jan 1, 2013	
Nippon India Banking & Financial Services Fund	11,665	16.70	16,630	18.50	27,768	22.63	60,651	14.98
B:Nifty Financial Services TRI	11,731	17.36	14,838	14.07	20,376	15.28	60,311	14.93
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	51,810	13.58
Fund Manager : Vinay Sharma (Since Apr 2018), Bhavik Dave (Co-Fund Manager) (Since Jun 2021)								
NA has been mentioned as the benchmark data for corresponding period is not available.								

Nippon India Power & Infra Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹349,4234								
Nippon India Power & Infra Fund - Regular							Inception Date : May 8, 2004	
Nippon India Power & Infra Fund	9,817	-1.84	19,583	25.14	35,852	29.06	3,49,422	17.91
B:Nifty Infrastructure TRI	11,152	11.55	18,153	22.01	29,756	24.34	1,08,668	11.69
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	2,04,623	15.02
NAV as on November 28, 2025: ₹379,4838								
Nippon India Power & Infra Fund - Direct							Inception Date : Jan 1, 2013	
Nippon India Power & Infra Fund	9,903	-0.97	20,042	26.11	37,140	29.97	64,235	15.49
B:Nifty Infrastructure TRI	11,152	11.55	18,153	22.01	29,756	24.34	44,081	12.17
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	51,810	13.58
Fund Manager : Rahul Modi (Since Aug 2024)								

SCHEME PERFORMANCE AS ON November 30,2025

Nippon India Pharma Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹520.0092								
Nippon India Pharma Fund - Regular							Inception Date : Jun 5, 2004	
Nippon India Pharma Fund	10,180	1.80	17,787	21.18	21,881	16.93	5,20,008	20.18
B:BSE Healthcare TRI	10,336	3.37	19,090	24.08	22,778	17.88	2,33,070	15.77
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	2,36,197	15.85
NAV as on November 28, 2025: ₹581.1187								
Nippon India Pharma Fund - Direct							Inception Date : Jan 1, 2013	
Nippon India Pharma Fund	10,272	2.73	18,268	22.27	22,901	18.00	83,574	17.87
B:BSE Healthcare TRI	10,336	3.37	19,090	24.08	22,778	17.88	59,584	14.82
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	51,810	13.58
Fund Manager : Sailesh Raj Bhan (Since Jun 2004)								
As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of BSE HC PRI values from date 04-Jun-2004 to date 23-Aug-2004 and TRI values since date 23-Aug-2004								

Nippon India Consumption Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹201.9943								
Nippon India Consumption Fund - Regular							Inception Date : Sep 30, 2004	
Nippon India Consumption Fund	10,232	2.33	15,323	15.30	26,288	21.30	2,01,935	15.25
B:Nifty India Consumption TRI	11,002	10.05	16,210	17.49	24,431	19.54	NA	NA
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	2,04,064	15.31
NAV as on November 28, 2025: ₹227.9876								
Nippon India Consumption Fund - Direct							Inception Date : Jan 1, 2013	
Nippon India Consumption Fund	10,377	3.78	15,916	16.77	27,937	22.78	58,307	14.63
B:Nifty India Consumption TRI	11,002	10.05	16,210	17.49	24,431	19.54	60,862	15.01
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	51,810	13.58
Fund Manager : Kinjal Desai (Since Aug 2025)								
NA has been mentioned as the benchmark data for corresponding period is not available.								

Nippon India Japan Equity Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹22.3276								
Nippon India Japan Equity Fund - Regular							Inception Date : Aug 26, 2014	
Nippon India Japan Equity Fund	11,803	18.09	15,489	15.72	13,773	6.60	22,328	7.39
B:S&P Japan 500 TRI	13,110	31.20	17,921	21.49	17,361	11.65	34,170	11.52
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	37,270	12.39
NAV as on November 28, 2025: ₹25.0344								
Nippon India Japan Equity Fund - Direct							Inception Date : Aug 26, 2014	
Nippon India Japan Equity Fund	11,944	19.50	16,072	17.15	14,670	7.96	25,034	8.49
B:S&P Japan 500 TRI	13,110	31.20	17,921	21.49	17,361	11.65	34,170	11.52
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	37,270	12.39
Fund Manager : Kinjal Desai (Since May 2018)								

Nippon India US Equity Opportunities Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹37.3363								
Nippon India US Equity Opportunities Fund - Regular							Inception Date : Jul 23, 2015	
Nippon India US Equity Opportunities Fund	10,935	9.38	16,864	19.05	17,928	12.37	37,336	13.56
B:S&P 500 TRI	12,175	21.81	19,217	24.35	24,567	19.67	54,877	17.86
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	34,293	12.63
NAV as on November 28, 2025: ₹41.8315								
Nippon India US Equity Opportunities Fund - Direct							Inception Date : Jul 23, 2015	
Nippon India US Equity Opportunities Fund	11,059	10.62	17,447	20.41	19,018	13.70	41,832	14.81
B:S&P 500 TRI	12,175	21.81	19,217	24.35	24,567	19.67	54,877	17.86
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	34,293	12.63
Fund Manager : Kinjal Desai (Since May 2018)								

SCHEME PERFORMANCE AS ON November 30,2025

Nippon India Taiwan Equity Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹17,6559								
Nippon India Taiwan Equity Fund - Regular								
Nippon India Taiwan Equity Fund	15,450	54.68	25,553	36.75	NA	NA	17,656	15.41
B:Taiwan Capitalization Weighted Stock Index (TAIEX) TRI	13,988	40.01	21,986	30.06	NA	NA	18,523	16.81
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	NA	NA	15,336	11.37
NAV as on November 28, 2025: ₹18,7120								
Nippon India Taiwan Equity Fund - Direct								
Nippon India Taiwan Equity Fund	15,665	56.84	26,642	38.67	NA	NA	18,712	17.11
B:Taiwan Capitalization Weighted Stock Index (TAIEX) TRI	13,988	40.01	21,986	30.06	NA	NA	18,523	16.81
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	NA	NA	15,336	11.37
Fund Manager : Kinjal Desai (Since Dec 2021)								

Nippon India Innovation Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹14,5440								
Nippon India Innovation Fund - Regular								
Nippon India Innovation Fund	10,533	5.34	NA	NA	NA	NA	14,544	18.10
B:Nifty 500 TRI	10,656	6.58	NA	NA	NA	NA	14,439	17.72
AB:BSE Sensex TRI	10,869	8.72	NA	NA	NA	NA	13,519	14.33
NAV as on November 28, 2025: ₹14,9853								
Nippon India Innovation Fund - Direct								
Nippon India Innovation Fund	10,674	6.76	NA	NA	NA	NA	14,985	19.67
B:Nifty 500 TRI	10,656	6.58	NA	NA	NA	NA	14,439	17.72
AB:BSE Sensex TRI	10,869	8.72	NA	NA	NA	NA	13,519	14.33
Fund Manager : Vinay Sharma (Since Aug 2023), Rishit Parikh (Co - Fund Manager) (Since Aug 2024)								

Nippon India Active Momentum Fund

Fund / Benchmark (Value of ₹10,000 invested)	6 Months		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹12,0279				
Nippon India Active Momentum Fund - Regular				
Nippon India Active Momentum Fund	10,556	11.45	11,965	27.11
B:Nifty 500 TRI	10,549	11.31	12,068	28.57
AB:BSE Sensex TRI	10,589	12.17	11,782	24.51
NAV as on November 28, 2025: ₹12,1157				
Nippon India Active Momentum Fund - Direct				
Nippon India Active Momentum Fund	10,604	12.48	12,048	28.29
B:Nifty 500 TRI	10,549	11.31	12,068	28.57
AB:BSE Sensex TRI	10,589	12.17	11,782	24.51
Fund Manager : Ashutosh Bhargava (Since Feb 2025)				

Nippon India Overnight Fund

Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns(%)	Amount in ₹	Returns(%)								
NAV as on November 30, 2025:														
₹141,3344														
Nippon India Overnight Fund - Regular														Inception Date : Dec 18, 2018
Nippon India Overnight Fund	10,010	5.26	10,021	5.25	10,042	5.24	10,588	5.88	12,035	6.36	12,947	5.30	14,133	5.10
B:CRISIL Liquid Overnight Index	10,010	5.34	10,021	5.32	10,042	5.29	10,594	5.94	12,068	6.46	13,025	5.43	14,242	5.21
AB:Crisl 1 Yr T-Bill Index	10,012	6.33	10,020	4.90	10,038	4.74	10,641	6.41	12,245	6.98	13,146	5.62	14,983	5.99
NAV as on November 30, 2025:														
₹142,2477														
Nippon India Overnight Fund - Direct														Inception Date : Dec 18, 2018
Nippon India Overnight Fund	10,010	5.34	10,021	5.33	10,043	5.32	10,597	5.97	12,066	6.45	13,006	5.39	14,225	5.20
B:CRISIL Liquid Overnight Index	10,010	5.34	10,021	5.32	10,042	5.29	10,594	5.94	12,068	6.46	13,025	5.43	14,242	5.21
AB:Crisl 1 Yr T-Bill Index	10,012	6.33	10,020	4.90	10,038	4.74	10,641	6.41	12,245	6.98	13,146	5.62	14,983	5.99
Fund Manager : Vikash Agarwal (Since Apr 2025)														

SCHEME PERFORMANCE AS ON November 30,2025

Nippon India Liquid Fund

Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns(%)	Amount in ₹	Returns(%)								
NAV as on November 30, 2025: ₹6,525.1384														
Nippon India Liquid Fund - Regular														Inception Date : Dec 9, 2003
Nippon India Liquid Fund	10,011	5.71	10,023	5.73	10,047	5.81	10,658	6.58	12,232	6.94	13,188	5.69	42,917	6.85
B:NIFTY Liquid Index A-I	10,011	5.67	10,023	5.74	10,047	5.84	10,660	6.60	12,268	7.04	13,262	5.81	44,170	6.99
AB:Crisil 1 Yr T-Bill Index	10,012	6.33	10,020	4.90	10,038	4.74	10,641	6.41	12,245	6.98	13,146	5.62	35,932	5.99
NAV as on November 30, 2025: ₹6,612.2511														
Nippon India Liquid Fund - Direct														Inception Date : Jan 1, 2013
Nippon India Liquid Fund	10,011	5.84	10,023	5.86	10,048	5.94	10,672	6.72	12,281	7.08	13,277	5.83	23,635	6.88
B:NIFTY Liquid Index A-I	10,011	5.67	10,023	5.74	10,047	5.84	10,660	6.60	12,268	7.04	13,262	5.81	23,290	6.76
AB:Crisil 1 Yr T-Bill Index	10,012	6.33	10,020	4.90	10,038	4.74	10,641	6.41	12,245	6.98	13,146	5.62	22,535	6.49
Fund Manager : Vikash Agarwal (Since Sep 2024)														

Nippon India Money Market Fund

Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns(%)	Amount in ₹	Returns(%)								
NAV as on November 28, 2025: ₹4,265.8644														
Nippon India Money Market Fund - Regular														Inception Date : Jun 16, 2005
Nippon India Money Market Fund	10,012	6.63	10,025	6.24	10,050	6.23	10,755	7.57	12,439	7.55	13,516	6.20	42,659	7.35
B:NIFTY Money Market Index A-I	10,011	6.01	10,024	5.90	10,047	5.89	10,708	7.10	12,358	7.32	13,326	5.90	42,753	7.36
AB:Crisil 1 Yr T-Bill Index	10,012	6.34	10,018	4.45	10,036	4.48	10,639	6.41	12,241	6.98	13,146	5.62	33,823	6.14
NAV as on November 28, 2025: ₹4,323.8609														
Nippon India Money Market Fund - Direct														Inception Date : Jan 1, 2013
Nippon India Money Market Fund	10,013	6.79	10,026	6.40	10,051	6.39	10,772	7.75	12,490	7.70	13,599	6.33	24,995	7.35
B:NIFTY Money Market Index A-I	10,011	6.01	10,024	5.90	10,047	5.89	10,708	7.10	12,358	7.32	13,326	5.90	23,830	6.95
AB:Crisil 1 Yr T-Bill Index	10,012	6.34	10,018	4.45	10,036	4.48	10,639	6.41	12,241	6.98	13,146	5.62	22,529	6.49
Fund Manager : Vikash Agarwal (Since Sep 2024)														

Nippon India Ultra Short Duration Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹4,130.4859								
Nippon India Ultra Short Duration Fund - Regular								
Nippon India Ultra Short Duration Fund	10,693	6.95	12,226	6.94	13,762	6.59	41,305	6.09
B:CRISIL Ultra Short Duration Debt A-I Index	10,701	7.03	12,375	7.37	13,443	6.09	52,893	7.19
AB:Crisil 1 Yr T-Bill Index	10,639	6.41	12,241	6.98	13,146	5.62	40,651	6.02
NAV as on November 28, 2025: ₹4,156.8149								
Nippon India Ultra Short Duration Fund - Direct								
Nippon India Ultra Short Duration Fund	10,771	7.73	12,505	7.74	14,308	7.42	24,642	7.23
B:CRISIL Ultra Short Duration Debt A-I Index	10,701	7.03	12,375	7.37	13,443	6.09	24,599	7.22
AB:Crisil 1 Yr T-Bill Index	10,639	6.41	12,241	6.98	13,146	5.62	22,529	6.49
Fund Manager : Vivek Sharma (Since Oct 2013)								

Nippon India Low Duration Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹3,847.0001								
Nippon India Low Duration Fund - Regular								
Nippon India Low Duration Fund	10,748	7.50	12,310	7.18	13,320	5.89	38,470	7.47
B:CRISIL Low Duration Debt A-I Index	10,744	7.46	12,411	7.47	13,435	6.08	37,804	7.37
AB:Crisil 1 Yr T-Bill Index	10,639	6.41	12,241	6.98	13,146	5.62	31,257	6.28
NAV as on November 28, 2025: ₹4,089.0025								
Nippon India Low Duration Fund - Direct								
Nippon India Low Duration Fund	10,809	8.11	12,525	7.80	13,738	6.55	26,047	7.69
B:CRISIL Low Duration Debt A-I Index	10,744	7.46	12,411	7.47	13,435	6.08	25,415	7.49
AB:Crisil 1 Yr T-Bill Index	10,639	6.41	12,241	6.98	13,146	5.62	22,529	6.49
Fund Manager : Vivek Sharma (Since Feb 2020)								

SCHEME PERFORMANCE AS ON November 30,2025

Nippon India Corporate Bond Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹61.6866								
Nippon India Corporate Bond Fund - Regular							Inception Date : Sep 14, 2000	
Nippon India Corporate Bond Fund	10,826	8.29	12,580	7.96	13,729	6.54	61,687	7.48
B:NIFTY Corporate Bond Index A-II	10,767	7.69	12,377	7.37	13,235	5.76	NA	NA
AB:Crisil 10 Yr Gilt Index	10,707	7.09	12,620	8.07	12,895	5.21	NA	NA
NAV as on November 28, 2025: ₹64.8352								
Nippon India Corporate Bond Fund - Direct							Inception Date : Jan 1, 2013	
Nippon India Corporate Bond Fund	10,867	8.70	12,717	8.35	13,984	6.93	27,174	8.05
B:NIFTY Corporate Bond Index A-II	10,767	7.69	12,377	7.37	13,235	5.76	25,647	7.57
AB:Crisil 10 Yr Gilt Index	10,707	7.09	12,620	8.07	12,895	5.21	22,847	6.61
Fund Manager : Vivek Sharma (Since Feb 2020)								
NA has been mentioned as the benchmark data for corresponding period is not available.								

Nippon India Banking and PSU Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹21.3051								
Nippon India Banking and PSU Fund - Regular							Inception Date : May 15, 2015	
Nippon India Banking and PSU Fund	10,789	7.91	12,417	7.49	13,277	5.83	21,305	7.43
B:CRISIL Banking and PSU Debt A-II Index	10,770	7.72	12,394	7.42	13,311	5.88	21,348	7.45
AB:Crisil 10 Yr Gilt Index	10,707	7.09	12,620	8.07	12,895	5.21	19,774	6.68
NAV as on November 28, 2025: ₹22.1451								
Nippon India Banking and PSU Fund - Direct							Inception Date : May 15, 2015	
Nippon India Banking and PSU Fund	10,830	8.33	12,569	7.93	13,565	6.28	22,145	7.83
B:CRISIL Banking and PSU Debt A-II Index	10,770	7.72	12,394	7.42	13,311	5.88	21,348	7.45
AB:Crisil 10 Yr Gilt Index	10,707	7.09	12,620	8.07	12,895	5.21	19,774	6.68
Fund Manager : Pranay Sinha (Since Mar 2021), Vivek Sharma (Since Jun 2020)								

Nippon India Floater Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹46.5525								
Nippon India Floater Fund - Regular							Inception Date : Aug 27, 2004	
Nippon India Floater Fund	10,835	8.37	12,555	7.89	13,512	6.20	46,552	7.50
B:NIFTY Short Duration Debt Index A-II	10,761	7.63	12,394	7.42	13,259	5.80	46,430	7.49
AB:Crisil 10 Yr Gilt Index	10,707	7.09	12,620	8.07	12,895	5.21	35,307	6.11
NAV as on November 28, 2025: ₹49.0413								
Nippon India Floater Fund - Direct							Inception Date : Jan 1, 2013	
Nippon India Floater Fund	10,867	8.69	12,668	8.21	13,725	6.53	27,070	8.02
B:NIFTY Short Duration Debt Index A-II	10,761	7.63	12,394	7.42	13,259	5.80	25,266	7.44
AB:Crisil 10 Yr Gilt Index	10,707	7.09	12,620	8.07	12,895	5.21	22,847	6.61
Fund Manager : Vikash Agarwal (Since Sep 2024)								

Nippon India Short Duration Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹54.3520								
Nippon India Short Duration Fund - Regular							Inception Date : Dec 18, 2002	
Nippon India Short Duration Fund	10,843	8.45	12,484	7.68	13,445	6.09	54,352	7.65
B:CRISIL Short Duration Debt A-II Index	10,818	8.20	12,496	7.72	13,405	6.03	NA	NA
AB:Crisil 10 Yr Gilt Index	10,707	7.09	12,620	8.07	12,895	5.21	39,087	6.12
NAV as on November 28, 2025: ₹59.1948								
Nippon India Short Duration Fund - Direct							Inception Date : Jan 1, 2013	
Nippon India Short Duration Fund	10,905	9.08	12,712	8.33	13,914	6.82	27,670	8.20
B:CRISIL Short Duration Debt A-II Index	10,818	8.20	12,496	7.72	13,405	6.03	25,958	7.67
AB:Crisil 10 Yr Gilt Index	10,707	7.09	12,620	8.07	12,895	5.21	22,847	6.61
Fund Manager : Sushil Budhia (Since Mar 2021), Vivek Sharma (Since Feb 2020)								
NA has been mentioned as the benchmark data for corresponding period is not available.								

SCHEME PERFORMANCE AS ON November 30,2025

Nippon India Nivesh Lakshya Long Duration Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹17.9210								
Nippon India Nivesh Lakshya Long Duration Fund - Regular								
Nippon India Nivesh Lakshya Long Duration Fund	10,479	4.80	12,466	7.63	13,029	5.43	17,921	8.20
B:CRISIL Long Duration Debt A-III Index	10,563	5.65	12,402	7.45	13,108	5.56	17,842	8.14
AB:Crisil 10 Yr Gilt Index	10,707	7.09	12,620	8.07	12,895	5.21	16,562	7.05
NAV as on November 28, 2025: ₹18.3449								
Nippon India Nivesh Lakshya Long Duration Fund - Direct								
Nippon India Nivesh Lakshya Long Duration Fund	10,511	5.12	12,582	7.96	13,232	5.76	18,345	8.54
B:CRISIL Long Duration Debt A-III Index	10,563	5.65	12,402	7.45	13,108	5.56	17,842	8.14
AB:Crisil 10 Yr Gilt Index	10,707	7.09	12,620	8.07	12,895	5.21	16,562	7.05
Fund Manager : Pranay Sinha (Since Mar 2021)								

Nippon India Credit Risk Fund (Existing Number of Segregated Portfolios - 1)

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹36.1977								
Nippon India Credit Risk Fund (Existing Number of Segregated Portfolios - 1) - Regular								
Nippon India Credit Risk Fund (Existing Number of Segregated Portfolios - 1)	10,923	9.26	12,738	8.41	15,074	8.54	36,198	6.48
B:CRISIL Credit Risk Debt B-II Index	10,908	9.10	12,804	8.60	14,214	7.28	56,009	8.77
AB:Crisil 10 Yr Gilt Index	10,707	7.09	12,620	8.07	12,895	5.21	35,309	6.35
NAV as on November 28, 2025: ₹39.9548								
Nippon India Credit Risk Fund (Existing Number of Segregated Portfolios - 1) - Direct								
Nippon India Credit Risk Fund (Existing Number of Segregated Portfolios - 1)	11,006	10.09	13,026	9.22	15,611	9.31	25,788	7.61
B:CRISIL Credit Risk Debt B-II Index	10,908	9.10	12,804	8.60	14,214	7.28	29,258	8.67
AB:Crisil 10 Yr Gilt Index	10,707	7.09	12,620	8.07	12,895	5.21	22,847	6.61
Fund Manager : Sushil Budhia (Since Feb 2020)								

The scheme returns are inclusive of the impact of segregation of portfolio. For complete details, please refer SID/KIM of the Scheme.
Segregated Portfolio 2 - No impact of segregation on NAV beyond fair valuation of securities done on March 5,2020.

