

Expense Variance Report

Summary for the month of Dec 2025

Total Budget: \$891,876
Total Actual: \$1,046,185
Net Variance: \$154,309 (17.30%)

Expense Item/Account	Budget/Forecast	Actual	Variance (\$)	Variance (%)	ABC Cost	Comments/Explanation
Salaries	80,930	78,772	-2,158	-2.67%	9,658.06	
Outsourcing Fees	1,09,922	1,18,815	8,893	8.09%	31,679.59	
IT Software/Licenses	1,19,968	1,73,988	54,020	45.03%	30,309.48	Significant overrun — investigate vendor invoices or one-time fines.
Facilities Rent	78,570	56,275	-22,295	-28.38%	15,861.24	Under-budget due to timing of hires or project delays.
Utilities	49,723	59,892	10,169	20.45%	10,816.60	Significant overrun — investigate vendor invoices or one-time fines.
Fraud Losses	22,884	23,990	1,106	4.83%	4,614.07	
Regulatory Fines	1,26,130	1,85,559	59,429	47.12%	51,397.39	Significant overrun — investigate vendor invoices or one-time fines.
Travel & Meetings	82,405	80,631	-1,774	-2.15%	23,528.80	
Training	1,24,655	1,76,117	51,462	41.28%	36,135.03	Significant overrun — investigate vendor invoices or one-time fines.
Marketing	96,689	92,146	-4,543	-4.70%	34,208.98	

