

OUTSOURCE

NORMALIZE WITHHOLDING TAX COMPUTATION REPORT

For the Month of January 2022

Employee Code: **011020**

Employee Name: **JUAN, DELA CRUZ**

Period	Gross Pay	Basic Pay	Other Scheduled Taxable Income	Other Scheduled Non-Taxable Income	Non Taxable 13th Month Pay & Other Benefits	Taxable 13th Month Pay & Other Benefits	Taxable Increments & Adjustments	Non-Taxable Increments & Adjustments	Contributions	Withholding Tax
JAN 1st Period	25,000.00	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,725.00	3,055.21
JAN 2nd Period	25,000.00	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	3,055.21
FEB 1st Period	25,000.00	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,725.00	3,055.21
FEB 2nd Period	25,000.00	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	3,055.21
MAR 1st Period	25,000.00	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,725.00	3,055.21
MAR 2nd Period	25,000.00	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	3,055.21
APR 1st Period	25,000.00	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,725.00	3,055.21
APR 2nd Period	25,000.00	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	3,055.21
MAY 1st Period	25,000.00	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,725.00	3,055.21
MAY 2nd Period	25,000.00	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	3,055.21
JUN 1st Period	25,000.00	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,725.00	3,055.21
JUN 2nd Period	25,000.00	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	3,055.21
JUL 1st Period	25,000.00	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,725.00	3,055.21
JUL 2nd Period	25,000.00	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	3,055.21
AUG 1st Period	25,000.00	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,725.00	3,055.21
AUG 2nd Period	25,000.00	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	3,055.21
SEP 1st Period	25,000.00	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,725.00	3,055.21
SEP 2nd Period	25,000.00	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	3,055.21
OCT 1st Period	25,000.00	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,725.00	3,055.21
OCT 2nd Period	25,000.00	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	3,055.21
NOV 1st Period	25,000.00	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,725.00	3,055.21
NOV 2nd Period	25,000.00	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	3,055.21
DEC 1st Period	25,000.00	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,725.00	3,055.21
DEC 2nd Period	25,000.00	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	3,055.17
Sub-Totals	600,000.00	600,000.00	0.00	0.00	0.00	0.00	0.00	0.00	26,700.00	73,325.00

Projected Tax Computation

a. Gross Pay	600,000.00
b. Less. taxable amounts this period not projected	
i. Taxable Income	0.00
ii. Taxable 13th Month Pay & Other Benefits	0.00
c. Less:	
i. Non-Taxable Income	0.00
ii. Tax Free for 13th Month Pay & Other Benefits	0.00
iii. Contributions	26,700.00
d. Taxable Income	573,300.00
e. Less: i. Total Exemptions S	0.00
f. Net Taxable Income	573,300.00
g. Tax Base	400,000.00
h. Excess	173,300.00 x 25 %
i. Projected Annual Tax	73,325.00
j. YTD Tax	0.00
k. Other Projected Tax	0.00
l. Remaining Tax (i - j - k)	73,325.00
m. Projected WTax (l / 24)	3,055.21

Adjustment Tax Computation

a. Gross Pay	600,000.00
b. Less:	
i. Non-Taxable Income	0.00
ii. Tax Free for 13th Month Pay & Other Benefits	0.00
iii. Contributions	26,700.00
c. Taxable Income	573,300.00
d. Less: i. Total Exemptions S	0.00
e. Net Taxable Income	573,300.00
f. Tax Base	400,000.00
g. Excess	173,300.00 x 25 %
h. Adjustment Annual Tax	73,325.00
i. Projected Annual Tax	73,325.00
j. Adjustment Tax (h - i)	0.00

Projected WTax	3,055.21
Adjustment Tax	0.00
Early Tax Refund Adjustment	0.00
Manual Tax Adjustment	0.00
Withholding Tax for This Period =	<u>3,055.21</u>