Nippon India Medium Duration Fund (Existing Number of Segregated Portfolios - 1)

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹16.1971								
Nippon India Medium Duration Fund (Existing Number of Segregated Portfolios - 1) - Regular								
Nippon India Medium Duration Fund (Existing Number of Segregated Portfolios - 1)	11,007	10.10	12,726	8.37	15,326	8.90	16,197	4.31
B:CRISIL Medium Duration Debt A-III Index	10,839	8.41	12,489	7.70	13,238	5.76	23,944	7.94
AB:Crisil 10 Yr Gilt Index	10,707	7.09	12,620	8.07	12,895	5.21	22,026	7.15
NAV as on November 28, 2025: ₹17.5773								
Nippon India Medium Duration Fund (Existing Number of Segregated Portfolios - 1) - Direct								
Nippon India Medium Duration Fund (Existing Number of Segregated Portfolios - 1)	11,066	10.69	12,932	8.96	15,747	9.50	17,577	5.06
B:CRISIL Medium Duration Debt A-III Index	10,839	8.41	12,489	7.70	13,238	5.76	23,944	7.94
AB:Crisil 10 Yr Gilt Index	10,707	7.09	12,620	8.07	12,895	5.21	22,026	7.15
Fund Manager : Sushil Budhia (Since Feb 2020)								

The scheme returns are inclusive of the impact of segregation of portfolio. For complete details, please refer SID/KIM of the Scheme.
Segregated Portfolio 2 - No impact of segregation on NAV beyond fair valuation of securities done on March 5, 2020.

SCHEME PERFORMANCE AS ON November 30,2025

Nippon India Medium to Long Duration Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹90.1761								
Nippon India Medium to Long Duration Fund - Regular							Inception Date : Jan 1, 1998	
Nippon India Medium to Long Duration Fund	10,500	5.02	12,110	6.60	12,682	4.86	90,176	8.19
B:NIFTY Medium to Long Duration Debt Index A-III	10,753	7.55	12,507	7.75	13,226	5.74	NA	NA
AB:Crisil 10 Yr Gilt Index	10,707	7.09	12,620	8.07	12,895	5.21	NA	NA
NAV as on November 28, 2025: ₹101.1987								
Nippon India Medium to Long Duration Fund - Direct							Inception Date : Jan 1, 2013	
Nippon India Medium to Long Duration Fund	10,590	5.92	12,435	7.54	13,322	5.90	26,840	7.94
B:NIFTY Medium to Long Duration Debt Index A-III	10,753	7.55	12,507	7.75	13,226	5.74	25,497	7.52
AB:Crisil 10 Yr Gilt Index	10,707	7.09	12,620	8.07	12,895	5.21	22,847	6.61
Fund Manager : Vivek Sharma (Since Feb 2020)								
NA has been mentioned as the benchmark data for corresponding period is not available.								

Nippon India Dynamic Bond Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹38.1492								
Nippon India Dynamic Bond Fund - Regular							Inception Date : Nov 15, 2004	
Nippon India Dynamic Bond Fund	10,796	7.98	12,559	7.90	13,187	5.68	38,149	6.57
B:NIFTY Composite Debt Index A-III	10,756	7.58	12,487	7.69	13,239	5.76	45,544	7.47
AB:Crisil 10 Yr Gilt Index	10,707	7.09	12,620	8.07	12,895	5.21	37,583	6.49
NAV as on November 28, 2025: ₹40.9931								
Nippon India Dynamic Bond Fund - Direct							Inception Date : Jan 1, 2013	
Nippon India Dynamic Bond Fund	10,838	8.40	12,709	8.33	13,455	6.11	26,761	7.92
B:NIFTY Composite Debt Index A-III	10,756	7.58	12,487	7.69	13,239	5.76	25,921	7.65
AB:Crisil 10 Yr Gilt Index	10,707	7.09	12,620	8.07	12,895	5.21	22,847	6.61
Fund Manager : Pranay Sinha (Since Mar 2021), Vivek Sharma (Since Jun 2020)								

Nippon India Gilt Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹37.9289								
Nippon India Gilt Fund - Regular							Inception Date : Aug 22, 2008	
Nippon India Gilt Fund	10,379	3.80	12,040	6.39	12,543	4.63	37,929	8.02
B:NIFTY All Duration G-Sec Index	10,597	5.98	12,572	7.94	13,253	5.79	36,804	7.83
AB:Crisil 10 Yr Gilt Index	10,707	7.09	12,620	8.07	12,895	5.21	32,035	6.97
NAV as on November 28, 2025: ₹42.9003								
Nippon India Gilt Fund - Direct							Inception Date : Jan 1, 2013	
Nippon India Gilt Fund	10,460	4.61	12,331	7.24	13,096	5.54	30,000	8.88
B:NIFTY All Duration G-Sec Index	10,597	5.98	12,572	7.94	13,253	5.79	25,030	7.36
AB:Crisil 10 Yr Gilt Index	10,707	7.09	12,620	8.07	12,895	5.21	22,847	6.61
Fund Manager : Pranay Sinha (Since Mar 2021)								

Nippon India Balanced Advantage Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹182.1567								
Nippon India Balanced Advantage Fund - Regular							Inception Date : Nov 15, 2004	
Nippon India Balanced Advantage Fund	10,695	6.97	14,062	12.05	18,184	12.69	1,82,157	14.78
B:CRISIL Hybrid 50+50 - Moderate Index	10,758	7.60	13,833	11.43	17,656	12.03	1,03,342	11.73
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	1,90,846	15.03
NAV as on November 28, 2025: ₹207.2153								
Nippon India Balanced Advantage Fund - Direct							Inception Date : Jan 1, 2013	
Nippon India Balanced Advantage Fund	10,821	8.24	14,577	13.40	19,388	14.14	46,550	12.65
B:CRISIL Hybrid 50+50 - Moderate Index	10,758	7.60	13,833	11.43	17,656	12.03	40,811	11.50
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	51,810	13.58
Fund Manager : Ashutosh Bhargava (Since May 2018), Sushil Budhia (Since Mar 2021)								

SCHEME PERFORMANCE AS ON November 30,2025

Nippon India Aggressive Hybrid Fund (Existing Number of Segregated Portfolios - 2)

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹108.2697								
Nippon India Aggressive Hybrid Fund (Existing Number of Segregated Portfolios - 2) - Regular								
Nippon India Aggressive Hybrid Fund (Existing Number of Segregated Portfolios - 2)	10,641	6.43	15,047	14.61	22,345	17.43	1,08,270	12.33
B:CRISIL Hybrid 35+65 - Aggressive Index	10,765	7.67	14,228	12.48	19,160	13.87	1,14,724	12.65
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	1,65,003	14.66
NAV as on November 28, 2025: ₹122.4075								
Nippon India Aggressive Hybrid Fund (Existing Number of Segregated Portfolios - 2) - Direct								
Nippon India Aggressive Hybrid Fund (Existing Number of Segregated Portfolios - 2)	10,732	7.34	15,417	15.54	23,254	18.36	47,919	12.90
B:CRISIL Hybrid 35+65 - Aggressive Index	10,765	7.67	14,228	12.48	19,160	13.87	45,669	12.48
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	51,810	13.58
Fund Manager : Sushil Budhia (Since Feb 2020), Meenakshi Dawar (Since Sep 2021)								

Segregated Portfolio 1: Due to credit event (Default of debt servicing by Reliance Capital Limited (RCL) on September 20, 2019), securities of RCL have been segregated from the scheme's portfolio w.e.f. September 25, 2019. On 21st March 2025, received full and final settlement amount of Rs. 21.09 cr towards security, representing recovery of 60.95% towards exposure of Rs. 34.60 Cr (Face value). The segregated portfolio 1 of Nippon India Equity Hybrid Fund (Number of Segregated Portfolio – 2) will now cease to exist.

Nippon India Equity Savings Fund (Existing Number of Segregated Portfolios - 2)

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹16.3318								
Nippon India Equity Savings Fund (Existing Number of Segregated Portfolios - 2) - Regular								
Nippon India Equity Savings Fund (Existing Number of Segregated Portfolios - 2)	10,550	5.52	12,781	8.53	15,316	8.89	16,332	4.78
B:Nifty Equity Savings Index	10,871	8.74	13,222	9.77	16,069	9.94	24,757	9.01
AB:Crisil 10 Yr Gilt Index	10,707	7.09	12,620	8.07	12,895	5.21	19,550	6.59
NAV as on November 28, 2025: ₹18.0608								
Nippon India Equity Savings Fund (Existing Number of Segregated Portfolios - 2) - Direct								
Nippon India Equity Savings Fund (Existing Number of Segregated Portfolios - 2)	10,659	6.61	13,151	9.57	16,021	9.87	18,061	5.79
B:Nifty Equity Savings Index	10,871	8.74	13,222	9.77	16,069	9.94	24,757	9.01
AB:Crisil 10 Yr Gilt Index	10,707	7.09	12,620	8.07	12,895	5.21	19,550	6.59
Fund Manager : Sushil Budhia (Since Feb 2020), Ashutosh Bhargava (Since Apr 2024), Herin Visaria (Since March 2025)								

Segregated Portfolio 1: - Due to credit event (Default of debt servicing by Reliance Capital Limited (RCL) on September 20, 2019), securities of RCL have been segregated from the scheme's portfolio w.e.f. September 25, 2019. On 21st March 2025, received full and final settlement amount of Rs. 58.34 cr towards security, representing recovery of 60.95% towards exposure of Rs. 95.70 Cr (Face value). The segregated portfolio 1 of Nippon India Equity Savings Fund (Number of Segregated Portfolio – 2) will now cease to exist.

Nippon India Arbitrage Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹27.1402								
Nippon India Arbitrage Fund - Regular								
Nippon India Arbitrage Fund	10,626	6.27	12,213	6.90	13,189	5.69	27,140	6.82
B:Nifty 50 Arbitrage Index	10,756	7.58	12,471	7.65	13,506	6.19	25,551	6.39
AB:Crisil 1 Yr T-Bill Index	10,639	6.41	12,241	6.98	13,146	5.62	26,171	6.56
NAV as on November 28, 2025: ₹29.4090								
Nippon India Arbitrage Fund - Direct								
Nippon India Arbitrage Fund	10,699	7.01	12,481	7.67	13,669	6.44	24,215	7.09
B:Nifty 50 Arbitrage Index	10,756	7.58	12,471	7.65	13,506	6.19	21,618	6.15
AB:Crisil 1 Yr T-Bill Index	10,639	6.41	12,241	6.98	13,146	5.62	22,529	6.49
Fund Manager : Vikash Agarwal (Since Sep 2024), Rohit Hashmukh Shah (Co-fund manager) (Since Apr 2024), Nemish Sheth (Since March 2025)								

SCHEME PERFORMANCE AS ON November 30,2025

Nippon India Conservative Hybrid Fund (Existing Number of Segregated Portfolios - 1)

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹59,9638								
Nippon India Conservative Hybrid Fund (Existing Number of Segregated Portfolios - 1) - Regular								
Nippon India Conservative Hybrid Fund (Existing Number of Segregated Portfolios - 1)	10,955	9.58	12,975	9.08	15,189	8.71	59,964	8.51
B:Crisil Hybrid 85+15 - Conservative Index	10,728	7.30	12,907	8.89	14,480	7.68	57,245	8.28
AB:Crisil 10 Yr Gilt Index	10,707	7.09	12,620	8.07	12,895	5.21	34,244	5.77
NAV as on November 28, 2025: ₹66.3782								
Nippon India Conservative Hybrid Fund (Existing Number of Segregated Portfolios - 1) - Direct								
Nippon India Conservative Hybrid Fund (Existing Number of Segregated Portfolios - 1)	11,041	10.44	13,280	9.93	15,745	9.49	26,240	7.76
B:Crisil Hybrid 85+15 - Conservative Index	10,728	7.30	12,907	8.89	14,480	7.68	30,408	8.99
AB:Crisil 10 Yr Gilt Index	10,707	7.09	12,620	8.07	12,895	5.21	22,847	6.61
Fund Manager : Sushil Budhia (Since Feb 2020), Dhrumil Shah (Co-Fund Manager) (Since Sep 2021)								
The scheme returns are inclusive of the impact of segregation of portfolio. For complete details, please refer SID/KIM of the Scheme. Segregated Portfolio 2 - No impact of segregation on NAV beyond fair valuation of securities done on March 5,2020.								

Nippon India Multi Asset Allocation Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹23.5410								
Nippon India Multi Asset Allocation Fund - Regular								
Nippon India Multi Asset Allocation Fund	11,674	16.79	17,049	19.48	22,391	17.47	23,541	17.70
B:50% of BSE 500 TRI, 20% of MSCI World Index TRI, 15% of Crisil Short Term Bond Index, 10% of Domestic prices of Gold & 5% of Domestic prices of Silver	11,879	18.85	16,882	19.09	22,352	17.43	23,823	17.96
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	23,122	17.29
NAV as on November 28, 2025: ₹25.2778								
Nippon India Multi Asset Allocation Fund - Direct								
Nippon India Multi Asset Allocation Fund	11,812	18.17	17,702	20.99	23,951	19.06	25,278	19.30
B:50% of BSE 500 TRI, 20% of MSCI World Index TRI, 15% of Crisil Short Term Bond Index, 10% of Domestic prices of Gold & 5% of Domestic prices of Silver	11,879	18.85	16,882	19.09	22,352	17.43	23,823	17.96
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	23,122	17.29
Fund Manager : Ashutosh Bhargava (Since August 2020), Vikram Dhawan (Since August 2020), Sushil Budhia (Since Mar 2021), Kinjal Desai (Since August 2020)								

Nippon India Index Fund - Nifty 50 Plan

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹44.5133								
Nippon India Index Fund - Nifty 50 Plan - Regular								
Nippon India Index Fund - Nifty 50 Plan	10,942	9.44	14,209	12.43	20,588	15.52	44,513	10.34
B:Nifty 50 TRI	10,994	9.97	14,461	13.10	21,446	16.46	52,213	11.50
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	52,186	11.50
NAV as on November 28, 2025: ₹47.9988								
Nippon India Index Fund - Nifty 50 Plan - Direct								
Nippon India Index Fund - Nifty 50 Plan	10,979	9.82	14,365	12.85	21,176	16.17	49,124	13.12
B:Nifty 50 TRI	10,994	9.97	14,461	13.10	21,446	16.46	51,555	13.54
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	51,810	13.58
Fund Manager : Himanshu Mange (Since Dec 2023)								

Nippon India Index Fund - BSE Sensex Plan

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹43.6680								
Nippon India Index Fund - BSE Sensex Plan - Regular								
Nippon India Index Fund - BSE Sensex Plan	10,814	8.16	13,843	11.46	19,976	14.83	43,668	10.20
B:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	52,186	11.50
AB:Nifty 50 TRI	10,994	9.97	14,461	13.10	21,446	16.46	52,213	11.50
NAV as on November 28, 2025: ₹46.3257								
Nippon India Index Fund - BSE Sensex Plan - Direct								
Nippon India Index Fund - BSE Sensex Plan	10,843	8.45	14,002	11.88	20,371	15.28	48,656	13.03
B:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	51,810	13.58
AB:Nifty 50 TRI	10,994	9.97	14,461	13.10	21,446	16.46	51,555	13.54
Fund Manager : Himanshu Mange (Since Dec 2023)								

SCHEME PERFORMANCE AS ON November 30,2025

Nippon India Nifty Smallcap 250 Index Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹32,0179								
Nippon India Nifty Smallcap 250 Index Fund - Regular							Inception Date : Oct 16, 2020	
Nippon India Nifty Smallcap 250 Index Fund	9,346	-6.56	16,911	19.16	28,583	23.35	32,018	25.52
B:Nifty Smallcap 250 TRI	9,498	-5.03	17,663	20.90	31,000	25.36	34,876	27.63
AB:Nifty 50 TRI	10,994	9.97	14,461	13.10	21,446	16.46	23,691	18.35
NAV as on November 28, 2025: ₹33,1468								
Nippon India Nifty Smallcap 250 Index Fund - Direct							Inception Date : Oct 16, 2020	
Nippon India Nifty Smallcap 250 Index Fund	9,402	-6.00	17,229	19.90	29,565	24.18	33,147	26.37
B:Nifty Smallcap 250 TRI	9,498	-5.03	17,663	20.90	31,000	25.36	34,876	27.63
AB:Nifty 50 TRI	10,994	9.97	14,461	13.10	21,446	16.46	23,691	18.35
Fund Manager : Himanshu Mange (Since Dec 2023)								

Nippon India Nifty Midcap 150 Index Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹25,2135								
Nippon India Nifty Midcap 150 Index Fund - Regular							Inception Date : Feb 19, 2021	
Nippon India Nifty Midcap 150 Index Fund	10,678	6.80	18,330	22.40	NA	NA	25,214	21.37
B:Nifty Midcap 150 TRI	10,774	7.76	18,847	23.55	NA	NA	26,536	22.67
AB:Nifty 50 TRI	10,994	9.97	14,461	13.10	NA	NA	18,542	13.80
NAV as on November 28, 2025: ₹25,8762								
Nippon India Nifty Midcap 150 Index Fund - Direct							Inception Date : Feb 19, 2021	
Nippon India Nifty Midcap 150 Index Fund	10,732	7.34	18,615	23.04	NA	NA	25,876	22.03
B:Nifty Midcap 150 TRI	10,774	7.76	18,847	23.55	NA	NA	26,536	22.67
AB:Nifty 50 TRI	10,994	9.97	14,461	13.10	NA	NA	18,542	13.80
Fund Manager : Himanshu Mange (Since Dec 2023)								

Nippon India Nifty 50 Value 20 Index Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹18,9673								
Nippon India Nifty 50 Value 20 Index Fund - Regular							Inception Date : Feb 19, 2021	
Nippon India Nifty 50 Value 20 Index Fund	9,706	-2.95	14,354	12.82	NA	NA	18,967	14.34
B:Nifty 50 Value 20 TRI	9,794	-2.06	14,766	13.89	NA	NA	19,925	15.53
AB:Nifty 50 TRI	10,994	9.97	14,461	13.10	NA	NA	18,542	13.80
NAV as on November 28, 2025: ₹19,4826								
Nippon India Nifty 50 Value 20 Index Fund - Direct							Inception Date : Feb 19, 2021	
Nippon India Nifty 50 Value 20 Index Fund	9,757	-2.44	14,583	13.41	NA	NA	19,483	14.99
B:Nifty 50 Value 20 TRI	9,794	-2.06	14,766	13.89	NA	NA	19,925	15.53
AB:Nifty 50 TRI	10,994	9.97	14,461	13.10	NA	NA	18,542	13.80
Fund Manager : Jitendra Tolani (Since Feb 2025)								

Nippon India Nifty Alpha Low Volatility 30 Index Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹15,9669								
Nippon India Nifty Alpha Low Volatility 30 Index Fund - Regular							Inception Date : Aug 19, 2022	
Nippon India Nifty Alpha Low Volatility 30 Index Fund	9,704	-2.97	15,100	14.74	NA	NA	15,967	15.34
B:Nifty Alpha Low Volatility 30 TRI	9,824	-1.77	15,656	16.13	NA	NA	16,623	16.76
AB:Nifty 50 TRI	10,994	9.97	14,461	13.10	NA	NA	15,297	13.84
NAV as on November 28, 2025: ₹16,2698								
Nippon India Nifty Alpha Low Volatility 30 Index Fund - Direct							Inception Date : Aug 19, 2022	
Nippon India Nifty Alpha Low Volatility 30 Index Fund	9,756	-2.44	15,356	15.38	NA	NA	16,270	16.00
B:Nifty Alpha Low Volatility 30 TRI	9,824	-1.77	15,656	16.13	NA	NA	16,623	16.76
AB:Nifty 50 TRI	10,994	9.97	14,461	13.10	NA	NA	15,297	13.84
Fund Manager : Jitendra Tolani (Since Feb 2025)								

SCHEME PERFORMANCE AS ON November 30,2025

Nippon India Nifty Bank Index Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹12.7289								
Nippon India Nifty Bank Index Fund - Regular							Inception Date : Feb 22, 2024	
Nippon India Nifty Bank Index Fund	11,463	14.67	NA	NA	NA	NA	12,729	14.63
B:Nifty Bank TRI	11,570	15.74	NA	NA	NA	NA	12,951	15.76
AB:Nifty 50 TRI	10,994	9.97	NA	NA	NA	NA	12,060	11.18
NAV as on November 28, 2025: ₹12.8631								
Nippon India Nifty Bank Index Fund - Direct							Inception Date : Feb 22, 2024	
Nippon India Nifty Bank Index Fund	11,533	15.37	NA	NA	NA	NA	12,863	15.31
B:Nifty Bank TRI	11,570	15.74	NA	NA	NA	NA	12,951	15.76
AB:Nifty 50 TRI	10,994	9.97	NA	NA	NA	NA	12,060	11.18
Fund Manager : Jitendra Tolani (Since Feb 2025)								

Nippon India Nifty IT Index Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹10.0395								
Nippon India Nifty IT Index Fund - Regular							Inception Date : Feb 22, 2024	
Nippon India Nifty IT Index Fund	8,801	-12.02	NA	NA	NA	NA	10,039	0.22
B:NIFTY IT TRI	8,882	-11.21	NA	NA	NA	NA	10,218	1.23
AB:Nifty 50 TRI	10,994	9.97	NA	NA	NA	NA	12,060	11.18
NAV as on November 28, 2025: ₹10.1510								
Nippon India Nifty IT Index Fund - Direct							Inception Date : Feb 22, 2024	
Nippon India Nifty IT Index Fund	8,855	-11.48	NA	NA	NA	NA	10,151	0.85
B:NIFTY IT TRI	8,882	-11.21	NA	NA	NA	NA	10,218	1.23
AB:Nifty 50 TRI	10,994	9.97	NA	NA	NA	NA	12,060	11.18
Fund Manager : Jitendra Tolani (Since Feb 2025)								

