

## **Unit 3(MCQ)**

**Which of the following are eligibility criteria for qualifying as startups under the Startup India Scheme?**

- 1) Age should not be more than 3 years**
- 2) Should develop innovative product.**
- 3) Must be Private Limited Company/ Registered Partnership firm/ Limited Liability Partnership**
- 4) Has patent granted in areas affiliated with the nature of business being promoted**

- a. 1, 3**
- b. 1, 2 and 3**
- c. 2, 3 and 4**
- d. All of the above**

[Answer](#) [Explanation](#)

**ANSWER: 2, 3 and 4**

**Recently the government launched ‘Startup India’ initiative. Which of the following statement/s is/are true regarding it?**

- 1) Innovation hub under Atal Innovation Mission will be created**
- 2) Startup will be started in one day.**
- 3) Profits earned by start-ups will be exempt from payment of income tax during the first two years of business.**
- 4) Easy exit option will be provided.**

- a. 2, 3, 4**
- b. 1, 2, 3**
- c. 1, 2, 4**
- d. All of the above**

[Answer](#) [Explanation](#)

**ANSWER: 1, 2, 4**

**PM Narendra Modi has released which scheme on 17th January 2016?**

- a. Start Up India**
- b. Make in India**
- c. Digital India**
- d. None of the above**

[Answer](#) [Explanation](#)

**ANSWER: Start Up India**

Consider the following statements regarding Stand Up India Scheme

1. It is to promote entrepreneurship among Scheduled Caste/Schedule Tribe and Women.
2. The schemes provides for composite loans by banks for setting up a new enterprise in the non-farm sector.

Which of the above statements are correct?

- a. Only 1
- b. Only 2
- c. Both 1 & 2
- d. None of the above

**ANSWER:c**

Consider the following statements regarding Pradhan Mantri MUDRA Yojana

1. It will provide loans from public sector, regional, rural, State and urban cooperative banks to farm as well as non-farm income generating enterprises.
2. PMMY can be availed under three categories — Shishu, which will cover loans up to Rs. 50,000; Kishor for loans above Rs. 50,000 and up to Rs.5 lakh; Tarun for loans above Rs.5 lakh and up to Rs.10 lakh.

Which of the above statements are correct?

- a. Only 1
- b. Only 2
- c. Both 1 & 2
- d. None of the above

**ANSWER:b**

Consider the following statements regarding FAME India Scheme

1. FAME India Scheme [Faster Adoption and Manufacturing of (Hybrid &) Electric Vehicles in India] was launched with the objective to support hybrid/electric vehicles market development and Manufacturing eco-system.
2. The FAME India Scheme is aimed at incentivising 2 Wheeler electric segment only.

Which of the above statements are correct?

- a. Only 1

- b. Only 2
- c. Both 1 & 2
- d. None of the above

**Answer: a**

To fulfill the Government of India's mission & to promote the spirit of entrepreneurship in the country, Academia Alliance Programme has been formed. With whose initiative Academia Alliance Programme has been formed ?

A) Niti Ayog

B) Confederation of Indian Industries

C) Startup India

D) Ministry of New & Renewable Energy

Answer c

Consider the following statements related to SEZ

1. It is a duty free enclave to be treated as foreign territory for the purpose of trade operations and duties and tariffs
2. The corporation in SEZs will not have to pay any income tax on their profits for the first five years and only 50% of the tax for 2 more years thereafter

3. A SEZ does not require a license for exports

Which of the above statements are true?

- a. 1,2
- b. 2,3
- c. 1,3
- d. All the above

**Answer: a**

Consider the following statements related to SEZ

- 1. The scheme has a provision of providing 20% subsidy for investments in capital expenditure within SEZs and 25% in non-SEZs.
- 2. The corporation in SEZs will not have to pay any income tax on their profits for the first five years and only 50% of the tax for 2 more years thereafter
- 3. A SEZ does not require a license for exports

Which of the above statements are true?

- a. 1,2
- b. 2,3
- c. 1,3
- d. All the above

**Answer: a**

Q1 what is the benefit of Startup?

- a) Rebate on filing of application
- b) Fast-tracking of Startup patent applications
- c) Panel of facilitators to assist in filing of IP applications
- d) All of the above

**Answer: d**

Q2 Start-ups are allowed to self-certify their compliance under 6 Labour and 3 Environment laws for a period of how many years from the date of incorporation?

- a) 2 years
- b) 3 years
- c) 5 years
- d) 4 years

**Answer: c**

Q 3 The government has set aside a corpus fund of \_\_\_\_\_ managed by SIDBI, to provide equity funding support for development and growth of innovation driven enterprises.

- a) 10,000 crores
- b) 20,000 crores
- c) 30,000 crores
- d) 40,000 crores

**Answer: a**

Q 4 The profits of recognised Start-ups are exempted from income-tax for a period of how many years?

- a) 2 years
- b) 3 years
- c) 4 years
- d) 1 year

**Answer: b**

Q 5 Startup India presents to you a list of \_\_\_\_\_ state government policies who offer benefits to Startups.

- a) 15
- b) 16
- c) 27
- d) 17

**Answer: d**

Q 6 What is the Benefit of NASSCOM?

