

Potential Regulatory Impact of FinTech in Saudi Arabia

Research on your own to write a short position paragraph, presentation, or video on how you think the existing regulatory bodies will impact the further adoption and growth of FinTech in Saudi Arabia.

During the research, I have read that one of the important and main points to achieve 2030 Saudi vision is Economic and Development Affairs Financial Sector Development, in my opinion, thought them and expect they will happen a large growth in coming years because Saudi did a great job in the short period through a lot of challenges in covid-19 time, Significant progress has been made and the Fintech Saudi has launched a number of initiatives to support the fintech, so in incoming years the fintech industry in the Kingdom will achieve more development and Fintech Saudi will grow a lot. In addition, Regulatory Sandbox which is launched by the Saudi Arabian Monetary Authority (SAMA) to support the development of fintech innovation in the Kingdom will help in growing fintech.