Nippon India Nifty 500 Equal Weight Index Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹9.3949								
Nippon India Nifty 500 Equal Weight Index Fund - Regular							Inception Date : Sep 10, 2024	
Nippon India Nifty 500 Equal Weight Index Fund	9,955	-0.45	NA	NA	NA	NA	9,395	-5.00
B:Nifty 500 Equal Weight TRI	10,065	0.65	NA	NA	NA	NA	9,513	-4.02
AB:Nifty 50 TRI	10,994	9.97	NA	NA	NA	NA	10,611	5.00
NAV as on November 28, 2025: ₹9.4564								
Nippon India Nifty 500 Equal Weight Index Fund - Direct							Inception Date : Sep 10, 2024	
Nippon India Nifty 500 Equal Weight Index Fund	10,007	0.07	NA	NA	NA	NA	9,456	-4.49
B:Nifty 500 Equal Weight TRI	10,065	0.65	NA	NA	NA	NA	9,513	-4.02
AB:Nifty 50 TRI	10,994	9.97	NA	NA	NA	NA	10,611	5.00
Fund Manager : Jitendra Tolani (Since Feb 2025)								

Nippon India Nifty 500 Momentum 50 Index Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹8.4737								
Nippon India Nifty 500 Momentum 50 Index Fund - Regular							Inception Date : Sep 30, 2024	
Nippon India Nifty 500 Momentum 50 Index Fund	9,149	-8.53	NA	NA	NA	NA	8,474	-13.29
B:Nifty 500 Momentum 50 TRI	9,279	-7.23	NA	NA	NA	NA	8,606	-12.12
AB:Nifty 50 TRI	10,994	9.97	NA	NA	NA	NA	10,295	2.53
NAV as on November 28, 2025: ₹8.5348								
Nippon India Nifty 500 Momentum 50 Index Fund - Direct							Inception Date : Sep 30, 2024	
Nippon India Nifty 500 Momentum 50 Index Fund	9,205	-7.97	NA	NA	NA	NA	8,535	-12.75
B:Nifty 500 Momentum 50 TRI	9,279	-7.23	NA	NA	NA	NA	8,606	-12.12
AB:Nifty 50 TRI	10,994	9.97	NA	NA	NA	NA	10,295	2.53
Fund Manager : Jitendra Tolani (Since Feb 2025)								

SCHEME PERFORMANCE AS ON November 30,2025

Nippon India Nifty Auto Index Fund

Fund / Benchmark (Value of ₹10,000 invested)	6 Months		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹11.7606				
Nippon India Nifty Auto Index Fund - Regular				Inception Date : Dec 4, 2024
Nippon India Nifty Auto Index Fund	11,776	38.81	11,758	17.90
B:Nifty Auto TRI	11,836	40.21	11,883	19.17
AB:Nifty 50 TRI	10,647	13.41	10,842	8.57
NAV as on November 28, 2025: ₹11.8205				
Nippon India Nifty Auto Index Fund - Direct				Inception Date : Dec 4, 2024
Nippon India Nifty Auto Index Fund	11,803	39.44	11,818	18.51
B:Nifty Auto TRI	11,836	40.21	11,883	19.17
AB:Nifty 50 TRI	10,647	13.41	10,842	8.57
Fund Manager : Jitendra Tolani (Since Feb 2025)				

Nippon India Nifty Realty Index Fund

Fund / Benchmark (Value of ₹10,000 invested)	6 Months		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹8.3266				
Nippon India Nifty Realty Index Fund - Regular				Inception Date : Dec 4, 2024
Nippon India Nifty Realty Index Fund	9,479	-10.17	8,324	-17.01
B:Nifty Realty TRI	9,531	-9.17	8,410	-16.14
AB:Nifty 50 TRI	10,647	13.41	10,842	8.57
NAV as on November 28, 2025: ₹8.3739				
Nippon India Nifty Realty Index Fund - Direct				Inception Date : Dec 4, 2024
Nippon India Nifty Realty Index Fund	9,506	-9.66	8,372	-16.53
B:Nifty Realty TRI	9,531	-9.17	8,410	-16.14
AB:Nifty 50 TRI	10,647	13.41	10,842	8.57
Fund Manager : Jitendra Tolani (Since Feb 2025)				

Nippon India Nifty 500 Low Volatility 50 Index Fund

Fund / Benchmark (Value of ₹10,000 invested)	6 Months		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹11.0511				
Nippon India Nifty 500 Low Volatility 50 Index Fund - Regular				Inception Date : May 7, 2025
Nippon India Nifty 500 Low Volatility 50 Index Fund	10,742	15.44	11,011	18.71
B:Nifty500 Low Volatility 50 TRI	10,807	16.83	11,045	19.37
AB:Nifty 50 TRI	10,647	13.41	10,812	14.92
NAV as on November 28, 2025: ₹11.0861				
Nippon India Nifty 500 Low Volatility 50 Index Fund - Direct				Inception Date : May 7, 2025
Nippon India Nifty 500 Low Volatility 50 Index Fund	10,769	16.01	11,044	19.34
B:Nifty500 Low Volatility 50 TRI	10,807	16.83	11,045	19.37
AB:Nifty 50 TRI	10,647	13.41	10,812	14.92
Fund Manager : Jitendra Tolani (Since May 2025)				

Nippon India Nifty 500 Quality 50 Index Fund

Fund / Benchmark (Value of ₹10,000 invested)	6 Months		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹10.7191				
Nippon India Nifty 500 Quality 50 Index Fund - Regular				Inception Date : May 7, 2025
Nippon India Nifty 500 Quality 50 Index Fund	9,877	-2.46	10,700	12.80
B:Nifty500 Quality 50 TRI	9,971	-0.57	10,799	14.67
AB:Nifty 50 TRI	10,647	13.41	10,812	14.92
NAV as on November 28, 2025: ₹10.7529				
Nippon India Nifty 500 Quality 50 Index Fund - Direct				Inception Date : May 7, 2025
Nippon India Nifty 500 Quality 50 Index Fund	9,904	-1.92	10,732	13.41
B:Nifty500 Quality 50 TRI	9,971	-0.57	10,799	14.67
AB:Nifty 50 TRI	10,647	13.41	10,812	14.92
Fund Manager : Jitendra Tolani (Since May 2025)				

SCHEME PERFORMANCE AS ON November 30,2025

Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60:40 Index Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹12,4886								
Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60:40 Index Fund - Regular								
Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60:40 Index Fund	10,780	7.83	12,384	7.40	NA	NA	12,489	6.24
B:Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index	10,804	8.06	12,466	7.63	NA	NA	12,585	6.46
AB:Crisil 10 Yr Gilt Index	10,707	7.09	12,620	8.07	NA	NA	12,774	6.90
NAV as on November 28, 2025: ₹12,5701								
Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60:40 Index Fund - Direct								
Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60:40 Index Fund	10,798	8.01	12,449	7.58	NA	NA	12,570	6.43
B:Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index	10,804	8.06	12,466	7.63	NA	NA	12,585	6.46
AB:Crisil 10 Yr Gilt Index	10,707	7.09	12,620	8.07	NA	NA	12,774	6.90
Fund Manager : Vivek Sharma (Since Mar 2022)								

Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹12,4577								
Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund - Regular								
Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund	10,741	7.43	12,323	7.22	NA	NA	12,458	7.37
B:Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index	10,776	7.79	12,453	7.59	NA	NA	12,595	7.75
AB:Crisil 10 Yr Gilt Index	10,707	7.09	12,620	8.07	NA	NA	12,818	8.36
NAV as on November 28, 2025: ₹12,5289								
Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund - Direct								
Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund	10,760	7.62	12,391	7.41	NA	NA	12,529	7.57
B:Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index	10,776	7.79	12,453	7.59	NA	NA	12,595	7.75
AB:Crisil 10 Yr Gilt Index	10,707	7.09	12,620	8.07	NA	NA	12,818	8.36
Fund Manager : Vivek Sharma (Since Oct 2022)								

Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹12,5677								
Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund - Regular								
Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund	10,813	8.15	12,531	7.82	NA	NA	12,568	7.88
B:Nifty SDL Plus G-Sec Jun 2028 70:30 Index	10,854	8.56	12,696	8.29	NA	NA	12,721	8.31
AB:Crisil 10 Yr Gilt Index	10,707	7.09	12,620	8.07	NA	NA	12,614	8.01
NAV as on November 28, 2025: ₹12,6439								
Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund - Direct								
Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund	10,835	8.37	12,606	8.03	NA	NA	12,644	8.10
B:Nifty SDL Plus G-Sec Jun 2028 70:30 Index	10,854	8.56	12,696	8.29	NA	NA	12,721	8.31
AB:Crisil 10 Yr Gilt Index	10,707	7.09	12,620	8.07	NA	NA	12,614	8.01
Fund Manager : Vivek Sharma (Since Nov 2022)								

Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹12,4092								
Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund - Regular								
Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund	10,794	7.96	NA	NA	NA	NA	12,409	7.51
B:Nifty G-Sec Sep 2027 Index	10,828	8.30	NA	NA	NA	NA	12,551	7.92
AB:Crisil 10 Yr Gilt Index	10,707	7.09	NA	NA	NA	NA	12,576	7.99
NAV as on November 28, 2025: ₹12,4858								
Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund - Direct								
Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund	10,815	8.17	NA	NA	NA	NA	12,486	7.73
B:Nifty G-Sec Sep 2027 Index	10,828	8.30	NA	NA	NA	NA	12,551	7.92
AB:Crisil 10 Yr Gilt Index	10,707	7.09	NA	NA	NA	NA	12,576	7.99
Fund Manager : Vivek Sharma (Since Dec 2022)								

SCHEME PERFORMANCE AS ON November 30,2025

Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹12.7510								
Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund - Regular								
Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund	10,761	7.63	NA	NA	NA	NA	12,751	8.60
B:Nifty G-Sec Jun 2036 Index	10,791	7.93	NA	NA	NA	NA	12,866	8.93
AB:Crisil 10 Yr Gilt Index	10,707	7.09	NA	NA	NA	NA	12,579	8.10
NAV as on November 28, 2025: ₹12.8343								
Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund - Direct								
Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund	10,784	7.86	NA	NA	NA	NA	12,834	8.84
B:Nifty G-Sec Jun 2036 Index	10,791	7.93	NA	NA	NA	NA	12,866	8.93
AB:Crisil 10 Yr Gilt Index	10,707	7.09	NA	NA	NA	NA	12,579	8.10
Fund Manager : Vivek Sharma (Since Dec 2022)								

Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹12.4719								
Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund - Regular								
Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund	10,831	8.34	NA	NA	NA	NA	12,472	8.29
B:Nifty SDL Plus G-Sec Jun 2029 70:30 Index	10,879	8.82	NA	NA	NA	NA	12,638	8.81
AB:Crisil 10 Yr Gilt Index	10,707	7.09	NA	NA	NA	NA	12,491	8.35
NAV as on November 28, 2025: ₹12.5379								
Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund - Direct								
Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund	10,852	8.54	NA	NA	NA	NA	12,538	8.50
B:Nifty SDL Plus G-Sec Jun 2029 70:30 Index	10,879	8.82	NA	NA	NA	NA	12,638	8.81
AB:Crisil 10 Yr Gilt Index	10,707	7.09	NA	NA	NA	NA	12,491	8.35
Fund Manager : Vivek Sharma (Since Feb 2023)								

Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹12.4707								
Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund - Regular								
Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund	10,859	8.61	NA	NA	NA	NA	12,471	8.41
B:Nifty G-Sec Oct 2028 Index	10,888	8.91	NA	NA	NA	NA	12,566	8.71
AB:Crisil 10 Yr Gilt Index	10,707	7.09	NA	NA	NA	NA	12,490	8.47
NAV as on November 28, 2025: ₹12.5286								
Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund - Direct								
Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund	10,877	8.80	NA	NA	NA	NA	12,529	8.59
B:Nifty G-Sec Oct 2028 Index	10,888	8.91	NA	NA	NA	NA	12,566	8.71
AB:Crisil 10 Yr Gilt Index	10,707	7.09	NA	NA	NA	NA	12,490	8.47
Fund Manager : Vivek Sharma (Since Mar 2023)								

Nippon India CRISIL-IBX AAA Financial Services - Dec 2026 Index Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹10.8851								
Nippon India CRISIL-IBX AAA Financial Services - Dec 2026 Index Fund - Regular								
Nippon India CRISIL-IBX AAA Financial Services - Dec 2026 Index Fund	10,811	8.14	NA	NA	NA	NA	10,885	8.07
B:CRISIL-IBX AAA Financial Services Index – Dec 2026	10,856	8.58	NA	NA	NA	NA	10,930	8.48
AB:Crisil 10 Yr Gilt Index	10,707	7.09	NA	NA	NA	NA	10,807	7.36
NAV as on November 28, 2025: ₹10.9095								
Nippon India CRISIL-IBX AAA Financial Services - Dec 2026 Index Fund - Direct								
Nippon India CRISIL-IBX AAA Financial Services - Dec 2026 Index Fund	10,833	8.35	NA	NA	NA	NA	10,910	8.29
B:CRISIL-IBX AAA Financial Services Index – Dec 2026	10,856	8.58	NA	NA	NA	NA	10,930	8.48
AB:Crisil 10 Yr Gilt Index	10,707	7.09	NA	NA	NA	NA	10,807	7.36
Fund Manager : Vivek Sharma (Since Oct 2024)								

SCHEME PERFORMANCE AS ON November 30,2025

Nippon India CRISIL-IBX AAA Financial Services - Jan 2028 Index Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹10,9501								
Nippon India CRISIL-IBX AAA Financial Services - Jan 2028 Index Fund - Regular								
Nippon India CRISIL-IBX AAA Financial Services - Jan 2028 Index Fund	10,871	8.73	NA	NA	NA	NA	10,950	8.66
B:CRISIL-IBX AAA Financial Services Index – Jan 2028	10,900	9.03	NA	NA	NA	NA	10,971	8.85
AB:Crisil 10 Yr Gilt Index	10,707	7.09	NA	NA	NA	NA	10,807	7.36
NAV as on November 28, 2025: ₹10,9765								
Nippon India CRISIL-IBX AAA Financial Services - Jan 2028 Index Fund - Direct								
Nippon India CRISIL-IBX AAA Financial Services - Jan 2028 Index Fund	10,894	8.97	NA	NA	NA	NA	10,977	8.90
B:CRISIL-IBX AAA Financial Services Index – Jan 2028	10,900	9.03	NA	NA	NA	NA	10,971	8.85
AB:Crisil 10 Yr Gilt Index	10,707	7.09	NA	NA	NA	NA	10,807	7.36
Fund Manager : Vivek Sharma (Since Oct 2024)								

Nippon India ETF Nifty 50 BeES

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹296.1270								
Nippon India ETF Nifty 50 BeES								
Nippon India ETF Nifty 50 BeES	10,989	9.92	14,440	13.04	21,390	16.40	3,27,118	15.69
B:Nifty 50 TRI	10,994	9.97	14,461	13.10	21,446	16.46	3,51,282	16.03
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	3,81,849	16.44
Fund Manager : Himanshu Mange (Since Dec 2023)								

Nippon India ETF BSE Sensex

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹978.1166								
Nippon India ETF BSE Sensex								
Nippon India ETF BSE Sensex	10,863	8.66	14,087	12.11	20,560	15.49	36,491	12.27
B:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	36,835	12.36
AB:Nifty 50 TRI	10,994	9.97	14,461	13.10	21,446	16.46	37,478	12.54
Fund Manager : Himanshu Mange (Since Dec 2023)								

Nippon India ETF Nifty 50 Value 20

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹153.8080								
Nippon India ETF Nifty 50 Value 20								
Nippon India ETF Nifty 50 Value 20	9,766	-2.34	14,592	13.44	22,990	18.09	41,357	14.54
B:Nifty 50 Value 20 TRI	9,794	-2.06	14,766	13.89	23,505	18.62	43,714	15.15
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	36,000	13.03
Fund Manager : Jitendra Tolani (Since Feb 2025)								

Nippon India ETF Nifty Next 50 Junior BeES

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹743.0227								
Nippon India ETF Nifty Next 50 Junior BeES								
Nippon India ETF Nifty Next 50 Junior BeES	9,857	-1.44	16,092	17.20	23,457	18.57	5,39,468	19.13
B:Nifty Next 50 TRI	9,867	-1.34	16,177	17.41	23,721	18.84	6,53,019	20.13
AB:Nifty 50 TRI	10,994	9.97	14,461	13.10	21,446	16.46	3,33,764	16.64
Fund Manager : Himanshu Mange (Since Dec 2023)								

Nippon India ETF Nifty 100

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹282.4832								
Nippon India ETF Nifty 100								
Nippon India ETF Nifty 100	10,744	7.46	14,368	12.85	21,037	16.02	50,949	13.68
B:Nifty 100 TRI	10,799	8.01	14,595	13.45	21,621	16.65	56,421	14.60
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	54,055	14.21
Fund Manager : Himanshu Mange (Since Dec 2023)								

SCHEME PERFORMANCE AS ON November 30,2025

Nippon India ETF Nifty India Consumption

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹138,4888								
Nippon India ETF Nifty India Consumption							Inception Date : Apr 3, 2014	
Nippon India ETF Nifty India Consumption	10,966	9.69	16,027	17.04	23,933	19.05	51,887	15.16
B:Nifty India Consumption TRI	11,002	10.05	16,210	17.49	24,431	19.54	53,384	15.44
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	44,294	13.61
Fund Manager : Jitendra Tolani (Since Feb 2025)								

Nippon India ETF Nifty Dividend Opportunities 50

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹81,7857								
Nippon India ETF Nifty Dividend Opportunities 50							Inception Date : Apr 15, 2014	
Nippon India ETF Nifty Dividend Opportunities 50	9,865	-1.35	16,713	18.69	25,956	20.99	47,577	14.35
B:Nifty Dividend Opportunities 50 TRI	9,901	-0.99	16,954	19.26	26,513	21.51	48,866	14.62
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	44,341	13.66
Fund Manager : Jitendra Tolani (Since Feb 2025)								

Nippon India ETF Nifty Infrastructure BeES

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹996,4290								
Nippon India ETF Nifty Infrastructure BeES							Inception Date : Sep 29, 2010	
Nippon India ETF Nifty Infrastructure BeES	11,036	10.38	17,558	20.66	28,038	22.87	26,697	6.68
B:Nifty Infrastructure TRI	11,152	11.55	18,153	22.01	29,756	24.34	31,649	7.89
AB:Nifty 50 TRI	10,994	9.97	14,461	13.10	21,446	16.46	52,546	11.55
Fund Manager : Jitendra Tolani (Since Feb 2025)								

Nippon India ETF Nifty Bank BeES

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹616,8260								
Nippon India ETF Nifty Bank BeES							Inception Date : May 27, 2004	
Nippon India ETF Nifty Bank BeES	11,546	15.50	14,094	12.13	20,725	15.67	2,69,667	16.54
B:Nifty Bank TRI	11,570	15.74	14,174	12.34	20,938	15.91	2,95,295	17.04
AB:Nifty 50 TRI	10,994	9.97	14,461	13.10	21,446	16.46	2,17,223	15.38
Fund Manager : Himanshu Mange (Since Dec 2023)								

Nippon India ETF Nifty PSU Bank BeES

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹94,8208								
Nippon India ETF Nifty PSU Bank BeES							Inception Date : Oct 25, 2007	
Nippon India ETF Nifty PSU Bank BeES	12,506	25.13	21,382	28.86	55,555	40.86	36,555	7.42
B:Nifty PSU Bank TRI	12,579	25.87	21,738	29.57	57,293	41.73	40,232	7.99
AB:Nifty 50 TRI	10,994	9.97	14,461	13.10	21,446	16.46	58,344	10.23
Fund Manager : Jitendra Tolani (Since Feb 2025)								

Nippon India ETF Nifty 50 Shariah BeES

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹512,7702								
Nippon India ETF Nifty 50 Shariah BeES							Inception Date : Mar 18, 2009	
Nippon India ETF Nifty 50 Shariah BeES	9,466	-5.36	11,816	5.72	16,157	10.06	78,837	13.15
B:Nifty50 Shariah TRI	9,564	-4.38	12,212	6.89	17,071	11.28	93,653	14.33
AB:Nifty 50 TRI	10,994	9.97	14,461	13.10	21,446	16.46	1,14,610	15.72
Fund Manager : Jitendra Tolani (Since Feb 2025)								

Nippon India ETF Nifty Midcap 150

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹230,7897								
Nippon India ETF Nifty Midcap 150							Inception Date : Jan 31, 2019	
Nippon India ETF Nifty Midcap 150	10,748	7.50	18,719	23.27	30,718	25.13	38,370	21.76
B:Nifty Midcap 150 TRI	10,774	7.76	18,847	23.55	31,142	25.48	39,113	22.10
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	25,699	14.82
Fund Manager : Himanshu Mange (Since Dec 2023)								

SCHEME PERFORMANCE AS ON November 30,2025

Nippon India ETF Hang Seng BeES

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹433.6049								
Nippon India ETF Hang Seng BeES							Inception Date : Mar 9, 2010	
Nippon India ETF Hang Seng BeES	14,380	43.94	16,630	18.49	13,111	5.56	35,000	8.29
B:Hang Seng TRI	14,538	45.53	17,108	19.62	13,677	6.46	40,730	9.34
AB:Nifty 50 TRI	10,994	9.97	14,461	13.10	21,446	16.46	62,245	12.32

Fund Manager : Kinjal Desai (Since May 2018), Vikash Agarwal (Since Apr 2025)

Nippon India ETF BSE Sensex Next 50

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹91.7019								
Nippon India ETF BSE Sensex Next 50							Inception Date : Jul 30, 2019	
Nippon India ETF BSE Sensex Next 50	10,675	6.77	17,630	20.83	26,971	21.92	30,886	19.48
B:BSE Sensex Next 50 TRI	10,706	7.08	17,823	21.27	27,509	22.41	32,196	20.26
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	24,706	15.34

Fund Manager : Himanshu Mange (Since Dec 2023)

Nippon India ETF Nifty IT

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹41.0871								
Nippon India ETF Nifty IT							Inception Date : Jun 26, 2020	
Nippon India ETF Nifty IT	8,861	-11.42	12,989	9.12	18,736	13.36	27,370	20.38
B:NIFTY IT TRI	8,882	-11.21	13,087	9.39	18,989	13.67	27,841	20.76
AB:Nifty 50 TRI	10,994	9.97	14,461	13.10	21,446	16.46	26,940	20.03

Fund Manager : Jitendra Tolani (Since Feb 2025)

Nippon India Nifty Pharma ETF

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹23.5596								
Nippon India Nifty Pharma ETF							Inception Date : Jul 2, 2021	
Nippon India Nifty Pharma ETF	10,392	3.93	17,758	21.12	NA	NA	16,202	11.56
B:Nifty Pharma TRI	10,415	4.16	17,893	21.42	NA	NA	16,381	11.84
AB:Nifty 50 TRI	10,994	9.97	14,461	13.10	NA	NA	17,564	13.62

Fund Manager : Jitendra Tolani (Since Feb 2025)

Nippon India Nifty Auto ETF

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹285.0989								
Nippon India Nifty Auto ETF							Inception Date : Jan 20, 2022	
Nippon India Nifty Auto ETF	11,956	19.62	21,332	28.76	NA	NA	24,591	26.27
B:Nifty Auto TRI	11,995	20.01	21,508	29.11	NA	NA	24,843	26.60
AB:Nifty 50 TRI	10,994	9.97	14,461	13.10	NA	NA	15,472	11.98

Fund Manager : Jitendra Tolani (Since Feb 2025)

CPSE ETF

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹91.5898								
CPSE ETF							Inception Date : Mar 28, 2014	
CPSE ETF	9,993	-0.07	23,561	33.10	48,789	37.25	52,486	15.25
B:Nifty CPSE TRI	9,997	-0.03	23,696	33.35	49,525	37.66	47,362	14.24
AB:Nifty 50 TRI	10,994	9.97	14,461	13.10	21,446	16.46	45,187	13.78

Fund Manager : Jitendra Tolani (Since Feb 2025)

SCHEME PERFORMANCE AS ON November 30,2025

Nippon India ETF Nifty 1D Rate Liquid BeES

Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns(%)	Amount in ₹	Returns(%)								

NAV as on November 30, 2025:
₹1,000.0000

Nippon India ETF Nifty 1D Rate Liquid BeES														Inception Date : Jul 8, 2003
Nippon India ETF Nifty 1D Rate Liquid BeES	10,009	4.64	10,019	4.62	10,038	4.58	10,507	5.07	11,671	5.28	12,300	4.22	22,640	3.71
B:Nifty 1D Rate Index	10,010	5.34	10,023	5.32	10,042	5.29	10,596	5.94	12,068	6.46	13,025	5.42	NA	NA
AB:Crisil 1 Yr T-Bill Index	10,012	6.33	10,021	4.92	10,038	4.74	10,642	6.41	12,245	6.98	13,146	5.62	36,801	5.99
Fund Manager : Vikash Agarwal (Since April 10, 2025)														

NA has been mentioned as the benchmark data for corresponding period is not available.

Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)

NAV as on November 28, 2025: ₹29.1467

Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt								Inception Date : Jul 5, 2016
Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt	10,769	7.71	12,708	8.32	13,064	5.49	18,917	7.01
B:Nifty 8-13 yr G-Sec Index	10,780	7.83	12,756	8.46	13,230	5.75	19,241	7.21
AB:Crisil 10 Yr Gilt Index	10,707	7.09	12,620	8.07	12,895	5.21	17,824	6.34
Fund Manager : Pranay Sinha (Since Mar 2021)								

Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)

NAV as on November 28, 2025: ₹134.8099

Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight								Inception Date : Mar 25, 2021
Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight	10,695	6.97	12,359	7.32	NA	NA	13,375	6.41
B:Nifty SDL Apr 2026 Top 20 Equal Weight Index	10,709	7.11	12,405	7.46	NA	NA	13,331	6.33
AB:Crisil 10 Yr Gilt Index	10,707	7.09	12,620	8.07	NA	NA	12,907	5.60
Fund Manager : Vivek Sharma (Since Mar 2021)								

Nippon India ETF Nifty 5 yr Benchmark G-Sec

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)

NAV as on November 28, 2025: ₹63.5024

Nippon India ETF Nifty 5 yr Benchmark G-Sec								Inception Date : Apr 5, 2021
Nippon India ETF Nifty 5 yr Benchmark G-Sec	10,850	8.52	12,639	8.13	NA	NA	13,392	6.48
B:Nifty 5 Yr Benchmark G-Sec Index	10,849	8.51	12,663	8.20	NA	NA	13,407	6.51
AB:Crisil 10 Yr Gilt Index	10,707	7.09	12,620	8.07	NA	NA	12,869	5.57
Fund Manager : Pranay Sinha (Since Apr 2021)								

Nippon India Silver ETF

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)

NAV as on November 28, 2025: ₹157.0088

Nippon India Silver ETF								Inception Date : Feb 2, 2022
Nippon India Silver ETF	18,008	80.37	25,105	35.95	NA	NA	25,624	27.92
B:Domestic Price of Silver (based on LBMA Silver daily spot fixing price)	18,360	83.91	26,115	37.75	NA	NA	26,705	29.31
AB:		N.A.		N.A.		N.A.		N.A.
Fund Manager : Vikram Dhawan (Since Feb 2022)								

Nippon India ETF Gold BeES

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)

NAV as on November 28, 2025: ₹104.5778

Nippon India ETF Gold BeES								Inception Date : Mar 8, 2007
Nippon India ETF Gold BeES	16,249	62.71	22,948	31.93	24,491	19.60	1,10,574	13.68
B:Domestic Price of Gold	16,496	65.19	23,779	33.51	25,831	20.88	1,33,168	14.82
AB:		N.A.		N.A.		N.A.		N.A.
Fund Manager : Vikram Dhawan (Since Feb 2022)								

SCHEME PERFORMANCE AS ON November 30,2025

Nippon India Gold Savings Fund

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹48.2352								
Nippon India Gold Savings Fund - Regular							Inception Date : Mar 7, 2011	
Nippon India Gold Savings Fund	16,212	62.34	22,952	31.94	23,972	19.09	48,235	11.27
B:Domestic Price of Gold	16,496	65.19	23,779	33.51	25,831	20.88	59,077	12.81
AB:		N.A.		N.A.		N.A.		N.A.
NAV as on November 28, 2025: ₹50.4710								
Nippon India Gold Savings Fund - Direct							Inception Date : Jan 1, 2013	
Nippon India Gold Savings Fund	16,248	62.69	23,099	32.22	24,266	19.38	35,128	10.22
B:Domestic Price of Gold	16,496	65.19	23,779	33.51	25,831	20.88	40,880	11.52
AB:		N.A.		N.A.		N.A.		N.A.
Fund Manager : Himanshu Mange (Since Dec 2023)								

Nippon India Nifty Next 50 Junior BeES FoF

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹25.6050								
Nippon India Nifty Next 50 Junior BeES FoF - Regular							Inception Date : Mar 8, 2019	
Nippon India Nifty Next 50 Junior BeES FoF	9,828	-1.73	15,981	16.93	23,065	18.17	25,605	14.99
B:Nifty Next 50 TRI	9,867	-1.34	16,177	17.41	23,721	18.84	26,715	15.72
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	25,385	14.84
NAV as on November 28, 2025: ₹26.0089								
Nippon India Nifty Next 50 Junior BeES FoF - Direct							Inception Date : Mar 8, 2019	
Nippon India Nifty Next 50 Junior BeES FoF	9,844	-1.57	16,072	17.15	23,319	18.43	26,009	15.26
B:Nifty Next 50 TRI	9,867	-1.34	16,177	17.41	23,721	18.84	26,715	15.72
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	25,385	14.84
Fund Manager : Himanshu Mange (Since Dec 2023)								

Nippon India Diversified Equity Flexicap Passive FoF

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹21.5301								
Nippon India Diversified Equity Flexicap Passive FoF - Regular							Inception Date : Jan 1, 2021	
Nippon India Diversified Equity Flexicap Passive FoF	10,528	5.29	15,038	14.58	NA	NA	21,530	16.91
B:Nifty 500 TRI	10,656	6.58	15,441	15.60	NA	NA	21,758	17.16
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	NA	NA	19,019	13.99
NAV as on November 28, 2025: ₹22.0304								
Nippon India Diversified Equity Flexicap Passive FoF - Direct							Inception Date : Jan 1, 2021	
Nippon India Diversified Equity Flexicap Passive FoF	10,566	5.67	15,216	15.03	NA	NA	22,030	17.45
B:Nifty 500 TRI	10,656	6.58	15,441	15.60	NA	NA	21,758	17.16
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	NA	NA	19,019	13.99
Fund Manager : Ashutosh Bhargava (Since Jan 2023)								

Nippon India Multi - Asset Omni FoF

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹22.5516								
Nippon India Multi - Asset Omni FoF - Regular							Inception Date : Feb 8, 2021	
Nippon India Multi - Asset Omni FoF	11,336	13.40	17,106	19.62	NA	NA	22,552	18.44
B:45% of Nifty 500, 45% of Crisil Short Term Bond Index & 7% of Domestic prices of Gold and 3% of Domestic prices of Silver	11,283	12.87	14,841	14.08	NA	NA	17,535	12.40
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	NA	NA	17,727	12.65
NAV as on November 28, 2025: ₹23.6495								
Nippon India Multi - Asset Omni FoF - Direct							Inception Date : Feb 8, 2021	
Nippon India Multi - Asset Omni FoF	11,441	14.46	17,597	20.75	NA	NA	23,649	19.62
B:45% of Nifty 500, 45% of Crisil Short Term Bond Index & 7% of Domestic prices of Gold and 3% of Domestic prices of Silver	11,283	12.87	14,841	14.08	NA	NA	17,535	12.40
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	NA	NA	17,727	12.65
Fund Manager : Sushil Budhia (Since Mar 2021), Ashutosh Bhargava (Since Feb 2021)								

SCHEME PERFORMANCE AS ON November 30,2025

Nippon India Silver ETF Fund of Fund (FOF)

Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹24.7991								
Nippon India Silver ETF Fund of Fund (FOF) - Regular								
Nippon India Silver ETF Fund of Fund (FOF)	17,878	79.07	25,059	35.87	NA	NA	24,799	26.82
B:Domestic Price of Silver (based on LBMA Silver daily spot fixing price)	18,360	83.91	26,115	37.75	NA	NA	26,705	29.31
AB:		N.A.		N.A.		N.A.		N.A.
NAV as on November 28, 2025: ₹25.1685								
Nippon India Silver ETF Fund of Fund (FOF) - Direct								
Nippon India Silver ETF Fund of Fund (FOF)	17,935	79.64	25,312	36.32	NA	NA	25,168	27.32
B:Domestic Price of Silver (based on LBMA Silver daily spot fixing price)	18,360	83.91	26,115	37.75	NA	NA	26,705	29.31
AB:		N.A.		N.A.		N.A.		N.A.
Fund Manager : Jitendra Tolani (Since Feb 2025)								
Nippon India Retirement Fund - Income Generation Scheme								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹20.3550								
Nippon India Retirement Fund - Income Generation Scheme - Regular								
Nippon India Retirement Fund - Income Generation Scheme	10,383	3.84	12,649	8.16	13,866	6.75	20,355	6.80
B:CRISIL Hybrid 85+15 - Conservative Index	10,728	7.30	12,907	8.89	14,480	7.68	24,355	8.59
AB:Crisil 10 Yr Gilt Index	10,707	7.09	12,620	8.07	12,895	5.21	19,902	6.58
NAV as on November 28, 2025: ₹23.2674								
Nippon India Retirement Fund - Income Generation Scheme - Direct								
Nippon India Retirement Fund - Income Generation Scheme	10,499	5.00	13,063	9.32	14,677	7.97	23,267	8.13
B:CRISIL Hybrid 85+15 - Conservative Index	10,728	7.30	12,907	8.89	14,480	7.68	24,355	8.59
AB:Crisil 10 Yr Gilt Index	10,707	7.09	12,620	8.07	12,895	5.21	19,902	6.58
Fund Manager : Ashutosh Bhargava (Since Apr 2024), Pranay Sinha (Since Mar 2021)								
Nippon India Retirement Fund - Wealth Creation Plan								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on November 28, 2025: ₹29.2857								
Nippon India Retirement Fund - Wealth Creation Plan - Regular								
Nippon India Retirement Fund - Wealth Creation Plan	10,099	0.99	15,629	16.07	23,409	18.52	29,286	10.46
B:BSE 500 TRI	10,627	6.29	15,313	15.28	23,483	18.60	38,659	13.33
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	34,464	12.14
NAV as on November 28, 2025: ₹33.1055								
Nippon India Retirement Fund - Wealth Creation Plan - Direct								
Nippon India Retirement Fund - Wealth Creation Plan	10,195	1.95	16,089	17.19	24,588	19.69	33,105	11.72
B:BSE 500 TRI	10,627	6.29	15,313	15.28	23,483	18.60	38,659	13.33
AB:BSE Sensex TRI	10,869	8.72	14,101	12.15	20,627	15.56	34,464	12.14
Fund Manager : Ashutosh Bhargava (Since Apr 2024), Pranay Sinha (Since Mar 2021)								

Performance as on November 30,2025

B:Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

The performance of the equity scheme is benchmarked to the Total Return variant of the Index.

Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan), except for Nippon India ETF Liquid BeES, where the performance provided are of Daily Dividend Re-investment Plan. For Exchange Traded Funds of Nippon India Mutual Fund, performance is provided at Scheme level using Dividend Reinvestment NAV's, since there are no separate plan/option under such Schemes.

Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year,3 years, 5 years and since inception. Further(wherever applicable), Returns for 7 days, 15 days and 30 days are computed on a simple annualized basis.Dividends(if any) are assumed to be reinvested at the prevailing NAV.In case of LIQUIDBEEES,returns are based on gross dividend per unit declared by the Fund.Bonus(if any) declared has been adjusted. Performance of dividend option would be Net of Dividend distribution tax, if any.Face value of scheme is ₹10 / -per unit.Face Value of Nippon India Low Duration Fund is ₹1000 / -per unit.Face Value of Nippon India Money Market Fund, Nippon India Liquid Fund & Nippon India Ultra Short Duration Fund is ₹1000 / -per unit w.e.f 5th Aug 2012.Face value of Nippon India ETF Junior BeES is ₹1.25 per unit. Face value of Nippon India ETF Liquid BeES is ₹1000.Face value of Nippon India Overnight Fund is ₹100 per unit. Face Value of Nippon India Nifty BeES, Nippon India ETF Bank BeES, Nippon India ETF PSU Bank BeES, NipponIndia ETF NV20, Nippon India ETF Hang Seng BeES has changed from ₹10 / -per unit to ₹1 / -per unit w.e.f 20th Dec 2019.Face value of Nippon India ETF Gold BeES has changed from ₹100 / -per unit to ₹1 / -per unit w.e.f 20th Dec 2019.In case, the start / end date of the concerned period is non-business day(NBD), the NAV of the previous date is considered for computation of returns.Schemes which have not completed one year, performance details for the same are not provided.Performance details of closed ended schemes are not provided since these are not comparable with other schemes.

SCHEME PERFORMANCE - FUND MANAGER WISE AS ON NOVEMBER 30, 2025

Fund Manager: Sailesh Raj Bhan

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark
Nippon India Large Cap Fund	8.37	9.30	8.69	18.46	19.47	14.32	22.43	23.47	17.51
Nippon India Multi Cap Fund	4.07	4.90	4.78	21.22	22.17	17.97	27.23	28.18	21.18
Nippon India Pharma Fund	1.80	2.73	3.37	21.18	22.27	24.08	16.93	18.00	17.88

Note:

- a. Sailesh Raj Bhan manages 3 open-ended schemes of Nippon India Mutual Fund.
- b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

Fund Manager: Samir Rachh

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark
Nippon India Small Cap Fund	-4.30	-3.58	-5.03	21.18	22.15	20.90	29.23	30.31	25.36

Note:

- a. Samir Rachh manages 1 open-ended scheme of Nippon India Mutual Fund.
- b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

Fund Manager: Ashutosh Bhargava

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark
TOP 3									
Nippon India Multi Asset Allocation Fund	16.79	18.17	18.85	19.48	20.99	19.09	17.47	19.06	17.43
Nippon India Multi - Asset Omni FoF	13.40	14.46	12.87	19.62	20.75	14.08	N.A.	N.A.	N.A.
Nippon India Balanced Advantage Fund	6.97	8.24	7.60	12.05	13.40	11.43	12.69	14.14	12.03
BOTTOM 3									
Nippon India Multi Cap Fund#	4.07	4.90	4.78	21.22	22.17	17.97	27.23	28.18	21.18
Nippon India Retirement Fund - Income Generation Scheme	3.84	5.00	7.30	8.16	9.32	8.89	6.75	7.97	7.68
Nippon India Retirement Fund - Wealth Creation Scheme	0.99	1.95	6.29	16.07	17.19	15.28	18.52	19.69	18.60

Note:

- a. Ashutosh Bhargava manages 10 open-ended schemes of Nippon India Mutual Fund.
 - b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein on the basis of 1 Year CAGR returns.
 - c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
 - d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.
- # Co-Fund Manager

Fund Manager: Dhrumil Shah

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark
Nippon India Conservative Hybrid Fund#	9.58	10.44	7.30	9.08	9.93	8.89	8.71	9.49	7.68
Nippon India Value Fund	5.07	5.85	6.58	21.07	21.95	15.60	23.47	24.34	18.61
Nippon India Flexi Cap Fund	2.64	3.96	6.58	15.45	16.97	15.60	N.A.	N.A.	N.A.

Note:

- a. Dhrumil Shah manages 4 open-ended schemes of Nippon India Mutual Fund.
 - b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
 - c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
 - d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.
- # Co-Fund Manager

SCHEME PERFORMANCE - FUND MANAGER WISE AS ON NOVEMBER 30, 2025

Fund Manager: Meenakshi Dawar

Scheme Name/s	CAGR %									
	1 Year Return			3 Years Return			5 Years Return			
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	
Nippon India Aggressive Hybrid Fund #	6.43	7.34	7.67	14.61	15.54	12.48	17.43	18.36	13.87	
Nippon India Value Fund	5.07	5.85	6.58	21.07	21.95	15.60	23.47	24.34	18.61	
Nippon India Flexi Cap Fund	2.64	3.96	6.58	15.45	16.97	15.60	N.A.	N.A.	N.A.	

