

Merger Agreement Clause Summaries

Concise Summary

Ordinary Course

Covenant

- + The Company shall use commercially reasonable efforts to conduct the business in the ordinary course and preserve its assets and business organization.
 - o References: Section 5.1

Fulsome Summary

Ordinary Course

Covenant

- + The clause stipulates that the Company and its Subsidiaries are required to use commercially reasonable efforts to operate their business in the ordinary course. This includes using commercially reasonable efforts to preserve their assets and business organization. Additionally, they are to maintain existing relationships with material customers, suppliers, distributors, Governmental Authorities, and business partners. This is to be done to the extent that it is consistent with conducting the business in the ordinary course.
 - o References: Section 5.1