Intel® Al for Manufacturing Certificate Course

Week-1 – Assignment:

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Q1: List out the AI-Enabled Opportunities in SMEs (Small and Medium-sized Enterprises).

Answer:

- Smarter Decision-Making AI helps businesses analyze data and trends, making better decisions faster.
- **Automating Repetitive Tasks** AI can handle routine work like data entry, emails, and customer inquiries, saving time.
- **Better Customer Service** AI chatbots answer customer questions instantly, even outside business hours.
- **Inventory Management** AI predicts demand and helps businesses keep the right amount of stock.
- Fraud Detection & Security AI detects unusual activities and prevents fraud, keeping businesses safe.
- Marketing & Sales Improvement AI analyzes customer behavior and suggests personalized ads and offers.
- **Quality Control in Manufacturing** AI can inspect products for defects, improving overall quality.
- Efficient Supply Chain Management AI helps track shipments, reduce delays, and optimize delivery routes.

Q2: List the Benefits of Artificial Intelligence in SMEs.

Answer:

- Saves Time & Money AI automates many tasks, reducing the need for extra staff and cutting costs.
- **Increases Productivity** AI handles work faster and more accurately than humans, boosting efficiency.
- Improves Customer Experience AI-powered tools provide quick responses, making customers happier.
- **Better Decision Making** AI analyzes data and gives insights that help businesses grow.
- Reduces Errors AI minimizes mistakes in calculations, records, and processes.
- **Boosts Sales & Marketing** AI suggests products and offers based on customer preferences, increasing sales.
- Enhances Security AI detects fraud, cyber threats, and suspicious activities, protecting businesses.
- **Helps in Business Growth** AI supports scalability, allowing SMEs to expand without huge investments.