Note:

- a. Meenakshi Dawar manages 3 open-ended schemes of Nippon India Mutual Fund.
- b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

Fund Manager: Vinay Sharma

Scheme Name/s	CAGR %									
	1 Year Return			3 Years Return			5 Years Return			
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	
Nippon India Banking & Financial Services Fund	15.72	16.70	17.36	17.54	18.50	14.07	21.66	22.63	15.28	
Nippon India Focused Fund	8.11	8.86	7.09	14.23	15.02	15.64	19.74	20.57	18.60	
Nippon India Innovation Fund	5.34	6.76	6.58	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	

Note:

- a. Vinay Sharma manages 3 open-ended schemes of Nippon India Mutual Fund.
- b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

Fund Manager: Kinjal Desai

Scheme Name/s	CAGR %									
	1 Year Return			3 Years Return			5 Years Return			
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	
Nippon India Taiwan Equity Fund#	54.68	56.84	40.01	36.75	38.67	30.06	N.A.	N.A.	N.A.	
Nippon India ETF Hang Seng BeES*	43.94	--	45.53	18.49	--	19.62	5.56	--	6.46	
Nippon India Japan Equity Fund#	18.09	19.50	31.20	15.72	17.15	21.49	6.60	7.96	11.65	
Nippon India Multi Asset Allocation Fund#	16.79	18.17	18.85	19.48	20.99	19.09	17.47	19.06	17.43	
Nippon India US Equity Opportunities Fund#	9.38	10.62	21.81	19.05	20.41	24.35	12.37	13.70	19.67	
Nippon India Consumption Fund#	2.33	3.78	10.05	15.30	16.77	17.49	21.30	22.78	19.54	

Note:

- a. Kinjal Desai manages 6 open-ended schemes of Nippon India Mutual Fund.
 - b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
 - c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
 - d. Different plans shall have a different expense structure.
- # The performance details provided herein are of Growth Plan.
* The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's

Fund Manager: Aishwarya Deepak Agarwal

Scheme Name/s	CAGR %									
	1 Year Return			3 Years Return			5 Years Return			
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	
Nippon India Vision Large & Mid Cap Fund	6.44	7.08	8.02	20.63	21.28	18.54	21.43	22.06	21.12	

Note:

- a. Aishwarya Deepak Agarwal manages 1 open-ended scheme of Nippon India Mutual Fund.
- b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

SCHEME PERFORMANCE - FUND MANAGER WISE AS ON NOVEMBER 30, 2025

Co-Fund Manager: Bhavik Dave

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark
Nippon India Banking & Financial Services Fund	15.72	16.70	17.36	17.54	18.50	14.07	21.66	22.63	15.28
Nippon India Large Cap Fund#	8.37	9.30	8.69	18.46	19.47	14.32	22.43	23.47	17.51

Note:

- a. Bhavik Dave manages 2 open-ended schemes of Nippon India Mutual Fund.
 - b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
 - c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
 - d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.
- # Assistant Fund Manager

Fund Manager: Rupesh Patel

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark
Nippon India Growth Mid Cap Fund	5.26	6.13	7.76	24.39	25.39	23.55	26.43	27.43	25.48
Nippon India ELSS Tax Saver Fund	4.56	5.27	6.58	16.54	17.32	15.60	20.80	21.64	18.61

Note:

- a. Rupesh Patel manages 2 open-ended schemes of Nippon India Mutual Fund.
- b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

Fund Manager: Himanshu Mange

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark
TOP 3									
Nippon India Gold Savings Fund#	62.34	62.69	65.19	31.94	32.22	33.51	19.09	19.38	20.88
Nippon India ETF Nifty Bank BeES*	15.50	--	15.74	12.13	--	12.34	15.67	--	15.91
Nippon India ETF Nifty 50 BeES*	9.92	--	9.97	13.04	--	13.10	16.40	--	16.46
BOTTOM 3									
Nippon India ETF Nifty Next 50 Junior BeES*	-1.44	--	-1.34	17.20	--	17.41	18.57	--	18.84
Nippon India Nifty Next 50 Junior BeES FoF#	-1.73	-1.57	-1.34	16.93	17.15	17.41	18.17	18.43	18.84
Nippon India Nifty Smallcap 250 Index Fund#	-6.56	-6.00	-5.03	19.16	19.90	20.90	23.35	24.18	25.36

Note:

- a. Himanshu Mange manages 16 open-ended schemes of Nippon India Mutual Fund.
 - b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein on the basis of 1 Year CAGR returns.
 - c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
 - d. Different plans shall have a different expense structure.
- # The performance details provided herein are of Growth Plan.
- * The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's

Co-Fund Manager: Rohit Hashmukh Shah

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark
Nippon India Arbitrage Fund	6.27	7.01	7.58	6.90	7.67	7.65	5.69	6.44	6.19

Note:

- a. Rohit Hashmukh Shah manages 1 open-ended scheme of Nippon India Mutual Fund.
- b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

SCHEME PERFORMANCE - FUND MANAGER WISE AS ON NOVEMBER 30, 2025

Co-Fund Manager: Rishit Parikh

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark
Nippon India Focused Fund#	8.11	8.86	7.09	14.23	15.02	15.64	19.74	20.57	18.60
Nippon India Innovation Fund	5.34	6.76	6.58	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Note:

- a. Rishit Parikh manages 2 open-ended schemes of Nippon India Mutual Fund.
 - b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
 - c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
 - d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.
- # Assistant Fund Manager

Co-Fund Manager: Ritesh Rathod

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark
Nippon India ELSS Tax Saver Fund	4.56	5.27	6.58	16.54	17.32	15.60	20.80	21.64	18.61

Note:

- a. Ritesh Rathod manages 1 open-ended scheme of Nippon India Mutual Fund.
- b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

Fund Manager: Rahul Modi

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark
Nippon India Power & Infra Fund	-1.84	-0.97	11.55	25.14	26.11	22.01	29.06	29.97	24.34

Note:

- a. Rahul Modi manages 1 open-ended scheme of Nippon India Mutual Fund.
- b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

Fund Manager: Pranay Sinha

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark
TOP 3									
Nippon India ETF Nifty 5 yr Benchmark G-Sec*	8.52	--	8.51	8.13	--	8.20	N.A.	--	N.A.
Nippon India Dynamic Bond Fund#	7.98	8.40	7.58	7.90	8.33	7.69	5.68	6.11	5.76
Nippon India Banking and PSU Fund#	7.91	8.33	7.72	7.49	7.93	7.42	5.83	6.28	5.88
BOTTOM 3									
Nippon India Retirement Fund - Income Generation Scheme#	3.84	5.00	7.30	8.16	9.32	8.89	6.75	7.97	7.68
Nippon India Gilt Fund#	3.80	4.61	5.98	6.39	7.24	7.94	4.63	5.54	5.79
Nippon India Retirement Fund - Wealth Creation Scheme#	0.99	1.95	6.29	16.07	17.19	15.28	18.52	19.69	18.60

Note:

- a. Pranay Sinha manages 8 open-ended schemes of Nippon India Mutual Fund.
 - b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein on the basis of 1 Year CAGR returns.
 - c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
 - d. Different plans shall have a different expense structure.
- * The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's
The performance details provided herein are of Growth Plan.

SCHEME PERFORMANCE - FUND MANAGER WISE AS ON NOVEMBER 30, 2025

Fund Manager: Vikash Agarwal

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark
TOP 3									
Nippon India ETF Hang Seng BeES*	43.94	--	45.53	18.49	--	19.62	5.56	--	6.46
Nippon India Floater Fund#	8.37	8.69	7.63	7.89	8.21	7.42	6.20	6.53	5.80
Nippon India Money Market Fund#	7.57	7.75	7.10	7.55	7.70	7.32	6.20	6.33	5.90
BOTTOM 3									
Nippon India Arbitrage Fund#	6.27	7.01	7.58	6.90	7.67	7.65	5.69	6.44	6.19
Nippon India Overnight Fund#	5.88	5.97	5.94	6.36	6.45	6.46	5.30	5.39	5.43
Nippon India ETF Nifty 1D Rate Liquid BeES*	5.07	--	5.94	5.28	--	6.46	4.22	--	5.42

Note:

- a. Vikash Agarwal manages 9 open-ended schemes of Nippon India Mutual Fund.
 - b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided hereinare on the basis of 1 Year CAGR returns.
 - c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
 - d. Different plans shall have a different expense structure.
- * The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's
- # The performance details provided herein are of Growth Plan.

Fund Manager: Vivek Sharma

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark
TOP 3									
Nippon India CRISIL-IBX AAA Financial Services - Jan 2028 Index Fund#	8.73	8.97	9.03	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund#	8.61	8.80	8.91	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Nippon India Short Duration Fund#	8.45	9.08	8.20	7.68	8.33	7.72	6.09	6.82	6.03
BOTTOM 3									
Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight*	6.97	--	7.11	7.32	--	7.46	N.A.	--	N.A.
Nippon India Ultra Short Duration Fund#	6.95	7.73	7.03	6.94	7.74	7.37	6.59	7.42	6.09
Nippon India Medium to Long Duration Fund#	5.02	5.92	7.55	6.60	7.54	7.75	4.86	5.90	5.74

Note:

- a. Vivek Sharma manages 18 open-ended schemes of Nippon India Mutual Fund.
 - b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided hereinare on the basis of 1 Year CAGR returns.
 - c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
 - d. Different plans shall have a different expense structure.
- # The performance details provided herein are of Growth Plan.
- * The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's

Fund Manager: Sushil Budhia

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark
TOP 3									
Nippon India Multi Asset Allocation Fund	16.79	18.17	18.85	19.48	20.99	19.09	17.47	19.06	17.43
Nippon India Multi Asset Omni FoF	13.40	14.46	12.87	19.62	20.75	14.08	N.A.	N.A.	N.A.
Nippon India Medium Duration Fund ##	10.10	10.69	8.41	8.37	8.96	7.70	8.90	9.50	5.76
BOTTOM 3									
Nippon India Balanced Advantage Fund	6.97	8.24	7.60	12.05	13.40	11.43	12.69	14.14	12.03
Nippon India Aggressive Hybrid Fund ##	6.43	7.34	7.67	14.61	15.54	12.48	17.43	18.36	13.87
Nippon India Equity Savings Fund ##	5.52	6.61	8.74	8.53	9.57	9.77	8.89	9.87	9.94

Note:

- a. Sushil Budhia manages 10 open-ended schemes of Nippon India Mutual Fund.
- b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided hereinare on the basis of 1 Year CAGR returns.
- c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

Fund Manager: Vikram Dhawan

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark
Nippon India Silver ETF*									
Nippon India Silver ETF*	80.37	--	83.91	35.95	--	37.75	N.A.	--	N.A.
Nippon India ETF Gold BeES*	62.71	--	65.19	31.93	--	33.51	19.60	--	20.88
Nippon India Multi Asset Allocation Fund#	16.79	18.17	18.85	19.48	20.99	19.09	17.47	19.06	17.43

Note:

- a. Vikram Dhawan manages 3 open-ended schemes of Nippon India Mutual Fund.
 - b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
 - c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
 - d. Different plans shall have a different expense structure.
- * The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's
- # The performance details provided herein are of Growth Plan.

SCHEME PERFORMANCE - FUND MANAGER WISE AS ON NOVEMBER 30, 2025

Fund Manager: Jitendra Tolani

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark
TOP 3									
Nippon India Silver ETF Fund of Fund*	79.07	79.64	83.91	35.87	36.32	37.75	N.A.	N.A.	N.A.
Nippon India ETF Nifty PSU Bank BeES*	25.13	--	25.87	28.86	--	29.57	40.86	--	41.73
Nippon India Nifty Auto ETF*	19.62	--	20.01	28.76	--	29.11	N.A.	--	N.A.
BOTTOM 3									
Nippon India Nifty 500 Momentum 50 Index Fund#	-8.53	-7.97	-7.23	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Nippon India ETF Nifty IT*	-11.42	--	-11.21	9.12	--	9.39	13.36	--	13.67
Nippon India Nifty IT Index Fund#	-12.02	-11.48	-11.21	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Note:

- a. Jitendra Tolani manages 22 open-ended schemes of Nippon India Mutual Fund.
- b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein on the basis of 1 Year CAGR returns.
- c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- d. Different plans shall have a different expense structure.
- * The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's
- # The performance details provided herein are of Growth Plan.

Fund Manager: Herin Visaria

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark
Nippon India Equity Savings Fund ##	5.52	6.61	8.74	8.53	9.57	9.77	8.89	9.87	9.94

Note:

- a. Herin Visaria manages 1 open-ended scheme of Nippon India Mutual Fund.
- b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

Fund Manager: Nemish Sheth

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark
Nippon India Arbitrage Fund	6.27	7.01	7.58	6.90	7.67	7.65	5.69	6.44	6.19

Note:

- a. Nemish Sheth manages 1 open-ended scheme of Nippon India Mutual Fund.
- b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Dividends (if any) are assumed to be reinvested at the prevailing NAV. In case of LIQUIDBEES, returns are based on gross dividend per unit declared by the Fund. Bonus (if any) declared has been adjusted. Performance of dividend option would be Net of Dividend distribution tax, if any. The performance of the equity scheme is benchmarked to the Total Return variant of the Index. Face value of scheme is ₹10/- per unit. Face Value of Nippon India Low Duration Fund is ₹1000/- per unit. Face Value of Nippon India Money Market Fund, Nippon India Liquid Fund & Nippon India Ultra Short Duration Fund is ₹1000/- per unit w.e.f 5th Aug 2012. Face value of Nippon India ETF Junior BeES is ₹1.25/- per unit. Face value of Nippon India ETF Liquid BeES is ₹1000/- per unit. Face value of Nippon India Overnight Fund is ₹100/- per unit. Face Value of Nippon India ETF Nifty BeES, Nippon India ETF Bank BeES, Nippon India ETF PSU Bank BeES, Nippon India ETF NV20, Nippon India ETF Hang Seng BeES has changed from ₹10/- per unit to ₹1/- per unit. w.e.f 20th Dec 2019. Face value of Nippon India ETF Gold BeES has changed from ₹100/- per unit to ₹1/- per unit w.e.f 20th Dec 2019. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns. Schemes which have not completed one year, performance details for the same are not provided. Performance details of closed ended schemes are not provided since these are not comparable with other schemes.

The performance of the equity scheme/s are benchmarked to the Total Return variant of the Index.

NA has been mentioned for scheme in existence for more than 1 year but less than 3 years or 5 years or instances where benchmark data for corresponding period is not available.

##The Scheme Returns are inclusive of the impact of Segregation of portfolio in the respective schemes. For impact on NAV on account of Segregation of portfolio, please refer SID/KIM of the relevant Schemes and detailed Performance of the respective schemes in this document.

FUNDS AT A GLANCE

Scheme Name	Nippon India Large Cap Fund	Nippon India Vision Large & Mid Cap Fund	Nippon India Quant Fund	Nippon India Growth Mid Cap Fund
Type of Scheme	An open ended equity scheme predominantly investing in large cap stocks.	An open ended equity scheme investing in both large cap and mid cap stock.	An open ended equity scheme investing in quant model theme.	Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks.
Allotment Date	August 08, 2007	October 08, 1995	April 18, 2008	October 08, 1995
Investment Objective	The primary investment objective of the scheme is to seek to generate long term capital appreciation by investing predominantly into equity and equity related instruments of large cap companies. The secondary objective is to generate consistent returns by investing in debt, money market securities, REITs and InvITs. There is no assurance that the investment objective of the Scheme will be achieved	The primary investment objective of the Scheme is to achieve long term growth of capital by investing in equity and equity related securities through a research based investment approach. There is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the Scheme is to generate capital appreciation through investment in equity and equity related instruments. The Scheme will seek to generate capital appreciation by investing in an active portfolio of stocks selected on the basis of a Quant model. There is no assurance that the investment objective of the Scheme will be achieved.	The primary investment objective of the Scheme is to achieve long term growth of capital by investing in equity and equity related securities through a research based investment approach. There is no assurance that the investment objective of the Scheme will be achieved.
Fund Manager	Sailesh Raj Bhan Bhavik Dave (Assistant Fund Manager)##@	Aishwarya Deepak Agarwal #@	Ashutosh Bhargava#@	Rupesh Patel#@
Benchmark	BSE 100 TRI	Nifty LargeMidcap 250 TRI	BSE 200 TRI	NIFTY Midcap 150 TRI
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	1% if redeemed or switched out on or before completion of 7 days from the date of allotment of units. Nil, thereafter.	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): • 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. • Nil, thereafter.	0.25% if redeemed or switched out on or before completion of 1 month from the date of allotment of units. Nil, thereafter.	1% if redeemed or switched out on or before completion of 1 month from the date of allotment of units. Nil, thereafter.
Investment Plans/ Options	• Under both Direct and other than Direct plan • Growth Plan - Growth Option • IDCW Plan - Payout & Reinvestment Option			Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout & Reinvestment Option
Minimum Application Amount	Purchase: ₹100 & in multiples of ₹1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter		Purchase: ₹100 & in multiples of ₹1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter
Market Capitalization	Large Cap: 88% Mid Cap: 8% Small Cap: 4%	Large Cap: 61% Mid Cap: 39% Small Cap: 0%	--	Large Cap: 22% Mid Cap: 68% Small Cap: 10%

Scheme Name	Nippon India Focused Fund	Nippon India Small Cap Fund	Nippon India Value Fund	Nippon India Multi Cap Fund
Type of Scheme	An open ended Multi Cap Equity Scheme investing in maximum 30 stocks.	An open-ended equity scheme predominantly investing in small cap stocks.	An open ended equity scheme following a value investment strategy.	Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks.
Allotment Date	April 28, 2018 (Date of Recategorisation)	September 16, 2010	June 08, 2005	March 28, 2005
Investment Objective	The primary investment objective of the scheme is to generate long-term capital growth by predominantly investing in an active and concentrated portfolio of equity & equity related instruments up to 30 companies across market capitalization. The secondary objective of the scheme is to generate consistent returns by investing in debt, money market securities, REITs and InvITs. There is no assurance that the investment objective of the Scheme will be achieved	The primary investment objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related instruments of small cap companies and the secondary objective is to generate consistent returns by investing in debt and money market securities. There is no assurance that the investment objective of the Scheme will be achieved.	The primary investment objective of this scheme is to seek capital appreciation and/or to generate consistent returns by actively investing in equity/ equity related securities predominantly into value stocks. There is no assurance that the investment objective of the Scheme will be achieved.	The primary investment objective of the scheme is to seek to generate capital appreciation & provide longterm growth opportunities by investing in a portfolio constituted of equity securities & equity related securities and the secondary objective is to generate consistent returns by investing in debt and money market securities. There is no assurance that the investment objective of the Scheme will be achieved
Fund Manager	Vinay Sharma Rishit Parkhi (Assistant Fund Manager)##@	Samir Rachh#@	Dhrumil Shah, Meenakshi Dawar#@	Sailesh Raj Bhan Ashutosh Bhargava (Co-Fund Manager)##@
Benchmark	BSE 500 TRI	Nifty Smallcap 250 TRI	Nifty 500 TRI	NIFTY 500 Multicap 50:25:25 TRI
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): • 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. • Nil, thereafter.	1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): • 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. • Nil, thereafter.	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): • 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. • Nil, thereafter.
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout & Reinvestment Option			
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Fresh/ additional subscriptions/switch-ins will not be allowed/ accepted at any point of time till further notice, w.e.f. July 07, 2023. Fresh registrations through Systematic Investment Plan ("SIP") or Systematic Transfer Plan ("STP") or such other special product whether singular or multiple applications shall continue with an investment limit of Rs. 50,000 per day per PAN.	Purchase: ₹500 & in multiples of ₹1 thereafter Additional Purchase: ₹500 & in multiples of ₹1 thereafter	Purchase: ₹100 & in multiples of ₹1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter
Market Capitalization	Large Cap: 67% Mid Cap: 18% Small Cap: 15%	Large Cap: 14% Mid Cap: 16% Small Cap: 70%	Large Cap: 63% Mid Cap: 22% Small Cap: 15%	Large Cap: 47% Mid Cap: 27% Small Cap: 26%

Kinjal Desai : Dedicated Fund Manager for Overseas Investments. @-W.e.f. 5th September 2025, Assistant Fund Manager-Overseas Investment- Lokesh Maru, Assistant Fund Manager-Overseas Investment- Divya Dutt.
Please refer page no. 155 for explanation on various symbols mentioned on the page.

FUNDS AT A GLANCE

Scheme Name	Nippon India Flexi Cap Fund	Nippon India ELSS Tax Saver Fund	Nippon India Banking & Financial Services Fund	Nippon India Power & Infra Fund
Type of Scheme	An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.	An open ended equity scheme investing in Banking & Financial Services Sector.	An Open Ended Equity Scheme investing in power & infrastructure sectors.
Allotment Date	August 13, 2021	September 21, 2005	May 26, 2003	May 08, 2004
Investment Objective	The primary investment objective of the scheme is to seek to generate capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity securities & equity related securities and the secondary objective is to generate consistent returns by investing in debt and money market securities. The fund will have the flexibility to invest in a broad range of companies with an objective to maximize the returns, at the same time trying to minimize the risk by reasonable diversification. There is no assurance that the investment objective of the Scheme will be achieved.	The primary objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related instruments. There is no assurance that the investment objective of the Scheme will be achieved	The primary investment objective of the Scheme is to seek to generate continuous returns by actively investing in equity and equity related securities of companies in the Banking and Financial services sector. The AMC will have the discretion to completely or partially invest in any of the type of securities stated above with a view to maximize the returns or on defensive considerations. There is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to seek long term capital appreciation by investing in equity/equity related instruments of the companies that are engaged in power and infrastructure space in India. There is no assurance that the investment objective of the Scheme will be achieved.
Fund Manager	Meenakshi Dawar, Dhrumil Shah#@	Rupesh Patel Ritesh Rathod (Co-fund manager)#@	Vinay Sharma Bhavik Dave (Co-Fund Manager)#@	Rahul Modi#@
Benchmark	Nifty 500 TRI		Nifty Financial Services TRI	Nifty Infrastructure TRI
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): <ul style="list-style-type: none">• 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.• Nil, thereafter.	Nil	1% if redeemed or switched out on or before completion of 1 month from the date of allotment of units. Nil, thereafter.	
Investment Plans/ Options	The Scheme offers following Plans/Options under Direct Plan and Regular Plan:(a) Growth Plan(1) Growth Option(b) IDCW Plan(1) Payout Option(2) Reinvestment Option	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout (Adhoc, Annual)	• Under both Direct and other than Direct plan • Growth Plan - Growth Option • IDCW Plan - Payout & Reinvestment	
Minimum Application Amount	Purchase: ₹500 & in multiples of ₹1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter	Purchase: ₹500 & in multiples of ₹500 thereafter Additional Purchase: ₹500 & in multiples of ₹500 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	
Market Capitalization	Large Cap: 71% Mid Cap: 15% Small Cap: 14%	Large Cap: 72% Mid Cap: 15% Small Cap: 13%	Large Cap: 64% Mid Cap: 27% Small Cap: 9%	Large Cap: 56% Mid Cap: 23% Small Cap: 21%

Scheme Name	Nippon India Pharma Fund	Nippon India Consumption Fund	Nippon India Japan Equity Fund	Nippon India US Equity Opportunities Fund
Type of Scheme	An open ended equity scheme investing in pharma sector.	An Open Ended Equity Scheme following consumption theme.	An open ended equity scheme following Japan focused theme.	An open ended equity scheme following US focused theme.
Allotment Date	June 05, 2004	September 30, 2004	August 26, 2014	July 23, 2015
Investment Objective	The primary investment objective of the scheme is to seek to generate consistent returns by investing in equity and equity related or fixed income securities of Pharma and other associated companies..There is no assurance that the investment objective of the Scheme will be achieved	The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies that are likely to benefit directly or indirectly from the domestic consumption led demand. There is no assurance that the investment objective of the Scheme will be achieved	The primary investment objective of Nippon India Japan Equity Fund is to provide long term capital appreciation to investors by primarily investing in equity and equity related securities of companies listed on the recognized stock exchanges of Japan and the secondary objective is to generate consistent returns by investing in debt and money market securities of India.There is no assurance that the investment objective of the Scheme will be achieved	The primary investment objective of Nippon India US Equity Opportunities Fund is to provide long term capital appreciation to investors by primarily investing in equity and equity related securities of companies listed on recognized stock exchanges in the US and the secondary objective is to generate consistent returns by investing in debt and money market securities in India. There is no assurance that the investment objective of the Scheme will be achieved.
Fund Manager	Sailesh Raj Bhan#@		Kinjal Desai#@	
Benchmark	BSE Healthcare TRI	Nifty India Consumption TRI	S&P Japan 500 TRI	S&P 500 TRI
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	1% if redeemed or switched out on or before completion of 1 month from the date of allotment of units. Nil, thereafter.	1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.	1% if redeemed or switched out on or before completion of 1 month from the date of allotment of units. Nil	
Investment Plans/ Options	• Under both Direct and other than Direct plan • Growth Plan - Growth Option • IDCW Plan - Payout & Reinvestment		Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout & Reinvestment Option	
Minimum Application Amount		Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter		Purchase: ₹100 & in multiples of ₹1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter
Market Capitalization	Large Cap: 49% Mid Cap: 21% Small Cap: 30%	Large Cap: 75% Mid Cap: 16% Small Cap: 9%	--	--

Kinjal Desai : Dedicated Fund Manager for Overseas Investments. @-W.e.f. 5th September 2025, Assistant Fund Manager-Overseas Investment- Lokesh Maru, Assistant Fund Manager-Overseas Investment- Divya Dutt.
Please refer page no. 155 for explanation on various symbols mentioned on the page.

