

Saudi Arabia as an Emerging FinTech Market Research

- **Do you think that Saudi Arabia is ready to become a major FinTech player in the Gulf?**

Why or why not and support your responses with details from the articles.

Yes, because most of fintech start-ups company are headquartered in Riyadh with other cities such as UAE, Bahrain and so on. We can take Tamara as example; it has served the Saudi and UAE customers and it is the largest Series A ever raised by a middle eastern start-up. In the other hand Saudi Arabia has been growing up quickly in fintech the defernites number between number of companies start-up from 2018 to 2020 is let me say they are ready to become a major fintech player in gulf.

- **Do you think that Saudi Arabia is ready to become a major global FinTech player? Why or why not and support your responses with details from the articles.**

I think yes, while Saudi Arabia keep pace with innovation and the banks has progressed and they give an opportunity to students to learn and study fintech major this will help a lot to have more development because we have a lot of gradated intelligent student in programming, cybersecurity ...etc

- **What do you perceive as the largest barriers to FinTech adoption in Saudi Arabia?**

Document your responses with details from the articles.

Maybe because there is no demand for innovative banking services, and it is a new technology so they did not tech the fintech major in university so it will be less of employee. on the other hand, Saudi has been a major target of cyberattacks in recent years, many of which appear to have originated in Iran.

- **Do you think that Saudi Arabia has a capital marketplace mature and ready to invest in FinTech startups? Why or why not - this can be your own personal opinion but you still need to provide rationale for your position.**

yes, I expect fintech innovations in the capital markets in coming year because of the important of capital market in Saudi Arabia and Saudi Arabia is work in each new things that help in develop country make the live easier for citizen.

As Sahhaf said "Over the last few years, the Saudi government has recognised the potential of entrepreneurs and invested heavily in creating a startup ecosystem by implementing large scale public programmes focusing on supporting startup technology companies,"[1]

- **How do you see the support of FinTech playing a role in the success of Neom as a global service provider for technology?**

Fintech innovation is part of Saudi vision 2030 to transfer Saudi economy to be more technology way. While Saudi vision 2030 and Neom depends on develop technology using machine learning, AI and so on .. the fintech is will be support this vision.

Reference:

<https://internationalfinance.com/fintech-startups-play-key-role-saudi-arabias-vision-2030/>