- a) Access to strategic investments and grants
- b) Faster access to global markets and JV/OEM/partnership options
- c) Direct fast access to senior executives
- d) All of the above

**Answer: d**

Q 7 After a TV channel and website, what other initiative has been launched to promote cashless payments?

- a. Toll free Helpline
- b. Nationwide SMS service
- c. Both of the above
- d. Neither of the above

**Answer: a**

Q 8 what is the full form of NGDC?

- a) NASSCOM Gross Domestic Conference.
- b) NASSCOM Game Developer Conference.
- c) NASSCOM Game Developer Centre.
- d) NASSCOM Game Developer Coordinator.

**Answer: b**

Q 7 what is the full form of NGF?

- a) NASSCOM Gaming Forum
- b) NASSCOM Gaming Federation
- c) NASSCOM Gaming Facility
- d) NASSCOM Grant Forum

**Answer: a**

Q8 Working Capital Loan has an interest rate of ?

- a) 12% to 14%.
- b) 12% to 25%.
- c) 12% to 16%.
- d) 12% to 23%.

**Answer: c**

Q9 Term Loan has an interest rate between ?

- a) 10% and 20%.
- b) 10% and 30%.
- c) 10% and 40%.
- d) 10% and 15%.

**Answer : a**

Q 10 Term loans are secured with a tenure of \_\_\_\_\_ years.

- a) 1-5 years
- b) 1-10 years
- c) 1-20 years
- d) 1-15 years

**Answer: b**

Q 11 Working capital loans are offered typically for a \_\_\_\_month tenure.

- a) 2 months

- b) 4 months
- c) 8 months
- d) 12 months

**Answer: d**

Q 12 What is the full form of CGS?

- a) The Credit Guarantee Fund Scheme.
- b) Corporate Governance Score
- c) The College of General Studies
- d) centimetre–gram–second.

**Answer: a**

Q 13 An individual can borrow up to \_\_\_\_\_ Lakh in term loans or working capital loans as per your eligibility and feasibility.

- a) RS 100 lakh
- b) RS 350 lakh
- c) RS 400 lakh
- d) RS 500 lakh

**Answer: a**

Q 14 What is the full form of SIDBI?

- a) Small Industries Development Bank of Indonesia
- b) Small Integrated Deterministic Branch of India
- c) Small Industries Development Bank of India
- d) Secure Industrial Development Bank of India

**Answer: c**

Q 15 SHISHU stage of MUDRA loan scheme provides maximum amount of ?

- a) RS 10 Thousand



- b) RS 20 Thousand
- c) RS 30 Thousand
- d) RS 50 Thousand

**Answer : d**

Q 16 KISHOR stage of MUDRA loan scheme provides maximum amount of ?

- a) RS 20 lakhs
- b) RS 50 lakhs
- c) RS 5 lakhs
- d) RS 30 lakhs

**Answer : c**

Q 17 TARUN stage of MUDRA loan scheme provides maximum amount of ?

- a) RS 20 lakhs
- b) RS 50 lakhs
- c) RS 10 lakhs
- d) RS 40 lakhs

**Answer : c**

Q18 Which are the different stages of MUDRA loan scheme?

- a) TARUN
- b) KISHOR
- c) Both
- d) Neither TARUN nor KISHOR

**Answer : c**

Q19 What is the full form of PAC?

- a) Project Approval Committee
- b) Project Assistance Committee
- c) Project Approval Council
- d) Premature Atrial Contraction

**Answer : a**

Q20 The Stand Up India scheme has been started to financially empower whom??

- a) SC/ST entrepreneurs only
- b) women entrepreneurs only
- c) None of the above
- d) both SC/ST and women entrepreneurs.

**Answer: d**

Q 21 In The Stand Up India scheme one can borrow between Rs. 10 lakh and Rs. 1 CR to start a manufacturing unit, which is to be repaid in how many years?

- a) 5 years
- b) 7 years
- c) 10 years
- d) 12 years

**Answer : b**

Q 22 Maximum assistance in SIDBI Revolving Fund for Technology Innovation is?

- a) 10 crores per project
- b) 1 crore per project
- c) 20 crores per project
- d) 5 crores per project

**Answer : b**

Q 23 Growth Capital and Equity Assistance provides assistance to whom?

- a) Large businesses
- b) Existing Small and Medium Businesses
- c) Only women entrepreneurs
- d) None of the above

**Answer : b**

Q 24 What is a startup?

- a) a private limited company
- b) registered as a partnership firm
- c) a limited liability partnership
- d) all of the above

**Answer : d**

Q 25 The 10,000 Startups apart from FAME framework, offers which program/programs?

- a) Warehouse Program
- b) Virtual Program
- c) Both
- d) None

**Answer : c**

Q26 Warehouse Program provides\_\_\_\_\_?

- a) physical workspace and furniture
- b) expert guidance
- c) networking opportunities
- d) All of the above

**Answer : d**

Q 27 What is the full form of NIPP ?

- a) NASSCOM Industry Partnership Program
- b) National Infrastructure Protection Plan
- c) NASSCOM Industry Potential Plan
- d) National Integrated Power Project

**Answer : a**

1 <http://commerceforias.com/mcqs-based-government-schemes-2017/>