FUNDS AT A GLANCE

Scheme Name	Nippon India Taiwan Equity Fund	Nippon India Innovation Fund	Nippon India Active Momentum Fund	Nippon India MNC Fund
Type of Scheme	An open ended equity scheme following Taiwan focused theme.	An open ended equity scheme investing in innovation theme	An open-ended equity scheme following momentum theme	An open-ended equity scheme following multinational company (MNC) theme
Allotment Date	December 11, 2021	August 29, 2023	February 28, 2025	July 22, 2025
Investment Objective	The primary investment objective of Nippon India Taiwan Equity Fund is to provide long term capital appreciation to investors by primarily investing in equity and equity related securities of companies listed on the recognized stock exchanges of Taiwan and the secondary objective is to generate consistent returns by investing in debt and money market securities of India. There is no assurance that the investment objective of the Scheme will be achieved	The investment objective of Nippon India Innovation Fund is to provide long term capital appreciation to investors by primarily investing in equity and equity related securities of companies seeking to benefit from innovation i.e companies that invest in innovation, research and development, new product development or new platforms to enhance their business and gain share in their respective sectors..There is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to achieve long-term capital appreciation for its investors. This objective will be pursued by strategically investing in a diversified portfolio of equity and equity-related instruments. The selection of these instruments will be based on a quantitative model meticulously designed to identify potential investment opportunities that exhibit the potential for significant capital appreciation over the specified investment horizon. There is no assurance that the investment objective of the Scheme will be achieved.	The primary investment objective of the scheme is to achieve long-term capital appreciation for its investors. This objective will be pursued by strategically investing in a diversified portfolio of equity and equity-related instruments of multinational companies (MNCs). There is no assurance that the investment objective of the Scheme will be achieved.
Fund Manager	Kinjal Desai#@	Vinay Sharma Rishit Parikh (Co-Fund Manager)#@	Ashutosh Bhargava#@	Dhrumil Shah#@
Benchmark	Taiwan Capitalization Weighted Stock Index (TAIEX) TRI		Nifty 500 TRI	Nifty MNC TRI
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	1% if redeemed or switched out on or before completion of 3 months from the date of allotment of units. Nil, thereafter	1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter	1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter	1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter
Investment Plans/ Options	The Scheme offers following Plans/Options under Direct Plan and Regular Plan:(a) Growth Plan(1) Growth Option(b) IDCW Plan(1) Payout Option(2) Reinvestment Option		The Scheme offers following Plans/Options under Direct Plan and Regular Plan:(a) Growth Plan(1) Growth Option(b) IDCW Plan(1) IDCW Payout Option(2) IDCW Reinvestment Option	
Minimum Application Amount	Purchase: ₹500 & in multiples of ₹1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter		Purchase: ₹500 & in multiples of ₹1 thereafter Additional Purchase: ₹500 & in multiples of ₹1 thereafter	
Market Capitalization	--	Large Cap: 53% Mid Cap: 21% Small Cap: 26%	Large Cap: 43% Mid Cap: 44% Small Cap: 13%	Large Cap: 64% Mid Cap: 28% Small Cap: 8%

Scheme Name	Nippon India Overnight Fund	Nippon India Liquid Fund	Nippon India Money Market Fund	Nippon India Ultra Short Duration Fund
Type of Scheme	An open-ended debt scheme investing in overnight securities. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.	An Open Ended Liquid Scheme. Relatively Low interest rate risk and moderate Credit Risk.	An open ended debt scheme investing in money market instruments. Relatively Low interest rate risk and moderate Credit Risk.	An open ended ultra-short term debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. Moderate interest rate risk and moderate Credit Risk.
Allotment Date	December 18, 2018	December 09, 2003	June 16, 2005	December 07, 2001
Investment Objective	To generate optimal returns with low risk and high liquidity by investing in debt and money market instruments with overnight maturity. There is no assurance that the investment objective of the Scheme will be achieved	The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and high liquidity by investing in debt and money market instruments..There is no assurance that the investment objective of the Scheme will be achieved	The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in money market instruments. There is no assurance that the investment objective of the Scheme will be achieved	The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved
Fund Manager	Vikash Agarwal	Vikash Agarwal#@		Vivek Sharma#@
Benchmark	CRISIL Liquid Overnight Index	NIFTY Liquid Index A-I	NIFTY Money Market Index A-I	CRISIL Ultra Short Duration Debt A-I Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil	Upto Day 1 - 0.0070%; Day 2 - 0.0065%; Day 3 - 0.0060%; Day 4 - 0.0055%; Day 5 - 0.0050%; Day 6 - 0.0045%; Day 7 onwards - 0.0000%	Nil	Nil Not applicable for Segregated Portfolio
Investment Plans/ Options	Under both Direct and Regular Plan Growth Option IDCW Option - Payout Option (Monthly, Quarterly) & Reinvestment Option (Daily, Weekly, Monthly, Quarterly)		Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Monthly, Quarterly) & Reinvestment Option (Daily, Weekly, Monthly, Quarterly)	
Minimum Application Amount	Purchase: ₹100 & in multiples of ₹1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter	Purchase: Daily IDCW Plan - ₹10000 & in multiples of ₹1 thereafter Weekly IDCW Plan - ₹5000 & in multiples of ₹1 thereafter Other Plans and Plans - ₹1000 and in multiples of ₹1 thereafter Additional Purchase: Daily IDCW Plan- ₹10000 & in multiples of ₹1 thereafter Weekly IDCW Plan - ₹1000 & in multiples of ₹1 thereafter Other Plans - ₹1000 and in multiples of ₹1 thereafter	Purchase: Daily IDCW Plan - ₹10000 & in multiples of ₹1 thereafter Other Plans and Plans - ₹500 & in multiples of ₹1 thereafter Additional Purchase: Daily IDCW Plan - ₹10000 & in multiples of ₹1 thereafter Other Plans - ₹500 & in multiples of ₹1 thereafter	Purchase: Daily IDCW Plan - ₹10000 & in multiples of ₹1 thereafter Weekly IDCW Plan - ₹5000 & in multiples of ₹1 thereafter Other Plans and Plans - ₹100 and in multiples of ₹1 thereafter Additional Purchase: Daily IDCW Plan- ₹10000 & in multiples of ₹1 thereafter Weekly IDCW Plan - ₹1000 & in multiples of ₹1 thereafter Other Plans - ₹100 and in multiples of ₹1 thereafter

Kinjal Desai : Dedicated Fund Manager for Overseas Investments. @-W.e.f. 5th September 2025, Assistant Fund Manager-Overseas Investment- Lokesh Maru, Assistant Fund Manager-Overseas Investment- Divya Dutt.
Please refer page no. 155 for explanation on various symbols mentioned on the page.

FUNDS AT A GLANCE

Scheme Name	Nippon India Low Duration Fund	Nippon India Corporate Bond Fund	Nippon India Banking and PSU Fund	Nippon India Floater Fund
Type of Scheme	An open ended low duration debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 - 12 months. Relatively High interest rate risk and moderate Credit Risk.	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. Relatively High interest rate risk and moderate Credit Risk.	An open ended debt scheme predominantly investing in Debt Instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. Relatively High interest rate risk and moderate Credit Risk.	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). Relatively High interest rate risk and Low Credit Risk.
Allotment Date	March 20, 2007	September 14, 2000	May 15, 2015	August 27, 2004
Investment Objective	The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities. There is no assurance that the investment objective of the Scheme will be achieved	To generate income through investments predominantly in debt instruments of various maturities with a view to maximizing income while maintaining the optimum balance of yield, safety and liquidity. There is no assurance that the investment objective of the Scheme will be achieved	To generate income over short to medium term horizon through investments in debt and money market instruments of various maturities, consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs). There is no assurance that the investment objective of the Scheme will be achieved.	The primary objective of the scheme is to generate regular income through investment predominantly in floating rate and money market instruments and fixed rate debt instruments. There is no assurance that the investment objective of the Scheme will be achieved
Fund Manager	Vivek Sharma#@	Pranay Sinha Vivek Sharma#@	Vikash Agarwal#@	
Benchmark	CRISIL Low Duration Debt A-II Index	NIFTY Corporate Bond Index A-II	CRISIL Banking and PSU Debt A-II Index	NIFTY Short Duration Debt Index A-II
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load		Nil		
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Adhoc, Weekly, Monthly, Quarterly) & Reinvestment Option (Adhoc, Daily, Weekly, Monthly, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Adhoc, Weekly, Monthly, Quarterly) & Reinvestment Option (Adhoc, Weekly, Monthly, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Adhoc, Weekly, Monthly, Quarterly) & Reinvestment Option (Adhoc, Weekly, Monthly, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Adhoc, Weekly, Monthly, Quarterly) & Reinvestment Option (Adhoc, Daily, Weekly, Monthly, Quarterly)
Minimum Application Amount	Purchase: Daily IDCW Plan - ₹10000 & in multiples of ₹1 thereafter Weekly IDCW Plan - ₹5000 & in multiples of ₹1 thereafter Other Plans and Plans - ₹500 and in multiples of ₹1 thereafter Additional Purchase: Daily IDCW Plan - ₹10000 & in multiples of ₹1 thereafter Weekly IDCW Plan - ₹1000 & in multiples of ₹1 thereafter Other Plans - ₹100 and in multiples of ₹1 thereafter	Purchase: Growth Plan - ₹1000 & in multiples of ₹1 thereafter Other Plans and Options - ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter		Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter

Scheme Name	Nippon India Short Duration Fund	Nippon India Nivesh Lakshya Long Duration Fund	Nippon India Credit Risk Fund (Existing Number of Segregated Portfolios - 1)	Nippon India Medium Duration Fund (Existing Number of Segregated Portfolios - 1)
Type of Scheme	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 to 3 years. Relatively High interest rate risk and moderate Credit Risk.	An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk.	An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). Relatively High interest rate risk and Relatively High Credit Risk.	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 4 years. Relatively High interest rate risk and Relatively High Credit Risk.
Allotment Date	December 18, 2002	July 06, 2018	June 08, 2005	June 26, 2014
Investment Objective	The primary investment objective of the scheme is to generate stable return for investors with a short term investment horizon by investing in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved	The primary investment objective of the scheme is to generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments. There is no assurance that the investment objective of the Scheme will be achieved	The primary investment objective of this scheme is to generate optimal returns consistent with moderate level of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly investments shall predominantly be made in Debt and Money Market Instruments. There is no assurance that the investment objective of the Scheme will be achieved	To generate income through investments in a range of debt and money market instruments of various maturities with a view to maximizing income while maintaining the optimum balance of yield, safety and liquidity. There is no assurance that the investment objective of the Scheme will be achieved
Fund Manager	Sushil Budhia Vivek Sharma#@	Pranay Sinha#@	Sushil Budhia#@	
Benchmark	CRISIL Short Duration Debt A-II Index	CRISIL Long Duration Debt A-III Index	CRISIL Credit Risk Debt B-II Index	CRISIL Medium Duration Debt A-III Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil		10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): <ul style="list-style-type: none">• 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.• Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units. Not applicable for Segregated Portfolio	1%, if redeemed or switched out on or before completion of 12 months from the date of allotment of units. Nil thereafter. Not applicable for Segregated Portfolio
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Adhoc, Monthly, Quarterly) & Reinvestment Option (Adhoc, Monthly, Quarterly)	Under both Direct and Regular Plan Growth Plan - Growth Option IDCW Plan - Payout Option (Adhoc, Monthly, Quarterly, Half yearly, Annual) & Reinvestment Option (Adhoc, Monthly, Quarterly, Half yearly, Annual)		Under both Direct and other than Direct plan IDCW Plan - Payout Option (Adhoc, Quarterly) & Reinvestment Option (Adhoc, Quarterly)
Minimum Application Amount	Purchase: ₹100 & in multiples of ₹1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter	Purchase: ₹ 5000 & in multiples of ₹ 1 thereafter Additional Purchase: ₹ 1000 & in multiples of ₹ 1 thereafter	Purchase: ₹500 & in multiples of ₹1 thereafter Additional Purchase: ₹500 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter

Kinjal Desai : Dedicated Fund Manager for Overseas Investments. @-W.e.f. 5th September 2025, Assistant Fund Manager-Overseas Investment- Lokesh Maru, Assistant Fund Manager-Overseas Investment- Divya Dutt.
Please refer page no. 155 for explanation on various symbols mentioned on the page.

FUNDS AT A GLANCE

Scheme Name	Nippon India Medium to Long Duration Fund	Nippon India Dynamic Bond Fund	Nippon India Gilt Fund	Nippon India Balanced Advantage Fund
Type of Scheme	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 to 7 years. Relatively High interest rate risk and Relatively Low Credit Risk.	An open ended dynamic debt scheme investing across duration. Relatively High interest rate risk and Relatively Low Credit Risk.	An open ended debt scheme investing in government securities across maturity. Relatively High interest rate risk and Relatively Low Credit Risk.	An Open Ended Dynamic Asset Allocation Fund.
Allotment Date	January 01, 1998	November 15, 2004	August 22, 2008	November 15, 2004
Investment Objective	The primary investment objective of the scheme is to generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments. There is no assurance that the investment objective of the Scheme will be achieved Income may be generated through the receipt of coupon payments, the amortization of the discount on debt instruments, receipt of IDCWs or the purchase and sale of securities in the underlying portfolio. The Scheme will, under normal market conditions, invest its net assets primarily in fixed income securities, money market instruments, cash and cash equivalents.	The primary investment objective of the scheme is to generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved	The primary investment objective of the Scheme is to generate optimal credit risk-free returns by investing in a portfolio of securities issued and guaranteed by the Central Government and State Government. There is no assurance that the investment objective of the Scheme will be achieved	The investment objective of the scheme is to capitalize on the potential upside in equity markets while attempting to limit the downside by dynamically managing the portfolio through investment in equity & equity related instruments and active use of debt, money market instruments and derivatives. There is no assurance that the investment objective of the Scheme will be achieved
Fund Manager	Vivek Sharma#@	Pranay Sinha Vivek Sharma#@	Pranay Sinha#@	Ashutosh Bhargava, Sushil Budhia #@
Benchmark	NIFTY Medium to Long Duration Debt Index A-III	NIFTY Composite Debt Index A-III	NIFTY All Duration G-Sec Index	CRISIL Hybrid 50+50 - Moderate Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	0.25%, if redeemed or switched out on or before completion of 15 days from the date of allotment of units. Nil, thereafter.		Nil	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): <ul style="list-style-type: none">• 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. • Nil, thereafter. Redemption of units would be done on First in First out Basis (FIFO): <ul style="list-style-type: none">• 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. • Nil, thereafter.
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Monthly, Quarterly, Half yearly, Annual) & Reinvestment Option (Monthly, Quarterly, Half yearly, Annual)	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Adhoc, Quarterly) & Reinvestment Option (Adhoc, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth option IDCW Plan - Monthly IDCW (Payout & Reinvestment option) Provident Fund (PF) Option - Automatic Capital Appreciation Payout Option (ACAPO), Defined Maturity Date Option (DMDO), Automatic Annual Reinvestment Option (AARO)	• Under both Direct and other than Direct plan <ul style="list-style-type: none">• Growth Plan - Growth Option• IDCW Plan - Payout & Reinvestment Option
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Monthly IDCW Plan - ₹25000 & in multiples of ₹1 thereafter Quarterly IDCW Plan - ₹10000 & in multiples of ₹1 thereafter Half Yearly IDCW Plan - ₹5000 & in multiples of ₹1 thereafter Annual IDCW Plan - ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter		Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹100 & in multiples of ₹1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter

Scheme Name	Nippon India Aggressive Hybrid Fund (Existing Number of Segregated Portfolios - 2)	Nippon India Equity Savings Fund (Existing Number of Segregated Portfolios - 2)	Nippon India Arbitrage Fund	Nippon India Conservative Hybrid Fund (Existing Number of Segregated Portfolios - 1)
Type of Scheme	An open ended hybrid scheme investing predominantly in equity and equity related instruments.	An open ended scheme investing in equity, arbitrage and debt.	An open ended scheme investing in arbitrage opportunities.	An open ended hybrid scheme investing predominantly in debt instruments.
Allotment Date	June 08, 2005	May 30, 2015	October 14, 2010	December 29, 2003
Investment Objective	The primary investment objective of the Scheme is to generate consistent returns and appreciation of capital by investing in mix of securities comprising of Equity, Equity related instruments & fixed income instruments. There is no assurance that the investment objective of the Scheme will be achieved.	The primary investment objective of this fund is to generate income and capital appreciation by investing in arbitrage opportunities & pure equity investments along with investments in debt securities & money market instruments. There can be no assurance or guarantee that the investment objective of the scheme will be achieved.	The investment objective of the scheme is to generate income by taking advantage of the arbitrage opportunities that potentially exists between cash and derivative market and within the derivative segment along with investments in debt securities & money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.	The primary investment objective of the Scheme is to generate regular income in order to make regular IDCW payments to unit holders and the secondary objective is growth of capital. There is no assurance that the investment objective of the Scheme will be achieved
Fund Manager	Meenakshi Dawar Sushil Budhia#@	Sushil Budhia Ashutosh Bhargava, Herin Visaria@#	Vikash Agarwal Rohit Hashmukh Shah (Co-fund manager) Nemish Sheth@#	Sushil Budhia Dhrumil Shah (Co-Fund Manager)@#
Benchmark	CRISIL Hybrid 35+65 - Aggressive Index	Nifty Equity Savings Index	Nifty 50 Arbitrage Index	Crisil Hybrid 85+15 - Conservative Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): <ul style="list-style-type: none">• 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. • Nil, thereafter. Not applicable for Segregated Portfolio	10% of the units allotted shall be redeemed without any exit load, on or before completion of 15 days from the date of allotment of units. Any redemption in excess of such limit within 15 days from the date of allotment shall be subject to the following exit load, Redemption of units would be done on First in First out Basis (FIFO): <ul style="list-style-type: none">• 1% if redeemed or switched out on or before completion of 15 days from the date of allotment of units. • Nil, thereafter. Not applicable for Segregated Portfolio w.e.f Aug 05, 2024	0.25% if redeemed or switched out on or before completion of 1 month from the date of allotment of units. Nil, thereafter.	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): <ul style="list-style-type: none">• 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. • Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units. Not applicable for Segregated Portfolio
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Adhoc, Monthly, Quarterly) & Reinvestment Option (Adhoc, Monthly, Quarterly)		Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Adhoc, Monthly)* & Reinvestment Option (Adhoc, Monthly)* *Monday preceding last Thursday of the month	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Monthly, Quarterly) & Reinvestment Option (Monthly, Quarterly)
Minimum Application Amount	Purchase: ₹500 & in multiples of ₹1 thereafter Additional Purchase: ₹500 & in multiples of ₹1 thereafter		Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	

Kinjal Desai : Dedicated Fund Manager for Overseas Investments. @-W.e.f. 5th September 2025, Assistant Fund Manager-Overseas Investment- Lokesh Maru, Assistant Fund Manager-Overseas Investment- Divya Dutt.
Please refer page no. 155 for explanation on various symbols mentioned on the page.

