



AIMINING

What is AIMINING?

AIMINING denotes for Axai mining reward token issued under Axai Asset.

In Waves platform token can be created and issued very easily in 1 Wave (Estimated under 2\$), which decreases the core value of token itself and there is no any function related to mining for token issuers else than the choice of MRT (Miner's Reward Token) to keep it running for getting rewards and in another terms to secure the network for Waves for which MRT are distributed among miners.

Axai is a fork version of I-Hash.

So to make the issued tokens more interesting we have come with an idea to release a token attached with mining procedure created under Axai asset named as "AIMINING".

"Every AIMINING token available in market is a proof of burned electricity submitted by miner."

AIMINING will work on PoW. (Proof-of-Work type hashes like Bitcoin)

How AIMINING will work?

Mostly tokens or assets issued under waves platform are premined tokens even AIMINING too.

But AIMINING will be issued in four Rounds with a mining strategy.

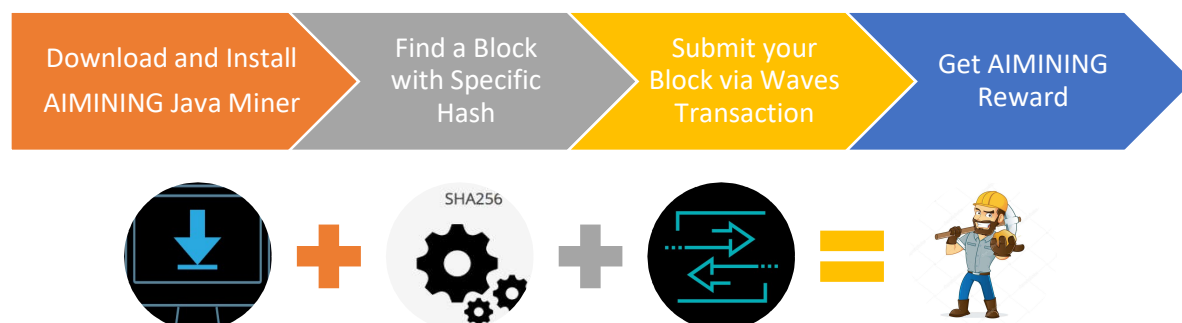
Every time when a miner finds a specific block hash through AIMINING Java Miner he has to submit his PoW of Hashing with a Waves Transaction of 1 Wave on Waves Address to redeem tokens.

AIMINING supply quantity will be reduced over a period of time due to its limited supply. Only valid miner with a valid transaction for Proof-of-Work will get AIMINING tokens. Duplicate values or invalid hashes proof will be rejected.

How mining will work for AIMINING?

There are only four easy steps to start mining of AIMINING. (Click here to download miner)

The mining can be performed offline. But to submit your PoW you must have to make a transaction via Waves client to get AIMINING reward.





AIMINING

AIMINING Technical details on Waves Platform:

Asset ID: 2cUaf1tHEzEnuErA13jYAmriifw8HirLdGD4xm5Vm4gX

Name: AIMINING

Description: AIMining is used to create tokens via Mining process created Under Real Axai Asset ID A4tvKLB66QMmSJPXJgiajNnrtSjvqAapxTqhLzJbBNFX. Each AIMINING block can be claimed only via Proof-of-Work hash (SHA-1) submitted by a miner with certain conditions in a specified time period. Each AIMINING block is a proof of an average $\sim 4.29\text{GH}$ mining (Because of minimum difficulty set to $16^8 = 4294967296$ hashes). AIMINING blocks can be mined on CPU, even offline but to submit block miner need an Internet connectivity. There will a fix supply of 1 million AIMINING Tokens. Which will be distributed in four different rounds, each round of 250k AIMINING).

For more information read our whitepaper available on waves forum.

Issuer: 3P3EkN6VfFir5Yz96Q2TcEBTTrQQj6qvn4B

Reissuable: True

Decimals: 2

Max supply: 1000000 (In Four Rounds)

Token Issue Strategy:

There will be total 4 Rounds for AIMINING.

For Each Round there will be 250k AIMINING tokens.

Initially only 1000 AIMINING tokens has been created once they will be claimed then rest 2,49,000 AIMINING will reissued for round 1. (Reason: To ensure for sustainability of model.)

Rounds	Between Block Number	Total Blocks	Total AIMINING Reward	Each Block Reward	Total No. of Transactions	Total Cost to Issue Transactions in Waves
1	1-1000	1000	250000 AIMINING	250 AIMINING	1000	1 Wave
2	1001-11000	10000	250000 AIMINING	25 AIMINING	10000	10 Waves
3	11001-111000	100000	250000 AIMINING	2.5 AIMINING	100000	100 Waves
4	111001-1110000	1000000	250000 AIMINING	0.25 AIMINING	1000000	1000 Waves
Total		1111000	1000000 AIMINING		1111000	1111 Waves



AIMINING

Benefits or Uniqueness of AIMINING:

- Every miner have his own randomness to generate block hash so there's no any possibility to clash between miners to find same block hash.
- AIMINING is an offline miner. So no need to download any blockchain to synchronize with network. Miner just need internet to submit a valid proof of work via waves transaction to redeem AIMINING.
- Every Proof of Work submitted by miner to redeem new tokens will be available in transaction description under Waves Blockchain. (In Base58 Encoded message)
- Total circulation available in market on DEX is only the initial orders put by miners.
- AIMINING gave 100% power to miners to decide the price of AIMINING token in market for new circulations.
- AIMINING is also helping waves community just like I-Hash (especially to miners) to increase the no. of transactions over network so waves miners will also get benefit from it. (Approx. 1.1 million total transactions only from AIMINING miners to claim AIMINING tokens in four rounds, other transaction type like Exchange and send transactions are extras.)

Description of Mining Software:

Mining Software Language Base: Java

Hash Function Used: Double Iterated SHA-1

Mining Style: PoW

Mining Type: Solo

Category of Mining: Offline Mining

Difficulty in Hashes: Estimated 4 Giga hash for Each Block (4GH)

Token Reward: Depends on block number and its Round

Link to download miner:

What is the value of AIMINING?

Only miner will be able to decide its value because he is mining it, the cost of mining varies on different factors like mining device cost, electricity cost and mining time and other resources. So let the miner decide it personally what value they would like choose for it.

Where can I Sell this AIMINING and in which market?

You can sell this AIMINING on Waves DEX platform in any market pair available in DEX.