FUNDS AT A GLANCE

Scheme Name	Nippon India Multi Asset Allocation Fund	Nippon India Index Fund - Nifty 50 Plan	Nippon India Index Fund - BSE Sensex Plan	Nippon India Nifty Smallcap 250 Index Fund
Type of Scheme	An open ended scheme investing in Equity, Debt and Exchange Traded Commodity Derivatives and Gold ETF & Silver ETF	An open ended scheme replicating/ tracking Nifty 50.	An open ended scheme replicating/tracking BSE Sensex.	An open ended scheme replicating/tracking Nifty Smallcap 250 Index.
Allotment Date	August 28, 2020	September 28, 2010		October 16, 2020
Investment Objective	The primary investment objective of Nippon India Multi Asset Allocation Fund is to seek long term capital growth by investing in equity and equity related securities, debt & money market instruments and Exchange Traded Commodity Derivatives and Gold ETF, Silver ETF as permitted by SEBI from time to time. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The primary investment objective of the scheme is to replicate the composition of the Nifty 50, with a view to generate returns that are commensurate with the performance of the Nifty 50, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved	The primary investment objective of the scheme is to replicate the composition of the BSE Sensex, with a view to generate returns that are commensurate with the performance of the BSE Sensex, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Smallcap 250 Index before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved
Fund Manager	Ashutosh Bhargava, Vikram Dhawani, Sushil Budha, Kinjal Desai (Fund Manager - Overseas Investment) # @		Himanshu Mange	
Benchmark	50% of BSE 500 TRI, 20% of MSCI World Index TRI, 15% of Crisis Short Term Bond Index, 10% of Domestic prices of Gold & 5% of Domestic prices of Silver	Nifty 50 TRI	BSE Sensex TRI	Nifty Smallcap 250 TRI
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): • 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. • Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.	Nil		Nil
Investment Plans/ Options	Under Direct Plan and Regular Plan Growth Plan - Growth Option IDCW Plan - Payout & Reinvestment Option	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Quarterly, Half yearly, Annual) & Reinvestment Option (Quarterly, Half yearly, Annual)		The Scheme offers following Plans/Options under Direct Plan and Regular Plan: (a) Growth Plan (1) Growth Option (b) IDCW Plan (1) IDCW Payout Option (2) IDCW Reinvestment Option
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹100 & in multiples of ₹1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹ 100 & in multiples of ₹ 1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter

Scheme Name	Nippon India Nifty Midcap 150 Index Fund	Nippon India Nifty 50 Value 20 Index Fund	Nippon India Nifty Alpha Low Volatility 30 Index Fund	Nippon India Nifty Bank Index Fund
Type of Scheme	An open ended scheme replicating/tracking Nifty Midcap 150 Index.	An open ended scheme replicating/tracking Nifty 50 Value 20 Index.	An open-ended scheme replicating/tracking Nifty Alpha Low Volatility 30 Index.	An open-ended scheme replicating/tracking Nifty Bank Index
Allotment Date	February 19, 2021		August 19, 2022	February 22, 2024
Investment Objective	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Midcap 150 Index before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 50 Value 20 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. There is no assurance that the investment objective of the Scheme will be achieved	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Alpha Low Volatility 30 Index before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved	The investment objective of the scheme is to provide investment returns that commensurate to the total returns of the securities as represented by the Nifty Bank Index before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved
Fund Manager	Himanshu Mange		Jitendra Tolani	
Benchmark	Nifty Midcap 150 TRI	Nifty 50 Value 20 TRI	Nifty Alpha Low Volatility 30 TRI	Nifty Bank TRI
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load			Nil	
Investment Plans/ Options	The Scheme offers following Plans/Options under Direct Plan and Regular Plan:(a) Growth Plan(1) Growth Option(b) IDCW Plan(1) Payout Option(2) Reinvestment Option	The Scheme offers following Plans/Options under Direct Plan and Regular Plan:(a) Growth Plan(1) Growth Option(b) IDCW Plan(1) IDCW Payout Option(2) IDCW Reinvestment Option		
Minimum Application Amount	Purchase: ₹ 100 & in multiples of ₹ 1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter		Purchase: ₹1000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter

Kinjal Desai : Dedicated Fund Manager for Overseas Investments. @-W.e.f. 5th September 2025, Assistant Fund Manager-Overseas Investment- Lokesh Maru, Assistant Fund Manager-Overseas Investment- Divya Dutt.
Please refer page no. 155 for explanation on various symbols mentioned on the page.

FUNDS AT A GLANCE

Scheme Name	Nippon India Nifty IT Index Fund	Nippon India Nifty 500 Equal Weight Index Fund	Nippon India Nifty 500 Momentum 50 Index Fund	Nippon India Nifty Auto Index Fund
Type of Scheme	An open-ended scheme replicating/tracking Nifty IT Index	An open-ended scheme replicating/tracking Nifty 500 Equal Weight Index	An open-ended scheme replicating/tracking Nifty 500 Momentum 50 Index	An open-ended scheme replicating/tracking Nifty Auto Index
Allotment Date	February 22, 2024	September 10, 2024	September 30, 2024	December 04, 2024
Investment Objective	The investment objective of the scheme is to provide investment returns that commensurate to the total returns of the securities as represented by the Nifty IT Index before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved	The investment objective of the scheme is to provide investment returns that commensurate to the total returns of the securities as represented by the Nifty 500 Equal Weight Index before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that commensurate to the total returns of the securities as represented by the Nifty 500 Momentum 50 Index before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that commensurate to the total returns of the securities as represented by the Nifty Auto Index before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.
Fund Manager		Jitendra Tolani		
Benchmark	NIFTY IT TRI	Nifty 500 Equal Weight TRI	Nifty 500 Momentum 50 TRI	Nifty Auto TRI
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil			
Investment Plans/ Options	The Scheme offers following Plans/Options under Direct Plan and Regular Plan:(a) Growth Plan(1) Growth Option(b) IDCW Plan(1) IDCW Payout Option(2) IDCW Reinvestment Option			
Minimum Application Amount	Purchase: ₹1000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter			

Scheme Name	Nippon India Nifty Realty Index Fund	Nippon India Nifty 500 Low Volatility 50 Index Fund	Nippon India Nifty 500 Quality 50 Index Fund	Nippon India BSE Sensex Next 30 Index Fund
Type of Scheme	An open-ended scheme replicating/tracking Nifty Realty Index	An open-ended scheme replicating/tracking Nifty 500 Low Volatility 50 Index	An open-ended scheme replicating/tracking Nifty 500 Quality 50 Index	An open-ended scheme replicating/tracking BSE Sensex Next 30 Index
Allotment Date	December 04, 2024	May 07, 2025		June 10, 2025
Investment Objective	The investment objective of the scheme is to provide investment returns that commensurate to the total returns of the securities as represented by the Nifty Realty Index before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that commensurate to the total returns of the securities as represented by the Nifty 500 Low Volatility 50 Index before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that commensurate to the total returns of the securities as represented by the Nifty 500 Quality 50 Index before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that commensurate to the total returns of the securities as represented by the BSE Sensex Next 30 Index before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.
Fund Manager	Jitendra Tolani			Himanshu Mange
Benchmark	Nifty Realty TRI	Nifty500 Low Volatility 50 TRI	Nifty500 Quality 50 TRI	BSE Sensex Next 30 TRI
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil			
Investment Plans/ Options	The Scheme offers following Plans/Options under Direct Plan and Regular Plan:(a) Growth Plan(1) Growth Option(b) IDCW Plan(1) IDCW Payout Option(2) IDCW Reinvestment Option			
Minimum Application Amount	Purchase: ₹1000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter			

FUNDS AT A GLANCE

Scheme Name	Nippon India Nifty India Manufacturing Index Fund	Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60:40 Index Fund	Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund	Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund
Type of Scheme	An open-ended scheme replicating/ tracking Nifty India Manufacturing Index	An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index. A Relatively High interest rate risk and Relatively Low Credit Risk.	An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index. A Relatively High interest rate risk and Relatively Low Credit Risk.	An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2028 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk.
Allotment Date	August 26, 2025	March 29, 2022	October 27, 2022	November 24, 2022
Investment Objective	The investment objective of the scheme is to provide investment returns that commensurate to the total returns of the securities represented by the Nifty India Manufacturing Index before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty SDL Plus G-Sec Jun 2028 70:30 Index before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved
Fund Manager	Himanshu Mange		Vivek Sharma	
Benchmark	Nifty India Manufacturing TRI	Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index	Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index	Nifty SDL Plus G-Sec Jun 2028 70:30 Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load		Nil		
Investment Plans/ Options	The Scheme offers following Plans/Options under Direct Plan and Regular Plan:(a) Growth Plan(1) Growth Option(b) IDCW Plan(1) Payout Option(2) Reinvestment Option(2) IDCW Reinvestment Option	The Scheme offers following Plans/Options under Direct Plan and Regular Plan:(a) Growth Plan(1) Growth Option(b) IDCW Plan(1) Payout Option(2) Reinvestment Option		
Minimum Application Amount	Purchase: ₹1000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter		Purchase: ₹ 1000 & in multiples of ₹ 1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	

Scheme Name	Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund	Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund	Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund	Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund
Type of Scheme	An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Sep 2027 Index. A Relatively High interest rate risk and Relatively Low Credit Risk.	An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Jun 2036 Index. A Relatively High interest rate risk and Relatively Low Credit Risk.	An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2029 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk.	An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Oct 2028 Index. A Relatively High interest rate risk and Relatively Low Credit Risk.
Allotment Date	December 06, 2022	December 19, 2022	February 20, 2023	March 06, 2023
Investment Objective	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty G-Sec Sep 2027 Index before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty G-Sec Jun 2036 Index before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty SDL Plus G-Sec Jun 2029 70:30 Index before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty G-Sec Oct 2028 Index before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved
Fund Manager		Vivek Sharma		
Benchmark	Nifty G-Sec Sep 2027 Index	Nifty G-Sec Jun 2036 Index	Nifty SDL Plus G-Sec Jun 2029 70:30 Index	Nifty G-Sec Oct 2028 Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load		Nil		
Investment Plans/ Options	The Scheme offers following Plans/Options under Direct Plan and Regular Plan:(a) Growth Plan(1) Growth Option(b) IDCW Plan(1) Payout Option(2) Reinvestment Option			
Minimum Application Amount		Purchase: ₹ 1000 & in multiples of ₹ 1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter		

FUNDS AT A GLANCE

Scheme Name	Nippon India CRISIL-IBX AAA Financial Services - Dec 2026 Index Fund	Nippon India CRISIL-IBX AAA Financial Services - Jan 2028 Index Fund	Nippon India ETF Nifty 50 BeES	Nippon India ETF BSE Sensex
Type of Scheme	An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Dec 2026. A Moderate Interest Rate Risk and Relatively Low Credit Risk.	An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Jan 2028. A Moderate Interest Rate Risk and Relatively Low Credit Risk	An Open Ended Index Exchange Traded Scheme.	An Open Ended Index Exchange Traded Fund.
Allotment Date	October 25, 2024		December 28, 2001	September 24, 2014
Investment Objective	The investment objective of the scheme is to provide investment returns that are commensurate with the total returns of the securities as represented by the CRISIL-IBX AAA Financial Services Index – Dec 2026 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved	The investment objective of the scheme is to provide investment returns that are commensurate with the total returns of the securities as represented by the CRISIL-IBX AAA Financial Services Index – Jan 2028 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved	The investment objective of Nippon India ETF Nifty 50 BeES is to provide investment returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty 50 Index. There is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the BSE Sensex Index before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved
Fund Manager	Vivek Sharma		Himanshu Mange	
Benchmark	CRISIL-IBX AAA Financial Services Index – Dec 2026	CRISIL-IBX AAA Financial Services Index – Jan 2028	Nifty 50 TRI	BSE Sensex TRI
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil			
Investment Plans/ Options	The Scheme offers following Plans/Options under Direct Plan and Regular Plan:(a) Growth Plan(1) Growth Option(b) IDOW Plan(1) Payout Option(2) Reinvestment Option		Growth Option	Not Applicable
Minimum Application Amount	Purchase: ₹ 1000 & in multiples of ₹ 1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter		Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 50,000 units & in multiples thereafter	Through Stock Exchange - One Unit.Directly with the Mutual fund - In creation unit size@@ viz. 10,000 units & in multiples thereafter

Scheme Name	Nippon India ETF Nifty 50 Value 20	Nippon India ETF Nifty Next 50 Junior BeES	Nippon India ETF Nifty 100	Nippon India ETF Nifty India Consumption
Type of Scheme	An Open Ended Index Exchange Traded Fund.	An Open-ended Index Exchange Traded Fund.	An Open Ended Index Exchange Traded Fund.	
Allotment Date	June 18, 2015	February 21, 2003	March 22, 2013	April 03, 2014
Investment Objective	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 50 Value 20 Index before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of Nippon India ETF Nifty Next 50 Junior BeES is to provide returns that, before expenses, closely correspond to the returns of Securities as represented by Nifty Next 50 Index. There is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty 100 Index, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty India Consumption index, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved
Fund Manager	Jitendra Tolani	Himanshu Mange		Jitendra Tolani
Benchmark	Nifty 50 Value 20 TRI	Nifty Next 50 TRI	Nifty 100 TRI	Nifty India Consumption TRI
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Not Applicable	Nil	Not Applicable	
Investment Plans/ Options	Not Applicable	Growth Option	Not Applicable	
Minimum Application Amount	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 30,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 10,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 50,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 60,000 units & in multiples thereafter

FUNDS AT A GLANCE

Scheme Name	Nippon India ETF Nifty Dividend Opportunities 50	Nippon India ETF Nifty Infrastructure BeES	Nippon India ETF Nifty Bank BeES	Nippon India ETF Nifty PSU Bank BeES
Type of Scheme	An Open Ended Index Exchange Traded Fund.	An open ended index scheme listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty Infrastructure Index.	An Open Ended Index Exchange Traded Scheme.	An open ended index scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty PSU Bank Index.
Allotment Date	April 15, 2014	September 29, 2010	May 27, 2004	October 25, 2007
Investment Objective	The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty Dividend Opportunities 50 Index, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved	The investment objective of Nippon India ETF Nifty Infrastructure BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty Infrastructure Index by investing in the Securities in the same proportion as in the Index. There is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of Nippon India ETF Nifty Bank BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty Bank Index. There is no assurance that the investment objective of the Scheme will be achieved	The investment objective of Nippon India ETF Nifty PSU Bank BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty PSU Bank Index. There is no assurance that the investment objective of the Scheme will be achieved.
Fund Manager	Jitendra Tolani	Himanshu Mange	Jitendra Tolani	
Benchmark	Nifty Dividend Opportunities 50 TRI	Nifty Infrastructure TRI	Nifty Bank TRI	Nifty PSU Bank TRI
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Not Applicable	Nil		
Investment Plans/ Options	Not Applicable	Growth Option		
Minimum Application Amount	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 75,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 5,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 10,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 25,000 units & in multiples thereafter

Scheme Name	Nippon India ETF Nifty 50 Shariah BeES	Nippon India ETF Nifty Midcap 150	Nippon India ETF Hang Seng BeES	Nippon India ETF BSE Sensex Next 50
Type of Scheme	An Open Ended Index Exchange Traded Scheme.	An Open-ended Index Exchange Traded Fund.	An open ended index Scheme, investing in overseas Securities listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Hang Seng Index.	An Open Ended Index Exchange Traded Fund.
Allotment Date	March 18, 2009	January 31, 2019	March 09, 2010	July 30, 2019
Investment Objective	The investment objective of Nippon India ETF Nifty 50 Shariah BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty50 Shariah Index by investing in Securities which are constituents of the Nifty50 Shariah Index in the same proportion as in the Index. Investors to note that Nippon India ETF Nifty 50 Shariah BeES is not a Shariah compliant scheme. There is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Midcap150 Index before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved	The investment objective of Nippon India ETF Hang Seng BeES is to provide returns that, before expenses, closely correspond to the total returns of Securities as represented by Hang Seng Index of Hang Seng Data Services Limited, by investing in the Securities in the same proportion as in the index. There is no assurance that the investment objective of the Scheme will be achieved	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the BSE SENSEX Next 50 Index before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved
Fund Manager	Jitendra Tolani	Himanshu Mange	Kinjal Desai, Vikash Agarwal	Himanshu Mange
Benchmark	Nifty50 Shariah TRI	Nifty Midcap 150 TRI	Hang Seng TRI	BSE Sensex Next 50 TRI
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil	Not Applicable	Nil	Not Applicable
Investment Plans/ Options	Growth Option	Not Applicable	Growth Option	Not Applicable
Minimum Application Amount	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 10,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 35,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 25,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 1,10,000 units & in multiples thereafter

Kinjal Desai : Dedicated Fund Manager for Overseas Investments. @-W.e.f. 5th September 2025, Assistant Fund Manager-Overseas Investment- Lokesh Maru, Assistant Fund Manager-Overseas Investment- Divya Dutt.
Please refer page no. 155 for explanation on various symbols mentioned on the page.

FUNDS AT A GLANCE

Scheme Name	Nippon India ETF Nifty IT	Nippon India Nifty Pharma ETF	Nippon India Nifty Auto ETF	CPSE ETF
Type of Scheme	An open ended scheme replicating/ tracking NIFTY IT Index.	An open ended scheme replicating/ tracking NIFTY Pharma Index.	An open ended scheme replicating/ tracking Nifty Auto Index.	An Open-ended Index Exchange Traded Fund.
Allotment Date	June 26, 2020	July 02, 2021	January 20, 2022	March 28, 2014
Investment Objective	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the NIFTY IT Index before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the NIFTY Pharma Index before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the NIFTY Auto Index before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the Scheme is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty CPSE Index, by investing in the Securities which are constituents of the Nifty CPSE Index in the same proportion as in the Index. However the performance of the Scheme may differ from that of underlying index due to tracking error. There is no assurance that the investmentobjective of the Scheme will be achieved
Fund Manager	Jitendra Tolani			
Benchmark	NIFTY IT TRI	Nifty Pharma TRI	Nifty Auto TRI	Nifty CPSE TRI
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Not Applicable			Nil
Investment Plans/ Options	Not Applicable			Growth Option
Minimum Application Amount	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 1,00,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 75,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 25,000 units & in multiples thereafter	Through Stock Exchange - One Unit.

Scheme Name	Nippon India BSE Sensex Next 30 ETF	Nippon India Nifty India Manufacturing ETF	Nippon India ETF Nifty 1D Rate Liquid BeES	Nippon India Nifty 1D Rate Liquid ETF - Growth
Type of Scheme	An open-ended scheme replicating/ tracking BSE Sensex Next 30 Index	An open-ended scheme replicating/ tracking Nifty India Manufacturing Index	An open ended liquid scheme, listed on the Exchange in the form of an ETF, investing in Tri-Party Repo on G-Sec or T-bills /Repo & Reverse Repo with daily Dividend and compulsory Reinvestment of Income Distribution cum capital withdrawal option. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.	An open-ended scheme replicating/ tracking Nifty 1D Rate Index. A Relatively Low interest rate risk and Relatively Low Credit Risk
Allotment Date	June 10, 2025	August 26, 2025	July 08, 2003	July 23, 2025
Investment Objective	The investment objective of the scheme is to provide investment returns that commensurate to the total returns of the securities as represented by the BSE Sensex Next 30 Index before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that commensurate to the total returns of the securities as represented by the Nifty India Manufacturing Index before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of Nippon India ETF Nifty 1D Rate Liquid BeES is to seek to provide current income, commensurate with low risk while providing a high level of liquidity through a portfolio of Tri-Party Repo on Government Securities or T-bills / Repo & Reverse Repo. The Scheme will provide returns that before expenses, closely correspond to the returns of Nifty 1D Rate index. There is no assurance that the investment objective of the Scheme will be achieved	The investment objective of Nippon India Nifty 1D Rate Liquid ETF - Growth is to seek to provide current income, commensurate with low risk while providing a high level of liquidity through a portfolio of Tri-Party Repo on Government Securities or T-bills / Repo & Reverse Repo as represented by Nifty 1D Rate index before expenses, subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved.
Fund Manager	Himanshu Mange	Jitendra Tolani	Vikash Agarwal	Vikash Agarwal Vivek Sharma
Benchmark	BSE Sensex Next 30 TRI	Nifty India Manufacturing TRI	Nifty 1D Rate Index	
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Not Applicable			Nil
Investment Plans/ Options	Not Applicable			Growth Option
Minimum Application Amount	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 50,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 1,00,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 2500 units & in multiple of 1 unit thereafter	Through Stock Exchange - One Unit.

FUNDS AT A GLANCE

Scheme Name	Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt	Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight	Nippon India ETF Nifty 5 yr Benchmark G-Sec	Nippon India Silver ETF
Type of Scheme	An Open Ended Index Exchange Traded Fund. Relatively High interest rate risk and Relatively Low Credit Risk.	An open-ended Target Maturity Exchange Traded SDL Fund predominately investing in constituents of Nifty SDL Apr 2026 Top 20 Equal Weight Index. Moderate interest rate risk and Relatively Low Credit Risk.	An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index. Relatively High interest rate risk and Relatively Low Credit Risk.	An open-ended scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) investing in physical silver and / or Exchange Traded Commodity Derivatives (ETCD) in Silver.
Allotment Date	July 05, 2016	March 25, 2021	April 05, 2021	February 02, 2022
Investment Objective	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 8-13 yr G-Sec Index before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 8-13 yr G-Sec Index before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 5 Yr Benchmark G-Sec Index before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to generate returns that are in line with the performance of physical silver in domestic prices, before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.
Fund Manager	Pranay Sinha	Vivek Sharma	Pranay Sinha	Vikram Dhawan
Benchmark	Nifty 8-13 yr G-Sec Index	Nifty SDL Apr 2026 Top 20 Equal Weight Index	Nifty 5 Yr Benchmark G-Sec Index	Domestic Price of Silver (based on LBMA Silver daily spot fixing price)
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load		Not Applicable		
Investment Plans/ Options	Growth Option		Not Applicable	
Minimum Application Amount	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@@ viz. 250000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@@ viz. 50,000 units & in multiples thereafter	Through Stock Exchange - 1 Unit & in multiples thereof. Directly with the Mutual fund - in creation unit size@@@ viz. 100,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@@ viz. 31000 units & in multiples thereafter

Scheme Name	Nippon India ETF Gold BeES	Nippon India Gold Savings Fund	Nippon India Nifty Next 50 Junior BeES FoF	Nippon India Diversified Equity Flexicap Passive FoF
Type of Scheme	An open ended scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) investing in physical gold.	An open ended Fund of Fund Scheme.	An Open Ended fund of funds scheme investing in Nippon India ETF Nifty Next 50 Junior BeES.	An Open ended fund of funds scheme investing in units of Domestic Exchange Traded Funds (ETFs)/ Index Funds.
Allotment Date	March 08, 2007	March 07, 2011	March 08, 2019	January 01, 2021
Investment Objective	The investment objective of Nippon India ETF Gold BeES is to provide returns that, before expenses, closely correspond to the returns provided by Domestic price of Gold through physical gold. There is no assurance that the investment objective of the Scheme will be achieved	The investment objective of the Scheme is to seek to provide returns that closely correspond to returns provided by Nippon India ETF Gold BeES. There is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the Scheme is to seek to provide returns that closely correspond to returns provided by Nippon India ETF Nifty Next 50 Junior BeES. There is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the Scheme is to seek to long term capital growth by investing in units of Domestic ETFs/Index Funds. There is no assurance that the investment objective of the Scheme will be achieved
Fund Manager	Vikram Dhawan	Himanshu Mange		Ashutosh Bhargava
Benchmark	Domestic Price of Gold		Nifty Next 50 TRI	Nifty 500 TRI
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil	1% If redeemed or switched out on or before completion of 15 days from the date of allotment of units. Nil, thereafter		Nil
Investment Plans/ Options	Growth Option		Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout & Reinvestment Option	The Scheme offers following Plans/Options under Direct Plan and Regular Plan:(a) Growth Plan(1) Growth Option(b) IDCW Plan(1) Payout Option(2) Reinvestment Option
Minimum Application Amount	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@@ viz. 1,20,000 units & in multiples thereafter	Purchase: ₹ 100 & in multiples of ₹1 thereafter Additional Purchase: ₹100 & in multiples of ₹ 1 thereafter.	Purchase: ₹ 100 & in multiples of ₹ 1 thereafter Additional Purchase: ₹100 & in multiples of ₹ 1 thereafter	Purchase: ₹500 and in multiples of ₹1 thereafter Additional Purchase: ₹100 & in the multiple of ₹1 thereafter

FUNDS AT A GLANCE

Scheme Name	Nippon India Multi - Asset Omni FoF	Nippon India Income Plus Arbitrage Active Fund of Fund	Nippon India Silver ETF Fund of Fund (FOF)	Nippon India Retirement Fund - Income Generation Scheme
Type of Scheme	An open ended fund of funds scheme investing in equity oriented schemes, debt oriented schemes and gold ETF, Silver ETF and units of ETF's/Index Funds of Nippon India Mutual Fund or any other Mutual Fund(s).	An open-ended Hybrid Fund of Fund scheme investing in Debt and Arbitrage Funds	An Open Ended Fund of Fund scheme investing in units of Nippon India Silver ETF.	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier).
Allotment Date	February 08, 2021	June 17, 2025	February 02, 2022	February 11, 2015
Investment Objective	The primary investment objective of the Scheme is to seek long term capital growth by investing in units of equity-oriented schemes, debt oriented schemes, gold ETF, Silver ETF and units of ETF's/Index Funds of Nippon India Mutual Fund or any other Mutual Fund(s). There is no assurance that the investment objective of the Scheme will be achieved.	The primary investment objective of the scheme is to achieve stable returns while navigating market volatilities for its investors. This objective will be pursued by strategically investing in a diversified portfolio of open-ended debt oriented schemes, and units of Arbitrage funds of Nippon India Mutual Fund or any other Mutual Fund(s). There is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the Scheme is to seek to provide returns that closely correspond to returns provided by Nippon India Silver ETF by investing in units of Nippon India Silver ETF. There is no assurance that the investment objective of the Scheme will be achieved	The investment objective of the scheme is to provide capital appreciation and consistent income to the investors which will be in line with their retirement goals by investing in a mix of securities comprising of equity, equity related instruments and fixed income securities. There is no assurance that the investment objective of the Scheme will be achieved.
Fund Manager	Sushil Budhia Ashutosh Bhargava	Sushil Budhia Vikash Agarwal (Co-fund manager)	Jitendra Tolani	Pranay Sinha Ashutosh Bhargava#@
Benchmark	45% of Nifty 500, 45% of CRISIL Short Term Bond Index & 10% of Domestic prices of Gold till November 21, 2025 45% of Nifty 500, 45% of CRISIL Short Term Bond Index & 7% of Domestic prices of Gold and 3% of Domestic prices of Silver w.e.f November 22, 2025	60% CRISIL Short Term Bond Index + 40% Nifty 50 Arbitrage Index	Domestic Price of Silver (based on LBMA Silver daily spot fixing price)	CRISIL Hybrid 85+15 - Conservative Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): • 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. • Nil, thereafter.	Nil	1% - If redeemed or switched out on or before completion of 15 days from the date of allotment of units. Nil - If redeemed or switched out after completion of 15 days from the date of allotment of units.	Nil
Investment Plans/ Options	The Scheme offers following Plans/Options under Direct Plan and Regular Plan:(a) Growth Plan(1) Growth Option(b) IDCW Plan(1) Payout Option(2) Reinvestment Option			Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option
Minimum Application Amount	Purchase: ₹5000 and in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in the multiple of ₹1 thereafter	Purchase: ₹500 and in multiples of ₹1 thereafter Additional Purchase: ₹100 & in the multiple of ₹1 thereafter	Purchase: ₹ 100 & in multiples of ₹ 1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter	Purchase: ₹500 and in multiples of ₹500 thereafter Additional Purchase: ₹500 & in the multiple of ₹500 thereafter

Scheme Name	Nippon India Retirement Fund - Wealth Creation Scheme			
Type of Scheme	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier).			
Allotment Date	February 11, 2015			
Investment Objective	The investment objective of the scheme is to provide capital appreciation and consistent income to the investors which will be in line with their retirement goals by investing in a mix of securities comprising of equity, equity related instruments and fixed income securities. There is no assurance that the investment objective of the Scheme will be achieved.			
Fund Manager	Pranay Sinha Ashutosh Bhargava#@			
Benchmark	BSE 500 TRI			
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil			
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option			
Minimum Application Amount	Purchase: ₹500 and in multiples of ₹500 thereafter Additional Purchase: ₹500 & in the multiple of ₹500 thereafter			
Market Capitalization	--			

Kinjal Desai : Dedicated Fund Manager for Overseas Investments. @-W.e.f. 5th September 2025, Assistant Fund Manager-Overseas Investment- Lokesh Maru, Assistant Fund Manager-Overseas Investment- Divya Dutt.
Please refer page no. 155 for explanation on various symbols mentioned on the page.

DISCLAIMERS, STATUTORY DETAILS & RISK FACTORS

Exit Load – If charged, the same shall be credited to the scheme immediately net of Goods & Service Tax, if any.

Exit load levied on the Units redeemed will be the rate prevailing at the time of the allotment of the Units. For Special products registrations, load for each transaction is based on the load structure applicable as on the registration date.

Total Expense Ratio - As on last day of the month & includes additional expenses provided in Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Service Tax on Management Fees.

Tracking Error - 1 year Annualised Tracking Error based on daily returns. For the schemes which are yet to complete 1 year, Annualised Tracking Error is based on the data available.

@ Creation Unit Size - W.e.f May 1, 2023, the execution value for large investors must be greater than Rs.25 crores (except for Schemes managed by Employee Provident Fund Organisation (EPFO), India and Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961)

Withholding Tax on distributed income by Mutual Fund Scheme: The Finance Act, 2020 has abolished dividend distribution tax on Income distribution by Mutual Fund scheme. W.e.f. 01.04.2020 any income distribution by Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on such income distribution as per applicable tax rate.

Applicability of Stamp Duty on Mutual Fund Transactions: Stamp duty @ 0.005% of the transaction value would be levied on applicable mutual fund transactions, with effect from July 01, 2020. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase/switch-in transactions (including IDCW reinvestment) to the unitholders would be reduced to that extent. Kindly refer notice cum addendum no. 30, dated June 30, 2020.

Kindly refer addendum no. 63 dated September 28, 2012 for details about discontinued plan. Direct plan got introduced w.e.f. 01/01/2013. Kindly refer addendum no. 95 dated December 31, 2012 for details about direct plan.

Kindly refer addendum no. 66 dated June 11, 2015 for details about discontinued bonus plan/option.

As per AMFI Best Practices Guidelines Circular No. AMFI/ 35P/ MEM-COR/ 72 / 2022-23 dated December 31, 2022 on Standard format for disclosure Portfolio YTM for Debt Schemes, Yield of the instrument is disclosed on annualized basis as provided by Valuation agencies.

Scheme Related Disclosures

For Revision in Riskometer of Few Schemes/Benchmarks please refer notice cum addendum no. 69 dated December 4, 2025.

For Revision in Riskometer of Few Schemes/Benchmarks please refer notice cum addendum no. 63 dated November 6, 2025.

For Changes in Fundamental Attributes of Multi Asset Omni FoF please refer to notice cum addendum no. 61 dated September 19, 2025, w.e.f. November 22, 2025.

For Limiting Investment in Nippon India Silver FoF please refer to notice cum addendum no. 59 dated October 15, 2025.

For Revision in Riskometer of few schemes/benchmarks of Nippon India Mutual Fund please refer to notice cum addendum no. 56 dated October 6, 2025.

For Revision in Riskometer of few schemes/benchmarks of Nippon India Mutual Fund please refer to notice cum addendum no. 52 dated September 4, 2025.

For Change in Fund managers of various schemes of Nippon India Mutual Fund please refer to notice cum addendum no. 51 dated September 4, 2025.

For Change in Exit Load for few Funds of Nippon India Mutual Fund pls refer to notice cum addendum no. 49 dated August 29, 2025.

For Revision in Scheme name of Multi asset active FoF to Multi-Asset Omni FoF pls refer to notice cum addendum no. 48 dated August 26, 2025.

For Revision in Riskometer of few schemes/benchmarks of Nippon India Mutual Fund please refer to notice cum addendum no. 44 dated August 6, 2025.

For change in Fund managers of various schemes of Nippon India Mutual Fund please refer to notice cum addendum no. 42 dated August 1, 2025.

For Revision in Riskometer of few schemes/benchmarks of Nippon India Mutual Fund please refer to notice cum addendum no. 33 dated July 7, 2025.

For Change in Fund Manager of Nippon India Income Plus Arbitrage Active Fund of Fund please refer to notice no. 31 dated July 02, 2025.

For Introduction of new plan and revision in record date in Nippon India Liquid Fund please refer to notice no. 29 dated June 27, 2025.

For Change in scheme names of few schemes of Nippon India Mutual Fund please refer to notice cum addendum no. 28 dated June 26, 2025.

Existing Scheme Name	Revised Scheme Name
Nippon India Focused Equity Fund	Nippon India Focused Fund
Nippon India Growth Fund	Nippon India Growth Mid Cap Fund
Nippon India Vision Fund	Nippon India Vision Large & Mid Cap Fund
Nippon India Equity Hybrid Fund (Existing Number of Segregated Portfolios - 2)	Nippon India Aggressive Hybrid Fund (Existing Number of Segregated Portfolios - 2)
Nippon India Hybrid Bond Fund (Existing Number of Segregated Portfolios - 1)	Nippon India Conservative Hybrid Fund (Existing Number of Segregated Portfolios - 1)
Nippon India Banking & PSU Debt Fund	Nippon India Banking and PSU Fund
Nippon India Floating Rate Fund	Nippon India Floater Fund
Nippon India Gilt Securities Fund	Nippon India Gilt Fund
Nippon India Income Fund	Nippon India Medium to Long Duration Fund
Nippon India Nivesh Lakshya Fund	Nippon India Nivesh Lakshya Long Duration Fund
Nippon India Short Term Fund	Nippon India Short Duration Fund
Nippon India Strategic Debt Fund (Existing Number of Segregated Portfolios - 1)	Nippon India Medium Duration Fund (Existing Number of Segregated Portfolios - 1)

For Revision in Riskometer of few schemes/benchmarks of Nippon India Mutual Fund please refer to notice cum addendum no. 23 dated June 6, 2025.

As per the notice cum addendum 19, Creation Unit size of Nippon India ETF Gold BeES has changed from 115,000 to 120,000 & that of Nippon India Silver ETF has changed from 30,000 to 31,000 with effect from June.

For Revision in Riskometer of few schemes please refer to notice cum addendum no. 14 dated May 05, 2025 & notice cum addendum no. 16 dated May 09, 2025.

For Change in nomenclature of scheme names and benchmark of certain schemes of Nippon India Mutual Fund (NIMF) please refer to notice cum addendum no. 13 dated May 02, 2025.

For Changes in Exit Load pertaining to Switch/Systematic Transfer Plans please refer to notice cum addendum no. 9 dated April 21, 2025.

For change in fund managers of various schemes of Nippon India Mutual Fund please refer to notice cum addendum no. 06 dated April 09, 2025.

For Revision in Riskometer of few schemes/benchmarks of Nippon India Mutual Fund please refer to notice cum addendum no. 2 dated April 4, 2025.

For change in fund managers of various schemes of Nippon India Mutual Fund please refer to notice cum addendum no. 94 dated March 20, 2025.

For Revision in Riskometer of few schemes/benchmarks of Nippon India Mutual Fund please refer to notice cum addendum no. 87 dated March 5, 2025.

.....

For limiting subscription in Nippon India Small Cap Mutual Fund w.e.f. July 07 2023, kindly refer to notice cum addendum no. 20, dated July 06 2023 & Notice cum addendum no. 94. Dated Mar 19, 2024.

For Discontinuation of 'ACCEPTANCE OF "CASH" AS A MODE OF SUBSCRIPTION' facility in all eligible schemes of Nippon India Mutual Fund ("NIMF") w.e.f. Feb 06, 2023, kindly refer notice cum addendum no 78 dated Feb 03, 2023

For Discontinuation of 'Nippon India Any Time Money Card' in all eligible schemes of NIMF w.e.f. Jul 04, 2022, kindly refer notice cum addendum no 26, dated Jun 27, 2022.

For Discontinuation of 'Nippon India SIP Insure' in designated schemes of NIMF w.e.f. Jun 23, 2022, kindly refer notice cum addendum no 24, dated Jun 21, 2022.

In schemes with investments in floating rate bonds, valuation of FRB issued by Government of India is as per CCL and all other floating rate bonds are based on valuation provided by AMFI approved valuation agencies.

Pursuant to notice cum addendum no 81 dated October 30, 2021, for investments made by designated employees in terms of SEBI circular dated April 28, 2021, and September 20, 2021, requirement for minimum application/ redemption amount will not be applicable.

For Inclusion of provision related to Premature redemption in case of transmission and modification in sections related to Lock-in period & maximum entry age for subscription in Nippon India Retirement Fund, kindly refer notice cum addendum no.83, dated Nov 09, 2020.

With a view to bring uniformity in returns of the schemes and their respective benchmarks from currency perspective, the returns of S&P 500, S&P Japan 500 TRI and Taiwan Capitalization Weighted Stock Index (TAIEX) (along with respective underlying schemes i.e. Nippon India US Equity Opportunities Fund, Nippon India Japan Equity Fund and Nippon India Taiwan Equity Fund are published in INR terms.

*Reliance Focused Large Cap Fund was merged into Reliance Mid & Small Cap Fund and the merged scheme was renamed as Nippon India Focused Equity Fund (formerly Reliance Focused Equity Fund) ('Scheme') with effect from April 28, 2018. In line with SEBI circular SEBI/HO/IMD/DF3/CIR/P/2018/69 dated April 12, 2018, since the Scheme did not retain the features of either the transferor or transferee scheme, the performance has been provided herein since the effective date i.e. April 28, 2018.

The investors of Fund of Funds (FOF) will be bearing the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Disclaimer: The Fact sheet "Fundamentals" is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. This document has been prepared on the basis of publicly available information, internally developed data and other sources believed to be reliable. The Sponsor, the Investment Manager, the Trustee or any of their respective directors, employees, associates or representatives ("entities & their associates") do not assume any responsibility for, or warrant the authenticity, accuracy, completeness, adequacy and reliability of such information. Whilst no action has been solicited based upon the information provided herein; due care has been taken to ensure that the facts are accurate and opinions given are fair and reasonable. This information is not intended to be an offer or solicitation for the purchase or sale of any financial product or instrument. Recipients of this information are advised to rely on their own analysis, interpretations & investigations. Readers are also advised to seek independent professional advice in order to arrive at an informed investment decision. Entities & their associates shall not be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including loss of profits, arising in any way from the information contained in this material. Entities & their associates including persons involved in the preparation or issuance of this material may from time to time have long or short positions in and buy or sell the securities there of, of company(ies)/ specific economic sectors mentioned herein. NAV of the plan/option of certain schemes are not provided for certain cases as the NAV was not computed because there were no investors as on the date on which the NAV details are provided.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

How To Read Factsheet

Alpha: Alpha is the measurement of an investment portfolio's performance against a certain benchmark –usually a stock market index.

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme.

AUM: AUM or Assets Under Management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.

Average portfolio price to book ratio (Average P/BV): It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio PE (Average P/E): P/E is the price to earnings ratio of the fund. A high PE ratio means investors are willing to pay more for each unit of earnings of the particular stock and are expecting higher growth in the future. Average P/E is calculated using weighted average method.

Average portfolio dividend yield (Average Dividend Yield): Dividend yield is the dividend paid per unit divided by the market price of the share. Average dividend yield is calculated using weighted average method.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Beta Ratio (Portfolio Beta): Beta is a measure of an investment's volatility vis-a-vis the market. In case of beta, value 1 suggests that a specific fund responds to market volatility equivalently, i.e. the shift in its price is equivalent to the benchmark movements. A value above 1 represents that a specific fund demonstrates a more significant shift in its price compared to benchmark movement. A value below 1 represents the opposite.

CAGR: stands for Compound Annual Growth Rate. Essentially, CAGR is the measure of an asset or investment's annual growth rate over a set period of time, while assuming compound growth.

Entry Load: Not Applicable In accordance with the requirements specified by the SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009 no entry load will be charged for purchase / additional purchase / switch-in accepted by NIMF with effect from August 01, 2009. Similarly, no entry load will be charged with respect to applications for registrations under Systematic Investment Plans / Systematic Transfer Plans accepted by NIMF with effect from August 01, 2009. With reference to SEBI circular No. SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019, there shall be no entry load for investments under SIPs registered before August 01, 2009 with effect from April 15, 2019. The upfront commission on investment made by the investor, if any, will be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

Exit Load: Exit load is a charge which is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption (or exit). For instance, if the NAV is Rs. 100 and the exit load is 1 %, the redemption price would be Rs.99 per unit.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

IDCW: Income Distribution cum capital withdrawal Options/Plans refers to distribution of income in a mutual fund scheme, which may include dividends paid by stocks, and capital gains made by selling underlying stocks in the portfolio.

Inflation: Inflation is a rise in price levels of goods/services that are required for day-to-day use. It primarily indicates the fall in the purchasing capacity of the rupee.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

Modified duration: This is a formula that expresses the measurable change in the value of a security in response to a change in interest rates. Modified duration follows the concept that interest rates and bond prices move in opposite directions.

Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have subcategories.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

NAV = (Assets - Liabilities) / Total number of outstanding shares.

Net Equity: Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purpose.

Portfolio Turnover Ratio: The portfolio turnover ratio is the rate of which assets in a fund are bought and sold by the portfolio managers. In other words, the portfolio turnover ratio refers to the percentage change of the assets in a fund over a one-year period.

R Squared (R2): It is a statistical measure of how closely the portfolio returns are correlated with its benchmark. So, if the R2 of a model is 0.50, then approximately half of the observed variation can be explained by the model's inputs.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Riskometer: Riskometer is a graphical representation of the risk a mutual fund carries. The graph is designed as per the Association of Mutual Funds in India (AMFI) guidelines. It displays 5-levels of risk, with low representing the lowest risk on the diagram and very high the highest.

Rolling Returns: Rolling returns are the annualized returns of the scheme taken for a specified period (rolling returns period) on every day/week/month and taken till the last day of the duration.

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance. A negative Sharpe ratio means the risk-free or benchmark rate is greater than the portfolio's historical or projected return, or else the portfolio's return is expected to be negative.

SIP: SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs. 500 every 15th of the month in an equity fund for a period of three years, then over the three years he would invest Rs.18000.

Standard Deviation: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Volatility: Volatility is a statistical measure of the dispersion of returns for a given security or market index. In most cases, the higher the volatility, the riskier the security.

Yield to Maturity: The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

Set Sail with the Power of 3

With the right mix of assets, steer through any market condition effortlessly.



Presenting **Nippon India Multi Asset Allocation Fund**

Markets are unpredictable, and different asset classes react differently to changing conditions. That's why it's essential to have a balanced mix of Equity, Debt, and Commodities. The Nippon India Multi Asset Allocation Fund strategically diversifies your investment, helping you stay invested across asset classes and aiming to optimize risk-adjusted returns.

What the fund offers:



Diversified Portfolio:

Invests across multiple asset classes for diversification



Performance:

Seeks to deliver optimal returns by balancing risk and reward



LTCG:

LTCG holding period now reduced to 24 months, taxed at 12.5% **

Contact your Mutual Fund Distributor | Visit www.nipponindiamf.com
Customer Care: 1860 266 0111*, 022-69259696* (For investors outside India)

Nippon India Multi Asset Allocation Fund (An open ended scheme investing in Equity, Debt and Exchange Traded Commodity Derivatives and Gold ETF & Silver ETF)	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities, debt & money market instruments and Exchange Traded Commodity Derivatives and Gold ETF & Silver ETF. <small>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</small>	Nippon India Multi Asset Allocation Fund  <small>The risk of the scheme is Very High</small>	AMFI Tier I Benchmark – 50% of BSE 500 TRI, 20% of MSCI World Index TRI, 15% of Crisil Short Term Bond Index 10% of Domestic prices of Gold & 5% of Domestic Prices of Silver  <small>The risk of the benchmark is Very High</small>

*Charges applicable.



Note: Probable allocation – the anticipated asset allocation would be as follows: Equity & Equity related securities – 50% to 80%, Debt & Money Market Instruments – 10% to 35%, Commodities including Gold ETF, Silver ETF and Exchange Traded Commodity Derivatives (ETCDs) – 10% to 30%. The above exposure/strategy is subject to change within the limits of SID depending on the market conditions.
LTCG – Long Term Capital Gains. **w.e.f. 23rd July 2024

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.